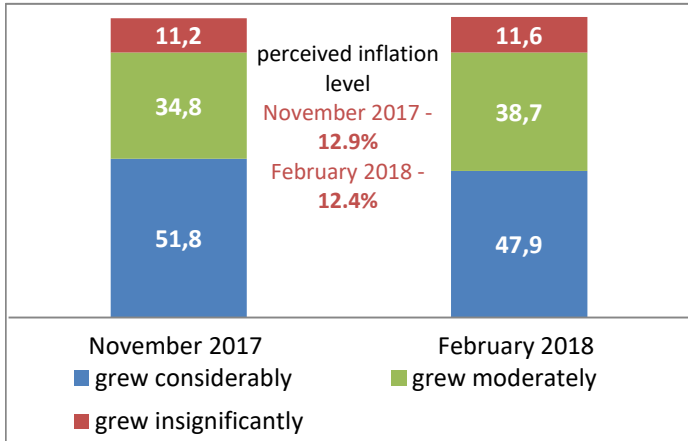


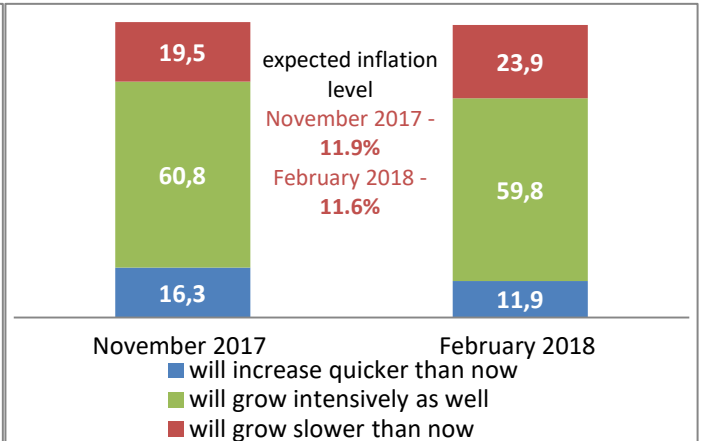
INFLATION EXPECTATIONS OF THE POPULATION

February 2018

Inflation level assessment over 12 months

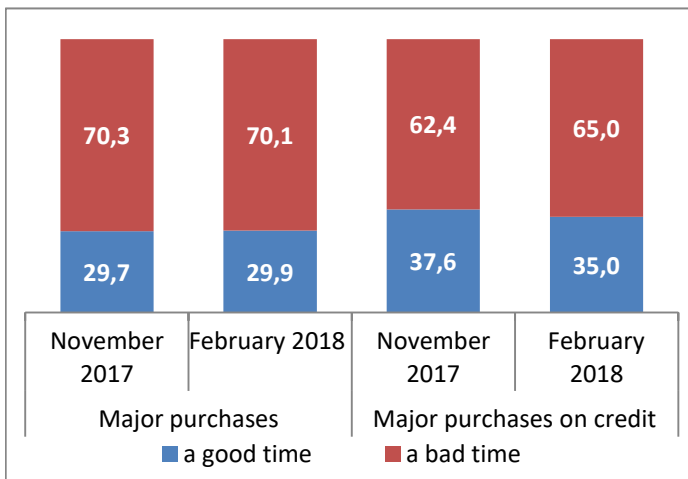


Inflation level assessment over 12 months

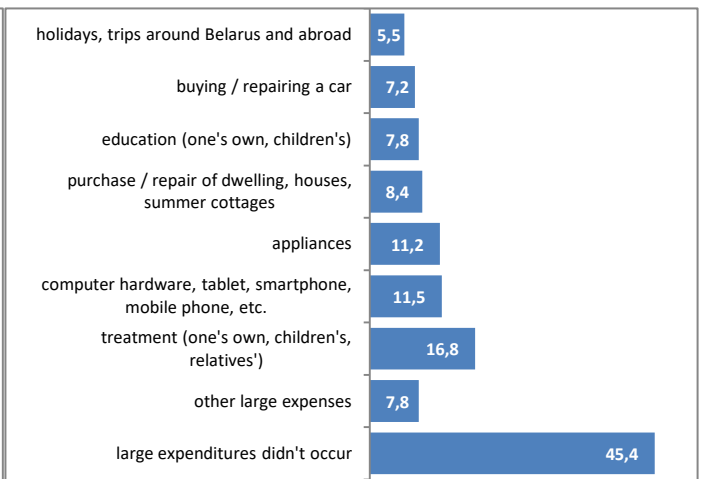


Purchase behaviour of the population

Evaluation of the favorable time for major purchases

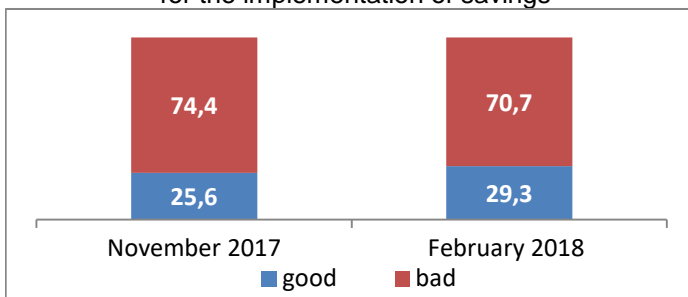


Large expenses for the last 3 months

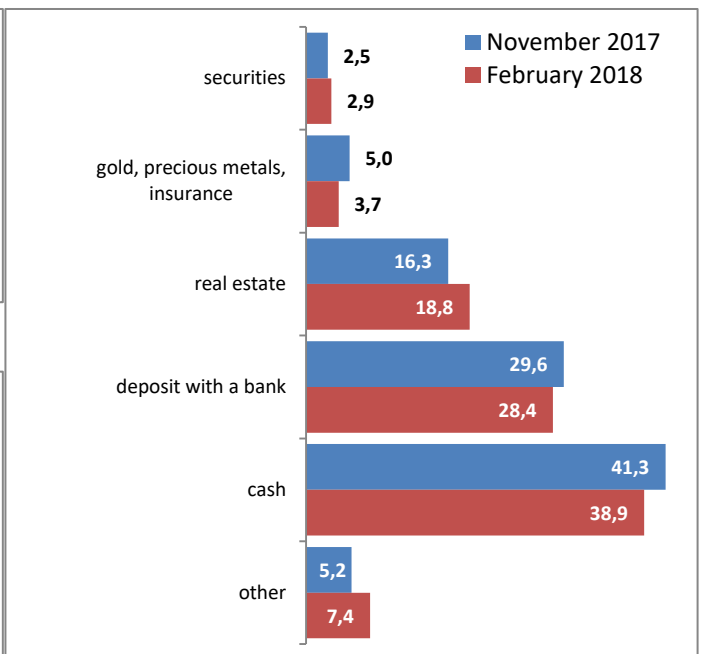


Saving behavior of the population

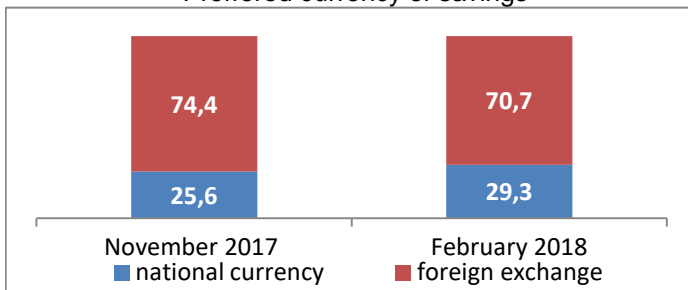
Evaluation of the favorable time for the implementation of savings



Preferred form of savings



Preferred currency of savings



DATA OF THE POLL ON INFLATION EXPECTATIONS OF THE POPULATION

Question	Variants of the answer	Number of respondents	
		November 2017	February 2018
How do you think the prices for food, non-food products and services have changed over the last 12 months?	decreased	1	1
	didn't change	20	16
	grew insignificantly	110	114
	grew moderately	341	379
	increased considerably	508	469
	difficult to answer	20	21
How do you think the prices for food, non-food products and services have changed in general over the last 12 months?	decreased, didn't change	9	9
	grew by 2% and less	30	25
	grew by 3-5%	74	89
	grew by 6-8%	121	120
	grew by 9-12%	164	171
	grew by 13-18%	149	147
	grew by 19-24%	112	126
	grew by more than 25%	157	137
difficult to answer	184	176	
How, in your opinion, will the prices for food, non-food products and services change in the next 12 months as a whole?	will decrease	2	4
	will not change	28	35
	will grow slower than now	170	211
	will increase intensively as well	531	528
	will increase quicker than now	142	105
	difficult to say	127	117
How, in your opinion, will the prices for food, non-food products and services change in the next 12 months as a whole?	will decrease, will not change	14	14
	will grow by 2% and less	30	37
	will grow by 3-5%	81	80
	will grow by 6-8%	108	119
	will grow by 9-12%	168	173
	will grow by 13-18%	120	136
	will grow by 19-24%	98	110
	will grow by more than 25%	136	96
difficult to answer	245	235	
If we talk about large purchases for the house (such as furniture, a refrigerator, consumer electronics, a TV set), do you think there is now generally a good or bad time for making such purchases?	good	236	235
	bad	559	551
	difficult to answer	205	214

Question	Variants of the answer	Number of respondents	
		November 2017	February 2018
Family expenses for the last 3 months	purchase / repair of dwelling, houses, summer cottages	77	84
	holidays, trips around Belarus and abroad	77	55
	buying / repairing a car	77	72
	appliances	118	112
	treatment (one's own, children's, relatives')	130	168
	education (one's own, children's)	56	78
	computer hardware, tablet, smartphone, mobile phone, etc.	132	115
	other large expenses	64	78
	large expenditures didn't occur	473	454
In your opinion, is it now a good or bad time for major purchases on credit?	good	307	284
	bad	509	527
	difficult to answer	184	189
Speaking in general, do you think that now is a good or bad time for making savings?	good	209	239
	bad	608	577
	difficult to answer	183	184
How do you think, in what form is it better to keep savings: on the bank account (on the deposit, on demand account, on the plastic card account) or in cash (including in the bank cell)?	deposit with a bank	261	243
	securities	22	25
	real estate	144	161
	cash	364	333
	gold, precious metals, insurance	44	32
	other	46	63
	difficult to answer	119	143
If you have now to choose what to keep your savings in - rubles or foreign currency, then what would you choose?	national currency	228	262
	foreign exchange	662	633
	difficult to answer	110	105