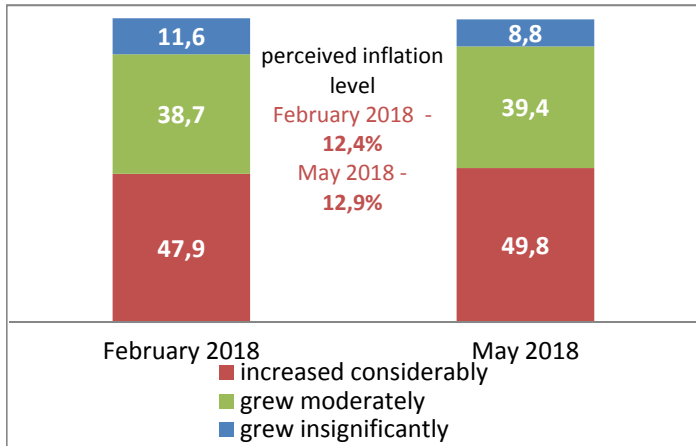


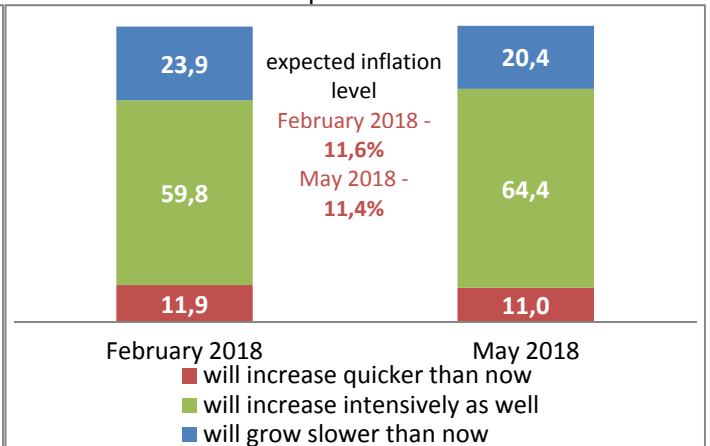
# INFLATION EXPECTATIONS OF THE POPULATION

May 2018

Inflation level assessment over 12 months

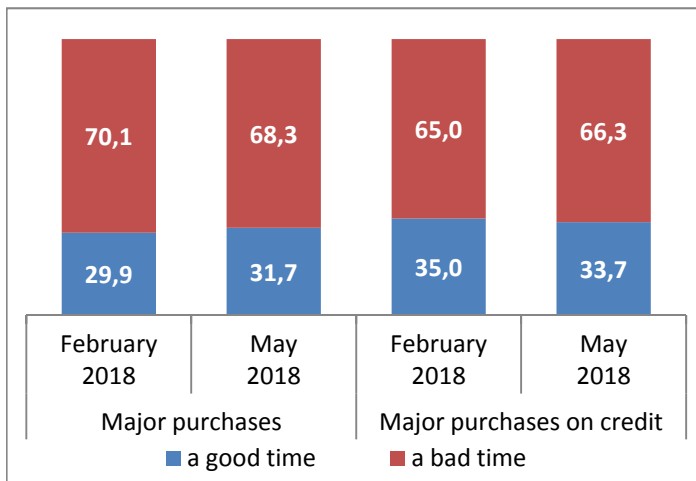


Inflation level expectations for 12 months

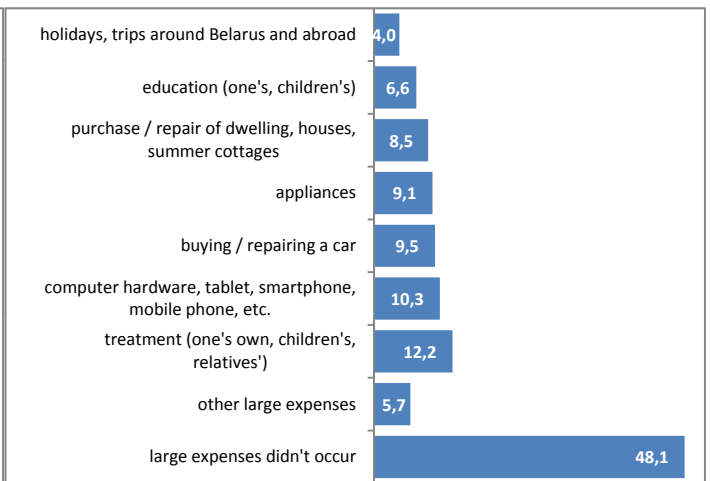


## Purchase behavior of the population

Evaluation of the favorable time for major purchases

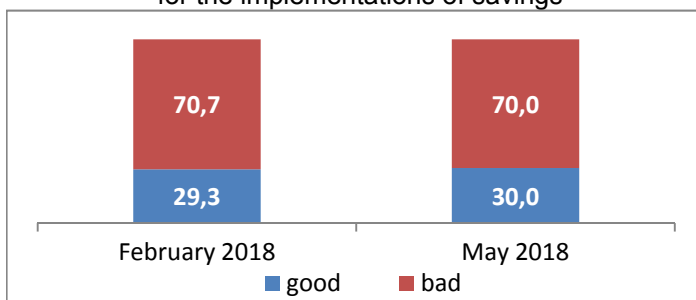


Large expenses for the last 3 months

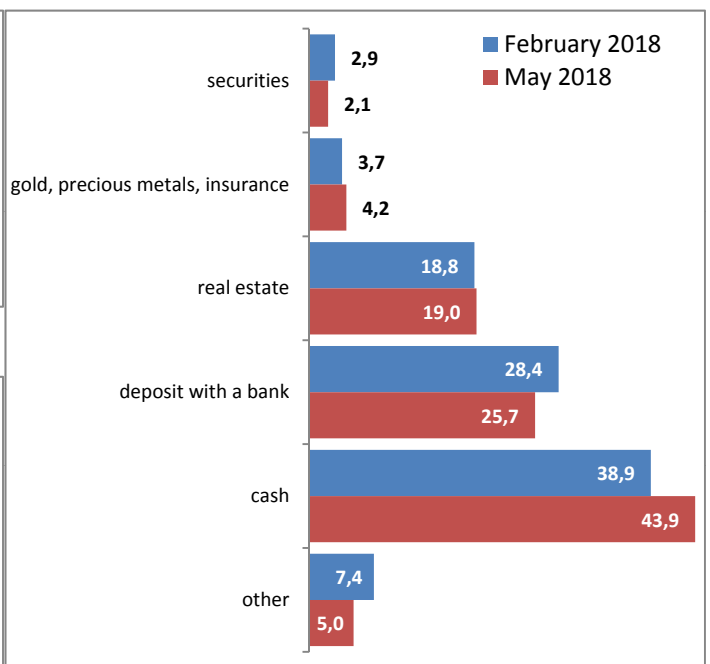


## Saving behavior of the population

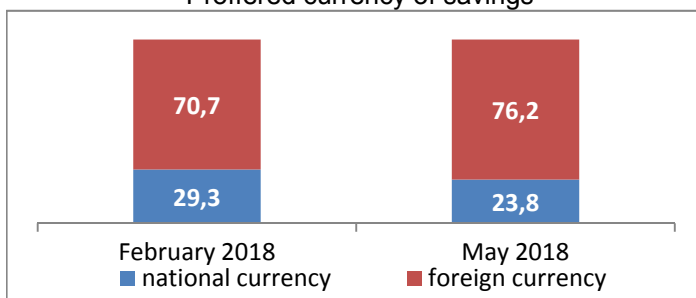
Evaluation of the favorable time for the implementations of savings



Preferred form of savings



Proffered currency of savings



DATA OF THE POOL ON INFLATION EXPECTATIONS OF THE POPULATION

Question	Variants of the answer	Number of respondents		
		November 2017	February 2018	May 2018
<b>Number of respondents</b>		<b>1000</b>	<b>1000</b>	<b>2000</b>
How do you think the prices for food, non-food products and services have changed over the last 12 months?	decreased	1	1	3
	didn't change	20	16	37
	grew insignificantly	110	114	171
	grew moderately	341	379	767
	increased considerably	508	469	970
	difficult to answer	20	21	52
How do you think the prices for food, non-food products and services have changed in general over the last 12 months?	decreased, didn't change	9	9	12
	grew by 2% and less	30	25	41
	grew by 3-5%	74	89	148
	grew by 6-8%	121	120	250
	grew by 9-12%	164	171	369
	grew by 13-18%	149	147	279
	grew by 19-24%	112	126	214
	grew by more than 25%	157	137	363
difficult to answer	184	176	324	
How, in your opinion, will the prices for food, non-food products and services change in the next 12 months as a whole?	will decrease	2	4	5
	will not change	28	35	67
	will grow slower than now	170	211	355
	will increase intensively as well	531	528	1119
	will increase quicker than now	142	105	192
	difficult to say	127	117	262
How, in your opinion, will the prices for food, non-food products and services change in the next 12 months as a whole?	will decrease, will not change	14	14	31
	will grow by 2% and less	30	37	57
	will grow by 3-5%	81	80	177
	will grow by 6-8%	108	119	239
	will grow by 9-12%	168	173	325
	will grow by 13-18%	120	136	281
	will grow by 19-24%	98	110	177
	will grow by more than 25%	136	96	200
	difficult to answer	245	235	513
If we talk about large purchases for the house (such as furniture, a refrigerator, consumer electronics, a TV set), do you think there is now generally a good or bad time for making such purchases?	good	236	235	497
	bad	559	551	1072
	difficult to answer	205	214	431

Question	Variants of the answer	Number of respondents		
		November 2017	February 2018	May 2018
Family expenses for the last 3 months	purchase / repair of dwelling, houses, summer cottages	77	84	169
	holidays, trips around Belarus and abroad	77	55	80
	buying / repairing a car	77	72	190
	appliances	118	112	182
	treatment (one's own, children's, relatives')	130	168	244
	education (one's, children's)	56	78	132
	computer hardware, tablet, smartphone, mobile phone, etc.	132	115	205
	other large expenses	64	78	114
	large expenses didn't occur	473	454	961
In your opinion, is it now a good or bad time for major purchases on credit?	good	307	284	547
	bad	509	527	1075
	difficult to answer	184	189	378
Speaking in general, do you think that now is a good or bad time for making savings?	good	209	239	488
	bad	608	577	1139
	difficult to answer	183	184	373
How do you think, in what form is better to keep savings: on the bank account (on the deposit, on demand account, on the plastic card account) or in cash (including in the bank cell)?	deposit with a bank	261	243	444
	securities	22	25	37
	real estate	144	161	329
	cash	364	333	759
	gold, precious metals, insurance	44	32	73
	other	46	63	87
	difficult to answer	119	143	271
If you have now to choose what to keep your savings in - rubles or foreign currency, than what would you choose?	national currency	228	262	417
	foreign currency	662	633	1338
	difficult to answer	110	105	245