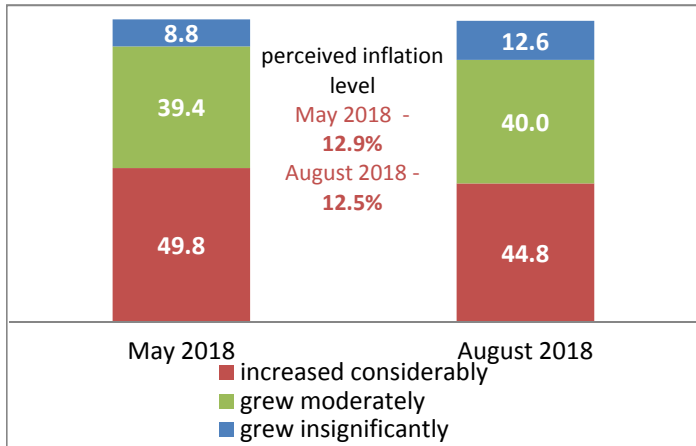


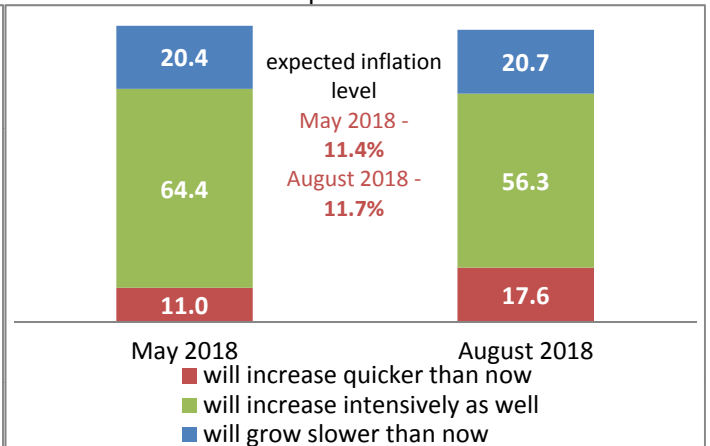
INFLATION EXPECTATIONS OF THE POPULATION

August 2018

Inflation level assessment over 12 months

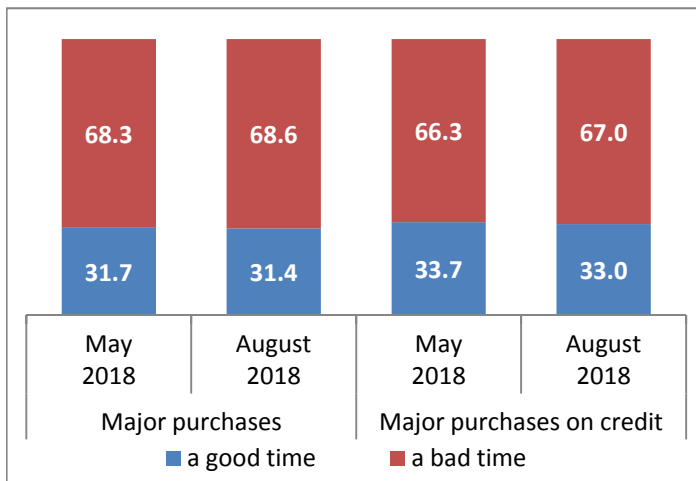


Inflation level expectations for 12 months

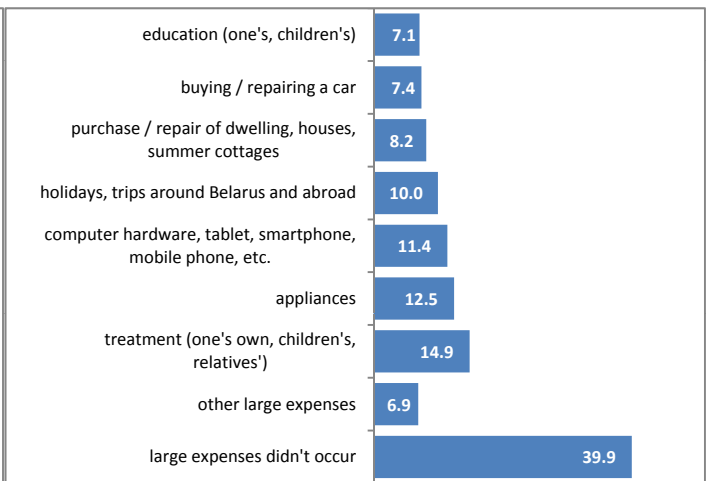


Purchase behavior of the population

Evaluation of the favorable time for major purchases

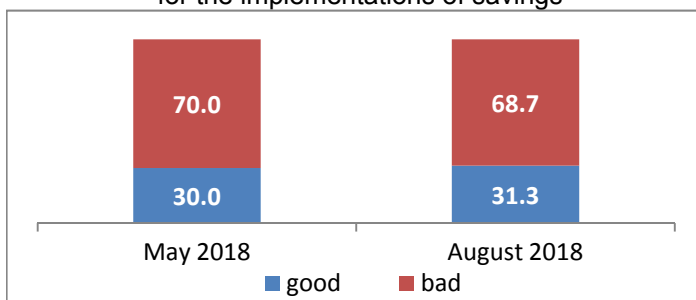


Large expenses for the last 3 months

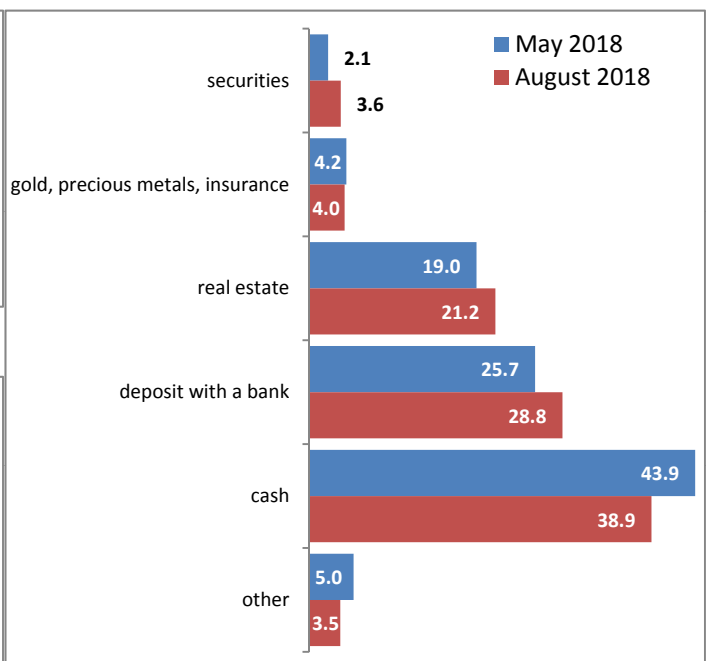


Saving behavior of the population

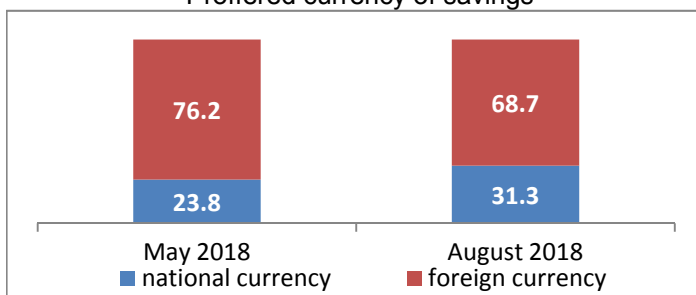
Evaluation of the favorable time for the implementations of savings



Preferred form of savings



Proffered currency of savings



DATA OF THE POOL ON INFLATION EXPECTATIONS OF THE POPULATION

Question	Variants of the answer	Number of respondents			
		November 2017	February 2018	May 2018	August 2018
Number of respondents		1000	1000	2000	2000
How do you think the prices for food, non-food products and services have changed over the last 12 months?	decreased	1	1	3	7
	didn't change	20	16	37	43
	grew insignificantly	110	114	171	247
	grew moderately	341	379	767	781
	increased considerably	508	469	970	876
	difficult to answer	20	21	52	46
How do you think the prices for food, non-food products and services have changed in general over the last 12 months?	decreased, didn't change	9	9	12	24
	grew by 2% and less	30	25	41	78
	grew by 3-5%	74	89	148	215
	grew by 6-8%	121	120	250	214
	grew by 9-12%	164	171	369	329
	grew by 13-18%	149	147	279	324
	grew by 19-24%	112	126	214	255
	grew by more than 25%	157	137	363	280
	difficult to answer	184	176	324	281
How, in your opinion, will the prices for food, non-food products and services change in the next 12 months as a whole?	will decrease	2	4	5	12
	will not change	28	35	67	84
	will grow slower than now	170	211	355	364
	will increase intensively as well	531	528	1119	991
	will increase quicker than now	142	105	192	309
	difficult to say	127	117	262	240
How, in your opinion, will the prices for food, non-food products and services change in the next 12 months as a whole?	will decrease, will not change	14	14	31	51
	will grow by 2% and less	30	37	57	99
	will grow by 3-5%	81	80	177	171
	will grow by 6-8%	108	119	239	222
	will grow by 9-12%	168	173	325	299
	will grow by 13-18%	120	136	281	265
	will grow by 19-24%	98	110	177	244
	will grow by more than 25%	136	96	200	218
	difficult to answer	245	235	513	431
If we talk about large purchases for the house (such as furniture, a refrigerator , consumer electronics, a TV set), do you think there is now generally a good or bad time for making such purchases?	good	236	235	497	519
	bad	559	551	1072	1133
	difficult to answer	205	214	431	348

Question	Variants of the answer	Number of respondents			
		November 2017	February 2018	May 2018	August 2018
Family expenses for the last 3 months	purchase / repair of dwelling, houses, summer cottages	77	84	169	163
	holidays, trips around Belarus and abroad	77	55	80	199
	buying / repairing a car	77	72	190	148
	appliances	118	112	182	249
	treatment (one's own, children's, relatives')	130	168	244	297
	education (one's, children's)	56	78	132	142
	computer hardware, tablet, smartphone, mobile phone, etc.	132	115	205	228
	other large expenses	64	78	114	138
	large expenses didn't occur	473	454	961	798
In your opinion, is it now a good or bad time for major purchases on credit?	good	307	284	547	539
	bad	509	527	1075	1095
	difficult to answer	184	189	378	366
Speaking in general, do you think that now is a good or bad time for making savings?	good	209	239	488	530
	bad	608	577	1139	1165
	difficult to answer	183	184	373	305
How do you think, in what form is better to keep savings: on the bank account (on the deposit, on demand account, on the plastic card account) or in cash (including in the bank cell)?	deposit with a bank	261	243	444	524
	securities	22	25	37	65
	real estate	144	161	329	385
	cash	364	333	759	708
	gold, precious metals, insurance	44	32	73	73
	other	46	63	87	64
	difficult to answer	119	143	271	181
If you have now to choose what to keep your savings in - rubles or foreign currency, than what would you choose?	national currency	228	262	417	584
	foreign currency	662	633	1338	1280
	difficult to answer	110	105	245	136