

MAIN

macroeconomic parameters of social and economic development of the Republic of Belarus in 2008

In comparable prices, %

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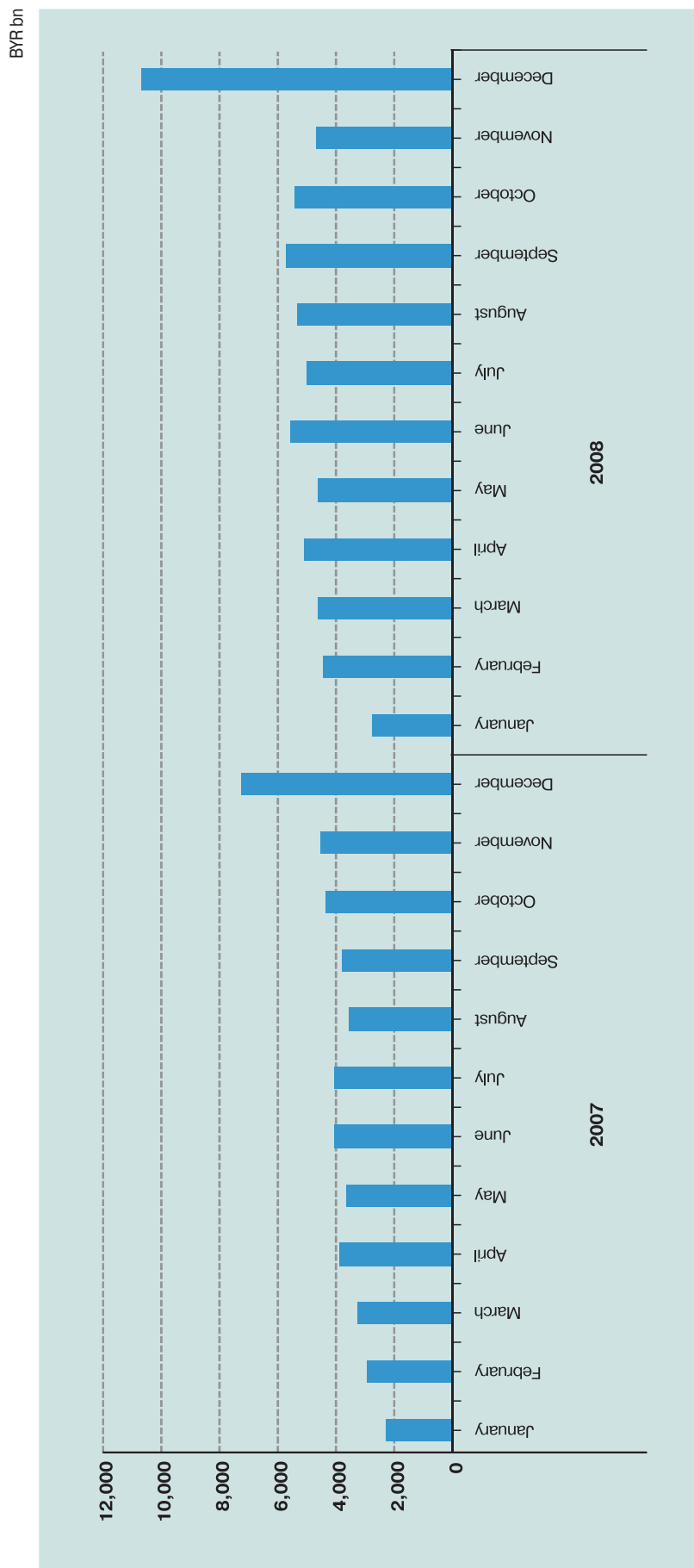
Indicators	2008 to 2007		For information: 2007 to 2006
	Forecast*	Actual	
Gross domestic product	108.0 – 109.0	110.0	108.6
Industrial products	108.0 – 109.0	110.8	108.7
Agricultural products	107.0 – 108.0	108.9	104.4
Investment in fixed capital	115.0 – 117.0	123.1	116.2
Consumer goods production, total	109.0 – 110.0	112.1	108.7
of which:			
Food	108.0 – 109.0	113.1	104.7
Non-food	110.0 – 111.0	111.6	112.5
Goods and services foreign trade volume, total	114.5 – 115.5	136.2	126.2
of which:			
Export	116.0 – 117.0	135.1	124.2
Import	112.5 – 113.5	137.2	128.0
balance, USD m	(-1,400) – (-1,420)	-4,451.4	-2,822.4
Households' real money income	109.0 – 110.0	112.7	114.7
Retail trade turnover	110.0 – 111.0	120.5	114.8
Paid services offered to households	109.0 – 110.0	113.9	111.5
Work productivity	106.9 – 107.7	109.3	107.5
Profitability of sold industrial products, works, and services	12.0 – 13.0	15.3	12.9
GDP's energy/output ratio (reduction "-")	(-7) – (-8)	-8.4	-7.9
Placing houses in use at the expense of all financing sources, thousand square meters	4,700 – 5,200	5,146.7	4,665.1
Employment volume in the economy (thou. people)	4,460 – 4,535	4,520.7	4,476.6

* Edict of the President of the Republic of Belarus No. 656 "On Approving Key Parameters of Forecast of Social and Economic Development of the Republic of Belarus for 2008" dated December 18, 2007

2008

DYNAMICS

of the costs of the Republic of Belarus consolidated budget in 2007-2008



DYNAMICS

of Government internal debt formation
by source of origin in 2004 – 2008

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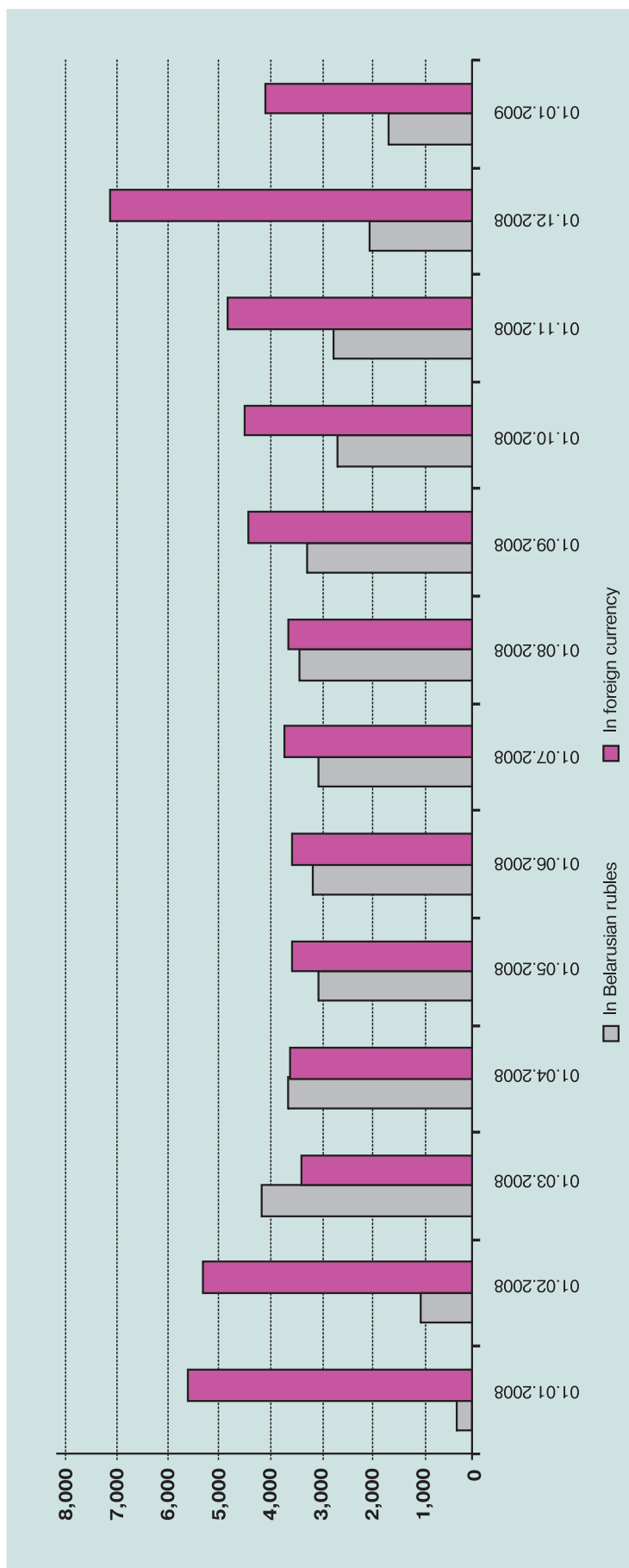
BYR bn

Internal Government debt by source of origin	01.01.2005	01.01.2006	01.01.2007	01.01.2008	01.01.2009
Government internal debt	2,845.8	3,683.3	5,165.2	6,131.1	8,585.4
% of GDP	5.7	5.8	6.5	6.4	6.7
growth of Government internal debt, % of GDP	1.3	1.3	1.9	1.0	1.9
including:					
Government liabilities recorded as Government internal debt	887.3	789.1	702.2	607.1	509.2
Government securities	1,233.7	2,186.5	3,274.1	3,665.5	5,405.6
Government guarantees	631.8	628.0	1,127.8	1,829.6	2,649.4
blocked currency	93.0	79.7	61.1	28.9	21.2

2008

BALANCES
of funds (deposits) of the Government of Belarus in accounts with the National Bank in 2008

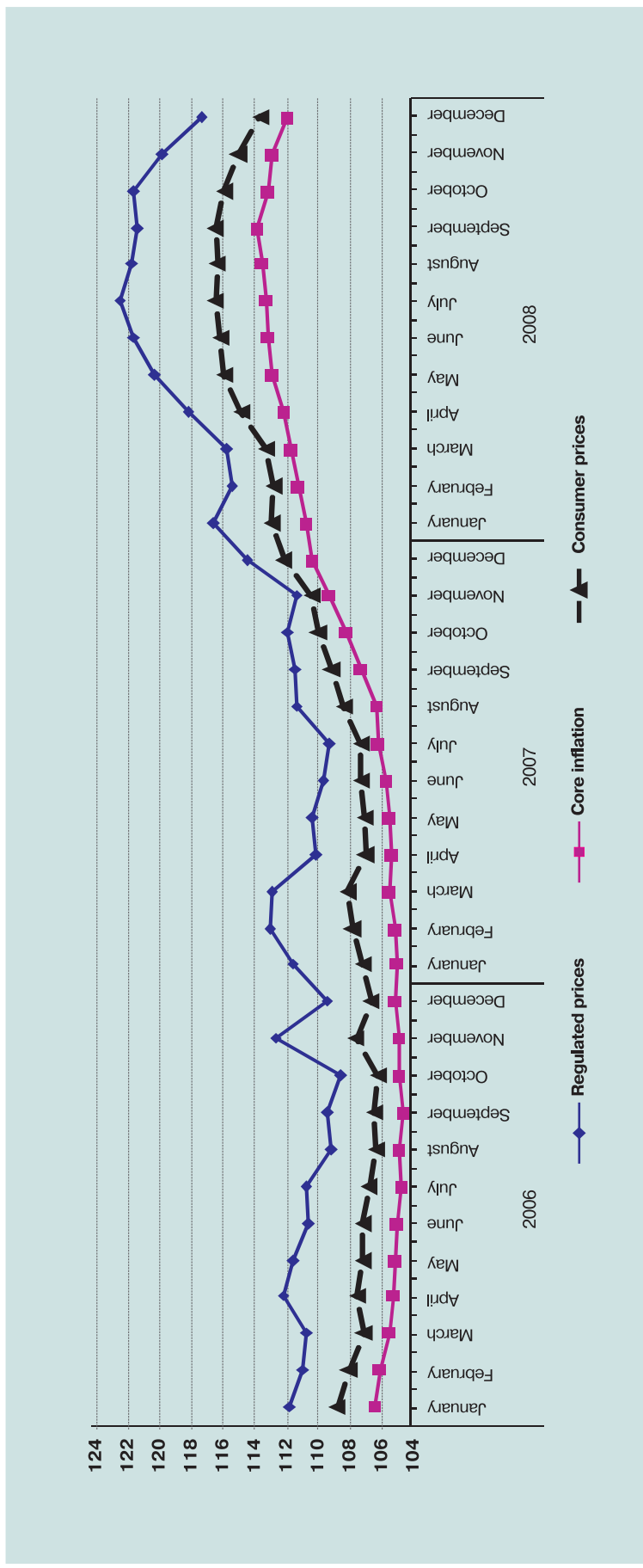
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DYNAMICS

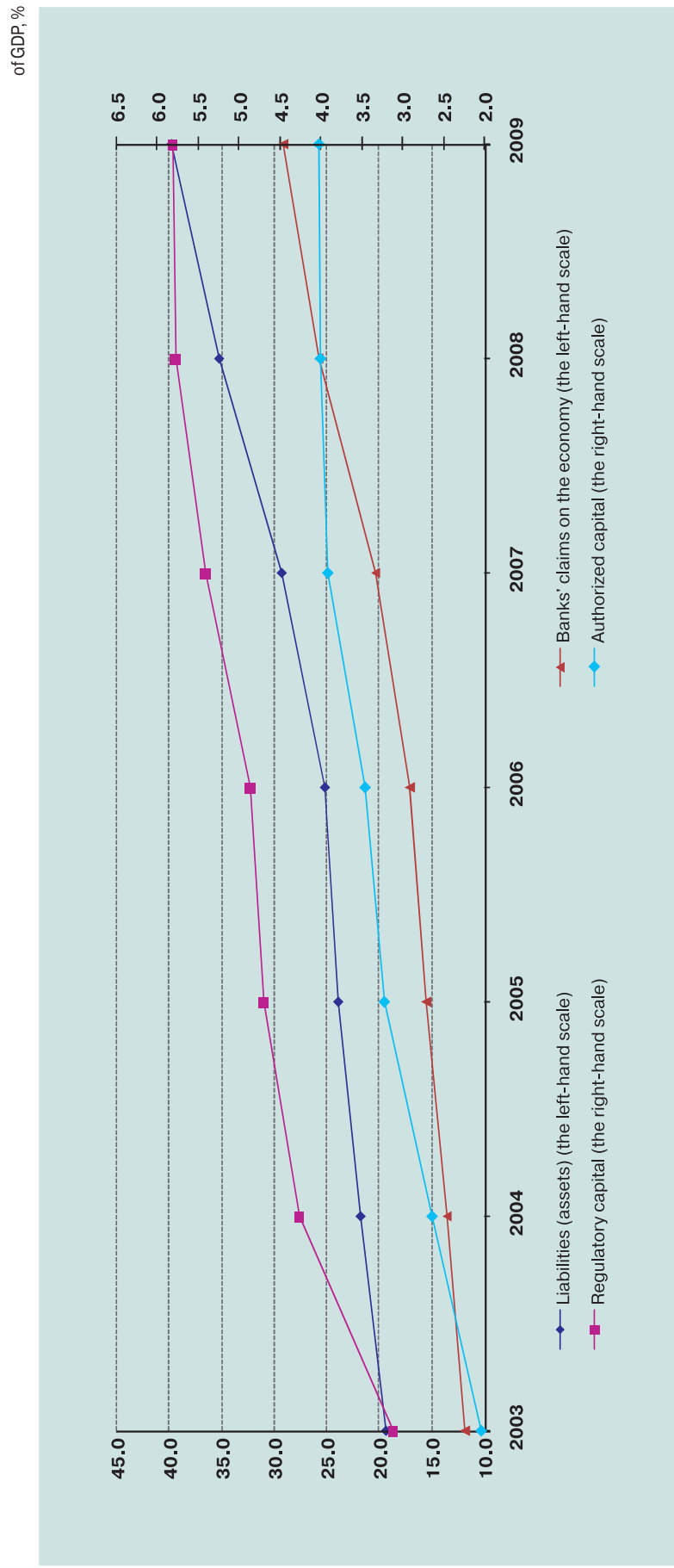
of consumer prices, core inflation, and regulated prices offered to households in 2006-2008

(in % to the corresponding month of the previous year)



DYNAMICS

of average annual macroeconomic indicators of banking sector in 2003-2009



INFORMATION

on banks' liabilities in 2007-2008

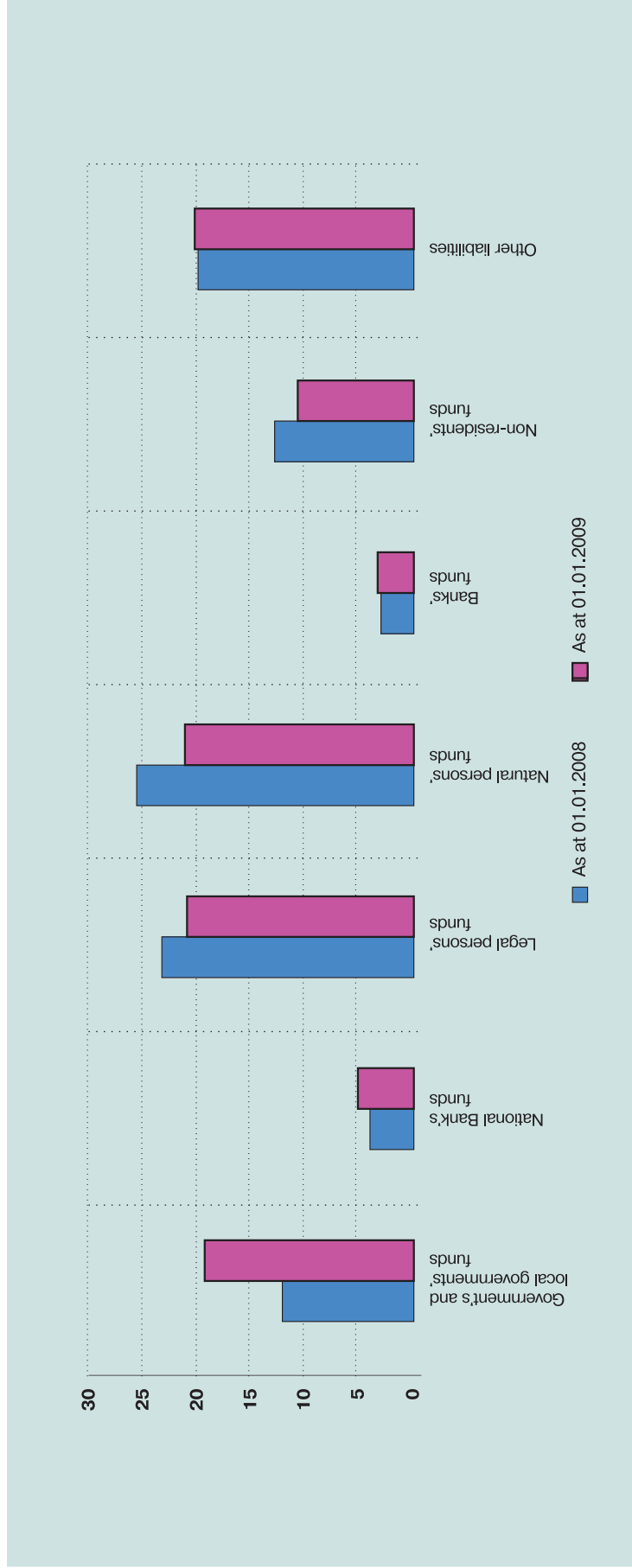
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Indicators	Actual as at	
	01.01.2008	01.01.2009
Banks' liabilities	41.69	63.06
growth rates, %	143.8	151.3
of nominal GDP, %	42.9	49.0
1. Funds attracted from residents of the Republic of Belarus	28.06	43.63
growth rates, %	140.1	155.5
share in liabilities, %	67.3	69.2
of nominal GDP, %	28.9	33.9
of which:		
funds of the general Government*	4.98	12.08
growth rates, %	162.7	242.7
share in liabilities, %	11.9	19.2
of nominal GDP, %	5.1	9.4
funds of the National Bank	1.69	3.24
growth rates, %	107.0	191.7
share in liabilities, %	4.1	5.1
of nominal GDP, %	1.7	2.5
banks' funds	1.25	2.09
growth rates, %	150.6	167.2
share in liabilities, %	3.0	3.3
of nominal GDP, %	1.3	1.6
legal persons' funds	9.52	12.95
growth rates, %	141.2	136.1
share in liabilities, %	22.8	20.5
of nominal GDP, %	9.8	10.1
natural persons' funds	10.62	13.27
growth rates, %	135.8	124.9
share in liabilities, %	25.5	21.0
of nominal GDP, %	10.9	10.3
2. Funds attracted from non-residents of the Republic of Belarus	5.34	6.76
growth rates, %	181.0	126.8
share in liabilities, %	12.8	10.7
of nominal GDP, %	5.5	5.2
3. Other liabilities	8.29	12.67
growth rates, %	137.7	152.8
share in liabilities, %	19.9	20.1
of nominal GDP, %	8.5	9.8
of which:		
banks' own capital	6.66	11.41
growth rates, %	128.3	171.3
share in liabilities, %	16.0	18.1
of nominal GDP, %	6.9	8.9
other funds	1.63	1.25
growth rates, %	197.0	76.7
share in liabilities, %	3.9	2.0
of nominal GDP, %	1.7	1.0
For information:		
GDP	97.17	128.83

* Government, local governments, and self-administrative authorities

STRUCTURE
of banks' liabilities in 2008

%



INFORMATION

on banks' assets in 2007-2008

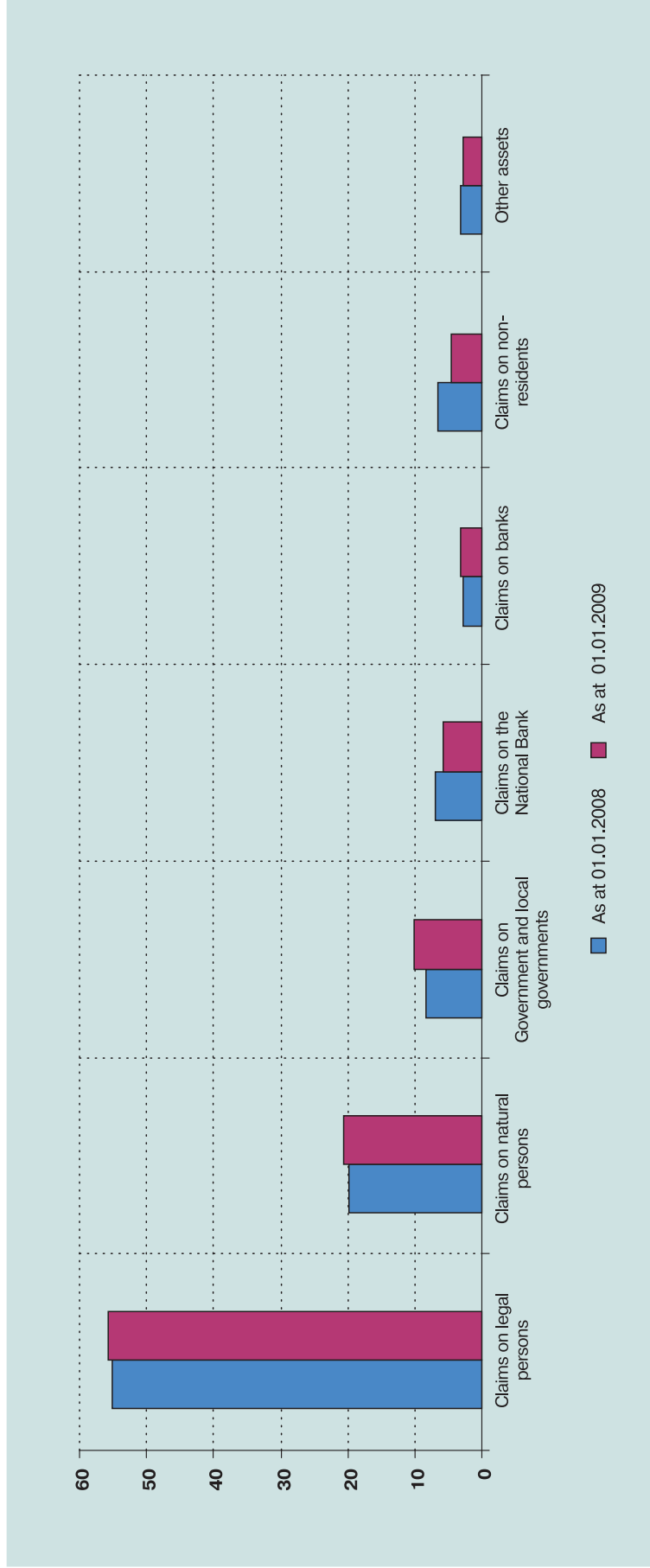
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Indicators	Actual as at	
	01.01.2008	01.01.2009
Banks' assets	41.69	63.06
growth rates, %	143.8	151.3
of nominal GDP, %	42.9	49.0
1. Funds placed with residents of the Republic of Belarus	37.69	58.51
growth rates, %	139.2	155.2
share in assets, %	90.4	92.8
of nominal GDP, %	38.8	45.4
of which:		
claims on the general Government*	3.31	6.15
growth rates, %	106.1	185.8
share in assets, %	7.9	9.8
of nominal GDP, %	3.4	4.8
claims on legal persons	22.34	34.23
growth rates, %	146.2	153.3
share in assets, %	53.6	54.3
of nominal GDP, %	23.0	26.6
claims on natural persons	8.07	12.72
growth rates, %	146.6	157.6
share in assets, %	19.4	20.2
of nominal GDP, %	8.3	9.9
funds placed with the National Bank (including banks' cash in the national currency)	2.84	3.51
growth rates, %	120.9	123.6
share in assets, %	6.8	5.6
of nominal GDP, %	2.9	2.7
of nominal GDP, %	1.13	1.90
funds placed with banks	137.8	168.1
growth rates, %	2.7	3.0
share in assets, %	1.2	1.5
of nominal GDP, %		
2. Funds placed with the non-residents of the Republic of Belarus	2.67	2.82
growth rates, %	291.2	105.6
share in assets, %	6.4	4.5
of nominal GDP, %	2.7	2.2
3. Other assets	1.33	1.73
growth rates, %	131.7	130.5
share in assets, %	3.2	2.7
of nominal GDP, %	1.4	1.3
For information:		
Banks' claims on the economy	30.50	47.10
growth rates, %	146.2	154.5
share in assets, %	73.2	74.7
of nominal GDP, %	31.4	36.6
including banks' credits to the economy	28.98	44.77
growth rates, %	147.4	154.5
share in assets, %	69.5	71.0
of nominal GDP, %	29.8	34.8
GDP	97.17	128.83

* Government, local governments, and self-administrative authorities

STRUCTURE of banks' assets in 2008

%



DYNAMICS

on banks' claims on and credits to the economy in 2008

BYR bn

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Indicators	01.01.2008	01.01.2009	Growth in 2008	
			BYR bn	%
Banks' claims on the economy*	30,500.9	47,109.3	16,608.4	54.5
in the national currency	18,696.8	31,956.5	13,259.8	70.9
in foreign currency				
USD, m	5,490.3	6,887.6	1,397.3	25.5
including banks' credits to the economy	28,975.9	44,765.3	15,789.4	54.5
in the national currency	18,069.0	30,933.9	12,864.9	71.2
in foreign currency				
USD, m	5,073.0	6,287.0	1,214.0	23.9

2008

* Credits, leasing, factoring, fulfilled guarantee obligations, operations involving bills of exchange, securities, including shares, and other requirements.

INFORMATION

on operations in the foreign exchange market in 2008

USD m

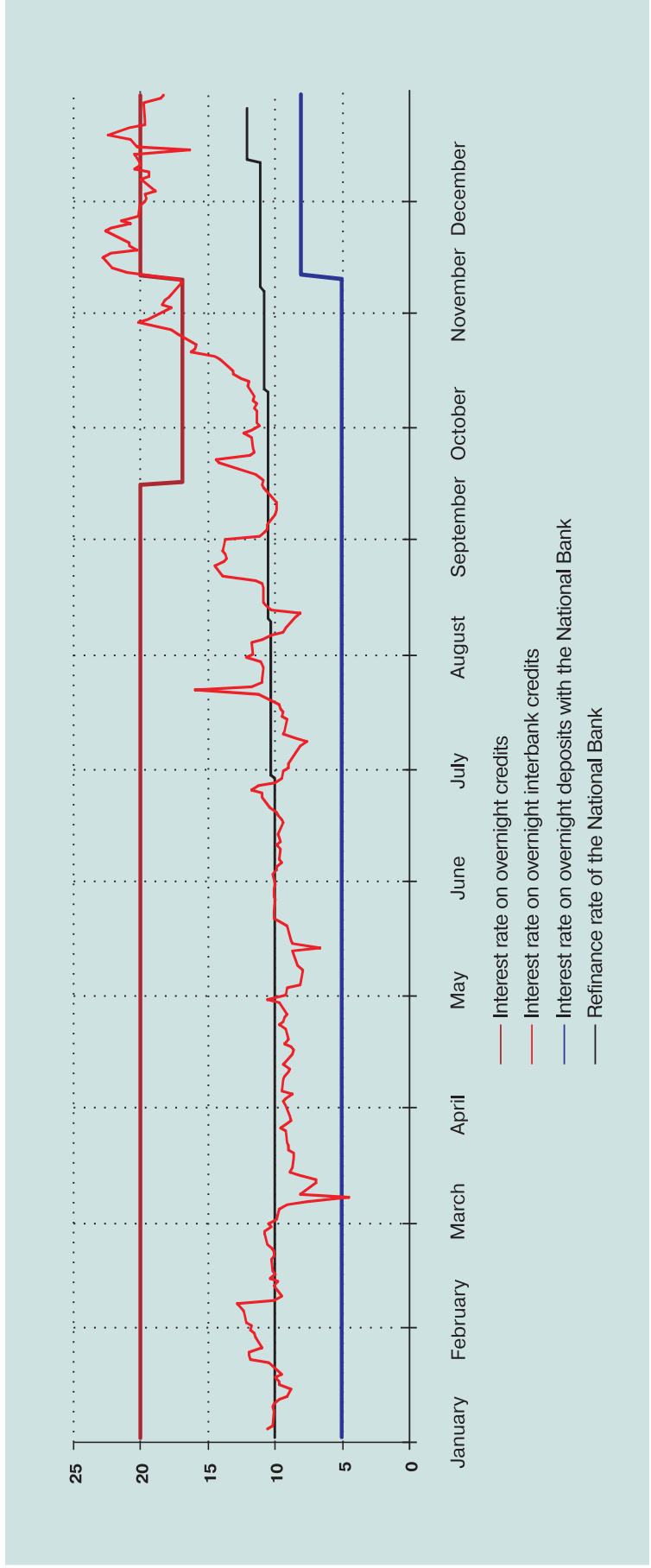
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Sectors of the foreign exchange market	Sold		Purchased		Balance of sale and purchase	
	2008	2008 to 2007, %	2008	2008 to 2007, %	2008	For information: 2007
Resident organizations of the Republic of Belarus	19,522.0	130.5	23,351.7	157.6	3,829.7	-146.4
Non-residents of the Republic of Belarus	2,421.6	107.7	2,453.5	97.7	31.9	262.6
Banks	40,202.8	201.6	40,047.7	203.1	-155.1	-224.0
Households*	6,941.9	141.6	7,502.7	141.0	560.8	418.0

* By means of cash and non-cash transfers.

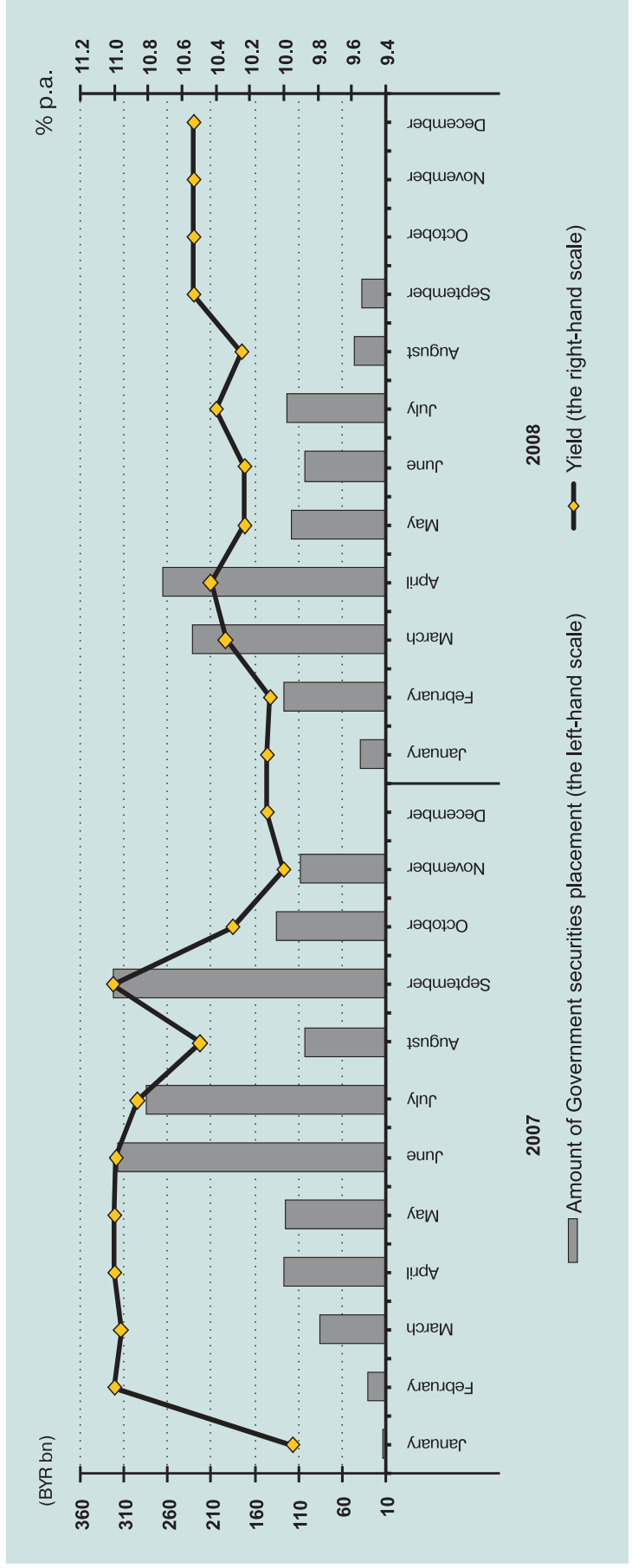
RANGE
of interest rates in 2008

%



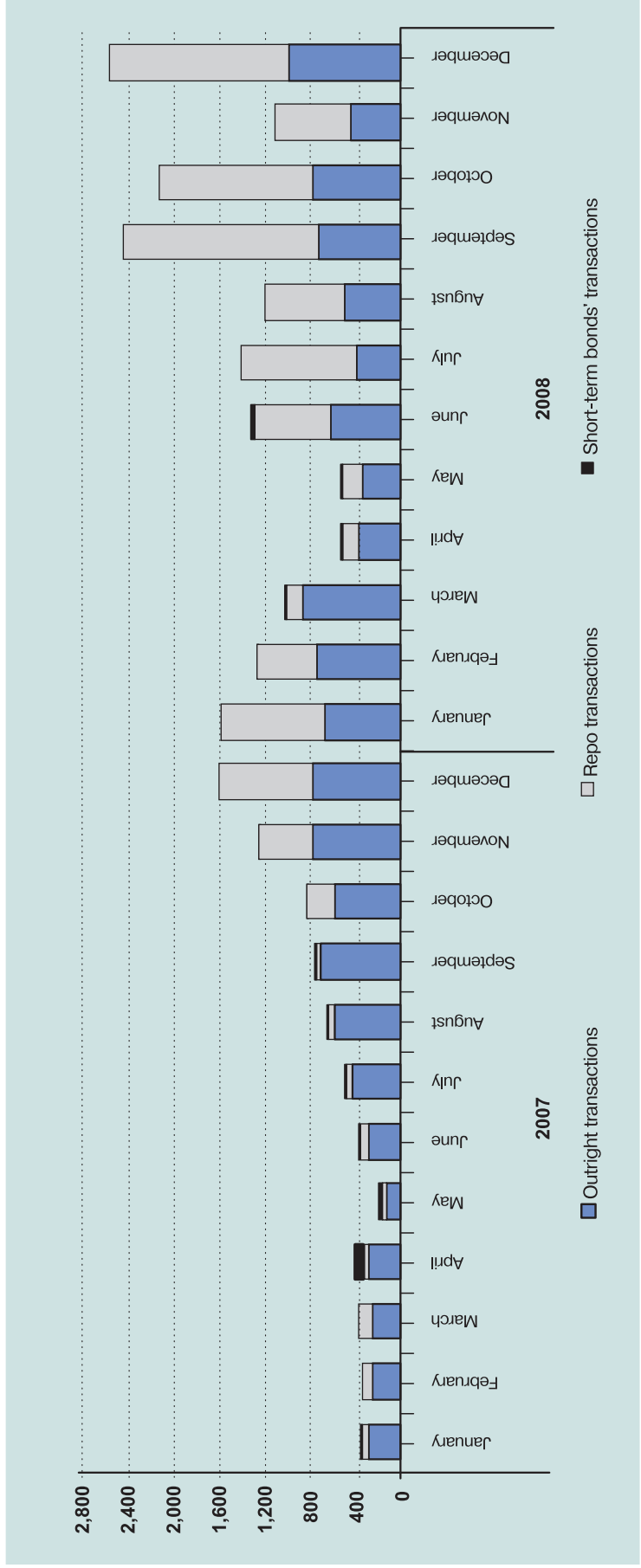
DYNAMICS

of auction amounts of Government short-term bonds and long-term bonds placement and yield thereon in 2007-2008 (excluding the direct sale by the Ministry of Finance)



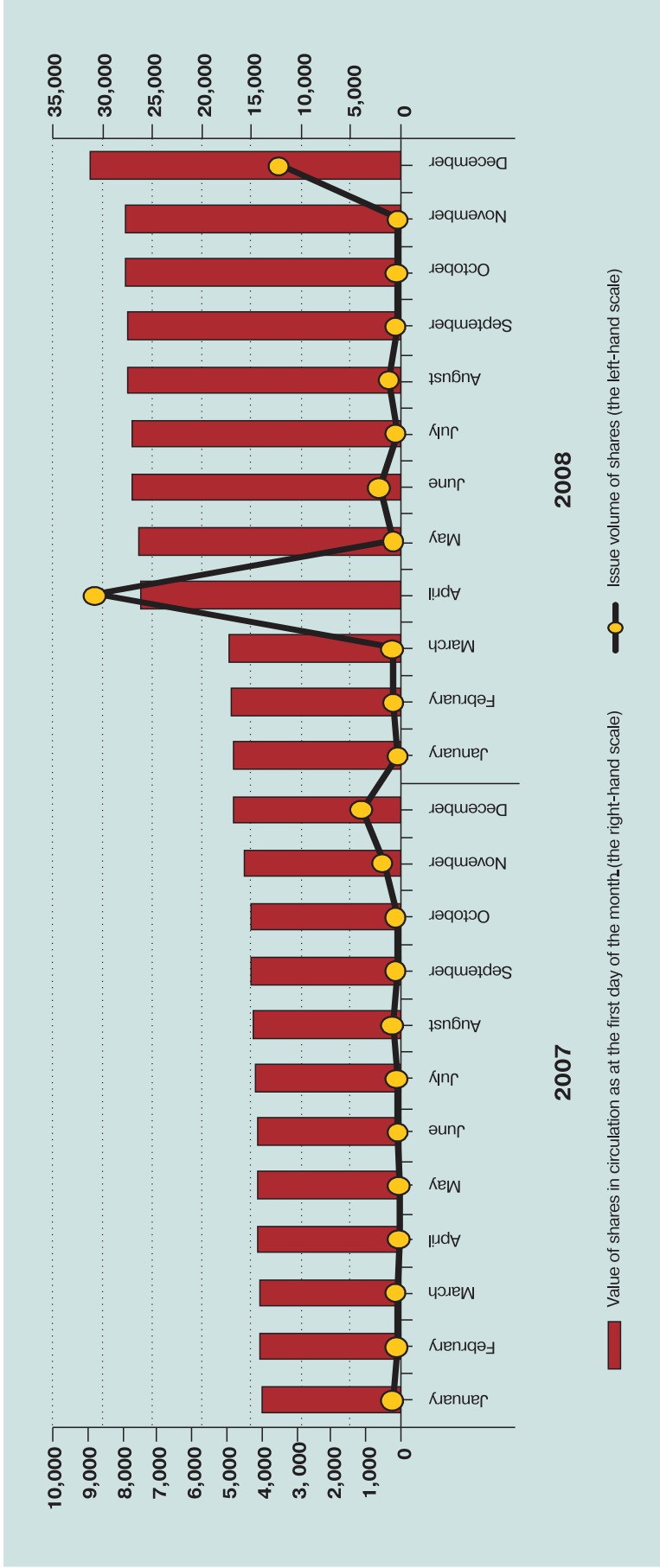
DYNAMICS
of the secondary market of Government securities and short-term bonds turnovers in 2007-2008

BYR bn



DYNAMICS
of the issue volumes and value of shares of joint-stock companies in 2007-2008

BYR bn



EVALUATION

of the main items of the Balance of Payments
of the Republic of Belarus for 2007-2008

USD m

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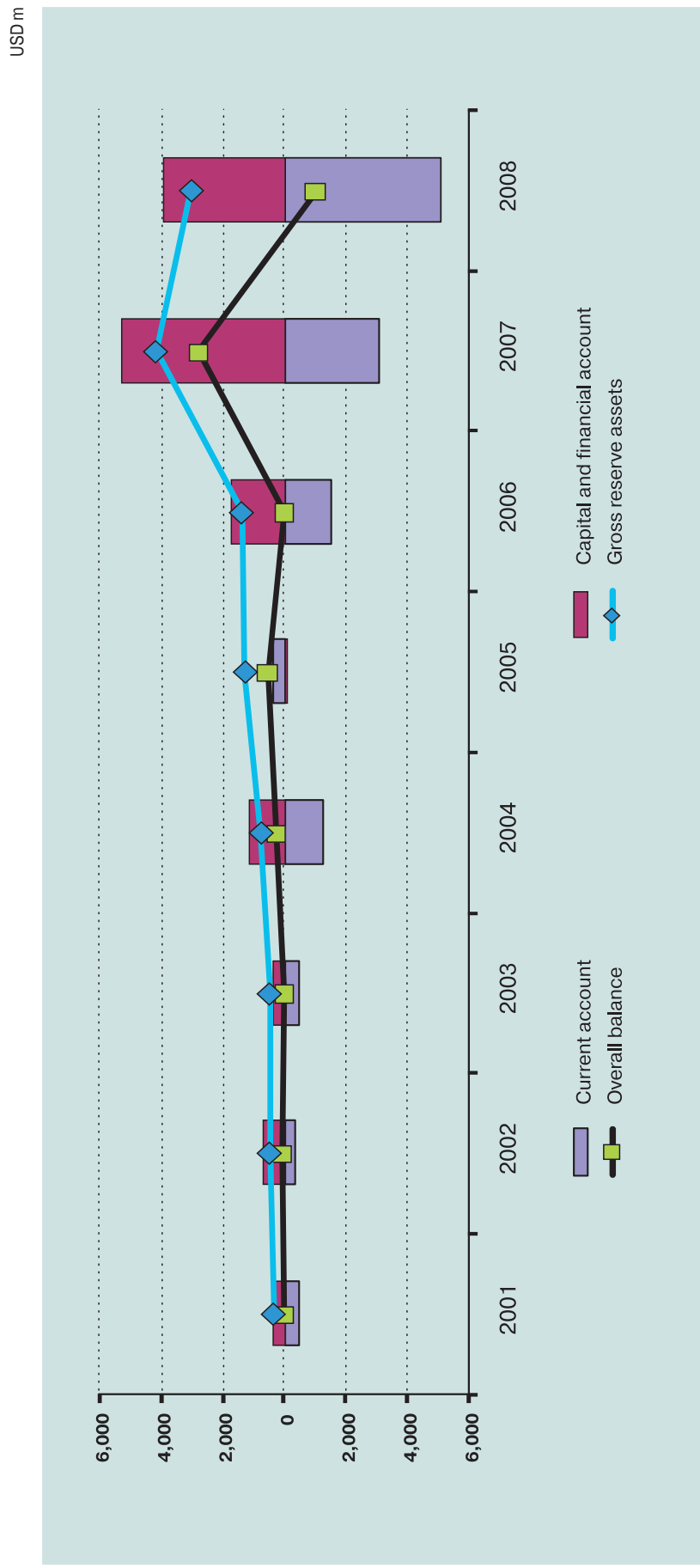
Items	2007	2008	2008 to 2007, %
I. Current account	-3,037.6	-5,048.8	166.2
1. Goods and services, balance	-2,822.4	-4,451.4	157.7
exports	27,608.3	37,303.7	135.1
including:			
energy commodities	-9,983.2	-13,881.2	139.0
other commodities	-18,416.7	-25,273.3	137.2
Services, balance	1,248.6	1,659.8	132.9
exports	3,279.4	4,260.4	129.9
imports	-2,030.8	-2,600.6	128.1
2. Income, balance	-405.7	-789.4	194.6
credit	275.5	394.9	143.3
debit	-681.2	-1,184.3	173.9
2.1. Payment for labour	151.6	163.8	108.0
credit	156.6	175.1	111.8
debit	-5.0	-11.3	226.0
2.2. Income from investment	-557.3	-953.2	171.0
credit	118.9	219.8	184.9
debit	-676.2	-1,173.0	173.5
3. Current transfers, balance	190.5	192.0	100.8
credit	350.2	422.0	120.5
debit	-159.7	-230.0	144.0
II. Capital and financial account	5,333.3	3,939.8	73.9
1. Capital account	92.2	143.2	155.3
credit	199.9	279.9	140.0
debit	-107.7	-136.7	126.9
2. Financial account	5,241.1	3,796.6	72.4
2.1. Direct investment	1,770.0	2,143.4	121.1
assets	-15.2	-8.5	55.9
liabilities	1,785.2	2,151.9	120.5
2.2. Portfolio investment	-38.8	8.1	
assets	-41.2	7.6	
liabilities	2.4	0.5	20.8
2.3. Financial derivatives	0.0	0.0	
assets	0.0	0.0	
liabilities	0.0	0.0	

2008

Items	2007	2008	2008 to 2007, %
2.4. Other investment	3,509.9	1,645.1	46.9
assets	-1,931.7	-525.6	27.2
liabilities	5,441.6	2,170.7	39.9
2.4.1. Commercial (trade) credits	690.2	-49.6	
assets	-806.9	-133.5	16.5
liabilities	1,497.1	83.9	5.6
2.4.2. Credits and loans	3,540.6	2,084.8	58.9
assets	-174.0	140.5	
liabilities	3,714.6	1,944.3	52.3
2.4.3. Cash, accounts and deposits	-612.9	-255.7	41.7
assets	-785.7	-300.6	38.3
liabilities	172.8	44.9	26.0
2.4.4. Other assets and liabilities	-108.0	-134.4	124.4
assets	-165.1	-232.0	140.5
liabilities	57.1	97.6	170.9
III. Statistical discrepancies	482.4	106.2	22.0
IV. Total balance	2,778.1	-1,002.8	
V. Financing (reserve assets change*)	-2,778.1	1,002.8	

* Changes in reserve assets are calculated on the basis of IMF's SDDS. "-" means an increase in reserve assets, "+" their decrease

BASIC ACCOUNTS
in the balance of payments in 2001-2008



EXTERNAL DEBT of the Republic of Belarus in 2002 – 2008

