

NATIONAL BANK OF THE REPUBLIC OF BELARUS

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Conventional signs and notes:

In some cases minor discrepancies between the total and the sum of items are due to the rounding of data. ***Bold*** and ***italicized*** data are have been updated compared to the previously published data, while *italicized* data are preliminary data.

Prepared by the Balance of Payments and Banking Statistics Directorate
in collaboration with
the Foreign Economic Activities Directorate

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Tentative Schedule of Publication of Data Disseminated by the National Bank of the Republic of Belarus in Accordance with the Requirements of the International Monetary Fund Special Data Dissemination Standard (IMF SDDS)

	Publication dates, January 2006 – April 2006 (in brackets – period for which data are shown)			
	January	February	March	April
Financial sector				
1. Major aggregates of banking sector analytical accounts — cash in circulation M ₀ , broad money, domestic credit (broken down by sectors) and net foreign assets as at the end of period ¹	13.01.2006 (as at 01.01.2006)	15.02.2006 (as at 01.02.2006)	15.03.2006 (as at 01.03.2006)	14.04.2006 (as at 01.04.2006)
2. Major aggregates of monetary authorities analytical accounts — reserve money, net credit to general government, claims on commercial public enterprises, claims on private sector enterprises, claims on banks and net foreign assets as at the end of period ¹	13.01.2006 (as at 01.01.2006)	15.02.2006 (as at 01.02.2006)	15.03.2006 (as at 01.03.2006)	14.04.2006 (as at 01.04.2006)
3. National Bank interest rates				
3.1. Refinancing rate	On the day following establishment by the Board of the National Bank of the Republic of Belarus			
3.2. National Bank deposit attraction interest rates (stated)	daily	daily	daily	daily
3.3. Overnight (one-day settlement) credit interest rates (stated)	daily	daily	daily	daily
3.4. Lombard credit interest rate (stated)	daily	daily	daily	daily
4. One-day intra-bank credits and deposits interest rates (actual)	daily	daily	daily	daily
5. Government short-term bonds market interest rates	daily	daily	daily	daily
6. Exchange rates	daily	daily	daily	daily
Foreign sector				
7. Balance of payments— export and import of goods (f.o.b.), export and import of services, income from investment, income, compensation of employees, current transfers, capital transfers, direct investment, portfolio investment, other investment, reserve assets, net errors and omissions in reporting quarter, year			15.03.2005 (01.01.2006)	
8. International reserves and foreign currency liquidity (reporting form)	13.01.2006 (as at 01.01.2006)	15.02.2006 (as at 01.02.2006)	15.03.2006 (as at 01.03.2006)	14.04.2006 (as at 01.04.2006)

¹Preliminary data publication date.

	Publication dates, January 2006 – April 2006 (in brackets – period for which data are shown)			
	January	February	March	April
9. International reserves – monetary gold, foreign currency, special drawing rights (SDRs), reserve position in the IMF as at the end of period	06.01.2006 (as at 01.01.2006) 13.01.2006 (as at 08.01.2006) 20.01.2006 (as at 15.01.2006) 27.01.2006 (as at 22.01.2006)	07.02.2006 (as at 01.02.2006) 14.02.2006 (as at 08.02.2006) 21.02.2006 (as at 15.02.2006) 28.02.2006 (as at 22.02.2006)	07.03.2006 (as at 01.03.2006) 14.03.2006 (as at 08.03.2006) 21.03.2006 (as at 15.03.2006) 28.03.2006 (as at 22.03.2006)	07.04.2006 (as at 01.04.2006) 14.04.2006 (as at 08.04.2006) 21.04.2006 (as at 15.04.2006) 28.04.2006 (as at 22.04.2006)
10. External trade in reporting month (using balance of payments methodology)	12.01.2006 (11.2005)	11.02.2006 (12.2005)	10.03.2006 (01.2006)	12.04.2006 (02.2006)
11. International investment position of the Republic of Belarus – direct investment, portfolio investment, other investment, reserve assets – by sector of the economy for the year as a whole			15.03.2006 (01.01.2006)	
12. External Debt – by sectors of the economy as at the end of period			15.03.2006 (01.01.2006)	

The National Bank of the Republic of Belarus also disseminates the above data on its official web-site – <http://www.nbrb.by/> (Special Data Dissemination Standard section).

**Contact Information of Data Disseminated by the National Bank of the Republic of Belarus
in Accordance with the Requirements of the International Monetary Fund Special Data
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CONTENTS

Tentative Schedule of Publication of Data Disseminated by the National Bank of the Republic of Belarus in Accordance with the Requirements of the International Monetary Fund Special Data Dissemination Standard (IMF SDDS).....	3
1. Major Macroeconomic Indicators of the Republic of Belarus.....	11
1.1 Major Macroeconomic Indicators of the Republic of Belarus.....	11
1.2 Aggregate Inflation Indexes for Recalculation of Financial Reporting Items .	14
1.3 Aggregate Inflation Indexes for Recalculation of Fixed Assets Value Posted Earlier as a Result of Putting Construction in Progress into Operation	14
1.4 Balance of Payments of the Republic of Belarus, January - September 2005 (analytic presentation).....	15
1.5 Goods Exports/Imports Trade Structure of the Republic of Belarus, January - September 2005	17
1.6 Services Exports/Imports Structure of the Republic of Belarus, January - September 2005	19
1.7 International Investment Position of the Republic of Belarus, as of October 1, 2005.....	20
1.8 Gross External Debt Position: by Sectors and Financial Instruments, as of October 1, 2005	25
1.9 Date Template on International Reserves and Foreign Currency Liquidity of the Republic of Belarus, end of December 1, 2005	26
1.10 Export/Import of Goods and Services, January - September 2005.....	30
1.11 Foreign Exchange Receipts Credited	32
2. Major Monetary Indicators of the Republic of Belarus	33
2.1 Republic of Belarus Accounts with the International Monetary Fund.....	33
2.2 Monetary Survey of Monetary Authorities of the Republic of Belarus	34
2.3 Monetary Survey of Banks of the Republic of Belarus.....	39
2.4 Monetary Survey of the Republic of Belarus.....	43
2.5 Dynamics of Monetary Survey Indicators of Monetary Authorities of the Republic of Belarus.....	48
2.6 Dynamics of Monetary Base Structure.....	51
2.7 Dynamics of Monetary Survey Indicators of Commercial Banks of the Republic of Belarus.....	52
2.8 Dynamics of Indicators of Monetary Survey of the Republic of Belarus.....	55
2.9 Dynamics of Broad Money Indicators.....	58
2.10 Dynamics of Broad Money Structure.....	62
2.11 Dynamics of Average Broad Money Indicators (monthly).....	65
2.12 Dynamics of Average Broad Money Indicators (progressive total).....	69
2.13 Dynamics of Rubel Money Supply Structure.....	73

2.14	Deposits of Sectors of the Economy in the Banking System of the Republic of Belarus	74
2.15	Dynamics of Customers' and Banks' Debts on Credit Operations.....	79
2.16	Dynamics of Debt on Credits Granted by Banks of the Republic of Belarus to Sectors of the Economy.....	81
2.17	Dynamics of Banks' Overdue, Extended and Doubtful Credits by Sectors of the Economy.....	84
2.18	Dynamics of Banks' Credits by Form of Ownership in National and Foreign Currencies.....	87
2.19	Dynamics of Banks' Credits by Form of Ownership in National Currency.....	88
2.20	Dynamics of Banks' Credits by Form of Ownership in Foreign Currency.....	89
2.21	Dynamics of Credits Provision by Banks by Form of Ownership in National and Foreign Currencies.....	90
2.22	Dynamics of Credits Provision by Banks by Form of Ownership in National Currency.....	91
2.23	Dynamics of Banks' Credits Repayment by Form of Ownership in National and Foreign Currencies.....	92
2.24	Dynamics of Banks' Credits Repayment by Form of Ownership in National Currency.....	93
2.25	Dynamics of Overdue, Extended and Doubtful Banks' Credits by Form of Ownership in National and Foreign Currencies.....	94
2.26	Dynamics of Overdue, Extended and Doubtful Banks' Credits by Form of Ownership in National Currency.....	95
2.27	Dynamics of Overdue, Extended and Doubtful Banks' Credits by Form of Ownership in Foreign Currency.....	96
2.28	Dynamics of Banks' Credits by Type of Business in National and Foreign Currencies.....	97
2.29	Dynamics of Banks' Credits by Type of Business in National Currency.....	99
2.30	Dynamics of Banks' Credits by Type of Business in Foreign Currency.....	101
2.31	Dynamics of Credits Provision by Banks by Type of Business in National and Foreign Currencies.....	103
2.32	Dynamics of Credits Provision by Banks by Type of Business in National Currency.....	105
2.33	Dynamics of Banks' Credits Repayment by Type of Business in National and Foreign Currencies.....	107
2.34	Dynamics of Banks' Credits Repayment by Type of Business in National Currency.....	109
2.35	Dynamics of Overdue, Extended and Doubtful Banks' Credits by Type of Business in National and Foreign Currencies.....	111

2.36	Dynamics of Overdue, Extended and Doubtful Banks' Credits by Type of Business in National Currency.....	113
2.37	Dynamics of Overdue, Extended and Doubtful Banks' Credits by Type of Business in Foreign Currency.....	115
3.	Major Indicators and Instruments of the National Bank of the Republic of Belarus Monetary Policy.....	117
3.1	Refinancing Rate of the National Bank of the Republic of Belarus.....	117
3.2	Required Reserves Ratio.....	118
3.3	Br/RUR Official Rate.....	119
3.4	Br/USD Official Rate.....	121
3.5	Br/EUR Official Rate.....	123
3.6	Belarusian Rubel Official Average Exchange Rate.....	125
3.7	Dynamics of Belarusian Rubel Exchange Rate Indices with Respect to Currencies of Major Trade Partners of the Republic of Belarus (year 2000 = 1).....	126
4.	Financial Markets.....	129
4.1	Weighted Average Belarusian Rubel Rate in Currency Market.....	129
4.2	Foreign Exchange Turnover in Domestic Currency Market Segments.....	130
4.3	Cash Foreign Exchange Purchase/Sale by Natural Persons.....	131
4.4	Foreign Exchange Purchase/Sale in Domestic Currency Market by Economic Entities – Residents of the Republic of Belarus	132
4.5	Foreign Exchange Purchase/Sale in Domestic Currency Market by Non-residents of the Republic of Belarus.....	134
4.6	Import/Export of Cash Foreign Exchange by Banks of the Republic of Belarus.....	135
4.7	Dynamics of Average Interest Rates of the Financial Market of the Republic of Belarus.....	137
4.8	Dynamics of Interbank Market Interest Rates.....	142
4.9	Amounts, Value and Maturities of Newly Attracted Deposits in National Currency.....	145
4.10	Amounts, Value and Maturities of Newly Attracted Deposits in Hard Currency.....	149
4.11	Amounts, Value and Maturities of Newly Extended Loans in National Currency.....	153
4.12	Amounts, Value and Maturities of Newly Extended Loans in Hard Currency.....	157
4.13	Dynamics of Average Interest Rates on Credits in National Currency by Sector of the Economy.....	161
4.14	Dynamics of Average Interest Rates on Credits in Hard Currency by Sector of the Economy.....	162
4.15	Dynamics of Average Interest Rates on Credits in National Currency by Type of Activity of Economic Entities.....	163

4.16	Dynamics of Average Interest Rates on Credits in Hard Currency by Type of Activity of Economic Entities.....	164
4.17	Dynamics of Government Securities Market Indicators.....	165
4.18	Government Securities in Circulation	167
4.19	Major Indicators of the Secondary Market of “Until Redeemed” Government Securities	168
4.20	Dynamics of Issue Volume and Value of Shares Issued into Circulation by Legal Entities of the Republic of Belarus	169
4.21	Dynamics of Issue Volume and Value of Corporative Bonds in Circulation ..	170
4.22	Dynamics of Volume of Shares Market of Belarusian Legal Entities	171
5.	Selected Indicators of Belarusian Banks’ Performance.....	172
5.1	Banks and Non-bank Credit and Financial Institutions of the Republic of Belarus.....	172
5.2	Operating Belarusian Banks Grouped by Size of Registered Authorized Capital.....	174
5.3	Belarusian Banks’ Resources.....	175
5.4	Dynamics of Belarusian Banks’ Resources.....	177
5.5	Structure of Belarusian Banks’ Resources.....	179
5.6	Belarusian Banks’ Resources Placement.....	181
5.7	Dynamics of Belarusian Banks’ Resources Placement.....	183
5.8	Structure of Belarusian Banks’ Resources Placement.....	185
5.9	Structure of Investment Portfolio of Banks of the Republic of Belarus.....	187
5.10	Financial Indicators of Belarusian Banks’ Performance.....	188
5.11	Structure of Belarusian Banks’ Incomes and Expenditures.....	189
5.12	Information on Provision of Services, Interim Consumption and Gross Value Added within the Banking System (January - December 2005)	190
6.	Selected Indicators Characterizing the Republic of Belarus Payment System.....	191
6.1	Payments Made in the Interbank Settlement System.....	191
6.2	Selected Indicators of Interbank Settlement System Performance.....	192
6.3	Participants of Interbank Settlement System.....	193
6.4	Selected Indicators Characterizing Development of Settlement System Involving Bank Plastic Cards.....	194
6.5	Selected Indicators Characterizing Cash Circulation in the Republic of Belarus.....	195
6.6	Indicators of Velocity of Money in the Economy of the Republic of Belarus.	197

7.	International Comparisons.....	198
7.1	Main Macroeconomic and Monetary Indicators for Selected Countries for 2004.....	198
7.2	Information on Gold and Foreign Exchange Reserves for Selected Countries for 2004.....	199
8.	Methodological Notes to Bulletin of Banking Statistics Tables.....	200

1. MAJOR MACROECONOMIC INDICATORS OF THE REPUBLIC OF BELARUS

Table 1.1

Major Macroeconomic Indicators¹ of the Republic of Belarus

Indicators	Years	January	January-February	January-March	January-April	January-May	January-June	January-July	January-August	January-September	January-October	January-November	January-December	
1. Gross domestic product, Br ² bn (in current prices), progressive total	2004	3 002,9	6 172,2	9 816,5	13 316,9	17 105,8	21 593,1	25 873,6	30 955,0	36 102,5	40 718,7	45 196,3	49 991,8	
	2005	4 033,5	8 215,3	13 025,4	17 563,7	22 354,4	28 108,3	33 520,8	39 798,8	46 272,0	51 953,7	57 690,8	63 678,9	
	growth rates in comparable prices to the previous year's relevant period, %	2004	108,6	110,0	109,8	110,1	110,6	110,8	110,5	110,9	111,3	111,4	111,3	111,4
		2005	110,4	109,6	109,6	109,4	108,9	108,9	108,9	108,6	108,7	108,6	109,0	109,2
	GDP deflator, %	2004	128,3	127,2	126,8	126,6	125,8	124,9	124,3	124,1	123,8	123,6	123,0	122,7
	2005	121,7	121,4	121,0	120,6	120,0	119,5	118,9	118,3	117,9	117,5	117,1	116,6	
2. Industrial output, Br bn (progressive total)	2004	3 352,2	6 989,4	10 669,6	14 472,2	18 418,0	22 507,4	26 587,6	30 875,5	35 303,7	39 737,5	44 159,0	48 530,1	
	2005	4 356,4	8 732,9	13 744,9	18 651,6	23 506,5	28 432,8	33 267,9	38 522,3	44 110,7	49 527,4	55 004,6	60 508,5	
	growth rates in comparable prices to the previous year's relevant period, %	2004	112,0	114,2	114,0	113,7	114,6	114,8	115,0	115,0	116,1	116,6	115,8	115,9
		2005	113,4	111,6	111,4	111,2	110,6	110,3	109,6	109,7	109,7	109,5	109,9	110,4
	3. Investment in fixed capital, Br bn (progressive total)	2004	347,0	778,5	1 375,9	2 002,3	2 733,4	3 721,1	4 568,6	5 528,1	6 526,4	7 487,8	8 516,8	10 783,4
2005		605,1	1 225,2	2 139,2	3 001,3	3 959,4	5 448,7	6 680,1	8 109,7	9 789,3	11 115,4	12 572,2	14 817,6	
growth rates in comparable prices to the previous year's relevant period, %		2004	133,3	131,5	124,6	125,2	121,2	121,7	120,3	122,0	120,0	118,2	118,3	120,9
		2005	133,1	123,4	121,9	118,9	116,4	119,1	119,2	120,6	123,3	123,9	124,2	123,2
4. Retail turnover, Br bn (progressive total)		2004	1 209,6	2 449,8	3 880,5	5 328,1	6 901,6	8 541,5	10 232,3	11 971,1	13 749,0	15 560,6	17 337,6	19 452,1
	2005	1 633,6	3 242,2	5 131,8	7 077,3	9 007,3	11 084,9	13 181,6	15 463,9	17 866,7	20 183,3	22 362,6	24 955,0	
	growth rates in comparable prices to the previous year's relevant period, %	2004	105,0	108,0	108,7	109,0	110,0	109,8	110,2	110,0	110,0	110,0	111,0	111,5
		2005	120,5	118,3	119,7	120,3	118,5	118,7	118,1	118,8	119,8	119,7	119,6	119,4
	5. Volume of paid service, Br bn (progressive total)	2004	391,2	798,0	1 248,5	1 650,7	2 062,3	2 504,7	2 913,8	3 325,1	3 762,9	4 184,3	4 656,8	5 212,4
2005		500,2	1 012,9	1 574,9	2 131,0	2 666,4	3 249,1	3 782,2	4 315,1	4 865,8	5 433,4	6 059,3	6 758,9	
growth rates in comparable prices to the previous year's relevant period, %		2004	111,1	112,5	111,8	112,0	112,2	112,7	113,0	113,2	113,6	113,2	113,1	112,9
		2005	112,4	111,7	111,3	112,3	112,0	113,4	113,4	113,5	113,0	113,6	114,6	115,0
including: Volume of paid public services provided by banks, Br bn		2005	2,4	5,6	9,1	12,8	17,3	22,5	29,5	36,1	42,2	49,4	56,1	65,2
growth rates in comparable prices to the previous year's relevant period, %	2005						194,7	190,7	196,0	193,1	191,0	188,4	195,4	
6. Trade balance, USD m (progressive total)	export of goods	2004	859,9	1 806,6	2 875,6	3 917,6	5 026,0	6 171,6	7 361,9	8 613,7	9 842,2	11 134,9	12 387,4	13 773,7
		2005	971,3	2 153,5	3 501,7	4 787,8	6 001,7	7 381,7	8 768,5	10 137,1	11 643,0	13 022,3	14 402,0	
	import of goods	2004	854,1	1 837,3	3 038,0	4 278,0	5 536,3	6 966,7	8 369,1	9 790,2	11 195,0	12 655,6	14 259,3	16 490,8
		2005	845,8	1 838,7	3 034,7	4 307,1	5 683,2	7 087,3	8 504,1	10 038,8	11 645,8	13 260,0	14 888,7	
	balance	2004	5,8	-30,7	-162,4	-360,4	-510,3	-795,1	-1 007,2	-1 176,5	-1 352,8	-1 520,7	-1 871,9	-2 717,1
		2005	125,5	314,8	467,0	480,7	318,5	294,4	264,4	98,3	-2,8	-237,7	-486,7	

11

Table 1.1 cont'd

Indicators	Years	January	January- February	January- March	January- April	January- May	January- June	January- July	January- August	January- September	January- October	January- November	January- December
7. Index of commodities exports volume, %													
to the previous year's relevant period	2004	110,5	111,4	115,3	115,1	115,9	115,2	114,5	115,1	116,1	116,2	115,3	115,0
	2005	96,9	100,3	101,8	101,6	99,4	99,9	100,0	99,1	99,0	98,6	98,6	
8. Index of commodities imports volume, %													
to the previous year's relevant period	2004	98,3	101,1	108,4	110,4	112,0	114,9	115,0	116,2	116,4	116,6	116,2	120,2
	2005	95,2	94,7	94,3	94,2	95,2	95,5	95,5	96,5	98,5	99,1	99,3	
9. Index of average USD prices for commodities exports, %													
to the previous year's relevant period	2004	112,7	111,4	110,8	111,8	113,5	115,1	116,0	116,9	117,8	118,7	119,7	120,2
	2005	117,9	118,9	119,7	120,5	120,1	119,6	119,1	118,8	119,0	118,6	118,0	
10. Index of average USD prices for commodities imports, %													
to the previous year's relevant period	2004	114,4	112,2	112,1	113,6	114,8	115,6	116,3	116,7	117,3	117,4	117,9	117,7
	2005	104,9	106,3	106,7	107,6	107,8	107,1	106,4	106,2	106,0	105,8	105,1	
11. Consumer price index, %													
to the previous year's relevant period	2004	122,4	122,4	122,2	121,8	121,3	120,8	120,3	119,9	119,4	118,9	118,4	118,1
	2005	113,1	112,6	112,4	112,0	111,8	111,5	111,3	111,1	110,9	110,8	110,6	110,3
to the previous month	2004	101,9	101,9	101,2	101,3	100,7	101,0	100,9	99,8	100,1	101,2	101,6	102,1
	2005	100,7	100,9	101,0	100,5	100,6	100,2	100,9	99,7	100,1	100,9	100,5	101,7
to previous December	2004	101,9	103,7	105,0	106,3	107,0	108,1	109,1	108,9	109,0	110,3	112,1	114,4
	2005	100,7	101,7	102,7	103,2	103,8	104,0	104,8	104,6	104,6	105,6	106,1	108,0
12. The core consumer price index													
to the previous month	2004	101,6	102,0	101,4	100,9	100,9	101,1	100,8	100,8	100,7	100,9	101,2	101,7
	2005	100,7	100,7	100,8	100,7	100,5	100,4	100,4	100,2	100,4	100,4	100,5	100,5
to previous December	2004	101,6	103,6	105,1	106,0	107,0	108,2	109,0	109,9	110,7	111,7	113,0	114,9
	2005	100,7	101,4	102,2	102,9	103,4	103,9	104,3	104,5	104,9	105,3	105,8	106,4
13. Producer price index, %													
to the previous year's relevant period	2004	129,6	127,9	127,4	127,2	126,9	126,9	126,7	126,4	125,9	125,3	124,7	124,2
	2005	115,3	115,3	115,0	114,5	114,1	113,8	113,4	113,0	112,7	112,5	112,3	112,1
to the previous month	2004	103,9	102,7	101,6	101,2	101,0	101,5	101,1	100,8	101,1	100,8	101,0	100,9
	2005	100,8	102,6	100,7	100,4	100,7	100,8	100,3	100,4	101,0	100,8	100,6	100,8
to previous December	2004	103,9	106,7	108,4	109,7	110,8	112,4	113,7	114,7	115,9	116,8	117,9	119,0
	2005	100,8	103,5	104,3	104,6	105,2	106,1	106,3	106,7	107,8	108,7	109,3	110,2
14. Index of nominal effective exchange rate of Br to foreign currencies ³													
to the previous year's relevant period	2004	1,235	1,228	1,215	1,201	1,183	1,167	1,157	1,148	1,141	1,133	1,128	1,123
	2005	1,046	1,040	1,043	1,044	1,045	1,041	1,036	1,034	1,032	1,029	1,024	1,017
15. Index of real effective exchange rate of Br to foreign currencies ³													
to the previous year's relevant period	2004	0,914	0,922	0,931	0,940	0,950	0,958	0,962	0,966	0,966	0,968	0,968	0,969
	2005	0,986	0,986	0,979	0,974	0,971	0,972	0,976	0,976	0,977	0,979	0,984	0,988

Table 1.1 cont'd

Indicators	Years	January	January-February	January-March	January-April	January-May	January-June	January-July	January-August	January-September	January-October	January-November	January-December	
16. Consolidated budget (progressive total), Br bn	revenue	2004	1 468,1	2 827,9	4 499,1	6 401,0	8 124,0	9 984,9	11 894,7	13 827,0	15 811,2	17 784,5	19 786,1	22 056,9
		2005	2 063,2	4 206,9	6 654,6	9 061,1	11 653,9	14 351,9	16 881,6	19 526,5	22 320,2	24 989,4	27 834,4	
	% of GDP	2004	48,9	45,8	45,8	48,1	47,5	46,2	46,0	44,7	43,8	43,7	43,8	44,1
		2005	51,2	51,2	51,1	51,6	52,1	51,1	50,4	49,1	48,2	48,1	48,2	
	expenditures	2004	1 222,0	2 457,8	4 170,3	6 118,7	7 821,5	9 686,7	11 504,1	13 304,9	15 243,4	17 102,4	19 008,9	22 036,4
		2005	1 604,0	3 473,2	5 793,4	8 289,9	10 567,2	13 401,6	15 965,4	18 399,6	21 016,3	23 582,1	26 486,7	
% of GDP	2004	40,7	39,8	42,5	45,9	45,7	44,9	44,5	43,0	42,2	42,0	42,1	44,1	
	2005	39,8	42,3	44,5	47,2	47,3	47,7	47,6	46,2	45,4	45,4	45,9		
17. Deficit (-), profit (+) of the consolidated budget (progressive total), Br bn	% of GDP	2004	246,1	370,1	328,8	282,3	302,5	298,2	390,6	522,1	567,7	682,2	777,2	20,5
		2005	459,2	733,7	861,2	771,1	1 086,7	950,3	916,2	1 126,9	1 303,9	1 407,3	1 347,7	
	2004	8,2	6,0	3,3	2,1	1,8	1,4	1,5	1,7	1,6	1,7	1,7	0,0	
		2005	11,4	8,9	6,6	4,4	4,9	3,4	2,7	2,8	2,8	2,7	2,3	
18. Total number of officially registered unemployed, ,000 % of economically active population	2004	139,2	136,4	131,4	123,9	116,7	108,2	102,9	100,4	95,9	91,3	87,1	83,0	
		2005	84,7	84,7	82,2	80,3	77,4	74,4	73,1	73,0	72,5	71,1	69,3	67,9
	2004	3,2	3,1	3,0	2,8	2,6	2,4	2,3	2,3	2,2	2,1	2,0	1,9	
		2005	1,9	1,9	1,9	1,8	1,8	1,7	1,7	1,7	1,6	1,6	1,6	1,5
19. Nominal average monthly wages per worker, Br ,000 (per month) % of the previous month	2004	286,0	289,0	308,7	320,5	336,4	355,2	367,1	372,0	368,1	370,4	392,7	434,9	
		2005	398,2	400,4	427,6	440,6	449,9	476,4	487,9	497,4	485,2	501,5	503,0	562,2
	2004	95,4	101,1	106,8	103,8	104,9	105,6	103,4	101,3	98,9	100,7	106,0	110,7	
		2005	91,6	100,6	106,8	103,0	102,1	105,9	102,4	101,9	97,5	103,4	100,3	111,8
20. Nominal average monthly wages per worker, Br ,000 (per period) to the previous year's relevant period	2004	286,0	287,3	294,6	301,2	308,1	315,9	323,4	329,4	333,8	337,4	342,5	350,2	
		2005	398,2	399,1	408,7	416,5	423,3	432,2	440,3	447,4	451,7	456,6	461,0	469,4
	2004	135,4	134,7	135,0	135,5	136,2	136,6	137,2	137,5	137,3	136,6	137,2	137,9	
		2005	139,2	138,8	138,6	138,3	137,3	136,7	136,0	135,7	135,2	135,2	134,5	134,0
21. Households' money income, Br bn (progressive total)	2004	1 930,7	3 977,2	6 180,2	8 429,5	10 698,9	13 211,9	15 775,7	18 268,4	20 891,3	23 571,6	26 206,0	29 536,7	
	2005	2 612,8	5 167,2	7 950,6	10 873,2	13 716,0	17 055,9	20 308,4	23 472,4	26 975,7	30 285,3	33 635,7	37 807,9	
22. Households' money expenditures and savings, Br bn (progressive total)	2004	1 978,7	3 975,7	6 199,1	8 393,5	10 656,6	13 118,4	15 642,1	18 157,0	20 748,9	23 409,9	26 069,9	29 330,2	
	2005	2 651,0	5 148,4	7 933,4	10 771,1	13 611,0	16 885,4	20 073,6	23 279,6	26 742,0	30 060,1	33 396,7	37 469,4	

13

¹ Source: Report of the Ministry of Statistics and Analysis of the Republic of Belarus "Socio-Economic Situation of the Republic of Belarus".

² Br - according to the Resolution of the Board of Directors of the National Bank of the Republic of Belarus № 61 dated April 28, 2005.

³ Calculated by the National Bank of the Republic of Belarus.

Table 1.2

**Aggregate Inflation Indexes for Recalculation
of Financial Reporting Items**

%

Periods of financial reporting items origination years/quarters	Aggregate inflation indexes as at:		Inflation index for 2004
	01.01.2004	01.01.2005	
			114.41
before 1991	702 624 328,39		
1991	446 515 666,17		
1992	69 679 753,25		
1993	3 736 118,29		
1994	179 786,50		
1995	21 359,85		
1996	9 758,18		
1997	6 473,79		
1998	3 019,89		
1999	960,03		
2000	355,64		
2001	204,24		
2002			
I	159,13		
II	145,14		
III	138,15		
IV	130,46		
2003			
I	120,57		
II	112,67		
III	107,69		
IV	102,92		
2004			
I		111,67	
II		107,40	
III		105,38	
IV		102,45	

Table 1.3

**Aggregate Inflation Indexes for Recalculation of Fixed Assets Value
Posted Earlier as a Result of Putting Construction in Progress
into Operation**

%

Putting construction in progress into operation, years	Aggregate inflation indexes as at 01.01.2004
2001	246,88
2002	168,96
2003	125,35

Table 1.4

**Balance of Payments of the Republic of Belarus,
January-September 2005**
(analytic presentation)

USD m

Items	January-September 2004				January-September 2005				Percentage change over preceding period
	Q1	Q2	Q3	total	Q1	Q2	Q3	total	
I. Current account	135,3	-241,8	-150,6	-257,1	727,6	217,8	43,4	988,8	x
1. Goods and services, balance	87,4	-301,5	-223,5	-437,6	694,9	177,3	-31,3	840,9	x
exports	3 281,7	3 778,3	4 219,6	11 279,6	3 962,8	4 454,0	4 871,7	13 288,5	117,8
imports	-3 194,3	-4 079,8	-4 443,1	-11 717,2	-3 267,9	-4 276,7	-4 903,0	-12 447,6	106,2
1.1. Goods, balance	-75,0	-493,6	-400,7	-969,3	477,4	-45,2	-203,2	229,0	x
export (f.o.b.)	2 905,7	3 338,2	3 726,5	9 970,4	3 506,4	3 909,0	4 288,5	11 703,9	117,4
import (f.o.b.)	-2 980,7	-3 831,8	-4 127,2	-10 939,7	-3 029,0	-3 954,2	-4 491,7	-11 474,9	104,9
1.2. Services, balance	162,4	192,1	177,2	531,7	217,5	222,5	171,9	611,9	115,1
exports	376,0	440,1	493,1	1 309,2	456,4	545,0	583,2	1 584,6	121,0
inimports	-213,6	-248,0	-315,9	-777,5	-238,9	-322,5	-411,3	-972,7	125,1
2. Income, balance	-29,0	-0,7	13,8	-15,9	-15,9	11,7	41,7	37,5	x
credit (into domestic economy)	26,3	35,1	50,6	112,0	35,8	61,6	78,8	176,2	157,3
debit (abroad)	-55,3	-35,8	-36,8	-127,9	-51,7	-49,9	-37,1	-138,7	108,4
3. Current transfers, balance	76,9	60,4	59,1	196,4	48,6	28,8	33,0	110,4	56,2
credit (into domestic economy)	94,1	84,9	85,8	264,8	79,8	56,1	62,7	198,6	75,0
debit (abroad)	-17,2	-24,5	-26,7	-68,4	-31,2	-27,3	-29,7	-88,2	128,9
II. Capital and financial account	-92,9	206,7	146,6	260,4	-585,8	22,8	66,8	-496,2	x
1. Capital account	17,6	10,9	10,5	39,0	17,1	6,1	7,6	30,8	79,0
credit (into domestic economy)	31,3	28,2	32,5	92,0	34,5	28,2	32,5	95,2	103,5
debit (abroad)	-13,7	-17,3	-22,0	-53,0	-17,4	-22,1	-24,9	-64,4	121,5

15

Table 1.4 cont'd

USD m

Items	January-September 2004				January-September 2005				Percentage change over preceding period
	Q1	Q2	Q3	total	Q1	Q2	Q3	total	
2. Financial account	-110,5	195,8	136,1	221,4	-602,9	16,7	59,2	-527,0	x
2.1. Direct investment	18,7	50,3	16,9	85,9	12,5	58,3	93,6	164,4	191,4
assets (abroad)	-1,2	0	-0,2	-1,4	-0,1	0,8	0	0,7	x
liabilities (into domestic economy)	19,9	50,3	17,1	87,3	12,6	57,5	93,6	163,7	187,5
2.2. Portfolio investment	9,2	-2,9	-0,9	5,4	-8,2	-15,6	-7,8	-31,6	x
assets (abroad)	1,4	-1,1	-0,6	-0,3	-0,7	0,4	-5,1	-5,4	1 800,0
liabilities (into domestic economy)	7,8	-1,8	-0,3	5,7	-7,5	-16,0	-2,7	-26,2	x
2.3. Financial derivatives	0	0	0	0	0,2	0	-0,5	-0,3	x
assets (abroad)	0	0	0	0	2,0	0	-0,1	1,9	x
liabilities (into domestic economy)	0	0	0	0	-1,8	0	-0,4	-2,2	x
2.4. Other investment	-138,4	148,4	120,1	130,1	-607,4	-26,0	-26,1	-659,5	x
assets (abroad)	-199,2	-85,2	29,5	-254,9	-204,2	-190,5	-174,8	-569,5	223,4
liabilities (into domestic economy)	60,8	233,6	90,6	385,0	-403,2	164,5	148,7	-90,0	x
2.4.1. Commercial (trade) credits	-144,7	117,0	-35,6	-63,3	-472,3	41,3	21,7	-409,3	646,6
assets	-108,3	-140,5	-80,9	-329,7	-224,6	-54,8	-7,2	-286,6	86,9
liabilities	-36,4	257,5	45,3	266,4	-247,7	96,1	28,9	-122,7	x
2.4.2. Medium- and long-term capital	19,2	-47,0	-42,9	-70,7	-65,9	-7,3	-6,4	-79,6	112,6
assets	0,2	0	-1,0	-0,8	0,1	0,1	-0,2	0	0
liabilities	19,0	-47,0	-41,9	-69,9	-66,0	-7,4	-6,2	-79,6	113,9
2.4.3. Short-term capital	-12,9	78,4	198,6	264,1	-69,2	-60,0	-41,4	-170,6	x
assets	-91,1	55,3	111,4	75,6	20,3	-135,8	-167,4	-282,9	x
liabilities	78,2	23,1	87,2	188,5	-89,5	75,8	126,0	112,3	59,6
III. Net errors and omissions	79,4	-39,6	119,2	159,0	96,6	-95,4	-57,6	-56,4	x
IV. Total	121,8	-74,7	115,2	162,3	238,4	145,2	52,6	436,2	268,8
V. Financing	-121,8	74,7	-115,2	-162,3	-238,4	-145,2	-52,6	-436,2	268,8
reserve assets change*	-121,8	74,7	-115,2	-162,3	-238,4	-145,2	-52,6	-436,2	268,8

* The symbol "+" means decrease of reserve assets, a symbol "-" their increase.

Table 1.5

**Goods Exports/Imports Trade Structure of the Republic of Belarus,
January-September 2005**

Indicators	January-September 2004		January-September 2005		% change on the corresponding period of previous year
	USD m	share, %	USD m	share, %	
Goods, exports	9 970,4	100,0	11 703,9	100,0	117,4
of which:					
mineral products	2 577,9	25,9	3 954,7	33,8	153,4
transport	1 141,0	11,4	1 213,3	10,4	106,3
chemical industry and related branches products	944,2	9,5	1 160,8	9,9	122,9
machinery and equipment	1 068,1	10,7	1 050,6	9,0	98,4
agricultural products and foodstuffs	834,4	8,4	975,7	8,3	116,9
non-precious metals	934,8	9,4	932,4	8,0	99,7
textiles	729,0	7,3	697,8	6,0	95,7
plastics	362,7	3,6	381,1	3,3	105,1
other goods	1 378,3	13,8	1 337,5	11,4	97,0
Goods, imports	10 939,7	100,0	11 474,9	100,0	104,9
of which:					
mineral products	3 214,5	29,4	3 907,6	34,1	121,6
machinery and equipment	1 794,6	16,4	1 705,4	14,9	95,0
non-precious metals	1 507,8	13,8	1 397,6	12,2	92,7
agricultural products and foodstuffs	1 264,4	11,6	1 303,0	11,4	103,1
chemical industry and related branches products	776,4	7,1	849,3	7,4	109,4
transport	627,0	5,7	684,2	6,0	109,1
plastics	581,0	5,3	555,0	4,8	95,5
textiles	414,1	3,8	347,3	3,0	83,9
other goods	759,9	6,9	725,5	6,3	95,5

Table 1.5 cont'd

Indicators	January-September 2004		January-September 2005		% change on the corresponding period of previous year
	USD m	share, %	USD m	share, %	
Goods, balance	-969,3	x	229,0	x	x
of which:					
machinery and equipment	-726,5	x	-654,8	x	90,1
non-precious metals	-573,0	x	-465,2	x	81,2
agricultural products and foodstuffs	-430,0	x	-327,3	x	76,1
plastics	-218,3	x	-173,9	x	79,7
transport	514,0	x	529,1	x	102,9
textiles	314,9	x	350,5	x	111,3
chemical industry and related branches products	167,8	x	311,5	x	185,6
mineral products	-636,6	x	47,1	x	x
other goods	618,4	x	612,0	x	99,0

Table 1.6

**Services Exports/Imports Structure of the Republic of Belarus,
January-September 2005**

Indicators	January-September 2004		January-September 2005		% change on the corresponding period of previous year
	USD m	share, %	USD m	share, %	
Services, exports	1 309,2	100,0	1 584,6	100,0	121,0
of which:					
transportation	749,1	57,2	885,7	55,9	118,2
including:					
transit of energy resources	272,9	20,8	270,1	17,0	99,0
business	178,9	13,7	279,2	17,6	156,1
travel	227,9	17,4	227,9	14,4	100,0
construction	55,8	4,3	81,0	5,1	145,2
communication	63,9	4,9	73,1	4,6	114,4
government	16,1	1,2	13,7	0,9	85,1
other	17,5	1,3	24,0	1,5	137,1
Services, imports	777,5	100,0	972,7	100,0	125,1
of which:					
travel	401,0	51,6	473,7	48,7	118,1
transportation	184,8	23,8	262,3	27,0	141,9
business	79,6	10,2	96,9	10,0	121,7
communication	49,5	6,4	54,4	5,6	109,9
government	17,7	2,3	25,8	2,7	145,8
construction	12,4	1,6	10,9	1,1	87,9
other	32,5	4,2	48,7	5,0	149,8
Services, balance	531,7	x	611,9	x	115,1
of which:					
transportation	564,3	x	623,4	x	110,5
business	99,3	x	182,3	x	183,6
construction	43,4	x	70,1	x	161,5
communication	14,4	x	18,7	x	129,9
travel	-173,1	x	-245,8	x	142,0
government	-1,6	x	-12,1	x	756,3
other	-15,0	x	-24,7	x	164,7

Table 1.7

**International Investment Position of the Republic of Belarus,
as of October 1, 2005**

Items	Changes in Position Reflecting					USD m
	01.01 2005	Total	of which:			01.10. 2005
			Transactions	Price&Exchange Rate Changes	Other Adjust- ment	
A. Assets	2 240,8	1 011,4	1 008,6	2,8	0,0	3 252,2
of which:						
1. Direct investment abroad	8,2	2,7	- 0,6	3,3	0,0	10,9
1.1. Equity capital and reinvested earnings	7,1	2,1	- 0,4	2,5	0,0	9,2
1.2. Other capital	1,1	0,6	- 0,2	0,8	0,0	1,7
2. Portfolio investment	9,1	14,6	5,4	9,2	0,0	23,7
of which:						
2.1. Equity securities	0,3	0,6	0,7	- 0,1	0,0	0,9
2.1.1. Monetary authorities	0,0	0,0	0,0	0,0	0,0	0,0
2.1.2. General government	0,0	0,0	0,0	0,0	0,0	0,0
2.1.3. Banks	0,1	0,6	0,7	- 0,1	0,0	0,7
2.1.4. Other sectors	0,2	0,0	0,0	0,0	0,0	0,2
2.2. Debt securities	8,8	14,0	4,7	9,3	0,0	22,8
2.2.1. Monetary authorities	0,0	0,0	0,0	0,0	0,0	0,0
2.2.2. General government	0,0	0,0	0,0	0,0	0,0	0,0
2.2.3. Banks	8,6	14,0	4,7	9,3	0,0	22,6
2.2.4. Other sectors	0,2	0,0	0,0	0,0	0,0	0,2
3. Derivatives	2,0	- 1,2	- 1,9	0,7	0,0	0,8
3.1. Monetary authorities	2,0	- 1,2	- 1,9	0,7	0,0	0,8
3.2. General government	0,0	0,0	0,0	0,0	0,0	0,0
3.3. Banks	0,0	0,0	0,0	0,0	0,0	0,0
3.4. Other sectors	0,0	0,0	0,0	0,0	0,0	0,0
4. Other investment	1 451,3	576,2	569,5	6,7	0,0	2 027,5
of which:						
4.1. Trade credits	762,0	286,6	286,6	0,0	0,0	1 048,6
4.1.1. General government	0,0	0,0	0,0	0,0	0,0	0,0
4.1.1.1. Long-term	0,0	0,0	0,0	0,0	0,0	0,0
4.1.1.2. Short-term	0,0	0,0	0,0	0,0	0,0	0,0
4.1.2. Other sectors	762,0	286,6	286,6	0,0	0,0	1 048,6
4.1.2.1. Long-term	0,0	0,0	0,0	0,0	0,0	0,0
4.1.2.2. Short-term	762,0	286,6	286,6	0,0	0,0	1 048,6

Table 1.7 cont'd

USD m

Items	01.01 2005	Changes in Position Reflecting				01.10. 2005
		Total	of which:			
			Transactions	Price&Exchange Rate Changes	Other Adjust- ment	
4.2. Loans	47,4	47,2	47,4	- 0,2	0,0	94,6
4.2.1. Monetary authorities	25,0	30,0	30,0	0,0	0,0	55,0
4.2.1.1. Long-term	0,0	0,0	0,0	0,0	0,0	0,0
4.2.1.2. Short-term	25,0	30,0	30,0	0,0	0,0	55,0
4.2.2. General government	0,0	0,0	0,0	0,0	0,0	0,0
4.2.2.1. Long-term	0,0	0,0	0,0	0,0	0,0	0,0
4.2.2.2. Short-term	0,0	0,0	0,0	0,0	0,0	0,0
4.2.3. Banks	20,8	16,5	16,5	0,0	0,0	37,3
4.2.3.1. Long-term	0,9	- 0,3	- 0,3	0,0	0,0	0,6
4.2.3.2. Short-term	19,9	16,8	16,8	0,0	0,0	36,7
4.2.4. Other sectors	1,6	0,7	0,9	- 0,2	0,0	2,3
4.2.4.1. Long-term	0,4	0,3	0,3	0,0	0,0	0,7
4.2.4.2. Short-term	1,2	0,4	0,6	- 0,2	0,0	1,6
4.3. Currency and deposits	468,7	188,6	191,3	- 2,7	0,0	657,3
4.3.1. Monetary authorities	38,3	5,8	6,3	- 0,5	0,0	44,1
4.3.2. General government	0,0	0,0	0,0	0,0	0,0	0,0
4.3.3. Banks	413,8	183,2	184,9	- 1,7	0,0	597,0
4.3.4. Other sectors	16,6	- 0,4	0,1	- 0,5	0,0	16,2
4.4. Other assets	173,2	53,8	44,2	9,6	0,0	227,0
4.4.1. Monetary authorities	118,3	- 6,3	- 15,9	9,6	0,0	112,0
4.4.1.1. Long-term	0,0	0,0	0,0	0,0	0,0	0,0
4.4.1.2. Short-term	118,3	- 6,3	- 15,9	9,6	0,0	112,0
4.4.2. General government	0,0	0,0	0,0	0,0	0,0	0,0
4.4.2.1. Long-term	0,0	0,0	0,0	0,0	0,0	0,0
4.4.2.2. Short-term	0,0	0,0	0,0	0,0	0,0	0,0

Table 1.7 cont'd

USD m

Items	01.01 2005	Changes in Position Reflecting			01.10. 2005	
		Total	of which:			
			Transactions	Price&Exchange Rate Changes		Other Adjust- ment
4.4.3. Banks	1,2	30,5	30,5	0,0	0,0	31,7
4.4.3.1. Long-term	0,0	0,0	0,0	0,0	0,0	0,0
4.4.3.2. Short-term	1,2	30,5	30,5	0,0	0,0	31,7
4.4.4. Other sectors	53,7	29,6	29,6	0,0	0,0	83,3
4.4.4.1. Long-term	0,0	0,0	0,0	0,0	0,0	0,0
4.4.4.2. Short-term	53,7	29,6	29,6	0,0	0,0	83,3
5. Reserve assets	770,2	419,1	436,2	- 17,1	0,0	1 189,3
of which:						
5.1. Monetary gold	79,4	47,1	38,4	8,7	0,0	126,5
5.2. Special drawing rights	0,0	0,0	0,0	0,0	0,0	0,0
5.3. Reserve position in the Fund	0,0	0,0	0,0	0,0	0,0	0,0
5.4. Foreign exchange	690,4	371,4	397,1	- 25,7	0,0	1 061,8
5.4.1. Currency and deposits	690,4	371,4	397,1	- 25,7	0,0	1 061,8
5.4.2. Securities	0,0	0,0	0,0	0,0	0,0	0,0
5.4.2.1. Equities	0,0	0,0	0,0	0,0	0,0	0,0
5.4.2.2. Bonds and notes	0,0	0,0	0,0	0,0	0,0	0,0
5.4.2.3. Money-market instruments	0,0	0,0	0,0	0,0	0,0	0,0
5.5. Other claims	0,4	0,6	0,7	- 0,1	0,0	1,0
B. Liabilities	6 695,1	52,6	45,3	7,3	0,0	6 747,7
of which:						
1. Direct investment in reporting economy	2 057,0	139,5	163,7	- 24,2	0,0	2 196,5
of which:						
1.1. Equity capital and reinvested earnings	1 718,8	197,0	159,5	37,5	0,0	1 915,8
1.2. Other capital	338,2	- 57,5	4,2	- 61,7	0,0	280,7

Table 1.7 cont'd

USD m

Items	01.01 2005	Changes in Position Reflecting				01.10. 2005
		Total	of which:			
			Transactions	Price&Exchange Rate Changes	Other Adjust- ment	
2. Portfolio investment	87,8	- 24,6	- 26,2	1,6	0,0	63,2
of which:						
2.1. Equity securities	16,9	2,3	1,1	1,2	0,0	19,2
2.1.1. Banks	9,8	1,1	1,1	0,0	0,0	10,9
2.1.2. Other sectors	7,1	1,2	0,0	1,2	0,0	8,3
2.2. Debt securities	70,9	- 26,9	- 27,3	0,4	0,0	44,0
2.2.1. Monetary authorities	0,0	1,1	1,1	0,0	0,0	1,1
2.2.2. General government	58,5	- 20,3	- 20,8	0,5	0,0	38,2
2.2.3. Banks	9,7	- 5,0	- 4,9	- 0,1	0,0	4,7
2.2.4. Other sectors	2,7	- 2,7	- 2,7	0,0	0,0	0,0
3. Derivatives	3,7	- 0,6	- 2,2	1,6	0,0	3,1
3.1.1. Monetary authorities	3,7	- 0,6	- 2,2	1,6	0,0	3,1
3.1.2. General government	0,0	0,0	0,0	0,0	0,0	0,0
3.1.3. Banks	0,0	0,0	0,0	0,0	0,0	0,0
3.1.4. Other sectors	0,0	0,0	0,0	0,0	0,0	0,0
4. Other investment	4 546,6	- 61,7	- 90,0	28,3	0,0	4 484,9
of which:						
4.1. Trade credits	2 389,0	- 122,6	- 122,7	0,1	0,0	2 266,4
4.1.1. General government	0,0	0,0	0,0	0,0	0,0	0,0
4.1.1.1. Long-term	0,0	0,0	0,0	0,0	0,0	0,0
4.1.1.2. Short-term	0,0	0,0	0,0	0,0	0,0	0,0
4.1.2. Other sectors	2 389,0	- 122,6	- 122,7	0,1	0,0	2 266,4
4.1.2.1. Long-term	0,0	0,0	0,0	0,0	0,0	0,0
4.1.2.2. Short-term	2 389,0	- 122,6	- 122,7	0,1	0,0	2 266,4
4.2. Loans	1 631,3	57,0	28,5	28,5	0,0	1 688,3
4.2.1. Monetary authorities	63,4	- 49,7	- 48,2	- 1,5	0,0	13,7
4.2.1.1. Use of Fund credit & loans from the Fund	9,0	- 9,0	- 8,9	- 0,1	0,0	0,0
4.2.1.2. Other long-term	54,4	- 40,7	- 39,3	- 1,4	0,0	13,7
4.2.1.3. Short-term	0,0	0,0	0,0	0,0	0,0	0,0

Table 1.7 cont'd

USD m

Items	01.01 2005	Changes in Position Reflecting			01.10. 2005	
		Total	of which:			
			Transactions	Price&Exchange Rate Changes		Other Adjust- ment
4.2.2. General government	433,1	- 40,9	- 39,9	- 1,0	0,0	392,2
4.2.2.1. Long-term	433,1	- 40,9	- 39,9	- 1,0	0,0	392,2
4.2.2.2. Short-term	0,0	0,0	0,0	0,0	0,0	0,0
4.2.3. Banks	390,9	75,0	74,8	0,2	0,0	465,9
4.2.3.1. Long-term	0,0	0,0	0,0	0,0	0,0	0,0
4.2.3.2. Short-term	390,9	75,0	74,8	0,2	0,0	465,9
4.2.4. Other sectors	743,9	72,6	41,8	30,8	0,0	816,5
4.2.4.1. Long-term	609,6	- 0,9	8,5	- 9,4	0,0	608,7
4.2.4.2. Short-term	134,3	73,5	33,3	40,2	0,0	207,8
4.3. Currency and deposits	233,0	- 40,5	- 40,3	- 0,2	0,0	192,5
4.3.1. Monetary authorities	13,4	- 12,8	- 12,8	0,0	0,0	0,6
4.3.2. Banks	219,6	- 27,7	- 27,5	- 0,2	0,0	191,9
4.4. Other liabilities	293,3	44,4	44,5	- 0,1	0,0	337,7
4.4.1. Monetary authorities	0,0	0,0	0,0	0,0	0,0	0,0
4.4.1.1. Long-term	0,0	0,0	0,0	0,0	0,0	0,0
4.4.1.2. Short-term	0,0	0,0	0,0	0,0	0,0	0,0
4.4.2. General government	0,5	- 0,5	- 0,5	0,0	0,0	0,0
4.4.2.1. Long-term	0,0	0,0	0,0	0,0	0,0	0,0
4.4.2.2. Short-term	0,5	- 0,5	- 0,5	0,0	0,0	0,0
4.4.3. Banks	5,6	5,9	5,9	0,0	0,0	11,5
4.4.3.1. Long-term	0,0	0,0	0,0	0,0	0,0	0,0
4.4.3.2. Short-term	5,6	5,9	5,9	0,0	0,0	11,5
4.4.4. Other sectors	287,2	39,0	39,1	- 0,1	0,0	326,2
4.4.4.1. Long-term	0,0	0,0	0,0	0,0	0,0	0,0
4.4.4.2. Short-term	287,2	39,0	39,1	- 0,1	0,0	326,2
C. International Investment Position, net	-4 454,3	958,8	963,3	- 4,5	0,0	-3 495,5

**Gross External Debt Position: by Sectors and Financial Instruments,
as of October 1, 2005**

Indicators	USD m							
	01.01.04	01.04.04	01.07.04	01.10.04	01.01.05	01.04.05	01.07.05	01.10.05
Gross External Debt	4 199,9	4 274,3	4 515,6	4 603,0	4 955,7	4 473,8	4 661,7	4 809,6
General Government	343,9	348,7	319,1	305,0	492,1	479,1	444,2	430,4
Short-term	24,5	38,6	34,4	28,3	59,0	59,1	42,8	38,2
Money market instruments	3,0	8,9	6,2	3,3	58,5	59,1	42,3	38,2
Loans	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Trade credits	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other debt liabilities	21,5	29,7	28,2	25,0	0,5	0,0	0,5	0,0
Arrears	21,5	29,7	28,2	25,0	0,5	0,0	0,5	0,0
Other	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	319,4	310,1	284,7	276,7	433,1	420,0	401,4	392,2
Bonds and notes	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Loans	319,4	310,1	284,7	276,7	433,1	420,0	401,4	392,2
Trade credits	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other debt liabilities	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Monetary Authorities	283,7	276,0	264,9	245,0	76,8	28,5	18,9	15,4
Short-term	46,9	41,1	34,2	26,6	13,4	5,7	0,6	1,7
Money market instruments	5,1	5,1	5,1	5,1	0,0	0,0	0,0	1,1
Loans	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Currency and deposits	41,8	36,0	29,1	21,5	13,4	5,6	0,6	0,6
Other debt liabilities	0,0	0,0	0,0	0,0	0,0	0,1	0,0	0,0
Arrears	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other	0,0	0,0	0,0	0,0	0,0	0,1	0,0	0,0
Long-term	236,8	234,9	230,7	218,4	63,4	22,8	18,3	13,7
Bonds and notes	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Loans	236,8	234,9	230,7	218,4	63,4	22,8	18,3	13,7
Currency and deposits	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other debt liabilities	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Banks	400,7	430,5	458,4	583,9	625,8	572,9	577,5	674,0
Short-term	400,7	430,5	458,4	583,9	625,8	572,9	577,5	674,0
Money market instruments	5,1	6,9	5,1	7,5	9,7	4,7	4,7	4,7
Loans	216,8	231,0	245,2	315,4	390,9	385,1	413,4	465,9
Currency and deposits	173,9	187,9	204,2	256,2	219,6	177,3	152,5	191,9
Other debt liabilities	4,9	4,7	3,9	4,8	5,6	5,8	6,9	11,5
Arrears	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other	4,9	4,7	3,9	4,8	5,6	5,8	6,9	11,5
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Bonds and notes	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Loans	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Currency and deposits	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other debt liabilities	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	2 878,6	2 922,0	3 150,7	3 154,2	3 422,8	3 124,6	3 337,0	3 409,1
Short-term	1 999,2	2 010,7	2 271,5	2 292,7	2 813,2	2 533,2	2 741,8	2 800,4
Money market instruments	0,0	0,2	2,7	2,9	2,7	0,0	0,0	0,0
Loans	187,8	205,1	220,5	230,0	134,3	148,2	204,3	207,8
Currency and deposits	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Trade credits	1 381,9	1 345,5	1 603,0	1 648,3	2 389,0	2 141,3	2 237,4	2 266,4
Other debt liabilities	429,5	459,9	445,3	411,5	287,2	243,7	300,1	326,2
Arrears	426,7	457,1	442,5	408,7	287,2	243,7	300,1	326,2
Other	2,8	2,8	2,8	2,8	0,0	0,0	0,0	0,0
Long-term	879,4	911,3	879,2	861,5	609,6	591,4	595,2	608,7
Bonds and notes	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Loans	879,4	911,3	879,2	861,5	609,6	591,4	595,2	608,7
Currency and deposits	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Trade credits	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other debt liabilities	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Direct Investment: Intercompany Lending	293,0	297,1	322,5	314,9	338,2	268,7	284,1	280,7
Debt liabilities to affiliated enterprises	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Arrears	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Debt liabilities to direct investors	293,0	297,1	322,5	314,9	338,2	268,7	284,1	280,7
Arrears	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other	293,0	297,1	322,5	314,9	338,2	268,7	284,1	280,7

Table 1.9

**Data Template on International Reserves and Foreign Currency Liquidity of the Republic of Belarus,
end of December, 2005**

	USD m		
	01.01.05	01.10.05	01.01.06
I. Official reserve assets and other foreign currency assets (approximate market value)	1 019,1	1 448,7	1 457,3
A. Official reserve assets	770,2	1 189,2	1 296,5
1. Foreign currency reserves (in convertible foreign currencies)	690,4	1 061,7	1 105,6
a. Securities	0,0	0,0	0,0
b. total currency and deposits	690,4	1 061,7	1 105,6
(i) other national central bank, BIS and IMF	59,3	396,3	18,2
(ii) bank headquartered in the reporting country	0,0	0,0	0,0
of which: located abroad	0,0	0,0	0,0
(iii) bank headquartered outside the reporting country	631,1	665,4	1 087,4
of which: located in the reporting country	0,0	0,0	0,0
2. IMF reserve position	0,0	0,0	0,0
3. SDRs	0,0	0,0	0,0
4. gold (including gold deposits)	79,4	126,5	190,0
- volume in millions of fine troy ounces	0,2	0,3	0,4
5. other reserve assets (specify)	0,4	1,0	0,9
- financial derivatives	0,0	0,0	0,0
- loans to nonbank nonresidents	0,0	0,0	0,0
- other	0,4	1,0	0,9
B. Other foreign currency assets not included in official reserve assets (specify) **	248,9	259,5	160,8
- securities	0,0	0,0	0,0
- deposits	43,7	54,5	21,8
- loans	80,5	86,3	51,9
- financial derivatives	0,0	0,0	0,0
- gold	118,1	111,6	80,6
- other	6,6	7,1	6,5

Table 1.9 cont'd

II. Predetermined short-term net drains on foreign currency assets (nominal value)				
	Total	Maturity breakdown (residual maturity)		
		up to 1 month	more than 1 and up to 3 months	more than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits	- 211,2	- 116,8	- 12,5	- 81,9
Outflows (-)	- 243,9	- 130,3	- 15,8	- 97,8
Principal	- 208,6	- 126,5	- 12,1	- 70,0
Interest	- 35,3	- 3,8	- 3,7	- 27,8
Inflows (+)	32,7	13,5	3,3	15,9
Principal	29,0	12,3	2,8	13,9
Interest	3,7	1,2	0,5	2,0
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	0,0	0,0	0,0	0,0
a. Short positions (-)	0,0	0,0	0,0	0,0
b. Long positions (+)	0,0	0,0	0,0	0,0
3. Other (specify)	0,0	0,0	0,0	0,0

Table 1.9 cont'd

III. Contingent short-term net drains on foreign currency assets (nominal value)				
	Total	Maturity breakdown (residual maturity, where applicable)		
		up to 1 month	more than 1 and up to 3 months	more than 3 months and up to 1 year
1. Contingent liabilities in foreign currency	- 102,3	- 30,5	- 8,5	- 63,3
1.1. Collateral guarantees on debt falling due within 1 year	- 89,8	- 18,0	- 8,5	- 63,3
1.2. Other contingent liabilities	- 12,5	- 12,5	0,0	0,0
2. Foreign currency securities issued with embedded options (puttable bonds)	0,0	0,0	0,0	0,0
3. Undrawn, unconditional credit lines provided by:	0,0	0,0	0,0	0,0
3.1. Other national monetary authorities, BIS, IMF, and other international organizations	0,0	0,0	0,0	0,0
3.2. With banks and other financial institutions headquartered in the reporting country (+)	0,0	0,0	0,0	0,0
3.3. Банками и другими финансовыми учреждениями, 3.3. With banks and other financial institutions headquartered outside the reporting country (+)	0,0	0,0	0,0	0,0
4. Aggregate short and long positions of options in foreign currencies vis-à-vis the domestic currency	0,0	0,0	0,0	0,0
4.1. Short positions	0,0	0,0	0,0	0,0
Bought puts	0,0	0,0	0,0	0,0
Written calls	0,0	0,0	0,0	0,0
4.2. Long positions	0,0	0,0	0,0	0,0
Bought calls	0,0	0,0	0,0	0,0
Written puts	0,0	0,0	0,0	0,0

Table 1.9 cont'd

IV. Memo items	
1. To be reported with standard periodicity and timeliness:	
1.1. Short-term domestic currency debt indexed to the exchange rate	0,0
1.2. Financial instruments denominated in foreign currency and settled by other means (e.g., in domestic currency)	0,0
1.3. Pledged assets	0,0
1.4. Securities lent and on repo	0,0
1.5. Financial derivative assets (net, marked to market)	0,0
1.6. Derivatives (forward, futures, or options contracts) that have a residual maturity greater than one year, which are subject to margin calls.	0,0
2. To be disclosed less frequently (data is presented at the end of the quarter):	
2.1. Currency composition of reserves (by groups of currencies)	
Foreign currency reserves, total**	1 296,5
- currencies in SDR basket**	1 295,9
- currencies not in SDR basket	0,6

29

* - Liquid assets (foreign currency and monetary gold) that don't meet a long-term credit rating "A" on the rating scales of the Fitch Ratings or Standard and Poor's international rating agencies ("A2" on the Moody's Investor Service rating scale).

** - Including monetary gold, SDRs and IMF reserve position.

Table 1.10

**Export / Import of Goods and Services,
January-September 2005**

USD m

Indicators	January-September 2004	January-September 2005	Share in total exports/imports of goods and services, %		% change on the corresponding period of previous year
			January-September 2004	January-September 2005	
1. Foreign trade turnover of goods and services, total	22 996,8	25 736,1	100,0	100,0	111,9
of which:					
involving monetary settlements	21 143,9	24 132,9	91,9	93,8	114,1
Belarusian rubels	1 277,4	282,4	5,6	1,1	22,1
Russian rubles	4 959,5	4 906,8	21,6	19,1	98,9
other foreign exchange	14 907,0	18 943,7	64,8	73,6	127,1
without monetary settlements	1 852,9	1 603,2	8,1	6,2	86,5
barter trade in goods and services	532,0	360,1	2,3	1,4	67,7
goods for processing	1 130,8	1 103,1	4,9	4,3	97,6
other goods and services	190,1	140,0	0,8	0,5	73,6
2. Exports of goods and services, total	11 279,6	13 288,5	100,0	100,0	117,8
of which:					
involving monetary settlements	10 357,5	12 449,3	91,8	93,7	120,2
Belarusian rubels	282,2	129,3	2,5	1,0	45,8
Russian rubles	2 674,3	2 746,3	23,7	20,7	102,7
other foreign exchange	7 401,0	9 573,7	65,6	72,0	129,4
without monetary settlements	922,1	839,2	8,2	6,3	91,0
barter trade in goods and services	268,4	179,7	2,4	1,4	67,0
goods for processing	633,4	632,6	5,6	4,8	99,9
other goods and services	20,3	26,9	0,2	0,2	132,5

30

Table 1.10 cont'd

USD m

Indicators	January-September 2004	January-September 2005	Share in total exports/imports of goods and services, %		% change on the corresponding period of previous year
			January-September 2004	January-September 2005	
3. Imports of goods and services	11 717,2	12 447,6	100,0	100,0	106,2
of which:					
involving monetary settlements	10 786,4	11 683,6	92,1	93,9	108,3
Belarusian rubels	995,2	153,1	8,5	1,2	15,4
Russian rubles	2 285,3	2 160,5	19,5	17,4	94,5
other foreign exchange	7 505,9	9 370,0	64,1	75,3	124,8
without monetary settlements	930,8	764,0	7,9	6,1	82,1
barter trade in goods and services	263,6	180,4	2,2	1,4	68,4
goods for processing	497,4	470,5	4,2	3,8	94,6
other goods and services	169,8	113,1	1,4	0,9	66,6
4. Balance of goods and services	-437,6	840,9	x	x	x
of which:					
involving monetary settlements	-428,9	765,7	x	x	x
Belarusian rubels	-713,0	-23,8	x	x	3,3
Russian rubles	389,0	585,8	x	x	150,6
other foreign exchange	-104,9	203,7	x	x	x
without monetary settlements	-8,7	75,2	x	x	x
barter trade in goods and services	4,8	-0,7	x	x	x
goods for processing	136,0	162,1	x	x	119,2
other goods and services	-149,5	-86,2	x	x	57,7

Table 1.11

Foreign Exchange Receipts Credited¹

USD m

Indicators ²	Years	January	February	March	April	May	June	July	August	September	October	November	December	
1. Receipts credited to accounts inside the country, total	2004	759,7	765,4	1 022,9	996,5	1 010,2	1 104,5	1 128,0	1 178,3	1 121,4	1 141,5	1 210,9	1 381,3	
	2005	977,5	1 154,4	1 410,8	1 315,4	1 285,6	1 385,0	1 419,5	1 391,0	1 539,1	1 448,0	1 560,0	1 712,1	
	of which:													
	from export of goods	2004	665,0	666,2	892,8	877,6	892,3	934,9	965,4	1 055,3	986,2	1 004,4	1 077,2	1 200,1
		2005	852,2	1 019,5	1 247,8	1 158,4	1 132,3	1 220,1	1 249,2	1 202,6	1 363,5	1 262,9	1 387,6	1 478,4
	from export of services	2004	87,7	91,9	120,6	108,9	106,6	156,6	150,3	109,7	122,7	125,7	121,2	165,9
		2005	113,9	122,2	147,6	141,0	133,9	144,5	150,0	164,2	152,7	161,9	150,6	209,0
	from domestic foreign exchange trade	2004	6,7	7,3	9,1	9,6	10,7	12,5	12,2	12,8	12,1	11,3	12,3	14,7
		2005	11,4	12,6	15,2	16,0	18,8	20,0	19,9	24,1	22,8	22,9	21,7	24,5
	other receipts	2004	0,2	0,1	0,3	0,3	0,6	0,4	0,2	0,4	0,4	0,1	0,2	0,6
	2005	0,0	0,2	0,1	0,1	0,5	0,5	0,4	0,1	0,1	0,3	0,1	0,2	
1.1. Receipts credited to accounts inside the country from Russian Federation, total	2004	335,5	336,4	467,9	460,5	470,1	522,6	573,2	531,3	521,0	521,0	521,0	650,9	
	2005	339,0	476,3	590,1	536,9	530,6	559,4	578,0	594,1	596,2	535,7	563,2	646,2	
	of which:													
	from export of goods	2004	307,6	298,9	412,7	415,7	427,9	436,3	490,9	490,4	468,7	465,2	472,7	572,8
		2005	302,1	423,6	525,3	480,6	476,3	496,9	511,2	519,7	530,7	460,3	499,8	539,3
	from export of services	2004	27,7	37,4	54,9	44,7	42,0	86,0	82,2	40,5	52,1	55,7	48,2	78,0
		2005	36,9	52,5	64,6	56,2	54,0	62,3	66,7	74,4	65,4	75,2	63,4	106,9
	other receipts	2004	0,2	0,1	0,2	0,1	0,3	0,3	0,1	0,4	0,2	0,1	0,1	0,1
		2005	0,0	0,1	0,1	0,0	0,3	0,2	0,1	0,0	0,1	0,1	0,0	0,0
	2. Receipts credited to accounts abroad, total	2004	33,8	36,2	51,3	33,8	34,9	56,5	66,2	67,2	68,8	53,4	70,6	75,0
2005		54,8	60,7	54,0	54,5	61,8	53,7	59,5	43,0	40,4	34,2	36,9	35,5	
of which:														
from export of goods		2004	32,7	35,3	49,6	32,2	33,1	54,1	63,3	65,0	67,3	52,1	69,3	73,3
		2005	52,8	57,7	50,3	49,8	56,8	47,9	53,4	37,6	36,3	30,6	32,8	31,7
from export of services		2004	1,1	0,9	1,7	1,6	1,8	2,4	2,9	2,2	1,4	1,4	1,2	1,7
		2005	2,0	3,0	3,7	4,7	5,0	5,8	6,1	5,4	4,1	3,6	4,1	3,8
2.1. Receipts credited to accounts in Russian Federation, total		2004	30,9	33,9	44,6	26,5	26,5	51,9	58,3	60,3	58,7	49,9	63,9	68,5
		2005	47,6	53,9	46,0	46,8	49,5	47,0	53,7	35,7	28,9	27,4	28,7	28,1
		of which:												
	from export of goods	2004	30,8	33,8	44,5	26,4	26,4	51,7	58,2	60,0	58,4	49,5	63,6	68,2
		2005	46,3	52,2	43,4	43,8	46,3	43,7	50,7	32,4	26,4	24,8	25,6	25,2
	from export of services	2004	0,1	0,1	0,1	0,1	0,1	0,2	0,2	0,3	0,3	0,3	0,3	0,3
	2005	1,2	1,7	2,6	3,1	3,1	3,3	3,0	3,3	2,5	2,6	3,2	2,9	
3. Foreign exchange receipts, total	2004	793,5	801,7	1 074,1	1 030,3	1 045,1	1 161,0	1 194,2	1 245,5	1 190,1	1 194,9	1 281,5	1 456,2	
	2005	1 032,4	1 215,1	1 464,8	1 370,0	1 347,4	1 438,8	1 479,0	1 434,0	1 579,5	1 482,2	1 596,9	1 747,6	
3.1. Foreign exchange receipts from Russian Federation	2004	366,4	370,3	512,4	487,1	496,7	574,6	631,5	591,7	579,7	570,8	584,9	719,4	
	2005	386,5	530,2	636,1	583,7	580,0	606,4	631,7	629,7	625,1	563,1	592,0	674,2	

¹ Without taking Br into account.² Data for 2005 is provisional.

2. MAJOR MONETARY INDICATORS OF THE REPUBLIC OF BELARUS

Table 2.1

Republic of Belarus Accounts with the International Monetary Fund

SDR m

Indicators	Years	January	February	March	April	May	June	July	August	September	October	November	December
1. Quota	2004	386,40	386,40	386,40	386,40	386,40	386,40	386,40	386,40	386,40	386,40	386,40	386,40
	2005	386,40	386,40	386,40	386,40	386,40	386,40	386,40	386,40	386,40	386,40	386,40	386,40
2. SDRs	2004	0,12	0,03	0,03	0,13	0,06	0,06	0,08	0,00	0,00	0,05	0,01	0,01
	2005	0,06	0,01	0,01	0,01	0,01	0,02	0,02	0,02	0,02	0,02	0,02	0,02
3. Reserve position in the Fund	2004	0,02	0,02	0,02	0,02	0,02	0,02	0,02	0,02	0,02	0,02	0,02	0,02
	2005	0,02	0,02	0,02	0,02	0,02	0,02	0,02	0,02	0,02	0,02	0,02	0,02
4. Total Fund credit and loans outstanding	2004	11,68	11,68	11,68	11,68	11,68	11,68	5,84	5,84	5,84	5,84	5,84	5,84
	2005	5,84	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00

Table 2.2

Monetary Survey of Monetary Authorities of the Republic of Belarus

Br bn

Indicators		01.01.2005	01.12.2005	01.01.2006	Gain since the beginning of:			
					2005		Desember, 2005	
					in appropriate units of measurement	%	in appropriate units of measurement	%
Official rate (BYR/USD)	BYR per 1 USD	2 170	2 149	2 152	-18	-0.8	3	0.1
Net foreign assets	USD m	1 872.3	<i>3 054.1</i>	<i>2 977.7</i>	1 105.4	59.0	-76.3	-2.5
foreign assets		862.8	<i>1 421.2</i>	<i>1 383.8</i>	521.0	60.4	-37.4	-2.6
foreign liabilities		947.7	<i>1 445.5</i>	<i>1 398.4</i>	450.7	47.6	-47.1	-3.3
including:		84.9	<i>24.3</i>	<i>14.6</i>	-70.3	-82.8	-9.7	-39.9
1. Net foreign assets in convertible currency	USD m	1 862.0	<i>3 029.8</i>	<i>2 944.2</i>	1 082.2	58.1	-85.6	-2.8
foreign assets		858.1	<i>1 409.9</i>	<i>1 368.1</i>	510.0	59.4	-41.8	-3.0
foreign liabilities		942.9	<i>1 434.0</i>	<i>1 382.6</i>	439.7	46.6	-51.4	-3.6
including:		84.8	<i>24.1</i>	<i>14.4</i>	-70.4	-83.0	-9.7	-40.2
2. Net foreign assets in non-convertible currency	USD m	10.4	<i>24.3</i>	<i>33.5</i>	23.2	222.1	9.3	37.9
foreign assets		4.8	<i>11.3</i>	<i>15.6</i>	10.8	225.0	4.3	38.1
foreign liabilities		4.8	<i>11.5</i>	<i>15.8</i>	11.0	229.2	4.3	37.4
including:		0.1	<i>0.2</i>	<i>0.2</i>	0.1	100.0	0.0	0.0
Net domestic assets	USD m	521.7	<i>-59.9</i>	<i>1 181.4</i>	659.7	126.5	1 241.3	2 072.3
in rubels		1 861.2	<i>2 462.2</i>	<i>3 374.7</i>	1 513.5	81.3	912.5	37.1
in foreign currency		-1 339.6	<i>-2 522.0</i>	<i>-2 193.3</i>	-853.7	-63.7	328.7	13.0
including:		-617.3	<i>-1 173.6</i>	<i>-1 019.3</i>	-402.0	-65.1	154.3	13.1
1. Net domestic credit	USD m	819.6	<i>190.4</i>	<i>1 405.4</i>	585.9	71.5	1 215.0	638.1
in rubels		1 172.1	<i>662.0</i>	<i>1 818.2</i>	646.1	55.1	1 156.2	174.7
in foreign currency		-352.5	<i>-471.6</i>	<i>-412.7</i>	-60.3	-17.1	58.8	12.5
including:		-162.4	<i>-219.5</i>	<i>-191.9</i>	-29.5	-18.2	27.6	12.6

34

* Beginning on 01.01.2004, monetary gold is shown, as of the first day of the month, at market price in accordance with the Monetary and Financial Statistics Manual (previously it was shown at acquisition price).

Table 2.2 cont'd

Br bn

Indicators	01.01.2005	01.12.2005	01.01.2006	Gain since the beginning of:			
				2005		Desember, 2005	
				in appropriate units of measurement	%	in appropriate units of measurement	%
1.1. Net credit to general government	198.6	-738.7	324.6	126.0	63.4	1 063.3	143.9
in rubels	697.5	-171.0	811.2	113.8	16.3	982.2	574.4
in foreign currency	-498.9	-567.7	-486.6	12.2	2.5	81.0	14.3
USD m	-229.9	-264.2	-226.2	3.7	1.6	38.0	14.4
of which:							
claims on general government	950.9	1 014.4	1 020.1	69.1	7.3	5.7	0.6
in rubels	931.3	1 014.5	1 020.2	88.8	9.5	5.7	0.6
in foreign currency	19.6	-0.1	-0.1	-19.7	-100.5	0.0	0.0
USD m	9.0	-0.1	-0.1	-9.1	-101.1	0.0	0.0
general government deposits	752.3	1 753.0	695.4	-56.9	-7.6	-1 057.6	-60.3
in rubels	233.9	1 185.5	208.9	-24.9	-10.7	-976.5	-82.4
in foreign currency	518.5	567.6	486.5	-32.0	-6.2	-81.0	-14.3
USD m	238.9	264.1	226.1	-12.8	-5.4	-38.0	-14.4
1.1.1. Net credit to central government	198.8	-738.3	324.7	125.9	63.3	1 063.0	144.0
in rubels	697.7	-170.6	811.3	113.6	16.3	981.9	575.6
in foreign currency	-498.9	-567.7	-486.6	12.2	2.5	81.0	14.3
USD m	-229.9	-264.2	-226.2	3.7	1.6	38.0	14.4
of which:							
claims on central government	950.9	1 014.4	1 020.1	69.1	7.3	5.7	0.6
in rubels	931.3	1 014.5	1 020.2	88.8	9.5	5.7	0.6
in foreign currency	19.6	-0.1	-0.1	-19.7	-100.5	0.0	0.0
USD m	9.0	-0.1	-0.1	-9.1	-101.1	0.0	0.0
central government deposits	752.1	1 752.6	695.4	-56.8	-7.5	-1 057.3	-60.3
in rubels	233.7	1 185.1	208.8	-24.8	-10.7	-976.2	-82.4
including:							
resources of State Treasury	210.8	1 143.4	173.7	-37.1	-17.6	-969.6	-84.8
general government accounts financed from republican budget	14.3	28.5	18.4	4.2	28.7	-10.0	-35.4
other funds	8.6	13.2	16.7	8.1	94.2	3.4	26.5
in foreign currency	518.5	567.6	486.5	-32.0	-6.2	-81.0	-14.3
USD m	238.9	264.1	226.1	-12.8	-5.4	-38.0	-14.4

Table 2.2 cont'd

Br bn

Indicators	01.01.2005	01.12.2005	01.01.2006	Gain since the beginning of:			
				2005		Desember, 2005	
				in appropriate units of measurement	%	in appropriate units of measurement	%
1.1.2. Net credit to local government	-0.2	-0.4	-0.1	0.1	50.0	0.3	75.0
in rubels	-0.2	-0.4	-0.1	0.1	50.0	0.3	75.0
in foreign currency	0	0	0	0	0	0	0
USD m	0	0	0	0	0	0	0
of which:							
claims on local government	0	0	0	0	0	0	0
in rubels	0	0	0	0	0	0	0
in foreign currency	0	0	0	0	0	0	0
USD m	0	0	0	0	0	0	0
local government deposits	0.2	0.4	0.1	-0.1	-50.0	-0.3	-75.0
in rubels	0.2	0.4	0.1	-0.1	-50.0	-0.3	-75.0
in foreign currency	0	0	0	0	0	0	0
USD m	0	0	0	0	0	0	0
1.2. Claims on the economy (banks and other sectors)	621.0	929.1	1 080.8	459.8	74.0	151.8	16.3
in rubels	474.6	833.0	1 006.9	532.3	112.2	173.9	20.9
in foreign currency	146.4	96.1	73.9	-72.5	-49.5	-22.2	-23.1
USD m	67.5	44.7	34.3	-33.2	-49.2	-10.4	-23.3
of which:							
1.2.1. Claims on resident banks	564.5	704.7	818.3	253.8	45.0	113.6	16.1
in rubels	418.1	608.6	744.4	326.3	78.0	135.8	22.3
including:							
National Bank deposits in resident banks	0	0	0	0	0	0.0	0.0
non-direct credits to resident banks	335.7	559.3	664.5	328.8	97.9	105.2	18.8
shares and other participation in bank's capital	48.6	49.3	79.7	31.1	64.0	30.4	61.7
other	33.8	0.0	0.2	-33.6	-99.4	0.2	0.0
in foreign currency	146.4	96.1	73.9	-72.5	-49.5	-22.2	-23.1
USD m	67.5	44.7	34.3	-33.2	-49.2	-10.4	-23.3

Table 2.2 cont'd

Br bn

Indicators	01.01.2005	01.12.2005	01.01.2006	Gain since the beginning of:			
				2005		Desember, 2005	
				in appropriate units of measurement	%	in appropriate units of measurement	%
4. Other sectors' deposits	0.6	0.6	0.9	0.3	50.0	0.3	50.0
in rubels	0.6	0.5	0.9	0.3	50.0	0.4	80.0
in foreign currency	0.0	0.1	0.0	0.0	0.0	-0.1	-100.0
5. Deposits in precious metals	0	0	0	0	0	0	0
For information:							
Central government securities in National Bank portfolio	44.0	225.4	231.1	187.1	425.2	5.7	2.5
National Bank claims	1 571.9	1 943.5	2 100.9	529.0	33.7	157.4	8.1
in rubels	1 405.9	1 847.5	2 027.1	621.2	44.2	179.6	9.7
in foreign currency	166.0	96.0	73.8	-92.2	-55.5	-22.2	-23.1
USD m	76.5	44.6	34.2	-42.3	-55.3	-10.4	-23.3

Table 2.3

Monetary Survey of Banks of the Republic of Belarus

Br bn

Indicators	01.01.2005	01.12.2005	01.01.2006	Gain since the beginning of:			
				2005		December, 2005	
				in appropriate units of measurement	%	in appropriate units of measurement	%
Official rate (BYR/USD) BYR per 1 USD	2 170	2 149	2 152	-18	-0.8	3	0.1
Net foreign assets	-348.9	-286.2	-323.3	25.7	7.3	-37.1	-13.0
USD m	-160.8	-133.2	-150.2	10.6	6.6	-17.0	-12.8
foreign assets	455.3	566.0	685.5	230.2	50.6	119.5	21.1
foreign liabilities	616.1	699.2	835.7	219.6	35.6	136.5	19.5
including:							
1. Net foreign assets in convertible currency	-342.5	-324.1	-438.4	-95.9	-28.0	-114.3	-35.3
USD m	-157.9	-150.8	-203.7	-45.8	-29.0	-52.9	-35.1
foreign assets	378.3	476.1	559.9	181.6	48.0	83.8	17.6
foreign liabilities	536.2	626.9	763.6	227.4	42.4	136.7	21.8
2. Net foreign assets in non-convertible currency	-6.4	37.9	115.2	121.6	1 900.0	77.2	204.0
USD m	-2.9	17.6	53.5	56.4	1 944.8	35.9	204.0
foreign assets	77.0	89.9	125.6	48.6	63.1	35.7	39.7
foreign liabilities	79.9	72.3	72.1	-7.8	-9.8	-0.2	-0.3
Net domestic assets	7 848.0	9 926.3	10 876.5	3 028.6	38.6	950.3	9.6
in rubels	4 113.4	5 793.3	6 626.1	2 512.7	61.1	832.8	14.4
in foreign currency	3 734.6	4 132.9	4 250.5	515.9	13.8	117.5	2.8
USD m	1 721.1	1 923.2	1 975.1	254.0	14.8	51.9	2.7
including:							
1. Net domestic credit	10 599.5	13 301.9	14 575.0	3 975.5	37.5	1 273.1	9.6
in rubels	6 148.3	8 537.5	9 636.8	3 488.4	56.7	1 099.3	12.9
in foreign currency	4 451.2	4 764.4	4 938.2	487.1	10.9	173.8	3.6
USD m	2 051.3	2 217.1	2 294.7	243.4	11.9	77.6	3.5

Table 2.3 cont'd

Br bn

Indicators	01.01.2005	01.12.2005	01.01.2006	Gain since the beginning of:			
				2005		December, 2005	
				in appropriate units of measurement	%	in appropriate units of measurement	%
1.1. Net credit to general government управления	60.6	-44.0	-9.5	-70.1	-115.7	34.5	78.4
in rubels	18.6	-16.5	236.5	217.9	1 171.5	253.1	1 533.9
in foreign currency	42.0	-27.5	-246.0	-288.0	-685.7	-218.5	-794.5
USD m	19.4	-12.8	-114.4	-133.8	-689.7	-101.6	-793.8
of which:							
claims on general government	1 102.6	1 515.3	2 014.4	911.8	82.7	499.1	32.9
in rubels	797.0	1 291.2	1 676.5	879.5	110.4	385.3	29.8
in foreign currency	305.6	224.2	337.9	32.4	10.6	113.8	50.7
USD m	140.8	104.3	157.0	16.2	11.5	52.7	50.5
general government deposits	1 042.0	1 559.3	2 023.9	982.0	94.2	464.6	29.8
in rubels	778.4	1 307.7	1 439.9	661.5	85.0	132.3	10.1
in foreign currency	263.6	251.7	584.0	320.4	121.5	332.3	132.0
USD m	121.4	117.1	271.4	150.0	123.6	154.3	131.8
1.1.1. Net credit to central government	242.9	318.9	-15.2	-258.2	-106.3	-334.2	-104.8
in rubels	273.1	427.5	415.0	141.9	52.0	-12.5	-2.9
in foreign currency	-30.2	-108.6	-430.3	-400.1	-1 324.8	-321.7	-296.2
USD m	-13.9	-50.5	-200.0	-186.1	-1 338.8	-149.5	-296.0
of which:							
claims on central government *	1 018.9	1 400.1	1 719.0	700.1	68.7	318.9	22.8
in rubels	796.1	1 267.7	1 575.4	779.2	97.9	307.7	24.3
in foreign currency	222.7	132.4	143.6	-79.1	-35.5	11.2	8.5
USD m	102.6	61.6	66.7	-35.9	-35.0	5.1	8.3
central government deposits	775.9	1 081.2	1 734.2	958.3	123.5	653.1	60.4
in rubels	523.0	840.2	1 160.4	637.3	121.9	320.2	38.1
in foreign currency	252.9	241.0	573.9	321.0	126.9	332.9	138.1
USD m	116.5	112.1	266.7	150.2	128.9	154.6	137.9

* Central government securities in banks' portfolio.

Table 2.3 cont'd

Br bn

Indicators	01.01.2005	01.12.2005	01.01.2006	Gain since the beginning of:			
				2005		December, 2005	
				in appropriate units of measurement	%	in appropriate units of measurement	%
1.1.2. Net credit to local government управления	-182.3	-363.0	5.7	188.1	103.2	368.7	101.6
in rubels	-254.5	-444.0	-178.5	76.0	29.9	265.6	59.8
in foreign currency	72.2	81.1	184.2	112.0	155.1	103.1	127.1
USD m	33.3	37.7	85.6	52.3	157.1	47.9	127.1
of which:							
claims on local government							
in rubels	83.7	115.2	295.4	211.7	252.9	180.2	156.4
in foreign currency	0.9	23.5	101.1	100.2	11 133.3	77.7	330.2
USD m	38.2	42.7	90.3	52.1	136.4	47.6	111.5
local government deposits	266.1	478.2	289.7	23.6	8.9	-188.5	-39.4
in rubels	255.4	467.5	279.6	24.2	9.5	-187.9	-40.2
in foreign currency	10.7	10.7	10.1	-0.6	-5.6	-0.6	-5.6
USD m	4.9	5.0	4.7	-0.2	-4.1	-0.3	-6.0
1.2. Claims on the economy	9 917.9	12 815.5	13 218.8	3 300.9	33.3	403.3	3.1
in rubels	5 558.2	7 941.2	8 211.0	2 652.8	47.7	269.8	3.4
in foreign currency	4 359.7	4 874.3	5 007.8	648.1	14.9	133.5	2.7
USD m	2 009.1	2 268.2	2 327.1	318.0	15.8	58.9	2.6
1.3. Net claims on National Bank	621.0	530.4	1 365.7	744.7	119.9	835.3	157.5
in rubels	571.5	612.8	1 189.2	617.7	108.1	576.4	94.1
claims on National Bank	853.3	1 001.5	1 159.5	306.2	35.9	158.0	15.8
National Bank claims on banks	281.7	388.7	-29.7	-311.5	-110.6	-418.4	-107.6
in foreign currency	49.4	-82.4	176.5	127.0	257.3	258.8	314.1
claims on National Bank	0.0	0.0	0.0	0.0	0.0	0.0	0.0
National Bank claims on banks	-49.4	82.4	-176.5	-127.0	-257.3	-258.8	-314.1
USD m	22.8	-38.3	82.0	59.2	259.6	120.3	314.1

Table 2.3 cont'd

Br bn

Indicators	01.01.2005	01.12.2005	01.01.2006	Gain since the beginning of:			
				2005		December, 2005	
				in appropriate units of measurement	%	in appropriate units of measurement	%
2. Other items (net)	-2 751.6	-3 375.6	-3 698.5	-946.9	-34.4	-322.8	-9.6
in rubels	-2 034.9	-2 744.1	-3 010.7	-975.7	-48.0	-266.5	-9.7
in foreign currency	-716.6	-631.5	-687.8	28.9	4.0	-56.3	-8.9
Securities issued by banks (outside bank circulation)	121.4	146.0	149.2	27.8	22.9	3.2	2.2
in rubels	100.0	126.7	129.1	29.1	29.1	2.4	1.9
in foreign currency	21.4	19.3	20.1	-1.3	-6.1	0.8	4.1
USD m	9.9	9.0	9.4	-0.5	-5.1	0.4	4.4
Non-financial agencies' deposits excluding general government	7 374.4	9 490.4	10 400.5	3 026.1	41.0	910.0	9.6
including:							
in rubels	3 948.3	5 620.3	6 448.5	2 500.2	63.3	828.2	14.7
transferable deposits	1 771.4	2 375.1	2 928.5	1 157.1	65.3	553.4	23.3
time deposits	2 177.0	3 245.2	3 520.0	1 343.1	61.7	274.8	8.5
in foreign currency	3 426.1	3 870.1	3 951.9	525.8	15.3	81.8	2.1
transferable deposits	1 524.8	1 753.8	1 860.2	335.4	22.0	106.5	6.1
time deposits	1 901.2	2 116.3	2 091.7	190.5	10.0	-24.7	-1.2
USD m	1 578.8	1 800.9	1 836.4	257.6	16.3	35.5	2.0
transferable deposits	702.7	816.1	864.4	161.7	23.0	48.3	5.9
time deposits	876.1	984.8	972.0	95.8	10.9	-12.8	-1.3
Deposits in precious metals	3.2	3.7	3.6	0.4	12.5	0.0	-2.7
in rubels	3.2	3.7	3.6	0.4	12.5	0.0	-2.7
in foreign currency	0	0	0	0	0	0	0
USD m	0	0	0	0	0	0	0
For information:							
Banks' claims	11 020.5	14 330.8	15 233.3	4 212.7	38.2	902.4	6.3
in rubels	6 355.2	9 232.3	9 887.5	3 532.3	55.6	655.1	7.1
in foreign currency	4 665.3	5 098.5	5 345.8	680.5	14.6	247.3	4.9
USD m	2 149.9	2 372.5	2 484.1	334.2	15.5	111.6	4.7

Table 2.4

Monetary Survey of the Republic of Belarus

Br bn

Indicators	01.01.2005	01.12.2005	01.01.2006	Gain since the beginning of:			
				2005		December, 2005	
				in appropriate units of measurement	%	in appropriate units of measurement	%
Official rate (BYR/USD) BYR per 1 USD	2 170	2 149	2 152	-18	-0.8	3	0.1
Net foreign assets	1 523.4	2 767.9	2 654.5	1 131.1	74.2	-113.4	-4.1
USD m	702.0	1 288.0	1 233.5	531.5	75.7	-54.5	-4.2
foreign assets	1 403.0	2 011.5	2 083.8	680.8	48.5	72.3	3.6
foreign liabilities	701.0	723.5	850.3	149.3	21.3	126.8	17.5
including:							
1. Net foreign assets in convertible currency	1 519.5	2 705.7	2 505.8	986.3	64.9	-199.9	-7.4
USD m	700.2	1 259.1	1 164.4	464.2	66.3	-94.7	-7.5
foreign assets	1 321.2	1 910.1	1 942.5	621.3	47.0	32.4	1.7
foreign liabilities	621.0	651.0	778.1	157.1	25.3	127.1	19.5
2. Net foreign assets in non-convertible currency	3.9	62.2	148.7	144.8	3 712.8	86.5	139.1
USD m	1.8	28.9	69.1	67.3	3 738.9	40.2	139.1
foreign assets	81.8	101.4	141.3	59.5	72.7	39.9	39.3
foreign liabilities	80.0	72.5	72.2	-7.8	-9.7	-0.3	-0.4
Net domestic assets	7 315.6	8 690.3	9 916.1	2 600.5	35.5	1 225.8	14.1
in rubels	5 033.5	7 090.6	8 114.4	3 080.9	61.2	1 023.8	14.4
in foreign currency	2 282.1	1 599.8	1 801.7	-480.4	-21.1	201.9	12.6
USD m	1 051.7	744.5	837.3	-214.4	-20.4	92.8	12.5
including:							
1. Net domestic credit	10 233.6	12 257.2	13 796.4	3 562.8	34.8	1 539.3	12.6
in rubels	6 330.7	7 978.0	9 521.3	3 190.6	50.4	1 543.2	19.3
in foreign currency	3 902.9	4 279.1	4 275.1	372.3	9.5	-4.0	-0.1
USD m	1 798.6	1 991.3	1 986.7	188.1	10.5	-4.6	-0.2

43

* Beginning on 01.01.2004, monetary gold is shown, as of the first day of the month, at market price in accordance with the Monetary and Financial Statistics Manual (previously it was shown at acquisition price).

Table 2.4 cont'd

Br bn

Indicators	01.01.2005	01.12.2005	01.01.2006	Gain since the beginning of:			
				2005		December, 2005	
				in appropriate units of measurement	%	in appropriate units of measurement	%
1.1. Net credit to general government	259.2	-782.7	315.1	55.9	21.6	1 097.8	140.3
in rubels	716.1	-187.5	1 047.8	331.7	46.3	1 235.3	658.8
in foreign currency	-456.9	-595.2	-732.7	-275.8	-60.4	-137.5	-23.1
USD m	-210.5	-276.9	-340.4	-129.9	-61.7	-63.5	-22.9
of which:							
claims on general government	2 053.5	2 529.7	3 034.5	981.0	47.8	504.8	20.0
in rubels	1 728.4	2 305.6	2 696.7	968.3	56.0	391.0	17.0
in foreign currency	325.2	224.0	337.8	12.7	3.9	113.8	50.8
USD m	149.9	104.3	157.0	7.1	4.7	52.7	50.5
general government deposits	1 794.3	3 312.4	2 719.4	925.1	51.6	-593.0	-17.9
in rubels	1 012.3	2 493.1	1 648.9	636.6	62.9	-844.3	-33.9
in foreign currency	782.0	819.2	1 070.5	288.5	36.9	251.3	30.7
USD m	360.4	381.2	497.4	137.0	38.0	116.2	30.5
1.1.1. Net credit to central government	441.8	-419.3	309.5	-132.3	-29.9	728.8	173.8
in rubels	970.8	256.9	1 226.3	255.5	26.3	969.4	377.3
in foreign currency	-529.0	-676.3	-916.9	-387.8	-73.3	-240.6	-35.6
USD m	-243.8	-314.6	-426.0	-182.2	-74.7	-111.4	-35.4
of which:							
claims on central government	1 969.8	2 414.5	2 739.0	769.2	39.0	324.6	13.4
in rubels	1 727.5	2 282.2	2 595.5	868.1	50.2	313.4	13.7
in foreign currency	242.3	132.3	143.5	-98.8	-40.8	11.2	8.5
USD m	111.7	61.6	66.7	-45.0	-40.3	5.1	8.3
central government deposits	1 528.0	2 833.8	2 429.6	901.5	59.0	-404.2	-14.3
in rubels	756.7	2 025.2	1 369.2	612.5	80.9	-656.0	-32.4
in foreign currency	771.4	808.5	1 060.4	289.0	37.5	251.9	31.2
USD m	355.5	376.2	492.7	137.2	38.6	116.5	31.0

Table 2.4 cont'd

Br bn

Indicators	01.01.2005	01.12.2005	01.01.2006	Gain since the beginning of:			
				2005		December, 2005	
				in appropriate units of measurement	%	in appropriate units of measurement	%
Broad Money	8 839.0	11 458.2	12 570.6	3 731.6	42.2	1 112.4	9.7
in rubels	5 391.5	7 568.7	8 598.6	3 207.0	59.5	1 029.9	13.6
in foreign currency	3 447.5	3 889.5	3 972.0	524.5	15.2	82.5	2.1
USD m	1 588.7	1 809.9	1 845.8	257.1	16.2	35.9	2.0
including:							
1. Cash in circulation	1 339.4	1 817.5	2 016.4	677.0	50.5	198.9	10.9
2. Deposits (transferable and time deposits)	7 375.0	9 491.0	10 401.3	3 026.4	41.0	910.3	9.6
in rubels	3 948.9	5 620.8	6 449.4	2 500.5	63.3	828.6	14.7
transferable deposits	1 771.9	2 375.6	2 929.4	1 157.5	65.3	553.8	23.3
time deposits	2 177.0	3 245.2	3 520.0	1 343.1	61.7	274.8	8.5
in foreign currency	3 426.1	3 870.2	3 951.9	525.8	15.3	81.7	2.1
transferable deposits	1 524.8	1 753.9	1 860.2	335.4	22.0	106.4	6.1
time deposits	1 901.2	2 116.3	2 091.7	190.5	10.0	-24.7	-1.2
USD m	1 578.8	1 800.9	1 836.4	257.6	16.3	35.5	2.0
transferable deposits	702.7	816.1	864.4	161.7	23.0	48.28	5.9
time deposits	876.1	984.8	972.0	95.8	10.9	-12.83	-1.3
3. Securities issued by banks (outside bank circulation)	121.4	146.0	149.2	27.8	22.9	3.2	2.2
in rubels	100.0	126.7	129.1	29.1	29.1	2.4	1.9
in foreign currency	21.4	19.3	20.1	-1.3	-6.1	0.8	4.1
USD m	9.9	9.0	9.4	-0.5	-5.1	0.4	4.4
4. Deposits in precious metals	3.2	3.7	3.6	0.4	12.5	0.0	-2.7
in rubels	3.2	3.7	3.6	0.4	12.5	0.0	-2.7
in foreign currency	0	0	0	0	0	0	0
USD m	0	0	0	0	0	0	0

Table 2.4 cont'd

Br bn

Indicators	01.01.2005	01.12.2005	01.01.2006	Gain since the beginning of:			
				2005		December, 2005	
				in appropriate units of measurement	%	in appropriate units of measurement	%
For information:							
Central government securities in National Bank's and banks' portfolio	839.7	1 493.1	1 806.5	966.8	115.1	313.4	21.0
Banking system claims	12 027.9	15 569.5	16 515.8	4 487.9	37.3	946.3	6.1
in rubels	7 343.0	10 471.2	11 170.2	3 827.2	52.1	699.0	6.7
in foreign currency	4 684.9	5 098.4	5 345.6	660.7	14.1	247.3	4.8
USD m	2 159.0	2 372.5	2 484.1	325.1	15.1	111.6	4.7

Table 2.5

Dynamics of Monetary Survey Indicators of Monetary Authorities of the Republic of Belarus

Br bn

Indicators	Years	01.01	01.02	01.03	01.04	01.05	01.06	01.07	01.08	01.09	01.10	01.11	01.12	01.01
Official rate (Br/USD), Br per 1 USD	2004	2 156	2 156	2 151	2 150	2 153	2 152	2 155	2 157	2 161	2 167	2 173	2 174	2 170
	2005	2 170	2 173	2 161	2 153	2 151	2 149	2 150	2 148	2 151	2 150	2 149	2 149	2 152
NET FOREIGN ASSETS	2004	1 296.4	1 282.5	1 423.4	1 511.5	1 368.8	1 481.8	1 470.0	1 516.1	1 519.5	1 509.7	1 499.3	1 465.3	1 872.3
	2005	1 872.3	1 794.9	2 209.6	2 356.7	2 505.6	2 798.1	2 795.9	2 926.3	2 825.7	2 933.0	3 161.0	3 054.1	2 977.7
including:														
1. In convertible currency	2004	1 217.5	1 322.0	1 477.3	1 573.9	1 431.9	1 540.7	1 541.4	1 555.2	1 569.0	1 561.6	1 535.8	1 433.2	1 862.0
	2005	1 862.0	1 737.8	2 190.0	2 328.3	2 432.5	2 737.2	2 739.8	2 904.6	2 804.4	2 903.0	3 146.0	3 029.8	2 944.2
foreign assets	2004	1 535.3	1 620.3	1 770.4	1 860.6	1 709.7	1 815.3	1 805.0	1 793.1	1 800.4	1 785.5	1 751.6	1 642.4	2 046.0
	2005	2 046.0	1 869.5	2 294.8	2 426.6	2 518.3	2 814.1	2 812.4	2 974.2	2 871.3	2 966.3	3 203.4	3 081.6	2 975.3
foreign liabilities	2004	317.8	298.3	293.1	286.7	277.8	274.6	263.6	238.0	231.4	223.9	215.9	209.2	184.0
	2005	184.0	131.8	104.8	98.3	85.8	76.8	72.6	69.6	67.0	63.3	57.4	51.8	31.1
2. In non-convertible currency	2004	79.0	-39.4	-53.8	-62.3	-63.1	-58.9	-71.3	-39.1	-49.5	-52.0	-36.5	32.1	10.4
	2005	10.4	57.2	19.6	28.4	73.1	60.9	56.0	21.7	21.3	30.0	15.0	24.3	33.5
foreign assets	2004	411.6	303.3	289.2	282.3	278.6	280.5	266.5	297.3	286.8	287.0	310.0	268.0	10.5
	2005	10.5	57.3	19.7	28.6	73.2	61.3	56.4	22.0	21.6	30.4	15.4	24.6	33.9
foreign liabilities	2004	332.6	342.7	343.0	344.6	341.7	339.4	337.8	336.4	336.3	339.0	346.5	235.9	0.1
	2005	0.1	0.1	0.1	0.1	0.1	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4
NET DOMESTIC ASSETS	2004	390.5	363.1	332.6	394.5	555.3	503.8	414.8	432.8	429.9	497.5	547.5	569.8	521.7
	2005	521.7	357.7	21.2	-48.5	-122.6	-363.4	-170.7	-6.1	49.3	69.7	-64.9	-59.9	1 181.4
including:														
1. Net domestic credit	2004	872.1	843.4	791.1	858.8	817.5	767.0	678.0	721.9	734.3	811.2	846.4	949.0	819.6
	2005	819.6	602.5	301.4	130.1	41.6	-130.1	18.3	291.0	240.0	283.9	183.9	190.4	1 405.4

Table 2.5 cont'd
Br bn

Indicators	Years	01.01	01.02	01.03	01.04	01.05	01.06	01.07	01.08	01.09	01.10	01.11	01.12	01.01
of which:														
1.1. Net credit to general government	2004	516.5	494.0	451.3	515.8	450.1	394.9	251.3	284.0	340.4	373.3	298.0	353.2	198.6
	2005	198.6	61.5	-230.3	-279.6	-419.3	-740.0	-618.1	-432.4	-521.1	-564.7	-672.8	-738.7	324.6
net credit to central government	2004	516.6	494.2	452.3	516.0	451.3	396.1	252.5	284.4	340.8	373.5	298.3	354.1	198.8
	2005	198.8	61.8	-230.1	-279.5	-419.1	-739.7	-618.0	-431.9	-520.4	-564.4	-672.4	-738.3	324.7
in national currency	2004	780.4	770.0	726.9	756.8	706.6	639.2	538.7	593.1	667.0	722.4	654.4	714.5	697.7
	2005	697.7	547.8	266.0	215.5	190.9	-66.1	44.7	177.5	136.3	130.3	75.1	-170.6	811.3
in foreign currency	2004	-263.8	-275.8	-274.6	-240.8	-255.3	-243.1	-286.2	-308.6	-326.2	-348.9	-356.1	-360.4	-498.9
	2005	-498.9	-485.9	-496.2	-495.0	-610.0	-673.6	-662.6	-609.4	-656.7	-694.8	-747.4	-567.7	-486.6
net credit to local government	2004	-0.1	-0.3	-1.0	-0.2	-1.1	-1.2	-1.2	-0.5	-0.4	-0.2	-0.3	-0.9	-0.2
	2005	-0.2	-0.3	-0.2	-0.1	-0.2	-0.3	-0.1	-0.5	-0.7	-0.2	-0.4	-0.4	-0.1
in national currency	2004	-0.1	-0.3	-1.0	-0.2	-1.1	-1.2	-1.2	-0.5	-0.4	-0.2	-0.3	-0.9	-0.2
	2005	-0.2	-0.3	-0.2	-0.1	-0.2	-0.3	-0.1	-0.5	-0.7	-0.2	-0.4	-0.4	-0.1
in foreign currency	2004	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	2005	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1.2. Claims on public commercial enterprises	2004	12.1	12.1	12.1	12.1	15.1	15.1	15.1	15.1	15.1	15.1	15.1	15.1	15.1
	2005	15.1	15.1	15.1	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6
1.3. Claims on private sector *	2004	11.3	11.5	11.6	11.8	11.9	12.0	12.3	12.5	12.9	13.2	13.6	13.7	36.1
	2005	36.1	76.4	116.3	19.8	22.9	122.4	129.5	161.3	174.4	184.3	203.4	218.5	256.6
1.4. Claims on non-bank financial institutions	2004	0.1	0.1	0.1	0.1	3.3	3.3	3.3	3.3	5.3	5.3	5.3	5.3	5.3
	2005	5.3	5.3	5.3	5.3	5.3	5.3	5.3	5.3	5.3	5.3	5.3	5.3	5.3
1.5. Claims on banks	2004	332.1	325.7	316.0	319.0	337.1	341.7	396.0	407.0	360.6	404.2	514.5	561.7	564.5
	2005	564.5	444.3	395.1	384.0	432.1	481.5	501.0	556.2	580.8	658.4	647.4	704.7	818.3
2. Other net domestic assets	2004	-481.7	-480.3	-458.4	-464.4	-262.2	-263.2	-263.2	-289.1	-304.4	-313.7	-298.9	-379.1	-297.9
	2005	-297.9	-244.9	-280.2	-178.6	-164.2	-233.3	-189.0	-297.0	-190.7	-214.2	-248.8	-250.3	-224.1
of which:														
2.1. Capital	2004	-475.0	-466.8	-465.6	-459.8	-460.3	-456.0	-470.1	-463.1	-460.0	-460.1	-457.7	-460.7	-488.1
	2005	-488.1	-551.7	-568.2	-581.0	-583.2	-584.5	-585.0	-591.7	-605.1	-594.2	-584.7	-586.4	-553.0
2.2. Other net assets	2004	-6.7	-13.5	7.1	-4.5	198.1	192.8	206.9	173.9	155.6	146.4	158.8	81.6	190.2
	2005	190.2	306.8	288.0	402.4	419.0	351.2	396.0	294.6	414.4	380.1	335.9	336.1	328.9

Table 2.5 cont'd
Br bn

Indicators	Years	01.01	01.02	01.03	01.04	01.05	01.06	01.07	01.08	01.09	01.10	01.11	01.12	01.01
MONETARY BASE	2004	1 686.9	1 645.6	1 756.1	1 906.0	1 924.1	1 985.6	1 884.9	1 948.8	1 949.5	2 007.1	2 046.8	2 035.1	2 394.0
	2005	2 394.0	2 152.6	2 230.8	2 308.2	2 383.0	2 434.7	2 625.2	2 920.2	2 875.0	3 002.7	3 096.0	2 994.2	4 159.1
including:														
cash in circulation	2004	926.4	830.6	929.4	888.6	998.4	1 010.9	1 113.5	1 193.7	1 149.3	1 211.2	1 249.8	1 198.5	1 339.4
	2005	1 339.4	1 263.1	1 377.1	1 373.9	1 543.7	1 549.4	1 680.5	1 809.0	1 725.2	1 806.8	1 789.8	1 817.5	2 016.4
liabilities to banks	2004	759.6	814.3	826.2	1 017.0	924.9	974.2	770.9	754.3	799.7	795.2	796.6	836.0	1 054.0
	2005	1 054.0	889.0	853.2	933.6	838.1	884.5	943.7	1 110.1	1 149.0	1 194.9	1 305.4	1 176.1	2 141.8
other sectors' deposits (excluding general government)	2004	0.8	0.8	0.4	0.5	0.9	0.5	0.5	0.8	0.5	0.8	0.4	0.5	0.6
	2005	0.6	0.5	0.5	0.7	1.2	0.7	1.0	1.0	0.8	1.0	0.8	0.6	0.9
deposits in precious metals	2004	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	2005	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

* Private sector - commercial non-public enterprises, non-profit organisations, independent entrepreneurs and natural persons.

Table 2.6

Dynamics of Monetary Base Structure

Indicators	Years	%												
		01.01.	01.02.	01.03.	01.04.	01.05.	01.06.	01.07.	01.08.	01.09.	01.10.	01.11.	01.12.	01.01.
Monetary base	2004	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
	2005	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
including:														
1. Cash in circulation(M _O)	2004	54.9	50.5	52.9	46.6	51.9	50.9	59.1	61.3	59.0	60.3	61.1	58.9	55.9
	2005	55.9	58.7	61.7	59.5	64.8	63.6	64.0	61.9	60.0	60.2	57.8	60.7	48.5
2. Required reserves of banks in National Bank	2004	26.1	28.7	27.4	26.2	25.5	26.4	28.5	28.7	29.7	28.6	29.7	31.1	26.7
	2005	26.7	29.6	27.9	28.5	24.3	24.1	24.2	24.3	24.0	23.7	25.5	22.9	19.4
3. Excess reserves of banks in National Bank	2004	19.0	20.8	19.6	27.2	22.5	22.6	12.4	10.0	11.3	11.0	9.2	10.0	17.3
	2005	17.3	11.7	10.3	11.9	10.9	12.2	11.7	13.7	15.9	16.1	16.6	16.4	32.1
4. Deposits of other sectors of the economy (excluding general government)	2004	0.0	0.0	0.1	0.0	0.1	0.1	0.0	0.0	0.0	0.1	0.0	0.0	0.1
	2005	0.1	0.0	0.1	0.1	0.0	0.1	0.1	0.1	0.1	0.0	0.1	0.0	0.0

Table 2.7

Dynamics of Monetary Survey Indicators of Commercial Banks of the Republic of Belarus

Br bn

Indicators	Years	01.01	01.02	01.03	01.04	01.05	01.06	01.07	01.08	01.09	01.10	01.11	01.12	01.01
Official rate (Br/USD), Br per 1 USD	2004	2 156	2 156	2 151	2 150	2 153	2 152	2 155	2 157	2 161	2 167	2 173	2 174	2 170
	2005	2 170	2 173	2 161	2 153	2 151	2 149	2 150	2 148	2 151	2 150	2 149	2 149	2 152
NET FOREIGN ASSETS	2004	-133.5	34.4	-15.1	40.3	-154.3	-128.2	-242.7	-316.0	-283.7	-454.0	-464.4	-457.8	-348.9
	2005	-348.9	-514.3	-480.9	-305.3	-228.0	-207.9	-161.4	-188.9	-331.4	43.1	-250.4	-286.2	-323.3
including:														
1. In convertible currency	2004	-123.2	48.9	23.9	34.3	-160.4	-127.2	-257.1	-344.5	-304.2	-457.8	-467.4	-427.8	-342.5
	2005	-342.5	-464.4	-450.6	-304.4	-208.3	-230.7	-189.3	-202.4	-354.7	5.8	-266.4	-324.1	-438.4
foreign assets	2004	586.7	677.3	753.0	777.2	606.0	624.4	612.1	593.6	641.9	643.5	670.1	695.7	821.0
	2005	821.0	788.3	700.8	750.1	876.1	951.6	916.8	877.0	934.2	1 310.1	1 053.8	1 023.2	1 204.9
foreign liabilities	2004	709.9	628.5	729.2	742.9	766.4	751.6	869.1	938.0	946.1	1 101.4	1 137.5	1 123.5	1 163.5
	2005	1 163.5	1 252.7	1 151.3	1 054.4	1 084.3	1 182.3	1 106.1	1 079.4	1 288.9	1 304.3	1 320.2	1 347.3	1 643.3
2. In non-convertible currency	2004	-10.4	-14.5	-39.0	6.0	6.1	-1.0	14.3	28.5	20.4	3.9	3.0	-30.0	-6.4
	2005	-6.4	-49.9	-30.3	-1.0	-19.8	22.8	27.9	13.5	23.3	37.3	16.0	37.9	115.2
foreign assets	2004	132.7	138.9	109.2	173.9	141.3	157.6	122.3	154.2	145.9	151.4	151.3	137.1	167.0
	2005	167.0	142.6	138.1	168.0	137.1	149.5	153.3	136.1	173.0	171.9	160.0	193.3	270.2
foreign liabilities	2004	143.0	153.4	148.2	167.9	135.2	158.6	107.9	125.7	125.4	147.5	148.3	167.2	173.4
	2005	173.4	192.4	168.4	168.9	156.9	126.7	125.4	122.5	149.7	134.6	144.1	155.4	155.1
NET DOMESTIC ASSETS	2004	5 338.6	5 205.6	5 290.7	5 548.4	5 895.3	6 028.6	6 384.8	6 522.2	6 803.3	7 092.6	7 253.5	7 355.2	7 848.0
	2005	7 848.0	7 897.2	8 040.0	8 177.5	8 356.5	8 493.2	8 754.2	9 048.7	9 354.5	9 189.8	9 747.6	9 926.3	10 876.5
including:														
1. Net domestic credit	2004	7 310.6	7 111.5	7 238.7	7 623.3	7 958.8	8 237.4	8 533.6	8 705.8	8 944.7	9 335.1	9 570.0	9 789.9	10 599.5
	2005	10 599.5	10 597.8	10 754.4	10 840.6	11 100.2	11 344.6	11 645.6	11 991.3	12 335.1	12 427.7	12 922.9	13 301.9	14 575.0

Table 2.7 cont'd

Br bn

Indicators	Years	01.01	01.02	01.03	01.04	01.05	01.06	01.07	01.08	01.09	01.10	01.11	01.12	01.01
of which:														
1.1. Net credit to general government	2004	460.6	308.1	253.6	210.1	340.9	270.2	406.7	280.5	61.9	-70.9	-136.1	-236.7	60.6
	2005	60.6	18.5	34.3	-75.5	147.2	138.8	155.2	40.0	-88.0	-214.4	-260.3	-44.0	-9.5
net credit to central government	2004	534.9	502.6	471.9	481.4	685.1	674.7	743.8	625.0	513.1	402.8	334.7	204.0	242.9
	2005	242.9	334.0	357.5	255.1	513.9	580.9	464.7	354.3	233.9	117.8	128.8	318.9	-15.2
in national currency	2004	204.2	161.2	162.1	209.0	371.7	393.0	461.5	344.9	239.4	149.6	133.4	20.7	273.1
	2005	273.1	387.7	445.1	376.4	554.6	594.7	496.0	451.6	341.7	232.4	246.8	427.5	415.0
in foreign currency	2004	330.7	341.4	309.8	272.4	313.4	281.7	282.3	280.1	273.7	253.2	201.3	183.3	-30.2
	2005	-30.2	-53.8	-87.6	-121.3	-40.8	-13.8	-31.2	-97.4	-107.7	-114.6	-118.0	-108.6	-430.3
net credit to local government	2004	-74.3	-194.5	-218.3	-271.3	-344.2	-404.5	-337.1	-344.5	-451.2	-473.7	-470.8	-440.6	-182.3
	2005	-182.3	-315.5	-323.2	-330.7	-366.7	-442.1	-309.5	-314.3	-321.9	-332.2	-389.2	-363.0	5.7
in national currency	2004	-201.8	-319.6	-340.9	-391.2	-452.1	-477.4	-428.9	-427.2	-533.6	-554.5	-548.1	-515.6	-254.5
	2005	-254.5	-386.7	-392.0	-396.5	-431.5	-504.8	-369.7	-373.3	-401.4	-424.5	-479.7	-444.0	-178.5
in foreign currency	2004	127.5	125.1	122.6	119.9	107.8	72.9	91.8	82.7	82.4	80.8	77.3	75.0	72.2
	2005	72.2	71.3	68.8	65.9	64.8	62.6	60.2	59.1	79.5	92.2	90.5	81.1	184.2
1.2. Claims on public commercial enterprises	2004	2 049.5	2 003.5	2 078.7	2 044.6	2 081.8	2 217.8	2 286.1	2 346.0	2 456.4	2 613.2	2 802.7	2 801.2	2 982.7
	2005	2 982.7	2 996.4	3 077.5	2 968.5	2 937.2	2 979.1	2 901.1	2 926.5	3 044.2	3 045.2	3 067.9	3 117.2	3 120.9
1.3. Claims on private sector *	2004	4 283.5	4 256.6	4 290.8	4 588.6	4 844.7	5 041.2	5 375.8	5 624.1	5 878.6	6 282.2	6 523.9	6 828.8	6 885.7
	2005	6 885.7	6 950.1	7 069.6	7 242.0	7 466.6	7 691.6	8 039.8	8 223.3	8 739.3	8 964.1	9 330.4	9 641.0	10 034.2
1.4. Claims on non-bank financial institutions	2004	21.7	19.4	22.8	23.8	29.1	31.7	40.1	37.1	27.8	36.6	37.3	42.4	49.6
	2005	49.6	41.5	47.5	54.0	51.2	50.4	42.4	47.3	51.7	53.7	55.9	57.3	63.7
1.5. Net claims on National Bank	2004	495.2	523.7	592.8	756.3	662.4	676.5	425.1	418.0	519.9	474.0	342.2	354.2	621.0
	2005	621.0	591.3	525.6	651.7	498.1	484.7	507.0	754.2	587.8	579.1	729.0	530.4	1 365.7
2. Other net domestic assets	2004	-1 972.0	-1 905.9	-1 948.0	-2 074.9	-2 063.6	-2 208.8	-2 148.8	-2 183.6	-2 141.4	-2 242.4	-2 316.5	-2 434.7	-2 751.6
	2005	-2 751.6	-2 700.5	-2 714.4	-2 663.2	-2 743.7	-2 851.4	-2 891.4	-2 942.6	-2 980.5	-3 237.9	-3 175.3	-3 375.6	-3 698.5
of which:														
2.1. Capital	2004	-2 016.2	-2 037.0	-2 127.9	-2 137.3	-2 228.3	-2 234.1	-2 252.5	-2 254.6	-2 267.3	-2 298.5	-2 298.5	-2 404.6	-2 924.4
	2005	-2 924.4	-3 051.8	-3 077.1	-3 064.1	-3 079.2	-3 080.5	-3 144.1	-3 145.7	-3 167.3	-3 172.3	-3 253.0	-3 253.5	-4 066.7
2.2. Other net assets	2004	44.2	131.1	179.9	62.4	164.7	25.3	103.7	71.0	125.8	56.1	-18.0	-30.1	172.9
	2005	172.9	351.2	362.7	401.0	335.4	229.1	252.7	203.1	186.7	-65.6	77.7	-122.1	368.2

Table 2.7 cont'd

Br bn

Indicators	Years	01.01	01.02	01.03	01.04	01.05	01.06	01.07	01.08	01.09	01.10	01.11	01.12	01.01
NON-FINANCIAL AGENCIES' DEPOSITS EXCLUDING GENERAL GOVERNMENT	2004	4 973.0	5 063.9	5 089.8	5 424.0	5 560.0	5 724.3	5 983.8	6 041.0	6 376.6	6 509.3	6 653.5	6 784.2	7 374.4
	2005	7 374.4	7 300.4	7 465.5	7 751.4	7 982.9	8 145.3	8 458.6	8 723.7	8 893.0	9 098.2	9 349.1	9 490.4	10 400.5
including: transferable deposits	2004	1 075.5	1 025.8	1 009.5	1 148.2	1 181.5	1 266.5	1 328.6	1 349.8	1 472.1	1 550.2	1 555.7	1 535.4	1 771.4
	2005	1 771.4	1 632.6	1 714.3	1 737.0	1 846.6	1 884.6	2 109.7	2 158.2	2 141.1	2 208.7	2 345.8	2 375.1	2 928.5
time deposits	2004	1 192.8	1 255.4	1 341.2	1 449.0	1 542.5	1 628.5	1 698.8	1 770.1	1 781.5	1 832.0	1 899.6	1 992.5	2 177.0
	2005	2 177.0	2 248.4	2 352.6	2 516.1	2 522.0	2 605.1	2 746.2	2 946.9	2 996.4	3 087.5	3 141.6	3 245.2	3 520.0
in foreign currency	2004	2 704.7	2 782.7	2 739.1	2 826.8	2 836.1	2 829.4	2 956.5	2 921.0	3 123.0	3 127.1	3 198.1	3 256.3	3 426.1
	2005	3 426.1	3 419.3	3 398.6	3 498.3	3 614.3	3 655.6	3 602.7	3 618.6	3 755.5	3 802.0	3 861.7	3 870.1	3 951.9
DEPOSITS IN PRECIOUS METALLS	2004	2.8	2.9	3.0	3.1	2.8	3.0	2.7	2.9	3.1	3.0	3.0	3.2	3.2
	2005	3.2	3.3	3.3	3.2	3.3	3.2	3.0	3.3	3.3	3.4	3.5	3.7	3.6
including: in national currency	2004	2.8	2.9	3.0	3.1	2.8	3.0	2.7	2.9	3.1	3.0	3.0	3.2	3.2
	2005	3.2	3.3	3.3	3.2	3.3	3.2	3.0	3.3	3.3	3.4	3.5	3.7	3.6
in foreign currency	2004	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	2005	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
SECURITIES ISSUED BY BANKS (OUTSIDE BANK CIRCULATION)	2004	229.3	173.1	182.8	161.6	178.2	173.1	155.6	162.4	139.9	126.4	132.7	110.0	121.4
	2005	121.4	79.3	90.3	117.5	142.3	136.7	131.2	132.9	126.8	131.3	144.6	146.0	149.2
including: in national currency	2004	213.0	158.0	169.4	152.9	170.2	161.1	137.7	134.3	114.5	104.1	119.3	96.9	100.0
	2005	100.0	64.6	79.7	106.9	131.0	124.7	119.6	120.7	111.8	114.5	127.4	126.7	129.1
in foreign currency	2004	16.3	15.0	13.4	8.7	8.0	12.0	17.9	28.2	25.3	22.3	13.3	13.1	21.4
	2005	21.4	14.7	10.6	10.5	11.3	12.0	11.5	12.1	15.0	0.0	17.2	19.3	20.1

* Private sector - commercial non-public enterprises, non-profit organisations, independent entrepreneurs and natural persons.

Table 2.8

Dynamics of Indicators of Monetary Survey of the Republic of Belarus

Br bn

Indicators	Years	01.01	01.02	01.03	01.04	01.05	01.06	01.07	01.08	01.09	01.10	01.11	01.12	01.01
Official rate (Br/USD), Br per 1 USD	2004	2 156	2 156	2 151	2 150	2 153	2 152	2 155	2 157	2 161	2 167	2 173	2 174	2 170
	2005	2 170	2 173	2 161	2 153	2 151	2 149	2 150	2 148	2 151	2 150	2 149	2 149	2 152
NET FOREIGN ASSETS	2004	1 162.9	1 316.9	1 408.3	1 551.9	1 214.5	1 353.6	1 227.3	1 200.1	1 235.8	1 055.7	1 034.9	1 007.5	1 523.4
	2005	1 523.4	1 280.7	1 728.7	2 051.3	2 277.5	2 590.3	2 634.4	2 737.4	2 494.3	2 976.1	2 910.5	2 767.9	2 654.5
including:														
1. In convertible currency	2004	1 094.3	1 370.8	1 501.1	1 608.2	1 271.5	1 413.6	1 284.3	1 210.7	1 264.9	1 103.8	1 068.4	1 005.5	1 519.5
	2005	1 519.5	1 273.4	1 739.4	2 023.9	2 224.2	2 506.5	2 550.5	2 702.2	2 449.7	2 908.8	2 879.6	2 705.7	2 505.8
foreign assets	2004	2 121.9	2 297.6	2 523.4	2 637.8	2 315.7	2 439.8	2 417.0	2 386.7	2 442.3	2 429.0	2 421.7	2 338.1	2 867.0
	2005	2 867.0	2 657.8	2 995.6	3 176.6	3 394.4	3 765.6	3 729.2	3 851.2	3 805.5	4 276.5	4 257.2	4 104.8	4 180.2
foreign liabilities	2004	1 027.7	926.8	1 022.3	1 029.6	1 044.2	1 026.2	1 132.8	1 176.0	1 177.5	1 325.2	1 353.4	1 332.6	1 347.5
	2005	1 347.5	1 384.4	1 256.1	1 152.8	1 170.2	1 259.1	1 178.7	1 149.0	1 355.8	1 367.7	1 377.6	1 399.1	1 674.4
2. In non-convertible currency	2004	68.6	-53.9	-92.8	-56.3	-57.0	-59.9	-57.0	-10.6	-29.0	-48.1	-33.4	2.0	3.9
	2005	3.9	7.3	-10.7	27.5	53.3	83.7	83.9	35.2	44.6	67.3	31.0	62.2	148.7
foreign assets	2004	544.2	442.2	398.4	456.2	419.9	438.1	388.8	451.6	432.7	438.3	461.3	405.1	177.5
	2005	177.5	199.9	157.8	196.5	210.3	210.8	209.6	158.1	194.6	202.3	175.4	217.9	304.2
foreign liabilities	2004	475.6	496.1	491.2	512.5	476.9	498.0	445.8	462.1	461.8	486.4	494.8	403.1	173.6
	2005	173.6	192.6	168.5	169.1	157.0	127.0	125.7	122.9	150.0	135.0	144.4	155.7	155.5
NET DOMESTIC ASSETS	2004	4 969.4	4 754.4	4 797.2	4 925.9	5 525.7	5 558.2	6 028.8	6 200.7	6 433.5	6 794.9	7 004.4	7 089.0	7 315.6
	2005	7 315.6	7 365.9	7 208.0	7 195.4	7 395.8	7 245.2	7 639.8	7 932.5	8 254.8	8 064.6	8 377.2	8 690.3	9 916.1
including:														
1. Net domestic credit	2004	7 355.3	7 105.4	7 121.0	7 406.9	7 776.9	7 986.3	8 390.6	8 602.6	8 798.5	9 268.0	9 559.7	9 823.0	10 233.6
	2005	10 233.6	10 164.8	10 135.1	9 935.1	10 211.6	10 248.2	10 655.9	10 971.9	11 406.5	11 474.1	11 730.4	12 257.2	13 796.4

55

Table 2.8 cont'd
Br bn

Indicators	Years	01.01	01.02	01.03	01.04	01.05	01.06	01.07	01.08	01.09	01.10	01.11	01.12	01.01
of which:														
1.1. Net credit to general government	2004	977.1	802.1	704.9	725.9	791.0	665.2	658.0	564.4	402.3	302.4	161.9	116.5	259.2
	2005	259.2	80.0	-196.0	-355.1	-272.1	-601.2	-462.9	-392.4	-609.1	-779.1	-933.1	-782.7	315.1
net credit to central government	2004	1 051.5	996.9	924.2	997.4	1 136.4	1 070.9	996.3	909.4	854.0	776.3	633.0	558.1	441.8
	2005	441.8	395.8	127.3	-24.3	94.8	-158.8	-153.2	-77.6	-286.4	-446.6	-543.5	-419.3	309.5
net credit to local government	2004	-74.4	-194.8	-219.3	-271.5	-345.4	-405.7	-338.3	-345.0	-451.6	-473.9	-471.1	-441.5	-182.6
	2005	-182.6	-315.7	-323.4	-330.8	-366.9	-442.4	-309.7	-314.8	-322.6	-332.5	-389.6	-363.4	5.6
1.2. Claims on public commercial enterprises	2004	2 061.6	2 015.6	2 090.8	2 056.7	2 096.8	2 232.9	2 301.1	2 361.1	2 471.5	2 628.2	2 817.8	2 816.2	2 997.8
	2005	2 997.8	3 011.5	3 092.6	2 969.1	2 937.8	2 979.7	2 901.7	2 927.1	3 044.8	3 045.7	3 068.5	3 117.7	3 121.5
1.3. Claims on private sector *	2004	4 294.9	4 268.1	4 302.4	4 600.4	4 856.6	5 053.2	5 388.1	5 636.6	5 891.5	6 295.5	6 537.5	6 842.5	6 921.7
	2005	6 921.7	7 026.5	7 185.8	7 261.8	7 489.4	7 814.1	8 169.4	8 384.6	8 913.7	9 148.4	9 533.8	9 859.5	10 290.8
1.4. Claims on non-bank financial institutions	2004	21.8	19.6	22.9	23.9	32.4	35.1	43.4	40.4	33.2	41.9	42.6	47.7	54.9
	2005	54.9	46.8	52.8	59.3	56.5	55.7	47.7	52.6	57.1	59.0	61.2	62.7	69.0
2. Other net domestic assets	2004	-2 385.9	-2 351.0	-2 323.8	-2 480.9	-2 251.2	-2 428.1	-2 361.7	-2 401.9	-2 365.0	-2 473.1	-2 555.3	-2 734.1	-2 918.0
	2005	-2 918.0	-2 798.8	-2 927.2	-2 739.7	-2 815.9	-3 003.0	-3 016.1	-3 039.5	-3 151.6	-3 409.5	-3 353.1	-3 566.8	-3 880.3
of which:														
2.1. Capital	2004	-2 491.2	-2 503.8	-2 593.5	-2 597.1	-2 688.6	-2 690.1	-2 722.6	-2 717.6	-2 727.3	-2 758.6	-2 756.2	-2 865.3	-3 412.5
	2005	-3 412.5	-3 603.5	-3 645.3	-3 645.2	-3 662.4	-3 665.0	-3 729.1	-3 737.4	-3 772.4	-3 766.5	-3 837.7	-3 839.9	-4 619.6
2.2. Other net assets	2004	105.3	152.8	269.7	116.2	437.4	262.1	360.8	315.7	362.3	285.5	200.9	131.3	494.6
	2005	494.6	804.7	718.1	905.4	846.5	661.9	713.0	697.9	620.8	357.0	484.5	273.0	739.3

Table 2.8 cont'd
Br bn

Indicators	Years	01.01	01.02	01.03	01.04	01.05	01.06	01.07	01.08	01.09	01.10	01.11	01.12	01.01
BROAD MONEY	2004	6 132.3	6 071.3	6 205.5	6 477.8	6 740.2	6 911.8	7 256.1	7 400.8	7 669.3	7 850.6	8 039.3	8 096.5	8 839.0
	2005	8 839.0	8 646.6	8 936.6	9 246.7	9 673.3	9 835.5	10 274.2	10 669.8	10 749.1	11 040.7	11 287.8	11 458.2	12 570.6
including:														
cash in circulation	2004	926.4	830.6	929.4	888.6	998.4	1 010.9	1 113.5	1 193.7	1 149.3	1 211.2	1 249.8	1 198.5	1 339.4
	2005	1 339.4	1 263.1	1 377.1	1 373.9	1 543.7	1 549.4	1 680.5	1 809.0	1 725.2	1 806.8	1 789.8	1 817.5	2 016.4
transferable deposits	2004	1 076.1	1 026.5	1 009.9	1 148.5	1 182.2	1 266.9	1 329.0	1 350.5	1 472.5	1 550.9	1 556.0	1 535.9	1 771.9
	2005	1 771.9	1 633.0	1 714.7	1 737.7	1 847.5	1 885.2	2 110.6	2 158.9	2 141.7	2 209.6	2 346.4	2 375.6	2 929.4
time deposits	2004	1 192.8	1 255.4	1 341.2	1 449.0	1 542.5	1 628.5	1 698.8	1 770.1	1 781.5	1 832.0	1 899.6	1 992.5	2 177.0
	2005	2 177.0	2 248.4	2 352.6	2 516.1	2 522.0	2 605.1	2 746.2	2 946.9	2 996.4	3 087.5	3 141.6	3 245.2	3 520.0
securities issued by banks (outside bank circulation)	2004	213.0	158.0	169.4	152.9	170.2	161.1	137.7	134.3	114.5	104.1	119.3	96.9	100.0
in national currency	2005	100.0	64.6	79.7	106.9	131.0	124.7	119.6	120.7	111.8	114.5	127.4	126.7	129.1
deposits in foreign currency	2004	2 704.9	2 782.8	2 739.2	2 826.9	2 836.2	2 829.5	2 956.6	2 921.1	3 123.1	3 127.2	3 198.2	3 256.4	3 426.1
	2005	3 426.1	3 419.5	3 398.7	3 498.3	3 614.6	3 655.8	3 602.7	3 618.8	3 755.7	3 802.1	3 861.9	3 870.2	3 951.9
securities issued by banks (outside bank circulation)	2004	16.3	15.0	13.4	8.7	8.0	12.0	17.9	28.2	25.3	22.3	13.3	13.1	21.4
in foreign currency	2005	21.4	14.7	10.6	10.5	11.3	12.0	11.5	12.1	15.0	16.9	17.2	19.3	20.1
deposits in precious metals	2004	2.8	2.9	3.0	3.1	2.8	3.0	2.7	2.9	3.1	3.0	3.0	3.2	3.2
	2005	3.2	3.3	3.3	3.2	3.3	3.2	3.0	3.3	3.3	3.4	3.5	3.7	3.6

* Private sector - commercial non-public enterprises, non-profit organisations, independent entrepreneurs and natural persons.

Table 2.9

Dynamics of Broad Money Indicators

Br bn

Indicators	Years	01.01.	01.02.	01.03.	01.04.	01.05.	01.06.	01.07.	01.08.	01.09.	01.10.	01.11.	01.12.	01.01.
1. Cash in circulation - M0	2004	926.4	830.6	929.4	888.6	998.4	1 010.9	1 113.5	1 193.7	1 149.3	1 211.2	1 249.8	1 198.5	1 339.4
	2005	1 339.4	1 263.1	1 377.1	1 373.9	1 543.7	1 549.4	1 680.5	1 809.0	1 725.2	1 806.8	1 789.8	1 817.5	2 016.4
2. Transferable deposits	2004	1 076.1	1 026.5	1 009.9	1 148.5	1 182.2	1 266.9	1 329.0	1 350.5	1 472.5	1 550.9	1 556.0	1 535.9	1 771.9
	2005	1 771.9	1 633.0	1 714.7	1 737.7	1 847.5	1 885.2	2 110.6	2 158.9	2 141.7	2 209.6	2 346.4	2 375.6	2 929.4
natural persons	2004	250.7	256.1	300.3	282.8	326.9	349.5	411.2	479.1	450.6	475.3	499.7	491.2	526.4
	2005	526.4	560.6	638.1	612.6	680.3	684.0	796.1	879.2	797.4	829.3	822.4	826.4	938.2
legal entities*	2004	825.4	770.3	709.5	865.8	855.3	917.4	917.8	871.4	1 022.0	1 075.6	1 056.4	1 044.7	1 245.5
	2005	1 245.5	1 072.4	1 076.5	1 125.1	1 167.2	1 201.2	1 314.5	1 279.8	1 344.3	1 380.3	1 524.0	1 549.2	1 991.2
monetary aggregate - M1	2004	2 002.5	1 857.1	1 939.3	2 037.1	2 180.6	2 277.8	2 442.5	2 544.3	2 621.8	2 762.1	2 805.8	2 734.4	3 111.4
	2005	3 111.4	2 896.1	3 091.8	3 111.5	3 391.2	3 434.7	3 791.1	3 968.0	3 866.9	4 016.4	4 136.3	4 193.1	4 945.8
3. Time deposits	2004	1 192.8	1 255.4	1 341.2	1 449.0	1 542.5	1 628.5	1 698.8	1 770.1	1 781.5	1 832.0	1 899.6	1 992.5	2 177.0
	2005	2 177.0	2 248.4	2 352.6	2 516.1	2 522.0	2 605.1	2 746.2	2 946.9	2 996.4	3 087.5	3 141.6	3 245.2	3 520.0
natural persons	2004	919.5	1 003.6	1 077.5	1 166.1	1 228.3	1 294.0	1 367.8	1 417.3	1 456.4	1 498.6	1 541.1	1 660.1	1 812.4
	2005	1 812.4	1 920.5	1 996.3	2 070.5	2 119.9	2 195.4	2 272.5	2 343.4	2 402.7	2 458.3	2 517.8	2 607.2	2 721.1
legal entities*	2004	273.3	251.8	263.7	283.0	314.2	334.5	331.0	352.8	325.1	333.4	358.6	332.4	364.6
	2005	364.6	327.9	356.3	445.6	402.1	409.6	473.7	603.6	593.7	629.3	623.8	638.0	798.9
Rubel money supply according to the national definition - M2	2004	3 195.4	3 112.5	3 280.5	3 486.2	3 723.1	3 906.2	4 141.3	4 314.4	4 403.3	4 594.0	4 705.4	4 726.8	5 288.3
	2005	5 288.3	5 144.5	5 444.3	5 627.7	5 913.2	6 039.7	6 537.3	6 914.9	6 863.3	7 103.9	7 277.8	7 438.3	8 465.8
4. Securities issued by banks (outside bank circulation) in national currency	2004	213.0	158.0	169.4	152.9	170.2	161.1	137.7	134.3	114.5	104.1	119.3	96.9	100.0
	2005	100.0	64.6	79.7	106.9	131.0	124.7	119.6	120.7	111.8	114.5	127.4	126.7	129.1
Rubel money supply - M2*	2004	3 408.3	3 270.5	3 449.8	3 639.1	3 893.3	4 067.3	4 279.0	4 448.6	4 517.8	4 698.1	4 824.8	4 823.8	5 388.3
	2005	5 388.3	5 209.1	5 524.0	5 734.6	6 044.2	6 164.4	6 657.0	7 035.7	6 975.1	7 218.4	7 405.2	7 565.0	8 594.9

Table 2.9 cont'd

Br bn

Indicators	Years	01.01.	01.02.	01.03.	01.04.	01.05.	01.06.	01.07.	01.08.	01.09.	01.10.	01.11.	01.12.	01.01.
5. Deposits in foreign currency	2004	2 704.9	2 782.8	2 739.2	2 826.9	2 836.2	2 829.5	2 956.6	2 921.1	3 123.1	3 127.2	3 198.2	3 256.4	3 426.1
	2005	3 426.1	3 419.5	3 398.7	3 498.3	3 614.6	3 655.8	3 602.7	3 618.8	3 755.7	3 802.1	3 861.9	3 870.2	3 951.9
5.1. Transferable deposits	2004	1 380.2	1 423.6	1 357.6	1 427.0	1 373.3	1 366.9	1 469.6	1 398.5	1 522.4	1 478.2	1 462.7	1 487.9	1 524.8
	2005	1 524.8	1 515.0	1 469.8	1 538.0	1 619.4	1 632.4	1 627.0	1 588.7	1 629.3	1 619.7	1 728.9	1 753.9	1 860.2
natural persons	2004	96.1	93.5	94.2	94.3	98.4	99.4	103.3	106.6	109.6	114.6	117.9	121.9	110.7
	2005	110.7	102.8	113.5	108.3	108.8	108.7	111.3	115.5	116.4	114.0	112.3	109.5	113.0
legal entities*	2004	1 284.1	1 330.1	1 263.4	1 332.7	1 274.9	1 267.5	1 366.3	1 291.9	1 412.8	1 363.6	1 344.7	1 366.0	1 414.1
	2005	1 414.1	1 412.2	1 356.3	1 429.7	1 510.5	1 523.6	1 515.8	1 473.1	1 512.8	1 505.8	1 616.6	1 644.4	1 747.3
5.2. Time deposits	2004	1 324.7	1 359.2	1 381.6	1 399.9	1 462.9	1 462.6	1 486.9	1 522.6	1 600.7	1 649.0	1 735.5	1 768.5	1 901.2
	2005	1 901.2	1 904.5	1 928.9	1 960.4	1 995.2	2 023.4	1 975.7	2 030.1	2 126.4	2 182.3	2 133.0	2 116.3	2 091.7
natural persons	2004	1 070.8	1 093.0	1 102.6	1 110.4	1 112.3	1 127.1	1 140.8	1 162.8	1 190.4	1 225.0	1 262.3	1 307.8	1 436.9
	2005	1 436.9	1 497.0	1 487.6	1 483.4	1 499.8	1 506.3	1 520.1	1 528.4	1 587.8	1 621.8	1 659.5	1 692.8	1 746.9
legal entities*	2004	253.9	266.3	279.0	289.5	350.6	335.5	346.1	359.8	410.4	424.1	473.2	460.7	464.4
	2005	464.4	407.5	441.3	476.9	495.4	517.1	455.6	501.7	538.6	560.5	473.5	423.6	344.8
6. Securities issued by banks (outside bank circulation) in foreign currency	2004	16.3	15.0	13.4	8.7	8.0	12.0	17.9	28.2	25.3	22.3	13.3	13.1	21.4
	2005	21.4	14.7	10.6	10.5	11.3	12.0	11.5	12.1	15.0	16.9	17.2	19.3	20.1
7. Deposits in precious metals	2004	2.8	2.9	3.0	3.1	2.8	3.0	2.7	2.9	3.1	3.0	3.0	3.2	3.2
	2005	3.2	3.3	3.3	3.2	3.3	3.2	3.0	3.3	3.3	3.4	3.5	3.7	3.6
Broad money - M3	2004	6 132.3	6 071.3	6 205.5	6 477.8	6 740.2	6 911.8	7 256.1	7 400.8	7 669.3	7 850.6	8 039.3	8 096.5	8 839.0
	2005	8 839.0	8 646.6	8 936.6	9 246.7	9 673.3	9 835.5	10 274.2	10 669.8	10 749.1	11 040.7	11 287.8	11 458.2	12 570.6

Table 2.9 cont'd

Br bn

Indicators	Years	01.01.	01.02.	01.03.	01.04.	01.05.	01.06.	01.07.	01.08.	01.09.	01.10.	01.11.	01.12.	01.01.
For information:														
Active broad money**	2004	3 382.7	3 280.7	3 296.9	3 464.2	3 553.9	3 644.7	3 912.2	3 942.7	4 144.2	4 240.2	4 268.5	4 222.3	4 636.2
	2005	4 636.2	4 411.0	4 561.6	4 649.5	5 010.6	5 067.0	5 418.2	5 556.7	5 496.2	5 636.1	5 865.1	5 947.0	6 806.0
Rubel deposits	2004	2 268.9	2 281.9	2 351.0	2 597.6	2 724.8	2 895.4	3 027.8	3 120.7	3 254.0	3 382.9	3 455.7	3 528.3	3 948.9
	2005	3 948.9	3 881.4	4 067.2	4 253.8	4 369.5	4 490.3	4 856.9	5 105.9	5 138.1	5 297.1	5 488.0	5 620.8	6 449.4
natural persons	2004	1 170.2	1 259.7	1 377.9	1 448.8	1 555.3	1 643.5	1 779.0	1 896.4	1 906.9	1 973.9	2 040.7	2 151.3	2 338.8
	2005	2 338.8	2 481.1	2 634.4	2 683.1	2 800.2	2 879.4	3 068.6	3 222.6	3 200.1	3 287.6	3 340.2	3 433.7	3 659.3
legal entities*	2004	1 098.7	1 022.1	973.2	1 148.7	1 169.5	1 251.9	1 248.8	1 224.2	1 347.1	1 409.0	1 415.0	1 377.0	1 610.1
	2005	1 610.1	1 400.3	1 432.8	1 570.7	1 569.3	1 610.9	1 788.2	1 883.3	1 938.0	2 009.5	2 147.8	2 187.1	2 790.1
Deposits in foreign currency	2004	2 704.9	2 782.8	2 739.2	2 826.9	2 836.2	2 829.5	2 956.6	2 921.1	3 123.1	3 127.2	3 198.2	3 256.4	3 426.1
	2005	3 426.1	3 419.5	3 398.7	3 498.3	3 614.6	3 655.8	3 602.7	3 618.8	3 755.7	3 802.1	3 861.9	3 870.2	3 951.9
natural persons	2004	1 166.9	1 186.4	1 196.7	1 204.7	1 210.7	1 226.5	1 244.2	1 269.4	1 300.0	1 339.6	1 380.3	1 429.7	1 547.6
	2005	1 547.6	1 599.8	1 601.1	1 591.7	1 608.7	1 615.0	1 631.4	1 644.0	1 704.2	1 735.7	1 771.8	1 802.3	1 859.8
legal entities*	2004	1 538.0	1 596.4	1 542.5	1 622.2	1 625.4	1 603.0	1 712.4	1 651.7	1 823.2	1 787.6	1 818.0	1 826.7	1 878.5
	2005	1 878.5	1 819.6	1 797.6	1 906.6	2 005.9	2 040.8	1 971.3	1 974.8	2 051.5	2 066.3	2 090.1	2 068.0	2 092.1
Deposits in foreign currency, USD m	2004	1 254.6	1 290.7	1 273.5	1 314.8	1 317.3	1 314.8	1 372.0	1 354.2	1 445.2	1 443.1	1 471.8	1 497.9	1 578.8
	2005	1 578.8	1 573.6	1 572.8	1 624.9	1 680.4	1 701.1	1 675.7	1 684.7	1 746.0	1 768.4	1 797.1	1 800.9	1 836.4
natural persons	2004	541.2	550.3	556.4	560.3	562.3	569.9	577.4	588.5	601.6	618.2	635.2	657.7	713.2
	2005	713.2	736.2	740.9	739.3	747.9	751.5	758.8	765.4	792.3	807.3	824.5	838.7	864.2
legal entities*	2004	713.3	740.4	717.1	754.5	755.0	744.9	794.6	765.8	843.7	824.9	836.6	840.2	865.7
	2005	865.7	837.4	831.9	885.6	932.6	949.6	916.9	919.4	953.7	961.1	972.6	962.3	972.2

Table 2.9 cont'd

Br bn

Indicators	Years	01.01.	01.02.	01.03.	01.04.	01.05.	01.06.	01.07.	01.08.	01.09.	01.10.	01.11.	01.12.	01.01.
Rubel deposits and deposits in foreign currency	2004	4 973.8	5 064.7	5 090.2	5 424.5	5 560.9	5 724.9	5 984.4	6 041.8	6 377.1	6 510.1	6 653.9	6 784.8	7 375.0
	2005	7 375.0	7 300.9	7 466.0	7 752.2	7 984.1	8 146.1	8 459.6	8 724.7	8 893.8	9 099.1	9 349.9	9 491.0	10 401.3
natural persons	2004	2 337.1	2 446.2	2 574.6	2 653.6	2 766.0	2 870.0	3 023.2	3 165.8	3 206.9	3 313.4	3 421.0	3 581.0	3 886.4
	2005	3 886.4	4 081.0	4 235.5	4 274.9	4 408.8	4 494.4	4 700.0	4 866.5	4 904.3	5 023.3	5 112.0	5 235.9	5 519.2
legal entities*	2004	2 636.7	2 618.5	2 515.6	2 770.9	2 794.9	2 854.9	2 961.2	2 875.9	3 170.2	3 196.6	3 232.9	3 203.7	3 488.5
	2005	3 488.5	3 219.9	3 230.5	3 477.3	3 575.3	3 651.6	3 759.6	3 858.1	3 989.5	4 075.9	4 237.9	4 255.1	4 882.2
Securities issued by banks (outside bank circulation), total	2004	229.3	173.1	182.8	161.6	178.2	173.1	155.6	162.4	139.9	126.4	132.7	110.0	121.4
	2005	121.4	79.3	90.3	117.5	142.3	136.7	131.2	132.9	126.8	131.3	144.6	146.0	149.2
Securities issued by banks (outside bank circulation) in foreign currency USD m	2004	7.6	7.0	6.2	4.0	3.7	5.6	8.3	13.1	11.7	10.3	6.1	6.0	9.9
	2005	9.9	6.8	4.9	4.9	5.2	5.6	5.4	5.6	7.0	7.8	8.0	9.0	9.4
Official rate (Br/USD), Br per 1 USD	2004	2 156	2 156	2 151	2 150	2 153	2 152	2 155	2 157	2 161	2 167	2 173	2 174	2 170
	2005	2 170	2 173	2 161	2 153	2 151	2 149	2 150	2 148	2 151	2 150	2 149	2 149	2 152

* Legal entities - commercial and non-commercial institutions, independent entrepreneurs, non-bank credit and financial institutions .

** Active broad money - cash in circulation and transferable deposits in national and foreign currencies.

Table 2.10

Dynamics of Broad Money Structure

%

Indicators	Years	01.01.	01.02.	01.03.	01.04.	01.05.	01.06.	01.07.	01.08.	01.09.	01.10.	01.11.	01.12.	01.01.
1. Cash in circulation - M0	2004	15.1	13.7	15.0	13.7	14.8	14.6	15.3	16.1	15.0	15.4	15.5	14.8	15.2
	2005	15.2	14.6	15.4	14.9	16.0	15.8	16.4	17.0	16.0	16.4	15.9	15.9	16.0
2. Transferable deposits	2004	17.5	16.9	16.3	17.7	17.5	18.3	18.3	18.2	19.2	19.8	19.4	19.0	20.0
	2005	20.0	18.9	19.2	18.8	19.1	19.2	20.5	20.2	19.9	20.0	20.8	20.7	23.3
natural persons	2004	4.1	4.2	4.8	4.4	4.9	5.1	5.7	6.5	5.9	6.1	6.2	6.1	6.0
	2005	6.0	6.5	7.1	6.6	7.0	7.0	7.7	8.2	7.4	7.5	7.3	7.2	7.5
legal entities*	2004	13.5	12.7	11.4	13.4	12.7	13.3	12.6	11.8	13.3	13.7	13.1	12.9	14.1
	2005	14.1	12.4	12.0	12.2	12.1	12.2	12.8	12.0	12.5	12.5	13.5	13.5	15.8
monetary aggregate - M1	2004	32.7	30.6	31.3	31.4	32.4	33.0	33.7	34.4	34.2	35.2	34.9	33.8	35.2
	2005	35.2	33.5	34.6	33.7	35.1	34.9	36.9	37.2	36.0	36.4	36.6	36.6	39.3
3. Time deposits	2004	19.5	20.7	21.6	22.4	22.9	23.6	23.4	23.9	23.2	23.3	23.6	24.6	24.6
	2005	24.6	26.0	26.3	27.2	26.1	26.5	26.7	27.6	27.9	28.0	27.8	28.3	28.0
natural persons	2004	15.0	16.5	17.4	18.0	18.2	18.7	18.8	19.2	19.0	19.1	19.2	20.5	20.5
	2005	20.5	22.2	22.3	22.4	21.9	22.3	22.1	22.0	22.4	22.3	22.3	22.8	21.6
legal entities*	2004	4.5	4.1	4.2	4.4	4.7	4.8	4.6	4.8	4.2	4.2	4.5	4.1	4.1
	2005	4.1	3.8	4.0	4.8	4.2	4.2	4.6	5.7	5.5	5.7	5.5	5.6	6.4
Rubel money supply according to the national definition - M2	2004	52.1	51.3	52.9	53.8	55.2	56.5	57.1	58.3	57.4	58.5	58.5	58.4	59.8
	2005	59.8	59.5	60.9	60.9	61.1	61.4	63.6	64.8	63.8	64.3	64.5	64.9	67.3
4. Securities issued by banks (outside bank circulation) in national currency	2004	3.5	2.6	2.7	2.4	2.5	2.3	1.9	1.8	1.5	1.3	1.5	1.2	1.1
	2005	1.1	0.7	0.9	1.2	1.4	1.3	1.2	1.1	1.0	1.0	1.1	1.1	1.0
Rubel money supply - M2*	2004	55.6	53.9	55.6	56.2	57.8	58.8	59.0	60.1	58.9	59.8	60.0	59.6	61.0
	2005	61.0	60.2	61.8	62.0	62.5	62.7	64.8	65.9	64.9	65.4	65.6	66.0	68.4

2

Table 2.10 cont'd

Indicators	Years	%												
		01.01.	01.02.	01.03.	01.04.	01.05.	01.06.	01.07.	01.08.	01.09.	01.10.	01.11.	01.12.	01.01.
5. Deposits in foreign currency	2004	44.1	45.8	44.1	43.6	42.1	40.9	40.7	39.5	40.7	39.8	39.8	40.2	38.8
	2005	38.8	39.5	38.0	37.8	37.4	37.2	35.1	33.9	34.9	34.4	34.2	33.8	31.4
5.1. Transferable deposits	2004	22.5	23.4	21.9	22.0	20.4	19.8	20.3	18.9	19.9	18.8	18.2	18.4	17.3
	2005	17.3	17.5	16.4	16.6	16.7	16.6	15.8	14.9	15.2	14.7	15.3	15.3	14.8
natural persons	2004	1.6	1.5	1.5	1.5	1.5	1.4	1.4	1.4	1.4	1.5	1.5	1.5	1.3
	2005	1.3	1.2	1.3	1.2	1.1	1.1	1.1	1.1	1.1	1.0	1.0	1.0	0.9
legal entities*	2004	20.9	21.9	20.4	20.6	18.9	18.3	18.8	17.5	18.4	17.4	16.7	16.9	16.0
	2005	16.0	16.3	15.2	15.5	15.6	15.5	14.8	13.8	14.1	13.6	14.3	14.4	13.9
5.2. Time deposits	2004	21.6	22.4	22.3	21.6	21.7	21.2	20.5	20.6	20.9	21.0	21.6	21.8	21.5
	2005	21.5	22.0	21.6	21.2	20.6	20.6	19.2	19.0	19.8	19.8	18.9	18.5	16.6
natural persons	2004	17.5	18.0	17.8	17.1	16.5	16.3	15.7	15.7	15.5	15.6	15.7	16.2	16.3
	2005	16.3	17.3	16.6	16.0	15.5	15.3	14.8	14.3	14.8	14.7	14.7	14.8	13.9
legal entities*	2004	4.1	4.4	4.5	4.5	5.2	4.9	4.8	4.9	5.4	5.4	5.9	5.7	5.3
	2005	5.3	4.7	4.9	5.2	5.1	5.3	4.4	4.7	5.0	5.1	4.2	3.7	2.7
6. Securities issued by banks (outside bank circulation) in foreign currency	2004	0.3	0.2	0.2	0.1	0.1	0.2	0.2	0.4	0.3	0.3	0.2	0.2	0.2
	2005	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.2
7. Deposits in precious metals	2004	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	2005	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Broad money - M3	2004	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
	2005	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
For information: Active broad money**	2004	55.2	54.0	53.1	53.5	52.7	52.7	53.9	53.3	54.0	54.0	53.1	52.1	52.5
	2005	52.5	51.0	51.0	50.3	51.8	51.5	52.7	52.1	51.1	51.0	52.0	51.9	54.1
Securities issued by banks (outside bank circulation), total	2004	3.7	2.9	2.9	2.5	2.6	2.5	2.1	2.2	1.8	1.6	1.7	1.4	1.4
	2005	1.4	0.9	1.0	1.3	1.5	1.4	1.3	1.2	1.2	1.2	1.3	1.3	1.2

Table 2.10 cont'd

Indicators	Years	%												
		01.01.	01.02.	01.03.	01.04.	01.05.	01.06.	01.07.	01.08.	01.09.	01.10.	01.11.	01.12.	01.01.
Rubel deposits	2004	37.0	37.6	37.9	40.1	40.4	41.9	41.7	42.2	42.4	43.1	43.0	43.6	44.7
	2005	44.7	44.9	45.5	46.0	45.2	45.7	47.3	47.9	47.8	48.0	48.6	49.1	51.3
natural persons	2004	19.1	20.7	22.2	22.4	23.1	23.8	24.5	25.6	24.9	25.1	25.4	26.6	26.5
	2005	26.5	28.7	29.5	29.0	28.9	29.3	29.9	30.2	29.8	29.8	29.6	30.0	29.1
legal entities*	2004	17.9	16.8	15.7	17.7	17.4	18.1	17.2	16.5	17.6	17.9	17.6	17.0	18.2
	2005	18.2	16.2	16.0	17.0	16.2	16.4	17.4	17.7	18.0	18.2	19.0	19.1	22.2
Deposits in foreign currency	2004	44.1	45.8	44.1	43.6	42.1	40.9	40.7	39.5	40.7	39.8	39.8	40.2	38.8
	2005	38.8	39.5	38.0	37.8	37.4	37.2	35.1	33.9	34.9	34.4	34.2	33.8	31.4
natural persons	2004	19.0	19.5	19.3	18.6	18.0	17.7	17.1	17.2	17.0	17.1	17.2	17.7	17.5
	2005	17.5	18.5	17.9	17.2	16.6	16.4	15.9	15.4	15.9	15.7	15.7	15.7	14.8
legal entities*	2004	25.1	26.3	24.9	25.0	24.1	23.2	23.6	22.3	23.8	22.8	22.6	22.6	21.3
	2005	21.3	21.0	20.1	20.6	20.7	20.7	19.2	18.5	19.1	18.7	18.5	18.0	16.6
Rubel deposits and deposits in foreign currency	2004	81.1	83.4	82.0	83.7	82.5	82.8	82.5	81.6	83.2	82.9	82.8	83.8	83.4
	2005	83.4	84.4	83.5	83.8	82.5	82.8	82.3	81.8	82.7	82.4	82.8	82.8	82.7
natural persons	2004	38.1	40.3	41.5	41.0	41.0	41.5	41.7	42.8	41.8	42.2	42.6	44.2	44.0
	2005	44.0	47.2	47.4	46.2	45.6	45.7	45.7	45.6	45.6	45.5	45.3	45.7	43.9
legal entities*	2004	43.0	43.1	40.5	42.8	41.5	41.3	40.8	38.9	41.3	40.7	40.2	39.6	39.5
	2005	39.5	37.2	36.1	37.6	37.0	37.1	36.6	36.2	37.1	36.9	37.5	37.1	38.8

* Legal entities - commercial and non-commercial institutions, independent entrepreneurs, non-bank credit and financial institutions .

** Active broad money - cash in circulation and transferable deposits in national and foreign currencies.

Table 2.11

Dynamics of Average Broad Money Indicators (monthly)

Br bn

Indicators	Years	January	February	March	April	May	June	July	August	September	October	November	December
1. Cash in circulation - M0	2004	855.2	909.4	964.0	956.4	1 064.3	1 072.9	1 171.6	1 227.4	1 189.2	1 264.7	1 274.2	1 257.6
	2005	1 344.0	1 328.4	1 438.8	1 471.0	1 619.3	1 624.0	1 773.6	1 823.0	1 767.8	1 877.7	1 853.4	1 889.8
2. Transferable deposits	2004	1 022.5	977.0	1 024.6	1 153.7	1 174.1	1 289.4	1 335.0	1 387.5	1 457.2	1 517.7	1 492.6	1 559.4
	2005	1 652.1	1 631.3	1 675.7	1 792.0	1 853.9	1 968.5	2 146.3	2 158.1	2 203.8	2 284.5	2 344.4	2 510.0
natural persons	2004	257.0	292.9	312.6	316.7	367.8	391.8	454.5	493.7	472.1	508.9	516.2	518.4
	2005	571.9	597.0	656.0	663.9	747.7	746.9	861.9	883.9	830.8	879.2	869.1	886.7
legal entities*	2004	765.5	684.1	712.0	837.0	806.3	897.6	880.6	893.8	985.1	1 008.8	976.3	1 041.0
	2005	1 080.3	1 034.3	1 019.7	1 128.2	1 106.2	1 221.6	1 284.4	1 274.2	1 373.0	1 405.4	1 475.3	1 623.3
monetary aggregate - M1	2004	1 877.7	1 886.4	1 988.6	2 110.1	2 238.3	2 362.2	2 506.6	2 614.9	2 646.4	2 782.4	2 766.8	2 817.0
	2005	2 996.2	2 959.7	3 114.6	3 263.0	3 473.2	3 592.4	3 919.9	3 981.1	3 971.5	4 162.2	4 197.7	4 399.8
3. Time deposits	2004	1 213.3	1 292.6	1 391.6	1 483.7	1 591.2	1 677.8	1 739.0	1 784.9	1 838.5	1 877.3	1 957.6	2 081.3
	2005	2 211.7	2 345.2	2 463.2	2 542.7	2 602.1	2 712.3	2 835.3	2 983.6	3 031.6	3 110.8	3 173.0	3 377.2
natural persons	2004	946.4	1 033.0	1 112.0	1 188.5	1 250.1	1 321.8	1 387.3	1 427.3	1 468.4	1 510.9	1 584.3	1 724.4
	2005	1 854.4	1 950.8	2 022.6	2 081.0	2 145.1	2 223.6	2 300.9	2 362.0	2 420.8	2 472.8	2 548.2	2 645.0
legal entities*	2004	266.9	259.7	279.6	295.3	341.0	356.0	351.7	357.6	370.0	366.5	373.3	357.0
	2005	357.3	394.4	440.6	461.7	457.0	488.7	534.4	621.6	610.8	638.0	624.8	732.1
Rubel money supply according to the national definition - M2	2004	3 091.0	3 179.0	3 380.1	3 593.8	3 829.5	4 040.0	4 245.6	4 399.8	4 484.9	4 659.7	4 724.4	4 898.3
	2005	5 207.8	5 304.9	5 577.7	5 805.7	6 075.3	6 304.7	6 755.1	6 964.7	7 003.2	7 273.0	7 370.7	7 777.0
4. Securities issued by banks (outside bank circulation) in national currency	2004	183.1	157.5	162.9	161.2	165.5	152.3	125.1	122.6	105.2	111.2	104.1	95.3
	2005	84.4	82.8	89.3	129.5	131.6	122.9	119.2	113.6	109.0	123.6	126.0	123.8
Rubel money supply - M2*	2004	3 274.2	3 336.5	3 543.0	3 755.0	3 995.0	4 192.3	4 370.6	4 522.4	4 590.1	4 770.9	4 828.5	4 993.6
	2005	5 292.3	5 387.6	5 667.0	5 935.2	6 206.9	6 427.7	6 874.3	7 078.2	7 112.1	7 396.7	7 496.7	7 900.8

5

Table 2.11 cont'd

Br bn

Indicators	Years	January	February	March	April	May	June	July	August	September	October	November	December
5. Deposits in foreign currency	2004	2 718.2	2 768.3	2 773.3	2 832.2	2 838.0	2 871.7	2 949.1	2 989.0	3 083.5	3 187.8	3 212.0	3 312.9
	2005	3 399.8	3 387.8	3 458.2	3 520.0	3 544.4	3 586.0	3 648.0	3 682.1	3 758.4	3 791.4	3 779.1	3 968.8
5.1. Transferable deposits	2004	1 383.9	1 398.6	1 376.5	1 401.9	1 361.3	1 385.3	1 435.5	1 438.6	1 468.8	1 490.0	1 464.6	1 485.8
	2005	1 491.4	1 474.8	1 485.4	1 542.8	1 538.6	1 554.8	1 628.8	1 633.6	1 642.0	1 641.1	1 662.8	1 810.0
natural persons	2004	94.6	94.4	93.4	95.9	98.3	100.4	104.7	109.1	111.3	115.6	119.1	117.4
	2005	105.4	106.7	110.5	107.7	107.8	109.3	112.2	117.9	114.4	112.9	109.2	110.5
legal entities*	2004	1 289.3	1 304.2	1 283.0	1 306.0	1 263.0	1 284.9	1 330.9	1 329.5	1 357.6	1 374.4	1 345.5	1 368.4
	2005	1 386.0	1 368.0	1 374.9	1 435.1	1 430.7	1 445.5	1 516.6	1 515.7	1 527.6	1 528.3	1 553.5	1 699.6
5.2. Time deposits	2004	1 334.2	1 369.7	1 396.8	1 430.4	1 476.6	1 486.3	1 513.6	1 550.4	1 614.7	1 697.8	1 747.4	1 827.1
	2005	1 908.4	1 913.0	1 972.8	1 977.2	2 005.8	2 031.2	2 019.2	2 048.5	2 116.4	2 150.2	2 116.3	2 158.8
natural persons	2004	1 079.8	1 099.1	1 105.4	1 108.8	1 118.7	1 128.9	1 152.7	1 176.1	1 204.9	1 239.6	1 281.5	1 349.9
	2005	1 461.2	1 491.7	1 485.1	1 490.4	1 501.1	1 508.4	1 529.5	1 554.0	1 604.1	1 635.3	1 668.3	1 713.5
legal entities*	2004	254.4	270.7	291.4	321.5	357.9	357.4	360.9	374.3	409.8	458.2	465.9	477.2
	2005	447.2	421.3	487.8	486.7	504.7	522.9	489.7	494.5	512.4	514.9	448.0	445.4
6. Securities issued by banks (outside bank circulation) in foreign currency	2004	13.6	9.4	8.4	8.5	9.1	11.9	18.9	24.7	18.9	18.9	13.4	14.1
	2005	18.4	10.8	10.9	10.7	11.3	11.6	11.4	13.5	16.0	17.4	18.1	19.9
7. Deposits in precious metals	2004	2.9	3.0	3.1	3.2	2.8	2.8	2.8	3.0	3.0	3.0	3.1	3.2
	2005	3.2	3.3	3.2	3.2	3.3	3.3	3.2	3.3	3.4	3.4	3.5	3.7
Broad money - M3	2004	6 008.8	6 117.2	6 327.9	6 598.9	6 844.9	7 078.8	7 341.5	7 539.1	7 695.5	7 980.5	8 057.0	8 323.7
	2005	8 713.7	8 789.4	9 139.4	9 469.1	9 765.9	10 028.5	10 536.9	10 777.2	10 889.9	11 208.9	11 297.5	11 893.1

Table 2.11 cont'd

Br bn

Indicators	Years	January	February	March	April	May	June	July	August	September	October	November	December
For information:													
Active broad money**	2004	3 261.7	3 285.0	3 365.1	3 511.9	3 599.6	3 747.5	3 942.1	4 053.5	4 115.3	4 272.4	4 231.4	4 302.8
	2005	4 487.6	4 434.4	4 599.9	4 805.8	5 011.8	5 147.2	5 548.7	5 614.7	5 613.5	5 803.4	5 860.5	6 209.8
Rubel deposits	2004	2 235.8	2 269.6	2 416.1	2 637.4	2 765.2	2 967.2	3 074.0	3 172.4	3 295.7	3 395.1	3 450.2	3 640.7
	2005	3 863.8	3 976.5	4 138.9	4 334.8	4 456.0	4 680.8	4 981.6	5 141.7	5 235.4	5 395.4	5 517.3	5 887.2
natural persons	2004	1 203.4	1 325.8	1 424.6	1 505.1	1 617.9	1 713.6	1 841.7	1 921.0	1 940.6	2 019.8	2 100.6	2 242.7
	2005	2 426.3	2 547.8	2 678.6	2 744.9	2 892.8	2 970.5	3 162.8	3 245.9	3 251.6	3 352.0	3 417.3	3 531.8
legal entities*	2004	1 032.4	943.8	991.5	1 132.2	1 147.3	1 253.6	1 232.3	1 251.4	1 355.1	1 375.3	1 349.6	1 397.9
	2005	1 437.5	1 428.7	1 460.3	1 589.9	1 563.2	1 710.3	1 818.8	1 895.8	1 983.8	2 043.3	2 100.1	2 355.4
Deposits in foreign currency	2004	2 718.2	2 768.3	2 773.3	2 832.2	2 838.0	2 871.7	2 949.1	2 989.0	3 083.5	3 187.8	3 212.0	3 312.9
	2005	3 399.8	3 387.8	3 458.2	3 520.0	3 544.4	3 586.0	3 648.0	3 682.1	3 758.4	3 791.4	3 779.1	3 968.8
natural persons	2004	1 174.4	1 193.4	1 198.8	1 204.7	1 217.0	1 229.3	1 257.3	1 285.2	1 316.2	1 355.2	1 400.6	1 467.3
	2005	1 566.6	1 598.4	1 595.6	1 598.1	1 609.0	1 617.6	1 641.7	1 671.9	1 718.4	1 748.2	1 777.5	1 823.9
legal entities*	2004	1 543.7	1 574.9	1 574.5	1 627.5	1 620.9	1 642.4	1 691.8	1 703.8	1 767.4	1 832.5	1 811.4	1 845.6
	2005	1 833.2	1 789.3	1 862.6	1 921.9	1 935.4	1 968.4	2 006.3	2 010.1	2 040.0	2 043.2	2 001.6	2 144.9
Deposits in foreign currency, USD m	2004	1 261.0	1 284.2	1 288.8	1 316.2	1 317.2	1 332.9	1 366.9	1 383.6	1 424.6	1 468.8	1 477.0	1 524.1
	2005	1 565.7	1 563.5	1 604.6	1 634.9	1 648.4	1 668.2	1 697.0	1 712.9	1 747.4	1 763.1	1 757.9	1 845.2
natural persons	2004	544.9	553.6	557.1	559.8	564.8	570.6	582.8	594.9	608.1	624.4	644.1	675.0
	2005	721.5	737.7	740.3	742.3	748.3	752.5	763.7	777.8	798.9	813.0	826.8	848.0
legal entities*	2004	716.2	730.6	731.7	756.3	752.3	762.3	784.1	788.7	816.5	844.4	833.0	849.0
	2005	844.3	825.8	864.2	892.7	900.1	915.7	933.3	935.1	948.4	950.2	931.1	997.2

67

Table 2.11 cont'd

Br bn

Indicators	Years	January	February	March	April	May	June	July	August	September	October	November	December
Rubel deposits and deposits in foreign currency	2004	4 953.9	5 037.9	5 189.4	5 469.6	5 603.2	5 838.8	6 023.1	6 161.4	6 379.2	6 582.8	6 662.2	6 953.6
	2005	7 263.6	7 364.2	7 597.1	7 854.7	8 000.4	8 266.8	8 629.6	8 823.8	8 993.8	9 186.8	9 296.4	9 856.0
natural persons	2004	2 377.8	2 519.3	2 623.4	2 709.9	2 834.9	2 942.9	3 099.1	3 206.2	3 256.7	3 375.0	3 501.2	3 710.0
	2005	3 992.8	4 146.2	4 274.2	4 343.0	4 501.7	4 588.1	4 804.5	4 917.8	4 970.0	5 100.2	5 194.7	5 355.7
legal entities*	2004	2 576.1	2 518.7	2 566.0	2 759.8	2 768.3	2 896.0	2 924.1	2 955.2	3 122.5	3 207.8	3 161.0	3 243.5
	2005	3 270.7	3 218.0	3 322.9	3 511.8	3 498.6	3 678.6	3 825.1	3 905.9	4 023.8	4 086.5	4 101.6	4 500.3
Securities issued by banks (outside bank circulation), total	2004	196.7	166.9	171.3	169.7	174.6	164.2	143.9	147.2	124.0	130.1	117.5	109.3
	2005	102.9	93.5	100.2	140.2	143.0	134.5	130.6	127.1	124.9	141.0	144.2	143.7
Securities issued by banks (outside bank circulation) in foreign currency USD m	2004	6.3	4.4	3.9	3.9	4.2	5.5	8.8	11.4	8.7	8.7	6.2	6.5
	2005	8.5	5.0	5.0	5.0	5.3	5.4	5.3	6.3	7.4	8.1	8.4	9.2

* Legal entities - commercial and non-commercial institutions, independent entrepreneurs, non-bank credit and financial institutions .

** Active broad money - cash in circulation and transferable deposits in national and foreign currencies.

Table 2.12

Dynamics of Average Broad Money Indicators (progressive total)

Br bn

Indicators	Years	January	January - February	January - March	January - April	January - May	January - June	January - July	January - August	January - September	January - October	January - November	January - December
1. Cash in circulation - M0	2004	855.2	882.3	909.5	921.3	949.9	970.4	999.1	1 027.6	1 045.6	1 067.5	1 086.3	1 100.6
	2005	1 344.0	1 336.2	1 370.4	1 395.6	1 440.3	1 470.9	1 514.1	1 552.8	1 576.6	1 606.7	1 629.2	1 650.9
2. Transferable deposits	2004	1 022.5	999.7	1 008.0	1 044.4	1 070.4	1 106.9	1 139.5	1 170.5	1 202.3	1 233.9	1 257.4	1 282.5
	2005	1 652.1	1 641.7	1 653.1	1 687.8	1 721.0	1 762.3	1 817.1	1 859.8	1 898.0	1 936.6	1 973.7	2 018.4
natural persons	2004	257.0	274.9	287.5	294.8	309.4	323.1	341.9	360.8	373.2	386.8	398.6	408.5
	2005	571.9	584.4	608.3	622.2	647.3	663.9	692.2	716.1	728.9	743.9	755.3	766.2
legal entities*	2004	765.5	724.8	720.5	749.7	761.0	783.8	797.6	809.6	829.1	847.1	858.8	874.0
	2005	1 080.3	1 057.3	1 044.8	1 065.6	1 073.7	1 098.4	1 125.0	1 143.6	1 169.1	1 192.7	1 218.4	1 252.2
monetary aggregate - M1	2004	1 877.7	1 882.1	1 917.6	1 965.7	2 020.2	2 077.2	2 138.6	2 198.1	2 247.9	2 301.4	2 343.7	2 383.1
	2005	2 996.2	2 977.9	3 023.5	3 083.4	3 161.3	3 233.2	3 331.3	3 412.5	3 474.6	3 543.4	3 602.9	3 669.3
3. Time deposits	2004	1 213.3	1 253.0	1 299.2	1 345.3	1 394.5	1 441.7	1 484.2	1 521.8	1 557.0	1 589.0	1 622.5	1 660.7
	2005	2 211.7	2 278.4	2 340.0	2 390.7	2 433.0	2 479.5	2 530.3	2 587.0	2 636.4	2 683.8	2 728.3	2 782.4
natural persons	2004	946.4	989.7	1 030.5	1 070.0	1 106.0	1 142.0	1 177.0	1 208.3	1 237.2	1 264.6	1 293.6	1 329.5
	2005	1 854.4	1 902.6	1 942.6	1 977.2	2 010.8	2 046.3	2 082.6	2 117.6	2 151.3	2 183.4	2 216.6	2 252.3
legal entities*	2004	266.9	263.3	268.7	275.3	288.5	299.7	307.2	313.5	319.8	324.4	328.9	331.2
	2005	357.3	375.8	397.4	413.5	422.2	433.3	447.7	469.4	485.2	500.4	511.7	530.1
Rubel money supply according to the national definition - M2	2004	3 091.0	3 135.0	3 216.7	3 311.0	3 414.7	3 518.9	3 622.7	3 719.9	3 804.9	3 890.4	3 966.2	4 043.9
	2005	5 207.8	5 256.4	5 363.5	5 474.0	5 594.3	5 712.7	5 861.6	5 999.5	6 111.0	6 227.2	6 331.2	6 451.7
4. Securities issued by banks (outside bank circulation) in national currency	2004	183.1	170.3	167.8	166.2	166.1	163.8	158.2	153.8	148.4	144.7	141.0	137.2
	2005	84.4	83.6	85.5	96.5	103.5	106.8	108.5	109.2	109.1	110.6	112.0	113.0
Rubel money supply - M2*	2004	3 274.2	3 305.3	3 384.6	3 477.2	3 580.7	3 682.7	3 781.0	3 873.6	3 953.2	4 035.0	4 107.1	4 181.0
	2005	5 292.3	5 340.0	5 449.0	5 570.5	5 697.8	5 819.5	5 970.2	6 108.7	6 220.2	6 337.8	6 443.2	6 564.6

69

Table 2.12 cont'd

Br bn

Indicators	Years	January	January - February	January - March	January - April	January - May	January - June	January - July	January - August	January - September	January - October	January - November	January - December
5. Deposits in foreign currency	2004	2 718.2	2 743.2	2 753.3	2 773.0	2 786.0	2 800.3	2 821.5	2 842.5	2 869.3	2 901.1	2 929.4	2 961.3
	2005	3 399.8	3 393.8	3 415.2	3 441.4	3 462.0	3 482.7	3 506.3	3 528.3	3 553.8	3 577.6	3 595.9	3 627.0
5.1. Transferable deposits	2004	1 383.9	1 391.3	1 386.3	1 390.2	1 384.4	1 384.6	1 391.9	1 397.7	1 405.6	1 414.0	1 418.6	1 424.2
	2005	1 491.4	1 483.1	1 483.8	1 498.6	1 506.6	1 514.6	1 530.9	1 543.8	1 554.7	1 563.3	1 572.4	1 592.2
natural persons	2004	94.6	94.5	94.1	94.6	95.3	96.2	97.4	98.8	100.2	101.8	103.3	104.5
	2005	105.4	106.1	107.5	107.6	107.6	107.9	108.5	109.7	110.2	110.5	110.4	110.4
legal entities*	2004	1 289.3	1 296.8	1 292.2	1 295.6	1 289.1	1 288.4	1 294.5	1 298.9	1 305.4	1 312.3	1 315.3	1 319.7
	2005	1 386.0	1 377.0	1 376.3	1 391.0	1 399.0	1 406.7	1 422.4	1 434.1	1 444.5	1 452.8	1 462.0	1 481.8
5.2. Time deposits	2004	1 334.2	1 352.0	1 366.9	1 382.8	1 401.6	1 415.7	1 429.7	1 444.8	1 463.6	1 487.1	1 510.7	1 537.1
	2005	1 908.4	1 910.7	1 931.4	1 942.8	1 955.4	1 968.1	1 975.4	1 984.5	1 999.2	2 014.3	2 023.6	2 034.8
natural persons	2004	1 079.8	1 089.4	1 094.7	1 098.3	1 102.4	1 106.8	1 113.3	1 121.2	1 130.5	1 141.4	1 154.1	1 170.4
	2005	1 461.2	1 476.4	1 479.3	1 482.1	1 485.9	1 489.6	1 495.3	1 502.7	1 513.9	1 526.1	1 539.0	1 553.5
legal entities*	2004	254.4	262.5	272.2	284.5	299.2	308.9	316.3	323.6	333.2	345.7	356.6	366.6
	2005	447.2	434.2	452.1	460.7	469.5	478.4	480.0	481.8	485.2	488.2	484.5	481.3
6. Securities issued by banks (outside bank circulation) in foreign currency	2004	13.6	11.5	10.5	10.0	9.8	10.1	11.4	13.1	13.7	14.2	14.1	14.1
	2005	18.4	14.6	13.4	12.7	12.4	12.3	12.2	12.3	12.7	13.2	13.7	14.2
7. Deposits in precious metals	2004	2.9	2.9	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0
	2005	3.2	3.3	3.3	3.2	3.3	3.3	3.2	3.3	3.3	3.3	3.3	3.3
Broad money - M3	2004	6 008.8	6 063.0	6 151.3	6 263.2	6 379.5	6 496.1	6 616.8	6 732.1	6 839.2	6 953.3	7 053.6	7 159.5
	2005	8 713.7	8 751.6	8 880.8	9 027.9	9 175.5	9 317.7	9 491.9	9 652.5	9 790.0	9 931.9	10 056.0	10 209.1

Table 2.12 cont'd

Br bn

Indicators	Years	January	January - February	January - March	January - April	January - May	January - June	January - July	January - August	January - September	January - October	January - November	January - December
For information:													
Active broad money**	2004	3 261.7	3 273.3	3 303.9	3 355.9	3 404.6	3 461.8	3 530.4	3 595.8	3 653.5	3 715.4	3 762.3	3 807.4
	2005	4 487.6	4 461.0	4 507.3	4 581.9	4 667.9	4 747.8	4 862.2	4 956.3	5 029.3	5 106.7	5 175.2	5 261.4
Rubel deposits	2004	2 235.8	2 252.7	2 307.2	2 389.7	2 464.8	2 548.6	2 623.6	2 692.2	2 759.3	2 822.9	2 879.9	2 943.3
	2005	3 863.8	3 920.1	3 993.1	4 078.5	4 154.0	4 241.8	4 347.5	4 446.8	4 534.4	4 620.5	4 702.0	4 800.8
natural persons	2004	1 203.4	1 264.6	1 317.9	1 364.7	1 415.4	1 465.1	1 518.9	1 569.1	1 610.4	1 651.3	1 692.2	1 738.1
	2005	2 426.3	2 487.0	2 550.9	2 599.4	2 658.1	2 710.1	2 774.8	2 833.7	2 880.1	2 927.3	2 971.9	3 018.5
legal entities*	2004	1 032.4	988.1	989.3	1 025.0	1 049.5	1 083.5	1 104.7	1 123.1	1 148.9	1 171.5	1 187.7	1 205.2
	2005	1 437.5	1 433.1	1 442.2	1 479.1	1 495.9	1 531.6	1 572.7	1 613.1	1 654.3	1 693.2	1 730.2	1 782.3
Deposits in foreign currency	2004	2 718.2	2 743.2	2 753.3	2 773.0	2 786.0	2 800.3	2 821.5	2 842.5	2 869.3	2 901.1	2 929.4	2 961.3
	2005	3 399.8	3 393.8	3 415.2	3 441.4	3 462.0	3 482.7	3 506.3	3 528.3	3 553.8	3 577.6	3 595.9	3 627.0
natural persons	2004	1 174.4	1 183.9	1 188.9	1 192.8	1 197.7	1 203.0	1 210.7	1 220.0	1 230.7	1 243.2	1 257.5	1 275.0
	2005	1 566.6	1 582.5	1 586.9	1 589.7	1 593.5	1 597.5	1 603.9	1 612.4	1 624.1	1 636.6	1 649.4	1 663.9
legal entities*	2004	1 543.7	1 559.3	1 564.4	1 580.2	1 588.3	1 597.3	1 610.8	1 622.4	1 638.5	1 657.9	1 671.9	1 686.4
	2005	1 833.2	1 811.3	1 828.4	1 851.8	1 868.5	1 885.1	1 902.4	1 915.9	1 929.7	1 941.0	1 946.5	1 963.1
Deposits in foreign currency, USD m	2004	1 261.0	1 272.6	1 278.0	1 287.6	1 293.5	1 300.0	1 309.6	1 318.9	1 330.6	1 344.4	1 356.5	1 370.4
	2005	1 565.7	1 564.6	1 577.9	1 592.2	1 603.4	1 614.2	1 626.0	1 636.9	1 649.2	1 660.6	1 669.4	1 684.1
natural persons	2004	544.9	549.2	551.9	553.9	556.1	558.5	562.0	566.1	570.7	576.1	582.3	590.0
	2005	721.5	729.6	733.2	735.4	738.0	740.4	743.7	748.0	753.7	759.6	765.7	772.6
legal entities*	2004	716.2	723.4	726.1	733.7	737.4	741.6	747.7	752.8	759.9	768.3	774.2	780.4
	2005	844.3	835.0	844.8	856.7	865.4	873.8	882.3	888.9	895.5	901.0	903.7	911.5

Table 2.12 cont'd

Br bn

Indicators	Years	January	January - February	January - March	January - April	January - May	January - June	January - July	January - August	January - September	January - October	January - November	January - December
Rubel deposits and deposits in foreign currency	2004	4 953.9	4 995.9	5 060.4	5 162.7	5 250.8	5 348.8	5 445.2	5 534.7	5 628.5	5 724.0	5 809.2	5 904.6
	2005	7 263.6	7 313.9	7 408.3	7 519.9	7 616.0	7 724.5	7 853.8	7 975.0	8 088.2	8 198.1	8 297.9	8 427.8
natural persons	2004	2 377.8	2 448.5	2 506.8	2 557.6	2 613.1	2 668.0	2 729.6	2 789.2	2 841.1	2 894.5	2 949.7	3 013.0
	2005	3 992.8	4 069.5	4 137.8	4 189.1	4 251.6	4 307.7	4 378.7	4 446.1	4 504.3	4 563.9	4 621.2	4 682.4
legal entities*	2004	2 576.1	2 547.4	2 553.6	2 605.2	2 637.8	2 680.8	2 715.6	2 745.5	2 787.4	2 829.4	2 859.6	2 891.6
	2005	3 270.7	3 244.4	3 270.6	3 330.9	3 364.4	3 416.8	3 475.1	3 529.0	3 583.9	3 634.2	3 676.7	3 745.3
Securities issued by banks (outside bank circulation), total	2004	196.7	181.8	178.3	176.2	175.8	173.9	169.6	166.8	162.1	158.9	155.1	151.3
	2005	102.9	98.2	98.9	109.2	115.9	119.0	120.7	121.5	121.9	123.8	125.6	127.1
Securities issued by banks (outside bank circulation) in foreign currency USD m	2004	6.3	5.3	4.9	4.6	4.5	4.7	5.3	6.1	6.3	6.6	6.5	6.5
	2005	8.5	6.7	6.2	5.9	5.7	5.7	5.6	5.7	5.9	6.1	6.3	6.6

* Legal entities - commercial and non-commercial institutions, independent entrepreneurs, non-bank credit and financial institutions .

** Active broad money - cash in circulation and transferable deposits in national and foreign currencies.

Bulletin of Banking Statistics

Table 2.13

Dynamics of Rubel Money Supply Structure

Indicators	Years	%												
		01.01.	01.02.	01.03.	01.04.	01.05.	01.06.	01.07.	01.08.	01.09.	01.10.	01.11.	01.12.	01.01.
1. Cash in circulation - M0	2004	27.2	25.4	26.9	24.4	25.6	24.9	26.0	26.8	25.4	25.8	25.9	24.8	24.9
	2005	24.9	24.2	24.9	24.0	25.5	25.1	25.2	25.7	24.7	25.0	24.2	24.0	23.5
2. Transferable deposits	2004	31.6	31.4	29.3	31.6	30.4	31.1	31.1	30.4	32.6	33.0	32.3	31.8	32.9
	2005	32.9	31.3	31.0	30.3	30.6	30.6	31.7	30.7	30.7	30.6	31.7	31.4	34.1
natural persons	2004	7.4	7.8	8.7	7.8	8.4	8.6	9.6	10.8	10.0	10.1	10.4	10.2	9.8
	2005	9.8	10.8	11.6	10.7	11.3	11.1	12.0	12.5	11.4	11.5	11.1	10.9	10.9
legal entities*	2004	24.2	23.6	20.6	23.8	22.0	22.6	21.4	19.6	22.6	22.9	21.9	21.7	23.1
	2005	23.1	20.6	19.5	19.6	19.3	19.5	19.7	18.2	19.3	19.1	20.6	20.5	23.2
monetary aggregate - M1	2004	58.8	56.8	56.2	56.0	56.0	56.0	57.1	57.2	58.0	58.8	58.2	56.7	57.7
	2005	57.7	55.6	56.0	54.3	56.1	55.7	56.9	56.4	55.4	55.6	55.9	55.4	57.5
3. Time deposits	2004	35.0	38.4	38.9	39.8	39.6	40.0	39.7	39.8	39.4	39.0	39.4	41.3	40.4
	2005	40.4	43.2	42.6	43.9	41.7	42.3	41.3	41.9	43.0	42.8	42.4	42.9	41.0
natural persons	2004	27.0	30.7	31.2	32.0	31.5	31.8	32.0	31.9	32.2	31.9	31.9	34.4	33.6
	2005	33.6	36.9	36.1	36.1	35.1	35.6	34.1	33.3	34.4	34.1	34.0	34.5	31.7
legal entities*	2004	8.0	7.7	7.6	7.8	8.1	8.2	7.7	7.9	7.2	7.1	7.4	6.9	6.8
	2005	6.8	6.3	6.5	7.8	6.7	6.6	7.1	8.6	8.5	8.7	8.4	8.4	9.3
Rubel money supply according to the national definition - M2	2004	93.8	95.2	95.1	95.8	95.6	96.0	96.8	97.0	97.5	97.8	97.5	98.0	98.1
	2005	98.1	98.8	98.6	98.1	97.8	98.0	98.2	98.3	98.4	98.4	98.3	98.3	98.5
4. Securities issued by banks (outside bank circulation)	2004	6.2	4.8	4.9	4.2	4.4	4.0	3.2	3.0	2.5	2.2	2.5	2.0	1.9
	2005	1.9	1.2	1.4	1.9	2.2	2.0	1.8	1.7	1.6	1.6	1.7	1.7	1.5
Rubel money supply - M2*	2004	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
	2005	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

* Legal entities - commercial and non-commercial institutions, independent entrepreneurs, non-bank credit and financial institutions .

Table 2.14

Deposits of Sectors of the Economy in the Banking System of the Republic of Belarus

Br bn

Indicators	Years	01.01.	01.02.	01.03.	01.04.	01.05.	01.06.	01.07.	01.08.	01.09.	01.10.	01.11.	01.12.	01.01.
Deposits of sectors of the economy	2004	4 987.4	5 078.1	5 103.7	5 437.8	5 572.2	5 736.1	5 995.7	6 053.1	6 388.4	6 521.5	6 665.4	6 796.4	7 386.6
	2005	7 386.6	7 305.6	7 470.6	7 756.8	7 988.3	8 150.1	8 463.3	8 728.3	8 897.5	9 102.8	9 353.5	9 493.8	10 404.1
including: public commercial enterprises	2004	870.4	861.5	870.9	971.8	1 005.4	1 027.2	1 103.0	977.3	1 056.5	1 156.3	1 108.1	1 056.9	1 049.4
	2005	1 049.4	998.1	1 023.9	1 130.4	1 207.0	1 156.4	1 212.5	1 282.5	1 330.0	1 305.3	1 337.9	1 259.2	1 565.7
private sector	2004	1 697.7	1 682.7	1 566.5	1 718.9	1 710.4	1 741.9	1 769.2	1 807.5	2 013.1	1 928.5	2 010.7	2 029.9	2 334.8
	2005	2 334.8	2 109.4	2 095.1	2 229.0	2 249.9	2 371.9	2 422.1	2 467.8	2 545.4	2 652.0	2 774.0	2 864.8	3 192.0
natural persons	2004	2 339.8	2 448.8	2 577.2	2 656.1	2 766.6	2 870.6	3 023.8	3 166.5	3 207.6	3 314.1	3 421.6	3 581.7	3 887.0
	2005	3 887.0	4 081.4	4 235.9	4 275.3	4 409.2	4 494.8	4 700.4	4 866.9	4 904.7	5 023.7	5 112.4	5 236.3	5 519.5
non-bank credit and financial institutions	2004	79.5	85.1	89.1	91.0	89.7	96.4	99.7	101.8	111.2	122.6	124.9	127.8	115.5
	2005	115.5	116.7	115.7	122.1	122.2	126.9	128.3	111.1	117.4	121.9	129.2	133.5	126.8
including: 1. Deposits of sectors of the economy in national currency	2004	2 271.3	2 284.2	2 353.4	2 599.9	2 727.1	2 897.7	3 030.2	3 123.0	3 256.4	3 385.2	3 458.0	3 530.7	3 951.3
	2005	3 951.3	3 883.8	4 069.6	4 256.2	4 371.5	4 492.2	4 858.8	5 107.8	5 140.1	5 299.0	5 489.9	5 622.7	6 451.3
including: public commercial enterprises	2004	457.6	433.8	441.9	513.1	535.1	554.3	536.6	503.8	526.6	581.8	549.8	508.9	552.1
	2005	552.1	517.7	550.0	593.6	602.9	573.1	636.5	764.4	733.3	735.6	806.2	797.3	1 089.9
private sector	2004	624.0	569.7	510.2	610.8	608.3	664.4	676.9	684.1	779.6	780.6	819.9	817.0	1 013.0
	2005	1 013.0	839.8	838.0	925.6	914.6	982.6	1 082.8	1 069.8	1 148.6	1 214.0	1 275.9	1 320.3	1 638.8
natural persons	2004	1 170.6	1 260.2	1 378.3	1 449.2	1 555.7	1 643.9	1 779.4	1 896.9	1 907.3	1 974.3	2 041.1	2 151.7	2 339.2
	2005	2 339.2	2 481.5	2 634.8	2 683.5	2 800.6	2 879.8	3 069.0	3 222.9	3 200.5	3 287.9	3 340.6	3 434.0	3 659.7
non-bank credit and financial institutions	2004	19.1	20.5	23.0	26.8	28.1	35.2	37.3	38.3	42.8	48.6	47.2	53.1	46.9
	2005	46.9	44.7	46.7	53.4	53.4	56.7	70.5	50.8	57.7	61.4	67.3	71.1	63.0

Table 2.14 cont'd

Br bn

Indicators	Years	01.01.	01.02.	01.03.	01.04.	01.05.	01.06.	01.07.	01.08.	01.09.	01.10.	01.11.	01.12.	01.01.
of which:														
1.1. Transferable deposits	2004	1 076.2	1 026.6	1 009.9	1 148.6	1 182.3	1 267.0	1 329.1	1 350.6	1 472.6	1 551.0	1 556.1	1 535.9	1 772.0
	2005	1 772.0	1 633.1	1 714.8	1 737.8	1 847.6	1 885.3	2 110.7	2 159.0	2 141.8	2 209.7	2 346.5	2 375.6	2 929.4
including:														
public commercial enterprises	2004	298.5	287.9	283.9	354.0	354.0	347.3	333.9	301.2	353.5	412.7	402.6	377.8	450.1
	2005	450.1	394.4	434.1	435.0	462.6	425.9	450.7	486.3	477.4	469.0	516.4	505.4	672.7
private sector	2004	520.6	473.6	420.0	501.8	492.6	558.8	572.9	561.4	657.9	652.8	644.1	657.8	788.9
	2005	788.9	670.9	635.0	680.6	693.2	765.4	842.9	783.6	854.5	897.3	993.4	1 029.0	1 307.8
natural persons	2004	250.7	256.2	300.4	282.8	327.0	349.5	411.2	479.1	450.6	475.3	499.7	491.2	526.5
	2005	526.5	560.6	638.2	612.6	680.3	684.0	796.2	879.2	797.5	829.3	822.5	826.4	938.2
non-bank credit and financial institutions	2004	6.4	8.9	5.7	10.1	8.7	11.3	11.1	9.0	10.7	10.2	9.7	9.1	6.6
	2005	6.6	7.2	7.5	9.6	11.4	10.0	21.0	9.9	12.5	14.0	14.2	14.8	10.7
1.2. Time deposits	2004	1 195.1	1 257.7	1 343.4	1 451.3	1 544.8	1 630.7	1 701.0	1 772.4	1 783.7	1 834.2	1 901.9	1 994.7	2 179.2
	2005	2 179.2	2 250.7	2 354.8	2 518.4	2 523.9	2 606.9	2 748.1	2 948.8	2 998.2	3 089.4	3 143.4	3 247.1	3 521.9
including:														
public commercial enterprises	2004	159.2	145.9	157.9	159.1	181.0	206.9	202.7	202.6	173.1	169.1	147.2	131.1	102.0
	2005	102.0	123.3	116.0	158.6	140.3	147.2	185.7	278.0	256.0	266.6	289.8	291.9	417.2
private sector	2004	103.4	96.1	90.2	109.0	115.6	105.6	104.0	122.7	121.7	127.8	175.8	159.2	224.1
	2005	224.1	168.8	203.0	245.0	221.3	217.3	240.0	286.1	294.1	316.7	282.5	291.2	330.9
natural persons	2004	919.9	1 004.0	1 077.9	1 166.4	1 228.7	1 294.3	1 368.1	1 417.7	1 456.8	1 499.0	1 541.4	1 660.5	1 812.8
	2005	1 812.8	1 920.9	1 996.7	2 070.9	2 120.3	2 195.8	2 272.8	2 343.7	2 403.0	2 458.6	2 518.1	2 607.6	2 721.4
non-bank credit and financial institutions	2004	12.7	11.6	17.4	16.8	19.4	23.8	26.2	29.3	32.1	38.4	37.5	44.0	40.4
	2005	40.4	37.6	39.3	43.8	42.0	46.7	49.5	40.9	45.2	47.5	53.0	56.3	52.4

Table 2.14 cont'd

Br bn

Indicators	Years	01.01.	01.02.	01.03.	01.04.	01.05.	01.06.	01.07.	01.08.	01.09.	01.10.	01.11.	01.12.	01.01.
2. Deposits of sectors of the economy in foreign currency	2004	2 716.1	2 793.8	2 750.3	2 837.9	2 845.0	2 838.4	2 965.5	2 930.1	3 132.1	3 136.2	3 207.4	3 265.7	3 435.3
	2005	3 435.3	3 421.8	3 401.0	3 500.6	3 616.8	3 657.9	3 604.5	3 620.5	3 757.4	3 803.8	3 863.6	3 871.1	3 952.7
including:														
public commercial enterprises	2004	412.7	427.6	429.0	458.7	470.3	472.9	566.4	473.5	529.9	574.5	558.3	548.0	497.3
	2005	497.3	480.4	473.8	536.7	604.1	583.3	576.0	518.1	596.7	569.6	531.7	461.9	475.9
private sector	2004	1 073.7	1 113.0	1 056.3	1 108.2	1 102.1	1 077.5	1 092.3	1 123.4	1 233.5	1 147.9	1 190.8	1 212.9	1 321.7
	2005	1 321.7	1 269.6	1 257.1	1 303.3	1 335.3	1 389.3	1 339.2	1 398.0	1 396.8	1 437.9	1 498.1	1 544.6	1 553.2
natural persons	2004	1 169.3	1 188.6	1 198.9	1 206.9	1 211.0	1 226.7	1 244.4	1 269.6	1 300.2	1 339.8	1 380.5	1 430.0	1 547.8
	2005	1 547.8	1 599.9	1 601.1	1 591.8	1 608.7	1 615.0	1 631.4	1 644.0	1 704.2	1 735.8	1 771.8	1 802.3	1 859.8
non-bank credit and financial institutions	2004	60.4	64.6	66.1	64.2	61.6	61.3	62.4	63.6	68.4	74.1	77.8	74.8	68.5
	2005	68.5	71.9	69.0	68.8	68.7	70.3	57.8	60.4	59.7	60.4	62.0	62.3	63.8
of which:														
2.1. Transferable deposits	2004	1 380.2	1 423.6	1 357.7	1 427.1	1 373.3	1 367.0	1 469.7	1 398.5	1 522.4	1 478.2	1 462.7	1 488.0	1 524.9
	2005	1 524.9	1 515.0	1 469.9	1 538.0	1 619.4	1 632.4	1 627.1	1 588.7	1 629.3	1 619.8	1 728.9	1 753.9	1 860.3
including:														
public commercial enterprises	2004	333.0	329.7	315.9	334.7	294.9	303.7	376.9	296.5	326.9	344.3	289.5	302.5	282.3
	2005	282.3	288.8	254.5	295.8	319.6	306.4	319.3	284.2	330.9	294.9	307.5	279.9	359.0
private sector	2004	944.0	989.6	936.9	989.1	972.4	956.0	982.6	987.7	1 076.2	1 011.5	1 046.3	1 057.4	1 126.4
	2005	1 126.4	1 113.9	1 095.3	1 127.9	1 184.1	1 208.6	1 188.0	1 177.5	1 171.5	1 200.4	1 297.3	1 351.9	1 377.6
natural persons	2004	96.1	93.5	94.2	94.4	98.4	99.5	103.4	106.6	109.6	114.6	118.0	122.0	110.7
	2005	110.7	102.8	113.5	108.3	108.9	108.7	111.3	115.6	116.5	114.0	112.3	109.5	113.0
non-bank credit and financial institutions	2004	7.2	10.9	10.7	9.0	7.6	7.9	6.8	7.8	9.7	7.8	9.0	6.2	5.5
	2005	5.5	9.5	6.6	6.0	6.9	8.7	8.4	11.5	10.4	10.5	11.8	12.6	10.7

Table 2.14 cont'd

Br bn

Indicators	Years	01.01.	01.02.	01.03.	01.04.	01.05.	01.06.	01.07.	01.08.	01.09.	01.10.	01.11.	01.12.	01.01.
2.2. Time deposits	2004	1 335.9	1 370.2	1 392.6	1 410.8	1 471.7	1 471.4	1 495.8	1 531.6	1 609.6	1 658.0	1 744.6	1 777.7	1 910.4
	2005	1 910.4	1 906.8	1 931.1	1 962.6	1 997.4	2 025.5	1 977.4	2 031.8	2 128.1	2 184.0	2 134.7	2 117.1	2 092.5
including: public commercial enterprises	2004	79.8	98.0	113.1	124.0	175.5	169.2	189.5	177.1	203.1	230.2	268.8	245.5	215.0
	2005	215.0	191.5	219.4	240.9	284.5	276.9	256.7	234.0	265.7	274.8	224.2	182.0	116.9
private sector	2004	129.7	123.4	119.4	119.1	129.7	121.5	109.7	135.7	157.3	136.4	144.5	155.6	195.3
	2005	195.3	155.7	161.7	175.4	151.2	180.7	151.2	220.5	225.3	237.5	200.9	192.6	175.6
natural persons	2004	1 073.1	1 095.1	1 104.7	1 112.5	1 112.5	1 127.3	1 141.1	1 163.0	1 190.6	1 225.2	1 262.6	1 308.0	1 437.0
	2005	1 437.0	1 497.1	1 487.6	1 483.5	1 499.8	1 506.3	1 520.1	1 528.5	1 587.8	1 621.8	1 659.5	1 692.8	1 746.9
non-bank credit and financial institutions	2004	53.3	53.7	55.4	55.2	54.0	53.4	55.6	55.8	58.7	66.3	68.8	68.6	63.1
	2005	63.1	62.5	62.4	62.7	61.9	61.6	49.3	48.9	49.3	49.9	50.2	49.8	53.1
3. Deposits of sectors of the economy in foreign currency, USD m	2004	1 259.8	1 295.8	1 278.6	1 319.9	1 321.4	1 319.0	1 376.1	1 358.4	1 449.4	1 447.3	1 476.0	1 502.2	1 583.1
	2005	1 583.1	1 574.7	1 573.8	1 625.9	1 681.5	1 702.1	1 676.5	1 685.5	1 746.8	1 769.2	1 797.8	1 801.3	1 836.8
including: public commercial enterprises	2004	191.4	198.3	199.5	213.3	218.5	219.7	262.8	219.5	245.2	265.1	256.9	252.1	229.2
	2005	229.2	221.1	219.3	249.3	280.8	271.4	267.9	241.2	277.4	264.9	247.4	214.9	221.1
private sector	2004	498.0	516.2	491.1	515.4	511.9	500.7	506.9	520.8	570.8	529.7	548.0	557.9	609.1
	2005	609.1	584.3	581.7	605.4	620.8	646.5	622.9	650.8	649.4	668.8	697.1	718.7	721.8
natural persons	2004	542.3	551.3	557.4	561.3	562.5	570.0	577.5	588.6	601.7	618.3	635.3	657.8	713.2
	2005	713.2	736.3	740.9	739.3	747.9	751.5	758.8	765.4	792.3	807.3	824.5	838.7	864.2
non-bank credit and financial institutions	2004	28.0	30.0	30.7	29.9	28.6	28.5	28.9	29.5	31.7	34.2	35.8	34.4	31.6
	2005	31.6	33.1	31.9	31.9	32.0	32.7	26.9	28.1	27.8	28.1	28.8	29.0	29.6

77

Table 2.14 cont'd

Br bn

Indicators	Years	01.01.	01.02.	01.03.	01.04.	01.05.	01.06.	01.07.	01.08.	01.09.	01.10.	01.11.	01.12.	01.01.
of which:														
3.1. Transferable deposits	2004	640.2	660.3	631.2	663.8	637.9	635.2	682.0	648.4	704.5	682.2	673.1	684.4	702.7
	2005	702.7	697.2	680.2	714.4	752.9	759.6	756.8	739.6	757.5	753.4	804.5	816.1	864.4
including:														
public commercial enterprises	2004	154.4	152.9	146.9	155.7	137.0	141.1	174.9	137.4	151.2	158.9	133.2	139.1	130.1
	2005	130.1	132.9	117.8	137.4	148.6	142.6	148.5	132.3	153.9	137.1	143.1	130.3	166.8
private sector	2004	437.8	459.0	435.6	460.0	451.7	444.2	456.0	457.9	498.0	466.8	481.5	486.4	519.1
	2005	519.1	512.6	506.9	523.9	550.5	562.4	552.6	548.2	544.6	558.3	603.7	629.1	640.2
natural persons	2004	44.6	43.4	43.8	43.9	45.7	46.2	48.0	49.4	50.7	52.9	54.3	56.1	51.0
	2005	51.0	47.3	52.5	50.3	50.6	50.6	51.8	53.8	54.1	53.0	52.3	50.9	52.5
non-bank credit and financial institutions	2004	3.3	5.0	5.0	4.2	3.5	3.6	3.2	3.6	4.5	3.6	4.1	2.8	2.5
	2005	2.5	4.4	3.0	2.8	3.2	4.0	3.9	5.4	4.8	4.9	5.5	5.8	5.0
3.2. Time deposits	2004	619.6	635.5	647.4	656.2	683.6	683.8	694.1	710.1	744.9	765.1	802.9	817.7	880.4
	2005	880.4	877.5	893.6	911.6	928.6	942.5	919.7	945.9	989.4	1 015.8	993.3	985.2	972.3
including:														
public commercial enterprises	2004	37.0	45.4	52.6	57.7	81.5	78.6	87.9	82.1	94.0	106.2	123.7	112.9	99.1
	2005	99.1	88.1	101.5	111.9	132.3	128.8	119.4	108.9	123.5	127.8	104.3	84.7	54.3
private sector	2004	60.2	57.2	55.5	55.4	60.3	56.5	50.9	62.9	72.8	62.9	66.5	71.6	90.0
	2005	90.0	71.7	74.8	81.5	70.3	84.1	70.3	102.6	104.8	110.5	93.5	89.6	81.6
natural persons	2004	497.7	507.9	513.6	517.4	516.7	523.8	529.5	539.2	550.9	565.4	581.0	601.7	662.2
	2005	662.2	688.9	688.4	689.0	697.3	700.9	707.0	711.6	738.2	754.3	772.2	787.7	811.7
non-bank credit and financial institutions	2004	24.7	24.9	25.8	25.7	25.1	24.8	25.8	25.9	27.2	30.6	31.6	31.6	29.1
	2005	29.1	28.8	28.9	29.1	28.8	28.7	23.0	22.8	22.9	23.2	23.3	23.2	24.7

Table 2.15

Dynamics of Customers' and Banks' Debts on Credit Operations

Br bn

Indicators	Years	01.01	01.02	01.03	01.04	01.05	01.06	01.07	01.08	01.09	01.10	01.11	01.12		
1. Customers' and banks' debts on credit operations	2004	10 436,4	10 484,1	10 585,6	10 817,0	11 001,1	11 214,1	11 544,9	11 673,9	12 304,9	12 752,2	13 040,6	13 459,8		
	2005	14 516,7													
	including:	in national currency	2004	5 779,7	5 738,0	5 821,9	6 044,1	6 194,2	6 377,6	6 691,6	6 900,2	7 215,5	7 467,2	7 723,6	8 130,5
			2005	8 834,4											
	in foreign currency	2004	4 656,7	4 746,1	4 763,7	4 772,9	4 806,9	4 836,5	4 853,3	4 773,7	5 089,4	5 285,0	5 317,0	5 329,3	
		2005	5 682,3												
1.1. Customers' debts on credit operations	2004	9 901,9	9 970,2	10 180,1	10 245,1	10 432,7	10 694,9	10 959,4	11 167,4	11 816,0	12 051,1	12 445,0	12 802,3		
	2005	13 389,1													
	in national currency	2004	5 491,4	5 506,1	5 650,2	5 826,3	6 014,9	6 212,3	6 478,2	6 698,4	7 024,1	7 282,5	7 576,3	7 887,4	
		2005	8 228,3												
	in foreign currency	2004	4 410,5	4 464,1	4 529,9	4 418,8	4 417,8	4 482,5	4 481,2	4 469,0	4 791,9	4 768,6	4 868,7	4 914,9	
		2005	5 160,8												
1.2. Banks' debts on credit operations	2004	534,5	513,9	405,6	571,9	568,4	519,2	585,4	506,6	488,9	701,1	595,6	657,5		
	2005	1 127,6													
	in national currency	2004	288,3	231,9	171,7	217,8	179,3	165,3	213,4	201,9	191,4	184,7	147,3	243,1	
		2005	606,1												
	in foreign currency	2004	246,2	282,0	233,9	354,1	389,1	353,9	372,0	304,7	297,5	516,4	448,2	414,4	
		2005	521,5												
2. Customers' and banks' problem (extended, overdue and doubtful) debts on credit operations	2004	288,9	330,1	377,0	346,8	366,8	355,5	360,9	369,5	326,6	320,6	312,4	294,6		
	2005	272,8													
	in national currency	2004	110,1	132,7	167,2	159,6	176,5	198,1	211,3	234,6	193,1	163,2	155,5	146,3	
		2005	137,7												
	in foreign currency	2004	178,8	197,4	209,8	187,2	190,3	157,4	149,6	134,9	133,5	157,4	156,9	148,3	
		2005	135,2												
Share of problem debts in customers' and banks' debts on credit operations, %	2004	2,8	3,1	3,6	3,2	3,3	3,2	3,1	3,2	2,7	2,5	2,4	2,2		
	2005	1,9													
	in national currency	2004	1,9	2,3	2,9	2,6	2,8	3,1	3,2	3,4	2,6	2,2	2,0	1,8	
		2005	1,6												
	in foreign currency	2004	3,8	4,2	4,4	3,9	4,0	3,3	3,1	2,8	2,7	3,0	3,0	2,8	
		2005	2,4												
2.1. Customers' and banks' extended (overdue, doubtful) debts on credit operations	2004	23,3	41,1	45,6	43,4	41,7	36,2	30,1	28,8	24,9	27,2	30,5	20,3		
	2005	22,4													
	in national currency	2004	12,5	16,4	22,7	23,5	23,8	23,7	19,3	18,1	16,0	16,9	18,7	11,5	
		2005	10,4												
	in foreign currency	2004	10,8	24,7	22,9	19,9	17,9	12,5	10,8	10,7	8,9	10,3	11,7	8,7	
		2005	12,1												

Table 2.15 cont'd

Indicators	Years	01.01	01.02	01.03	01.04	01.05	01.06	01.07	01.08	01.09	01.10	01.11	01.12	
Share of extended debts in customers' and banks' debts on credit operations, %	2004	0,22	0,39	0,43	0,40	0,38	0,32	0,26	0,25	0,20	0,21	0,23	0,15	
	2005	0,15												
	in national currency	2004	0,22	0,29	0,39	0,39	0,38	0,37	0,29	0,26	0,22	0,22	0,24	0,14
		2005	0,12											
	in foreign currency	2004	0,23	0,52	0,48	0,42	0,37	0,26	0,22	0,22	0,17	0,19	0,22	0,16
		2005	0,21											
2.2. Customers' and banks' overdue debts on credit operations	2004	37,3	62,5	79,1	81,9	96,7	105,0	109,8	134,7	93,8	80,3	81,5	76,7	
	2005	52,8												
	in national currency	2004	30,8	49,2	58,8	63,0	74,2	85,7	91,7	113,4	72,8	38,3	39,9	37,8
		2005	40,0											
	in foreign currency	2004	6,5	13,3	20,3	18,9	22,5	19,3	18,1	21,3	21,0	42,0	41,6	38,9
		2005	12,8											
Share of overdue debts in customers' and banks' debts on credit operations, %	2004	0,36	0,60	0,75	0,76	0,88	0,94	0,95	1,15	0,76	0,62	0,62	0,57	
	2005	0,36												
	in national currency	2004	0,53	0,86	1,01	1,04	1,20	1,34	1,37	1,64	1,01	0,51	0,52	0,46
		2005	0,45											
	in foreign currency	2004	0,14	0,28	0,43	0,40	0,47	0,40	0,37	0,45	0,41	0,79	0,78	0,73
		2005	0,23											
2.3. Customers' and banks' doubtful debts on credit operations	2004	228,3	226,5	252,3	221,5	228,4	214,3	221,0	205,9	208,0	213,0	200,4	197,7	
	2005	197,6												
	in national currency	2004	66,7	67,1	85,7	73,1	78,6	88,6	100,3	103,0	104,3	108,0	96,9	97,0
		2005	87,3											
	in foreign currency	2004	161,6	159,4	166,6	148,4	149,8	125,7	120,7	102,9	103,7	105,0	103,5	100,7
		2005	110,3											
Share of doubtful debts in customers' and banks' debts on credit operations, %	2004	2,19	2,16	2,38	2,05	2,08	1,91	1,92	1,76	1,69	1,67	1,54	1,47	
	2005	1,36												
	in national currency	2004	1,15	1,17	1,47	1,21	1,27	1,39	1,50	1,49	1,45	1,44	1,25	1,19
		2005	0,99											
	in foreign currency	2004	3,47	3,36	3,50	3,11	3,12	2,60	2,49	2,16	2,04	1,98	1,95	1,89
		2005	1,94											

Table 2.16

Dynamics of Debt on Credits Granted by Banks of the Republic of Belarus to Sectors of the Economy

Br bn

Indicators	Years	01.01.	01.02.	01.03.	01.04.	01.05.	01.06.	01.07.	01.08.	01.09.	01.10.	01.11.	01.12.	01.01.
Credits to sectors of the economy	2004	5 571.8	5 584.8	5 711.1	5 993.3	6 293.9	6 634.5	7 044.9	7 300.5	7 658.7	8 194.5	8 616.5	8 898.0	9 096.7
	2005	9 096.7	9 227.2	9 432.7	9 527.1	9 712.8	9 986.0	10 259.1	10 507.9	11 137.5	11 361.9	11 731.1	12 107.2	12 473.0
in national currency	2004	2 761.3	2 790.9	2 881.1	3 020.4	3 162.4	3 357.9	3 645.8	3 841.1	4 141.7	4 479.6	4 716.5	4 928.2	5 110.9
	2005	5 110.9	5 145.6	5 296.1	5 487.5	5 686.5	5 904.4	6 165.2	6 408.6	6 732.2	7 001.5	7 289.1	7 601.3	7 859.9
in foreign currency	2004	2 810.5	2 793.9	2 829.9	2 972.9	3 131.5	3 276.6	3 399.1	3 459.4	3 517.0	3 714.9	3 900.0	3 969.8	3 985.8
	2005	3 985.8	4 081.6	4 136.6	4 039.6	4 026.4	4 081.6	4 093.9	4 099.3	4 405.3	4 360.4	4 442.0	4 505.9	4 613.1
including:														
1. Short-term credits	2004	2 919.9	2 899.2	2 981.7	3 158.7	3 353.8	3 545.8	3 770.0	3 851.1	4 026.7	4 379.3	4 643.3	4 750.4	4 735.3
	2005	4 735.3	4 848.1	4 948.1	4 939.8	4 991.9	5 068.0	5 087.0	5 107.2	5 387.5	5 450.7	5 671.4	5 888.3	6 058.3
in national currency	2004	1 358.3	1 369.3	1 427.6	1 511.7	1 594.7	1 701.3	1 863.9	1 952.1	2 130.9	2 362.8	2 512.0	2 625.7	2 654.8
	2005	2 654.8	2 658.6	2 735.0	2 816.6	2 859.1	2 888.5	2 933.6	3 019.0	3 151.4	3 296.0	3 451.1	3 605.5	3 722.6
in foreign currency	2004	1 561.6	1 529.9	1 554.1	1 647.0	1 759.1	1 844.5	1 906.2	1 899.0	1 895.8	2 016.5	2 131.3	2 124.7	2 080.5
	2005	2 080.5	2 189.6	2 213.1	2 123.2	2 132.8	2 179.5	2 153.4	2 088.2	2 236.1	2 154.7	2 220.3	2 282.8	2 335.7
of which:														
1.1. To public commercial enterprises	2004	1 258.5	1 223.0	1 261.2	1 267.7	1 297.5	1 376.2	1 403.2	1 383.5	1 446.5	1 547.9	1 682.9	1 692.7	1 698.0
	2005	1 698.0	1 771.0	1 772.9	1 695.7	1 653.3	1 645.0	1 551.5	1 529.7	1 602.3	1 563.4	1 556.7	1 595.9	1 561.5
in national currency	2004	529.9	543.5	579.3	581.1	600.6	645.1	675.2	678.5	742.1	819.5	881.1	902.2	899.3
	2005	899.3	898.0	901.5	899.7	874.1	855.8	830.9	850.5	866.4	892.0	911.2	933.2	927.9
in foreign currency	2004	728.6	679.4	681.9	686.6	697.0	731.2	728.0	705.0	704.4	728.5	801.8	790.6	798.7
	2005	798.7	873.1	871.4	796.0	779.2	789.2	720.6	679.2	735.9	671.3	645.5	662.6	633.7
1.2. To private sector	2004	1 430.8	1 440.0	1 465.0	1 609.5	1 743.3	1 823.6	1 972.5	2 034.6	2 107.7	2 308.4	2 387.4	2 429.0	2 380.6
	2005	2 380.6	2 415.1	2 482.7	2 508.2	2 564.2	2 609.2	2 680.2	2 673.8	2 812.5	2 858.1	3 011.8	3 121.3	3 259.4
in national currency	2004	689.8	685.4	696.7	764.9	810.7	854.0	956.7	1 014.7	1 103.8	1 224.2	1 277.8	1 329.3	1 336.6
	2005	1 336.6	1 325.3	1 370.3	1 410.3	1 445.3	1 454.9	1 493.6	1 517.2	1 574.5	1 648.9	1 728.7	1 804.6	1 868.4
in foreign currency	2004	741.0	754.6	768.3	844.6	932.6	969.6	1 015.9	1 019.9	1 003.9	1 084.2	1 109.6	1 099.7	1 044.1
	2005	1 044.1	1 089.8	1 112.4	1 097.8	1 118.8	1 154.3	1 186.6	1 156.6	1 238.0	1 209.1	1 283.1	1 316.8	1 391.1

11

Table 2.16 cont'd

Br bn

Indicators	Years	01.01.	01.02.	01.03.	01.04.	01.05.	01.06.	01.07.	01.08.	01.09.	01.10.	01.11.	01.12.	01.01.
1.3. To natural persons	2004	225.5	235.3	254.2	280.5	308.8	340.6	379.2	422.0	471.5	522.0	572.5	628.3	651.0
	2005	651.0	661.3	685.6	723.0	762.1	806.7	854.8	903.4	972.5	1 028.9	1 102.9	1 170.8	1 237.1
in national currency	2004	133.7	139.6	150.5	165.0	179.5	197.0	217.0	247.9	284.0	318.3	352.6	393.9	418.4
	2005	418.4	434.7	462.9	499.6	532.7	570.9	608.7	651.1	710.4	754.7	811.1	867.5	926.2
in foreign currency	2004	91.8	95.6	103.7	115.5	129.3	143.6	162.2	174.0	187.5	203.7	219.9	234.4	232.7
	2005	232.7	226.6	222.8	223.4	229.4	235.8	246.1	252.3	262.1	274.2	291.7	303.3	310.9
1.4. To non-bank credit and financial institutions	2004	5.1	0.9	1.3	1.0	4.2	5.3	15.1	11.1	1.0	1.0	0.5	0.4	5.6
	2005	5.6	0.6	6.9	12.9	12.3	7.0	0.4	0.3	0.1	0.3	0.1	0.3	0.2
in national currency	2004	4.8	0.7	1.1	0.7	3.9	5.2	15.0	11.0	0.9	0.9	0.4	0.3	0.6
	2005	0.6	0.6	0.3	7.0	7.0	7.0	0.3	0.2	0.0	0.2	0.0	0.2	0.2
in foreign currency	2004	0.2	0.2	0.2	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	5.1
	2005	5.1	0.1	6.6	6.0	5.3	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
2. Long-term credits	2004	2 651.9	2 685.6	2 729.3	2 834.6	2 940.1	3 088.7	3 274.8	3 449.4	3 632.0	3 815.2	3 973.2	4 147.6	4 361.4
	2005	4 361.4	4 379.1	4 484.6	4 587.3	4 721.0	4 917.9	5 172.2	5 400.6	5 750.1	5 911.2	6 059.7	6 218.9	6 414.8
in national currency	2004	1 403.0	1 421.6	1 453.6	1 508.7	1 567.7	1 656.6	1 781.9	1 889.0	2 010.8	2 116.8	2 204.5	2 302.5	2 456.1
	2005	2 456.1	2 487.0	2 561.1	2 670.9	2 827.4	3 015.8	3 231.7	3 389.6	3 580.8	3 705.5	3 838.0	3 995.9	4 137.3
in foreign currency	2004	1 248.9	1 264.0	1 275.8	1 325.9	1 372.4	1 432.1	1 492.9	1 560.4	1 621.2	1 698.4	1 768.7	1 845.1	1 905.3
	2005	1 905.3	1 892.0	1 923.5	1 916.4	1 893.6	1 902.1	1 940.5	2 011.1	2 169.3	2 205.7	2 221.7	2 223.1	2 277.5
of which:														
2.1. To public commercial enterprises	2004	514.5	514.2	555.5	536.7	557.7	620.0	666.5	709.1	756.5	796.5	843.0	826.9	964.6
	2005	964.6	955.5	1 021.0	1 016.9	1 030.1	1 078.3	1 115.0	1 178.4	1 229.7	1 270.8	1 292.4	1 318.0	1 338.4
in national currency	2004	177.2	178.8	195.0	197.0	212.3	235.5	272.6	308.0	352.4	378.7	408.2	414.2	489.0
	2005	489.0	478.7	488.3	496.0	535.7	572.6	610.2	625.0	666.2	686.6	703.5	744.9	719.2
in foreign currency	2004	337.3	335.4	360.5	339.7	345.3	384.4	393.9	401.1	404.1	417.8	434.8	412.8	475.6
	2005	475.6	476.8	532.8	520.8	494.3	505.7	504.8	553.4	563.5	584.2	588.9	573.1	619.2

Table 2.16 cont'd

Br bn

Indicators	Years	01.01.	01.02.	01.03.	01.04.	01.05.	01.06.	01.07.	01.08.	01.09.	01.10.	01.11.	01.12.	01.01.
2.2. To private sector	2004	1 338.5	1 349.9	1 319.6	1 402.3	1 442.9	1 487.5	1 581.2	1 663.4	1 750.8	1 843.3	1 910.2	2 049.2	2 078.8
	2005	2 078.8	2 075.6	2 064.2	2 113.3	2 171.3	2 249.8	2 401.5	2 490.9	2 715.2	2 771.3	2 820.5	2 884.6	2 973.6
in national currency	2004	578.9	582.2	577.6	608.1	627.6	668.4	728.0	768.3	816.8	862.5	893.5	952.8	994.2
	2005	994.2	1 006.5	1 028.4	1 085.5	1 156.2	1 252.0	1 383.5	1 469.7	1 557.6	1 610.2	1 663.2	1 721.0	1 816.0
in foreign currency	2004	759.5	767.7	742.0	794.2	815.3	819.1	853.1	895.1	934.0	980.8	1 016.7	1 096.5	1 084.6
	2005	1 084.6	1 069.0	1 035.8	1 027.8	1 015.1	997.8	1 018.1	1 021.2	1 157.6	1 161.2	1 157.3	1 163.5	1 157.6
2.3. To natural persons	2004	783.4	804.0	834.0	873.9	916.4	956.7	1 004.3	1 053.0	1 100.0	1 141.9	1 185.5	1 231.6	1 276.7
	2005	1 276.7	1 309.8	1 361.2	1 418.7	1 483.4	1 548.8	1 615.9	1 686.6	1 755.2	1 817.8	1 893.1	1 961.4	2 042.3
in national currency	2004	642.8	655.9	674.2	696.6	720.5	744.9	773.3	804.5	833.5	858.4	884.8	912.6	948.6
	2005	948.6	978.6	1 021.5	1 066.1	1 115.2	1 166.3	1 214.4	1 266.0	1 322.7	1 373.4	1 434.6	1 490.9	1 557.5
in foreign currency	2004	140.6	148.1	159.7	177.3	195.9	211.8	231.0	248.5	266.5	283.5	300.6	319.1	328.0
	2005	328.0	331.2	339.8	352.6	368.2	382.5	401.5	420.6	432.4	444.3	458.5	470.5	484.8
2.4. To non-bank credit and financial institutions	2004	15.5	17.4	20.3	21.7	23.1	24.6	22.8	23.9	24.8	33.5	34.6	39.8	41.2
	2005	41.2	38.2	38.1	38.4	36.2	41.0	39.7	44.7	50.0	51.3	53.7	55.0	60.5
in national currency	2004	4.1	4.7	6.7	7.1	7.3	7.8	8.0	8.1	8.2	17.2	18.0	23.0	24.2
	2005	24.2	23.2	23.0	23.3	20.3	24.9	23.5	28.9	34.2	35.3	36.7	39.0	44.6
in foreign currency	2004	11.5	12.8	13.5	14.6	15.8	16.8	14.9	15.7	16.6	16.3	16.6	16.8	17.0
	2005	17.0	15.0	15.1	15.1	15.9	16.1	16.2	15.8	15.7	16.0	17.0	15.9	15.9

Table 2.17

Dynamics of Banks' Overdue, Extended and Doubtful Credits by Sectors of the Economy*

														Br bn
Indicators	Years	01.01.	01.02.	01.03.	01.04.	01.05.	01.06.	01.07.	01.08.	01.09.	01.10.	01.11.	01.12.	01.01.
Banks' credits	2004	238.7	242.3	246.8	230.1	227.6	228.4	208.7	205.8	206.1	215.2	283.7	275.5	265.1
	2005	265.1	295.6	311.0	280.1	295.3	285.0	287.2	293.9	257.8	230.1	218.3	198.6	179.2
public commercial enterprises	2004	103.9	103.1	108.3	101.6	102.2	110.8	95.2	95.0	92.7	91.7	131.6	116.1	111.8
	2005	111.8	124.9	127.0	108.5	113.5	89.3	74.1	75.7	62.2	62.3	57.3	50.7	39.0
private sector	2004	134.4	138.6	138.0	127.8	124.7	116.9	112.9	109.5	111.7	121.8	150.3	157.3	151.4
	2005	151.4	169.1	182.2	169.7	179.3	193.0	210.3	215.0	192.1	164.3	157.3	144.4	136.2
natural persons	2004	0.1	0.1	0.2	0.4	0.3	0.4	0.5	1.3	1.6	1.7	1.7	1.9	1.8
	2005	1.8	1.5	1.7	1.7	2.3	2.6	2.7	3.0	3.3	3.4	3.4	3.4	3.9
non-bank credit and financial institutions	2004	0.3	0.4	0.3	0.3	0.4	0.3	0.1	0.1	0.1	0.1	0.1	0.1	0.1
	2005	0.1	0.1	0.1	0.1	0.2	0.1	0.1	0.1	0.1	0.1	0.2	0.1	0.1
including:														
1. Banks' credits in national currency	2004	111.6	117.9	114.7	108.1	105.2	104.1	97.3	96.5	97.6	93.8	99.2	102.1	97.0
	2005	97.0	112.4	124.6	114.5	131.3	151.8	164.0	187.3	148.5	120.7	113.6	103.4	98.4
public commercial enterprises	2004	39.1	40.9	43.1	39.1	35.6	34.7	33.2	31.2	30.9	27.5	29.3	25.7	25.1
	2005	25.1	36.3	39.5	38.3	45.0	50.2	44.5	49.1	37.0	37.8	38.9	31.5	25.7
private sector	2004	72.5	76.7	71.5	68.8	69.1	68.9	63.6	64.3	65.4	65.0	68.6	75.0	70.5
	2005	70.5	75.0	83.9	75.0	85.1	100.2	118.0	136.2	109.3	80.7	72.5	69.7	70.3
natural persons	2004	0.1	0.1	0.1	0.2	0.3	0.3	0.4	1.0	1.3	1.3	1.3	1.4	1.3
	2005	1.3	1.1	1.2	1.2	1.2	1.4	1.5	1.9	2.2	2.2	2.3	2.3	2.4
non-bank credit and financial institutions	2004	0.00	0.16	0.01	0.04	0.15	0.15	0.01	0.00	0.00	0.01	0.03	0.03	0.03
	2005	0.03	0.02	0.01	0.01	0.01	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Table 2.17 cont'd

Br bn

Indicators	Years	01.01.	01.02.	01.03.	01.04.	01.05.	01.06.	01.07.	01.08.	01.09.	01.10.	01.11.	01.12.	01.01.
of which:														
1.1. Banks' short - term credits	2004	104.8	110.2	107.2	102.0	99.5	98.5	91.8	91.0	92.8	87.2	92.7	95.1	91.2
	2005	91.2	106.4	118.5	108.3	124.8	144.6	156.0	178.5	139.6	106.7	99.8	88.6	84.3
public commercial enterprises	2004	37.4	39.2	39.3	35.7	32.3	31.4	30.1	28.2	28.0	24.7	26.7	22.9	22.4
	2005	22.4	33.7	36.8	35.8	42.5	47.8	42.0	46.5	34.5	35.3	36.4	28.9	23.0
private sector	2004	67.4	70.8	67.8	66.0	66.8	66.7	61.3	61.9	63.6	61.3	64.8	70.9	67.5
	2005	67.5	71.8	80.6	71.4	81.2	95.5	112.6	130.2	103.0	69.2	61.3	57.6	58.9
natural persons	2004	0.06	0.09	0.12	0.20	0.26	0.31	0.38	0.89	1.23	1.25	1.20	1.32	1.22
	2005	1.22	0.95	1.06	1.06	1.09	1.28	1.42	1.81	2.08	2.08	2.11	2.18	2.32
non-bank credit and financial institutions	2004	0.0	0.2	0.0	0.0	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	2005	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1.2. Banks' long - term credits	2004	6.8	7.7	7.5	6.2	5.7	5.6	5.5	5.5	4.8	6.6	6.5	7.0	5.7
	2005	5.7	5.9	6.1	6.2	6.5	7.2	8.0	8.8	8.9	14.0	13.8	14.8	14.1
public commercial enterprises	2004	1.7	1.8	3.7	3.4	3.3	3.3	3.1	3.1	2.9	2.8	2.6	2.8	2.6
	2005	2.6	2.6	2.7	2.5	2.5	2.5	2.5	2.6	2.5	2.5	2.5	2.6	2.7
private sector	2004	5.1	6.0	3.8	2.7	2.4	2.3	2.3	2.4	1.8	3.7	3.8	4.1	3.0
	2005	3.0	3.2	3.3	3.5	3.9	4.7	5.4	6.0	6.3	11.4	11.2	12.1	11.3
natural persons	2004	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.1
	2005	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.1	0.1
non-bank credit and financial institutions	2004	0.00	0.01	0.01	0.01	0.01	0.01	0.01	0.00	0.00	0.01	0.03	0.03	0.03
	2005	0.03	0.02	0.01	0.01	0.01	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Table 2.17 cont'd

Br bn

Indicators	Years	01.01.	01.02.	01.03.	01.04.	01.05.	01.06.	01.07.	01.08.	01.09.	01.10.	01.11.	01.12.	01.01.
2. Banks' credits in foreign currency	2004	127.1	124.4	132.1	122.0	122.5	124.3	111.4	109.3	108.5	121.4	184.5	173.4	168.1
	2005	168.1	183.3	186.4	165.6	164.0	133.2	123.2	106.6	109.3	109.4	104.6	95.2	80.8
public commercial enterprises	2004	64.8	62.2	65.2	62.4	66.6	76.2	62.0	63.8	61.8	64.2	102.3	90.5	86.7
	2005	86.7	88.7	87.5	70.2	68.5	39.1	29.6	26.6	25.3	24.5	18.5	19.3	13.3
private sector	2004	61.9	61.9	66.5	59.1	55.6	47.9	49.3	45.2	46.4	56.7	81.7	82.3	80.9
	2005	80.9	94.1	98.2	94.7	94.2	92.9	92.3	78.8	82.8	83.7	84.8	74.7	65.9
natural persons	2004	0.1	0.1	0.1	0.1	0.0	0.1	0.1	0.3	0.3	0.3	0.4	0.5	0.4
	2005	0.4	0.5	0.5	0.5	1.1	1.2	1.1	1.1	1.1	1.1	1.1	1.1	1.5
non-bank credit and financial institutions	2004	0.3	0.3	0.3	0.3	0.3	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1
	2005	0.1	0.1	0.1	0.1	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.1
2.1. Banks' credits in foreign currency, USD m	2004	58.9	57.7	61.4	56.7	56.9	57.8	51.7	50.7	50.2	56.0	84.9	79.7	77.5
	2005	77.5	84.3	86.2	76.9	76.2	62.0	57.3	49.6	50.8	50.9	48.7	44.3	37.5
public commercial enterprises	2004	30.1	28.9	30.3	29.0	30.9	35.4	28.8	29.6	28.6	29.6	47.1	41.6	40.0
	2005	40.0	40.8	40.5	32.6	31.8	18.2	13.8	12.4	11.8	11.4	8.6	9.0	6.2
private sector	2004	28.7	28.7	30.9	27.5	25.8	22.3	22.9	21.0	21.4	26.2	37.6	37.9	37.3
	2005	37.3	43.3	45.4	44.0	43.8	43.2	42.9	36.7	38.5	38.9	39.5	34.8	30.6
natural persons	2004	0.0	0.0	0.0	0.1	0.0	0.0	0.1	0.1	0.1	0.1	0.2	0.2	0.2
	2005	0.2	0.2	0.2	0.2	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.7
non-bank credit and financial institutions	2004	0.1	0.1	0.1	0.1	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	2005	0.0	0.0	0.0	0.1	0.1	0.0	0.0	0.1	0.0	0.0	0.1	0.0	0.0

86

* without arrears of interest

Table 2.18

Dynamics of Banks' Credits by Form of Ownership in National and Foreign Currencies *

Br bn

Indicators	Years	01.01	01.02	01.03	01.04	01.05	01.06	01.07	01.08	01.09	01.10	01.11	01.12	01.01
Banks' credits by form of ownership	2004	5 568.1	5 581.1	5 707.3	5 989.5	6 290.2	6 630.9	7 041.2	7 296.9	7 655.3	8 190.6	8 610.6	8 891.9	9 090.5
	2005	9 090.5	9 221.0	9 427.1	9 521.5	9 704.7	9 978.9	10 252.0	10 500.6	11 129.7	11 353.9	11 722.8	12 098.8	12 465.1
public form of ownership	2004	1 985.3	1 950.7	1 973.8	1 978.9	2 061.2	2 176.4	2 271.4	2 332.0	2 373.0	2 525.9	2 661.5	2 785.7	2 880.5
	2005	2 880.5	2 952.4	3 022.0	2 997.8	3 032.8	3 137.1	2 746.5	2 786.6	2 978.7	2 955.0	3 110.8	3 211.1	3 272.4
private form of ownership	2004	3 582.8	3 630.4	3 733.5	4 010.6	4 229.0	4 454.4	4 769.9	4 964.8	5 282.4	5 664.7	5 949.1	6 106.2	6 210.0
	2005	6 210.0	6 268.6	6 405.1	6 523.7	6 671.9	6 841.8	7 505.5	7 714.0	8 151.0	8 398.9	8 612.0	8 887.7	9 192.6
including:														
1. Banks' short-term credits by form of ownership	2004	2 919.0	2 898.4	2 980.8	3 157.8	3 353.1	3 545.1	3 769.3	3 850.4	4 026.2	4 378.7	4 642.7	4 750.0	4 734.8
	2005	4 734.8	4 847.6	4 946.7	4 938.4	4 989.5	5 065.7	5 084.6	5 104.7	5 384.2	5 447.7	5 668.2	5 884.9	6 055.0
public form of ownership	2004	1 309.8	1 275.3	1 293.9	1 282.1	1 344.1	1 414.5	1 451.3	1 466.8	1 508.4	1 610.1	1 712.1	1 794.0	1 792.0
	2005	1 792.0	1 859.1	1 896.0	1 851.3	1 788.9	1 829.6	1 502.7	1 462.9	1 538.0	1 505.2	1 629.9	1 699.2	1 694.1
private form of ownership	2004	1 609.2	1 623.1	1 686.9	1 875.7	2 009.0	2 130.6	2 318.0	2 383.7	2 517.9	2 768.6	2 930.6	2 956.0	2 942.8
	2005	2 942.8	2 988.5	3 050.7	3 087.1	3 200.6	3 236.1	3 582.0	3 641.8	3 846.2	3 942.4	4 038.2	4 185.7	4 360.8
2. Banks' long-term credits by form of ownership	2004	2 649.1	2 682.7	2 726.5	2 831.7	2 937.2	3 085.8	3 271.9	3 446.5	3 629.1	3 811.8	3 967.9	4 141.9	4 355.7
	2005	4 355.7	4 373.4	4 480.4	4 583.0	4 715.1	4 913.2	5 167.4	5 395.9	5 745.4	5 906.2	6 054.7	6 213.9	6 410.1
public form of ownership	2004	675.5	675.4	679.9	696.8	717.1	762.0	820.1	865.3	864.6	915.8	949.4	991.7	1 088.5
	2005	1 088.5	1 093.3	1 126.0	1 146.5	1 243.8	1 307.5	1 243.9	1 323.7	1 440.7	1 449.7	1 480.9	1 511.9	1 578.3
private form of ownership	2004	1 973.6	2 007.3	2 046.6	2 134.9	2 220.0	2 323.8	2 451.9	2 581.2	2 764.5	2 896.1	3 018.5	3 150.2	3 267.2
	2005	3 267.2	3 280.1	3 354.4	3 436.6	3 471.3	3 605.7	3 923.5	4 072.2	4 304.8	4 456.5	4 573.8	4 702.0	4 831.8

87

* Excluding banks in the process of liquidation.

Table 2.19

Dynamics of Banks' Credits by Form of Ownership in National Currency *

Br bn

Indicators	Years	01.01	01.02	01.03	01.04	01.05	01.06	01.07	01.08	01.09	01.10	01.11	01.12	01.01
Banks' credits by form of ownership	2004	2 761.3	2 790.9	2 881.0	3 020.3	3 162.4	3 357.9	3 645.8	3 841.1	4 141.7	4 479.0	4 713.9	4 925.4	5 108.0
	2005	5 108.0	5 142.7	5 292.5	5 483.8	5 681.4	5 899.3	6 160.1	6 403.2	6 726.3	6 995.4	7 282.8	7 594.8	7 853.2
public form of ownership	2004	853.9	853.9	875.1	900.2	930.2	1 001.5	1 093.6	1 144.9	1 206.0	1 313.8	1 385.5	1 447.2	1 539.9
	2005	1 539.9	1 538.4	1 579.5	1 590.4	1 659.6	1 694.9	1 566.2	1 630.3	1 737.4	1 777.9	1 847.0	1 925.5	1 934.1
private form of ownership	2004	1 907.3	1 937.0	2 005.9	2 120.0	2 232.2	2 356.3	2 552.2	2 696.2	2 935.7	3 165.2	3 328.5	3 478.2	3 568.1
	2005	3 568.1	3 604.4	3 713.1	3 893.4	4 021.8	4 204.4	4 593.9	4 772.9	4 988.9	5 217.5	5 435.8	5 669.3	5 919.0
including:														
1. Banks' short-term credits by form of ownership	2004	1 358.3	1 369.3	1 427.4	1 511.6	1 594.7	1 701.2	1 863.8	1 952.1	2 130.8	2 362.8	2 511.9	2 625.5	2 654.5
	2005	2 654.5	2 658.3	2 734.0	2 815.7	2 857.2	2 886.7	2 931.7	3 017.0	3 148.9	3 293.3	3 448.3	3 602.5	3 719.5
public form of ownership	2004	581.3	581.3	598.0	612.3	628.1	666.1	712.9	726.7	772.2	846.2	892.3	929.1	945.2
	2005	945.2	949.0	980.4	974.8	956.7	939.2	795.1	809.2	829.5	879.8	923.2	957.5	963.3
private form of ownership	2004	776.9	788.0	829.4	899.3	966.6	1 035.2	1 151.0	1 225.4	1 358.6	1 516.6	1 619.6	1 696.4	1 709.3
	2005	1 709.3	1 709.3	1 753.6	1 840.9	1 900.6	1 947.5	2 136.6	2 207.8	2 319.4	2 413.5	2 525.1	2 645.0	2 756.2
2. Banks' long-term credits by form of ownership	2004	1 403.0	1 421.6	1 453.6	1 508.7	1 567.7	1 656.6	1 781.9	1 889.0	2 010.8	2 116.2	2 202.0	2 300.0	2 453.5
	2005	2 453.5	2 484.4	2 558.5	2 668.2	2 824.2	3 012.6	3 228.4	3 386.2	3 577.4	3 702.1	3 834.5	3 992.3	4 133.7
public form of ownership	2004	272.6	272.5	277.1	287.9	302.1	335.5	380.7	418.2	433.8	467.7	493.2	518.1	594.7
	2005	594.7	589.4	599.1	615.7	703.0	755.6	771.1	821.0	907.9	898.1	923.8	968.0	970.9
private form of ownership	2004	1 130.4	1 149.0	1 176.5	1 220.8	1 265.6	1 321.1	1 401.2	1 470.8	1 577.0	1 648.5	1 708.8	1 781.8	1 858.7
	2005	1 858.7	1 895.0	1 959.4	2 052.5	2 121.2	2 257.0	2 457.3	2 565.2	2 669.5	2 804.0	2 910.7	3 024.3	3 162.8

88

* Excluding banks in the process of liquidation.

Table 2.20

Dynamics of Banks' Credits by Form of Ownership in Foreign Currency *

USD m

Indicators	Years	01.01	01.02	01.03	01.04	01.05	01.06	01.07	01.08	01.09	01.10	01.11	01.12	01.01
Banks' credits by form of ownership	2004	1 301.9	1 294.2	1 313.9	1 381.0	1 452.8	1 520.9	1 575.6	1 602.1	1 625.9	1 712.8	1 793.2	1 824.5	1 835.2
	2005	1 835.2	1 876.8	1 913.2	1 875.3	1 870.4	1 898.4	1 903.2	1 907.5	2 047.1	2 027.2	2 066.1	2 095.8	2 143.1
public form of ownership	2004	524.8	508.7	510.8	501.7	525.3	546.0	546.5	550.4	540.0	559.3	587.2	615.7	617.8
	2005	617.8	650.7	667.5	653.7	638.4	671.1	549.0	538.3	577.1	547.5	588.1	598.2	621.9
private form of ownership	2004	777.1	785.4	803.2	879.3	927.5	974.9	1 029.1	1 051.8	1 085.9	1 153.4	1 206.0	1 208.8	1 217.5
	2005	1 217.5	1 226.1	1 245.7	1 221.7	1 232.0	1 227.2	1 354.2	1 369.2	1 470.0	1 479.7	1 478.0	1 497.6	1 521.2
including:														
1. Banks' short-term credits by form of ownership	2004	723.9	709.2	722.2	765.7	816.7	856.8	884.2	880.1	877.1	930.3	980.6	977.2	958.6
	2005	958.6	1 007.5	1 023.9	986.0	991.3	1 014.0	1 001.3	971.9	1 039.2	1 002.0	1 033.0	1 062.1	1 085.3
public form of ownership	2004	337.9	321.9	323.5	311.5	332.6	347.8	342.7	343.1	340.7	352.5	377.3	397.8	390.2
	2005	390.2	418.8	423.7	407.1	386.9	414.3	329.1	304.3	329.4	290.9	328.9	345.1	339.6
private form of ownership	2004	386.0	387.3	398.6	454.1	484.2	509.0	541.6	537.0	536.4	577.8	603.3	579.4	568.4
	2005	568.4	588.7	600.2	578.8	604.4	599.6	672.2	667.6	709.8	711.1	704.1	716.9	745.6
2. Banks' long-term credits by form of ownership	2004	577.9	585.0	591.8	615.4	636.1	664.1	691.4	722.1	748.9	782.5	812.7	847.3	876.6
	2005	876.6	869.3	889.3	889.4	879.1	884.4	901.9	935.6	1 007.9	1 025.2	1 033.1	1 033.8	1 057.8
public form of ownership	2004	186.9	186.9	187.3	190.2	192.8	198.2	203.9	207.3	199.4	206.8	210.0	217.8	227.5
	2005	227.5	231.9	243.8	246.6	251.5	256.8	219.9	234.0	247.7	256.6	259.2	253.1	282.3
private form of ownership	2004	391.1	398.1	404.5	425.2	443.3	465.9	487.5	514.8	549.5	575.7	602.7	629.4	649.1
	2005	649.1	637.4	645.5	642.8	627.6	627.6	682.0	701.6	760.2	768.6	773.9	780.7	775.6

* Excluding banks in the process of liquidation.

Table 2.21

Dynamics of Credits Provision by Banks by Form of Ownership in National and Foreign Currencies *

Br bn

Indicators	Years	January	January - February	January - March	January - April	January - May	January - June	January - July	January - August	January - September	January - October	January - November	January - December
Banks' credits by form of ownership	2004	1 070.2	2 215.3	3 817.4	5 401.9	7 016.0	8 934.7	10 461.6	12 201.8	13 988.0	15 643.0	17 227.0	18 794.3
	2005	1 319.9	2 836.7	4 535.8	6 251.3	8 164.5	10 325.7	12 227.4	14 709.1	16 853.7	19 001.5	21 131.9	23 750.6
public form of ownership	2004	393.4	817.7	1 341.1	1 862.9	2 419.4	3 091.4	3 587.3	4 048.6	4 645.6	5 194.1	5 769.4	6 391.0
	2005	567.4	1 187.7	1 825.0	2 469.8	3 201.1	3 796.7	4 400.0	5 182.6	5 764.8	6 491.3	7 125.1	7 921.0
private form of ownership	2004	676.8	1 397.6	2 476.3	3 539.0	4 596.6	5 843.3	6 874.3	8 153.3	9 342.4	10 448.8	11 457.6	12 403.3
	2005	752.6	1 649.0	2 710.8	3 781.4	4 963.4	6 529.0	7 827.4	9 526.5	11 088.9	12 510.2	14 006.8	15 829.6
including:													
1. Banks' short-term credits by form of ownership	2004	989.6	2 025.0	3 446.7	4 867.8	6 281.6	7 928.1	9 215.4	10 695.5	12 234.0	13 672.1	15 027.1	16 292.4
	2005	1 197.9	2 522.2	4 002.8	5 383.6	6 931.0	8 497.1	10 014.2	12 037.2	13 868.9	15 740.8	17 560.0	19 717.1
public form of ownership	2004	381.7	776.1	1 262.6	1 750.3	2 249.9	2 848.7	3 282.9	3 719.4	4 257.4	4 755.9	5 277.3	5 782.6
	2005	537.6	1 105.0	1 691.8	2 189.6	2 792.7	3 196.5	3 659.9	4 296.8	4 818.5	5 466.3	6 042.4	6 696.4
private form of ownership	2004	607.9	1 248.9	2 184.0	3 117.4	4 031.7	5 079.5	5 932.5	6 976.1	7 976.6	8 916.1	9 749.8	10 509.9
	2005	660.4	1 417.2	2 311.0	3 194.0	4 138.3	5 300.7	6 354.3	7 740.4	9 050.4	10 274.5	11 517.6	13 020.7
2. Banks' long-term credits by form of ownership	2004	80.6	190.3	370.8	534.2	734.4	1 006.6	1 246.2	1 506.4	1 754.0	1 970.9	2 199.8	2 501.8
	2005	122.0	314.5	533.0	867.7	1 233.5	1 828.5	2 213.2	2 671.8	2 984.8	3 260.8	3 571.9	4 033.5
public form of ownership	2004	11.7	41.6	78.5	112.5	169.4	242.7	304.4	329.2	388.2	438.2	492.1	608.4
	2005	29.8	82.7	133.3	280.3	408.4	600.2	740.1	885.8	946.3	1 025.0	1 082.7	1 224.6
private form of ownership	2004	68.9	148.8	292.3	421.6	564.9	763.8	941.8	1 177.2	1 365.8	1 532.7	1 707.8	1 893.5
	2005	92.2	231.8	399.7	587.4	825.2	1 228.3	1 473.1	1 786.1	2 038.5	2 235.8	2 489.2	2 808.9

06

* Excluding banks in the process of liquidation.

Table 2.22

Dynamics of Credits Provision by Banks by Form of Ownership in National Currency *

Br bn

Indicators	Years	January	January - February	January - March	January - April	January - May	January - June	January - July	January - August	January - September	January - October	January - November	January - December
Banks' credits by form of ownership	2004	629.2	1 298.9	2 169.8	3 026.8	3 941.7	5 106.5	5 961.4	7 011.0	8 039.7	8 969.7	9 869.5	10 890.8
	2005	739.1	1 599.0	2 646.2	3 729.1	4 931.4	6 360.2	7 605.8	9 053.8	10 403.6	11 720.0	13 091.6	14 623.4
public form of ownership	2004	279.1	560.7	915.7	1 267.3	1 636.7	2 088.0	2 407.0	2 770.0	3 160.6	3 515.0	3 848.7	4 283.0
	2005	294.7	624.2	997.1	1 417.9	1 843.1	2 244.6	2 643.4	3 096.2	3 453.1	3 833.2	4 234.2	4 665.1
private form of ownership	2004	350.1	738.2	1 254.1	1 759.5	2 305.0	3 018.4	3 554.4	4 241.0	4 879.0	5 454.7	6 020.9	6 607.8
	2005	444.5	974.7	1 649.1	2 311.3	3 088.3	4 115.6	4 962.4	5 957.7	6 950.5	7 886.8	8 857.5	9 958.3
including:													
1. Banks' short-term credits by form of ownership	2004	595.7	1 216.0	2 012.6	2 793.8	3 599.3	4 617.8	5 342.4	6 245.8	7 140.1	7 955.8	8 734.5	9 563.6
	2005	665.6	1 412.8	2 318.2	3 155.5	4 073.8	5 047.3	6 032.2	7 227.7	8 384.9	9 489.9	10 649.3	11 891.0
public form of ownership	2004	274.3	546.4	886.8	1 219.8	1 549.7	1 951.9	2 227.8	2 567.8	2 919.2	3 238.6	3 539.5	3 888.3
	2005	279.9	587.7	935.4	1 237.2	1 564.1	1 835.7	2 138.3	2 496.6	2 827.0	3 148.1	3 514.2	3 884.4
private form of ownership	2004	321.4	669.6	1 125.8	1 573.9	2 049.6	2 665.9	3 114.6	3 678.0	4 220.9	4 717.2	5 194.9	5 675.4
	2005	385.7	825.1	1 382.8	1 918.3	2 509.8	3 211.5	3 893.9	4 731.1	5 558.0	6 341.8	7 135.0	8 006.6
2. Banks' long-term credits by form of ownership	2004	33.5	82.8	157.2	233.0	342.4	488.7	619.0	765.2	899.6	1 013.9	1 135.0	1 327.2
	2005	73.5	186.1	328.1	573.6	857.6	1 312.9	1 573.6	1 826.1	2 018.6	2 230.1	2 442.3	2 732.4
public form of ownership	2004	4.8	14.2	28.9	47.5	87.0	136.2	179.2	202.2	241.4	276.4	309.1	394.7
	2005	14.7	36.5	61.7	180.7	279.0	408.8	505.1	599.5	626.1	685.1	719.9	780.6
private form of ownership	2004	28.7	68.6	128.3	185.5	255.5	352.5	439.8	563.0	658.2	737.5	825.9	932.4
	2005	58.8	149.6	266.4	392.9	578.5	904.1	1 068.5	1 226.6	1 392.5	1 545.0	1 722.4	1 951.7

* Excluding banks in the process of liquidation.

Table 2.23

Dynamics of Banks' Credits Repayment by Form of Ownership in National and Foreign Currencies

Br bn

Indicators	Years	January	January - February	January - March	January - April	January - May	January - June	January - July	January - August	January - September	January - October	January - November	January - December
Banks' credits by form of ownership	2004	1 042.4	2 035.1	3 330.8	4 595.9	5 850.9	7 297.8	8 552.1	9 910.9	11 164.8	12 414.2	13 721.1	15 048.7
	2005	1 138.3	2 630.1	4 144.4	5 628.0	7 186.6	8 996.6	10 594.0	12 476.1	14 323.0	16 077.9	17 752.4	20 562.3
public form of ownership	2004	426.2	816.6	1 319.7	1 762.7	2 174.2	2 713.5	3 130.6	3 506.1	3 933.2	4 354.7	4 833.4	5 352.4
	2005	481.7	1 018.5	1 601.1	2 164.8	2 756.6	3 311.4	3 854.7	4 403.3	4 931.7	5 501.1	5 961.1	6 836.1
private form of ownership	2004	616.2	1 218.5	2 011.1	2 833.2	3 676.6	4 584.3	5 421.5	6 404.8	7 231.6	8 059.5	8 887.7	9 696.4
	2005	656.6	1 611.7	2 543.3	3 463.2	4 430.0	5 685.2	6 739.3	8 072.8	9 391.3	10 576.8	11 791.3	13 726.2
including:													
1. Banks' short-term credits by form of ownership	2004	991.9	1 923.5	3 145.2	4 354.3	5 549.7	6 924.3	8 117.1	9 398.4	10 574.2	11 747.6	12 982.2	14 216.3
	2005	1 057.0	2 470.9	3 897.6	5 185.2	6 597.5	8 096.7	9 544.7	11 287.0	12 994.4	14 612.3	16 153.9	18 270.6
public form of ownership	2004	407.4	777.4	1 253.0	1 678.4	2 077.2	2 604.2	3 009.1	3 368.3	3 780.0	4 178.7	4 640.8	5 138.6
	2005	457.2	976.5	1 539.4	2 057.2	2 593.2	3 059.4	3 544.9	4 062.7	4 540.4	5 061.0	5 513.0	6 183.9
private form of ownership	2004	584.5	1 146.1	1 892.1	2 675.8	3 472.6	4 320.1	5 108.1	6 030.1	6 794.3	7 568.9	8 341.4	9 077.7
	2005	599.9	1 494.5	2 358.2	3 128.0	4 004.3	5 037.2	5 999.8	7 224.3	8 454.0	9 551.4	10 640.9	12 086.7
2. Banks' long-term credits by form of ownership	2004	50.5	111.6	185.6	241.6	301.2	373.5	434.9	512.4	590.5	666.6	738.9	832.4
	2005	81.2	159.2	246.8	442.8	589.1	899.9	1 049.4	1 189.1	1 328.6	1 465.5	1 598.5	2 291.7
public form of ownership	2004	18.8	39.2	66.7	84.3	97.1	109.3	121.5	137.8	153.3	176.0	192.6	213.7
	2005	24.5	42.0	61.7	107.6	163.4	252.0	309.8	340.6	391.3	440.1	448.1	652.2
private form of ownership	2004	31.7	72.4	118.9	157.3	204.1	264.2	313.4	374.7	437.3	490.7	546.3	618.7
	2005	56.7	117.2	185.1	335.2	425.7	648.0	739.6	848.5	937.3	1 025.4	1 150.4	1 639.5

Table 2.24

Dynamics of Banks' Credits Repayment by Form of Ownership in National Currency

Br bn

Indicators	Years	January	January - February	January - March	January - April	January - May	January - June	January - July	January - August	January - September	January - October	January - November	January - December
Banks' credits by form of ownership	2004	591.1	1 161.3	1 882.1	2 584.0	3 292.5	4 137.7	4 784.5	5 513.4	6 196.6	6 878.9	7 550.1	8 352.8
	2005	687.6	1 615.1	2 448.3	3 308.9	4 279.6	5 423.2	6 405.4	7 506.7	8 561.6	9 571.2	10 594.5	12 510.1
public form of ownership	2004	273.2	527.2	843.9	1 156.8	1 444.5	1 781.3	2 033.9	2 327.3	2 602.8	2 881.1	3 136.6	3 466.7
	2005	286.0	574.9	913.3	1 257.1	1 636.2	1 978.0	2 305.3	2 621.6	2 923.5	3 239.7	3 521.1	4 140.6
private form of ownership	2004	317.9	634.1	1 038.1	1 427.2	1 848.0	2 356.4	2 750.6	3 186.1	3 593.8	3 997.8	4 413.5	4 886.1
	2005	401.6	1 040.1	1 535.0	2 051.8	2 643.4	3 445.1	4 100.1	4 885.0	5 638.0	6 331.4	7 073.4	8 369.6
including:													
1. Banks' short-term credits by form of ownership	2004	576.4	1 128.6	1 830.6	2 516.6	3 204.9	4 030.0	4 654.1	5 359.2	6 012.9	6 668.1	7 316.9	8 081.9
	2005	645.6	1 535.1	2 336.7	3 110.6	3 986.9	4 891.9	5 772.0	6 807.4	7 794.5	8 727.8	9 698.2	11 016.8
public form of ownership	2004	268.6	517.9	829.8	1 138.4	1 420.6	1 753.5	2 000.8	2 287.5	2 557.5	2 826.5	3 076.3	3 397.7
	2005	266.2	543.3	871.7	1 186.4	1 520.5	1 804.3	2 085.8	2 392.1	2 657.3	2 942.1	3 245.5	3 678.4
private form of ownership	2004	307.8	610.8	1 000.8	1 378.2	1 784.3	2 276.5	2 653.3	3 071.7	3 455.4	3 841.6	4 240.6	4 684.2
	2005	379.5	991.8	1 465.0	1 924.2	2 466.4	3 087.6	3 686.2	4 415.2	5 137.2	5 785.7	6 452.6	7 338.4
2. Banks' long-term credits by form of ownership	2004	14.7	32.7	51.4	67.4	87.6	107.7	130.4	154.2	183.7	210.8	233.2	270.9
	2005	42.0	80.0	111.6	198.3	292.8	531.3	633.4	699.3	767.1	843.3	896.3	1 493.3
public form of ownership	2004	4.6	9.4	14.1	18.4	23.9	27.8	33.2	39.8	45.3	54.7	60.3	69.0
	2005	19.9	31.6	41.6	70.7	115.8	173.7	219.5	229.5	266.3	297.6	275.6	462.1
private form of ownership	2004	10.0	23.4	37.3	49.0	63.7	79.8	97.3	114.4	138.4	156.2	172.9	201.9
	2005	22.1	48.4	70.0	127.6	177.0	357.6	413.9	469.8	500.8	545.7	620.8	1 031.2

93

Table 2.25

**Dynamics of Overdue, Extended and Doubtful Banks' Credits
by Form of Ownership in National and Foreign Currencies ***

Br bn

Indicators	Years	01.01	01.02	01.03	01.04	01.05	01.06	01.07	01.08	01.09	01.10	01.11	01.12	01.01
Banks' credits by form of ownership	2004	235.1	238.7	243.3	226.5	224.1	224.9	205.3	202.4	202.8	211.9	280.4	272.1	261.7
	2005	261.7	292.3	308.9	278.1	293.4	283.2	285.3	292.0	255.9	228.1	216.3	196.6	178.0
public form of ownership	2004	106.6	109.5	110.5	102.5	104.0	111.9	93.7	96.6	96.5	93.2	134.3	120.8	118.3
	2005	118.3	131.2	135.0	113.9	121.4	99.6	71.0	72.5	61.8	59.4	62.9	55.0	53.2
private form of ownership	2004	128.5	129.2	132.8	124.0	120.1	113.0	111.6	105.8	106.3	118.6	146.1	151.3	143.4
	2005	143.4	161.0	173.9	164.2	172.1	183.5	214.3	219.4	194.1	168.7	153.5	141.6	124.8
including:														
1. Banks' short-term credits by form of ownership	2004	182.2	183.8	192.7	181.3	173.3	176.3	155.5	156.2	157.6	154.6	170.0	160.7	153.3
	2005	153.3	184.7	201.7	176.3	191.7	207.5	218.3	240.3	203.2	171.2	161.6	141.2	129.2
public form of ownership	2004	77.3	79.6	83.2	74.1	68.2	76.2	59.1	64.3	65.6	59.8	72.9	60.3	60.1
	2005	60.1	74.0	79.2	64.9	72.5	76.3	59.3	61.3	49.3	47.1	49.8	41.2	40.3
private form of ownership	2004	104.8	104.2	109.5	107.2	105.1	100.1	96.5	91.9	92.0	94.8	97.0	100.3	93.2
	2005	93.2	110.7	122.5	111.3	119.2	131.2	159.0	179.0	153.9	124.0	111.8	100.0	88.9
2. Banks' long-term credits by form of ownership	2004	52.9	54.9	50.6	45.2	50.8	48.6	49.8	46.2	45.2	57.3	110.4	111.4	108.4
	2005	108.4	107.6	107.3	101.9	101.7	75.7	67.0	51.6	52.7	57.0	54.7	55.5	48.8
public form of ownership	2004	29.3	29.9	27.2	28.4	35.7	35.7	34.7	32.3	30.9	33.4	61.3	60.5	58.2
	2005	58.2	57.3	55.8	49.0	48.9	23.3	11.7	11.2	12.5	12.3	13.0	13.8	12.9
private form of ownership	2004	23.7	25.1	23.4	16.8	15.0	12.9	15.1	13.9	14.3	23.9	49.1	51.0	50.2
	2005	50.2	50.3	51.5	52.9	52.9	52.4	55.3	40.4	40.2	44.7	41.7	41.6	35.9

* Excluding banks in the process of liquidation.

Table 2.26

**Dynamics of Overdue, Extended and Doubtful Banks' Credits
by Form of Ownership in National Currency ***

		Br bn													
Indicators	Years	01.01	01.02	01.03	01.04	01.05	01.06	01.07	01.08	01.09	01.10	01.11	01.12	01.01	
Banks' credits by form of ownership	2004	111.6	117.9	114.7	108.1	105.2	104.1	97.3	96.5	97.6	93.8	99.2	102.1	96.9	
	2005	96.9	112.3	124.6	114.5	131.3	151.8	164.0	187.3	148.5	120.7	113.6	103.4	98.4	
public form of ownership	2004	43.2	48.2	46.0	41.8	39.6	39.2	35.4	33.8	34.2	30.9	33.0	32.4	33.3	
	2005	33.3	44.3	49.2	43.4	51.1	56.4	44.2	48.6	37.0	35.4	40.8	33.1	35.5	
private form of ownership	2004	68.4	69.6	68.7	66.3	65.6	64.9	61.9	62.7	63.3	62.9	66.3	69.7	63.6	
	2005	63.6	68.0	75.4	71.1	80.2	95.4	119.8	138.6	111.4	85.2	72.8	70.3	62.9	
including:															
1. Banks' short-term credits by form of ownership	2004	104.8	110.1	107.2	101.9	99.5	98.5	91.8	90.9	92.8	87.2	92.7	95.1	91.2	
	2005	91.2	106.4	118.5	108.3	124.8	144.6	156.0	178.5	139.6	106.6	99.8	88.6	84.2	
public form of ownership	2004	39.4	44.4	42.3	38.4	36.3	35.9	32.3	30.7	31.4	28.1	30.4	29.6	30.7	
	2005	30.7	41.7	46.6	40.8	48.6	54.0	41.8	46.1	34.6	33.0	38.4	30.5	32.8	
private form of ownership	2004	65.4	65.7	64.9	63.5	63.1	62.5	59.5	60.2	61.4	59.1	62.3	65.5	60.5	
	2005	60.5	64.7	71.9	67.5	76.2	90.6	114.1	132.4	104.9	73.6	61.5	58.1	51.4	
2. Banks' long-term credits by form of ownership	2004	6.8	7.7	7.5	6.2	5.7	5.6	5.5	5.5	4.8	6.6	6.5	7.0	5.7	
	2005	5.7	5.9	6.1	6.2	6.5	7.2	8.0	8.8	8.9	14.0	13.8	14.8	14.1	
public form of ownership	2004	3.8	3.8	3.7	3.4	3.3	3.3	3.1	3.0	2.9	2.8	2.6	2.8	2.6	
	2005	2.6	2.6	2.6	2.6	2.5	2.5	2.4	2.5	2.4	2.4	2.5	2.6	2.7	
private form of ownership	2004	3.0	3.9	3.8	2.8	2.4	2.4	2.4	2.5	1.9	3.9	3.9	4.3	3.1	
	2005	3.1	3.3	3.5	3.6	4.0	4.8	5.7	6.3	6.5	11.6	11.3	12.2	11.4	

95

* Excluding banks in the process of liquidation.

Table 2.27

**Dynamics of Overdue, Extended and Doubtful Banks' Credits
by Form of Ownership in Foreign Currency ***

		USD m												
Indicators	Years	01.01	01.02	01.03	01.04	01.05	01.06	01.07	01.08	01.09	01.10	01.11	01.12	01.01
Banks' credits by form of ownership	2004	57.3	56.1	59.8	55.1	55.2	56.1	50.1	49.1	48.7	54.5	83.4	78.2	75.9
	2005	75.9	82.8	85.3	76.0	75.4	61.1	56.4	48.7	49.9	50.0	47.8	43.4	37.0
public form of ownership	2004	29.4	28.4	30.0	28.2	29.9	33.8	27.1	29.1	28.8	28.8	46.6	40.7	39.2
	2005	39.2	40.0	39.7	32.8	32.7	20.1	12.4	11.1	11.5	11.1	10.2	10.2	8.2
private form of ownership	2004	27.8	27.6	29.8	26.8	25.3	22.4	23.0	20.0	19.9	25.7	36.8	37.5	36.8
	2005	36.8	42.8	45.6	43.2	42.7	41.0	44.0	37.6	38.4	38.8	37.5	33.2	28.8
including:														
1. Banks' short-term credits by form of ownership	2004	35.9	34.2	39.7	36.9	34.3	36.2	29.6	30.2	30.0	31.1	35.6	30.2	28.6
	2005	28.6	36.0	38.5	31.6	31.1	29.3	29.0	28.8	29.6	30.0	28.8	24.5	20.9
public form of ownership	2004	17.6	16.3	19.0	16.6	14.8	18.7	12.4	15.6	15.8	14.6	19.6	14.1	13.6
	2005	13.6	14.8	15.1	11.2	11.1	10.4	8.1	7.1	6.8	6.6	5.3	5.0	3.5
private form of ownership	2004	18.3	17.8	20.7	20.3	19.5	17.5	17.1	14.7	14.2	16.5	16.0	16.0	15.1
	2005	15.1	21.2	23.4	20.4	20.0	18.9	20.9	21.7	22.8	23.4	23.4	19.5	17.4
2. Banks' long-term credits by form of ownership	2004	21.4	21.9	20.1	18.2	20.9	20.0	20.6	18.9	18.7	23.4	47.8	48.0	47.3
	2005	47.3	46.8	46.8	44.5	44.3	31.8	27.4	19.9	20.3	20.0	19.0	18.9	16.1
public form of ownership	2004	11.8	12.1	10.9	11.6	15.1	15.1	14.7	13.6	13.0	14.2	27.0	26.5	25.6
	2005	25.6	25.2	24.6	21.6	21.6	9.7	4.3	4.0	4.7	4.6	4.9	5.2	4.8
private form of ownership	2004	9.6	9.8	9.1	6.5	5.9	4.9	5.9	5.3	5.7	9.2	20.8	21.5	21.7
	2005	21.7	21.6	22.2	22.9	22.7	22.1	23.1	15.9	15.7	15.4	14.1	13.7	11.4

* Excluding banks in the process of liquidation.

Table 2.28

Dynamics of Banks' Credits by Type of Business in National and Foreign Currencies *

Br bn

Indicators	Years	01.01	01.02	01.03	01.04	01.05	01.06	01.07	01.08	01.09	01.10	01.11	01.12	01.01
Banks' short-term and long-term credits to	2004	4 559.2	4 541.8	4 619.1	4 835.1	5 065.1	5 333.6	5 657.7	5 821.9	6 083.9	6 527.3	6 855.2	7 034.6	7 165.3
	2005	7 165.3	7 252.5	7 382.8	7 382.6	7 461.8	7 626.1	7 784.1	7 913.3	8 404.8	8 510.1	8 729.9	8 969.7	9 188.9
industry	2004	2 286.1	2 270.0	2 291.2	2 405.7	2 510.8	2 602.9	2 700.1	2 699.9	2 802.4	3 011.5	3 168.4	3 248.7	3 261.3
	2005	3 261.3	3 385.0	3 443.3	3 318.7	3 306.7	3 297.3	3 210.1	3 214.0	3 439.5	3 431.4	3 554.0	3 639.6	3 698.2
agriculture	2004	629.7	629.7	644.8	688.4	735.8	783.9	846.4	892.3	943.9	1 026.8	1 068.7	1 097.6	1 145.7
	2005	1 145.7	1 117.1	1 152.1	1 197.5	1 270.7	1 348.8	1 409.1	1 452.5	1 522.2	1 602.7	1 630.4	1 638.4	1 667.4
construction	2004	80.8	83.2	86.4	118.2	129.4	140.4	153.8	162.1	169.5	183.8	188.1	191.3	192.5
	2005	192.5	201.7	206.9	211.7	219.7	223.6	226.1	241.0	241.4	246.5	247.0	258.2	248.8
trade and catering	2004	370.7	391.5	418.6	445.3	459.3	467.1	509.4	527.1	551.9	575.3	607.6	623.1	656.3
	2005	656.3	647.6	661.5	677.0	724.1	726.6	754.9	767.0	833.6	830.1	848.9	852.9	904.2
housing and public utility industry	2004	113.4	124.9	124.6	141.0	135.0	139.7	164.6	182.7	184.7	194.9	210.1	216.7	228.5
	2005	228.5	225.9	225.1	210.6	211.7	214.5	250.5	257.5	185.1	196.8	192.1	265.3	277.8
other	2004	1 078.6	1 042.5	1 053.5	1 036.5	1 094.9	1 199.7	1 283.3	1 357.8	1 431.5	1 535.0	1 612.2	1 657.2	1 681.2
	2005	1 681.2	1 675.0	1 694.0	1 767.1	1 729.0	1 815.3	1 933.3	1 981.3	2 183.0	2 202.7	2 257.5	2 315.2	2 392.4
including:														
1. Banks' short-term credits to	2004	2 693.6	2 663.1	2 726.6	2 877.3	3 044.3	3 204.5	3 390.1	3 428.5	3 554.8	3 856.8	4 070.3	4 121.8	4 083.8
	2005	4 083.8	4 186.4	4 261.1	4 215.4	4 227.5	4 259.0	4 229.8	4 201.3	4 411.8	4 418.7	4 565.3	4 714.2	4 818.0
industry	2004	1 622.9	1 600.2	1 623.3	1 721.5	1 814.9	1 895.4	1 982.8	1 956.4	2 040.9	2 204.4	2 334.2	2 383.9	2 343.7
	2005	2 343.7	2 465.5	2 504.1	2 387.8	2 415.0	2 419.3	2 337.9	2 316.0	2 510.9	2 484.9	2 591.6	2 667.8	2 674.9
agriculture	2004	151.7	149.6	160.5	179.9	204.4	214.7	224.4	230.5	237.0	276.8	276.8	263.4	256.3
	2005	256.3	241.1	252.9	267.6	267.9	275.4	276.4	287.1	296.9	323.9	305.2	296.3	272.4
construction	2004	50.9	53.7	56.9	60.7	63.5	69.7	80.8	86.3	91.6	98.8	101.3	106.4	102.5
	2005	102.5	112.1	115.4	116.7	123.1	126.9	124.5	133.9	130.9	133.3	136.2	139.5	140.0
trade and catering	2004	332.5	353.2	378.8	404.6	414.9	419.4	455.5	468.3	483.9	501.8	526.7	535.7	557.1
	2005	557.1	548.4	559.3	574.1	600.9	597.5	613.2	620.8	682.0	676.9	698.5	704.9	750.7
housing and public utility industry	2004	54.5	57.6	60.3	69.2	65.6	69.4	88.0	98.9	103.7	111.5	124.5	128.9	132.6
	2005	132.6	130.6	131.6	122.3	106.8	98.7	112.5	111.2	99.1	107.1	99.7	123.7	138.1
other	2004	481.2	448.8	446.8	441.3	481.0	535.8	558.6	588.1	597.7	663.6	706.9	703.4	691.7
	2005	691.7	688.6	697.9	747.0	713.7	741.2	765.3	732.4	692.1	692.7	734.2	782.0	841.9

Table 2.28 cont'd
Br bn

Indicators	Years	01.01	01.02	01.03	01.04	01.05	01.06	01.07	01.08	01.09	01.10	01.11	01.12	01.01
2. Banks' long-term credits to	2004	1 865.7	1 878.7	1 892.5	1 957.8	2 020.8	2 129.1	2 267.6	2 393.4	2 529.1	2 670.5	2 784.8	2 912.8	3 081.5
	2005	3 081.5	3 066.1	3 121.8	3 167.1	3 234.3	3 367.1	3 554.3	3 712.0	3 993.1	4 091.4	4 164.6	4 255.5	4 370.9
industry	2004	663.2	669.8	667.9	684.2	695.9	707.5	717.3	743.5	761.5	807.1	834.3	864.7	917.6
	2005	917.6	919.5	939.3	930.9	891.7	878.0	872.2	898.0	928.6	946.4	962.4	971.9	1 023.3
agriculture	2004	478.0	480.1	484.3	508.4	531.3	569.1	622.0	661.7	706.9	750.0	791.9	834.3	889.4
	2005	889.4	876.0	899.2	929.9	1 002.7	1 073.4	1 132.7	1 165.4	1 225.4	1 278.8	1 325.3	1 342.0	1 394.9
construction	2004	29.9	29.5	29.5	57.5	65.9	70.7	73.0	75.8	77.9	85.0	86.8	84.9	90.0
	2005	90.0	89.6	91.5	95.0	96.7	96.7	101.6	107.1	110.6	113.2	110.8	118.7	108.8
trade and catering	2004	38.2	38.3	39.8	40.7	44.4	47.7	53.9	58.8	68.0	73.5	81.0	87.3	99.2
	2005	99.2	99.2	102.3	102.9	123.2	129.1	141.8	146.2	151.6	153.2	150.5	148.1	153.6
housing and public utility industry	2004	58.9	67.3	64.3	71.8	69.3	70.3	76.6	83.8	81.0	83.5	85.6	87.8	95.9
	2005	95.9	95.3	93.5	88.4	104.9	115.8	138.0	146.4	86.0	89.7	92.4	141.6	139.7
other	2004	597.5	593.7	606.7	595.2	613.9	663.9	724.7	769.7	833.8	871.4	905.2	953.8	989.5
	2005	989.5	986.4	996.1	1 020.1	1 015.2	1 074.1	1 168.0	1 248.9	1 490.9	1 510.0	1 523.3	1 533.2	1 550.5

* Excluding banks in the process of liquidation; excluding indebtedness under credits to natural persons.

Table 2.29

Dynamics of Banks' Credits by Type of Business in National Currency *

Br bn

Indicators	Years	01.01	01.02	01.03	01.04	01.05	01.06	01.07	01.08	01.09	01.10	01.11	01.12	01.01
Banks' short-term and long-term credits to	2004	1 984.8	1 995.3	2 056.3	2 158.7	2 262.4	2 416.0	2 655.4	2 788.7	3 024.2	3 302.9	3 479.0	3 621.6	3 743.6
	2005	3 743.6	3 732.0	3 810.8	3 921.0	4 036.2	4 164.8	4 339.7	4 488.9	4 696.0	4 870.1	5 040.0	5 239.6	5 372.6
industry	2004	803.3	812.7	840.1	855.5	876.8	931.4	977.9	1 006.8	1 163.0	1 315.7	1 409.2	1 474.8	1 484.4
	2005	1 484.4	1 515.4	1 519.9	1 505.6	1 506.3	1 475.2	1 458.8	1 467.2	1 565.2	1 628.8	1 704.1	1 761.8	1 793.2
agriculture	2004	530.1	532.4	548.0	586.1	630.1	671.7	717.9	764.6	816.9	891.2	927.6	952.7	1 002.9
	2005	1 002.9	978.8	1 016.6	1 069.3	1 144.6	1 223.7	1 289.6	1 331.7	1 400.7	1 478.2	1 507.7	1 536.0	1 568.5
construction	2004	64.0	66.2	68.4	72.1	80.7	87.3	97.6	101.9	108.9	117.2	121.1	125.8	125.3
	2005	125.3	130.4	135.5	139.5	147.1	148.6	146.4	162.6	162.2	163.1	165.5	177.5	181.6
trade and catering	2004	204.6	216.5	226.8	242.2	251.9	255.2	285.2	294.2	299.4	312.9	328.3	344.5	367.5
	2005	367.5	368.8	376.3	389.4	420.4	425.7	447.9	466.6	477.8	485.6	505.5	496.4	535.0
housing and public utility industry	2004	27.7	31.0	31.1	41.1	39.2	44.7	71.3	92.9	98.6	101.3	109.9	117.1	128.6
	2005	128.6	120.1	128.6	132.1	141.9	142.2	171.4	180.5	147.8	152.5	158.4	176.7	189.6
other	2004	355.2	336.6	342.0	361.7	383.7	425.6	505.4	528.2	537.6	564.6	582.8	606.7	634.9
	2005	634.9	618.4	633.8	685.0	676.0	749.4	825.6	880.2	942.2	961.9	998.8	1 091.2	1 104.8
including:														
1. Banks' short-term credits to	2004	1 224.6	1 229.7	1 276.9	1 346.6	1 415.2	1 504.3	1 646.8	1 704.2	1 846.9	2 044.5	2 159.3	2 231.6	2 236.2
	2005	2 236.2	2 223.6	2 271.2	2 316.1	2 324.6	2 315.8	2 323.1	2 365.9	2 438.5	2 538.6	2 637.2	2 735.2	2 793.4
industry	2004	701.1	710.1	734.1	746.2	763.9	812.4	850.4	869.0	1 009.5	1 149.8	1 229.8	1 285.6	1 273.2
	2005	1 273.2	1 294.6	1 292.9	1 271.0	1 265.6	1 252.9	1 232.2	1 231.4	1 319.6	1 375.5	1 441.8	1 487.5	1 507.3
agriculture	2004	112.1	110.2	121.2	141.1	163.9	174.3	183.5	192.3	198.6	236.1	236.9	223.6	218.0
	2005	218.0	202.9	215.6	235.0	236.9	242.9	243.2	254.3	264.7	290.4	274.2	267.2	248.5
construction	2004	49.0	51.8	54.6	58.1	60.7	65.9	76.1	81.2	86.9	91.7	92.9	97.8	93.9
	2005	93.9	98.7	103.2	105.7	113.3	115.0	111.3	122.6	120.8	121.0	124.4	129.4	133.2
trade and catering	2004	190.0	201.5	211.6	226.5	234.7	237.0	264.6	272.4	275.7	287.7	302.2	317.0	333.3
	2005	333.3	333.2	340.2	352.4	366.8	367.2	380.2	395.9	402.9	409.5	427.0	417.2	456.4
housing and public utility industry	2004	20.8	24.3	24.6	34.8	32.6	37.0	55.8	68.8	73.1	73.4	79.9	84.1	88.0
	2005	88.0	81.2	90.5	96.4	86.7	73.5	78.5	76.6	71.1	71.8	74.9	55.2	66.8
other	2004	151.5	131.9	130.9	139.7	159.5	177.6	216.4	220.4	203.1	206.0	217.6	223.5	229.8
	2005	229.8	212.9	228.8	255.6	255.3	264.3	277.7	285.2	259.3	270.5	294.7	378.5	381.3

Table 2.29 cont'd
Br bn

Indicators	Years	01.01	01.02	01.03	01.04	01.05	01.06	01.07	01.08	01.09	01.10	01.11	01.12	01.01
2. Banks' long-term credits to	2004	760.2	765.6	779.3	812.1	847.2	911.7	1 008.6	1 084.5	1 177.4	1 258.4	1 319.6	1 390.0	1 507.4
	2005	1 507.4	1 508.4	1 539.6	1 604.8	1 711.6	1 849.0	2 016.7	2 123.0	2 257.5	2 331.5	2 402.8	2 504.4	2 579.2
industry	2004	102.2	102.6	106.0	109.3	112.9	119.0	127.5	137.8	153.5	165.9	179.4	189.2	211.2
	2005	211.2	220.8	227.0	234.7	240.7	222.4	226.7	235.8	245.7	253.3	262.2	274.2	285.9
agriculture	2004	418.0	422.2	426.8	445.0	466.2	497.4	534.5	572.3	618.3	655.2	690.7	729.0	784.9
	2005	784.9	775.9	801.0	834.3	907.7	980.8	1 046.4	1 077.4	1 136.0	1 187.9	1 233.4	1 268.8	1 320.0
construction	2004	14.9	14.5	13.9	14.0	20.0	21.4	21.5	20.7	21.9	25.6	28.2	28.0	31.4
	2005	31.4	31.7	32.3	33.8	33.8	33.5	35.2	40.0	41.4	42.1	41.0	48.0	48.3
trade and catering	2004	14.5	15.0	15.2	15.6	17.1	18.2	20.6	21.8	23.7	25.2	26.2	27.5	34.2
	2005	34.2	35.6	36.1	37.0	53.6	58.4	67.7	70.7	74.9	76.1	78.5	79.2	78.6
housing and public utility industry	2004	6.9	6.7	6.5	6.2	6.6	7.8	15.5	24.2	25.5	28.0	30.0	33.0	40.6
	2005	40.6	38.9	38.2	35.7	55.2	68.7	92.9	103.9	76.6	80.7	83.5	121.5	122.8
other	2004	203.7	204.7	211.1	222.0	224.3	248.0	289.0	307.7	334.5	358.6	365.1	383.2	405.2
	2005	405.2	405.5	405.0	429.4	420.7	485.1	547.8	595.0	682.9	691.4	704.1	712.8	723.6

* Excluding banks in the process of liquidation; excluding indebtedness under credits to natural persons.

Table 2.30

Dynamics of Banks' Credits by Type of Business in Foreign Currency *

USD m

Indicators	Years	01.01	01.02	01.03	01.04	01.05	01.06	01.07	01.08	01.09	01.10	01.11	01.12	01.01
Banks' short-term and long-term credits to	2004	1 194.1	1 181.1	1 191.5	1 244.8	1 301.8	1 355.8	1 393.2	1 406.2	1 415.8	1 487.9	1 553.7	1 569.9	1 576.8
	2005	1 576.8	1 620.1	1 652.9	1 607.8	1 592.6	1 610.7	1 602.0	1 594.2	1 724.2	1 693.0	1 717.0	1 735.8	1 773.3
industry	2004	687.7	675.9	674.6	721.0	758.9	776.7	799.2	784.9	758.6	782.6	809.6	816.0	818.8
	2005	818.8	860.4	890.0	842.1	837.0	847.9	814.5	813.3	871.3	838.4	860.8	873.8	885.2
agriculture	2004	46.2	45.2	45.0	47.6	49.1	52.1	59.6	59.2	58.8	62.6	64.9	66.7	65.8
	2005	65.8	63.7	62.7	59.5	58.6	58.2	55.6	56.2	56.5	57.9	57.1	47.6	46.0
construction	2004	7.8	7.9	8.4	21.5	22.6	24.7	26.1	27.9	28.1	30.7	30.8	30.1	31.0
	2005	31.0	32.8	33.0	33.5	33.8	34.9	37.1	36.5	36.8	38.8	37.9	37.6	31.3
trade and catering	2004	77.1	81.2	89.2	94.5	96.4	98.5	104.1	108.0	116.9	121.1	128.5	128.1	133.1
	2005	133.1	128.3	132.0	133.6	141.2	140.0	142.8	139.8	165.4	160.3	159.8	165.9	171.6
housing and public utility industry	2004	39.7	43.6	43.5	46.5	44.5	44.1	43.3	41.6	39.8	43.2	46.1	45.8	46.0
	2005	46.0	48.7	44.6	36.5	32.5	33.7	36.8	35.9	17.4	20.6	15.7	41.2	41.0
other	2004	335.6	327.4	330.8	313.9	330.3	359.7	361.0	384.6	413.7	447.8	473.7	483.2	482.1
	2005	482.1	486.2	490.6	502.6	489.5	496.0	515.2	512.6	576.8	577.1	585.7	569.6	598.3
including:														
1. Banks' short-term credits to	2004	681.4	664.9	674.0	712.0	756.7	790.1	808.9	799.4	790.3	836.3	879.4	869.4	851.4
	2005	851.4	903.3	920.8	882.2	884.7	904.2	886.9	854.5	917.4	874.4	897.2	920.9	940.8
industry	2004	427.5	412.8	413.4	453.6	488.1	503.2	525.5	504.1	477.3	486.7	508.2	505.2	493.3
	2005	493.3	538.8	560.5	518.7	534.3	542.8	514.3	505.0	553.8	516.0	535.0	549.2	542.5
agriculture	2004	18.4	18.3	18.3	18.0	18.8	18.8	19.0	17.7	17.8	18.8	18.3	18.3	17.6
	2005	17.6	17.6	17.3	15.1	14.4	15.1	15.5	15.3	14.9	15.6	14.4	13.5	11.1
construction	2004	0.9	0.9	1.1	1.2	1.3	1.8	2.2	2.4	2.2	3.3	3.9	3.9	4.0
	2005	4.0	6.1	5.6	5.1	4.5	5.5	6.2	5.2	4.7	5.7	5.5	4.7	3.2
trade and catering	2004	66.1	70.4	77.8	82.8	83.7	84.8	88.6	90.8	96.3	98.8	103.3	100.6	103.1
	2005	103.1	99.0	101.4	103.0	108.8	107.2	108.4	104.7	129.7	124.4	126.3	133.9	136.7
housing and public utility industry	2004	15.6	15.5	16.6	16.0	15.4	15.1	14.9	14.0	14.2	17.6	20.5	20.6	20.6
	2005	20.6	22.7	19.0	12.0	9.4	11.7	15.8	16.1	13.0	16.4	11.5	31.9	33.1
other	2004	152.9	147.0	146.9	140.3	149.3	166.5	158.8	170.4	182.6	211.2	225.2	220.8	212.9
	2005	212.9	218.9	217.1	228.2	213.1	221.9	226.8	208.2	201.2	196.4	204.5	187.8	214.1

Table 2.30 cont'd
USD m

Indicators	Years	01.01	01.02	01.03	01.04	01.05	01.06	01.07	01.08	01.09	01.10	01.11	01.12	01.01
2. Banks' long-term credits to	2004	512.7	516.3	517.5	532.9	545.1	565.7	584.2	606.8	625.5	651.6	674.3	700.5	725.4
	2005	725.4	716.8	732.1	725.6	707.9	706.4	715.2	739.8	806.9	818.6	819.8	814.9	832.6
industry	2004	260.2	263.1	261.2	267.4	270.8	273.4	273.7	280.8	281.4	295.9	301.4	310.7	325.5
	2005	325.5	321.6	329.6	323.4	302.6	305.1	300.2	308.3	317.5	322.4	325.8	324.6	342.7
agriculture	2004	27.8	26.9	26.7	29.5	30.2	33.3	40.6	41.5	41.0	43.8	46.6	48.4	48.2
	2005	48.2	46.1	45.5	44.4	44.2	43.1	40.1	41.0	41.5	42.3	42.7	34.1	34.8
construction	2004	6.9	7.0	7.3	20.3	21.3	22.9	23.9	25.6	25.9	27.4	26.9	26.2	27.0
	2005	27.0	26.7	27.4	28.4	29.2	29.4	30.9	31.2	32.2	33.1	32.5	32.9	28.1
trade and catering	2004	11.0	10.8	11.4	11.7	12.6	13.7	15.5	17.2	20.5	22.3	25.2	27.5	30.0
	2005	30.0	29.3	30.6	30.6	32.3	32.9	34.5	35.1	35.7	35.9	33.5	32.1	34.8
housing and public utility industry	2004	24.1	28.1	26.9	30.5	29.1	29.0	28.4	27.6	25.7	25.6	25.6	25.2	25.5
	2005	25.5	26.0	25.6	24.5	23.1	21.9	21.0	19.8	4.4	4.2	4.1	9.4	7.9
other	2004	182.7	180.4	183.9	173.6	181.0	193.3	202.2	214.2	231.1	236.6	248.6	262.4	269.3
	2005	269.3	267.3	273.5	274.4	276.4	274.1	288.5	304.4	375.6	380.7	381.2	381.8	384.3

* Excluding banks in the process of liquidation; excluding indebtedness under credits to natural persons.

Table 2.31

Dynamics of Credits Provision by Banks by Type of Business in National and Foreign Currencies *

Br bn

Indicators	Years	January	January - February	January - March	January - April	January - May	January - June	January - July	January - August	January - September	January - October	January - November	January - December
Banks' short-term and long-term credits to	2004	1 022.6	2 131.6	3 669.3	5 184.1	6 725.9	8 549.7	9 998.6	11 640.3	13 319.5	14 863.6	16 327.7	17 798.8
	2005	1 248.1	2 672.1	4 259.1	5 852.5	7 641.7	9 661.2	11 414.0	13 735.7	15 704.6	17 688.5	19 618.1	21 996.6
industry	2004	392.1	822.9	1 495.8	2 168.8	2 791.7	3 452.1	4 051.5	4 778.3	5 566.8	6 217.4	6 856.5	7 389.5
	2005	552.0	1 174.3	1 790.8	2 389.2	3 019.3	3 623.9	4 247.0	5 180.4	5 960.4	6 810.2	7 581.5	8 489.6
agriculture	2004	22.9	72.6	144.5	221.0	299.3	394.6	486.3	597.2	731.0	825.6	908.8	1 021.1
	2005	42.8	132.1	243.7	393.1	574.9	903.0	1 060.2	1 238.4	1 425.6	1 577.0	1 714.4	1 896.6
construction	2004	21.1	108.0	178.8	257.3	332.6	422.1	510.4	601.9	697.8	793.3	886.6	984.6
	2005	92.1	197.0	315.2	437.0	563.9	697.2	834.4	975.8	1 120.9	1 265.0	1 413.8	1 587.7
trade and catering	2004	387.9	760.2	1 236.6	1 672.6	2 138.5	2 700.6	3 089.6	3 477.6	3 831.7	4 185.9	4 545.7	4 929.8
	2005	308.9	641.5	1 035.6	1 427.5	1 864.6	2 324.1	2 744.9	3 265.6	3 738.2	4 164.1	4 463.7	4 995.7
housing and public utility industry	2004	11.3	24.9	47.8	63.7	84.2	132.7	164.9	189.5	217.0	250.4	276.0	311.5
	2005	24.1	49.8	80.0	131.2	178.9	250.9	308.3	302.8	350.5	359.7	456.6	522.6
other	2004	187.4	343.0	565.8	800.7	1 079.7	1 447.6	1 695.9	1 995.9	2 275.1	2 590.9	2 854.2	3 162.3
	2005	228.1	477.4	793.7	1 074.6	1 440.1	1 862.2	2 219.3	2 772.7	3 109.0	3 512.6	3 988.0	4 504.4
including: 1. Banks' short-term credits to	2004	963.9	1 963.3	3 339.0	4 709.7	6 069.1	7 651.2	8 871.1	10 271.2	11 720.9	13 069.2	14 326.3	15 514.2
	2005	1 137.9	2 385.6	3 773.7	5 053.8	6 497.5	7 946.4	9 342.5	11 226.3	12 915.9	14 637.6	16 281.1	18 258.2
industry	2004	375.4	790.6	1 420.8	2 063.5	2 654.5	3 276.2	3 828.0	4 507.0	5 235.7	5 841.6	6 434.1	6 890.9
	2005	522.0	1 097.4	1 682.0	2 239.6	2 830.8	3 395.9	3 970.6	4 856.3	5 587.8	6 400.6	7 122.5	7 944.9
agriculture	2004	17.3	46.7	87.4	135.6	171.8	207.3	252.3	307.7	390.5	438.4	471.8	512.6
	2005	28.5	81.4	147.4	201.5	261.9	323.6	401.2	496.1	607.0	678.4	757.6	829.0
construction	2004	15.5	64.4	100.4	137.9	176.7	225.0	271.4	322.5	378.7	436.7	492.6	545.0
	2005	57.6	111.7	172.2	234.5	298.4	365.6	437.4	510.0	590.6	665.2	742.9	830.6
trade and catering	2004	385.8	754.9	1 226.6	1 658.2	2 119.2	2 670.6	3 052.6	3 429.2	3 775.8	4 120.8	4 472.4	4 841.4
	2005	305.5	632.1	1 023.0	1 391.5	1 817.2	2 261.0	2 673.0	3 185.1	3 651.0	4 070.2	4 368.0	4 885.9
housing and public utility industry	2004	11.3	24.9	47.6	62.8	81.8	121.6	145.3	168.0	192.7	223.7	246.0	273.7
	2005	21.3	46.2	75.6	96.9	126.6	173.7	212.5	241.4	284.0	288.9	332.5	390.4
other	2004	158.7	281.8	456.3	651.7	865.2	1 150.5	1 321.6	1 536.8	1 747.4	2 007.9	2 209.5	2 450.6
	2005	203.0	416.9	673.5	889.9	1 162.6	1 426.7	1 647.8	1 937.3	2 195.5	2 534.2	2 957.6	3 377.4

Table 2.31 cont'd

Br bn

Indicators	Years	January	January - February	January - March	January - April	January - May	January - June	January - July	January - August	January - September	January - October	January - November	January - December
2. Banks' long-term credits to	2004	58.7	168.3	330.2	474.4	656.8	898.4	1 127.5	1 369.1	1 598.6	1 794.4	2 001.4	2 284.6
	2005	110.2	286.5	485.4	798.7	1 144.2	1 714.9	2 071.5	2 509.4	2 788.7	3 050.9	3 336.9	3 738.3
industry	2004	16.7	32.3	75.0	105.3	137.2	175.8	223.6	271.3	331.1	375.8	422.5	498.6
	2005	30.0	77.0	108.8	149.6	188.5	228.0	276.4	324.1	372.6	409.6	459.0	544.7
agriculture	2004	5.6	25.9	57.1	85.3	127.5	187.3	234.0	289.5	340.5	387.3	437.0	508.5
	2005	14.3	50.7	96.3	191.6	313.0	579.4	659.0	742.3	818.6	898.5	956.8	1 067.6
construction	2004	5.6	43.5	78.4	119.4	155.9	197.0	239.0	279.4	319.1	356.6	394.0	439.6
	2005	34.5	85.4	143.0	202.5	265.5	331.6	397.0	465.8	530.3	599.8	670.9	757.1
trade and catering	2004	2.1	5.3	10.0	14.5	19.3	30.0	37.0	48.4	55.9	65.0	73.3	88.4
	2005	3.4	9.4	12.7	36.0	47.4	63.1	71.8	80.5	87.3	93.8	95.8	109.8
housing and public utility industry	2004	0.0	0.0	0.2	0.9	2.4	11.2	19.6	21.4	24.3	26.7	30.0	37.8
	2005	2.8	3.6	4.4	34.3	52.3	77.2	95.8	61.4	66.4	70.8	124.2	132.3
other	2004	28.7	61.3	109.5	149.0	214.5	297.1	374.3	459.0	527.7	583.0	644.7	711.7
	2005	25.2	60.5	120.2	184.7	277.5	435.5	571.5	835.3	913.5	978.4	1 030.3	1 127.0

* Excluding banks in the process of liquidation; excluding indebtedness under credits to natural persons.

Table 2.32

Dynamics of Credits Provision by Banks by Type of Business in National Currency *

Br bn

Indicators	Years	January	January - February	January - March	January - April	January - May	January - June	January - July	January - August	January - September	January - October	January - November	January - December
Banks' short-term and long-term credits to	2004	597.5	1 255.1	2 095.1	2 919.6	3 798.2	4 922.1	5 726.4	6 715.8	7 678.7	8 541.0	9 363.6	10 311.0
	2005	678.5	1 466.4	2 430.3	3 425.8	4 539.3	5 869.6	7 008.8	8 332.3	9 567.9	10 756.1	11 972.8	13 342.9
industry	2004	146.0	314.7	528.3	739.4	961.4	1 213.4	1 440.1	1 809.2	2 171.0	2 479.0	2 752.0	3 027.5
	2005	218.5	455.8	722.6	974.1	1 244.4	1 534.7	1 812.9	2 226.4	2 615.1	2 968.7	3 321.8	3 672.3
agriculture	2004	19.4	55.7	117.0	184.5	253.1	326.2	408.5	511.5	633.6	718.3	790.7	897.0
	2005	39.5	124.3	231.1	375.6	549.7	871.7	1 020.0	1 191.1	1 365.5	1 507.4	1 639.8	1 809.4
construction	2004	17.9	99.1	159.5	229.4	296.5	375.7	453.5	537.0	621.0	707.3	792.4	884.7
	2005	84.0	182.7	290.8	405.1	521.0	638.7	767.5	900.7	1 030.9	1 164.7	1 305.0	1 470.8
trade and catering	2004	330.2	640.9	1 037.7	1 408.0	1 801.7	2 281.6	2 590.4	2 899.3	3 177.5	3 442.1	3 714.0	4 021.2
	2005	253.2	503.0	808.0	1 109.2	1 451.9	1 818.8	2 169.4	2 565.6	2 925.8	3 232.2	3 427.1	3 833.5
housing and public utility industry	2004	11.1	20.2	42.9	58.5	76.2	121.5	153.4	174.4	193.1	216.2	241.7	276.1
	2005	14.0	38.3	68.5	114.8	149.9	204.7	249.2	246.4	277.0	301.8	342.5	388.8
other	2004	73.0	124.5	209.8	299.9	409.3	603.7	680.6	784.5	882.3	978.1	1 072.8	1 204.5
	2005	69.2	162.3	309.3	446.9	622.4	801.0	989.9	1 202.1	1 353.6	1 581.3	1 936.7	2 168.0
including:													
1. Banks' short-term credits to	2004	577.4	1 174.0	1 941.1	2 690.6	3 461.3	4 439.8	5 115.7	5 960.4	6 790.2	7 540.0	8 243.3	9 003.1
	2005	609.5	1 287.1	2 111.2	2 863.5	3 695.7	4 573.6	5 456.4	6 532.5	7 579.9	8 562.9	9 574.3	10 664.9
industry	2004	144.4	308.3	516.7	722.6	936.8	1 178.2	1 392.3	1 743.2	2 089.9	2 381.4	2 641.3	2 892.1
	2005	206.6	428.5	684.5	926.8	1 189.1	1 465.2	1 729.0	2 128.6	2 504.4	2 844.1	3 180.7	3 511.9
agriculture	2004	13.8	40.4	78.2	121.2	153.4	183.8	223.6	273.8	350.6	394.2	423.2	460.2
	2005	25.3	73.9	137.1	187.8	242.8	300.5	373.4	464.1	568.8	634.1	709.4	775.8
construction	2004	14.7	62.5	96.9	133.1	169.9	215.6	260.3	309.6	361.5	415.3	468.5	519.1
	2005	52.7	104.5	162.2	223.3	282.6	344.3	413.9	484.4	558.3	628.3	703.4	788.4
trade and catering	2004	329.2	639.1	1 034.4	1 402.5	1 794.8	2 271.7	2 578.2	2 884.5	3 160.2	3 422.6	3 692.0	3 990.6
	2005	250.9	498.9	802.1	1 085.5	1 420.9	1 776.0	2 122.1	2 512.7	2 868.7	3 171.2	3 362.4	3 761.4
housing and public utility industry	2004	11.1	20.2	42.8	57.6	74.0	110.6	134.1	153.2	169.2	190.1	212.3	238.9
	2005	13.9	37.7	67.2	87.9	108.1	138.1	164.1	185.8	211.4	232.0	229.3	268.0
other	2004	64.2	103.6	172.1	253.5	332.4	480.0	527.3	596.1	658.7	736.4	806.1	902.2
	2005	60.2	143.6	258.1	352.1	452.2	549.5	654.0	756.8	868.2	1 053.1	1 389.1	1 559.3

Table 2.32 cont'd
Br bn

Indicators	Years	January	January - February	January - March	January - April	January - May	January - June	January - July	January - August	January - September	January - October	January - November	January - December
2. Banks' long-term credits to	2004	20.1	81.1	154.0	229.0	336.9	482.3	610.7	755.5	888.5	1 001.0	1 120.2	1 308.0
	2005	69.0	179.3	319.1	562.3	843.6	1 296.0	1 552.3	1 799.8	1 988.0	2 193.3	2 398.5	2 678.0
industry	2004	1.6	6.5	11.5	16.8	24.5	35.2	47.8	66.0	81.1	97.6	110.6	135.4
	2005	11.9	27.3	38.1	47.3	55.3	69.5	83.9	97.8	110.7	124.6	141.1	160.3
agriculture	2004	5.6	15.3	38.8	63.3	99.8	142.4	184.8	237.7	283.0	324.1	367.5	436.8
	2005	14.3	50.4	94.0	187.9	306.8	571.2	646.6	726.9	796.6	873.3	930.4	1 033.6
construction	2004	3.2	36.5	62.5	96.2	126.6	160.1	193.2	227.4	259.5	292.0	324.0	365.6
	2005	31.3	78.2	128.7	181.9	238.4	294.4	353.6	416.3	472.5	536.4	601.5	682.4
trade and catering	2004	0.9	1.8	3.3	5.4	6.9	10.0	12.2	14.8	17.3	19.5	22.0	30.6
	2005	2.3	4.1	5.9	23.7	31.0	42.9	47.3	52.9	57.0	60.9	64.7	72.0
housing and public utility industry	2004	0.0	0.0	0.2	0.8	2.2	10.9	19.3	21.1	23.9	26.1	29.4	37.2
	2005	0.1	0.6	1.3	26.9	41.9	66.7	85.1	60.6	65.6	69.8	113.2	120.8
other	2004	8.8	21.0	37.7	46.4	76.9	123.7	153.3	188.4	223.6	241.6	266.7	302.3
	2005	9.1	18.8	51.1	94.7	170.1	251.5	335.9	445.2	485.4	528.2	547.6	608.7

* Excluding banks in the process of liquidation; excluding indebtedness under credits to natural persons.

Table 2.33

Dynamics of Banks' Credits Repayment by Type of Business in National and Foreign Currencies

Br bn

Indicators	Years	January	January - February	January - March	January - April	January - May	January - June	January - July	January - August	January - September	January - October	January - November	January - December
Banks' short-term and long-term credits to	2004	1 023.7	1 996.9	3 269.9	4 510.2	5 739.5	7 156.1	8 374.0	9 697.7	10 905.1	12 106.8	13 364.9	14 637.9
	2005	1 079.0	2 281.4	3 728.7	5 144.5	6 632.9	8 370.3	9 892.1	11 692.6	13 439.3	15 105.9	16 680.8	19 352.2
industry	2004	404.2	805.2	1 343.7	1 908.5	2 424.9	2 976.0	3 563.3	4 171.8	4 757.6	5 269.4	5 828.3	6 332.0
	2005	399.8	936.5	1 604.8	2 190.1	2 770.2	3 412.0	3 998.5	4 696.1	5 438.7	6 134.5	6 776.2	7 664.9
agriculture	2004	18.7	51.5	78.1	104.4	134.9	164.8	206.3	261.9	315.3	369.6	425.4	489.1
	2005	67.3	119.6	181.3	252.0	353.9	618.1	730.6	839.0	942.3	1 063.1	1 145.4	1 714.5
construction	2004	17.8	67.1	104.6	143.2	182.3	227.4	274.5	326.7	381.2	443.5	500.1	563.6
	2005	54.1	111.5	176.8	239.0	308.9	388.0	462.0	547.5	637.6	721.9	806.7	928.0
trade and catering	2004	371.1	715.1	1 169.4	1 590.6	2 048.3	2 550.3	2 930.7	3 294.3	3 615.2	3 943.7	4 289.2	4 638.0
	2005	317.1	634.1	1 033.7	1 379.7	1 810.9	2 241.1	2 645.4	3 136.5	3 609.9	4 016.4	4 277.3	4 793.5
housing and public utility industry	2004	9.5	19.7	33.6	51.7	67.6	87.0	98.6	120.1	137.6	155.7	175.1	196.0
	2005	20.8	44.7	76.1	120.7	160.6	193.6	238.6	251.2	284.8	277.3	381.8	415.4
other	2004	202.4	338.4	540.5	711.8	881.6	1 150.5	1 300.5	1 523.0	1 698.2	1 924.8	2 146.8	2 419.4
	2005	219.8	435.0	656.1	962.9	1 228.3	1 517.4	1 817.0	2 222.4	2 526.0	2 892.7	3 293.5	3 836.0
including:													
1. Banks' short-term credits to	2004	976.3	1 891.7	3 093.9	4 281.6	5 454.8	6 803.8	7 964.0	9 214.2	10 348.0	11 480.5	12 671.5	13 857.5
	2005	1 003.3	2 133.1	3 499.4	4 725.2	6 073.4	7 506.3	8 885.7	10 554.5	12 181.3	13 718.8	15 169.8	17 174.2
industry	2004	392.0	775.4	1 294.3	1 835.0	2 329.2	2 852.3	3 420.4	3 999.2	4 560.5	5 045.4	5 580.8	6 056.5
	2005	381.2	891.5	1 530.3	2 036.5	2 572.9	3 187.3	3 753.3	4 425.5	5 142.4	5 814.4	6 423.7	7 257.2
agriculture	2004	16.4	33.3	53.8	76.3	100.8	124.2	159.3	205.7	248.2	295.0	340.2	386.5
	2005	42.8	82.3	130.9	180.2	233.7	293.3	359.1	443.2	524.8	611.6	697.9	857.2
construction	2004	14.2	57.8	89.8	123.7	156.1	193.8	234.1	279.6	327.8	381.2	431.9	487.9
	2005	47.8	98.6	156.3	211.2	270.5	339.2	403.9	478.4	554.7	624.9	697.6	791.1
trade and catering	2004	368.9	711.2	1 161.4	1 581.0	2 036.9	2 534.5	2 912.3	3 273.7	3 592.9	3 919.1	4 262.5	4 608.2
	2005	314.0	628.2	1 025.1	1 367.6	1 794.1	2 220.1	2 620.4	3 108.1	3 575.9	3 978.3	4 234.7	4 740.3
housing and public utility industry	2004	9.3	18.3	31.0	48.0	62.8	81.4	91.6	108.5	124.6	141.4	158.4	178.6
	2005	18.9	40.6	68.0	99.5	133.7	165.2	200.4	235.9	268.2	259.6	323.0	357.3
other	2004	175.5	295.6	463.6	617.6	768.9	1 017.6	1 146.3	1 347.5	1 493.9	1 698.5	1 897.8	2 139.9
	2005	198.5	391.9	588.9	830.2	1 068.4	1 301.0	1 548.5	1 863.5	2 115.4	2 429.9	2 792.9	3 171.1

107

Table 2.33 cont'd

Br bn

Indicators	Years	January	January - February	January - March	January - April	January - May	January - June	January - July	January - August	January - September	January - October	January - November	January - December
2. Banks' long-term credits to	2004	47.4	105.2	176.0	228.6	284.7	352.3	410.0	483.6	557.1	626.2	693.4	780.4
	2005	75.6	148.3	229.4	419.3	559.5	864.0	1 006.4	1 138.1	1 257.9	1 387.1	1 511.1	2 178.0
industry	2004	12.2	29.8	49.3	73.5	95.6	123.7	142.9	172.6	197.0	224.0	247.5	275.5
	2005	18.6	45.0	74.5	153.6	197.3	224.7	245.2	270.6	296.3	320.1	352.5	407.7
agriculture	2004	2.2	18.2	24.4	28.1	34.1	40.6	47.1	56.2	67.1	74.6	85.3	102.6
	2005	24.5	37.3	50.4	71.8	120.2	324.8	371.5	395.7	417.5	451.5	447.5	857.3
construction	2004	3.7	9.3	14.7	19.5	26.2	33.7	40.4	47.1	53.4	62.3	68.2	75.7
	2005	6.3	12.9	20.5	27.8	38.3	48.8	58.1	69.1	82.8	97.0	109.1	136.9
trade and catering	2004	2.2	3.8	8.0	9.6	11.3	15.8	18.4	20.6	22.3	24.6	26.7	29.7
	2005	3.1	6.0	8.5	12.1	16.8	21.0	24.9	28.4	34.0	38.0	42.5	53.2
housing and public utility industry	2004	0.3	1.4	2.6	3.7	4.8	5.6	7.0	11.5	12.9	14.3	16.7	17.3
	2005	1.9	4.0	8.1	21.2	27.0	28.4	38.2	15.3	16.6	17.8	58.7	58.1
other	2004	26.9	42.7	76.9	94.3	112.7	133.0	154.2	175.4	204.3	226.3	248.9	279.5
	2005	21.3	43.1	67.2	132.7	159.9	216.4	268.5	358.9	410.7	462.8	500.7	664.8

Table 2.34

Dynamics of Banks' Credits Repayment by Type of Business in National Currency

Br bn

Indicators	Years	January	January - February	January - March	January - April	January - May	January - June	January - July	January - August	January - September	January - October	January - November	January - December
Banks' short-term and long-term credits to	2004	578.2	1 135.7	1 840.9	2 526.1	3 217.2	4 042.4	4 664.2	5 369.0	6 018.2	6 667.4	7 303.4	8 066.5
	2005	644.1	1 296.1	2 078.8	2 886.9	3 803.5	4 891.3	5 815.2	6 853.0	7 846.0	8 788.0	9 736.1	11 557.0
industry	2004	132.3	268.3	458.6	639.8	799.8	996.9	1 189.2	1 389.4	1 592.5	1 801.2	1 998.8	2 245.1
	2005	175.2	398.3	657.2	899.7	1 187.3	1 479.3	1 736.5	2 040.4	2 351.8	2 616.7	2 902.9	3 309.7
agriculture	2004	15.4	35.3	58.0	80.2	106.3	131.6	166.6	216.1	263.2	310.7	357.5	412.4
	2005	63.1	109.3	163.1	226.4	321.0	576.4	681.4	782.8	877.4	988.6	1 073.1	1 629.7
construction	2004	16.4	63.2	98.4	135.3	172.3	213.5	256.7	304.9	356.4	411.8	465.4	524.7
	2005	51.2	103.8	164.5	223.2	287.9	361.1	429.0	509.3	590.3	664.9	743.8	855.9
trade and catering	2004	319.6	619.3	1 001.9	1 361.3	1 752.0	2 185.3	2 484.5	2 788.1	3 052.3	3 308.5	3 563.6	3 847.3
	2005	255.2	497.9	791.4	1 062.2	1 398.6	1 742.2	2 072.7	2 457.5	2 809.9	3 092.0	3 264.3	3 665.7
housing and public utility industry	2004	9.0	18.1	30.5	47.5	59.8	76.8	86.8	101.4	116.4	129.5	146.4	166.1
	2005	18.6	33.3	59.1	93.2	125.4	150.0	181.1	192.0	215.7	230.1	266.3	299.2
other	2004	85.5	131.5	193.5	262.0	326.9	438.2	480.4	569.0	637.4	705.5	771.7	870.8
	2005	80.8	153.5	243.5	382.3	483.3	582.2	714.5	871.0	1 000.9	1 195.8	1 485.8	1 796.8
including:													
1. Banks' short-term credits to	2004	564.2	1 103.8	1 790.7	2 460.2	3 131.4	3 936.9	4 536.2	5 217.6	5 837.7	6 460.9	7 074.9	7 800.8
	2005	602.5	1 217.0	1 968.8	2 690.8	3 513.4	4 363.2	5 185.8	6 158.5	7 084.4	7 951.0	8 847.0	10 072.6
industry	2004	131.3	265.4	454.0	633.6	792.0	987.0	1 177.1	1 374.8	1 575.2	1 781.0	1 975.5	2 219.1
	2005	172.8	386.8	642.7	882.0	1 143.6	1 425.8	1 677.6	1 977.4	2 283.6	2 544.4	2 826.1	3 205.8
agriculture	2004	14.1	28.7	46.1	65.4	86.3	106.1	136.4	179.1	217.8	259.8	301.4	343.1
	2005	39.8	74.9	118.5	163.6	212.3	269.0	329.8	409.3	486.0	566.3	647.4	800.2
construction	2004	13.5	56.3	87.1	119.9	151.3	187.2	226.3	269.6	316.0	366.7	414.6	468.3
	2005	46.4	94.0	148.7	201.8	258.9	323.8	385.2	456.6	529.2	594.8	663.8	752.3
trade and catering	2004	319.1	618.0	999.6	1 358.3	1 748.5	2 181.1	2 479.3	2 782.2	3 045.3	3 300.4	3 554.3	3 836.3
	2005	254.2	495.5	787.8	1 056.5	1 390.4	1 731.7	2 061.0	2 444.3	2 793.3	3 074.0	3 244.0	3 636.7
housing and public utility industry	2004	8.8	17.7	29.6	46.4	58.5	75.5	84.9	99.0	113.8	126.7	143.4	162.8
	2005	16.8	30.4	52.9	81.2	112.1	136.0	160.1	183.4	206.1	220.3	239.6	269.4
other	2004	77.4	117.7	174.3	236.4	294.9	400.0	432.3	512.9	569.6	626.3	685.7	771.3
	2005	72.5	135.4	218.2	305.8	396.1	476.9	572.2	687.4	786.2	951.2	1 226.1	1 408.2

109

Table 2.34 cont'd

Br bn

Indicators	Years	January	January - February	January - March	January - April	January - May	January - June	January - July	January - August	January - September	January - October	January - November	January - December
2. Banks' long-term credits to	2004	14.1	31.9	50.2	65.9	85.8	105.5	127.9	151.4	180.5	206.5	228.5	265.7
	2005	41.6	79.0	110.0	196.1	290.1	528.1	629.4	694.5	761.6	837.0	889.1	1 484.4
industry	2004	1.0	2.9	4.6	6.2	7.8	9.9	12.1	14.6	17.3	20.2	23.3	26.0
	2005	2.3	11.5	14.5	17.7	43.7	53.5	58.9	63.0	68.3	72.2	76.8	103.9
agriculture	2004	1.3	6.5	11.9	14.8	20.0	25.6	30.2	37.1	45.4	50.9	56.1	69.4
	2005	23.3	34.3	44.6	62.8	108.6	307.4	351.7	373.5	391.3	422.3	425.7	829.5
construction	2004	2.9	6.9	11.4	15.4	21.0	26.3	30.4	35.3	40.4	45.1	50.7	56.4
	2005	4.8	9.8	15.8	21.4	29.0	37.3	43.9	52.7	61.1	70.1	80.0	103.6
trade and catering	2004	0.6	1.3	2.3	2.9	3.5	4.2	5.2	5.9	7.0	8.2	9.3	11.0
	2005	1.1	2.4	3.6	5.7	8.2	10.5	11.7	13.1	16.6	18.0	20.3	29.0
housing and public utility industry	2004	0.2	0.4	0.8	1.1	1.3	1.3	1.9	2.4	2.7	2.9	3.1	3.3
	2005	1.9	2.9	6.1	12.0	13.4	14.0	21.0	8.6	9.6	9.8	26.7	29.8
other	2004	8.1	13.8	19.2	25.5	32.1	38.2	48.1	56.1	67.8	79.2	86.0	99.6
	2005	8.3	18.1	25.3	76.6	87.2	105.3	142.3	183.5	214.8	244.6	259.6	388.7

Table 2.35

**Dynamics of Overdue, Extended and Doubtful Banks' Credits
by Type of Business in National and Foreign Currencies ***

Br bn

Indicators	Years	01.01	01.02	01.03	01.04	01.05	01.06	01.07	01.08	01.09	01.10	01.11	01.12	01.01
Banks' short-term and long-term credits to	2004	235.0	238.6	243.1	226.1	223.8	224.5	204.8	201.1	201.2	210.2	278.7	270.2	260.0
	2005	260.0	290.7	307.2	276.5	291.2	280.6	282.6	288.9	252.6	224.8	212.9	193.2	174.1
industry	2004	132.8	137.0	138.8	128.2	130.8	124.3	121.1	122.5	123.5	120.4	122.4	126.2	120.2
	2005	120.2	141.3	149.4	132.0	150.3	165.9	161.3	179.8	146.9	115.8	106.0	87.8	89.9
agriculture	2004	30.7	30.1	28.6	26.3	24.7	23.4	22.7	20.2	19.2	18.7	19.0	19.7	17.1
	2005	17.1	21.7	21.6	18.0	17.4	19.2	21.2	26.1	20.9	19.8	19.6	19.1	14.0
construction	2004	1.0	1.2	1.2	1.1	0.9	1.8	4.3	4.3	4.9	4.1	29.7	30.1	30.8
	2005	30.8	30.2	31.0	32.1	32.0	30.4	29.8	11.8	11.3	12.1	9.8	8.8	0.3
trade and catering	2004	3.8	4.2	15.3	13.5	12.2	11.1	8.7	6.7	6.6	7.5	14.8	15.5	14.4
	2005	14.4	16.3	20.0	19.4	19.8	20.7	26.0	24.7	23.8	22.0	23.3	21.1	20.5
housing and public utility industry	2004	9.9	10.8	9.1	6.6	4.8	3.5	1.8	0.3	0.2	0.1	0.3	0.3	0.3
	2005	0.3	0.3	0.5	0.4	0.4	0.7	0.6	0.3	0.3	0.3	0.3	0.4	0.2
other	2004	56.8	55.3	50.1	50.3	50.4	60.4	46.2	47.2	46.8	59.4	92.5	78.4	77.2
	2005	77.2	81.1	84.8	74.6	71.2	43.7	43.9	46.2	49.4	54.9	53.9	56.0	49.4
including:														
1. Banks' short-term credits to	2004	182.1	183.7	192.5	181.0	173.1	175.9	155.0	155.0	156.2	153.1	168.5	159.0	151.8
	2005	151.8	183.4	200.3	174.9	190.3	205.9	216.6	238.2	200.7	168.7	159.1	138.6	126.4
industry	2004	113.7	117.6	119.4	113.6	107.9	102.6	100.5	103.4	104.6	101.6	103.5	107.1	100.3
	2005	100.3	121.5	129.8	111.4	130.2	147.0	151.2	168.4	135.1	103.8	92.9	73.6	75.1
agriculture	2004	27.8	26.9	25.7	24.7	23.2	21.9	21.3	18.7	18.2	17.6	18.2	18.9	16.5
	2005	16.5	21.0	20.9	17.4	16.9	18.8	20.4	25.5	20.4	19.2	18.9	18.4	13.4
construction	2004	1.0	1.1	1.2	1.1	0.9	1.7	1.6	1.7	2.0	1.1	1.7	1.1	1.1
	2005	1.1	1.6	2.3	4.0	4.1	3.1	2.9	3.2	2.7	2.0	1.9	1.1	0.3
trade and catering	2004	3.7	4.1	15.2	13.5	11.8	10.8	8.3	6.4	6.3	7.2	14.6	15.1	14.0
	2005	14.0	16.1	19.8	18.9	19.4	20.2	25.5	24.2	23.3	21.4	22.7	20.7	20.1
housing and public utility industry	2004	6.4	6.4	5.3	5.4	4.3	3.5	1.8	0.3	0.2	0.1	0.3	0.3	0.3
	2005	0.3	0.3	0.5	0.4	0.4	0.7	0.6	0.3	0.3	0.3	0.3	0.4	0.2
other	2004	29.4	27.5	25.7	22.7	24.9	35.4	21.5	24.5	24.8	25.5	30.3	16.5	19.6
	2005	19.6	22.8	27.0	22.7	19.4	16.2	16.1	16.6	19.0	22.1	22.4	24.4	17.3

111

Table 2.35 cont'd
Br bn

Indicators	Years	01.01	01.02	01.03	01.04	01.05	01.06	01.07	01.08	01.09	01.10	01.11	01.12	01.01
2. Banks' long-term credits to	2004	52.9	54.9	50.6	45.1	50.8	48.6	49.7	46.1	45.0	57.1	110.1	111.2	108.2
	2005	108.2	107.4	107.0	101.6	100.8	74.7	66.1	50.8	51.8	56.1	53.8	54.6	47.7
industry	2004	19.1	19.4	19.4	14.6	22.9	21.7	20.5	19.1	18.9	18.8	18.9	19.2	19.9
	2005	19.9	19.7	19.6	20.6	20.0	19.0	10.1	11.5	11.7	12.0	13.1	14.2	14.7
agriculture	2004	2.9	3.2	2.9	1.6	1.5	1.5	1.4	1.4	1.0	1.0	0.8	0.8	0.6
	2005	0.6	0.7	0.7	0.6	0.5	0.5	0.8	0.6	0.5	0.6	0.7	0.7	0.6
construction	2004	0.0	0.0	0.0	0.0	0.0	0.0	2.6	2.6	2.8	3.0	28.0	29.0	29.7
	2005	29.7	28.5	28.7	28.1	27.9	27.2	26.9	8.6	8.7	10.1	8.0	7.7	0.0
trade and catering	2004	0.0	0.0	0.1	0.1	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
	2005	0.3	0.1	0.1	0.5	0.5	0.5	0.5	0.5	0.5	0.6	0.6	0.5	0.3
housing and public utility industry	2004	3.5	4.4	3.8	1.2	0.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	2005	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
other	2004	27.4	27.9	24.4	27.6	25.5	25.0	24.8	22.6	22.0	33.9	62.2	61.9	57.6
	2005	57.6	58.3	57.7	51.9	51.9	27.6	27.8	29.6	30.4	32.8	31.4	31.6	32.1

* Excluding banks in the process of liquidation; excluding indebtedness under credits to natural persons.

Table 2.36

**Dynamics of Overdue, Extended and Doubtful Banks' Credits
by Type of Business in National Currency ***

Br bn

Indicators	Years	01.01	01.02	01.03	01.04	01.05	01.06	01.07	01.08	01.09	01.10	01.11	01.12	01.01
Banks' short-term and long-term credits to	2004	111.6	117.8	114.6	107.9	104.9	103.8	96.8	95.5	96.3	92.5	97.9	100.7	95.6
	2005	95.6	111.3	123.4	113.3	130.1	150.4	162.5	185.4	146.3	118.5	111.3	101.1	96.0
industry	2004	77.5	83.2	80.3	75.9	70.5	69.1	66.1	65.4	66.7	62.3	65.0	66.3	61.3
	2005	61.3	75.7	86.1	76.5	94.3	113.3	121.2	138.8	104.3	74.3	67.4	57.0	57.8
agriculture	2004	18.5	17.8	17.0	15.0	13.7	12.6	12.0	11.4	10.6	10.0	10.7	12.5	10.9
	2005	10.9	14.1	14.4	13.8	13.5	14.5	16.2	20.9	15.0	13.8	15.6	15.2	12.2
construction	2004	1.0	1.2	1.2	1.1	0.9	1.8	1.6	1.7	2.1	1.1	1.7	1.1	1.2
	2005	1.2	1.2	1.7	4.0	4.1	3.1	2.9	2.8	2.4	1.8	1.6	0.9	0.3
trade and catering	2004	1.7	2.0	2.3	2.4	2.9	2.8	2.7	2.6	2.5	2.8	10.5	10.4	9.9
	2005	9.9	10.3	10.4	10.4	10.8	10.9	12.9	12.3	12.7	10.5	8.3	7.8	7.8
housing and public utility industry	2004	0.1	0.1	0.3	0.2	0.2	0.2	0.3	0.3	0.2	0.1	0.3	0.3	0.3
	2005	0.3	0.3	0.3	0.4	0.4	0.7	0.6	0.3	0.3	0.3	0.3	0.4	0.2
other	2004	12.8	13.5	13.4	13.3	16.7	17.2	13.9	14.2	14.2	16.0	9.8	10.1	12.1
	2005	12.1	9.7	10.5	8.3	7.1	7.9	8.8	10.3	11.5	17.9	18.1	19.7	17.8
including:														
1. Banks' short-term credits to	2004	104.8	110.0	107.1	101.7	99.2	98.2	91.4	90.1	91.5	86.0	91.5	93.8	90.0
	2005	90.0	105.5	117.4	107.2	123.7	143.3	154.6	176.7	137.5	104.6	97.7	86.4	81.9
industry	2004	74.4	80.0	77.2	72.7	67.4	66.0	63.2	62.5	63.9	59.6	62.5	63.6	58.8
	2005	58.8	73.3	83.5	74.1	92.0	111.0	118.8	136.4	102.1	72.1	65.2	54.8	55.7
agriculture	2004	16.1	15.1	14.5	13.8	12.7	11.6	11.1	10.4	10.1	9.6	10.2	12.0	10.5
	2005	10.5	13.6	13.9	13.4	13.1	14.3	15.9	20.5	14.7	13.4	15.2	14.8	11.8
construction	2004	1.0	1.1	1.2	1.1	0.9	1.7	1.6	1.7	2.0	1.1	1.7	1.1	1.1
	2005	1.1	1.1	1.6	3.9	4.1	3.1	2.9	2.7	2.3	1.7	1.6	0.9	0.3
trade and catering	2004	1.7	2.0	2.2	2.3	2.9	2.8	2.7	2.5	2.5	2.8	10.4	10.4	9.8
	2005	9.8	10.2	10.4	10.3	10.6	10.7	12.7	12.1	12.6	10.3	8.2	7.5	7.6
housing and public utility industry	2004	0.1	0.1	0.3	0.2	0.2	0.2	0.3	0.3	0.2	0.1	0.3	0.3	0.3
	2005	0.3	0.3	0.3	0.4	0.4	0.7	0.6	0.3	0.3	0.3	0.3	0.4	0.2
other	2004	11.5	11.7	11.6	11.6	15.2	15.8	12.4	12.6	12.8	12.7	6.4	6.4	9.5
	2005	9.5	7.0	7.6	5.2	3.5	3.5	3.8	4.7	5.5	6.8	7.3	8.0	6.3

113

Table 2.36 cont'd
Br bn

Indicators	Years	01.01	01.02	01.03	01.04	01.05	01.06	01.07	01.08	01.09	01.10	01.11	01.12	01.01
2. Banks' long-term credits to	2004	6.8	7.7	7.5	6.2	5.7	5.6	5.4	5.4	4.7	6.5	6.4	6.9	5.6
	2005	5.6	5.8	6.0	6.1	6.4	7.1	7.9	8.7	8.8	13.9	13.6	14.7	14.0
industry	2004	3.1	3.2	3.2	3.2	3.1	3.1	2.9	2.9	2.8	2.7	2.5	2.7	2.5
	2005	2.5	2.5	2.5	2.5	2.3	2.3	2.4	2.4	2.3	2.2	2.1	2.1	2.0
agriculture	2004	2.4	2.7	2.4	1.2	1.0	1.0	0.9	0.9	0.5	0.5	0.5	0.5	0.4
	2005	0.4	0.5	0.5	0.4	0.3	0.3	0.3	0.4	0.3	0.4	0.5	0.4	0.4
construction	2004	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1
	2005	0.1	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
trade and catering	2004	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1
	2005	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.3	0.1
housing and public utility industry	2004	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	2005	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
other	2004	1.3	1.8	1.8	1.7	1.5	1.5	1.5	1.6	1.4	3.3	3.4	3.6	2.5
	2005	2.5	2.7	2.8	3.1	3.6	4.3	5.0	5.6	6.0	11.1	10.8	11.8	11.5

* Excluding banks in the process of liquidation; excluding indebtedness under credits to natural persons.

Table 2.37

**Dynamics of Overdue, Extended and Doubtful Banks' Credits
by Type of Business in Foreign Currency ***

														USD m
Indicators	Years	01.01	01.02	01.03	01.04	01.05	01.06	01.07	01.08	01.09	01.10	01.11	01.12	01.01
Banks' short-term and long-term credits to	2004	57.3	56.0	59.8	55.0	55.2	56.1	50.1	49.0	48.6	54.3	83.2	78.0	75.7
	2005	75.7	82.6	85.1	75.8	74.9	60.6	55.9	48.2	49.4	49.5	47.3	42.9	36.3
industry	2004	25.7	24.9	27.2	24.3	28.0	25.7	25.5	26.5	26.3	26.8	26.4	27.6	27.2
	2005	27.2	30.2	29.3	25.8	26.0	24.5	18.7	19.1	19.8	19.3	18.0	14.4	14.9
agriculture	2004	5.7	5.7	5.4	5.3	5.1	5.0	4.9	4.1	4.0	4.0	3.8	3.3	2.8
	2005	2.8	3.5	3.3	2.0	1.8	2.2	2.3	2.4	2.7	2.8	1.9	1.8	0.8
construction	2004	0.0	0.0	0.0	0.0	0.0	0.0	1.2	1.2	1.3	1.4	12.9	13.3	13.7
	2005	13.7	13.4	13.6	13.1	13.0	12.7	12.5	4.2	4.2	4.8	3.8	3.6	0.0
trade and catering	2004	1.0	1.0	6.0	5.2	4.3	3.8	2.8	1.9	1.9	2.2	2.0	2.3	2.1
	2005	2.1	2.8	4.4	4.2	4.2	4.6	6.1	5.8	5.1	5.4	7.0	6.2	5.9
housing and public utility industry	2004	4.6	5.0	4.1	3.0	2.1	1.5	0.7	0.0	0.0	0.0	0.0	0.0	0.0
	2005	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
other	2004	20.4	19.4	17.0	17.2	15.6	20.0	15.0	15.3	15.1	20.0	38.1	31.4	30.0
	2005	30.0	32.8	34.4	30.8	29.8	16.7	16.3	16.7	17.6	17.2	16.6	16.9	14.7
including:														
1. Banks' short-term credits to	2004	35.9	34.2	39.7	36.9	34.3	36.1	29.5	30.1	29.9	31.0	35.4	30.0	28.5
	2005	28.5	35.8	38.3	31.4	31.0	29.1	28.8	28.6	29.4	29.8	28.6	24.3	20.7
industry	2004	18.2	17.4	19.6	19.1	18.8	17.0	17.3	19.0	18.8	19.4	18.9	20.0	19.2
	2005	19.2	22.2	21.4	17.4	17.8	16.7	15.1	14.9	15.4	14.7	12.9	8.8	9.0
agriculture	2004	5.4	5.5	5.2	5.0	4.9	4.8	4.7	3.9	3.8	3.7	3.7	3.2	2.7
	2005	2.7	3.4	3.2	1.9	1.8	2.1	2.1	2.4	2.6	2.7	1.8	1.7	0.7
construction	2004	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	2005	0.0	0.2	0.3	0.0	0.0	0.0	0.0	0.2	0.2	0.1	0.1	0.1	0.0
trade and catering	2004	0.9	1.0	6.0	5.2	4.2	3.7	2.6	1.8	1.8	2.0	1.9	2.2	2.0
	2005	2.0	2.7	4.4	4.0	4.1	4.4	6.0	5.6	5.0	5.2	6.8	6.1	5.8
housing and public utility industry	2004	2.9	2.9	2.3	2.4	1.9	1.5	0.7	0.0	0.0	0.0	0.0	0.0	0.0
	2005	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
other	2004	8.3	7.3	6.5	5.2	4.5	9.1	4.2	5.5	5.6	5.9	11.0	4.7	4.6
	2005	4.6	7.3	9.0	8.1	7.4	5.9	5.7	5.6	6.3	7.1	7.1	7.6	5.1

Table 2.37 cont'd
USD m

Indicators	Years	01.01	01.02	01.03	01.04	01.05	01.06	01.07	01.08	01.09	01.10	01.11	01.12	01.01
2. Banks' long-term credits to	2004	21.4	21.9	20.1	18.1	20.9	20.0	20.5	18.8	18.6	23.3	47.7	48.0	47.2
	2005	47.2	46.7	46.7	44.4	43.9	31.5	27.0	19.6	20.0	19.6	18.7	18.6	15.7
industry	2004	7.4	7.5	7.5	5.3	9.2	8.7	8.2	7.5	7.5	7.4	7.5	7.6	8.0
	2005	8.0	7.9	7.9	8.4	8.2	7.7	3.6	4.2	4.4	4.6	5.1	5.6	5.9
agriculture	2004	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.3	0.1	0.1	0.1
	2005	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.1	0.1	0.1	0.1	0.1	0.1
construction	2004	0.0	0.0	0.0	0.0	0.0	0.0	1.2	1.2	1.3	1.4	12.9	13.3	13.7
	2005	13.7	13.1	13.3	13.0	13.0	12.7	12.5	4.0	4.0	4.7	3.7	3.6	0.0
trade and catering	2004	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
	2005	0.1	0.0	0.0	0.2	0.1	0.2	0.2	0.1	0.2	0.2	0.2	0.1	0.1
housing and public utility industry	2004	1.6	2.0	1.8	0.6	0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	2005	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
other	2004	12.1	12.1	10.5	12.0	11.1	10.9	10.8	9.8	9.5	14.1	27.1	26.8	25.4
	2005	25.4	25.6	25.4	22.7	22.5	10.8	10.6	11.2	11.3	10.1	9.6	9.2	9.6

* Excluding banks in the process of liquidation; excluding indebtedness under credits to natural persons.

**3. MAJOR INDICATORS AND INSTRUMENTS OF THE NATIONAL BANK
OF THE REPUBLIC OF BELARUS MONETARY POLICY**

Table 3.1

**Refinancing Rate of the National Bank
of the Republic of Belarus**

Valid between	%
21.11.2002-20.03.2003	38
21.03.2003-20.04.2003	37
21.04.2003-20.05.2003	35
21.05.2003-22.06.2003	34
23.06.2003-16.07.2003	33
17.07.2003-17.08.2003	31
18.08.2003-21.09.2003	30
22.09.2003-21.10.2003	29
22.10.2003-16.02.2004	28
17.02.2004-16.03.2004	27
17.03.2004-16.04.2004	25
17.04.2004-16.05.2004	23
17.05.2004-16.06.2004	22
17.06.2004-18.07.2004	20
19.07.2004-22.08.2004	19
23.08.2004-19.09.2004	18
20.09.2004-09.03.2005	17
10.03.2005-05.04.2005	16
06.04.2005-04.05.2005	15
05.05.2005-31.05.2005	14
01.06.2005-19.07.2005	13
20.07.2005-24.11.2005	12
25.11.2005-	11

Table 3.2

Required Reserves Ratio

Valid between	Foreign exchange funds attracted from legal entities	Br funds attracted from legal entities	Foreign exchange funds attracted from natural persons	Br funds attracted from natural persons	%
01.01.2003 - 31.03.2004	10	10	10	10	
01.04.2004 - 31.07.2004	10	10	10	8	
01.08.2004 - 31.10.2004	10	10	10	7	
01.11.2004 - 31.01.2005	10	10	10	6	
01.02.2005 - 31.03.2005	10	10	10	5	
01.04.2005 -	9	9	9	5	

Table 3.3

Br/RUR Official Rate

Br per 1 RUR

	Days of the Month														
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2004 год															
January	73,19	73,19	73,19	73,19	73,19	73,19	73,19	73,19	74	74,3	74,3	74,3	74,61	74,61	74,68
February	75,67	75,67	75,62	75,44	75,68	75,81	75,59	75,59	75,59	75,74	75,71	75,6	75,64	75,72	75,72
March	75,43	75,43	75,42	75,31	75,14	75,19	75,19	75,19	75,19	75,45	75,28	75,28	75,45	75,45	75,45
April	75,4	75,43	75,45	75,45	75,45	75,37	75,4	75,43	75,5	75,49	75,49	75,49	75,37	75,27	75,22
May	74,34	74,34	74,34	74,34	74,34	74,57	74,67	74,47	74,47	74,47	74,47	74,47	74,38	74,19	74,15
June	74,21	74,19	74,11	74,02	74,11	74,11	74,11	74,19	74,25	74,26	74,24	74,24	74,24	74,24	74,24
July	74,22	74,28	74,31	74,31	74,31	74,32	74,31	74,25	74,15	74,17	74,17	74,17	74,11	74,09	74,15
August	74,12	74,12	74,02	73,95	74	74,03	74	74	74	73,85	73,91	73,88	73,85	73,89	73,89
September	73,89	73,94	74,03	74,07	74,07	74,07	74,1	74,1	74,12	74,13	74,1	74,1	74,1	74,11	74,1
October	74,16	74,2	74,2	74,2	74,21	74,2	74,23	74,26	74,26	74,26	74,26	74,26	74,5	74,53	74,52
November	75,51	75,54	75,54	75,57	75,61	75,87	75,87	75,87	75,87	75,92	75,86	75,81	75,88	75,88	75,88
December	77,27	77,63	77,69	77,88	77,88	77,88	78,12	78,03	77,74	77,6	77,34	77,34	77,34	77,34	77,69
2005 год															
January	77,91	77,91	77,91	77,91	77,91	77,91	77,91	77,91	77,91	77,91	77,91	77,91	77,66	77,87	77,9
February	77,26	77,67	77,63	77,44	77,47	77,47	77,47	77,09	76,91	77,1	77,23	77,2	77,2	77,2	77,31
March	77,94	77,88	77,87	77,8	77,72	77,72	77,72	77,72	77,72	78,24	78,47	78,43	78,43	78,43	78,36
April	77,29	77,22	77,22	77,22	77,22	77,1	77,28	77,46	77,3	77,3	77,3	77,5	77,58	77,51	77,4
May	77,45	77,45	77,45	77,27	77,4	77,45	77,45	77,45	77,45	77,45	77,45	77,45	77,33	77,15	77,00
June	76,22	76	75,77	75,77	75,77	75,77	75,63	75,67	75,77	75,58	75,53	75,53	75,53	75,53	75,26
July	75,07	74,93	74,93	74,93	74,62	74,57	74,6	74,57	74,56	74,56	74,56	74,87	75,19	75,26	75,00
August	75,02	75,12	75,19	75,13	75,44	75,62	75,62	75,62	75,57	75,76	75,72	75,76	75,94	75,94	75,94
September	75,32	75,57	76,00	76,00	76,00	76,28	76,28	76,31	76,16	76,17	76,17	76,17	75,89	75,78	75,96
October	75,35	75,35	75,35	75,14	75,06	75,13	75,38	75,55	75,55	75,55	75,52	75,29	75,14	75,21	75,25
November	75,40	75,19	75,23	75,29	75,29	75,29	75,29	75,29	74,55	74,58	74,62	74,45	74,45	74,45	74,59
December	74,71	74,61	74,23	74,23	74,23	74,18	74,4	74,36	74,22	74,36	74,36	74,36	74,54	74,91	75,05

Table 3.3 cont'd

Br per 1 RUR

	Days of the Month															
	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31
2004 год																
January	74,68	74,81	74,81	74,81	74,82	74,85	74,82	75,06	75,41	75,41	75,41	75,59	75,54	75,65	75,67	75,67
February	75,72	75,63	75,61	75,62	75,52	75,49	75,49	75,49	75,49	75,49	75,52	75,44	75,43	75,43		
March	75,46	75,48	75,42	75,51	75,5	75,5	75,5	75,48	75,51	75,51	75,48	75,5	75,5	75,5	75,47	75,48
April	75,25	75,19	75,19	75,19	75,19	75,19	74,4	74,29	74,33	74,33	74,33	74,23	74,58	74,59	74,54	
May	74,14	74,14	74,2	74,28	74,3	74,3	74,28	74,28	74,28	74,26	74,3	74,29	74,28	74,27	74,27	74,27
June	74,22	74,22	74,24	74,24	74,24	74,24	74,27	74,22	74,21	74,22	74,21	74,21	74,21	74,21	74,24	
July	74,22	74,18	74,18	74,18	74,21	74,21	74,15	74,12	74,13	74,13	74,13	74,11	74,13	74,12	74,15	74,12
August	73,89	73,95	73,93	73,93	73,89	73,92	73,92	73,92	73,89	73,89	73,92	73,95	73,93	73,93	73,93	73,89
September	74,11	74,1	74,06	74,06	74,06	74,07	74,07	74,07	74,07	74,07	74,07	74,07	74,1	74,14	74,17	
October	74,53	74,53	74,53	74,52	74,56	74,6	74,6	74,9	74,9	74,9	74,24	75,49	75,5	75,51	75,51	75,51
November	75,86	75,82	75,87	76,21	76,19	76,19	76,19	76,26	76,26	76,55	76,8	76,91	76,91	76,91	76,99	
December	77,93	78,13	77,97	77,97	77,97	77,91	77,92	78,06	78,03	78,02	78,02	78,02	78,11	78,13	78,2	77,91
2005 год																
January	77,72	77,72	77,66	77,26	77,17	77,17	77,17	77,17	77,17	77,56	77,66	77,33	77,6	77,37	77,37	77,37
February	77,37	77,39	77,36	77,5	77,5	77,5	77,5	77,72	77,72	77,89	77,81	77,81	77,81			
March	78,32	78,32	78,4	78,34	78,34	78,34	78,17	78,07	77,9	77,73	77,66	77,66	77,66	77,35	77,32	77,37
April	77,16	77,16	77,16	77,38	77,57	77,62	77,67	77,53	77,53	77,53	77,49	77,45	77,36	77,39	77,45	
May	77	76,72	76,81	76,77	76,86	76,83	76,83	76,83	76,58	76,66	76,65	76,58	76,53	76,53	76,53	76,5
June	75,11	75,17	75,18	75,18	75,18	75,47	75,27	75,26	75,09	74,93	74,93	74,93	75,19	75,18	74,99	
July	75,1	75,1	75,1	74,98	74,85	74,98	75,17	75,19	75,19	75,19	74,9	74,91	74,8	74,89	75,02	75,02
August	75,75	75,66	75,51	75,46	75,17	75,17	75,17	75,21	75,31	75,22	75,55	75,57	75,57	75,57	75,61	75,35
September	75,82	76,00	76,00	76,00	75,55	75,69	75,75	75,81	75,62	75,62	75,62	75,32	75,26	75,34	75,44	
October	75,25	75,25	75,4	75,17	75,02	75,15	75,26	75,26	75,26	75,11	75,12	75,5	75,46	75,6	75,6	75,6
November	74,52	74,55	74,46	74,54	74,54	74,54	74,68	74,59	74,77	74,74	74,61	74,61	74,61	74,44	74,8	
December	74,98	75,07	75,07	75,07	75,1	75,04	74,78	74,58	74,74	74,74	74,74	74,67	74,68	74,86	74,86	74,86

Table 3.4

Br/USD Official Rate

Br per 1 USD

	Days of the Month														
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2004 год															
January	2 156	2 156	2 156	2 156	2 156	2 156	2 156	2 156	2 156	2 154	2 154	2 154	2 154	2 155	2 156
February	2 156	2 156	2 157	2 159	2 159	2 160	2 160	2 160	2 160	2 158	2 158	2 157	2 157	2 155	2 155
March	2 151	2 151	2 152	2 153	2 154	2 153	2 153	2 153	2 153	2 152	2 151	2 151	2 151	2 151	2 151
April	2 150	2 150	2 151	2 151	2 151	2 151	2 152	2 152	2 153	2 152	2 152	2 152	2 152	2 152	2 153
May	2 153	2 153	2 153	2 154	2 155	2 155	2 156	2 156	2 156	2 156	2 156	2 156	2 156	2 156	2 155
June	2 152	2 152	2 153	2 153	2 154	2 154	2 154	2 154	2 155	2 156	2 156	2 155	2 155	2 155	2 155
July	2 156	2 157	2 158	2 158	2 158	2 158	2 158	2 158	2 158	2 159	2 159	2 159	2 159	2 158	2 158
August	2 157	2 157	2 157	2 158	2 159	2 160	2 160	2 160	2 160	2 160	2 161	2 161	2 162	2 162	2 162
September	2 162	2 163	2 164	2 165	2 165	2 165	2 165	2 165	2 166	2 166	2 165	2 165	2 165	2 165	2 165
October	2 167	2 168	2 168	2 168	2 168	2 168	2 169	2 170	2 170	2 170	2 170	2 170	2 170	2 170	2 170
November	2 172	2 173	2 174	2 175	2 175	2 175	2 175	2 175	2 175	2 175	2 175	2 175	2 175	2 175	2 175
December	2 175	2 175	2 175	2 175	2 175	2 175	2 175	2 175	2 175	2 175	2 175	2 175	2 175	2 175	2 175
2005 год															
January	2 170	2 170	2 170	2 170	2 170	2 170	2 170	2 170	2 170	2 170	2 170	2 171	2 171	2 171	2 172
February	2 172	2 172	2 171	2 169	2 168	2 168	2 168	2 168	2 168	2 169	2 169	2 167	2 167	2 167	2 167
March	2 159	2 158	2 157	2 157	2 157	2 157	2 157	2 157	2 157	2 156	2 155	2 154	2 154	2 154	2 153
April	2 153	2 153	2 153	2 153	2 154	2 154	2 154	2 154	2 155	2 155	2 155	2 154	2 154	2 154	2 154
May	2 151	2 151	2 151	2 151	2 151	2 152	2 152	2 152	2 152	2 152	2 152	2 151	2 150	2 150	2 150
June	2 149	2 150	2 150	2 150	2 150	2 150	2 150	2 150	2 150	2 150	2 150	2 150	2 150	2 150	2 150
July	2 149	2 149	2 149	2 149	2 149	2 150	2 150	2 150	2 150	2 150	2 150	2 150	2 150	2 150	2 150
August	2 148	2 148	2 149	2 149	2 149	2 149	2 149	2 149	2 149	2 150	2 150	2 150	2 150	2 150	2 150
September	2 151	2 151	2 151	2 151	2 151	2 151	2 152	2 152	2 152	2 152	2 152	2 152	2 152	2 151	2 151
October	2 150	2 150	2 150	2 150	2 150	2 150	2 150	2 150	2 150	2 150	2 150	2 150	2 151	2 151	2 151
November	2 149	2 149	2 150	2 150	2 150	2 150	2 150	2 150	2 150	2 150	2 150	2 150	2 150	2 150	2 150
December	2 150	2 150	2 150	2 150	2 150	2 151	2 151	2 151	2 151	2 151	2 151	2 151	2 151	2 151	2 151

Table 3.4 cont'd

Br per 1 USD

	Days of the Month																
	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	
2004 год																	
January	2 157	2 155	2 155	2 155	2 155	2 155	2 155	2 154	2 153	2 153	2 153	2 154	2 154	2 155	2 156	2 156	
February	2 155	2 155	2 154	2 154	2 152	2 151	2 151	2 151	2 151	2 151	2 152	2 151	2 151	2 151			
March	2 151	2 152	2 152	2 152	2 152	2 152	2 152	2 152	2 151	2 151	2 151	2 151	2 151	2 151	2 150	2 150	
April	2 153	2 152	2 152	2 152	2 152	2 152	2 152	2 153	2 153	2 153	2 153	2 153	2 153	2 153	2 153		
May	2 155	2 155	2 155	2 154	2 154	2 154	2 153	2 153	2 153	2 153	2 153	2 153	2 153	2 152	2 152	2 152	
June	2 154	2 154	2 155	2 155	2 155	2 155	2 155	2 154	2 154	2 154	2 154	2 154	2 154	2 154	2 155		
July	2 158	2 158	2 158	2 158	2 158	2 158	2 157	2 156	2 156	2 156	2 156	2 156	2 156	2 156	2 156	2 157	2 157
August	2 162	2 161	2 160	2 160	2 160	2 160	2 160	2 160	2 159	2 159	2 160	2 161	2 161	2 161	2 161	2 161	
September	2 165	2 165	2 164	2 164	2 164	2 164	2 164	2 164	2 164	2 164	2 164	2 164	2 165	2 166	2 167		
October	2 170	2 170	2 170	2 170	2 171	2 172	2 172	2 172	2 172	2 172	2 172	2 172	2 172	2 173	2 172	2 172	
November	2 175	2 175	2 175	2 175	2 175	2 175	2 175	2 175	2 175	2 175	2 175	2 174	2 174	2 174	2 174		
December	2 175	2 175	2 174	2 174	2 174	2 173	2 173	2 173	2 172	2 171	2 171	2 171	2 170	2 170	2 170	2 170	
2005 год																	
January	2 172	2 172	2 172	2 172	2 173	2 173	2 173	2 173	2 173	2 173	2 173	2 173	2 173	2 173	2 173	2 173	
February	2 168	2 167	2 166	2 165	2 165	2 165	2 165	2 163	2 163	2 161	2 161	2 161	2 161				
March	2 153	2 153	2 153	2 153	2 153	2 153	2 153	2 153	2 153	2 153	2 152	2 152	2 152	2 152	2 152	2 153	
April	2 153	2 153	2 153	2 153	2 153	2 152	2 152	2 150	2 150	2 150	2 150	2 150	2 151	2 151	2 151		
May	2 150	2 150	2 150	2 150	2 149	2 149	2 149	2 149	2 149	2 149	2 149	2 149	2 149	2 149	2 149	2 149	
June	2 150	2 150	2 149	2 149	2 149	2 149	2 149	2 149	2 149	2 149	2 149	2 149	2 149	2 149	2 149	2 150	
July	2 150	2 150	2 150	2 150	2 150	2 150	2 150	2 149	2 149	2 149	2 149	2 149	2 149	2 149	2 148	2 148	2 148
August	2 150	2 150	2 150	2 150	2 150	2 150	2 150	2 150	2 150	2 150	2 150	2 150	2 150	2 150	2 150	2 150	2 151
September	2 151	2 151	2 151	2 151	2 150	2 150	2 150	2 150	2 150	2 150	2 150	2 150	2 150	2 150	2 150	2 150	
October	2 151	2 151	2 151	2 151	2 151	2 151	2 150	2 150	2 150	2 150	2 149	2 149	2 149	2 149	2 149	2 149	
November	2 150	2 150	2 150	2 150	2 150	2 150	2 149	2 149	2 148	2 148	2 148	2 148	2 148	2 149	2 149		
December	2 151	2 151	2 151	2 151	2 151	2 151	2 151	2 151	2 151	2 151	2 151	2 151	2 151	2 152	2 152	2 152	2 152

Table 3.5

Br/EUR Official Rate

Br per 1 EUR

	Days of the Month														
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2004 год															
January	2 695,22	2 695,22	2 695,22	2 695,22	2 695,22	2 695,22	2 695,22	2 695,22	2 711,49	2 743,66	2 743,66	2 743,66	2 776,72	2 748,70	2 732,51
February	2 666,54	2 666,54	2 684,17	2 708,14	2 708,68	2 718,25	2 706,16	2 706,16	2 706,16	2 752,10	2 756,85	2 731,95	2 765,60	2 761,74	2 761,74
March	2 666,49	2 687,14	2 670,52	2 621,39	2 620,99	2 626,01	2 626,01	2 626,01	2 626,01	2 675,47	2 645,62	2 624,76	2 635,41	2 635,41	2 635,41
April	2 629,77	2 643,10	2 653,47	2 653,47	2 653,47	2 604,54	2 592,62	2 599,51	2 619,56	2 604,46	2 604,46	2 604,46	2 599,72	2 582,08	2 568,85
May	2 574,34	2 574,34	2 574,34	2 575,86	2 581,80	2 615,85	2 620,40	2 597,44	2 597,44	2 597,44	2 556,69	2 554,54	2 561,65	2 558,85	2 544,09
June	2 630,71	2 635,45	2 642,27	2 629,67	2 629,71	2 629,71	2 629,71	2 654,48	2 657,65	2 631,51	2 601,54	2 586,22	2 586,22	2 586,22	2 580,18
July	2 612,75	2 618,71	2 622,73	2 622,73	2 622,73	2 654,23	2 652,51	2 668,69	2 666,96	2 672,41	2 672,41	2 672,41	2 682,23	2 672,79	2 670,42
August	2 602,53	2 602,53	2 606,09	2 593,81	2 594,47	2 605,50	2 604,53	2 604,53	2 604,53	2 650,75	2 651,98	2 641,50	2 652,45	2 636,02	2 636,02
September	2 610,94	2 630,75	2 637,81	2 634,91	2 634,91	2 634,91	2 610,34	2 619,33	2 618,15	2 639,81	2 647,58	2 647,58	2 647,58	2 654,83	2 658,08
October	2 670,29	2 690,92	2 690,92	2 690,92	2 683,01	2 661,44	2 664,72	2 667,36	2 677,35	2 677,35	2 677,35	2 692,10	2 673,33	2 674,96	2 681,47
November	2 772,45	2 776,55	2 764,46	2 759,31	2 784,11	2 797,49	2 797,49	2 797,49	2 817,49	2 810,86	2 807,92	2 804,77	2 809,23	2 809,23	2 809,23
December	2 883,51	2 892,21	2 903,95	2 887,75	2 887,75	2 887,75	2 922,11	2 925,48	2 897,10	2 897,21	2 871,54	2 871,54	2 871,54	2 891,55	2 895,79
2005 год															
January	2 955,65	2 955,65	2 955,65	2 938,40	2 909,43	2 879,37	2 863,64	2 863,64	2 863,64	2 863,64	2 843,24	2 853,56	2 841,95	2 870,82	2 844,99
February	2 820,02	2 830,66	2 838,26	2 823,71	2 811,25	2 811,25	2 811,25	2 784,80	2 769,29	2 770,90	2 775,56	2 787,85	2 787,85	2 787,85	2 811,57
March	2 860,78	2 847,16	2 832,25	2 833,97	2 828,58	2 828,58	2 828,58	2 828,58	2 828,58	2 884,08	2 895,46	2 888,84	2 888,84	2 888,84	2 886,20
April	2 790,72	2 793,09	2 793,09	2 793,09	2 778,12	2 761,21	2 775,75	2 786,63	2 764,76	2 764,76	2 764,76	2 792,34	2 797,40	2 790,08	2 773,17
May	2 786,51	2 786,51	2 765,33	2 766,72	2 785,33	2 792,97	2 785,98	2 785,98	2 785,98	2 785,98	2 785,98	2 772,32	2 744,15	2 724,37	2 724,37
June	2 661,86	2 642,03	2 640,74	2 640,09	2 640,09	2 640,09	2 637,62	2 646,54	2 647,19	2 629,45	2 628,27	2 628,27	2 628,27	2 594,40	2 608,49
July	2 594,17	2 596,10	2 596,10	2 596,10	2 562,79	2 565,49	2 564,30	2 567,74	2 560,54	2 560,54	2 560,54	2 583,76	2 619,67	2 620,42	2 599,24
August	2 598,01	2 622,28	2 627,47	2 631,45	2 645,96	2 661,21	2 661,21	2 661,21	2 656,38	2 660,73	2 662,67	2 669,33	2 681,80	2 681,80	2 681,80
September	2 627,02	2 655,95	2 699,40	2 699,40	2 699,40	2 696,60	2 680,85	2 690,54	2 676,98	2 673,00	2 673,00	2 673,00	2 652,99	2 647,34	2 644,12
October	2 584,73	2 584,73	2 584,73	2 566,78	2 563,23	2 570,86	2 593,11	2 614,72	2 614,72	2 614,72	2 610,64	2 587,20	2 577,65	2 577,97	2 584,21
November	2 596,31	2 578,59	2 582,69	2 592,79	2 567,64	2 567,64	2 567,64	2 567,64	2 522,27	2 531,73	2 530,23	2 516,04	2 516,04	2 516,04	2 529,58
December	2 532,38	2 531,95	2 517,87	2 517,87	2 517,87	2 518,18	2 531,94	2 527,10	2 531,94	2 531,94	2 531,94	2 531,94	2 553,99	2 564,53	2 587,98

Table 3.5 cont'd

Br per 1 EUR

	Days of the Month															
	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31
2004 год																
January	2 731,19	2 691,92	2 691,92	2 691,92	2 660,56	2 690,09	2 726,83	2 731,38	2 745,18	2 745,18	2 745,18	2 710,27	2 685,07	2 716,59	2 696,83	2 666,54
February	2 761,74	2 750,21	2 765,41	2 777,69	2 734,65	2 721,66	2 721,66	2 721,66	2 699,61	2 703,16	2 726,37	2 674,98	2 666,49	2 666,49		
March	2 644,44	2 651,59	2 636,95	2 640,40	2 656,21	2 656,21	2 656,21	2 644,05	2 653,15	2 644,55	2 607,23	2 606,90	2 606,90	2 606,90	2 606,45	2 624,18
April	2 573,91	2 579,39	2 579,39	2 579,39	2 579,39	2 579,39	2 544,63	2 546,57	2 560,13	2 560,13	2 560,13	2 544,63	2 558,63	2 567,56	2 546,68	
May	2 544,09	2 544,09	2 595,59	2 588,25	2 585,45	2 570,91	2 585,65	2 585,65	2 585,65	2 575,96	2 599,42	2 610,08	2 615,46	2 640,93	2 640,93	2 640,93
June	2 594,06	2 612,26	2 592,68	2 589,12	2 589,12	2 589,12	2 608,41	2 602,68	2 615,60	2 609,89	2 612,91	2 612,91	2 612,91	2 620,02	2 617,79	
July	2 663,94	2 669,34	2 669,34	2 669,34	2 682,93	2 684,44	2 661,85	2 640,88	2 634,31	2 634,31	2 634,31	2 620,62	2 619,43	2 603,05	2 593,79	2 602,53
August	2 636,02	2 666,89	2 668,68	2 662,63	2 666,09	2 672,03	2 672,03	2 672,03	2 653,84	2 624,16	2 614,14	2 606,81	2 612,32	2 612,32	2 612,32	2 599,14
September	2 649,74	2 633,40	2 641,27	2 641,27	2 641,27	2 630,13	2 639,65	2 662,04	2 656,85	2 655,12	2 655,12	2 655,12	2 652,88	2 664,83	2 669,31	
October	2 688,63	2 688,63	2 688,63	2 707,29	2 709,84	2 727,81	2 740,96	2 742,91	2 742,91	2 742,91	2 775,92	2 779,83	2 771,25	2 763,62	2 772,45	2 772,45
November	2 818,91	2 821,95	2 826,52	2 842,18	2 825,54	2 825,54	2 825,54	2 832,94	2 825,76	2 856,32	2 868,93	2 877,18	2 877,18	2 877,18	2 881,20	
December	2 896,99	2 917,65	2 889,03	2 889,03	2 889,03	2 905,41	2 904,11	2 905,19	2 921,45	2 939,21	2 939,21	2 939,21	2 935,79	2 957,82	2 958,36	2 955,65
2005 год																
January	2 844,99	2 844,99	2 848,03	2 828,49	2 846,30	2 823,27	2 825,23	2 825,23	2 825,23	2 842,83	2 840,22	2 824,25	2 841,96	2 833,37	2 833,37	2 833,37
February	2 815,69	2 820,13	2 826,85	2 828,79	2 828,79	2 828,79	2 828,46	2 850,19	2 858,30	2 865,49	2 853,49	2 853,49	2 853,49			
March	2 875,87	2 875,76	2 883,51	2 867,47	2 867,47	2 867,47	2 844,54	2 836,47	2 806,11	2 797,93	2 790,39	2 790,39	2 790,39	2 777,48	2 781,78	2 791,26
April	2 763,70	2 763,70	2 763,70	2 793,30	2 805,68	2 806,32	2 816,43	2 810,80	2 810,80	2 810,80	2 801,02	2 789,95	2 780,92	2 779,31	2 786,51	
May	2 724,37	2 709,86	2 718,25	2 714,59	2 721,39	2 716,66	2 716,66	2 716,66	2 696,24	2 703,98	2 701,94	2 697,96	2 694,52	2 694,52	2 694,52	2 690,66
June	2 591,07	2 602,14	2 608,56	2 608,56	2 608,56	2 625,33	2 598,36	2 619,42	2 597,17	2 592,23	2 592,23	2 592,23	2 613,18	2 600,40	2 591,07	
July	2 604,19	2 604,19	2 604,19	2 595,48	2 578,39	2 596,02	2 617,52	2 616,94	2 616,94	2 616,94	2 593,52	2 581,81	2 578,48	2 590,17	2 598,01	2 598,01
August	2 664,50	2 658,05	2 643,86	2 637,30	2 608,70	2 608,70	2 608,70	2 619,35	2 630,20	2 619,88	2 642,46	2 650,74	2 650,74	2 650,74	2 648,26	2 628,31
September	2 628,52	2 639,38	2 639,38	2 639,38	2 607,41	2 612,79	2 624,72	2 628,27	2 609,13	2 609,13	2 609,13	2 590,32	2 583,55	2 587,63	2 591,83	
October	2 584,21	2 584,21	2 597,76	2 576,58	2 560,66	2 574,42	2 591,72	2 591,72	2 591,72	2 566,46	2 577,94	2 597,07	2 607,70	2 612,11	2 612,11	2 612,11
November	2 510,23	2 520,77	2 508,94	2 508,51	2 508,51	2 508,51	2 541,73	2 517,23	2 536,47	2 533,46	2 524,22	2 524,22	2 524,22	2 514,01	2 539,69	
December	2 589,05	2 581,95	2 581,95	2 581,95	2 584,96	2 575,28	2 556,14	2 543,99	2 555,60	2 555,60	2 555,60	2 550,66	2 553,78	2 561,63	2 549,58	2 546,35

Belarusian Rubel Official Average Exchange Rate

Br

Period	Belarusian rubel official average exchange rate against		
	Russian ruble	US dollar	Euro
2004			
January	74,85	2154,95	2714,66
February	75,60	2155,35	2725,52
January-February	75,23	2155,15	2720,08
March	75,42	2151,55	2640,36
January-March	75,29	2153,95	2693,24
April	75,04	2152,14	2585,49
January-April	75,23	2153,50	2665,89
May	74,32	2154,38	2586,04
January-May	75,05	2153,67	2649,73
June	74,21	2154,23	2616,04
April-June	74,52	2153,58	2595,82
January-June	74,91	2153,77	2644,08
July	74,19	2157,41	2648,45
January-July	74,80	2154,29	2644,71
August	73,94	2159,95	2631,06
January-August	74,69	2154,99	2643,00
September	74,08	2164,68	2641,66
July-September	74,07	2160,68	2640,38
January-September	74,62	2156,07	2642,85
October	74,62	2170,29	2706,62
January-October	74,62	2157,48	2649,16
November	76,03	2174,64	2817,03
January-November	74,75	2159,04	2664,00
December	77,85	2173,52	2910,98
October-December	76,16	2172,81	2810,30
July-December	75,10	2166,74	2724,02
January-December	75,00	2160,24	2683,75
2005			
January	77,63	2171,65	2857,53
February	77,43	2166,95	2818,42
January-February	77,53	2169,30	2837,91
March	78,00	2154,23	2844,05
January-March	77,69	2164,26	2839,95
April	77,40	2152,76	2788,09
January-April	77,62	2161,38	2826,90
May	76,97	2150,05	2734,26
January-May	77,49	2159,11	2808,12
June	75,43	2149,59	2618,80
April-June	76,60	2150,80	2712,79
January-June	77,14	2157,52	2775,64
July	74,90	2149,57	2589,78
January-July	76,82	2156,38	2748,30
August	75,46	2149,65	2642,05
January-August	76,65	2155,54	2734,78
September	75,79	2150,82	2638,32
July-September	75,38	2150,01	2623,27
January-September	76,55	2155,02	2723,89
October	75,28	2150,14	2585,36
January-October	76,42	2154,53	2709,71
November	74,76	2149,43	2538,10
January-November	76,27	2154,06	2693,64
December	74,68	2151,00	2551,38
October-December	74,90	2150,19	2558,20
July-December	75,14	2150,10	2590,53
January-December	76,14	2153,81	2681,49

Table 3.7

**Dynamics of Belarusian Rubel Exchange Rate Indices with Respect to Currencies
of Major Trade Partners of the Republic of Belarus (year 2000 = 1)**

Indicators	Years	coefficient											
		January	February	March	April	May	June	July	August	September	October	November	December
1. Belarusian rubel nominal exchange rate index to: Russian ruble	2004	2,927	2,956	2,949	2,934	2,906	2,901	2,901	2,891	2,896	2,917	2,973	3,044
	2005	3,035	3,027	3,050	3,026	3,009	2,949	2,928	2,950	2,963	2,943	2,923	2,920
Euro	2004	4,172	4,189	4,058	3,974	3,974	4,020	4,070	4,044	4,060	4,160	4,329	4,474
	2005	4,392	4,332	4,371	4,285	4,202	4,025	3,980	4,060	4,055	3,973	3,901	3,921
Pound sterling	2004	3,672	3,761	3,677	3,641	3,596	3,686	3,717	3,679	3,630	3,664	3,773	3,916
	2005	3,819	3,821	3,837	3,814	3,737	3,660	3,526	3,603	3,641	3,546	3,494	3,514
Polish zloty	2004	3,525	3,445	3,390	3,331	3,229	3,487	3,625	3,638	3,697	3,835	4,045	4,302
	2005	4,289	4,323	4,329	4,122	3,994	3,948	3,872	4,000	4,113	4,043	3,914	4,056
Lithuanian lit	2004	4,372	4,389	4,267	4,178	4,179	4,228	4,280	4,252	4,269	4,374	4,552	4,704
	2005	4,618	4,555	4,596	4,506	4,419	4,232	4,185	4,269	4,264	4,178	4,102	4,123
Latvian lat	2004	3,449	3,466	3,407	3,385	3,358	3,393	3,418	3,402	3,406	3,447	3,531	3,595
	2005	3,494	3,448	3,479	3,411	3,345	3,204	3,168	3,233	3,228	3,161	3,104	3,119
Ukrainian hryvnia	2004	3,063	3,065	3,060	3,063	3,068	3,070	3,078	3,082	3,087	3,095	3,103	3,100
	2005	3,102	3,101	3,090	3,147	3,242	3,231	3,248	3,268	3,259	3,236	3,245	3,244
US dollar	2004	3,006	3,006	3,001	3,002	3,005	3,005	3,009	3,013	3,019	3,027	3,033	3,032
	2005	3,029	3,022	3,005	3,003	2,999	2,998	2,998	2,998	3,000	2,999	2,998	3,000
effective	2004	3,171	3,196	3,169	3,143	3,116	3,134	3,147	3,135	3,141	3,176	3,251	3,337
	2005	3,317	3,305	3,327	3,292	3,265	3,192	3,163	3,199	3,213	3,180	3,148	3,155

Table 3.7 cont'd

Indicators	Years	coefficient											
		January	February	March	April	May	June	July	August	September	October	November	December
2. Belarusian rubel real exchange rate index (calculated using consumer price index) to:													
	Russian ruble	2004	0,588	0,587	0,591	0,596	0,602	0,604	0,604	0,602	0,599	0,596	0,588
	2005	0,570	0,570	0,564	0,565	0,567	0,577	0,583	0,578	0,574	0,579	0,582	0,582
Euro	2004	0,682	0,691	0,717	0,739	0,741	0,740	0,739	0,741	0,737	0,726	0,710	0,698
	2005	0,721	0,735	0,731	0,746	0,763	0,797	0,814	0,794	0,792	0,813	0,834	0,832
Pound sterling	2004	0,774	0,767	0,791	0,804	0,816	0,803	0,804	0,808	0,816	0,816	0,804	0,787
	2005	0,817	0,821	0,822	0,826	0,846	0,865	0,906	0,882	0,871	0,902	0,918	0,916
Polish zloty	2004	0,784	0,816	0,837	0,856	0,881	0,816	0,793	0,792	0,778	0,754	0,724	0,694
	2005	0,701	0,702	0,708	0,744	0,770	0,782	0,806	0,779	0,755	0,772	0,803	0,781
Lithuanian lit	2004	0,686	0,698	0,723	0,745	0,739	0,737	0,735	0,740	0,735	0,724	0,705	0,697
	2005	0,715	0,730	0,726	0,742	0,760	0,793	0,811	0,792	0,788	0,806	0,824	0,824
Latvian lat	2004	0,796	0,801	0,817	0,828	0,829	0,824	0,824	0,827	0,823	0,820	0,809	0,809
	2005	0,834	0,845	0,841	0,854	0,870	0,904	0,923	0,903	0,891	0,911	0,930	0,932
Ukrainian hryvnia	2004	0,783	0,794	0,802	0,806	0,805	0,806	0,812	0,810	0,799	0,789	0,787	0,785
	2005	0,777	0,777	0,775	0,759	0,737	0,737	0,737	0,730	0,730	0,735	0,728	0,726
US dollar	2004	0,922	0,934	0,941	0,950	0,950	0,956	0,965	0,962	0,958	0,962	0,975	1,000
	2005	1,006	1,011	1,019	1,018	1,027	1,028	1,033	1,024	1,013	1,020	1,034	1,043
effective	2004	0,633	0,635	0,644	0,652	0,658	0,656	0,656	0,655	0,652	0,646	0,636	0,627
	2005	0,624	0,626	0,621	0,625	0,630	0,643	0,653	0,643	0,639	0,648	0,654	0,653

Table 3.7 cont'd

Indicators	Years	coefficient											
		January	February	March	April	May	June	July	August	September	October	November	December
3. Belarusian rubel real exchange rate index (calculated using industrial products producers price index) to: Russian ruble	2004	0,734	0,721	0,722	0,715	0,715	0,709	0,708	0,706	0,698	0,686	0,667	0,656
	2005	0,660	0,670	0,653	0,645	0,636	0,653	0,657	0,642	0,628	0,631	0,645	
Euro	2004	0,847	0,866	0,902	0,928	0,932	0,935	0,929	0,939	0,944	0,921	0,896	0,877
	2005	0,895	0,927	0,919	0,936	0,963	1,009	1,018	0,997	1,004	1,026	1,054	
Pound sterling	2004	0,973	0,977	1,016	1,043	1,057	1,048	1,047	1,055	1,063	1,035	1,004	0,974
	2005	0,997	1,017	1,014	1,021	1,056	1,078	1,104	1,073	1,069	1,081	1,064	
Polish zloty	2004	0,951	0,992	1,009	1,018	1,047	0,986	0,957	0,958	0,954	0,924	0,888	0,854
	2005	0,862	0,882	0,882	0,924	0,963	0,979	0,999	0,970	0,955	0,981	1,018	
Lithuanian lit	2004	0,834	0,857	0,887	0,917	0,905	0,912	0,907	0,914	0,922	0,895	0,878	0,868
	2005	0,878	0,907	0,895	0,907	0,935	0,971	0,977	0,951	0,952	0,971	1,010	
Latvian lat	2004	0,834	0,828	0,779	0,878	0,955	0,953	0,971	0,970	0,921	0,881	0,837	0,812
	2005	0,968	0,945	0,864	0,946	0,984	1,040	1,108	1,036	0,999	1,006	0,994	
Ukrainian hryvnia	2004	0,884	0,882	0,878	0,859	0,849	0,848	0,854	0,846	0,838	0,830	0,818	0,818
	2005	0,822	0,822	0,815	0,784	0,754	0,769	0,779	0,772	0,768	0,780	0,783	
US dollar	2004	1,130	1,161	1,174	1,180	1,177	1,197	1,210	1,218	1,227	1,207	1,219	1,240
	2005	1,244	1,273	1,277	1,276	1,288	1,299	1,292	1,291	1,282	1,275	1,305	
effective	2004	0,782	0,777	0,784	0,785	0,787	0,781	0,780	0,779	0,773	0,757	0,737	0,724
	2005	0,731	0,744	0,729	0,727	0,725	0,746	0,752	0,735	0,723	0,730	0,746	

4. FINANCIAL MARKETS

Table 4.1

**Weighted Average Belarusian Rubel Rate
in Currency Market**

Br

Period	Weighted average Br rate with respect to:		
	Russian ruble	US Dollar	Euro
2004			
January	74,84	2 158,69	2 726,92
February	75,59	2 155,75	2 726,77
January-February	75,21	2 157,33	2 726,85
March	75,45	2 152,38	2 643,37
January-March	75,30	2 155,49	2 697,51
April	74,97	2 152,74	2 583,43
January-April	75,21	2 154,78	2 668,74
May	74,32	2 155,20	2 583,60
January-May	75,01	2 154,87	2 651,19
June	74,18	2 156,67	2 613,41
April-June	74,48	2 154,96	2 594,35
January-June	74,86	2 155,21	2 644,10
July	74,13	2 161,84	2 644,52
January-July	74,73	2 156,24	2 644,18
August	73,88	2 164,18	2 630,66
January-August	74,61	2 157,46	2 642,22
September	74,06	2 167,58	2 640,94
July-September	74,02	2 164,65	2 638,78
January-September	74,54	2 158,78	2 642,05
October	74,67	2 172,79	2 709,31
January-October	74,55	2 160,40	2 649,91
November	76,08	2 177,04	2 820,32
January-November	74,71	2 162,38	2 670,48
December	77,91	2 175,55	2 913,43
October-December	76,37	2 175,24	2 822,07
July-December	75,22	2 170,29	2 737,96
January-December	75,06	2 163,73	2 698,27
2005			
January	77,46	2 173,54	2 855,22
February	77,41	2 168,73	2 820,75
January-February	77,43	2 171,15	2 838,98
March	77,96	2 156,32	2 843,52
January-March	77,64	2 165,54	2 840,74
April	77,42	2 153,92	2 789,01
January-April	77,58	2 162,27	2 826,66
May	76,84	2 151,43	2 734,94
January-May	77,42	2 159,82	2 808,12
June	75,35	2 151,80	2 617,01
April-June	76,49	2 152,38	2 707,88
January-June	76,70	2 156,23	2 751,25
July	74,79	2 152,81	2 586,88
January-July	76,65	2 157,62	2 741,59
August	75,33	2 152,35	2 636,74
January-August	76,44	2 156,87	2 726,45
September	76,68	2 152,68	2 635,08
July-September	75,30	2 152,61	2 620,69
January-September	76,33	2 156,33	2 714,86
October	75,35	2 152,09	2 586,13
January-October	76,22	2 155,87	2 700,73
November	74,73	2 151,71	2 537,36
January-November	76,08	2 155,46	2 684,00
December	76,61	2 151,82	2 687,95
October-December	75,52	2 151,87	2 597,28
July-December	75,40	2 152,23	2 609,23
January-December	76,12	2 155,13	2 684,29

Table 4.2

Foreign Exchange Turnover in Domestic Currency Market Segment:

USD m

Indicators	Years	January	February	March	April	May	June	July	August	September	October	November	December	
1. Open JSC "Belarusian currency and stock exchange"	2004	402,6	324,8	370,2	379,0	342,9	420,2	452,2	487,1	497,0	434,8	527,4	532,5	
	2005	434,3	416,7	612,3	546,3	475,6	544,9	547,9	643,1	691,7	662,6	811,4	893,4	
	average daily	2004	20,1	16,2	16,8	18,1	16,3	19,1	20,6	22,1	22,6	20,7	24,0	23,2
	2005	21,7	20,8	27,8	26,0	23,8	24,8	26,1	28,0	31,4	31,6	38,6	40,6	
2. Off-exchange currency market	2004	1 335,4	1 207,4	1 451,7	1 362,2	1 437,5	1 571,4	1 530,4	1 706,1	1 741,0	1 765,3	2 082,4	2 173,7	
	2005	1 675,6	1 737,3	2 069,1	2 121,8	2 195,9	1 952,5	1 837,6	2 141,7	2 244,9	2 047,5	1 961,3	2 383,2	
	average daily	2004	66,8	60,4	66,0	64,9	68,5	71,4	69,6	77,6	79,1	84,1	94,7	94,5
	2005	83,8	86,9	94,1	101,0	109,8	88,8	87,5	93,1	102,0	97,5	93,4	108,3	
3. Cash currency market	2004	316,9	291,8	381,6	357,9	382,4	414,8	434,4	469,5	423,5	433,8	469,6	492,6	
	2005	393,4	378,6	431,9	437,1	468,1	494,5	501,1	573,4	510,6	530,5	524,9	546,4	
	average daily	2004	15,8	14,6	17,3	17,0	18,2	18,9	19,7	21,3	19,3	20,7	21,3	21,4
	2005	19,7	18,9	19,6	20,8	23,4	22,5	23,9	24,9	23,2	25,3	25,0	24,8	
4. Total turnover of currency market	2004	2 054,8	1 824,0	2 203,5	2 099,0	2 162,7	2 406,4	2 417,0	2 662,7	2 661,5	2 633,9	3 079,4	3 198,8	
	2005	2 503,3	2 532,5	3 113,4	3 105,2	3 139,6	2 991,9	2 886,7	3 358,2	3 447,1	3 240,5	3 297,7	3 823,0	
	average daily	2004	102,7	91,2	100,2	100,0	103,0	109,4	109,9	121,0	121,0	125,4	140,0	139,1
	2005	125,2	126,6	141,5	147,9	157,0	136,0	138,2	146,0	156,7	154,3	157,4	173,8	

Table 4.3

Cash Foreign Exchange Purchase/Sale by Natural Persons*

USD m

Indicators	Years	January	February	March	April	May	June	July	August	September	October	November	December
1. Purchase	2004	151,2	135,3	189,6	176,4	197,9	226,6	244,8	261,2	223,9	243,3	250,4	247,0
	2005	210,3	195,8	227,0	234,4	253,0	273,1	286,8	316,6	274,3	295,7	300,3	304,1
weighted average rate	2004	2 173,0	2 170,6	2 163,7	2 166,2	2 161,3	2 169,5	2 183,2	2 187,5	2 182,9	2 187,7	2 184,2	2 186,4
Br per 1 USD	2005	2 190,6	2 177,6	2 177,5	2 168,3	2 171,9	2 170,9	2 168,9	2 170,0	2 171,3	2 164,3	2 167,1	2 166,1
2. Sale	2004	165,7	156,5	192,0	181,5	184,5	188,2	189,6	208,3	199,6	190,5	219,1	245,6
	2005	183,1	182,7	205,0	202,7	215,1	221,4	214,3	256,8	236,3	234,8	224,7	242,3
weighted average rate	2004	2 139,2	2 139,3	2 133,6	2 138,1	2 128,9	2 137,9	2 148,8	2 152,4	2 148,8	2 163,6	2 151,7	2 162,5
Br per 1 USD	2005	2 156,1	2 144,2	2 143,5	2 135,7	2 136,8	2 136,4	2 127,3	2 129,1	2 136,3	2 129,7	2 134,3	2 133,1
3. Balance	2004	-14,5	-21,2	-2,4	-5,2	13,4	38,4	55,2	52,9	24,3	52,9	31,3	1,4
	2005	27,2	13,1	22,0	31,8	37,9	51,7	72,6	59,8	38,0	61,0	75,6	61,8

* Including payment documents.

Table 4.4

**Foreign Exchange Purchase/Sale in Domestic Currency Market
by Economic Entities* - Residents of the Republic of Belarus**

USD m

Indicators	Years	January	February	March	April	May	June	July	August	September	October	November	December
1. Purchase	2004	358,4	367,0	499,2	452,3	436,3	497,4	504,2	525,5	536,1	491,0	614,5	654,8
	2005	477,0	407,1	575,6	624,4	519,7	587,5	587,5	686,6	675,9	671,8	722,1	892,0
1.1. Open JSC "Belarusian currency and stock exchange"	2004	186,5	194,1	233,4	214,4	176,8	216,6	222,6	206,4	221,1	197,1	252,8	263,7
	2005	200,4	161,3	217,5	251,1	180,2	204,4	189,6	209,7	220,2	219,1	232,1	298,4
1.2. Off-exchange currency market	2004	171,9	172,9	265,8	237,9	259,6	280,8	281,6	319,2	315,0	293,9	361,7	391,2
	2005	276,6	245,8	358,1	373,3	339,5	383,1	397,9	476,9	455,7	452,7	490,0	593,6
2. Sale	2004	422,0	464,7	544,2	544,7	525,5	566,9	617,3	620,4	594,7	604,8	627,2	747,4
	2005	571,5	638,3	730,1	701,6	718,1	763,6	771,3	756,2	854,4	838,1	925,2	1046,1
2.1. Open JSC "Belarusian currency and stock exchange" including: obligatory sale	2004	225,0	244,8	294,1	306,5	270,9	311,2	328,8	345,1	317,9	326,7	342,2	371,2
	2005	302,3	335,8	415,2	382,1	382,4	409,8	415,2	405,9	443,5	419,8	545,8	546,3
	2004	221,4	229,6	281,6	284,4	265,5	303,9	321,6	338,6	311,0	321,1	334,9	361,4
	2005	297,8	330,9	403,6	375,3	373,7	400,5	407,2	399,7	434,4	415,2	457,3	475,8
2.2. Off-exchange currency market	2004	197,1	219,9	250,2	238,2	254,6	255,7	288,5	275,4	276,8	278,2	285,1	376,2
	2005	269,2	302,5	314,9	319,6	335,7	353,8	356,1	350,3	410,8	418,2	379,5	499,8

Table 4.4 cont'd

USD m

Indicators	Years	January	February	March	April	May	June	July	August	September	October	November	December
3. Balance	2004	-63,6	-97,7	-45,0	-92,3	-89,2	-69,5	-113,0	-94,9	-58,6	-113,9	-12,8	-92,5
	2005	-94,5	-231,2	-154,5	-77,2	-198,4	-176,1	-183,8	-69,6	-178,4	-166,3	-203,1	-154,1
3.1.Open JSC "Belarusian currency and stock exchange"	2004	-38,5	-50,7	-60,6	-92,0	-94,1	-94,6	-106,2	-138,7	-96,8	-129,6	-89,4	-107,5
	2005	-101,9	-174,5	-197,7	-130,9	-202,2	-205,4	-225,6	-196,2	-223,3	-200,7	-313,6	-247,9
3.2.Off-exchange currency market	2004	-25,2	-47,0	15,6	-0,3	4,9	25,1	-6,8	43,8	38,2	15,7	76,6	15,0
	2005	7,5	-56,7	43,2	53,7	3,8	29,3	41,8	126,6	44,9	34,5	110,5	93,8

* Economic entities - commercial and non-profit organizations, independent entrepreneurs.

Table 4.5

**Foreign Exchange Purchase/Sale in Domestic Currency Market
by Non-residents of the Republic of Belarus**

USD m

Indicators	Years	January	February	March	April	May	June	July	August	September	October	November	December
1. Purchase	2004	400,5	343,5	414,1	398,7	420,5	483,1	402,5	492,0	488,1	511,9	590,2	554,0
	2005	475,9	472,7	571,6	626,4	684,9	569,9	494,9	617,1	642,3	519,7	492,6	529,4
1.1. Open JSC "Belarusian currency and stock exchange"	2004	0,1	0,0	0,1	0,1	0,2	0,1	0,3	0,2	0,0	0,3	0,1	0,0
	2005	0,1	0,1	0,1	0,1	0,1	0,0	0,2	0,1	0,1	0,0	0,2	0,0
1.2. Off-exchange currency market	2004	400,4	343,4	414,0	398,6	420,3	483,0	402,2	491,7	488,0	511,7	590,1	554,0
	2005	475,8	472,6	571,6	626,3	684,7	569,9	494,7	617,0	642,2	519,7	492,4	529,4
2. Sale	2004	329,6	305,9	360,9	323,4	355,6	370,3	332,9	406,7	402,6	430,7	538,3	473,1
	2005	424,6	428,5	525,2	546,9	617,2	479,0	414,2	526,0	531,7	423,3	382,1	407,6
2.1. Open JSC "Belarusian currency and stock exchange"	2004	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,1
	2005	0,0	0,2	0,0	0,1	0,0	0,0	0,0	0,0	0,0	0,0	0,1	0,1
2.2. Off-exchange currency market	2004	329,6	305,8	360,9	323,3	355,6	370,3	332,9	406,6	402,6	430,7	538,3	473,0
	2005	424,6	428,3	525,2	546,9	617,2	479,0	414,2	526,0	531,7	423,3	382,0	407,5
3. Balance	2004	70,9	37,6	53,2	75,3	64,8	112,8	69,7	85,3	85,5	81,2	52,0	80,9
	2005	51,3	44,2	46,5	79,5	67,7	90,9	80,7	91,1	110,7	96,4	110,6	121,8
3.1. Open JSC "Belarusian currency and stock exchange"	2004	0,1	0,0	0,1	0,1	0,1	0,1	0,3	0,2	0,0	0,3	0,1	0,0
	2005	0,1	-0,1	0,0	0,0	0,1	0,0	0,2	0,1	0,1	0,0	0,1	-0,1
3.2. Off-exchange currency market	2004	70,8	37,6	53,1	75,2	64,7	112,7	69,3	85,1	85,5	81,0	51,9	81,0
	2005	51,2	44,3	46,4	79,5	67,6	90,9	80,5	91,0	110,5	96,4	110,5	121,9

Table 4.6

Import/Export of Cash Foreign Exchange by Banks of the Republic of Belarus*

data provided by the State Customs Committee of the Republic of Belarus

equivalent of USD '000

Indicators	Years	January	February	March	April	May	June	July	August	September	October	November	December
1. Import (total)	2004	17 438,8	17 416,3	13 758,6	17 372,5	13 724,7	38 549,0	46 919,7	50 692,6	25 889,7	34 261,1	34 766,7	38 134,2
	2005	22 732,8	46 219,1	23 910,8	20 691,2	27 352,4	42 881,1	64 019,7	48 536,6	22 666,3	40 915,1	52 590,3	
progressive total	2004	17 438,8	34 855,1	48 613,7	65 986,2	79 710,9	118 259,9	165 179,6	215 872,2	241 761,9	276 023,0	310 789,7	348 923,9
	2005	22 732,8	68 951,9	92 862,7	113 553,9	140 906,3	183 787,4	247 807,1	296 343,7	319 010,0	359 925,1	412 515,4	
1.1. RUR	2004	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
	2005	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
progressive total	2004	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
	2005	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
1.2. USD	2004	3 833,4	2 911,0	5 739,0	6 850,0	11 402,0	32 627,0	44 778,0	45 082,5	17 390,0	32 640,0	22 381,0	5 860,0
	2005	13 628,0	22 319,0	15 727,0	10 800,0	16 283,0	38 827,0	63 808,0	48 103,0	18 931,0	35 042,0	45 469,0	
progressive total	2004	3 833,4	6 744,4	12 483,4	19 333,4	30 735,4	63 362,4	108 140,4	153 222,9	170 612,9	203 252,9	225 633,9	231 493,9
	2005	13 628,0	35 947,0	51 674,0	62 474,0	78 757,0	117 584,0	181 392,0	229 495,0	248 426,0	283 468,0	328 937,0	
1.3. EUR	2004	13 605,4	14 505,3	8 019,6	10 522,5	2 322,7	5 922,0	2 141,7	5 484,7	8 499,7	1 621,1	12 385,7	32 274,2
	2005	9 104,8	23 900,1	8 183,8	9 891,2	11 069,4	4 054,1	211,7	433,6	3 735,3	5 873,1	7 121,3	
progressive total	2004	13 605,4	28 110,7	36 130,3	46 652,8	48 975,5	54 897,5	57 039,2	62 523,9	71 023,6	72 644,7	85 030,4	117 304,6
	2005	9 104,8	33 004,9	41 188,7	51 079,9	62 149,3	66 203,4	66 415,1	66 848,7	70 584,0	76 457,1	83 578,4	
1.4. Other currencies	2004	0,0	0,0	0,0	0,0	0,0	0,0	0,0	125,4	0,0	0,0	0,0	0,0
	2005	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
progressive total	2004	0,0	0,0	0,0	0,0	0,0	0,0	0,0	125,4	125,4	125,4	125,4	125,4
	2005	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0

Table 4.6 cont'd

equivalent of USD '000

Indicators	Years	January	February	March	April	May	June	July	August	September	October	November	December
2. Export (total)	2004	35 425,3	59 108,6	36 838,8	20 167,2	13 498,6	7 684,0	9 368,3	7 757,2	11 709,2	12 424,0	9 040,2	71 365,7
	2005	35 160,4	20 775,8	21 985,7	26 501,8	17 444,1	31 155,5	23 461,3	25 642,3	32 414,5	31 324,8	22 535,1	
progressive total	2004	35 425,3	94 533,9	131 372,7	151 539,9	165 038,5	172 722,5	182 090,8	189 848,0	201 557,2	213 981,2	223 021,4	294 387,1
	2005	35 160,4	55 936,2	77 921,9	104 423,7	121 867,8	153 023,3	176 484,6	202 126,9	234 541,4	265 866,2	288 401,3	
2.1. RUR	2004	0,0	0,0	0,0	0,0	0,0	20,0	0,0	0,0	0,0	0,0	0,0	0,0
	2005	0,0	0,0	0,0	0,0	0,0	0,0	0,0	2 276,1	501,2	550,9	368,3	
progressive total	2004	0,0	0,0	0,0	0,0	0,0	20,0	20,0	20,0	20,0	20,0	20,0	20,0
	2005	0,0	0,0	0,0	0,0	0,0	0,0	0,0	2 276,1	2 777,3	3 328,2	3 696,5	
2.2. USD	2004	35 023,7	58 869,8	34 879,5	19 269,0	8 579,5	5 762,1	5 972,0	5 930,0	10 779,8	8 810,7	7 739,8	63 469,3
	2005	31 685,0	20 344,7	20 555,7	22 455,7	12 727,0	16 996,3	8 475,2	9 378,2	20 185,8	18 076,5	11 538,9	
progressive total	2004	35 023,7	93 893,5	128 773,0	148 042,0	156 621,5	162 383,6	168 355,6	174 285,6	185 065,4	193 876,1	201 615,9	265 085,2
	2005	31 685,0	52 029,7	72 585,4	95 041,1	107 768,1	124 764,4	133 239,6	142 617,8	162 803,6	180 880,1	192 419,0	
2.3. EUR	2004	61,2	148,8	1 861,8	662,0	4 878,9	1 673,9	3 242,8	1 460,6	793,0	3 198,0	536,4	7 106,6
	2005	3 252,3	251,1	995,5	3 911,7	4 628,8	13 983,0	14 843,5	13 446,9	11 088,2	12 108,6	10 149,6	
progressive total	2004	61,2	210,0	2 071,8	2 733,8	7 612,7	9 286,6	12 529,4	13 990,0	14 783,0	17 981,0	18 517,4	25 624,0
	2005	3 252,3	3 503,4	4 498,9	8 410,6	13 039,4	27 022,4	41 865,9	55 312,8	66 401,0	78 509,6	88 659,2	
2.4. Other currencies	2004	340,4	90,0	97,5	236,2	40,2	228,0	153,5	366,6	136,4	415,3	764,0	789,8
	2005	223,1	180,0	434,5	134,4	88,3	176,2	142,6	541,1	639,3	588,8	478,3	
progressive total	2004	340,4	430,4	527,9	764,1	804,3	1 032,3	1 185,8	1 552,4	1 688,8	2 104,1	2 868,1	3 657,9
	2005	223,1	403,1	837,6	972,0	1 060,3	1 236,5	1 379,1	1 920,2	2 559,5	3 148,3	3 626,6	

136

* Including the National Bank of the Republic of Belarus.

Table 4.7

Dynamics of Average Interest Rates of the Financial Market of the Republic of Belarus

Indicators	Years	% p.a.													
		January	February	March	April	May	June	July	August	September	October	November	December	January-December	
1. Stated refinancing rate of the National Bank average ¹	2004	28	28 from 17 - 27.0	27 from 17 - 25.0	25 from 17 - 23.0	23 from 17 - 22.0	22 from 17 - 20.0	20 from 19 - 19.0	19 from 23 - 18.0	18 from 20 - 17.0	17	17	17		
		28,0	27,6	26,0	24,1	22,5	21,1	19,6	18,7	17,6	17,0	17,0	17,0	21,3	
	2005	17	17	17 from 10 - 16.0	16 from 6 - 15.0	15 from 5 - 14.0	13 from 1 - 13.0	13 from 20 - 12.0	12 from	12 from	12	12	12	11	
	average ¹	17,0	17,0	16,3	15,2	14,1	13,0	12,6	12,0	12,0	12,0	11,8	11,0	13,6	
2. Government short-term bonds yield (primary market)	2004	26,9	-	22,4	19,3	18,6	17,5	16,7	17,4	17,0	16,6	17,0	17,0	18,4	
	2005	17,0	17,0	16,1	14,1	12,9	12,2	11,0	10,9	10,9	10,9	10,9	10,2	13,4	
3. Government long-term bonds yield (primary market)	2004	26,9	26,6	25,6	24,2	24,0	23,2	21,8	17,4	3,0	2,9	3,5	1,6	6,8	
	2005	17,0	17,0	16,8	16,0	15,4	13,3 (1,9)*	13,1	-	(6,5)*	10,9 (1,7)*	10,9(10,7)*	(9,5)	13,5(8,0)*	
4. "Until redeemed" government short-term bonds yield (secondary market)	2004	26,6	26,2	26,9	24,6	22,5	21,1	20,1	19,8	19,3	17,2	17,1	17,3	22,0	
	2005	16,7	16,8	16,4	15,8	15,2	14,6	14,2	13,8	13,4	12,8	12,2	11,9	14,4	
5. "Until redeemed" government long-term bonds yield (secondary market)	2004	26,4	26,7	25,2	24,8	23,4	23,2	23,1	20,8	20,5	14,6	16,4	17,7	21,6	
	2005	18,3	18,0	17,0	17,4	16,7	15,2	13,6 (3,4)*	13,2	13,7	11,0 (2,7)*	10,9	13,0	14,4(7,6)*	
6. Average interest rate of one-day interbank marke	Br	2004	22,1	19,6	13,9	12,2	12,8	18,2	23,4	18,4	22,8	26,2	25,9	23,7	21,9
		2005	21,7	13,6	9,4	6,9	8,5	6,1	7,1	6,7	7,0	6,4	5,4	5,6	9,4
	hard currency	2004	3,1	3,0	3,0	2,7	2,2	2,6	3,1	3,4	3,0	3,7	3,8	4,0	3,2
		2005	3,4	3,7	3,7	3,0	3,6	3,4	3,2	3,7	3,7	3,8	4,0	4,0	3,6
	RUR	2004	2,1	2,2	3,5	6,5	8,5	5,9	5,5	5,4	5,3	4,7	5,8	5,1	6,0
		2005	4,3	5,4	6,0	5,8	5,0	6,7	2,6	3,7	7,7	5,4	5,2	4,0	4,6

Table 4.7 cont'd

Indicators	Years													% p.a.
		January	February	March	April	May	June	July	August	September	October	November	December	January-December
7. Average interest rates on deposits in Br														
7.1. On deposits	2004	15,1	15,0	14,7	13,6	12,9	12,1	11,8	11,2	11,0	11,5	11,9	11,8	12,5
	2005	11,8	11,6	11,2	10,3	9,5	8,8	8,5	8,0	7,9	7,9	7,8	7,5	9,0
7.2. On newly attracted deposits														
	2004	23,3	23,1	21,7	19,1	17,8	16,3	15,9	14,9	13,5	13,6	14,9	15,5	17,0
	2005	15,0	14,0	13,8	12,0	11,0	9,3	9,3	8,7	8,5	8,4	7,8	7,9	10,4
of legal entities														
	2004	21,8	21,5	19,6	16,2	15,0	13,9	15,5	14,8	15,1	15,5	16,6	17,2	16,7
	2005	16,5	15,8	14,5	12,6	11,4	10,1	10,1	9,3	9,0	8,8	8,1	8,1	11,0
of natural persons														
	2004	24,1	24,2	23,0	20,9	19,5	18,2	16,3	14,9	12,1	11,9	13,2	12,7	17,2
	2005	12,5	11,7	13,0	11,5	10,5	8,0	8,0	7,4	7,5	7,8	7,4	7,4	9,7
8. Average interest rates on time deposits in Br														
8.1. On time deposits														
	2004	25,4	25,3	24,7	23,4	21,8	20,5	19,4	18,4	17,6	17,2	17,3	17,6	20,1
	2005	17,8	17,8	17,5	16,6	15,4	14,2	13,6	12,9	12,5	12,5	12,4	11,8	14,3
of legal entities														
	2004	22,9	22,6	21,4	19,5	18,0	16,6	16,1	15,8	15,3	15,5	16,0	16,4	17,4
	2005	16,3	16,3	15,6	14,4	13,0	11,9	11,5	10,7	10,7	10,6	10,4	9,6	12,1
of natural persons														
	2004	26,3	26,3	25,9	24,7	23,3	21,9	20,6	19,5	18,6	18,0	17,9	18,2	21,2
	2005	18,3	18,4	18,3	17,5	16,3	15,3	14,6	14,0	13,5	13,5	13,4	13,1	15,3
8.2. On newly attracted time deposits														
	2004	23,9	23,9	22,3	19,7	18,4	16,9	16,4	15,5	15,4	15,5	16,7	17,3	18,3
	2005	16,7	16,2	15,3	14,0	12,7	11,0	10,8	9,8	9,7	9,6	9,0	8,8	11,9
of legal entities														
	2004	21,9	21,7	19,8	16,3	15,2	14,1	15,7	15,0	15,4	15,7	16,8	17,3	16,9
	2005	16,6	15,9	14,5	12,8	11,6	10,3	10,2	9,4	9,1	8,9	8,2	8,2	11,1
of natural persons														
	2004	25,2	25,3	23,9	21,9	20,5	19,1	17,1	16,1	15,3	15,4	16,5	17,0	19,7
	2005	17,0	16,8	16,8	15,6	14,3	13,2	12,7	11,7	11,8	11,9	11,8	11,6	14,2

Table 4.7 cont'd

Indicators	Years	% p.a.												
		January	February	March	April	May	June	July	August	September	October	November	December	January-December
9. Average interest rates on deposits in hard currency														
9.1. On deposits	2004	4,9	4,9	4,8	4,7	4,7	4,7	4,7	4,8	4,7	4,8	4,8	5,1	4,8
	2005	5,2	5,2	5,4	5,5	5,4	5,4	5,5	5,5	5,5	5,5	5,5	5,4	5,4
9.2. On newly attracted deposits	2004	5,8	5,9	5,5	5,3	5,6	5,4	5,4	5,1	5,6	6,2	6,1	7,3	6,0
	2005	7,1	6,4	6,6	6,3	5,9	6,0	5,9	5,9	6,1	5,5	5,6	6,0	6,1
of legal entities	2004	5,8	6,0	5,4	5,3	5,7	5,4	5,4	4,5	5,5	6,2	6,3	7,1	6,0
	2005	6,8	6,7	6,8	6,3	5,7	5,7	5,8	5,4	5,9	4,9	5,3	5,7	6,0
of natural persons	2004	5,8	5,9	5,6	5,4	5,5	5,5	5,4	5,7	5,7	6,1	5,9	7,7	6,0
	2005	7,7	6,1	6,2	6,3	6,2	6,5	6,3	6,5	6,5	6,5	6,6	6,9	6,5
10. Average interest rates on time deposits in hard currency														
10.1. On time deposits	2004	7,0	6,9	6,8	6,4	6,4	6,3	6,3	6,3	6,3	6,4	6,5	6,7	6,5
	2005	6,7	6,9	6,9	6,9	6,8	6,8	6,9	6,9	6,9	7,0	7,0	6,9	6,9
of legal entities	2004	6,9	6,8	6,7	6,5	6,5	6,3	6,3	6,3	6,4	6,5	6,6	6,8	6,5
	2005	6,2	7,0	7,0	7,1	6,9	6,7	6,9	6,7	6,8	6,8	6,7	6,5	6,8
of natural persons	2004	7,0	6,9	6,8	6,4	6,4	6,3	6,3	6,3	6,3	6,4	6,5	6,7	6,5
	2005	7,0	6,9	6,8	6,8	6,8	6,9	6,9	6,9	7,0	7,0	7,1	7,1	6,9
10.2. On newly attracted time deposits	2004	6,0	6,2	5,7	5,6	5,9	5,8	5,7	5,3	5,9	6,4	6,5	7,4	6,2
	2005	7,2	6,6	6,8	6,8	6,3	6,4	6,3	6,2	6,4	6,0	5,9	6,2	6,4
of legal entities	2004	5,9	6,2	5,4	5,4	5,7	5,5	5,5	4,6	5,6	6,3	6,4	7,2	6,1
	2005	6,8	6,7	6,8	6,7	5,9	6,1	6,1	5,5	6,1	5,2	5,6	5,9	6,2
of natural persons	2004	6,1	6,3	6,0	5,8	6,0	6,1	5,9	6,2	6,2	6,5	6,5	8,0	6,5
	2005	8,0	6,5	6,6	6,9	6,8	7,0	6,9	7,0	7,0	7,0	7,0	7,4	7,0

Table 4.7 cont'd

Indicators	Years	% p.a.												
		January	February	March	April	May	June	July	August	September	October	November	December	January-December
11. Average interest rates on deposits in RUR														
11.1. On deposits	2004	1,7	2,0	2,1	2,1	2,3	2,2	2,1	2,3	2,4	2,6	3,0	2,7	2,3
	2005	2,5	3,0	2,8	2,7	2,6	2,4	2,4	2,6	2,7	2,6	2,8	2,8	2,7
11.2. On newly attracted deposits														
	2004	6,7	6,6	7,2	8,1	7,7	6,4	7,6	5,8	7,5	8,0	7,9	8,7	7,4
	2005	8,6	8,8	8,3	7,7	5,4	5,5	7,4	6,0	7,0	6,5	8,0	7,5	7,3
of legal entities	2004	6,6	6,5	7,2	7,9	7,7	6,3	7,6	5,8	7,5	8,0	8,0	8,7	7,4
	2005	8,7	8,9	8,2	7,5	4,9	5,0	7,1	5,8	6,8	6,2	7,7	7,2	7,1
of natural persons	2004	8,1	7,3	8,8	9,8	8,2	8,5	7,9	6,7	7,1	7,1	7,8	8,7	8,1
	2005	8,6	9,5	9,6	9,4	9,4	9,5	9,0	8,7	9,1	9,0	9,0	9,0	9,2
12. Average interest rates on time deposits in RUR														
12.1. On time deposits	2004	8,2	8,5	8,4	8,5	8,5	8,2	8,2	6,9	7,7	8,1	8,2	8,4	8,1
	2005	8,5	8,9	8,9	8,2	8,0	8,2	8,3	8,1	7,9	8,0	8,1	8,4	8,3
of legal entities	2004	8,1	8,3	8,3	8,4	8,5	8,1	8,0	6,7	7,6	8,0	8,1	8,3	8,0
	2005	8,5	8,8	8,7	7,7	7,2	7,1	7,3	7,0	6,9	6,8	7,0	7,4	7,7
of natural persons	2004	10,1	9,7	9,5	9,0	9,3	9,4	9,4	9,2	9,3	9,3	9,2	9,2	9,3
	2005	9,1	9,3	9,5	9,6	9,5	9,6	9,5	9,5	9,4	9,5	9,4	9,4	9,5
12.2. On newly attracted time deposits														
	2004	6,8	6,7	7,3	8,2	7,7	6,5	7,7	5,8	7,5	8,0	8,0	8,8	7,4
	2005	8,6	8,9	8,3	7,7	5,4	5,4	7,3	6,0	7,0	6,5	8,0	7,6	7,3
of legal entities	2004	6,5	6,5	7,2	8,0	7,7	6,4	7,6	5,8	7,5	8,0	8,0	8,7	7,4
	2005	8,6	8,8	8,3	7,5	4,9	4,9	7,0	5,7	6,7	6,1	7,7	7,4	7,1
of natural persons	2004	10,0	9,5	9,6	10,3	8,8	9,8	8,8	9,5	9,2	9,0	8,4	9,3	9,4
	2005	8,7	9,6	9,7	9,4	9,5	9,5	9,1	8,8	9,2	9,1	9,0	9,0	9,2

Table 4.7 cont'd

% p.a.

Indicators	Years	January	February	March	April	May	June	July	August	September	October	November	December	January-December
13. Average interest rates on credits in Br														
13.1. On credits (with interbank credits)	2004	20,5	20,0	19,5	18,8	18,0	17,2	16,6	15,9	15,5	15,3	14,9	14,7	16,8
	2005	13,9	13,6	13,3	12,7	12,1	11,2	10,7	10,3	10,0	9,9	9,9	9,4	11,2
13.2. On credits (without interbank credits)	2004	19,9	19,7	19,3	18,7	17,9	17,1	16,3	15,7	15,0	14,6	14,4	14,3	16,5
	2005	13,4	13,4	13,2	12,7	12,1	11,2	10,7	10,3	10,1	9,9	9,9	9,4	11,2
13.3. On newly extended credits (without interbank credits)	2004	30,0	29,0	27,6	25,4	23,5	21,9	20,5	18,7	18,4	18,8	18,7	18,3	21,9
	2005	19,3	18,7	17,9	16,0	14,9	14,0	13,7	12,8	13,4	13,5	12,9	12,1	14,5
to legal entities	2004	30,6	29,7	28,1	26,0	24,0	22,2	20,6	18,7	18,3	18,9	18,8	18,4	22,3
	2005	19,8	19,3	18,2	16,2	14,9	13,9	13,7	12,8	13,5	13,6	13,0	12,1	14,6
to natural persons	2004	18,7	18,9	18,1	17,5	17,0	16,8	19,4	18,5	18,2	18,2	17,9	17,5	18,1
	2005	16,3	15,6	15,8	15,1	14,4	14,2	13,4	12,6	12,6	12,6	12,8	11,7	13,6
14. Average interest rates on credits in hard currency														
14.1. On credits (with interbank credits)	2004	10,4	10,2	10,1	10,0	10,2	10,1	10,0	10,0	10,0	9,9	10,0	10,0	10,1
	2005	10,0	10,1	10,2	10,2	10,3	10,4	10,5	10,4	10,3	10,5	10,6	10,5	10,3
14.2. On credits (without interbank credits)	2004	10,6	10,4	10,3	10,2	10,4	10,4	10,2	10,2	10,1	10,1	10,1	10,1	10,3
	2005	10,1	10,2	10,3	10,4	10,5	10,6	10,7	10,6	10,6	10,7	10,8	10,8	10,5
14.3. On newly extended credits (without interbank credits)	2004	10,8	10,8	10,4	10,3	10,1	10,0	9,9	9,8	9,9	9,8	10,0	10,1	10,1
	2005	10,5	10,6	10,7	10,8	10,9	11,0	11,1	10,6	11,0	10,9	10,8	10,6	10,8
to legal entities	2004	10,7	10,8	10,4	10,3	10,1	10,1	9,9	9,8	9,9	9,8	10,0	10,1	10,1
	2005	10,4	10,6	10,6	10,6	10,8	10,8	10,9	10,5	10,8	10,7	10,6	10,5	10,7
to natural persons	2004	10,2	10,0	10,0	10,2	10,2	10,2	10,2	10,2	10,2	10,1	10,1	11,0	10,2
	2005	11,5	12,5	12,7	12,7	13,0	12,9	13,1	13,1	13,3	13,1	13,2	13,2	13,0
15. Average interest rates on credits in RUR														
15.1. On credits (with interbank credits)	2004	15,5	15,0	15,3	14,3	14,5	14,4	14,0	13,9	13,9	13,7	13,3	12,8	14,1
	2005	13,3	13,6	14,0	14,1	14,1	14,0	14,0	14,0	13,8	13,5	13,3	13,2	13,7
15.2. On credits (without interbank credits)	2004	16,0	15,7	15,4	15,3	14,9	14,8	14,6	14,3	14,2	14,1	13,6	13,4	14,6
	2005	13,5	13,8	14,1	14,2	14,2	14,2	14,3	14,2	14,0	13,7	13,6	14,1	14,0
15.3. On newly extended credits (without interbank credits)	2004	18,6	15,1	17,7	14,5	14,4	15,4	14,0	15,7	15,2	14,8	12,8	14,8	15,0
	2005	14,6	15,2	14,6	15,1	15,2	15,3	13,9	13,8	13,8	14,3	14,5	13,3	14,3
to legal entities	2004	18,5	15,1	17,7	14,4	14,4	15,4	14,0	15,6	15,2	14,8	12,8	14,7	15,0
	2005	14,6	15,2	14,6	15,1	15,2	15,2	13,9	13,8	13,7	14,3	14,5	13,3	14,3
to natural persons	2004	-	10,0	14,5	17,0	17,0	17,0	17,0	-	-	-	-	-	16,4
	2005	-	-	-	17,0	17,0	17,5	17,5	17,9	17,0	18,0	17,0	17,0	17,4

¹ Calculated as an arithmetic average for the period during which the rate is in force (calendar quantity of days).

* Given in the brackets is the interest rate which takes into account government securities issued in accordance with the Edicts of the President of the Republic of Belarus.

Table 4.8

Dynamics of Interbank Market Interest Rates

% p.a.

	Interest rates on interbank credits in national currency:											
	Total	of which by maturity:										
		on demand	during the day	1 day	2 days	3 days	4 to 7 days	8 to 14 days	15 to 21 days	22 to 30 days	31 to 60 days	over 60 days
2004 год												
January	22,2	0	13,0	22,1	26,0	20,6	24,7	26,9	30,2	36,3	27,2	28,0
February	20,0	0	11,9	19,6	18,7	0	24,7	27,4	29,0	30,8	23,0	25,2
March	14,8	0	10,8	13,9	15,4	15,0	16,5	20,0	24,8	30,2	21,1	28,0
April	12,9	0	9,0	12,2	11,9	0	14,5	17,9	21,9	25,8	17,5	26,0
May	13,1	0	8,6	12,8	11,6	12,2	12,5	17,6	22,6	22,4	19,7	0
June	17,6	0	10,0	18,2	17,6	9,6	12,5	20,0	24,1	22,6	22,5	24,4
July	22,9	0	10,8	23,4	25,4	25,0	26,3	24,2	0	29,5	21,9	19,5
August	18,4	0	9,9	18,4	19,9	18,9	21,0	20,9	22,2	29,9	23,3	20,0
September	22,5	0	11,3	22,8	21,9	25,1	22,7	22,9	22,0	26,3	21,8	21,7
October	25,9	0	12,7	26,2	26,7	27,2	25,8	25,0	27,7	26,0	24,5	23,0
November	25,6	0	13,6	25,9	26,9	25,3	26,4	24,3	25,6	29,4	22,5	20,4
December	23,6	0	12,5	23,7	25,5	26,5	25,3	22,3	24,3	28,8	21,2	18,6
January-December	21,7	0	10,9	21,9	22,0	22,8	23,5	23,7	25,4	27,5	22,5	24,0
2005												
January	21,7	0	11,0	21,7	23,4	27,0	22,7	22,1	27,4	24,2	23,8	18,0
February	14,1	0	7,6	13,6	19,0	0	16,4	19,7	25,1	23,3	26,0	25,0
March	10,3	0	5,4	9,4	14,9	9,8	12,5	17,6	16,1	22,9	18,0	24,0
April	7,3	0	4,7	6,9	8,0	10,5	10,3	9,9	16,2	16,4	14,8	16,2
May	8,7	0	4,7	8,5	6,7	10,9	10,3	10,8	14,8	16,5	16,1	17,5
June	6,4	0	3,7	6,1	5,4	0	8,4	11,7	13,3	14,3	14,8	12,0
July	7,2	0	3,8	7,1	6,5	0	7,9	7,5	13,5	14,4	17,8	12,1
August	6,8	0	3,9	6,7	8,2	8,0	7,2	7,4	7,3	11,3	19,4	18,0
September	7,0	0	3,9	7,0	7,8	7,5	7,6	8,2	0	12,3	20,0	0
October	6,5	0	3,7	6,4	6,4	0	7,0	10,5	14,4	14,5	13,8	12,6
November	5,6	0	3,1	5,4	6,9	9,2	6,4	8,8	12,5	15,4	13,7	0
December	5,9	0	3,5	5,6	7,0	7,4	7,7	5,5	11,4	12,9	17,8	14,0
January-December	9,6	0	4,5	9,4	11,3	9,2	13,2	14,0	17,6	17,4	18,1	14,2

142

Table 4.8 cont'd

% p.a.

	Interest rates on interbank credits in national currency:											
	Total	of which by maturity:										
		on demand	during the day	1 day	2 days	3 days	4 to 7 days	8 to 14 days	15 to 21 days	22 to 30 days	31 to 60 days	over 60 days
2004 год												
January	3,2	0,8	0,0	3,1	3,6	2,8	4,1	4,9	4,8	4,6	3,2	4,0
February	3,1	0,7	0,0	3,0	5,0	4,8	4,0	5,2	4,8	4,4	5,0	3,3
March	3,1	0,8	2,5	3,0	2,1	3,8	3,8	6,1	8,0	5,1	3,8	5,9
April	2,9	1,2	0,0	2,7	3,8	5,1	3,1	4,0	3,5	4,8	4,2	7,1
May	2,4	0,8	0,0	2,2	1,5	3,9	3,0	5,1	5,7	4,3	5,0	6,4
June	2,7	0,5	0,0	2,6	3,4	4,6	2,8	5,5	0,0	4,3	6,1	4,9
July	3,2	0,8	2,0	3,1	5,4	1,6	3,9	5,5	7,0	2,0	5,7	5,3
August	3,5	1,0	0,0	3,4	4,5	3,5	5,4	5,8	6,5	6,3	5,2	5,3
September	3,2	1,1	2,4	3,0	5,0	3,8	3,6	5,0	7,6	5,3	7,5	3,5
October	3,9	1,2	0,0	3,7	2,8	4,9	3,8	5,2	5,5	9,3	7,6	7,7
November	3,9	1,5	2,9	3,8	4,1	5,4	4,6	3,8	4,7	4,6	8,0	6,7
December	4,2	1,7	2,9	4,0	7,7	0,0	5,6	6,2	6,4	8,7	5,6	5,5
January-December	3,4	1,0	2,7	3,2	3,6	3,0	3,7	5,4	6,2	4,9	6,0	5,4
2005 год												
January	3,7	1,8	0	3,4	6,3	5,6	4,1	5,7	7,7	5,9	3,9	6,1
February	3,7	2,0	0	3,7	5,4	6,0	3,7	4,7	6,2	5,0	5,5	7,2
March	3,9	2,2	0	3,7	5,6	2,9	5,1	5,4	7,0	5,7	6,0	8,5
April	3,2	2,2	0	3,0	0	5,8	4,1	4,4	6,1	4,6	8,2	5,3
May	4,0	2,5	0	3,6	5,3	0	4,8	4,6	5,0	6,3	4,3	7,8
June	3,5	2,5	0	3,4	5,1	5,0	5,2	4,9	3,8	6,5	5,6	7,1
July	3,5	2,6	0	3,2	4,6	4,0	4,4	5,1	4,9	6,5	4,1	7,3
August	3,9	2,9	2,1	3,7	5,2	0	4,4	5,0	6,3	5,4	4,6	6,1
September	3,8	3,2	0	3,7	5,6	4,7	4,1	5,5	6,8	5,1	5,3	7,2
October	3,9	3,2	3,1	3,8	4,6	4,0	4,6	4,9	6,7	6,0	5,6	6,3
November	4,2	0	0	4,0	4,6	5,0	4,8	4,3	7,6	5,2	6,2	6,7
December	4,2	0	0	4,0	6,0	5,7	4,1	5,0	5,9	5,0	6,3	8,4
January-December	3,9	2,4	2,5	3,6	5,2	3,8	4,4	4,9	6,1	5,4	5,3	6,9

143

Table 4.8 cont'd

% p.a.

	Interest rates on interbank credits in national currency:											
	Total	of which by maturity:										
		on demand	during the day	1 day	2 days	3 days	4 to 7 days	8 to 14 days	15 to 21 days	22 to 30 days	31 to 60 days	over 60 days
2004 год												
January	2,2	0,0	0,0	2,1	0,0	2,0	3,8	0,0	0,0	0,0	7,0	6,4
February	2,2	0,0	0,0	2,2	1,7	0,0	2,3	0,0	0,0	2,5	0,0	0,0
March	3,4	0,0	0,0	3,5	0,0	3,8	1,5	0,0	0,0	2,7	0,0	0,0
April	7,0	0,0	0,0	6,5	4,3	0,0	11,3	2,5	5,7	0,0	6,8	0,0
May	8,3	0,0	6,0	8,5	0,0	0,0	4,1	7,0	0,0	0,0	0,0	0,0
June	5,9	0,0	0,0	5,9	12,0	0,0	4,2	9,0	0,0	0,0	0,0	0,0
July	5,7	0,0	0,0	5,5	7,7	0,0	8,2	6,3	0,0	7,0	0,0	0,0
August	5,6	0,0	0,0	5,4	0,0	0,0	0,0	5,3	0,0	6,5	5,8	0,0
September	5,5	0,0	0,0	5,3	0,0	0,0	6,0	3,5	0,0	0,0	5,0	12,0
October	5,2	0,0	0,0	4,7	0,0	0,0	0,0	0,0	0,0	0,0	5,0	10,5
November	5,7	0,0	0,0	5,8	0,0	0,0	6,0	0,0	0,0	5,0	0,0	0,0
December	5,7	0,0	0,0	5,1	0,0	0,0	0,0	0,0	0,0	5,0	14,5	0,0
January-December	5,9	0,0	6,0	6,0	4,7	2,0	6,7	5,3	5,7	4,8	6,9	10,5
2005 год												
January	5,8	0	0	4,3	0	0	0	0	8,0	0	8,0	10,3
February	6,3	0	0	5,4	0	0	0	0	0	0	10,3	0
March	6,0	0	0	6,0	0	0	0	0	0	0	0	0
April	5,8	0	0	5,8	0	0	0	0	0	0	0	0
May	5,7	0	0	5,0	0	0	6,5	0	8,0	0	0	0
June	7,1	0	0	6,7	0	0	7,0	0	0	8,0	0	9,8
July	4,2	0	0	2,6	0	0	6,0	0	0	0	0	9,6
August	5,0	0	0	3,7	0	0	6,0	0	0	0	10,0	0
September	7,8	0	0	7,7	0	0	5,1	10,0	0	0	0	10,4
October	5,7	0	0	5,4	0	0	6,3	0	0	10,0	0	9,5
November	5,0	0	0	5,2	5,1	0	4,3	0	0	0	0	9,7
December	4,1	0	0	4,0	0	0	4,4	5,3	0	8,0	0	10,2
January-December	4,9	0	0	4,6	5,1	0	4,9	6,3	8,0	9,1	9,8	10,0

144

Table 4.9

Amounts, Value and Maturities of Newly Attracted Deposits in National Currency

Maturity		2004											
		January			February			March			January-March		
		amount, Br m	share, %	interest rate, % p.a.	amount, Br m	share, %	interest rate, % p.a.	amount, Br m	share, %	interest rate, % p.a.	amount, Br m	share, %	interest rate, % p.a.
Total:	demand deposits	354 825,2	16,1	5,8	387 604,7	21,3	6,0	386 999,0	15,8	5,6	1 129 428,9	17,5	5,8
	up to 1 month	1 186 249,6	53,8	16,4	739 450,1	40,7	15,4	1 091 075,8	44,6	14,1	3 016 775,5	46,6	15,3
	1 to 3 months	333 465,5	15,1	16,7	363 427,6	20,0	16,5	396 032,6	16,2	15,5	1 092 925,6	16,9	16,2
	3 to 6 months	214 061,8	9,7	18,1	104 190,4	5,7	17,0	180 069,8	7,4	16,5	498 322,0	7,7	17,3
	6 to 12 months	68 607,4	3,1	17,3	125 476,6	6,9	17,2	148 021,5	6,0	16,8	342 105,5	5,3	17,1
	1 to 3 years	40 849,2	1,9	19,0	92 759,5	5,1	19,1	236 443,5	9,7	18,5	370 052,3	5,7	18,7
	over 3 years	8 763,7	0,4	8,9	4 232,9	0,2	19,2	9 082,7	0,4	18,9	22 079,2	0,3	15,0
	subtotal	2 206 822,4	100,0	15,0	1 817 141,8	100,0	14,0	2 447 724,8	100,0	13,8	6 471 689,1	100,0	14,3
	up to 1 year	1 802 384,3	97,3	16,7	1 332 544,7	93,2	16,0	1 815 199,6	88,1	14,9	4 950 128,6	92,7	15,8
	over 1 year	49 612,9	2,7	17,2	96 992,4	6,8	19,1	245 526,2	11,9	18,6	392 131,5	7,3	18,5
time deposits	1 851 997,2	100,0	16,7	1 429 537,1	100,0	16,2	2 060 725,8	100,0	15,3	5 342 260,1	100,0	16,0	
legal entities	demand deposits	10 771,5	0,8	7,8	26 799,6	2,6	8,6	15 480,2	1,2	8,3	53 051,3	1,4	8,4
	up to 1 month	1 124 449,7	83,0	16,6	684 567,1	66,7	15,5	1 028 364,2	76,7	14,2	2 837 381,0	76,2	15,5
	1 to 3 months	139 558,4	10,3	17,3	188 719,5	18,4	16,8	173 988,8	13,0	15,5	502 266,7	13,5	16,5
	3 to 6 months	38 303,4	2,8	17,3	51 249,2	5,0	16,8	72 507,0	5,4	16,0	162 059,7	4,4	16,6
	6 to 12 months	32 985,3	2,4	16,7	73 656,5	0,7	16,6	45 798,4	3,4	15,1	152 440,3	4,1	16,1
	1 to 3 years	3 503,8	0,3	15,0	998,2	0,1	15,1	4 638,4	0,3	15,7	9 140,3	0,2	15,4
	over 3 years	5 100,0	0,4	1,2	150,0	0,01	5,5	100,0	0,01	5,5	5 350,0	0,1	1,4
	subtotal	1 354 672,2	100,0	16,5	1 026 140,1	100,0	15,8	1 340 877,0	100,0	14,5	3 721 689,3	100,0	15,6
	up to 1 year	1 335 296,9	99,4	16,7	998 192,3	99,9	15,9	1 320 658,4	99,6	14,5	3 654 147,7	99,6	15,7
	over 1 year	8 603,8	0,6	6,8	1 148,2	0,1	13,8	4 738,4	0,4	15,5	14 490,3	0,4	10,2
time deposits	1 343 900,7	100,0	16,6	999 340,5	100,0	15,9	1 325 396,8	100,0	14,5	3 668 638,0	100,0	15,7	
natural persons	demand deposits	344 053,7	40,4	5,7	360 805,1	45,6	5,7	371 518,8	33,6	5,4	1 076 377,7	39,2	5,6
	up to 1 month	61 558,7	7,2	13,7	54 755,1	6,9	12,8	62 544,6	5,7	12,4	178 858,4	6,5	13,0
	1 to 3 months	193 838,5	22,8	16,3	174 708,1	22,1	16,1	221 991,5	20,1	15,5	590 538,1	21,5	16,0
	3 to 6 months	175 748,4	20,6	18,2	52 941,2	6,7	17,2	107 495,7	9,7	16,8	336 185,3	12,2	17,6
	6 to 12 months	35 622,1	4,2	18,0	51 820,1	6,6	18,1	102 223,1	9,2	17,6	189 665,2	6,9	17,8
	1 to 3 years	37 345,5	4,4	19,4	91 761,3	11,6	19,2	231 805,1	20,9	18,6	360 911,9	13,1	18,8
	over 3 years	3 663,7	0,4	19,7	4 082,9	0,5	19,7	8 982,7	0,8	19,1	16 729,2	0,6	19,4
	subtotal	851 830,6	100,0	12,5	790 873,8	100,0	11,7	1 106 561,5	100,0	13,0	2 749 265,9	100,0	12,4
	up to 1 year	466 767,7	91,9	16,8	334 224,5	77,7	16,1	494 254,9	67,2	15,9	1 295 247,1	77,4	16,2
	over 1 year	41 009,2	8,1	19,4	95 844,2	22,3	19,2	240 787,8	32,8	18,6	377 641,1	22,6	18,9
time deposits	507 776,9	100,0	17,0	430 068,7	100,0	16,8	735 042,7	100,0	16,8	1 672 888,2	100,0	16,8	
independent entrepreneurs	demand deposits	0	0	0	0	0	0	0	0	0	0	0	
	up to 1 month	241,2	75,4	12,6	127,9	100,0	11,2	167,0	58,3	8,6	536,1	73,1	11,0
	1 to 3 months	68,5	21,4	15,1	0	0	0	52,3	18,3	13,4	120,8	16,5	14,4
	3 to 6 months	10,0	3,1	15,0	0	0	0	67,0	23,4	21,0	77,0	10,5	20,2
	6 to 12 months	0	0	0	0	0	0	0	0	0	0	0	
	1 to 3 years	0	0	0	0	0	0	0	0	0	0	0	
	over 3 years	0	0	0	0	0	0	0	0	0	0	0	
	subtotal	319,7	100,0	13,2	127,9	100,0	11,2	286,3	100,0	12,4	733,8	100,0	12,5
	up to 1 year	319,7	100,0	13,2	127,9	100,0	11,2	286,3	100,0	12,4	733,8	100,0	12,5
	over 1 year	0	0	0	0	0	0	0	0	0	0	0	
time deposits	319,7	100,0	13,2	127,9	100,0	11,2	286,3	100,0	12,4	733,8	100,0	12,5	

Table 4.9 cont'd

Maturity		2005											
		April			May			June			April-June		
		amount,	share,	interest	amount,	share,	interest	amount,	share,	interest	amount,	share,	interest
		Br m	%	rate,	Br m	%	rate,	Br m	%	rate,	Br m	%	rate,
			% p.a.		%	% p.a.		%	% p.a.		%	% p.a.	
Total:	demand deposits	421 416,8	20,3	4,4	414 437,6	19,8	4,1	415 200,6	21,2	3,3	1 251 055,0	20,4	3,9
	up to 1 month	714 987,7	34,4	11,8	755 598,8	36,0	10,7	784 283,9	40,1	9,1	2 254 870,4	36,8	10,5
	1 to 3 months	340 519,1	16,4	14,1	392 785,4	18,7	13,0	443 076,6	22,7	12,1	1 176 381,1	19,2	13,0
	3 to 6 months	183 800,0	8,9	15,2	195 897,4	9,3	13,9	111 630,5	5,7	13,2	491 327,9	8,0	14,2
	6 to 12 months	159 889,2	7,7	16,1	96 829,3	4,6	15,2	83 728,7	4,3	13,3	340 447,2	5,6	15,2
	1 to 3 years	246 899,7	11,9	17,4	234 677,5	11,2	16,3	111 242,8	5,7	15,6	592 820,0	9,7	16,6
	over 3 years	9 015,7	0,4	17,9	8 049,3	0,4	17,1	5 557,4	0,3	16,2	22 622,4	0,4	17,2
	subtotal	2 076 528,2	100,0	12,0	2 098 275,3	100,0	11,0	1 954 720,5	100,0	9,3	6 129 524,0	100,0	10,8
	up to 1 year	1 399 196,0	84,5	13,3	1 441 110,9	85,6	12,1	1 422 719,7	92,4	10,6	4 263 026,6	87,4	12,0
	over 1 year	255 915,4	15,5	17,5	242 726,8	14,4	16,3	116 800,2	7,6	15,6	615 442,4	12,6	12,6
time deposits	1 655 111,4	100,0	14,0	1 683 837,7	100,0	12,7	1 539 519,9	100,0	11,0	4 878 469,0	100,0	12,6	
legal entities	demand deposits	27 076,7	2,7	5,4	23 768,8	2,3	5,1	24 097,8	2,0	3,8	74 943,3	2,3	4,8
	up to 1 month	656 595,0	66,4	11,9	699 614,9	67,3	10,8	747 382,2	62,3	9,0	2 103 592,1	65,2	10,5
	1 to 3 months	152 319,8	15,4	14,5	193 959,9	18,7	13,5	298 997,2	24,9	12,5	645 276,9	20,0	13,3
	3 to 6 months	82 902,7	8,4	14,9	88 247,4	8,5	13,1	73 664,2	6,1	12,6	244 814,3	7,6	13,6
	6 to 12 months	59 577,3	6,0	15,0	17 801,2	1,7	12,5	45 466,5	3,8	11,4	122 845,0	3,8	13,3
	1 to 3 years	10 391,8	1,1	14,5	16 362,5	1,6	13,0	9 920,6	0,8	12,6	36 674,9	1,1	13,3
	over 3 years	430,0	0,04	15,0	150,0	0,01	10,0	45,9	0,004	16,0	625,9	0,02	13,9
	subtotal	989 293,3	100,0	12,6	1 039 904,7	100,0	11,4	1 199 574,4	100,0	10,1	3 228 772,4	100,0	11,3
	up to 1 year	951 394,8	98,9	12,8	999 623,4	98,4	11,6	1 165 510,1	99,2	10,2	3 116 528,3	98,8	11,4
	over 1 year	10 821,8	1,1	14,5	16 512,5	1,6	13,0	9 966,5	0,8	12,6	37 300,8	1,2	13,3
time deposits	962 216,6	100,0	12,8	1 016 135,9	100,0	11,6	1 175 476,6	100,0	10,3	3 153 829,1	100,0	11,5	
natural persons	demand deposits	394 340,1	36,3	4,3	390 668,8	36,9	4,0	391 102,8	51,8	3,2	1 176 111,7	40,6	3,8
	up to 1 month	58 247,1	5,4	11,1	55 899,7	5,3	9,8	36 771,9	4,9	9,2	150 918,7	5,2	10,2
	1 to 3 months	187 949,7	17,3	13,8	198 752,0	18,8	12,5	143 838,6	19,1	11,5	530 540,3	18,3	12,7
	3 to 6 months	100 895,3	9,3	15,4	107 650,0	10,2	14,6	37 868,3	5,0	14,2	246 413,6	8,5	14,9
	6 to 12 months	100 311,9	9,2	16,7	79 020,1	7,5	15,8	38 262,2	5,1	15,5	217 594,2	7,5	16,2
	1 to 3 years	236 507,9	21,8	17,6	218 315,0	20,6	16,5	101 322,2	13,4	15,9	556 145,1	19,2	16,8
	over 3 years	8 585,7	0,8	18,0	7 899,3	0,7	17,2	5 511,5	0,7	16,2	21 996,5	0,8	17,3
	subtotal	1 086 837,7	100,0	11,5	1 058 204,9	100,0	10,5	754 677,5	100,0	8,0	2 899 720,1	100,0	10,3
	up to 1 year	447 404,0	64,6	14,5	441 321,8	66,1	13,2	256 741,0	70,6	12,1	1 145 466,8	66,5	13,5
	over 1 year	245 093,6	35,4	17,6	226 214,3	33,9	16,5	106 833,7	29,4	15,9	578 141,6	33,5	16,8
time deposits	692 497,6	100,0	15,6	667 536,1	100,0	14,3	363 574,7	100,0	13,2	1 723 608,4	100,0	14,6	
independent entrepreneurs	demand deposits	0	0	0	0	0	0	0	0	0	0	0	
	up to 1 month	145,6	36,7	10,2	84,2	50,8	8,6	129,8	27,7	8,3	359,6	34,9	9,1
	1 to 3 months	249,6	62,8	11,7	73,5	44,4	10,0	240,8	51,4	9,5	563,9	54,7	10,6
	3 to 6 months	2,0	0,5	13,0	0	0	0	98,0	20,9	11,6	100,0	9,7	11,6
	6 to 12 months	0	0	0	8,0	4,8	1,0	0	0	0	8,0	0,8	1,0
	1 to 3 years	0	0	0	0	0	0	0	0	0	0	0	
	over 3 years	0	0	0	0	0	0	0	0	0	0	0	
	subtotal	397,2	100,0	11,2	165,7	100,0	8,8	468,6	100,0	9,6	1 031,5	100,0	10,1
	up to 1 year	397,2	100,0	11,2	165,7	100,0	8,8	468,6	100,0	9,6	1 031,5	100,0	10,1
	over 1 year	0	0	0	0	0	0	0	0	0	0	0	
time deposits	397,2	100,0	11,2	165,7	100,0	8,8	468,6	100,0	9,6	1 031,5	100,0	10,1	

Table 4.9 cont'd

Maturity		2005											
		July			August			September			July-September		
		amount, Br m	share, %	interest rate, % p.a.	amount, Br m	share, %	interest rate, % p.a.	amount, Br m	share, %	interest rate, % p.a.	amount, Br m	share, %	interest rate, % p.a.
Total:	demand deposits	412 487,6	19,2	3,3	375 835,9	16,9	3,2	403 002,7	19,0	3,4	1 191 326,2	18,4	3,3
	up to 1 month	978 335,5	45,6	9,8	946 379,1	42,6	8,6	879 210,2	41,4	8,1	2 803 924,8	43,2	8,9
	1 to 3 months	440 795,8	20,5	11,1	568 506,9	25,6	10,6	476 660,3	22,4	10,6	1 485 963,0	22,9	10,7
	3 to 6 months	131 986,7	6,1	11,6	154 169,5	6,9	10,1	187 667,0	8,8	11,6	473 823,2	7,3	11,1
	6 to 12 months	55 720,9	2,6	13,6	60 076,6	2,7	12,2	50 889,4	2,4	12,5	166 686,9	2,6	12,7
	1 to 3 years	114 565,7	5,3	15,0	107 976,1	4,9	14,0	122 106,0	5,8	13,7	344 647,8	5,3	14,2
	over 3 years	12 784,1	0,6	13,5	6 873,0	0,3	13,6	3 679,7	0,2	14,6	23 336,8	0,4	13,7
	subtotal	2 146 676,3	100,0	9,3	2 219 817,1	100,0	8,7	2 123 215,3	100,0	8,5	6 489 708,7	100,0	8,8
	up to 1 year	1 606 838,9	92,7	10,4	1 729 132,1	93,8	9,5	1 594 426,9	92,7	9,4	4 930 397,9	93,1	9,8
	over 1 year	127 349,8	7,3	14,8	114 849,1	6,2	14,0	125 785,7	7,3	13,8	367 984,6	6,9	14,2
time deposits	1 734 188,7	100,0	10,8	1 843 981,2	100,0	9,8	1 720 212,6	100,0	9,7	5 298 382,5	100,0	10,1	
legal entities	demand deposits	17 554,0	1,3	4,7	23 802,3	1,6	4,0	37 264,9	2,7	4,9	78 621,2	1,8	4,6
	up to 1 month	944 199,6	69,8	9,9	911 423,1	59,9	8,6	845 891,4	60,8	8,1	2 701 514,1	63,3	8,9
	1 to 3 months	297 853,6	22,0	11,2	423 561,1	27,8	10,8	342 284,3	24,6	10,7	1 063 699,0	24,9	10,9
	3 to 6 months	66 656,8	4,9	10,1	114 576,3	7,5	9,2	129 847,7	9,3	11,2	311 080,8	7,3	10,2
	6 to 12 months	14 011,8	1,0	10,7	32 193,6	2,1	10,7	17 977,7	1,3	10,2	64 183,1	1,5	10,5
	1 to 3 years	3 377,1	0,2	10,3	12 460,7	0,8	11,3	18 188,7	1,3	11,5	34 026,5	0,8	11,3
	over 3 years	9 053,2	0,7	12,7	3 065,0	0,2	11,9	30,0	0,002	8,0	12 148,2	0,3	12,5
	subtotal	1 352 706,1	100,0	10,1	1 521 082,1	100,0	9,3	1 391 484,7	100,0	9,0	4 265 272,9	100,0	9,4
	up to 1 year	1 322 721,8	99,1	10,2	1 481 754,1	99,0	9,4	1 336 001,1	98,7	9,1	4 140 477,0	98,9	9,5
	over 1 year	12 430,3	0,9	12,0	15 525,7	1,0	11,5	18 218,7	1,3	11,5	46 174,7	1,1	11,6
time deposits	1 335 152,1	100,0	10,2	1 497 279,8	100,0	9,4	1 354 219,8	100,0	9,1	4 186 651,7	100,0	9,5	
natural persons	demand deposits	394 933,6	49,8	3,3	352 033,6	50,4	3,2	365 725,8	50,0	3,2	1 112 693,0	50,1	3,3
	up to 1 month	34 089,9	4,3	8,7	34 828,4	5,0	7,8	32 867,7	4,5	7,9	101 786,0	4,6	8,1
	1 to 3 months	142 637,6	18,0	11,0	144 626,8	20,7	10,1	134 313,0	18,4	10,2	421 577,4	19,0	10,4
	3 to 6 months	65 292,9	8,2	13,1	39 583,2	5,7	12,7	57 759,3	7,9	12,3	162 635,4	7,3	12,7
	6 to 12 months	41 709,1	5,3	14,5	27 720,4	4,0	14,1	32 911,7	4,5	13,7	102 341,2	4,6	14,1
	1 to 3 years	111 188,6	14,0	15,1	95 514,4	13,7	14,4	103 917,3	14,2	14,1	310 620,3	14,0	14,6
	over 3 years	3 730,9	0,5	15,5	3 808,0	0,5	15,0	3 649,7	0,5	14,7	11 188,6	0,5	15,0
	subtotal	793 582,6	100,0	8,0	698 114,8	100,0	7,4	731 144,5	100,0	7,5	2 222 841,9	100,0	7,7
	up to 1 year	283 729,5	71,2	11,7	246 758,8	71,3	10,6	257 851,7	70,6	10,8	788 340,0	71,0	11,1
	over 1 year	114 919,5	28,8	15,1	99 322,4	28,7	14,4	107 567,0	29,4	14,2	321 808,9	29,0	14,6
time deposits	398 649,0	100,0	12,7	346 081,2	100,0	11,7	365 418,7	100,0	11,8	1 110 148,9	100,0	12,1	
independent entrepreneurs	demand deposits	0	0	0	0	0	0	12,0	2,0	3,0	12,0	0,8	3,0
	up to 1 month	46,0	11,9	10,1	127,6	20,6	9,6	451,1	77,0	9,2	624,7	39,2	9,4
	1 to 3 months	304,6	78,6	11,4	319,0	51,4	10,0	63,0	10,7	9,8	686,6	43,1	10,6
	3 to 6 months	37,0	9,5	11,0	10,0	1,6	10,0	60,0	10,2	9,3	107,0	6,7	10,0
	6 to 12 months	0	0	0	162,6	26,2	9,5	0	0	0	162,6	10,2	9,5
	1 to 3 years	0	0	0	1,0	0,2	6,0	0	0	0	1,0	0,1	6,0
	over 3 years	0	0	0	0	0	0	0	0	0	0	0	0
	subtotal	387,6	100,0	11,2	620,2	100,0	9,8	586,1	100,0	9,2	1 593,9	100,0	9,9
	up to 1 year	387,6	100,0	11,2	619,2	99,8	9,8	574,1	100,0	9,3	1 580,9	99,9	10,0
	over 1 year	0	0	0	1,0	0,2	6,0	0	0	0	1,0	0,1	6,0
time deposits	387,6	100,0	11,2	620,2	100,0	9,8	574,1	100,0	9,3	1 581,9	100,0	10,0	

Table 4.9 cont'd

Maturity		2005														
		October			November			December			October-December			January-December		
		amount, Br m	share, %	interest rate, % p.a.	amount, Br m	share, %	interest rate, % p.a.	amount, Br m	share, %	interest rate, % p.a.	amount, Br m	share, %	interest rate, % p.a.	amount, Br m	share, %	interest rate, % p.a.
Total:	demand deposits	400 483.4	18,8	3,3	392 962.4	21,2	3,3	463 319,8	17,2	3,5	1 256 765,6	18,8	3,4	4 828 575,7	18,7	4,1
	up to 1 month	835 372,1	39,2	7,9	702 240,8	37,9	6,9	1 308 166,9	48,5	7,5	2 845 779,8	42,6	7,4	10 921 350,6	42,4	10,6
	1 to 3 months	535 326,1	25,1	10,2	381 589,9	20,6	10,1	295 921,5	11,0	9,2	1 212 837,5	18,2	9,9	4 968 107,2	19,3	12,3
	3 to 6 months	131 505,8	6,2	11,4	184 186,2	9,9	10,7	271 953,8	10,1	10,8	587 645,8	8,8	10,9	2 051 118,9	8,0	13,3
	6 to 12 months	95 225,1	4,5	12,2	71 226,6	3,8	12,0	205 745,7	7,6	11,1	372 197,4	5,6	11,6	1 221 437,0	4,7	14,3
	1 to 3 years	125 126,9	5,9	13,8	117 328,5	6,3	13,4	145 976,2	5,4	12,8	388 431,6	5,8	13,3	1 695 951,7	6,6	15,8
	over 3 years	8 503,2	0,4	10,8	3 233,4	0,2	14,7	4 308,9	0,2	14,2	16 045,5	0,2	12,5	84 083,9	0,3	14,7
	subtotal	2 131 542,6	100,0	8,4	1 852 767,8	100,0	7,8	2 695 392,8	100,0	7,9	6 679 703,2	100,0	8,0	25 770 625,0	100,0	10,4
	up to 1 year	1 597 429,1	92,3	9,2	1 339 243,5	91,7	8,6	2 081 787,9	93,3	8,5	5 018 460,5	92,5	8,8	19 162 013,7	91,5	11,5
over 1 year	133 630,1	7,7	13,6	120 561,9	8,3	13,5	150 285,1	6,7	12,8	404 477,1	7,5	13,2	1 780 035,6	8,5	15,8	
time deposits	1 731 059,2	100,0	9,6	1 459 805,4	100,0	9,0	2 232 073,0	100,0	8,8	5 422 937,6	100,0	9,1	20 942 049,3	100,0	11,9	
legal entities	demand deposits	35 413,8	2,6	4,8	29 536,4	2,6	4,7	39 398,1	2,1	4,4	104 348,3	2,4	4,6	310 964,1	2,0	5,3
	up to 1 month	802 739,0	58,7	7,9	671 271,8	58,6	6,8	1 280 395,9	68,2	7,4	2 754 406,7	62,7	7,4	10 396 893,9	66,6	10,6
	1 to 3 months	392 584,6	28,7	10,1	251 805,5	22,0	10,0	171 790,1	9,1	8,7	816 180,2	18,6	9,8	3 027 422,8	19,4	12,0
	3 to 6 months	66 456,8	4,9	10,5	144 158,2	12,6	10,3	210 282,3	11,2	10,6	420 897,3	9,6	10,5	1 138 852,1	7,3	12,0
	6 to 12 months	56 310,0	4,1	11,3	34 828,7	3,0	10,3	152 486,2	8,1	10,3	243 624,9	5,5	10,5	583 093,3	3,7	12,6
	1 to 3 years	11 354,5	0,8	10,6	13 503,7	1,2	9,4	23 350,6	1,2	9,3	48 208,8	1,1	9,7	128 050,5	0,8	11,5
	over 3 years	3 210,0	0,2	4,2	0	0	30,0	0,002	2,0	4,2	3 240,0	0,1	4,2	21 364,1	0,1	8,5
	subtotal	1 368 068,7	100,0	8,8	1 145 104,3	100,0	8,1	1 877 733,2	100,0	8,1	4 390 906,2	100,0	8,3	15 606 640,8	100,0	11,0
	up to 1 year	1 318 090,4	98,9	8,8	1 102 064,2	98,8	8,1	1 814 954,5	98,7	8,1	4 235 109,1	98,8	8,4	15 146 262,1	99,0	11,1
over 1 year	14 564,5	1,1	9,2	13 503,7	1,2	9,4	23 380,6	1,3	9,3	51 448,8	1,2	9,3	149 414,6	1,0	11,1	
time deposits	1 332 654,9	100,0	8,8	1 115 567,9	100,0	8,2	1 838 335,1	100,0	8,2	4 286 557,9	100,0	8,4	15 295 676,7	100,0	11,1	
natural persons	demand deposits	365 069,6	47,8	3,2	363 426,0	51,4	3,3	423 921,7	51,9	3,5	1 152 417,3	50,4	3,3	4 517 599,7	44,5	4,0
	up to 1 month	32 529,8	4,3	7,9	30 810,5	4,4	7,7	27 579,8	3,4	7,2	90 920,1	4,0	7,6	522 483,2	5,1	10,3
	1 to 3 months	142 579,5	18,7	10,5	129 453,4	18,3	10,3	123 779,4	15,1	9,9	395 812,3	17,3	10,2	1 938 468,1	19,1	12,7
	3 to 6 months	65 049,0	8,5	12,4	40 028,0	5,7	12,3	61 655,5	7,5	11,8	166 732,5	7,3	12,1	911 966,8	9,0	15,0
	6 to 12 months	38 903,1	5,1	13,5	36 397,9	5,1	13,6	53 244,5	6,5	13,2	128 545,5	5,6	13,4	638 146,1	6,3	15,8
	1 to 3 years	113 772,4	14,9	14,1	103 824,8	14,7	13,9	122 625,6	15,0	13,4	340 222,8	14,9	13,8	1 567 900,1	15,4	16,2
	over 3 years	5 293,2	0,7	14,7	3 233,4	0,5	14,7	4 278,9	0,5	14,3	12 805,5	0,6	14,6	62 719,8	0,6	16,9
	subtotal	763 196,6	100,0	7,8	707 174,0	100,0	7,4	817 085,4	100,0	7,4	2 287 456,0	100,0	7,5	10 159 283,9	100,0	9,7
	up to 1 year	279 061,4	70,1	11,1	236 689,8	68,9	10,8	266 259,2	67,7	10,7	782 010,4	68,9	10,8	4 011 064,3	71,1	13,4
over 1 year	119 065,6	29,9	14,1	107 058,2	31,1	13,9	126 904,5	32,3	13,5	353 028,3	31,1	13,8	1 630 620,0	28,9	16,2	
time deposits	398 127,0	100,0	11,9	343 748,0	100,0	11,8	393 163,7	100,0	11,6	1 135 038,7	100,0	11,8	5 641 684,3	100,0	14,2	
independent entrepreneurs	demand deposits	0	0	0	0	0	0	0	0	0	0	0	0	12,0	0,3	3,0
	up to 1 month	103,3	37,3	8,3	158,5	32,4	7,1	191,2	33,3	7,3	453,0	33,8	7,5	1 973,4	42,0	9,3
	1 to 3 months	162,0	58,4	12,5	331,0	67,6	8,4	352,0	61,3	8,2	845,0	63,0	9,1	2 216,3	47,2	10,2
	3 to 6 months	0	0	0	0	0	0	16,0	2,8	10,4	16,0	1,2	300,0	6,4	13,2	
	6 to 12 months	12,0	4,3	9,0	0	0	0	15,0	2,6	9,0	27,0	2,0	9,0	197,6	4,2	9,1
	1 to 3 years	0	0	0	0	0	0	0	0	0	0	0	0	1,0	0,02	6,0
	over 3 years	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	subtotal	277,3	100,0	10,8	489,5	100,0	8,0	574,2	100,0	8,0	1 341,0	100,0	8,5	4 700,2	100,0	10,0
	up to 1 year	277,3	100,0	10,8	489,5	100,0	8,0	574,2	100,0	8,0	1 341,0	100,0	8,5	4 687,2	100,0	10,0
over 1 year	0	0	0	0	0	0	0	0	0	0	0	0	1,0	0,02	6,0	
time deposits	277,3	100,0	10,8	489,5	100,0	8,0	574,2	100,0	8,0	1 341,0	100,0	8,5	4 688,2	100,0	10,0	

Table 4.10

Amounts, Value and Maturities of Newly Attracted Deposits in Hard Currency

Maturity		2005											
		January			February			March			January-March		
		amount, USD '000	share, %	interest rate, % p.a.	amount, USD '000	share, %	interest rate, % p.a.	amount, USD '000	share, %	interest rate, % p.a.	amount, USD '000	share, %	interest rate, % p.a.
Total:	demand deposits	4 047,7	1,3	0,6	9 816,1	3,4	0,9	7 828,0	2,3	0,4	21 691,8	2,3	0,7
	up to 1 month	142 495,2	46,1	6,7	84 728,9	29,8	6,0	101 067,3	29,4	6,4	328 291,5	35,1	6,4
	1 to 3 months	118 813,5	38,5	7,8	66 784,8	23,5	6,7	121 728,8	35,5	6,9	307 327,1	32,8	7,2
	3 to 6 months	15 793,7	5,1	7,1	33 536,3	11,8	6,6	20 311,7	5,9	5,7	69 641,7	7,4	6,5
	6 to 12 months	9 149,6	3,0	7,2	13 749,3	4,8	7,2	19 356,4	5,6	7,2	42 255,2	4,5	7,2
	1 to 3 years	17 917,7	5,8	7,5	74 062,5	26,0	7,0	69 928,9	20,4	7,2	161 909,1	17,3	7,2
	over 3 years	712,1	0,2	7,4	2 064,9	0,7	8,5	3 036,9	0,9	7,2	5 813,9	0,6	7,7
	subtotal	308 929,4	100,0	7,1	284 743,0	100,0	6,4	343 258,0	100,0	6,6	936 930,3	100,0	6,7
	up to 1 year	286 251,9	93,9	7,2	198 799,4	72,3	6,4	262 464,2	78,2	6,6	747 515,5	81,7	6,8
	over 1 year	18 629,7	6,1	7,5	76 127,5	27,7	7,1	72 965,8	21,8	7,2	167 723,0	18,3	7,2
time deposits	304 881,7	100,0	7,2	274 926,8	100,0	6,6	335 430,0	100,0	6,8	915 238,5	100,0	6,8	
legal entities	demand deposits	0	0	0	1 034,7	0,7	1,0	151,3	0,1	1,0	1 186,1	0,2	1,0
	up to 1 month	135 699,9	66,8	6,6	78 903,4	54,5	6,1	98 497,7	44,5	6,4	313 101,0	55,0	6,4
	1 to 3 months	61 083,1	30,1	7,0	41 733,5	28,8	7,6	101 223,8	45,7	7,2	204 040,5	35,8	7,2
	3 to 6 months	3 829,7	1,9	7,5	14 046,3	9,7	7,0	2 655,2	1,2	6,5	20 531,3	3,6	7,1
	6 to 12 months	1 023,9	0,5	7,5	2 741,0	1,9	7,5	7 097,0	3,2	6,9	10 861,9	1,9	7,1
	1 to 3 years	1 389,4	0,7	7,6	6 358,1	4,4	7,1	11 292,4	5,1	7,3	19 039,9	3,3	7,3
	over 3 years	5,7	0,003	3,3	10,0	0,01	5,0	459,7	0,2	9,0	475,4	0,1	8,8
	subtotal	203 031,7	100,0	6,8	144 827,2	100,0	6,7	221 377,1	100,0	6,8	569 236,0	100,0	6,8
	up to 1 year	201 636,7	99,3	6,8	137 424,3	95,6	6,7	209 473,7	94,7	6,8	548 534,7	96,6	6,8
	over 1 year	1 395,0	0,7	7,6	6 368,1	4,4	7,1	11 752,1	5,3	7,4	19 515,2	3,4	7,3
time deposits	203 031,7	100,0	6,8	143 792,4	100,0	6,7	221 225,8	100,0	6,8	568 049,9	100,0	6,8	
natural persons	demand deposits	4 047,7	3,8	0,6	8 781,4	6,3	0,8	7 676,7	6,3	0,4	20 505,7	5,6	0,7
	up to 1 month	6 795,3	6,4	7,3	5 825,5	4,2	4,2	2 569,6	2,1	4,5	15 190,5	4,1	5,6
	1 to 3 months	57 730,4	54,5	8,5	25 051,3	17,9	5,2	20 505,0	16,8	5,7	103 286,6	28,1	7,2
	3 to 6 months	11 964,0	11,3	7,0	19 455,0	13,9	6,3	17 656,5	14,5	5,5	49 075,5	13,3	6,2
	6 to 12 months	8 125,6	7,7	7,1	11 008,3	7,9	7,2	12 259,4	10,1	7,3	31 393,3	8,5	7,2
	1 to 3 years	16 528,3	15,6	7,5	67 704,4	48,4	7,0	58 636,5	48,1	7,2	142 869,2	38,8	7,2
	over 3 years	706,4	0,7	7,4	2 054,9	1,5	8,5	2 577,2	2,1	6,9	5 338,6	1,5	7,6
	subtotal	105 897,7	100,0	7,7	139 880,8	100,0	6,1	121 880,9	100,0	6,2	367 659,3	100,0	6,6
	up to 1 year	84 615,3	83,1	8,1	61 340,1	46,8	5,8	52 990,5	46,4	6,0	198 945,9	57,3	6,8
	over 1 year	17 234,7	16,9	7,5	69 759,3	53,2	7,1	61 213,7	53,6	7,2	148 207,7	42,7	7,2
time deposits	101 850,0	100,0	8,0	131 099,4	100,0	6,5	114 204,2	100,0	6,6	347 153,6	100,0	7,0	
independent entrepreneurs	demand deposits	0	0	0	0	0	0	0	0	0	0	0	
	up to 1 month	0	0	0	0	0	0	0	0	0	0	0	
	1 to 3 months	0	0	0	0	0	0	0	0	0	0	0	
	3 to 6 months	0	0	0	35,0	100,0	5,0	0	0	0	35,0	100,0	5,0
	6 to 12 months	0	0	0	0	0	0	0	0	0	0	0	
	1 to 3 years	0	0	0	0	0	0	0	0	0	0	0	
	over 3 years	0	0	0	0	0	0	0	0	0	0	0	
	subtotal	0	0	0	35,0	100,0	5,0	0	0	0	35,0	100,0	5,0
	up to 1 year	0	0	0	35,0	100,0	5,0	0	0	0	35,0	100,0	5,0
	over 1 year	0	0	0	0	0	0	0	0	0	0	0	
time deposits	0	0	0	35,0	100,0	5,0	0	0	0	35,0	100,0	5,0	

Table 4.10 cont'd

Maturity		2005											
		April			May			June			April-June		
		amount, USD '000	share, %	interest rate, % p.a.	amount, USD '000	share, %	interest rate, % p.a.	amount, USD '000	share, %	interest rate, % p.a.	amount, USD '000	share, %	interest rate, % p.a.
Total:	demand deposits	37 605,1	14,7	3,4	18 953,9	8,5	1,8	29 520,5	12,4	2,9	86 079,5	12,0	2,9
	up to 1 month	74 182,5	29,0	6,3	83 585,4	37,5	5,4	79 264,7	33,3	5,1	237 032,6	33,1	5,6
	1 to 3 months	62 124,8	24,3	6,9	41 775,7	18,7	6,2	24 870,3	10,5	5,9	128 770,8	18,0	6,5
	3 to 6 months	20 073,4	7,9	6,3	21 197,9	9,5	6,2	35 036,6	14,7	6,9	76 307,9	10,7	6,5
	6 to 12 months	13 920,4	5,4	7,3	16 438,6	7,4	7,2	24 432,9	10,3	7,8	54 791,9	7,6	7,5
	1 to 3 years	43 526,5	17,0	7,5	39 602,5	17,8	7,4	43 041,0	18,1	7,7	126 170,0	17,6	7,6
	over 3 years	4 249,1	1,7	8,9	1 423,8	0,6	8,6	1 653,8	0,7	8,4	7 326,7	1,0	8,7
	subtotal	255 681,8	100,0	6,3	222 977,6	100,0	5,9	237 819,8	100,0	6,0	716 479,2	100,0	6,1
	up to 1 year	170 301,1	78,1	6,6	162 997,5	79,9	5,9	163 604,5	78,5	6,0	496 903,1	78,8	6,2
	over 1 year	47 775,6	21,9	7,6	41 026,2	20,1	7,5	44 694,8	21,5	7,8	133 496,6	21,2	7,7
time deposits	218 076,7	100,0	6,8	204 023,8	100,0	6,3	208 299,4	100,0	6,4	630 399,9	100,0	6,5	
legal entities	demand deposits	29 291,6	17,4	4,3	10 752,0	7,8	2,9	23 349,5	14,6	3,5	63 393,1	13,6	3,8
	up to 1 month	72 628,1	43,1	6,3	82 332,9	59,7	5,4	78 231,0	48,8	5,1	233 192,0	50,0	5,6
	1 to 3 months	49 377,4	29,3	7,1	28 506,6	20,7	6,6	14 228,8	8,9	6,9	92 112,8	19,7	7,0
	3 to 6 months	6 481,6	3,8	7,1	10 016,6	7,3	7,0	25 218,2	15,7	7,1	41 716,4	8,9	7,1
	6 to 12 months	2 685,0	1,6	6,5	6 066,5	4,4	7,1	12 527,0	7,8	8,1	21 278,5	4,6	7,6
	1 to 3 years	5 496,4	3,3	7,0	248,3	0,2	6,7	6 674,0	4,2	7,8	12 418,7	2,7	7,5
	over 3 years	2 532,1	1,5	9,1	0	0	0	169,1	0,1	5,0	2 701,2	0,6	8,8
	subtotal	168 492,2	100,0	6,3	137 922,8	100,0	5,7	160 397,5	100,0	5,7	466 812,5	100,0	5,9
	up to 1 year	131 172,2	94,2	6,7	126 922,6	99,8	5,9	130 204,9	95,0	6,0	388 299,7	96,3	6,2
	over 1 year	8 028,4	5,8	7,7	248,3	0,2	6,7	6 843,0	5,0	7,8	15 119,7	3,7	7,7
time deposits	139 200,6	100,0	6,7	127 170,8	100,0	5,9	137 048,0	100,0	6,1	403 419,4	100,0	6,2	
natural persons	demand deposits	8 313,5	9,5	0,4	8 201,8	9,6	0,4	6 171,0	8,0	0,3	22 686,3	9,1	0,4
	up to 1 month	1 554,4	1,8	4,5	1 252,5	1,5	4,3	1 033,6	1,3	4,5	3 840,5	1,5	4,4
	1 to 3 months	12 747,3	14,6	5,7	13 264,1	15,6	5,4	10 641,6	13,7	4,6	36 653,0	14,7	5,3
	3 to 6 months	13 591,9	15,6	5,9	11 181,3	13,1	5,5	9 818,4	12,7	6,2	34 591,6	13,9	5,8
	6 to 12 months	11 235,3	12,9	7,5	10 372,1	12,2	7,3	11 906,0	15,4	7,4	33 513,4	13,4	7,4
	1 to 3 years	38 030,1	43,6	7,6	39 354,2	46,3	7,4	36 367,0	47,0	7,7	113 751,3	45,6	7,6
	over 3 years	1 717,1	2,0	8,7	1 423,8	1,7	8,6	1 484,8	1,9	8,8	4 625,7	1,9	8,7
	subtotal	87 189,6	100,0	6,3	85 049,8	100,0	6,2	77 422,4	100,0	6,5	249 661,8	100,0	6,3
	up to 1 year	39 128,9	49,6	6,2	36 070,0	46,9	6,0	33 399,6	46,9	6,1	108 598,5	47,8	6,1
	over 1 year	39 747,2	50,4	7,6	40 778,0	53,1	7,5	37 851,8	53,1	7,8	118 377,0	52,2	7,6
time deposits	78 876,1	100,0	6,9	76 848,0	100,0	6,8	71 251,4	100,0	7,0	226 975,5	100,0	6,9	
independent entrepreneurs	demand deposits	0	0	0	0	0	0	0	0	0	0	0	0
	up to 1 month	0	0	0	0	0	0	0	0	0	0	0	0
	1 to 3 months	0	0	0	5,0	100,0	5,0	0	0	0	5,0	100,0	5,0
	3 to 6 months	0	0	0	0	0	0	0	0	0	0	0	0
	6 to 12 months	0	0	0	0	0	0	0	0	0	0	0	0
	1 to 3 years	0	0	0	0	0	0	0	0	0	0	0	0
	over 3 years	0	0	0	0	0	0	0	0	0	0	0	0
	subtotal	0	0	0	5,0	100,0	5,0	0	0	0	5,0	100,0	5,0
	up to 1 year	0	0	0	5,0	100,0	5,0	0	0	0	5,0	100,0	5,0
	over 1 year	0	0	0	0	0	0	0	0	0	0	0	0
time deposits	0	0	0	5,0	100,0	5,0	0	0	0	5,0	100,0	5,0	

Table 4.10 cont'd

Maturity		2005											
		July			August			September			July-September		
		amount, USD '000	share, %	interest rate, % p.a.	amount, USD '000	share, %	interest rate, % p.a.	amount, USD '000	share, %	interest rate, % p.a.	amount, USD '000	share, %	interest rate, % p.a.
Total:	demand deposits	35 861,0	11,4	2,9	13 480,7	6,3	2,1	14 401,8	6,1	2,0	63 743,5	8,4	2,6
	up to 1 month	56 414,8	18,0	4,3	54 575,3	25,6	3,9	47 369,6	20,1	3,8	158 359,6	20,8	4,0
	1 to 3 months	59 766,6	19,0	6,6	56 720,3	26,6	6,5	95 420,8	40,6	6,9	211 907,7	27,8	6,7
	3 to 6 months	103 932,0	33,1	6,6	23 173,0	10,9	6,9	22 010,2	9,4	7,1	149 115,2	19,6	6,7
	6 to 12 months	15 445,3	4,9	7,8	18 166,2	8,5	7,2	17 523,3	7,4	7,1	51 134,8	6,7	7,4
	1 to 3 years	40 579,0	12,9	7,5	45 798,0	21,5	7,5	37 169,7	15,8	7,5	123 546,6	16,2	7,5
	over 3 years	1 825,9	0,6	7,5	1 366,8	0,6	8,9	1 328,3	0,6	8,8	4 521,0	0,6	8,3
	subtotal	313 824,6	100,0	5,9	213 280,3	100,0	5,9	235 223,6	100,0	6,1	762 328,4	100,0	6,0
	up to 1 year	235 558,7	84,7	6,1	152 634,8	76,4	5,7	182 323,9	82,6	6,2	570 517,3	81,7	6,0
	over 1 year	42 404,9	15,3	7,5	47 164,7	23,6	7,5	38 498,0	17,4	7,6	128 067,6	18,3	7,5
time deposits	277 963,6	100,0	6,3	199 799,6	100,0	6,2	220 821,8	100,0	6,4	698 584,9	100,0	6,3	
legal entities	demand deposits	29 203,3	12,6	3,5	6 501,0	5,3	4,0	8 422,9	5,4	3,2	44 127,2	8,6	3,6
	up to 1 month	55 188,0	23,7	4,3	53 137,2	43,5	3,9	46 160,5	29,4	3,8	154 485,7	30,2	4,0
	1 to 3 months	49 255,8	21,2	6,9	47 169,4	38,6	6,9	85 300,2	54,3	7,1	181 725,4	35,5	7,0
	3 to 6 months	92 231,7	39,7	6,6	9 958,8	8,1	6,8	8 326,9	5,3	7,3	110 517,4	21,6	6,6
	6 to 12 months	3 525,6	1,5	9,1	5 205,4	4,3	6,8	7 139,3	4,5	7,3	15 870,2	3,1	7,5
	1 to 3 years	2 389,4	1,0	10,2	252,3	0,2	6,0	1 493,9	1,0	6,7	4 135,6	0,8	8,7
	over 3 years	634,6	0,3	5,0	46,0	0,04	5,0	195,0	0,1	7,7	875,6	0,2	5,6
	subtotal	232 428,3	100,0	5,8	122 270,1	100,0	5,4	157 038,7	100,0	5,9	511 737,1	100,0	5,7
	up to 1 year	200 201,0	98,5	6,1	115 470,8	99,7	5,5	146 926,9	98,9	6,1	462 598,7	98,9	5,9
	over 1 year	3 024,0	1,5	9,1	298,3	0,3	5,9	1 688,9	1,1	6,8	5 011,2	1,1	8,2
time deposits	203 225,0	100,0	6,1	115 769,1	100,0	5,5	148 615,8	100,0	6,1	467 609,9	100,0	6,0	
natural persons	demand deposits	6 657,7	8,2	0,4	6 979,7	7,7	0,3	5 978,9	7,6	0,3	19 616,3	7,8	0,3
	up to 1 month	1 226,8	1,5	4,7	1 438,1	1,6	4,9	1 209,0	1,5	4,9	3 873,9	1,5	4,8
	1 to 3 months	10 510,8	12,9	5,0	9 550,9	10,5	4,6	10 120,6	12,9	5,0	30 182,3	12,0	4,9
	3 to 6 months	11 700,2	14,4	6,5	13 214,2	14,5	7,0	13 683,3	17,5	7,0	38 597,7	15,4	6,8
	6 to 12 months	11 919,8	14,6	7,4	12 960,8	14,2	7,4	10 384,0	13,3	7,0	35 264,6	14,1	7,3
	1 to 3 years	38 189,6	46,9	7,3	45 545,7	50,0	7,5	35 675,7	45,6	7,6	119 411,0	47,7	7,4
	over 3 years	1 191,3	1,5	8,8	1 319,7	1,5	9,1	1 133,3	1,4	9,0	3 644,3	1,5	8,9
	subtotal	81 396,3	100,0	6,3	91 009,2	100,0	6,5	78 184,9	100,0	6,5	250 590,3	100,0	6,5
	up to 1 year	35 357,6	47,3	6,3	37 164,0	44,2	6,4	35 397,0	49,0	6,4	107 918,6	46,7	6,4
	over 1 year	39 380,9	52,7	7,3	46 865,4	55,8	7,5	36 809,0	51,0	7,6	123 055,4	53,3	7,5
time deposits	74 738,6	100,0	6,9	84 029,4	100,0	7,0	72 206,0	100,0	7,0	230 974,0	100,0	7,0	
independent entrepreneurs	demand deposits	0	0	0	0	0	0	0	0	0	0	0	0
	up to 1 month	0	0	0	0	0	0	0	0	0	0	0	0
	1 to 3 months	0	0	0	0	0	0	0	0	0	0	0	0
	3 to 6 months	0	0	0	0	0	0	0	0	0	0	0	0
	6 to 12 months	0	0	0	0	0	0	0	0	0	0	0	0
	1 to 3 years	0	0	0	0	0	0	0	0	0	0	0	0
	over 3 years	0	0	0	1,0	100,0	0	0	0	0	1,0	100,0	0
	subtotal	0	0	0	1,0	100,0	0	0	0	0	1,0	100,0	0
	up to 1 year	0	0	0	0	0	0	0	0	0	0	0	0
	over 1 year	0	0	0	1,0	100,0	0	0	0	0	1,0	100,0	0
time deposits	0	0	0	1,0	100,0	0	0	0	0	1,0	100,0	0	

Table 4.10 cont'd

Maturity		2005														
		October			November			December			October-December			January-December		
		amount, USD '000	share, %	interest rate, % p.a.	amount, USD '000	share, %	interest rate, % p.a.	amount, USD '000	share, %	interest rate, % p.a.	amount, USD '000	share, %	interest rate, % p.a.	amount, USD '000	share, %	interest rate, % p.a.
Total:	demand deposits	26 532,8	15,1	3,0	35 973,0	11,5	3,1	27 765,8	6,6	2,6	90 271,6	9,9	2,9	261 786,4	7,9	2,6
	up to 1 month	41 184,6	23,5	3,3	101 393,9	32,3	5,6	111 576,2	26,5	4,5	254 154,8	27,9	4,7	977 838,4	29,4	5,4
	1 to 3 months	34 385,7	19,6	6,3	100 545,0	32,0	5,3	46 575,2	11,0	5,8	181 505,9	19,9	5,6	829 511,5	24,9	6,6
	3 to 6 months	18 336,4	10,5	6,8	20 763,2	6,6	7,2	28 042,5	6,6	7,4	67 142,1	7,4	7,2	362 207,0	10,9	6,7
	6 to 12 months	14 744,7	8,4	7,2	13 978,3	4,5	6,7	166 030,1	39,4	6,8	194 753,1	21,4	6,9	342 935,1	10,3	7,1
	1 to 3 years	37 239,1	21,2	7,5	39 664,5	12,6	7,5	40 277,3	9,6	7,8	117 180,9	12,9	7,6	528 806,6	15,9	7,5
	over 3 years	2 995,9	1,7	9,3	1 555,1	0,5	8,4	1 442,8	0,3	9,0	5 993,8	0,7	9,0	23 655,4	0,7	8,5
	subtotal	175 419,3	100,0	5,5	313 873,0	100,0	5,6	421 710,0	100,0	6,0	911 002,3	100,0	5,8	3 326 740,4	100,0	6,1
	up to 1 year	108 651,5	73,0	5,4	236 680,4	85,2	5,7	352 224,1	89,4	6,0	697 556,0	85,0	5,8	2 512 492,0	82,0	6,2
	over 1 year	40 235,0	27,0	7,7	41 219,6	14,8	7,5	41 720,1	10,6	7,8	123 174,7	15,0	7,7	552 462,0	18,0	7,5
time deposits	148 886,5	100,0	6,0	277 900,0	100,0	5,9	393 944,1	100,0	6,2	820 730,6	100,0	6,1	3 064 954,0	100,0	6,4	
legal entities	demand deposits	20 557,9	20,4	3,8	30 308,5	12,8	3,6	21 818,7	6,5	3,2	72 685,2	10,8	3,5	181 391,6	8,2	3,6
	up to 1 month	40 579,0	40,2	3,3	100 749,4	42,6	5,6	111 077,7	33,3	4,5	252 406,0	37,6	4,7	953 184,8	43,0	5,4
	1 to 3 months	26 137,0	25,9	6,8	92 621,8	39,1	5,4	39 349,5	11,8	6,1	158 108,4	23,6	5,8	635 986,9	28,7	6,8
	3 to 6 months	5 939,8	5,9	6,9	3 615,5	1,5	7,1	3 628,6	1,1	6,2	13 183,9	2,0	6,8	185 949,0	8,4	6,8
	6 to 12 months	4 268,3	4,2	7,5	3 771,8	1,6	5,7	155 348,5	46,6	6,8	163 388,6	24,4	6,8	211 399,2	9,5	6,9
	1 to 3 years	1 715,7	1,7	8,3	5 503,6	2,3	7,5	2 068,5	0,6	6,4	9 287,8	1,4	7,4	44 881,9	2,0	7,5
	over 3 years	1 621,6	1,6	9,8	169,0	0,1	8,0	111,1	0,03	7,9	1 901,2	0,3	9,5	5 953,3	0,3	8,6
	subtotal	100 819,3	100,0	4,9	236 739,2	100,0	5,3	333 402,6	100,0	5,7	670 961,1	100,0	5,5	2 218 746,7	100,0	6,0
	up to 1 year	76 924,1	95,8	5,0	200 758,5	97,3	5,5	309 404,3	99,3	5,9	587 086,9	98,1	5,7	1 986 519,9	97,5	6,1
	over 1 year	3 337,3	4,2	9,0	5 672,2	2,7	7,5	2 179,5	0,7	6,5	11 189,0	1,9	7,7	50 835,2	2,5	7,6
time deposits	80 261,4	100,0	5,2	206 430,7	100,0	5,6	311 583,8	100,0	5,9	598 275,9	100,0	5,7	2 037 355,1	100,0	6,2	
natural persons	demand deposits	5 974,9	8,0	0,3	5 664,4	7,3	0,7	5 947,1	6,7	0,3	17 586,4	7,3	0,4	80 394,8	7,3	0,5
	up to 1 month	605,6	0,8	4,7	644,5	0,8	5,1	498,6	0,6	4,8	1 748,7	0,7	4,8	24 653,6	2,2	5,3
	1 to 3 months	8 248,7	11,1	4,8	7 923,2	10,3	4,8	7 225,7	8,2	4,2	23 397,6	9,7	4,7	193 519,6	17,5	6,1
	3 to 6 months	12 396,7	16,6	6,7	17 147,7	22,2	7,2	24 413,9	27,6	7,6	53 958,2	22,5	7,2	176 223,1	15,9	6,6
	6 to 12 months	10 476,3	14,0	7,1	10 206,6	13,2	7,1	10 681,6	12,1	7,2	31 364,6	13,1	7,1	131 535,8	11,9	7,3
	1 to 3 years	35 523,4	47,6	7,5	34 160,9	44,3	7,5	38 208,8	43,3	7,9	107 893,1	44,9	7,6	483 924,7	43,7	7,5
	over 3 years	1 374,4	1,8	8,8	1 382,7	1,8	8,5	1 331,7	1,5	9,0	4 088,8	1,7	8,8	17 697,3	1,6	8,4
	subtotal	74 600,0	100,0	6,5	77 129,9	100,0	6,6	88 307,4	100,0	6,9	240 037,4	100,0	6,7	1 107 948,8	100,0	6,5
	up to 1 year	31 727,4	46,2	6,3	35 921,9	50,3	6,6	42 819,8	52,0	6,9	110 469,1	49,7	6,6	525 932,1	51,2	6,5
	over 1 year	36 897,7	53,8	7,5	35 543,6	49,7	7,5	39 540,5	48,0	7,9	111 981,9	50,3	7,7	501 621,9	48,8	7,5
time deposits	68 625,1	100,0	7,0	71 465,5	100,0	7,0	82 360,3	100,0	7,4	222 450,9	100,0	7,1	1 027 554,1	100,0	7,0	
independent entrepreneurs	demand deposits	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	up to 1 month	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	1 to 3 months	0	0	0	0	0	0	0	0	0	0	0	5,0	11,0	5,0	
	3 to 6 months	0	0	0	0	0	0	0	0	0	0	0	35,0	78,2	5,0	
	6 to 12 months	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	1 to 3 years	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	over 3 years	0	0	0	3,8	100,0	2,0	0	0	0	3,8	100,0	2,0	4,8	10,7	1,6
	subtotal	0	0	0	3,8	100,0	2,0	0	0	0	3,8	100,0	2,0	44,8	100,0	4,6
	up to 1 year	0	0	0	0	0	0	0	0	0	0	0	0	40,0	89,3	5,0
	over 1 year	0	0	0	3,8	100,0	2,0	0	0	0	3,8	100,0	2,0	4,8	10,7	1,6
time deposits	0	0	0	3,8	100,0	2,0	0	0	0	3,8	100,0	2,0	44,8	100,0	4,6	

Table 4.11

Amounts, Value and Maturities of Newly Extended Loans in National Currency

Maturity		2005											
		January			February			March			January-March		
		amount, Br m	share, %	interest rate, % p.a.	amount, Br m	share, %	interest rate, % p.a.	amount, Br m	share, %	interest rate, % p.a.	amount, Br m	share, %	interest rate, % p.a.
Total:	up to 1 month	227 176,8	31,1	20,3	198 165,4	23,5	20,3	260 854,2	25,1	19,9	686 196,3	26,2	20,2
	1 to 3 months	253 493,8	34,7	20,0	300 321,8	35,6	20,3	331 656,7	31,9	19,7	885 472,4	33,9	20,0
	3 to 6 months	87 944,3	12,0	20,1	110 647,0	13,1	20,1	119 663,3	11,5	19,8	318 254,6	12,2	20,0
	6 to 12 months	61 660,5	8,4	20,4	86 463,8	10,2	20,2	121 742,6	11,7	18,1	269 866,7	10,3	19,3
	1 to 3 years	43 504,1	5,9	20,1	55 458,1	6,6	20,4	110 419,2	10,6	15,4	209 381,4	8,0	17,7
	over 3 years	57 741,2	7,9	8,9	93 326,4	11,1	6,4	94 203,4	9,1	6,0	245 270,9	9,4	6,8
	subtotal	731 520,5	100,0	19,3	844 382,5	100,0	18,7	1 038 539,3	100,0	17,9	2 614 442,3	100,0	18,5
	up to 1 year	630 275,3	86,2	20,2	695 598,0	82,4	20,3	833 916,7	80,3	19,5	2 159 790,0	82,6	19,9
over 1 year	101 245,2	13,8	13,7	148 784,5	17,6	11,6	204 622,6	19,7	11,0	454 652,3	17,4	11,8	
legal entities	up to 1 month	196 873,7	31,7	20,3	166 449,9	23,7	20,3	220 861,5	25,2	19,8	584 185,1	26,6	20,1
	1 to 3 months	250 468,0	40,4	20,0	295 734,1	42,2	20,3	326 532,3	37,3	19,7	872 734,4	39,7	20,0
	3 to 6 months	85 534,6	13,8	20,0	107 995,7	15,4	20,1	116 526,0	13,3	19,8	310 056,3	14,1	20,0
	6 to 12 months	50 781,2	8,2	20,2	75 057,5	10,7	20,1	108 892,8	12,4	17,8	234 731,4	10,7	19,0
	1 to 3 years	14 176,7	2,3	18,8	13 100,8	1,9	19,2	60 211,7	6,9	10,8	87 489,1	4,0	13,4
	over 3 years	22 306,5	3,6	11,5	43 218,9	6,2	6,3	43 403,7	5,0	6,4	108 929,1	5,0	7,4
	subtotal	620 140,6	100,0	19,8	701 556,9	100,0	19,3	876 427,9	100,0	18,2	2 198 125,5	100,0	19,0
	up to 1 year	583 657,4	94,1	20,1	645 237,2	92,0	20,2	772 812,6	88,2	19,5	2 001 707,2	91,1	19,9
over 1 year	36 483,2	5,9	14,3	56 319,7	8,0	9,3	103 615,3	11,8	9,0	196 418,3	8,9	10,1	
natural persons	up to 1 month	29 407,9	27,4	20,6	30 965,7	22,4	20,7	38 878,8	24,9	20,6	99 252,5	24,7	20,6
	1 to 3 months	1 601,3	1,5	21,2	2 251,8	1,6	20,5	1 916,5	1,2	20,5	5 769,6	1,4	20,7
	3 to 6 months	1 764,8	1,6	21,6	1 895,9	1,4	21,6	2 141,5	1,4	20,9	5 802,2	1,4	21,3
	6 to 12 months	10 348,0	9,6	21,3	11 125,8	8,0	21,2	12 376,3	7,9	20,7	33 850,0	8,4	21,1
	1 to 3 years	28 966,0	26,9	20,7	42 075,0	30,4	20,8	49 964,2	32,0	20,8	121 005,2	30,1	20,8
	over 3 years	35 421,8	32,9	7,2	49 957,1	36,1	6,4	50 769,5	32,5	5,6	136 148,3	33,9	6,3
	subtotal	107 509,8	100,0	16,3	138 271,3	100,0	15,6	156 046,7	100,0	15,8	401 827,8	100,0	15,9
	up to 1 year	43 122,0	40,1	20,8	46 239,3	33,4	20,8	55 313,1	35,4	20,6	144 674,4	36,0	20,8
over 1 year	64 387,8	59,9	13,3	92 032,0	66,6	13,0	100 733,6	64,6	13,2	257 153,4	64,0	13,1	
independent entrepreneurs	up to 1 month	895,1	23,1	20,7	749,7	16,5	20,7	1 113,8	18,4	20,6	2 758,7	19,0	20,6
	1 to 3 months	1 424,5	36,8	21,0	2 335,9	51,3	20,8	3 208,0	52,9	20,5	6 968,4	48,1	20,7
	3 to 6 months	644,9	16,7	21,2	755,4	16,6	20,7	995,8	16,4	21,0	2 396,1	16,5	21,0
	6 to 12 months	531,3	13,7	20,2	280,6	6,2	20,1	473,4	7,8	20,8	1 285,3	8,9	20,4
	1 to 3 years	361,3	9,3	21,4	282,3	6,2	20,4	243,4	4,0	20,1	887,1	6,1	20,7
	over 3 years	12,9	0,3	20,0	150,4	3,3	20,0	30,3	0,5	19,6	193,6	1,3	19,9
	subtotal	3 870,1	100,0	20,9	4 554,3	100,0	20,7	6 064,6	100,0	20,6	14 489,0	100,0	20,7
	up to 1 year	3 495,9	90,3	20,9	4 121,5	90,5	20,7	5 791,0	95,5	20,6	13 408,4	92,5	20,7
over 1 year	374,2	9,7	21,3	432,8	9,5	20,3	273,6	4,5	20,1	1 080,6	7,5	20,6	

Table 4.11 cont'd

Maturity		2005											
		April			May			June			April-June		
		amount, Br m	share, %	interest rate, % p.a.	amount, Br m	share, %	interest rate, % p.a.	amount, Br m	share, %	interest rate, % p.a.	amount, Br m	share, %	interest rate, % p.a.
Total:	up to 1 month	231 838,1	21,6	18,8	282 478,4	24,8	17,7	305 555,5	25,2	16,4	819 872,0	23,9	17,5
	1 to 3 months	339 318,0	31,6	18,5	326 715,5	28,6	17,4	327 946,4	27,1	16,3	993 979,9	29,0	17,4
	3 to 6 months	113 261,7	10,6	18,6	145 294,0	12,7	17,0	152 027,3	12,6	16,1	410 583,0	12,0	17,1
	6 to 12 months	92 252,8	8,6	17,1	94 213,7	8,3	15,7	114 534,0	9,5	14,7	301 000,5	8,8	15,7
	1 to 3 years	99 299,9	9,3	17,9	107 181,0	9,4	14,3	150 556,6	12,4	11,3	357 037,5	10,4	14,0
	over 3 years	196 452,6	18,3	5,5	184 781,4	16,2	4,2	160 549,5	13,3	4,6	541 783,5	15,8	4,8
	subtotal	1 072 423,1	100,0	16,0	1 140 664,0	100,0	14,9	1 211 169,3	100,0	14,0	3 424 256,4	100,0	14,9
legal entities	up to 1 year	776 670,6	72,4	18,4	848 701,6	74,4	17,2	900 063,2	74,3	16,1	2 525 435,4	73,8	17,2
	over 1 year	295 752,5	27,6	9,6	291 962,4	25,6	7,9	311 106,1	25,7	7,8	898 821,0	26,2	8,4
	up to 1 month	193 993,0	21,5	18,7	239 876,7	24,9	17,5	264 927,0	25,7	16,2	698 796,7	24,1	17,3
	1 to 3 months	334 427,5	37,0	18,5	321 329,3	33,3	17,4	322 668,9	31,3	16,3	978 425,7	33,8	17,4
	3 to 6 months	110 526,5	12,2	18,5	141 516,7	14,7	16,9	148 436,9	14,4	16,1	400 480,1	13,8	17,1
	6 to 12 months	78 892,8	8,7	16,7	80 185,8	8,3	14,9	98 360,0	9,6	14,0	257 438,6	8,9	15,1
	1 to 3 years	44 679,6	4,9	15,4	55 186,3	5,7	9,9	89 650,6	8,7	6,9	189 516,5	6,5	9,8
over 3 years	141 443,3	15,6	5,3	126 844,8	13,1	3,5	105 615,4	10,3	4,0	373 903,5	12,9	4,4	
subtotal	903 962,7	100,0	16,2	964 939,6	100,0	14,9	1 029 658,8	100,0	13,9	2 898 561,1	100,0	14,9	
natural persons	up to 1 year	717 839,8	79,4	18,4	782 908,5	81,1	17,1	834 392,8	81,0	15,9	2 335 141,1	80,6	17,1
	over 1 year	186 122,9	20,6	7,8	182 031,1	18,9	5,4	195 266,0	19,0	5,4	563 420,0	19,4	6,2
	up to 1 month	36 802,5	22,5	19,6	41 443,6	24,5	18,6	39 688,1	22,6	17,7	117 934,2	23,2	18,6
	1 to 3 months	2 324,8	1,4	19,5	2 253,3	1,3	19,7	2 513,6	1,4	18,1	7 091,7	1,4	19,1
	3 to 6 months	2 055,4	1,3	19,9	2 294,7	1,4	20,4	2 633,7	1,5	19,1	6 983,8	1,4	19,7
	6 to 12 months	12 923,2	7,9	19,6	13 728,2	8,1	20,3	15 071,5	8,6	19,1	41 722,9	8,2	19,7
	1 to 3 years	54 226,0	33,2	19,9	51 533,2	30,5	18,9	60 669,4	34,6	17,9	166 428,6	32,8	18,9
over 3 years	55 008,5	33,7	5,8	57 854,7	34,2	5,6	54 886,5	31,3	5,6	167 749,7	33,0	5,7	
subtotal	163 340,4	100,0	15,1	169 107,7	100,0	14,4	175 462,8	100,0	14,2	507 910,9	100,0	14,5	
independent entrepreneurs	up to 1 year	54 105,9	33,1	19,6	59 719,8	35,3	19,1	59 906,9	34,1	18,1	173 732,6	34,2	19,0
	over 1 year	109 234,5	66,9	12,9	109 387,9	64,7	11,9	115 555,9	65,9	12,0	334 178,3	65,8	12,2
	up to 1 month	1 042,6	20,4	19,3	1 158,1	17,5	18,8	940,4	15,5	17,7	3 141,1	17,7	18,7
	1 to 3 months	2 565,7	50,1	19,4	3 132,9	47,3	18,9	2 763,9	45,7	17,7	8 462,5	47,6	18,6
	3 to 6 months	679,8	13,3	20,6	1 482,6	22,4	17,9	956,7	15,8	17,5	3 119,1	17,5	18,4
	6 to 12 months	436,8	8,5	20,1	299,7	4,5	18,7	1 102,5	18,2	16,5	1 839,0	10,3	17,7
	1 to 3 years	394,3	7,7	18,9	461,5	7,0	17,4	236,6	3,9	16,8	1 092,4	6,1	17,8
over 3 years	0,8	0,02	18,0	81,9	1,2	19,3	47,6	0,8	16,5	130,3	0,7	18,2	
subtotal	5 120,0	100,0	19,6	6 616,7	100,0	18,5	6 047,7	100,0	17,4	17 784,4	100,0	18,4	
up to 1 year	4 724,9	92,3	19,6	6 073,3	91,8	18,6	5 763,5	95,3	17,5	16 561,7	93,1	18,5	
over 1 year	395,1	7,7	18,9	543,4	8,2	17,7	284,2	4,7	16,8	1 222,7	6,9	17,8	

Table 4.11 cont'd

Maturity		2005											
		July			August			September			July-September		
		amount, Br m	share, %	interest rate, % p.a.	amount, Br m	share, %	interest rate, % p.a.	amount, Br m	share, %	interest rate, % p.a.	amount, Br m	share, %	interest rate, % p.a.
Total:	up to 1 month	301 685,0	24,6	15,8	327 565,5	23,0	15,2	313 123,5	23,2	15,0	942 374,0	23,6	15,3
	1 to 3 months	333 913,5	27,3	15,7	357 615,8	25,1	15,0	351 936,8	26,1	15,0	1 043 466,1	26,1	15,3
	3 to 6 months	169 393,8	13,8	15,8	182 227,5	12,8	13,9	175 571,8	13,0	13,7	527 193,1	13,2	14,4
	6 to 12 months	115 918,1	9,5	14,8	152 179,3	10,7	13,5	215 727,0	16,0	13,8	483 824,4	12,1	14,0
	1 to 3 years	107 795,1	8,8	14,7	200 831,4	14,1	12,6	153 969,1	11,4	13,3	462 595,6	11,6	13,3
	over 3 years	195 853,5	16,0	3,7	204 048,5	14,3	4,1	140 292,5	10,4	5,0	540 194,5	13,5	4,2
	subtotal	1 224 559,0	100,0	13,7	1 424 468,0	100,0	12,8	1 350 620,7	100,0	13,4	3 999 647,7	100,0	13,3
legal entities	up to 1 year	920 910,4	75,2	15,7	1 019 588,1	71,6	14,6	1 056 359,1	78,2	14,5	2 996 857,6	74,9	14,9
	over 1 year	303 648,6	24,8	7,6	404 879,9	28,4	8,3	294 261,6	21,8	9,4	1 002 790,1	25,1	8,4
	up to 1 month	265 008,1	25,6	15,7	283 338,6	23,4	15,1	269 174,3	23,5	14,9	817 521,0	24,1	15,2
	1 to 3 months	328 186,3	31,6	15,7	351 342,4	29,1	15,0	345 166,0	30,1	15,0	1 024 694,7	30,2	15,2
	3 to 6 months	165 547,0	16,0	15,8	178 175,6	14,7	13,8	171 088,7	14,9	13,6	514 811,3	15,2	14,4
	6 to 12 months	100 482,6	9,7	14,3	134 624,6	11,1	13,3	197 605,5	17,2	13,7	432 712,7	12,8	13,7
	1 to 3 years	40 445,4	3,9	10,9	123 873,2	10,2	10,5	83 987,2	7,3	11,2	248 305,8	7,3	10,8
over 3 years	137 326,0	13,2	2,9	137 577,0	11,4	3,2	79 739,8	7,0	4,2	354 642,8	10,5	3,3	
subtotal	1 036 995,4	100,0	13,7	1 208 931,4	100,0	12,8	1 146 761,5	100,0	13,5	3 392 688,3	100,0	13,3	
natural persons	up to 1 year	859 224,0	82,9	15,5	947 481,2	78,4	14,5	983 034,5	85,7	14,5	2 789 739,7	82,2	14,8
	over 1 year	177 771,4	17,1	4,7	261 450,2	21,6	6,7	163 727,0	14,3	7,8	602 948,6	17,8	6,4
	up to 1 month	35 548,0	19,6	16,7	42 521,6	20,4	15,7	42 524,1	21,7	15,6	120 593,7	20,6	16,0
	1 to 3 months	2 327,3	1,3	17,8	2 658,9	1,3	15,4	2 832,2	1,4	15,1	7 818,4	1,3	16,0
	3 to 6 months	2 788,1	1,5	18,5	3 189,6	1,5	15,4	3 553,6	1,8	14,9	9 531,3	1,6	16,1
	6 to 12 months	14 862,3	8,2	18,2	17 112,6	8,2	15,5	17 602,8	9,0	15,0	49 577,7	8,5	16,2
	1 to 3 years	66 955,0	37,0	16,9	76 515,2	36,7	16,0	69 259,8	35,3	15,9	212 730,0	36,3	16,2
over 3 years	58 443,9	32,3	5,7	66 414,7	31,9	5,9	60 396,6	30,8	5,9	185 255,2	31,6	5,9	
subtotal	180 924,6	100,0	13,4	208 412,6	100,0	12,6	196 169,1	100,0	12,6	585 506,3	100,0	12,8	
independent entrepreneurs	up to 1 year	55 525,7	30,7	17,3	65 482,7	31,4	15,6	66 512,7	33,9	15,4	187 521,1	32,0	16,0
	over 1 year	125 398,9	69,3	11,7	142 929,9	68,6	11,3	129 656,4	66,1	11,3	397 985,2	68,0	11,4
	up to 1 month	1 128,9	17,0	17,2	1 705,3	23,9	15,8	1 425,1	18,5	15,7	4 259,3	19,9	16,1
	1 to 3 months	3 399,9	51,2	17,3	3 614,5	50,7	16,6	3 938,6	51,2	15,6	10 953,0	51,1	16,4
	3 to 6 months	1 058,7	15,9	17,4	862,3	12,1	17,0	929,5	12,1	15,6	2 850,5	13,3	16,7
	6 to 12 months	573,2	8,6	16,5	442,1	6,2	15,3	518,7	6,7	15,2	1 534,0	7,2	15,7
	1 to 3 years	394,7	5,9	16,2	443,0	6,2	15,3	722,1	9,4	14,6	1 559,8	7,3	15,2
over 3 years	83,6	1,3	15,2	56,8	0,8	15,3	156,1	2,0	14,5	296,5	1,4	14,8	
subtotal	6 639,0	100,0	17,1	7 124,0	100,0	16,3	7 690,1	100,0	15,5	21 453,1	100,0	16,3	
up to 1 year	6 160,7	92,8	17,2	6 624,2	93,0	16,3	6 811,9	88,6	15,6	19 596,8	91,3	16,3	
over 1 year	478,3	7,2	16,0	499,8	7,0	15,3	878,2	11,4	14,6	1 856,3	8,7	15,2	

Table 4.11 cont'd

Maturity		2005														
		October			November			December			October-December			January-December		
		amount, Br m	share, %	interest rate, % p.a.	amount, Br m	share, %	interest rate, % p.a.	amount, Br m	share, %	interest rate, % p.a.	amount, Br m	share, %	interest rate, % p.a.	amount, Br m	share, %	interest rate, % p.a.
Total:	up to 1 month	305 526,3	23,1	15,0	310 327,7	23,0	14,3	331 930,7	21,7	13,4	947 784,7	22,6	14,2	3 396 226,7	23,9	16,5
	1 to 3 months	360 223,8	27,2	14,8	394 724,5	29,3	13,9	430 056,4	28,1	12,9	1 185 004,7	28,2	13,8	4 107 923,1	28,9	16,4
	3 to 6 months	142 070,3	10,7	14,4	177 102,2	13,1	13,5	224 685,5	14,7	13,1	543 858,0	13,0	13,5	1 799 888,9	12,6	15,8
	6 to 12 months	233 251,0	17,6	14,0	180 360,3	13,4	13,2	173 128,0	11,3	12,8	586 739,3	14,0	13,4	1 641 431,0	11,5	15,0
	1 to 3 years	118 287,8	8,9	14,5	129 991,8	9,6	14,1	162 032,7	10,6	12,8	410 312,3	9,8	13,7	1 439 327,1	10,1	14,2
	over 3 years	163 420,3	12,4	5,3	155 841,7	11,6	5,8	206 214,8	13,5	5,9	525 476,8	12,5	5,7	1 852 725,5	13,0	5,1
	subtotal	1 322 779,5	100,0	13,5	1 348 348,2	100,0	12,9	1 528 048,1	100,0	12,1	4 199 175,8	100,0	12,8	14 237 522,7	100,0	14,5
	up to 1 year	1 041 071,4	78,7	14,7	1 062 514,7	78,8	13,8	1 159 800,6	75,9	13,1	3 263 386,7	77,7	13,8	10 945 469,7	76,9	16,1
over 1 year	281 708,1	21,3	9,1	285 833,5	21,2	9,6	368 247,5	24,1	8,9	935 789,1	22,3	9,2	3 292 052,6	23,1	9,1	
legal entities	up to 1 month	259 205,0	23,6	14,9	258 697,5	23,2	14,1	280 137,9	22,3	13,1	798 040,4	23,0	14,0	2 898 543,6	24,2	16,4
	1 to 3 months	353 781,3	32,3	14,8	388 395,3	34,8	13,9	422 690,2	33,6	12,9	1 164 866,8	33,6	13,8	4 040 721,9	33,8	16,4
	3 to 6 months	137 233,7	12,5	14,3	172 251,4	15,5	13,4	216 951,2	17,2	13,0	526 436,3	15,2	13,5	1 751 784,3	14,6	15,7
	6 to 12 months	214 466,4	19,6	13,9	159 805,3	14,3	13,1	148 474,0	11,8	12,7	522 745,7	15,1	13,3	1 447 628,3	12,1	14,7
	1 to 3 years	38 276,4	3,5	11,4	46 712,0	4,2	11,3	68 956,0	5,5	10,3	153 944,4	4,4	10,9	679 256,2	5,7	10,9
	over 3 years	93 631,8	8,5	4,8	88 984,6	8,0	5,4	120 604,3	9,6	5,8	303 220,7	8,7	5,4	1 140 696,0	9,5	4,6
	subtotal	1 096 594,6	100,0	13,6	1 114 846,1	100,0	13,0	1 257 813,6	100,0	12,1	3 469 254,3	100,0	12,9	11 958 629,5	100,0	14,6
	up to 1 year	964 686,4	88,0	14,6	979 149,5	87,8	13,7	1 068 253,3	84,9	13,0	3 012 089,2	86,8	13,7	10 138 678,1	84,8	16,0
over 1 year	131 908,2	12,0	6,8	135 696,6	12,2	7,4	189 560,3	15,1	7,4	457 165,1	13,2	7,2	1 819 952,2	15,2	6,9	
natural persons	up to 1 month	44 942,9	20,6	15,6	50 130,8	22,2	15,6	50 701,4	19,4	14,6	145 775,1	20,7	15,3	483 555,7	22,0	17,3
	1 to 3 months	2 602,1	1,2	15,0	2 992,3	1,3	14,4	3 438,1	1,3	13,6	9 032,5	1,3	14,3	29 712,2	1,4	17,1
	3 to 6 months	3 572,9	1,6	15,0	3 864,5	1,7	14,5	6 113,9	2,3	14,1	13 551,3	1,9	14,4	35 868,5	1,6	17,0
	6 to 12 months	18 117,0	8,3	15,0	20 112,1	8,9	14,2	23 560,5	9,0	13,7	61 789,6	8,8	14,3	186 940,3	8,5	17,2
	1 to 3 years	79 377,4	36,4	15,9	82 104,3	36,4	15,8	92 081,9	35,3	14,7	253 563,6	36,0	15,4	753 727,3	34,3	17,3
	over 3 years	69 619,4	31,9	5,9	66 600,7	29,5	6,2	85 184,8	32,6	6,1	221 404,9	31,4	6,1	710 558,1	32,3	6,0
	subtotal	218 231,7	100,0	12,6	225 804,7	100,0	12,8	261 080,6	100,0	11,7	705 117,0	100,0	12,3	2 200 362,1	100,0	13,6
	up to 1 year	69 234,9	31,7	15,4	77 099,7	34,1	15,1	83 813,9	32,1	14,3	230 148,5	32,6	14,9	736 076,7	33,5	17,3
over 1 year	148 996,8	68,3	11,3	148 705,0	65,9	11,5	177 266,7	67,9	10,6	474 968,5	67,4	11,1	1 464 285,4	66,5	11,8	
independent entrepreneurs	up to 1 month	1 378,4	17,3	15,5	1 499,4	19,5	14,1	1 091,4	11,9	13,6	3 969,2	16,0	14,4	14 128,3	18,0	17,1
	1 to 3 months	3 840,4	48,3	15,3	3 336,9	43,4	14,6	3 928,1	42,9	13,8	11 105,4	44,8	14,5	37 489,3	47,7	17,1
	3 to 6 months	1 263,7	15,9	15,5	986,3	12,8	14,7	1 620,4	17,7	14,1	3 870,4	15,6	14,7	12 236,1	15,6	17,3
	6 to 12 months	667,6	8,4	15,1	442,9	5,8	14,1	1 093,5	11,9	13,5	2 204,0	8,9	14,1	6 862,2	8,7	16,6
	1 to 3 years	634,0	8,0	14,2	1 175,5	15,3	14,0	994,8	10,9	12,3	2 804,3	11,3	13,4	6 343,5	8,1	15,6
	over 3 years	169,1	2,1	14,8	256,4	3,3	14,7	425,7	4,7	12,2	851,2	3,4	13,5	1 471,6	1,9	15,0
	subtotal	7 953,2	100,0	15,2	7 697,4	100,0	14,4	9 153,9	100,0	13,6	24 804,5	100,0	14,3	78 531,1	100,0	17,0
	up to 1 year	7 150,1	89,9	15,3	6 265,5	81,4	14,4	7 733,4	84,5	13,8	21 149,0	85,3	14,5	70 715,9	90,0	17,1
over 1 year	803,1	10,1	14,3	1 431,9	18,6	14,1	1 420,5	15,5	12,3	3 655,5	14,7	13,4	7 815,1	10,0	15,5	

Table 4.12

Amounts, Value and Maturities of Newly Extended Loans in Hard Currency

Maturity		2005											
		January			February			March			January-March		
		amount, USD '000	share, %	interest rate, % p.a.	amount, USD '000	share, %	interest rate, % p.a.	amount, USD '000	share, %	interest rate, % p.a.	amount, USD '000	share, %	interest rate, % p.a.
Total:	up to 1 month	20 377,8	7,9	10,4	3 536,4	1,2	11,7	29 574,5	10,8	9,5	53 488,7	6,5	10,0
	1 to 3 months	135 575,6	52,8	10,4	137 239,0	47,5	10,4	107 722,0	39,2	10,7	380 536,6	46,4	10,5
	3 to 6 months	54 809,7	21,3	10,8	64 016,1	22,2	10,8	61 852,1	22,5	11,1	180 677,9	22,0	10,9
	6 to 12 months	22 095,6	8,6	10,4	41 579,2	14,4	11,0	29 520,6	10,8	11,1	93 195,4	11,4	10,9
	1 to 3 years	10 374,7	4,0	10,1	18 875,2	6,5	10,3	20 055,7	7,3	10,6	49 305,6	6,0	10,4
	over 3 years	13 553,9	5,3	10,3	23 633,6	8,2	10,5	25 775,8	9,4	11,3	62 963,3	7,7	10,8
	subtotal	256 787,3	100,0	10,5	288 879,5	100,0	10,6	274 500,8	100,0	10,7	820 167,6	100,0	10,6
	up to 1 year	232 858,7	90,7	10,5	246 370,7	85,3	10,7	228 669,3	83,3	10,7	707 898,7	86,3	10,6
over 1 year	23 928,6	9,3	10,2	42 508,8	14,7	10,4	45 831,5	16,7	11,0	112 268,9	13,7	10,6	
legal entities	up to 1 month	20 329,4	8,1	10,4	3 507,9	1,3	11,7	29 384,0	11,4	9,4	53 221,3	6,8	9,9
	1 to 3 months	135 024,5	54,0	10,4	136 831,6	49,6	10,4	107 309,8	41,7	10,7	379 165,9	48,4	10,5
	3 to 6 months	54 493,5	21,8	10,8	63 295,7	23,0	10,8	61 208,0	23,8	11,1	178 997,2	22,9	10,9
	6 to 12 months	21 916,6	8,8	10,4	40 637,0	14,7	11,0	29 143,0	11,3	11,1	91 696,6	11,7	10,9
	1 to 3 years	9 559,9	3,8	9,9	17 303,1	6,3	10,2	17 753,8	6,9	10,3	44 616,8	5,7	10,1
	over 3 years	8 524,4	3,4	9,5	14 182,0	5,1	9,1	12 756,3	5,0	9,9	35 462,7	4,5	9,5
	subtotal	249 848,3	100,0	10,4	275 757,3	100,0	10,6	257 554,9	100,0	10,6	783 160,5	100,0	10,5
	up to 1 year	231 764,1	92,8	10,5	244 272,2	88,6	10,7	227 044,8	88,2	10,7	703 081,1	89,8	10,6
over 1 year	18 084,3	7,2	9,7	31 485,1	11,4	9,7	30 510,1	11,8	10,1	80 079,5	10,2	9,8	
natural persons	up to 1 month	16,2	0,3	11,6	28,2	0,3	12,2	175,5	1,1	12,8	219,9	0,7	12,7
	1 to 3 months	25,8	0,4	11,6	32,5	0,3	12,3	48,5	0,3	12,8	106,8	0,3	12,4
	3 to 6 months	28,4	0,5	10,4	43,0	0,4	11,8	49,7	0,3	12,2	121,0	0,4	11,6
	6 to 12 months	85,3	1,5	10,3	118,3	1,1	11,2	151,1	1,0	11,8	354,7	1,1	11,2
	1 to 3 years	609,3	10,6	11,2	1 090,5	10,2	12,4	1 911,5	12,5	12,9	3 611,3	11,4	12,4
	over 3 years	5 002,5	86,7	11,5	9 419,1	87,8	12,6	12 945,1	84,7	12,7	27 366,7	86,1	12,4
	subtotal	5 767,5	100,0	11,5	10 731,6	100,0	12,5	15 281,5	100,0	12,7	31 780,6	100,0	12,4
	up to 1 year	155,6	2,7	10,7	222,0	2,1	11,6	424,9	2,8	12,4	802,5	2,5	11,8
over 1 year	5 611,9	97,3	11,5	10 509,6	97,9	12,5	14 856,6	97,2	12,7	30 978,0	97,5	12,4	
independent entrepreneurs	up to 1 month	32,3	2,8	10,1	0,3	0,01	10,0	14,9	0,9	11,9	47,5	0,9	10,6
	1 to 3 months	525,3	44,8	11,3	374,9	15,7	11,7	363,8	21,9	11,9	1 264,0	24,2	11,6
	3 to 6 months	287,8	24,6	11,0	677,5	28,3	11,4	594,4	35,7	11,0	1 559,7	29,8	11,2
	6 to 12 months	93,6	8,0	13,6	823,9	34,5	11,1	226,5	13,6	13,4	1 144,0	21,9	11,8
	1 to 3 years	205,5	17,5	12,6	481,6	20,1	12,0	390,3	23,4	14,9	1 077,4	20,6	13,2
	over 3 years	27,0	2,3	9,0	32,5	1,4	9,8	74,4	4,5	12,8	133,8	2,6	11,3
	subtotal	1 171,5	100,0	11,5	2 390,6	100,0	11,4	1 664,5	100,0	12,5	5 226,6	100,0	11,8
	up to 1 year	939,0	80,2	11,4	1 876,5	78,5	11,4	1 199,7	72,1	11,7	4 015,2	76,8	11,5
over 1 year	232,5	19,8	12,2	514,1	21,5	11,9	464,8	27,9	14,6	1 211,4	23,2	13,0	

Table 4.12 cont'd

Maturity		2005											
		April			May			June			April-June		
		amount, USD '000	share, %	interest rate, % p.a.	amount, USD '000	share, %	interest rate, % p.a.	amount, USD '000	share, %	interest rate, % p.a.	amount, USD '000	share, %	interest rate, % p.a.
Total:	up to 1 month	10 984,1	4,0	11,9	9 171,3	2,9	11,8	23 359,1	7,2	9,8	43 514,5	4,8	10,7
	1 to 3 months	117 942,4	42,7	10,2	170 931,7	53,9	10,7	119 435,2	37,0	11,1	408 309,3	44,6	10,7
	3 to 6 months	69 712,9	25,2	11,0	59 325,7	18,7	11,0	65 345,7	20,3	10,9	194 384,3	21,2	10,9
	6 to 12 months	29 874,2	10,8	11,3	29 079,4	9,2	11,4	40 596,9	12,6	11,5	99 550,5	10,9	11,4
	1 to 3 years	17 964,5	6,5	11,4	15 210,1	4,8	11,9	24 236,2	7,5	11,8	57 410,8	6,3	11,7
	over 3 years	29 786,8	10,8	11,3	33 321,8	10,5	11,1	49 442,0	15,3	10,4	112 550,6	12,3	10,9
	subtotal	276 264,8	100,0	10,8	317 040,0	100,0	10,9	322 415,0	100,0	11,0	915 719,8	100,0	10,9
	up to 1 year	228 513,5	82,7	10,6	268 508,1	84,7	10,8	248 736,8	77,1	11,0	745 758,4	81,4	10,8
over 1 year	47 751,3	17,3	11,3	48 531,9	15,3	11,3	73 678,2	22,9	10,9	169 961,4	18,6	11,1	
legal entities	up to 1 month	10 933,5	4,3	11,9	9 139,8	3,1	11,8	23 301,8	7,8	9,8	43 375,1	5,1	10,7
	1 to 3 months	117 574,0	46,1	10,2	170 386,1	57,4	10,7	118 894,3	39,9	11,1	406 854,4	47,8	10,7
	3 to 6 months	69 234,4	27,1	11,0	58 497,1	19,7	11,0	64 946,0	21,8	10,9	192 677,5	22,7	10,9
	6 to 12 months	29 112,3	11,4	11,3	28 692,9	9,7	11,4	40 098,3	13,4	11,4	97 903,5	11,5	11,4
	1 to 3 years	13 774,8	5,4	10,9	10 893,9	3,7	11,2	18 360,0	6,2	11,2	43 028,7	5,1	11,1
	over 3 years	14 657,7	5,7	9,8	19 268,7	6,5	9,9	32 578,6	10,9	9,3	66 505,0	7,8	9,5
	subtotal	255 286,8	100,0	10,6	296 878,4	100,0	10,8	298 179,1	100,0	10,8	850 344,3	100,0	10,8
	up to 1 year	226 854,2	88,9	10,6	266 715,8	89,8	10,8	247 240,5	82,9	11,0	740 810,5	87,1	10,8
over 1 year	28 432,6	11,1	10,3	30 162,6	10,2	10,4	50 938,6	17,1	9,9	109 533,8	12,9	10,2	
natural persons	up to 1 month	25,0	0,1	12,1	29,0	0,2	12,7	32,0	0,1	12,8	86,0	0,1	12,5
	1 to 3 months	61,7	0,3	12,4	73,3	0,4	13,9	63,5	0,3	13,8	198,5	0,3	13,4
	3 to 6 months	113,3	0,6	13,2	91,6	0,5	13,7	92,2	0,4	13,9	297,1	0,5	13,6
	6 to 12 months	207,1	1,1	11,7	199,5	1,1	13,9	194,8	0,9	13,2	601,4	1,0	12,9
	1 to 3 years	3 256,8	18,0	12,9	3 923,0	21,6	13,6	4 962,9	22,4	13,7	12 142,7	20,8	13,4
	over 3 years	14 463,9	79,8	12,7	13 842,7	76,2	12,7	16 784,0	75,8	12,7	45 090,6	77,2	12,7
	subtotal	18 127,9	100,0	12,7	18 159,2	100,0	13,0	22 129,3	100,0	12,9	58 416,4	100,0	12,9
	up to 1 year	407,1	2,2	12,2	393,5	2,2	13,8	382,4	1,7	13,4	1 183,0	2,0	13,1
over 1 year	17 720,8	97,8	12,7	17 765,7	97,8	13,0	21 746,9	98,3	12,9	57 233,4	98,0	12,9	
independent entrepreneurs	up to 1 month	25,6	0,9	13,7	2,5	0,1	25,3	1,2	11,2	53,4	0,8	12,4	
	1 to 3 months	306,7	10,8	11,7	472,2	23,6	11,8	477,4	22,7	11,6	1 256,3	18,1	11,7
	3 to 6 months	365,3	12,8	11,6	737,0	36,8	12,2	307,5	14,6	11,2	1 409,8	20,3	11,8
	6 to 12 months	554,7	19,5	13,5	187,1	9,3	13,9	303,7	14,4	14,5	1 045,5	15,0	13,8
	1 to 3 years	932,8	32,7	13,0	393,1	19,6	14,2	913,3	43,4	13,3	2 239,2	32,2	13,4
	over 3 years	665,2	23,3	12,0	210,4	10,5	11,8	79,4	3,8	11,4	955,0	13,7	11,9
	subtotal	2 850,2	100,0	12,5	2 002,4	100,0	12,6	2 106,6	100,0	12,7	6 959,2	100,0	12,6
	up to 1 year	1 252,2	43,9	12,5	1 398,8	69,9	12,3	1 113,9	52,9	12,3	3 764,9	54,1	12,3
over 1 year	1 598,0	56,1	12,6	603,6	30,1	13,3	992,7	47,1	13,2	3 194,3	45,9	12,9	

Table 4.12 cont'd

Maturity		2005											
		July			August			September			July-September		
		amount, USD '000	share, %	interest rate, % p.a.	amount, USD '000	share, %	interest rate, % p.a.	amount, USD '000	share, %	interest rate, % p.a.	amount, USD '000	share, %	interest rate, % p.a.
Total:	up to 1 month	10 648,6	3,6	11,3	18 220,3	4,0	10,0	20 371,7	4,8	10,7	49 240,6	4,2	10,5
	1 to 3 months	116 080,6	39,6	10,9	214 019,9	47,0	10,3	107 544,4	25,1	11,3	437 644,9	37,2	10,7
	3 to 6 months	63 085,7	21,5	11,2	76 600,0	16,8	11,2	102 441,2	23,9	11,4	242 126,9	20,6	11,3
	6 to 12 months	34 107,6	11,6	11,6	42 710,7	9,4	11,5	52 532,6	12,3	11,3	129 350,9	11,0	11,5
	1 to 3 years	31 273,2	10,7	11,5	17 022,4	3,7	12,1	102 442,4	23,9	10,1	150 738,0	12,8	10,6
	over 3 years	38 272,5	13,0	11,0	86 661,3	19,0	10,4	43 416,1	10,1	10,7	168 349,9	14,3	10,6
	subtotal	293 468,2	100,0	11,1	455 234,7	100,0	10,6	428 748,3	100,0	11,0	1 177 451,2	100,0	10,9
	up to 1 year	223 922,5	76,3	11,1	351 551,0	77,2	10,6	282 889,8	66,0	11,3	858 363,3	72,9	11,0
over 1 year	69 545,7	23,7	11,2	103 683,7	22,8	10,7	145 858,5	34,0	10,3	319 087,9	27,1	10,6	
legal entities	up to 1 month	10 606,4	3,9	11,3	18 184,8	4,2	9,9	20 330,8	5,0	10,7	49 122,0	4,4	10,5
	1 to 3 months	115 530,6	42,8	10,9	213 476,6	49,1	10,3	106 878,3	26,4	11,3	435 885,5	39,3	10,7
	3 to 6 months	62 552,1	23,2	11,2	75 878,3	17,4	11,2	101 727,5	25,1	11,4	240 157,9	21,7	11,3
	6 to 12 months	33 513,1	12,4	11,6	42 130,8	9,7	11,5	51 888,0	12,8	11,3	127 531,9	11,5	11,4
	1 to 3 years	24 860,2	9,2	10,9	10 838,3	2,5	11,0	94 366,0	23,3	9,8	130 064,5	11,7	10,1
	over 3 years	22 562,6	8,4	9,9	74 377,3	17,1	10,0	29 510,7	7,3	9,6	126 450,6	11,4	9,9
	subtotal	269 625,0	100,0	10,9	434 886,1	100,0	10,5	404 701,4	100,0	10,8	1 109 212,5	100,0	10,7
	up to 1 year	222 202,2	82,4	11,1	349 670,5	80,4	10,6	280 824,7	69,4	11,3	852 697,4	76,9	10,9
over 1 year	47 422,8	17,6	10,4	85 215,6	19,6	10,1	123 876,7	30,6	9,8	256 515,1	23,1	10,0	
natural persons	up to 1 month	27,5	0,1	12,8	33,7	0,2	12,5	32,5	0,1	12,3	93,7	0,2	12,5
	1 to 3 months	68,2	0,3	13,7	62,1	0,3	13,9	72,5	0,3	14,0	202,8	0,3	13,9
	3 to 6 months	90,9	0,4	13,7	94,9	0,5	13,7	109,4	0,5	13,9	295,2	0,5	13,7
	6 to 12 months	192,6	0,9	13,3	264,2	1,4	13,1	436,1	2,0	14,1	892,9	1,4	13,6
	1 to 3 years	5 874,4	26,8	13,8	5 749,9	31,2	13,8	7 407,9	33,8	13,6	19 032,2	30,6	13,7
	over 3 years	15 638,4	71,4	12,8	12 252,8	66,4	12,8	13 876,8	63,3	13,1	41 768,0	67,1	12,9
	subtotal	21 892,0	100,0	13,1	18 457,8	100,0	13,1	21 935,3	100,0	13,3	62 285,1	100,0	13,2
	up to 1 year	379,2	1,7	13,4	455,0	2,5	13,3	650,6	3,0	13,9	1 484,8	2,4	13,6
over 1 year	21 512,8	98,3	13,1	18 002,8	97,5	13,1	21 284,7	97,0	13,3	60 800,3	97,6	13,1	
independent entrepreneurs	up to 1 month	14,6	0,7	11,0	1,8	0,1	10,5	8,4	0,4	13,0	24,8	0,4	11,6
	1 to 3 months	481,8	24,7	11,9	481,2	25,4	12,1	593,5	28,1	12,0	1 556,5	26,1	12,0
	3 to 6 months	442,7	22,7	12,4	626,7	33,1	11,7	604,3	28,6	12,1	1 673,7	28,1	12,1
	6 to 12 months	402,0	20,6	14,3	315,7	16,7	14,1	208,4	9,9	14,3	926,1	15,6	14,3
	1 to 3 years	538,5	27,6	14,2	434,3	23,0	14,2	668,6	31,7	13,8	1 641,4	27,6	14,0
	over 3 years	71,6	3,7	12,3	31,1	1,6	11,1	28,5	1,3	12,1	131,2	2,2	12,0
	subtotal	1 951,2	100,0	13,1	1 890,8	100,0	12,8	2 111,6	100,0	12,8	5 953,6	100,0	12,9
	up to 1 year	1 341,1	68,7	12,8	1 425,5	75,4	12,4	1 414,5	67,0	12,4	4 181,1	70,2	12,5
over 1 year	610,1	31,3	14,0	465,3	24,6	14,0	697,1	33,0	13,7	1 772,5	29,8	13,9	

Table 4.12 cont'd

Maturity		2005														
		October			November			December			October-December			January-December		
		amount, USD '000	share, %	interest rate, % p.a.	amount, USD '000	share, %	interest rate, % p.a.	amount, USD '000	share, %	interest rate, % p.a.	amount, USD '000	share, %	interest rate, % p.a.	amount, USD '000	share, %	interest rate, % p.a.
Total:	up to 1 month	37 804,2	10,1	10,3	42 231,7	12,7	9,6	26 546,3	5,6	10,3	106 582,2	9,0	10,0	252 826,0	6,2	10,2
	1 to 3 months	172 265,5	46,1	10,7	102 941,8	30,9	11,4	160 603,6	33,6	11,2	435 810,9	36,8	11,0	1 662 301,7	40,6	10,7
	3 to 6 months	68 734,8	18,4	11,2	79 988,6	24,0	10,8	151 681,8	31,7	10,4	300 405,1	25,4	10,7	917 594,2	22,4	10,9
	6 to 12 months	39 360,2	10,5	11,2	47 234,7	14,2	10,7	59 609,2	12,5	11,3	146 204,1	12,3	11,1	468 300,9	11,4	11,2
	1 to 3 years	22 295,7	6,0	12,2	29 419,6	8,8	11,3	38 003,3	8,0	8,1	89 718,6	7,6	10,2	347 173,0	8,5	10,6
	over 3 years	33 218,2	8,9	10,6	31 671,8	9,5	10,4	41 346,1	8,7	11,2	106 236,1	9,0	10,7	450 099,9	11,0	10,7
	subtotal	373 678,6	100,0	10,9	333 488,2	100,0	10,8	477 790,3	100,0	10,6	1 184 957,0	100,0	10,8	4 098 295,5	100,0	10,8
legal entities	up to 1 year	318 164,7	85,1	10,8	272 396,8	81,7	10,8	398 440,9	83,4	10,8	989 002,3	83,5	10,8	3 301 022,7	80,5	10,8
	over 1 year	55 513,9	14,9	11,2	61 091,4	18,3	10,8	79 349,4	16,6	9,7	195 954,6	16,5	10,5	797 272,8	19,5	10,7
	up to 1 month	37 771,0	10,9	10,3	42 181,5	13,6	9,6	26 521,9	5,8	10,3	106 474,4	9,6	10,0	252 192,8	6,5	10,2
	1 to 3 months	171 693,2	49,5	10,7	102 103,4	33,0	11,4	160 042,5	35,1	11,2	433 839,1	39,0	11,0	1 655 744,9	43,0	10,7
	3 to 6 months	68 127,9	19,6	11,2	79 572,5	25,7	10,8	151 045,2	33,1	10,4	298 745,6	26,9	10,7	910 578,2	23,6	10,9
	6 to 12 months	38 000,3	11,0	11,1	46 452,8	15,0	10,6	58 771,3	12,9	11,2	143 224,3	12,9	11,0	460 356,3	11,9	11,2
	1 to 3 years	11 827,5	3,4	11,1	20 836,0	6,7	10,4	30 483,6	6,7	6,7	63 147,1	5,7	8,8	280 857,1	7,3	10,0
over 3 years	19 558,8	5,6	8,8	18 194,5	5,9	8,5	28 797,5	6,3	10,4	66 550,8	6,0	9,5	294 969,1	7,7	9,7	
subtotal	346 978,7	100,0	10,7	309 340,8	100,0	10,6	455 662,1	100,0	10,5	1 111 981,2	100,0	10,6	3 854 698,5	100,0	10,7	
natural persons	up to 1 year	315 592,4	91,0	10,8	270 310,2	87,4	10,8	396 380,9	87,0	10,8	982 283,5	88,3	10,8	3 278 872,9	85,1	10,8
	over 1 year	31 386,4	9,0	9,7	39 030,6	12,6	9,6	59 281,2	13,0	8,5	129 698,1	11,7	9,1	575 826,6	14,9	9,8
	up to 1 month	33,2	0,1	14,0	36,1	0,2	12,6	21,7	0,1	12,8	36,1	0,1	13,2	490,6	0,3	12,7
	1 to 3 months	80,7	0,3	14,2	55,9	0,3	13,8	58,6	0,3	13,9	195,2	0,3	14,0	703,3	0,3	13,5
	3 to 6 months	268,3	1,1	14,5	87,2	0,4	13,5	87,2	0,4	14,6	442,7	0,7	14,3	1 156,0	0,5	13,7
	6 to 12 months	1 211,4	4,8	12,9	465,3	2,1	14,5	516,6	2,6	16,3	2 193,2	3,3	14,0	4 042,3	1,8	13,5
	1 to 3 years	9 950,3	39,7	13,2	8 145,3	36,8	13,4	6 946,5	34,4	13,6	25 042,1	37,2	13,4	59 828,3	27,2	13,4
over 3 years	13 535,4	54,0	13,0	13 363,4	60,3	13,0	12 537,4	62,2	12,9	39 436,2	58,5	12,9	153 661,5	69,9	12,8	
subtotal	25 079,3	100,0	13,1	22 153,2	100,0	13,2	20 168,0	100,0	13,2	67 400,5	100,0	13,2	219 882,6	100,0	13,0	
independent entrepreneurs	up to 1 year	1 593,6	6,4	13,3	644,5	2,9	14,2	684,1	3,4	15,7	2 922,2	4,3	14,0	6 392,5	2,9	13,5
	over 1 year	23 485,7	93,6	13,1	21 508,7	97,1	13,2	19 483,9	96,6	13,1	64 478,2	95,7	13,1	213 490,0	97,1	12,9
	up to 1 month	0	0	0	14,1	0,7	10,0	2,7	0,1	14,0	16,8	0,3	10,6	142,5	0,6	11,5
	1 to 3 months	491,6	30,3	11,9	782,6	39,2	12,0	502,5	25,6	12,4	1 776,6	31,9	12,1	5 853,5	24,7	11,9
	3 to 6 months	338,5	20,9	11,8	328,8	16,5	11,9	549,4	28,0	11,6	1 216,7	21,8	11,7	5 859,9	24,7	11,7
	6 to 12 months	148,5	9,2	15,8	316,5	15,9	14,1	321,4	16,4	13,8	786,4	14,1	14,3	3 902,0	16,5	13,4
	1 to 3 years	517,9	32,0	14,6	438,3	22,0	14,6	573,1	29,2	14,7	1 529,3	27,4	14,6	6 487,3	27,4	13,8
over 3 years	124,0	7,7	12,0	113,8	5,7	10,8	11,2	0,6	12,8	249,0	4,5	11,5	1 469,0	6,2	11,8	
subtotal	1 620,6	100,0	13,1	1 994,2	100,0	12,8	1 960,2	100,0	13,1	5 575,0	100,0	13,0	23 714,2	100,0	12,6	
up to 1 year	978,7	60,4	12,5	1 442,0	72,3	12,4	1 375,9	70,2	12,4	3 796,6	68,1	12,4	15 757,8	66,4	12,2	
over 1 year	641,9	39,6	14,1	552,1	27,7	13,8	584,3	29,8	14,7	1 778,3	31,9	14,2	7 956,5	33,6	13,4	

Table 4.13

**Dynamics of Average Interest Rates on Credits in National Currency
by Sector of the Economy**

	Years	January	February	March	April	May	June	July	August	September	October	November	December	January- December
1. Credits to non-bank financial institutions	2004	17,6	15,3	15,1	15,8	23,6	23,4	22,6	21,5	18,1	14,1	13,6	13,0	16,8
	2005	13,2	13,0	12,6	10,5	10,7	12,3	11,9	9,6	8,3	8,5	8,7	8,9	10,4
2. Credits to banks	2004	27,7	25,8	23,6	21,6	19,5	19,7	24,9	21,8	23,4	26,3	26,1	24,9	24,4
	2005	22,3	19,0	16,6	11,8	12,2	9,9	9,5	9,4	9,6	10,1	8,9	9,1	12,9
3. Credits to commercial organizations	2004	22,4	22,2	21,8	20,8	19,7	18,6	17,4	16,5	15,5	15,0	14,7	14,7	17,6
	2005	14,2	14,3	14,1	13,6	12,8	11,7	11,2	10,7	10,3	10,2	10,1	9,5	11,7
4. Credits to independent entrepreneurs	2004	31,2	30,9	30,4	29,7	28,4	27,0	25,4	24,4	23,2	22,2	21,6	21,3	25,7
	2005	21,1	21,1	20,9	20,6	19,9	18,8	18,3	17,6	16,7	16,1	15,5	14,8	18,1
5. Credits to natural persons	2004	12,9	12,9	13,0	13,0	12,8	12,8	12,9	13,0	13,0	13,1	13,0	13,0	12,9
	2005	10,9	10,7	10,7	10,4	10,4	10,2	10,1	9,8	9,8	9,7	9,7	9,7	10,1
6. Credits to non-profit organizations	2004	28,1	28,5	27,3	26,0	24,3	22,5	21,2	20,5	19,4	18,7	18,5	18,5	22,9
	2005	18,5	18,6	18,2	16,6	13,0	10,9	8,5	9,1	7,9	6,4	9,6	5,8	10,4

% p.a.

Table 4.14

**Dynamics of Average Interest Rates on Credits in Hard Currency
by Sector of the Economy**

	Years	January	February	March	April	May	June	July	August	September	October	November	December	January- December
1. Credits to non-bank financial institutions*	2004	1,3	1,1	1,2	1,5	8,7	11,8	11,7	11,6	11,4	11,4	11,4	11,3	3,2
	2005	10,9	11,5	11,5	11,5	11,6	11,4	11,5	11,5	11,5	11,6	11,6	11,5	11,5
2. Credits to banks	2004	5,6	5,4	5,2	4,8	4,9	5,1	5,6	5,6	5,6	5,7	6,0	6,1	5,4
	2005	6,3	6,0	6,3	6,2	6,3	6,4	6,3	6,4	5,8	6,2	6,3	5,9	6,2
3. Credits to commercial organizations	2004	11,1	10,9	10,8	10,6	10,4	10,3	10,1	10,1	10,0	10,0	10,0	10,0	10,3
	2005	10,1	10,1	10,3	10,4	10,4	10,5	10,6	10,5	10,4	10,5	10,6	10,5	10,4
4. Credits to independent entrepreneurs	2004	13,0	12,7	12,3	12,0	11,8	11,5	11,5	11,4	11,5	11,4	11,4	11,4	11,7
	2005	11,6	11,7	11,8	12,0	12,2	12,4	12,5	12,7	12,8	12,8	12,9	13,0	12,4
5. Credits to natural persons	2004	11,3	11,1	11,0	10,9	10,8	10,7	10,7	10,6	10,6	10,5	10,5	10,5	10,7
	2005	10,5	10,6	10,7	10,5	11,0	11,1	11,3	11,3	11,5	11,6	11,7	11,8	11,2
6. Credits to non-profit organizations*	2004	11,5	11,2	11,2	11,2	10,9	10,8	10,6	10,6	10,5	10,5	10,3	10,2	10,8
	2005	10,2	10,3	10,2	9,3	9,2	9,9	9,8	9,6	9,3	9,4	9,5	8,9	9,6

% p.a.

* Including credits to local government (till June 2004)

Table 4.15

**Dynamics of Average Interest Rates on Credits in National Currency
by Type of Activity of Economic Entities***

Type of activity:	Years	% p.a.												
		January	February	March	April	May	June	July	August	September	October	November	December	January-December
1. Industry	2004	27,2	26,9	26,1	24,8	23,6	22,4	21,1	20,0	18,3	17,6	17,5	17,4	21,1
	2005	17,5	17,6	17,3	16,7	16,1	15,2	14,8	14,1	13,6	13,5	13,2	12,6	15,1
2. Agriculture	2004	8,9	9,0	9,4	10,0	9,7	9,6	9,4	9,0	8,6	8,5	8,0	7,7	8,9
	2005	6,5	6,5	6,6	6,5	6,3	5,8	5,4	5,2	5,1	5,1	4,7	4,4	5,6
3. Forestry	2004	21,7	21,1	21,3	20,4	19,2	19,8	18,5	18,0	17,8	17,1	16,9	16,9	18,7
	2005	16,6	16,7	16,8	16,5	16,1	15,3	15,1	14,7	14,6	14,5	14,0	13,3	15,1
4. Building	2004	30,8	30,1	29,7	28,1	26,7	25,4	23,9	22,7	21,5	20,6	20,2	20,1	24,0
	2005	19,9	20,1	19,9	19,1	18,3	17,1	16,5	15,8	15,4	15,2	14,9	14,1	17,0
5. Trade and public catering	2004	30,6	30,3	29,5	27,8	26,0	24,8	23,1	22,2	21,2	20,4	20,0	19,9	24,0
	2005	19,7	19,8	19,6	19,0	17,9	16,7	16,2	15,6	15,2	14,9	14,5	13,7	16,7
6. Data processing service	2004	33,1	33,0	29,4	28,1	27,2	25,9	23,4	23,1	22,9	21,0	20,3	20,2	22,6
	2005	20,1	20,1	20,1	20,1	20,0	18,2	16,6	16,5	16,3	16,1	15,2	14,9	17,2
7. Real estate operations	2004	31,8	31,2	29,8	28,3	27,1	25,6	23,4	22,7	22,1	20,8	20,9	21,6	24,6
	2005	21,8	21,6	21,5	21,2	20,5	19,0	18,1	17,4	16,8	15,7	13,9	13,4	16,0
8. Housing	2004	33,0	32,5	31,7	27,1	25,3	19,4	14,1	13,4	12,5	12,0	12,2	12,4	15,6
	2005	11,9	11,7	11,7	11,5	8,0	6,5	4,6	5,3	5,7	5,1	4,4	4,5	7,2
9. Public utility industry and nonproductive service	2004	27,2	27,1	26,4	25,6	24,1	24,2	20,3	19,3	19,0	17,6	17,3	17,3	20,8
	2005	17,4	17,5	17,8	17,8	16,8	15,4	15,1	14,2	13,2	12,2	6,8	6,5	13,1
10. Other types of activities	2004	27,6	27,1	26,5	25,9	25,6	22,6	20,9	19,7	18,7	17,5	17,2	17,2	21,6
	2005	16,9	16,9	16,6	15,8	14,9	12,8	11,8	10,8	10,0	9,2	11,2	9,1	12,4

163

* Economic entities - legal entities (excluding banks) and independent entrepreneurs.

Table 4.16

**Dynamics of Average Interest Rates on Credits in Hard Currency
by Type of Activity of Economic Entities***

Type of activity:	Years	% p.a.												
		January	February	March	April	May	June	July	August	September	October	November	December	January-December
1. Industry	2004	10,9	10,8	10,6	10,4	10,2	10,1	10,0	10,0	9,9	9,9	9,8	9,8	10,2
	2005	9,8	9,9	10,1	10,2	10,2	10,3	10,4	10,3	10,3	10,3	10,5	10,4	10,2
2. Agriculture	2004	12,1	12,0	11,9	11,7	11,6	11,3	10,3	10,5	10,4	10,5	10,4	10,3	11,0
	2005	10,5	10,4	10,4	10,5	10,4	10,5	10,5	10,5	10,6	10,6	10,5	10,5	10,5
3. Forestry	2004	12,0	12,1	11,8	11,1	10,0	9,8	9,7	9,7	9,8	9,7	9,8	9,6	9,9
	2005	9,8	10,1	9,9	9,7	9,7	10,0	10,3	10,2	10,2	9,9	10,0	9,9	10,0
4. Building	2004	12,7	12,4	8,9	9,0	8,9	8,9	8,9	8,9	9,0	9,0	10,5	10,2	9,4
	2005	10,3	10,4	10,4	10,4	10,4	10,6	10,6	7,8	7,9	8,2	8,3	10,0	9,4
5. Trade and public catering	2004	11,7	11,4	11,1	10,8	10,8	10,6	10,5	10,3	10,1	10,1	10,1	10,1	10,5
	2005	10,1	10,2	10,3	10,5	10,6	10,6	10,7	10,7	10,8	10,7	10,9	10,9	10,6
6. Data processing service	2004	11,7	11,7	11,7	11,4	11,3	11,0	11,0	11,0	10,9	11,0	14,3	11,0	11,5
	2005	11,4	11,5	11,6	11,8	12,2	12,3	12,6	12,6	12,3	11,0	11,1	11,3	11,6
7. Real estate operations	2004	10,9	11,7	11,2	11,2	11,1	10,7	10,6	10,6	10,7	10,7	10,4	10,4	10,8
	2005	10,8	10,8	10,9	11,4	11,8	11,6	11,7	11,8	11,8	11,8	11,5	11,4	11,4
8. Housing	2004	11,9	11,7	11,9	12,0	12,0	11,8	11,7	11,7	11,6	11,5	11,3	11,3	11,7
	2005	11,3	11,3	11,4	11,4	11,4	11,4	11,5	12,2	12,2	10,9	11,1	10,8	11,3
9. Public utility industry and nonproductive service	2004	10,7	10,5	10,1	9,9	9,9	9,8	9,1	9,8	9,8	9,6	9,8	9,8	9,8
	2005	10,0	10,3	9,7	9,6	9,8	10,3	10,5	10,3	10,3	10,9	10,7	10,7	10,4
10. Other types of activities	2004	9,3	9,0	9,0	9,0	10,3	10,3	10,2	10,1	10,1	10,1	10,3	10,3	9,8
	2005	10,3	10,4	10,5	10,6	10,6	10,6	10,7	10,7	10,7	10,7	10,8	10,6	10,6

* Economic entities - legal entities (excluding banks) and independent entrepreneurs.

Table 4.17

Dynamics of Government Securities Market Indicators

	Years	January	February	March	April	May	June	July	August	September	October	November	December	January-December
1.Results of government securities primary placement														
1.1. Amount of government short-term bonds placement at nominal cost, Br bn														
	2004	43,8	-	44,3	83,5	41,5	102,5	19,6	43,2	73,7	57,7	73,3	96,6	679,9
	2005	28,1	106,5	174,9	145,8	175,3	53,5	40,0	55,5	41,0	68,7	100,0	29,5	1 018,8
discount interest-bearing	2005	28,1	106,5	174,9	145,8	175,3	53,5	40,0	55,5	41,0	68,7	100,0	29,5	1 018,8
	2005	-	-	-	-	-	-	-	-	-	-	-	-	-
1.2. Amount of government short-term bonds placement at actual cost, Br bn														
	2004	36,1	-	38,4	75,9	37,5	89,2	16,9	37,1	63,7	50,3	67,1	89,0	601,2
	2005	24,4	93,1	153,8	128,2	155,7	47,8	36,3	50,4	37,2	62,6	91,2	27,2	908,0
discount interest-bearing	2005	24,4	93,1	153,8	128,2	155,7	47,8	36,3	50,4	37,2	62,6	91,2	27,2	908,0
	2005	-	-	-	-	-	-	-	-	-	-	-	-	-
1.3. Government short-term bonds yield at weighted average cost, % p.a.														
	2004	26,9	-	22,4	19,3	18,6	17,5	16,7	17,4	17,0	16,6	17,0	17,0	18,4
	2005	17,0	17,0	16,1	14,1	12,9	12,2	11,0	10,9	10,9	10,9	10,9	10,2	13,4
discount interest-bearing	2005	17,0	17,0	16,1	14,1	12,9	12,2	11,0	10,9	10,9	10,9	10,9	10,2	13,4
	2005	-	-	-	-	-	-	-	-	-	-	-	-	-
1.4. Government short-term bonds duration, days														
	2004	287	-	247	189	208	312	356	342	338	323	200	183	260
	2005	320	323	311	354	354	358	337	339	340	325	322	300	333
discount interest-bearing	2005	320	323	311	354	354	358	337	339	340	325	322	300	333
	2005	-	-	-	-	-	-	-	-	-	-	-	-	-
1.5. Amount of government long-term bonds placement at nominal cost, Br bn														
	2004	20,0	50,3	135,8	68,6	34,4	25,9	6,0	1,5	12,2	12,9	7,5	262,8	637,9
	2005	1,0	10,0	4,8	17,3	16,8	20,0(70,5)*	53,2	-	(98,2)*	23,9(73,9)*	21,3(244,8)*	(330,0)*	168,2(920,5)*
discount interest-bearing	2005	-	10,0	-	-	-	-	-	-	-	-	-	-	10,0
	2005	1,0	-	4,8	17,3	16,8	20,0(70,5)	53,2	-	(98,2)	23,9(73,9)	21,3(244,8)	(330,0)	158,3(910,5)
1.6. Amount of government long-term bonds placement at actual cost, Br bn														
	2004	15,5	38,8	110,0	65,0	34,7	26,3	6,2	1,5	12,2	12,9	7,5	262,8	593,4
	2005	1,0	7,8	4,8	17,3	16,8	20,0(70,5)	53,2	-	(98,2)	24,0(74,0)	21,4(244,9)	(330,0)	166,2(918,4)
discount interest-bearing	2005	-	7,8	-	-	-	-	-	-	-	-	-	-	7,8
	2005	1,0	-	4,8	17,3	16,8	20,0(70,5)	53,2	-	(98,2)	24,0(74,0)	21,4(244,9)	(330,0)	158,4(910,6)
1.7. Government long-term bonds yield at weighted average cost, % p.a.														
	2004	26,9	26,6	25,6	24,2	24,0	23,2	21,8	17,4	3,0	2,9	3,5	1,6	6,8
	2005	17,0	17,0	16,8	16,0	15,4	13,3(1,9)	13,1	-	(6,5)	10,9(1,7)	10,9 (10,7)	(9,5)	13,5(8,0)
discount interest-bearing	2005	-	17,0	-	-	-	-	-	-	-	-	-	-	17,0
	2005	17,0	-	16,8	16,0	15,4	13,3(1,9)	13,1	-	(6,5)	10,9(1,7)	10,9 (10,7)	(9,5)	13,3(8,0)
1.8. Government long-term bonds duration, days														
	2004	393	411	466	481	546	532	510	575	1 028	1 036	977	1 763	1 075
	2005	421	609	516	732	730	730(2821)	730	-	(2593)	539(2641)	537 (2228)	(2051)	664(2115)
discount interest-bearing	2005	-	609	-	-	-	-	-	-	-	-	-	-	609
	2005	421	-	516	732	730	730(2821)	730	-	(2593)	539(2641)	537 (2228)	(2051)	667(2128)

165

Table 4.17 cont'd

	Years	January	February	March	April	May	June	July	August	September	October	November	December	January-December
2.Results of exchange trading														
2.1. Traded amount of government short-term bonds at actual cost, Br bn														
	2004	298,2	251,3	218,2	247,7	259,9	242,6	219,3	161,1	151,9	161,4	170,3	160,1	2 542,0
	2005	241,9	248,4	337,5	332,2	306,2	282,9	214,1	260,2	311,4	243,4	378,1	505,5	3 661,7
discount	2005	241,9	248,4	337,5	332,2	306,2	282,9	214,1	260,2	311,4	243,4	378,1	505,5	3 661,7
interest-bearing	2005	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2. Market turnover indicator of government short-term bonds, % p.a.														
	2004	26,6	26,2	26,9	24,6	22,5	21,1	20,1	19,8	19,3	17,2	17,1	17,3	22,0
	2005	16,7	16,8	16,4	15,8	15,2	14,6	14,2	13,8	13,4	12,8	12,2	11,9	14,4
discount	2005	16,7	16,8	16,4	15,8	15,2	14,6	14,2	13,8	13,4	12,8	12,2	11,9	14,4
interest-bearing	2005	-	-	-	-	-	-	-	-	-	-	-	-	-
2.3. Government short-term bonds duration, days														
	2004	135	145	117	114	107	124	119	114	128	134	179	175	131
	2005	164	178	186	192	182	187	182	172	158	174	173	152	174
discount	2005	164	178	186	192	182	187	182	172	158	174	173	152	174
interest-bearing	2005	-	-	-	-	-	-	-	-	-	-	-	-	-
2.4. Traded amount of government long-term bonds at actual cost, Br bn														
	2004	33,4	93,5	110,0	98,3	240,1	249,4	197,0	197,4	237,3	210,6	201,9	317,8	2 186,7
	2005	161,5	184,6	293,4	115,0	60,7	134,7	80,7(131,2)	56,4	91,1	78,5(128,5)	91,7	78,0	1426,4(1526,9)
discount	2005	88,6	111,8	128,9	71,8	19,2	1,6	0,0002	-	-	0,0002	-	0,0002	421,9
interest-bearing	2005	72,9	72,8	164,5	43,2	41,5	133,1	80,7(131,2)	56,4	91,1	78,5(128,5)	91,7	78,0	1004,4(1104,9)
2.5. Market turnover indicator of government long-term bonds, % p.a.														
	2004	26,4	26,7	25,2	24,8	23,4	23,2	23,1	20,8	20,5	14,6	16,4	17,7	21,6
	2005	18,3	18,0	17,0	17,4	16,7	15,2	13,6(3,4)	13,2	13,7	11,0(2,7)	10,9	13,0	14,4(7,6)
discount	2005	21,0	20,4	19,8	18,5	18,4	19,1	15,8	-	-	15,2	-	14,8	20,3
interest-bearing	2005	17,2	17,0	16,7	17,2	16,6	15,1	13,6(3,4)	13,2	13,7	11,0(2,7)	10,9	13,0	14,0(7,2)
2.6. Government long-term bonds duration, days														
	2004	353	615	426	341	380	411	299	299	281	248	222	259	323
	2005	179	129	176	88	137	226	529(1725)	387	282	492(1720)	485	388	250(473)
discount	2005	92	64	40	26	15	12	442	-	-	357	-	288	54
interest-bearing	2005	285	228	282	190	193	229	529(1725)	387	282	492(1720)	485	388	333(634)

166

* Given in the brackets is the interest rate which takes into account government securities issued in accordance with the Edicts of the President of the Republic of Belarus.

Table 4.18

Government Securities in Circulation

As at:	Amount of government short-term bonds in circulation at nominal cost				Amount of government long-term bonds in circulation at nominal cost				Total government securities in circulation, Br bn
	Total		discount, Br bn	interest-bearing, Br bn	Total		discount, Br bn	interest-bearing, Br bn	
	amount, Br bn	share in total amount in circulation, %			amount, Br bn	share in total amount in circulation, %			
2004									
01.01.2004	484,6	78,0	472,4	12,2	136,5	22,0	-	136,5	621,1
01.02.2004	511,7	76,6	499,5	12,2	156,5	23,4	20,0	136,5	668,2
01.03.2004	473,9	69,6	461,7	12,2	206,7	30,4	70,0	136,7	680,6
01.04.2004	412,5	54,7	400,3	12,2	341,0	45,3	183,6	157,6	753,5
01.05.2004	442,2	52,0	430,0	12,2	408,2	48,0	203,6	204,6	850,4
01.06.2004	441,1	50,0	428,9	12,2	441,1	50,0	203,6	237,5	882,2
01.07.2004	481,5	51,1	481,5	-	461,4	48,9	203,6	257,8	942,9
01.08.2004	435,9	48,3	435,9	-	465,9	51,7	203,6	262,3	901,8
01.09.2004	413,1	47,0	413,1	-	465,9	53,0	203,6	262,3	879,0
01.10.2004	418,2	46,7	418,2	-	476,6	53,3	203,6	273,0	894,8
01.11.2004	402,6	45,2	402,6	-	488,0	54,8	203,6	284,4	890,6
01.12.2004	443,9	48,1	443,9	-	479,0	51,9	203,6	275,4	922,9
2005									
01.01.2005	524,7	42,0	524,7	-	725,3	58,0	203,6	521,7	1250,0
01.02.2005	525,6	42,4	525,6	-	715,3	57,6	203,6	511,7	1240,9
01.03.2005	594,3	45,7	594,3	-	705,3	54,3	193,6	511,7	1299,6
01.04.2005	706,3	51,2	706,3	-	673,7	48,8	163,6	510,1	1380,0
01.05.2005	829,4	57,2	829,4	-	620,0	42,8	108,6	511,4	1449,4
01.06.2005	958,5	63,2	958,5	-	557,1	36,8	31,8	525,3	1515,6
01.07.2005	918,7	60,4	918,7	-	602,8	39,6	10,0	592,8	1521,5
01.08.2005	912,0	58,2	912,0	-	655,9	41,8	10,0	645,9	1567,9
01.09.2005	913,0	58,2	913,0	-	655,9	41,8	10,0	645,9	1568,9
01.10.2005	889,0	54,6	889,0	-	738,1	45,4	10,0	728,1	1 627,1
01.11.2005	884,5	53,4	884,5	-	772,1	46,6	10,0	762,1	1 656,6
01.12.2005	925,4	49,7	925,4	-	936,9	50,3	10,0	926,9	1 862,3
2006									
01.01.2006	885,0	41,1	885,0	-	1 266,9	58,9	10,0	1 256,9	2 151,9

Table 4.19

Major Indicators of the Secondary Market of “Until Redeemed” Government Securities

Date	Traded amount at actual cost, Br m				Market turnover indicator, % p.a.				Duration, days			
	Government short-term bonds		Government long-term bonds		Government short-term bonds		Government long-term bonds		Government short-term bonds		Government long-term bonds	
	discount	interest-bearing	discount	interest-bearing	discount	interest-bearing	discount	interest-bearing	discount	interest-bearing	discount	interest-bearing
01.12.2005	5 921,4	-	-	-	16,0	-	-	-	203	-	-	-
02.12.2005	2 787,2	-	-	-	12,0	-	-	-	248	-	-	-
05.12.2005	4 573,8	-	-	245,8	13,3	-	-	13,8	185	-	-	580
06.12.2005	2 123,8	-	-	56,2	12,3	-	-	11,0	179	-	-	259
07.12.2005	3 137,5	-	-	222,4	13,1	-	-	13,6	137	-	-	580
08.12.2005	4 275,4	-	-	30,3	13,2	-	-	10,9	52	-	-	511
09.12.2005	1 522,1	-	-	-	16,0	-	-	-	142	-	-	-
12.12.2005	3 320,2	-	-	50,1	14,6	-	-	17,1	175	-	-	570
13.12.2005	4 363,2	-	-	-	14,2	-	-	-	125	-	-	-
14.12.2005	3 588,0	-	-	-	14,2	-	-	-	174	-	-	-
15.12.2005	9 959,2	-	-	-	11,3	-	-	-	144	-	-	-
16.12.2005	6 074,6	-	-	1 085,1	14,4	-	-	18,5	116	-	-	566
19.12.2005	10 089,5	-	-	32,7	12,3	-	-	12,9	103	-	-	570
20.12.2005	6 821,6	-	-	-	12,2	-	-	-	149	-	-	-
21.12.2005	9 301,4	-	-	403,5	12,0	-	-	53,0	171	-	-	565
22.12.2005	24 186,6	-	-	1 217,5	12,8	-	-	10,9	136	-	-	497
23.12.2005	25 009,7	-	-	933,0	12,5	-	-	76,7	142	-	-	559
26.12.2005	29 386,1	-	0,2	10 464,2	12,7	-	14,8	12,7	116	-	288	547
27.12.2005	70 542,8	-	-	24 975,4	12,1	-	-	11,1	132	-	-	555
28.12.2005	65 767,0	-	-	678,2	11,5	-	-	10,8	204	-	-	527
29.12.2005	142 216,5	-	-	26 130,8	11,4	-	-	11,0	149	-	-	80
30.12.2005	70 484,1	-	-	11 436,6	11,5	-	-	10,9	155	-	-	514
Total for December	505 451,6	-	0,2	77 961,9	11,9	-	14,8	13,0	152	-	288	388

Table 4.20

Dynamics of Issue Volume and Value of Shares Issued into Circulation by Legal Entities of the Republic of Belarus *

		Br bn												
		January	February	March	April	May	June	July	August	September	October	November	December	
1. Issue volume:	2004	106,4	107,0	403,1	371,8	158,2	125,2	89,3	112,6	120,8	104,0	176,9	509,8	
	2005	113,9	173,3	322,2	282,5	72,4	194,0	37,4	145,5	61,8	146,1	99,8	716,0	
	open joint-stock companies	2004	97,2	103,8	381,0	367,9	145,0	108,8	79,9	109,4	119,2	98,7	170,4	499,1
	2005	108,2	169,2	301,1	280,3	61,9	193,0	35,5	130,3	37,5	141,0	99,2	712,9	
	closed joint-stock companies	2004	9,2	3,2	22,1	3,9	13,2	16,4	9,4	3,2	1,6	5,3	6,5	10,7
	2005	5,7	4,1	21,1	2,2	10,5	1,0	1,9	15,2	24,3	5,1	0,6	3,1	
		01.01	01.02	01.03	01.04	01.05	01.06	01.07	01.08	01.09	01.10	01.11	01.12	
2. Value of shares in circulation:	2004	7300,6	7380,6	7489,9	7896,9	8209,6	8347,9	8441,6	8516,6	8626,2	8725,9	8813,9	8988,1	
	2005	9483,0	9585,7	9709,3	10016,4	10290,9	10377,0	10543,7	10572,8	10707,6	10736,9	10866,4	10944,7	
	open joint-stock companies	2004	6728,7	6808,6	6914,7	7299,6	7608,4	7734,7	7811,1	7877,7	7984,1	8092,3	8175,5	8343,7
	2005	8827,2	8928,6	9049,5	9350,4	9622,7	9708,6	9878,5	9913,2	10034,9	10058,1	10182,8	10260,8	
	closed joint-stock companies	2004	571,9	572,0	575,2	597,3	601,2	613,2	630,5	638,9	642,1	633,6	638,4	644,4
	2005	655,8	657,1	659,8	666,0	668,2	668,4	665,2	659,6	672,7	678,8	683,6	683,9	

* The source: data of the Securities Committee under the Council of Ministers of the Republic of Belarus.

Table 4.21

Dynamics of Issue Volume and Value of Corporative Bonds in Circulation*

		January	February	March	April	May	June	July	August	September	October	November	December	
1. Volume of bonds issue:	in national currency, Br bn	2004	-	-	-	0,1	-	-	-	-	-	20,0	-	
		2005	-	-	-	2,0	30,0	-	-	-	10,0	-	-	3
	in foreign currency, USD m	2004	-	-	-	-	-	-	-	-	-	-	8,0	-
		2005	-	-	-	-	-	-	-	-	-	-	-	-
	in foreign currency, EUR m	2004	-	-	-	-	-	-	-	-	-	-	-	-
		2005	-	-	-	-	2,0	-	-	-	-	-	-	-
		01.01	01.02	01.03	01.04	01.05	01.06	01.07	01.08	01.09	01.10	01.11	01.12	
2. Value of bonds in circulation:	in national currency, Br bn	2004	3,1	3,1	3,1	1,2	1,3	1,3	1,3	1,3	1,3	1,3	1,3	21,3
		2005	21,3	20,1	20,1	20,1	22,1	52,1	52,1	52,1	52,1	62,1	62,1	62,1
	in foreign currency, USD m	2004	-	-	-	-	-	-	-	-	-	-	-	8,0
		2005	8,0	8,0	8,0	8,0	8,0	8,0	8,0	8,0	8,0	8,0	8,0	8,0
	in foreign currency, EUR m	2004	-	-	-	-	-	-	-	-	-	-	-	-
		2005	-	-	-	-	-	2,0	2,0	2,0	2,0	2,0	2,0	2,0

* The source: data of the Securities Committee under the Council of Ministers of the Republic of Belarus.

Table 4.22

Dynamics of Volume of Shares Market of Belarusian Legal Entities *

Br bn

	Years	January	February	March	April	May	June	July	August	September	October	November	December	January- December
1. The exchange market:														
1.1. Volume of transactions involving shares of legal entities – residents of the Republic of Belarus														
at face value	2004	118,1	3,1	2,4	2,7	26,6	2,7	5,9	-	21,2	128,1	21,2	18,6	350,6
	2005	749	230,6	3	14	2,9	133,5	5 351,2	1,0	6,2	277,4	1 300,5	263,2	8 332,5
at actual value	2004	16,9	0,8	0,6	0,7	9,9	0,7	2,3	-	6,7	51,2	8,3	31,0	129,1
	2005	482,3	25,6	1,1	5,6	1,2	268,1	1 831,8	0,4	2,5	200,3	1 241,0	160,0	4 219,9
2. The off-exchange market:														
2.1. Volume of transactions involving shares of legal entities – residents of the Republic of Belarus														
at face value	2004	1 229,0	5 453,6	1 850,0	1 016,0	5 762,3	278,7	136,6	394,3	373,6	3 287,4	3 982,4	2 202,9	25 966,8
	2005	2 879,4	886,3	1 130,5	827,5	4 393,9	2 709,3	522,7	9 169,2	1 111,4	801,0	2 831,5	5 910,8	33 173,5
at actual value	2004	652,3	11 265,3	860,3	1 094,9	3 445,4	561,1	248,5	567,4	469,0	3 332,3	3 926,3	3 333,4	29 756,2
	2005	1 828,8	1 122,4	1 047,8	1 366,2	2 334,9	3 299,0	324,8	1 067,8	3 393,7	1 702,4	3 008,4	6 652,7	27 148,9
Total:														
at face value	2004	1 347,1	5 456,7	1 852,4	1 018,7	5 788,9	281,4	142,5	394,3	394,8	3 415,5	4 003,6	2 221,5	26 317,4
	2005	3 628,4	1 116,9	1 133,5	841,5	4 396,8	2 842,8	5 873,9	9 170,2	1 117,6	1 078,4	4 132,0	6 174,0	41 506,0
at actual value	2004	669,2	11 266,1	860,9	1 095,6	3 455,3	561,8	250,8	567,4	475,7	3 383,5	3 934,6	3 364,4	29 885,3
	2005	2 311,1	1 148,0	1 048,9	1 371,8	2 336,1	3 567,1	2 156,6	1 068,2	3 396,2	1 902,7	4 249,4	6 812,7	31 368,8

* The source: data of the Open JSC “Belarusian Currency and Stock Exchange”.

5. SELECTED INDICATORS OF BELARUSIAN BANKS' PERFORMANCE

Table 5.1

Banks and Non-bank Credit and Financial Institutions of the Republic of Belaru

units

Indicators	Years	01.01	01.02	01.03	01.04	01.05	01.06	01.07	01.08	01.09	01.10	01.11	01.12
1. Banks and non-bank credit and financial institutions registered by the National Bank of the Republic of Belarus	2005	35	34	34	34	34	34	34	33	33	33	33	33
	2006	33											
	of which banks	2005	35	34	34	34	34	34	33	33	33	33	33
	2006	33											
1.1. Wholly foreign-owned registered banks and non-bank credit and financial institutions	2005	8	8	8	8	8	8	8	8	8	9	9	9
	2006	9											
2. Banks and non-bank credit and financial institutions licensed to conduct banking transactions	2005	32	32	32	32	32	32	32	31	31	31	31	31
	2006	30											
	of which banks	2005	32	32	32	32	32	32	31	31	31	31	31
	2006	30											
2.1. Banks licensed (authorized):													
	to attract deposits from natural persons	2005	19	19	19	19	19	19	20	19	19	19	19
	2006	18											
to be issued with master licenses	2005	32	32	32	32	32	32	32	31	31	31	31	31
	2006	30											
to be issued with general licenses	2005	32	32	32	32	32	32	32	31	31	31	31	31
	2006	30											
to conduct transactions with precious metals and precious stones	2005	3	3	3	3	3	4	4	4	4	4	4	5
	2006	5											
2.2. Banks and non-bank credit and financial institutions with a foreign stake in authorized capital,	2005	27	27	27	27	27	27	28	27	27	27	27	27
	2006	26											
of which banks:													
	wholly foreign-owned	2005	8	8	8	8	8	8	8	8	9	9	9
	2006	9											
with foreign ownership over 50 percent	2005	11	11	11	11	11	11	11	11	11	10	10	10
	2006	9											

Table 5.1 cont'd

units

Indicators	Years	01.01	01.02	01.03	01.04	01.05	01.06	01.07	01.08	01.09	01.10	01.11	01.12
3. Registered authorized capital of operating banks and non-bank credit and financial institutions, Br bn of which banks	2005	2 161,2	2 161,2	2 161,2	2 161,2	2 169,1	2 169,5	2 236,6	2 240,6	2 240,6	2 243,7	2 329,2	2 346,2
	2006	2 941,4											
4. Branches of operating banks in the Republic of Belarus of which:	2005	463	458	457	457	457	456	454	454	454	455	455	450
	2006	440											
Open Joint-Stock Company "Belagroprombank"	2005	132	132	132	132	132	132	132	132	132	132	132	132
	2006	132											
Joint-Stock Savings Bank "Belarusbank"	2005	139	138	138	138	138	137	135	135	135	135	135	130
	2006	123											
5. Banks and non-bank credit and financial institutions whose licenses to conduct banking transactions have been revoked for breach of banking legislation and regulatory acts of the National Bank of the Republic of Belarus	2005	3	3	3	3	3	3	3	3	3	3	3	3
	2006	3											
6. Banks with respect to which an entry has been made in the Single State Register of Legal Persons and Independent Entrepreneurs respecting liquidation of legal entity, including members'	2005	18	19	19	19	19	19	19	19	19	19	19	19
	2006	19											
liquidation	2005	12	12	12	12	12	12	12	12	12	12	12	12
	2006	12											

Table 5.2

Operating Belarusian Banks Grouped by Size of Registered Authorized Capita

Indicators	Years	units											
		January	February	March	April	May	June	July	August	September	October	November	December
Number of banks, total	2004	30	30	30	31	31	31	31	31	31	31	31	32
	2005	32	32	32	32	32	32	31	31	31	31	31	30
of which:													
up to Br600 m													
number	2004	1	1	1	1	1	1	1	1	1	1	-	-
	2005	-	-	-	-	-	-	-	-	-	-	-	-
share, %	2004	3,3	3,3	3,3	3,2	3,2	3,2	3,2	3,2	3,2	3,2	-	-
	2005	-	-	-	-	-	-	-	-	-	-	-	-
from Br600 m to Br10 bn													
number	2004	15	13	13	13	12	12	11	11	11	11	11	10
	2005	10	10	10	9	9	9	8	8	8	8	8	7
share, %	2004	50,00	43,33	43,33	41,94	38,71	38,71	35,48	35,48	35,48	35,48	35,48	31,25
	2005	31,25	31,25	31,25	28,13	28,13	28,13	25,81	25,81	25,81	25,81	25,81	23,33
from Br10 bn													
number	2004	14	16	16	17	18	18	19	19	19	19	20	22
	2005	22	22	22	23	23	23	23	23	23	23	23	23
share, %	2004	46,67	53,33	53,33	54,84	58,06	58,06	61,29	61,29	61,29	61,29	64,52	68,75
	2005	68,75	68,75	68,75	71,88	71,88	71,88	74,19	74,19	74,19	74,19	74,19	76,67

* Information is provided on normally operating banks.

Table 5.3

Belarusian Banks' Resources

Br bn

Indicators	01.01. 2005	01.12. 2005	01.01. 2006	Gain since the beginning of:			
				2005		December, 2005	
				in appropriate units of measurement	%	in appropriate units of measurement	%
Banks' resources	14 570.7	18 399.5	20 519.8	5 949.1	40.8	2 120.3	11.5
in national currency	8 334.4	11 655.5	12 907.9	4 573.5	54.9	1 252.4	10.7
in foreign currency	6 236.4	6 743.9	7 611.9	1 375.5	22.1	868.0	12.9
USD m	2 873.9	3 138.2	3 537.1	663.2	23.1	398.9	12.7
including:							
1. Funds received from residents of the Republic of Belarus	9 844.1	12 622.9	14 160.1	4 316.0	43.8	1 537.2	12.2
in national currency	5 312.7	7 733.4	8 773.5	3 460.8	65.1	1 040.1	13.4
in foreign currency	4 531.4	4 889.5	5 386.6	855.2	18.9	497.1	10.2
USD m	2 088.2	2 275.3	2 503.1	414.9	19.9	227.8	10.0
of which:							
1.1. central government funds	775.9	1 081.2	1 734.2	958.3	123.5	653.0	60.4
1.2. local government funds	266.1	478.2	289.7	23.6	8.9	-188.5	-39.4
1.3. National Bank funds	512.0	652.6	735.6	223.6	43.7	83.0	12.7
1.4. economic entities' funds*	3 491.6	4 258.6	4 885.8	1 394.2	39.9	627.2	14.7
1.5. natural persons' funds	3 886.1	5 235.5	5 518.3	1 632.2	42.0	282.8	5.4
1.6. banks' funds	912.5	916.9	996.5	84.0	9.2	79.6	8.7
2. Funds received from non-residents of the Republic of Belarus	1 336.9	1 502.6	1 798.4	461.5	34.5	295.8	19.7
in national currency	118.3	68.6	65.4	-52.9	-44.7	-3.2	-4.7
in foreign currency	1 218.6	1 434.1	1 733.0	514.4	42.2	298.9	20.8
USD m	561.6	667.3	805.3	243.7	43.4	138.0	20.7

175

Table 5.3 cont'd

Br bn

Indicators	01.01. 2005	01.12. 2005	01.01. 2006	Gain since the beginning of:			
				2005		December, 2005	
				in appropriate units of measurement	%	in appropriate units of measurement	%
3. Other sources	3 389.7	4 273.9	4 561.3	1 171.6	34.6	287.4	6.7
of which:							
3.1. bank capital	2 924.4	3 253.5	4 066.7	1 142.3	39.1	813.2	25.0
3.2. foreign exchange revaluation accounts	38.8	6.7	-1.0	-39.8	-102.6	-7.7	-114.9
3.3. interbank and interbranch settlements	10.9	31.5	9.7	-1.2	-11.0	-21.8	-69.2
3.4. other funds	415.6	982.2	485.9	70.3	16.9	-496.3	-50.5

176

* Economic entities - non-bank financial institutions, commercial and non-profit organizations, individual entrepreneurs.

Table 5.4

Dynamics of Belarusian Banks' Resources

Br bn

Indicators	Years	01.01	01.02	01.03	01.04	01.05	01.06	01.07	01.08	01.09	01.10	01.11	01.12	01.01
Banks' resources	2004	10 038.6	9 902.8	10 392.7	10 962.4	11 093.6	11 364.9	11 766.6	12 015.1	12 517.2	13 332.0	13 598.2	13 864.9	14 570.7
	2005	14 570.7	14 719.5	14 630.9	14 971.2	15 147.2	15 687.2	16 071.1	16 340.5	17 133.5	17 589.7	17 925.5	18 399.5	20 519.8
in national currency	2004	5 435.6	5 322.4	5 566.2	5 940.5	6 105.9	6 358.8	6 588.9	6 678.2	7 060.8	7 489.7	7 688.7	7 929.1	8 334.4
	2005	8 334.4	8 381.7	8 524.5	8 872.5	9 047.2	9 372.0	9 782.9	10 139.6	10 475.5	10 760.4	11 210.7	11 655.5	12 907.9
in foreign currency	2004	4 603.0	4 580.4	4 826.5	5 021.9	4 987.6	5 006.1	5 177.7	5 336.9	5 456.4	5 842.4	5 909.5	5 935.8	6 236.4
	2005	6 236.4	6 337.8	6 106.4	6 098.7	6 100.0	6 315.2	6 288.2	6 200.9	6 658.0	6 829.3	6 714.8	6 743.9	7 611.9
USD m	2004	2 135.0	2 124.5	2 243.8	2 335.8	2 316.6	2 326.2	2 402.7	2 474.2	2 524.9	2 696.1	2 719.5	2 730.4	2 873.9
	2005	2 873.9	2 916.6	2 825.7	2 832.7	2 835.9	2 938.7	2 924.7	2 886.8	3 095.3	3 176.4	3 124.6	3 138.2	3 537.1
including:														
1. Funds received from residents of the Republic of Belarus	2004	6 467.2	6 500.3	6 752.6	7 250.8	7 311.1	7 519.3	7 842.5	8 046.4	8 538.7	9 088.1	9 296.2	9 352.9	9 844.1
	2005	9 844.1	9 710.5	9 745.6	10 113.7	10 233.5	10 652.7	11 041.7	11 342.4	11 770.6	12 170.9	12 452.5	12 622.9	14 160.1
in national currency	2004	3 132.4	3 138.0	3 235.5	3 534.9	3 692.8	3 895.9	4 076.5	4 246.0	4 587.0	4 957.7	5 135.6	5 288.2	5 312.7
	2005	5 312.7	5 200.5	5 279.7	5 608.4	5 646.3	5 965.3	6 389.8	6 659.9	6 876.6	7 221.8	7 530.0	7 733.4	8 773.5
in foreign currency	2004	3 334.8	3 362.3	3 517.0	3 716.0	3 618.3	3 623.5	3 766.0	3 800.4	3 951.7	4 130.4	4 160.6	4 064.7	4 531.4
	2005	4 531.4	4 510.0	4 465.9	4 505.3	4 587.3	4 687.5	4 651.9	4 682.5	4 894.0	4 949.1	4 922.5	4 889.5	5 386.6
USD m	2004	1 546.8	1 559.5	1 635.1	1 728.4	1 680.6	1 683.8	1 747.6	1 761.9	1 828.7	1 906.1	1 914.7	1 869.7	2 088.2
	2005	2 088.2	2 075.5	2 066.6	2 092.6	2 132.6	2 181.2	2 163.7	2 180.0	2 275.2	2 301.9	2 290.6	2 275.3	2 503.1
of which:														
1.1. central government funds	2004	314.7	381.2	383.7	398.9	347.8	390.5	359.8	423.0	489.3	586.5	598.6	696.2	775.9
	2005	775.9	702.6	719.4	887.3	686.8	677.7	793.5	872.6	983.1	1 073.7	1 117.4	1 081.2	1 734.2
1.2. local government funds	2004	268.5	383.7	401.6	443.6	506.4	556.0	476.0	446.5	545.9	565.0	559.1	527.2	266.1
	2005	266.1	398.4	404.3	410.5	444.0	517.1	390.3	390.4	425.2	447.0	510.8	478.2	289.7
1.3. National Bank funds	2004	281.5	274.9	265.2	268.0	286.2	292.0	346.8	361.9	312.0	355.7	465.7	513.0	512.0
	2005	512.0	392.1	343.1	332.0	380.3	429.1	448.5	504.0	528.3	605.9	595.0	652.6	735.6
1.4. economic entities' funds*	2004	2 639.0	2 621.0	2 518.4	2 773.8	2 797.3	2 857.5	2 963.6	2 878.5	3 173.0	3 199.3	3 235.7	3 206.6	3 491.6
	2005	3 491.6	3 222.9	3 233.6	3 480.4	3 578.2	3 654.6	3 762.5	3 861.1	3 992.5	4 079.1	4 241.1	4 258.6	4 885.8
1.5. natural persons' funds	2004	2 336.8	2 445.8	2 574.4	2 653.4	2 765.5	2 869.8	3 023.0	3 165.3	3 206.7	3 313.0	3 420.8	3 580.8	3 886.1
	2005	3 886.1	4 080.7	4 235.2	4 274.2	4 408.0	4 493.9	4 699.1	4 865.8	4 903.8	5 022.5	5 111.4	5 235.5	5 518.3
1.6. banks' funds	2004	626.7	393.6	609.2	713.1	607.9	553.6	673.3	771.1	811.9	1 068.6	1 016.3	829.0	912.5
	2005	912.5	913.8	810.0	729.3	736.3	880.3	947.9	848.5	937.8	942.7	876.8	916.9	996.5

Table 5.4 cont'd

Br bn

Indicators	Years	01.01	01.02	01.03	01.04	01.05	01.06	01.07	01.08	01.09	01.10	01.11	01.12	01.01
2. Funds received from non-residents of the Republic of Belarus	2004	852.9	781.8	877.4	910.8	901.6	910.2	977.1	1 063.8	1 071.5	1 248.9	1 285.8	1 290.6	1 336.9
	2005	1 336.9	1 445.1	1 319.7	1 223.4	1 241.2	1 308.9	1 231.5	1 201.9	1 438.6	1 438.9	1 464.3	1 502.6	1 798.4
in national currency	2004	96.7	97.1	103.0	107.9	87.8	111.4	73.7	90.4	98.7	107.4	111.8	110.9	118.3
	2005	118.3	132.4	127.2	133.5	107.1	89.1	73.4	77.7	85.9	73.9	71.3	68.6	65.4
in foreign currency	2004	756.2	684.7	774.4	802.9	813.8	798.9	903.4	973.3	972.8	1 141.4	1 173.9	1 179.7	1 218.6
	2005	1 218.6	1 312.7	1 192.5	1 089.9	1 134.1	1 219.9	1 158.1	1 124.3	1 352.7	1 365.1	1 393.0	1 434.1	1 733.0
USD m	2004	350.7	317.6	360.0	373.4	378.0	371.2	419.2	451.2	450.2	526.7	540.2	542.7	561.6
	2005	561.6	604.1	551.8	506.2	527.2	567.6	538.6	523.4	628.8	634.9	648.2	667.3	805.3
3. Other sources	2004	2 718.4	2 620.6	2 762.8	2 800.7	2 880.9	2 935.3	2 947.1	2 904.9	2 906.9	2 995.0	3 016.3	3 221.4	3 389.7
	2005	3 389.7	3 564.0	3 565.6	3 634.2	3 672.5	3 725.5	3 797.8	3 796.2	3 924.3	3 979.8	4 008.8	4 273.9	4 561.3
of which:														
3.1. bank capital	2004	2 016.2	2 037.0	2 127.9	2 137.3	2 228.3	2 234.1	2 252.5	2 254.6	2 267.3	2 298.5	2 298.5	2 404.6	2 924.4
	2005	2 924.4	3 051.8	3 077.1	3 064.1	3 079.2	3 080.5	3 144.1	3 145.7	3 167.3	3 172.3	3 253.0	3 253.5	4 066.7
3.2. foreign exchange revaluation accounts	2004	108.7	107.4	105.4	101.2	97.9	96.2	91.5	88.0	77.4	81.5	87.0	82.4	38.8
	2005	38.8	33.2	30.0	25.8	17.0	12.4	7.2	5.1	10.5	9.1	8.5	6.7	-1.0
3.3. interbank and interbranch settlements	2004	1.6	0.9	10.4	16.5	31.9	38.3	26.2	12.9	22.5	32.1	12.6	52.1	10.9
	2005	10.9	32.6	15.4	43.3	22.8	20.7	16.9	25.4	51.3	103.0	17.0	31.5	9.7
3.4. other funds	2004	591.9	475.3	519.1	545.8	522.7	566.6	577.0	549.4	539.7	582.9	618.1	682.3	415.6
	2005	415.6	446.4	443.1	500.9	553.5	612.0	629.5	619.9	695.2	695.5	730.4	982.2	485.9

178

* Economic entities - non-bank financial institutions, commercial and non-profit organizations, individual entrepreneurs.

Table 5.5

Structure of Belarusian Banks' Resources

Indicators	Years	percent												
		01.01	01.02	01.03	01.04	01.05	01.06	01.07	01.08	01.09	01.10	01.11	01.12	01.01
Banks' resources	2004	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
	2005	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
in national currency	2004	54.1	53.7	53.6	54.2	55.0	56.0	56.0	55.6	56.4	56.2	56.5	57.2	57.2
	2005	57.2	56.9	58.3	59.3	59.7	59.7	60.9	62.1	61.1	61.2	62.5	63.3	62.9
in foreign currency	2004	45.9	46.3	46.4	45.8	45.0	44.0	44.0	44.4	43.6	43.8	43.5	42.8	42.8
	2005	42.8	43.1	41.7	40.7	40.3	40.3	39.1	37.9	38.9	38.8	37.5	36.7	37.1
including:														
1. Funds received from residents of the Republic of Belarus	2004	64.4	65.7	64.9	66.1	65.9	66.2	66.6	66.9	68.2	68.2	68.4	67.4	67.6
	2005	67.6	65.9	66.6	67.6	67.6	67.9	68.7	69.5	68.7	69.2	69.5	68.6	69.1
in national currency	2004	31.2	31.7	31.1	32.2	33.3	34.3	34.6	35.3	36.6	37.2	37.8	38.1	36.5
	2005	36.5	35.3	36.1	37.5	37.3	38.0	39.8	40.8	40.1	41.1	42.0	42.0	42.8
in foreign currency	2004	33.2	34.0	33.8	33.9	32.6	31.9	32.0	31.6	31.6	31.0	30.6	29.3	31.1
	2005	31.1	30.6	30.5	30.1	30.3	29.9	28.9	28.7	28.6	28.1	27.5	26.6	26.3
of which:														
1.1. central government funds	2004	3.1	3.8	3.7	3.6	3.1	3.4	3.1	3.5	3.9	4.4	4.4	5.0	5.3
	2005	5.3	4.8	4.9	5.9	4.5	4.3	4.9	5.3	5.7	6.1	6.2	5.9	8.5
1.2. local government funds	2004	2.7	3.9	3.9	4.0	4.6	4.9	4.0	3.7	4.4	4.2	4.1	3.8	1.8
	2005	1.8	2.7	2.8	2.7	2.9	3.3	2.4	2.4	2.5	2.5	2.8	2.6	1.4
1.3. National Bank funds	2004	2.8	2.8	2.6	2.4	2.6	2.6	2.9	3.0	2.5	2.7	3.4	3.7	3.5
	2005	3.5	2.7	2.3	2.2	2.5	2.7	2.8	3.1	3.1	3.4	3.3	3.5	3.6
1.4. economic entities' funds*	2004	26.3	26.5	24.2	25.3	25.2	25.1	25.2	24.0	25.3	24.0	23.8	23.1	24.0
	2005	24.0	21.9	22.1	23.2	23.6	23.3	23.4	23.6	23.3	23.2	23.7	23.1	23.8
1.5. natural persons' funds	2004	23.3	24.7	24.8	24.2	24.9	25.3	25.7	26.3	25.6	24.8	25.2	25.8	26.7
	2005	26.7	27.7	28.9	28.5	29.1	28.6	29.2	29.8	28.6	28.6	28.5	28.5	26.9
1.6. banks' funds	2004	6.2	4.0	5.9	6.5	5.5	4.9	5.7	6.4	6.5	8.0	7.5	6.0	6.3
	2005	6.3	6.2	5.5	4.9	4.9	5.6	5.9	5.2	5.5	5.4	4.9	5.0	4.9
2. Funds received from non-residents of the Republic of Belarus	2004	8.5	7.8	8.5	8.3	8.1	8.0	8.4	8.9	8.6	9.4	9.5	9.4	9.0
	2005	9.0	10.0	9.1	8.1	8.1	8.4	7.7	7.2	8.3	8.1	8.2	8.2	8.7
in national currency	2004	1.0	0.9	1.0	1.0	0.8	1.0	0.7	0.8	0.8	0.8	0.9	0.9	0.6
	2005	0.6	1.1	0.9	0.8	0.6	0.6	0.5	0.3	0.4	0.3	0.4	0.4	0.3
in foreign currency	2004	7.5	6.9	7.5	7.3	7.3	7.0	7.7	8.1	7.8	8.6	8.6	8.5	8.4
	2005	8.4	8.9	8.2	7.3	7.5	7.8	7.2	6.9	7.9	7.8	7.8	7.8	8.4

Table 5.5 cont'd
percent

Indicators	Years	01.01	01.02	01.03	01.04	01.05	01.06	01.07	01.08	01.09	01.10	01.11	01.12	01.01
3. Other sources	2004	27.1	26.5	26.6	25.6	26.0	25.8	25.0	24.2	23.2	22.4	22.1	23.2	23.4
	2005	23.4	24.1	24.3	24.3	24.3	23.7	23.6	23.3	23.0	22.7	22.3	23.2	22.2
of which:														
3.1. bank capital	2004	20.1	20.6	20.5	19.5	20.1	19.7	19.1	18.8	18.1	17.2	16.9	17.3	20.1
	2005	20.1	20.7	21.0	20.5	20.3	19.6	19.6	19.3	18.5	18.0	18.1	17.7	19.8
3.2. foreign exchange revaluation accounts	2004	1.1	1.1	1.0	0.9	0.9	0.8	0.8	0.7	0.6	0.6	0.6	0.6	0.3
	2005	0.3	0.2	0.2	0.2	0.1	0.1	0.0	0.0	0.1	0.1	0.0	0.0	0.0
3.3. interbank and interbranch settlements	2004	0.0	0.0	0.1	0.2	0.3	0.3	0.2	0.1	0.2	0.2	0.1	0.4	0.1
	2005	0.1	0.2	0.1	0.3	0.2	0.1	0.1	0.2	0.3	0.6	0.1	0.2	0.0
3.4. other funds	2004	5.9	4.8	5.0	5.0	4.7	5.0	4.9	4.6	4.3	4.4	4.5	4.9	2.9
	2005	2.9	3.0	3.0	3.3	3.7	3.9	3.9	3.8	4.1	4.0	4.1	5.3	2.4

* Economic entities - non-bank financial institutions, commercial and non-profit organizations, individual entrepreneurs.

Table 5.6

Belarusian Banks' Resources Placement

Br bn

Indicators	01.01. 2005	01.12. 2005	01.01. 2006	Gain since the beginning of:			
				2005		December, 2005	
				in appropriate units of measurement	%	in appropriate units of measurement	%
Resources placed	14 570.7	18 399.5	20 519.8	5 949.1	40.8	2 120.3	11.5
in national currency	8 279.7	11 633.8	12 890.1	4 610.4	55.7	1 256.3	10.8
in foreign currency	6 291.1	6 765.7	7 629.7	1 338.6	21.3	864.0	12.8
USD m	2 899.1	3 148.3	3 545.4	646.3	22.3	397.1	12.6
including:							
1. Resources placed with residents of the Republic of Belarus	12 880.7	16 328.2	18 171.7	5 291.0	41.1	1 843.5	11.3
in national currency	7 575.9	10 774.8	12 014.3	4 438.4	58.6	1 239.5	11.5
in foreign currency	5 304.8	5 553.4	6 157.3	852.5	16.1	603.9	10.9
USD m	2 444.6	2 584.2	2 861.2	416.6	17.0	277.0	10.7
of which:							
1.1. credit to general government	1 102.6	1 515.3	2 014.4	911.8	82.7	499.1	32.9
	9 918.0	12 815.5	13 218.8	3 300.8	33.3	403.3	3.1
1.2. credit to real sector of the economy	7 979.3	9 667.1	9 922.3	1 943.0	24.4	255.2	2.6
of which:							
industry	3 261.3	3 639.7	3 698.2	436.9	13.4	58.5	1.6
agriculture	1 145.7	1 638.4	1 667.4	521.7	45.5	29.0	1.8
construction	192.5	258.2	248.8	56.4	29.3	-9.4	-3.6
trade and catering	656.3	852.9	904.2	248.0	37.8	51.3	6.0
housing and public utility industry	228.5	265.3	277.8	49.3	21.6	12.4	4.7
1.3. credit to natural persons	1 938.7	3 148.4	3 296.5	1 357.8	70.0	148.1	4.7
1.4. resources placed with the National Bank	1 133.0	1 183.0	2 101.3	968.3	85.5	918.3	77.6
1.5. resources placed with banks	727.2	814.3	837.1	109.9	15.1	22.8	2.8

181

Table 5.6 cont'd

Br bn

Indicators	01.01. 2005	01.12. 2005	01.01. 2006	Gain since the beginning of:			
				2005		December, 2005	
				in appropriate units of measurement	%	in appropriate units of measurement	%
2. Resources placed with non-residents of the Republic of Belarus	988.0	1 216.4	1 475.1	487.1	49.3	258.7	21.3
in national currency	1.8	4.1	2.8	1.0	57.7	-1.4	-33.2
in foreign currency	986.2	1 212.3	1 472.4	486.2	49.3	260.1	21.5
USD m	454.5	564.1	684.2	229.7	50.5	120.1	21.3
3. Other areas of resources placement of which:	702.1	854.9	873.0	170.9	24.3	18.1	2.1
3.1. fixed assets	702.1	854.9	873.0	170.9	24.3	18.1	2.1

182

Table 5.7

Dynamics of Belarusian Banks' Resources Placement

Br bn

Indicators	Years	01.01	01.02	01.03	01.04	01.05	01.06	01.07	01.08	01.09	01.10	01.11	01.12	01.01
Resources placed	2004	10 038.6	9 902.8	10 392.7	10 962.4	11 093.6	11 364.9	11 766.6	12 015.1	12 517.2	13 332.0	13 598.2	13 864.9	14 570.7
	2005	14 570.7	14 719.5	14 630.9	14 971.2	15 147.2	15 687.2	16 071.1	16 340.5	17 133.5	17 589.7	17 925.5	18 399.5	20 519.8
in national currency	2004	5 341.4	5 185.6	5 418.9	5 797.4	5 980.6	6 235.5	6 470.3	6 585.7	6 968.4	7 393.1	7 586.8	7 831.7	8 279.7
	2005	8 279.7	8 332.5	8 478.1	8 830.7	9 001.4	9 327.5	9 751.1	10 115.7	10 440.5	10 730.2	11 180.5	11 633.8	12 890.1
in foreign currency	2004	4 697.2	4 717.2	4 973.8	5 165.0	5 112.9	5 129.3	5 296.3	5 429.4	5 548.8	5 938.9	6 011.3	6 033.2	6 291.1
	2005	6 291.1	6 387.1	6 152.8	6 140.5	6 145.9	6 359.7	6 320.0	6 224.9	6 692.9	6 859.5	6 745.0	6 765.7	7 629.7
USD m	2004	2 178.7	2 187.9	2 312.3	2 402.3	2 374.8	2 383.5	2 457.7	2 517.1	2 567.7	2 740.6	2 766.4	2 775.2	2 899.1
	2005	2 899.1	2 939.3	2 847.2	2 852.1	2 857.2	2 959.4	2 939.5	2 898.0	3 111.5	3 190.5	3 138.7	3 148.3	3 545.4
including:														
1. Resources placed with residents of the Republic of Belarus	2004	8 789.9	8 536.7	8 894.1	9 377.9	9 709.0	9 944.6	10 376.4	10 612.6	11 077.4	11 878.9	12 111.0	12 356.5	12 880.7
	2005	12 880.7	13 013.0	12 985.0	13 245.4	13 327.7	13 772.8	14 173.4	14 505.1	15 184.6	15 264.7	15 865.6	16 328.2	18 171.7
in national currency	2004	4 810.6	4 634.3	4 779.8	5 161.6	5 341.7	5 595.6	5 812.8	5 929.1	6 314.6	6 733.1	6 919.3	7 154.4	7 579.9
	2005	7 575.9	7 555.0	7 669.3	8 022.1	8 193.3	8 512.3	8 921.2	9 291.0	9 596.2	9 882.8	10 329.4	10 774.8	12 014.3
in foreign currency	2004	3 979.3	3 902.4	4 114.2	4 216.4	4 367.4	4 349.0	4 563.7	4 683.4	4 762.8	5 145.8	5 191.8	5 202.2	5 304.8
	2005	5 304.8	5 458.0	5 315.7	5 223.3	5 134.4	5 260.4	5 252.2	5 214.1	5 588.5	5 382.0	5 536.2	5 553.4	6 157.3
USD m	2004	1 845.7	1 810.0	1 912.7	1 961.1	2 028.5	2 020.9	2 117.7	2 171.3	2 204.0	2 374.6	2 389.2	2 392.9	2 444.6
	2005	2 444.6	2 511.7	2 459.8	2 426.0	2 387.0	2 447.8	2 442.9	2 427.4	2 598.1	2 503.2	2 576.2	2 584.2	2 861.2
of which:														
1.1. credit to general government	2004	1 043.9	1 073.1	1 038.9	1 052.6	1 195.1	1 216.7	1 242.5	1 150.1	1 097.1	1 080.6	1 021.5	986.8	1 102.6
	2005	1 102.6	1 119.6	1 158.0	1 222.2	1 277.9	1 333.6	1 339.1	1 303.0	1 320.3	1 306.3	1 367.9	1 515.3	2 014.4
	2004	6 354.7	6 279.6	6 392.3	6 657.0	6 955.6	7 290.7	7 701.8	8 007.2	8 362.9	8 931.9	9 364.0	9 672.3	9 918.0
	2005	9 918.0	9 988.0	10 194.5	10 264.5	10 454.9	10 721.1	10 983.3	11 197.0	11 835.3	12 063.0	12 454.2	12 815.5	13 218.8
1.2. credit to real sector of the economy	2004	5 340.0	5 234.4	5 298.2	5 495.9	5 723.5	5 986.2	6 310.6	6 524.1	6 782.7	7 258.8	7 596.3	7 801.0	7 979.3
	2005	7 979.3	8 006.2	8 136.6	8 111.0	8 197.5	8 353.0	8 499.6	8 593.6	9 093.4	9 201.6	9 442.6	9 667.1	9 922.3
of which:														
industry	2004	2 286.1	2 270.0	2 291.2	2 405.7	2 510.8	2 602.9	2 700.1	2 699.9	2 802.4	3 011.6	3 168.4	3 248.7	3 261.3
	2005	3 261.3	3 385.0	3 443.3	3 318.7	3 306.7	3 297.3	3 210.1	3 214.1	3 439.5	3 431.4	3 554.0	3 639.7	3 698.2
agriculture	2004	629.7	629.7	644.8	688.4	735.8	783.9	846.4	892.3	943.9	1 026.8	1 068.7	1 097.7	1 145.7
	2005	1 145.7	1 117.1	1 152.1	1 197.5	1 270.7	1 348.8	1 409.2	1 452.5	1 522.2	1 602.7	1 630.4	1 638.4	1 667.4
construction	2004	80.8	83.2	86.4	118.2	129.4	140.4	153.8	162.1	169.5	183.8	188.1	191.3	192.5
	2005	192.5	201.7	206.9	211.7	219.7	223.6	226.1	241.0	241.4	246.5	247.0	258.2	248.8
trade and catering	2004	370.7	391.5	418.6	445.3	459.3	467.1	509.5	527.1	551.9	575.3	607.7	623.1	656.3
	2005	656.3	647.6	661.5	677.0	724.1	726.6	754.9	767.0	833.6	830.1	848.9	852.9	904.2
housing and public utility industry	2004	113.4	124.9	124.6	141.0	135.0	139.7	164.6	182.7	184.7	194.9	210.1	216.7	228.5
	2005	228.5	225.9	225.1	210.6	211.7	214.6	250.5	257.5	185.1	196.8	192.1	265.3	277.8

183

Table 5.7 cont'd
Br bn

Indicators	Years	01.01	01.02	01.03	01.04	01.05	01.06	01.07	01.08	01.09	01.10	01.11	01.12	01.01
1.3. credit to natural persons	2004	1 014.7	1 045.2	1 094.1	1 161.1	1 232.1	1 304.5	1 391.2	1 483.1	1 580.2	1 673.1	1 767.7	1 871.3	1 938.7
	2005	1 938.7	1 981.8	2 057.9	2 153.5	2 257.4	2 368.1	2 483.7	2 603.4	2 741.9	2 861.4	3 011.6	3 148.4	3 296.5
1.4. resources placed with the National Bank	2004	776.8	798.6	858.0	1 024.3	948.6	968.4	771.9	780.0	831.9	829.7	808.0	867.2	1 133.0
	2005	1 133.0	983.4	868.7	983.6	878.4	913.8	955.5	1 258.3	1 116.1	1 185.0	1 323.9	1 183.0	2 101.3
1.5. resources placed with banks	2004	614.5	385.4	604.8	644.1	609.8	468.8	660.2	675.3	785.5	1 036.6	917.7	830.2	727.2
	2005	727.2	922.1	763.8	775.1	716.5	804.3	895.5	746.7	913.0	710.4	719.6	814.3	837.1
2. Resources placed with non-residents of the Republic of Belarus	2004	719.4	816.2	862.3	951.2	747.3	782.0	734.4	747.8	787.8	794.9	821.4	832.9	988.0
	2005	988.0	930.8	838.8	918.0	1 013.2	1 101.1	1 070.1	1 013.1	1 107.2	1 482.1	1 213.8	1 216.4	1 475.1
in national currency	2004	1.4	1.4	2.7	2.5	1.7	1.7	1.9	1.9	1.8	1.8	1.8	1.8	1.8
	2005	1.8	1.7	1.7	1.7	1.7	1.8	2.3	2.3	2.7	4.6	5.1	4.1	2.8
in foreign currency	2004	717.9	814.8	859.6	948.6	745.6	780.3	732.5	745.9	786.0	793.1	819.6	831.1	986.2
	2005	986.2	929.1	837.1	916.3	1 011.5	1 099.3	1 067.8	1 010.8	1 104.5	1 477.5	1 208.8	1 212.3	1 472.4
USD m	2004	333.0	377.9	399.6	441.2	346.3	362.6	339.9	345.8	363.7	366.0	377.2	382.3	454.5
	2005	454.5	427.6	387.4	425.6	470.2	511.5	496.7	470.6	513.5	687.2	562.5	564.1	684.2
3. Other areas of resources placement	2004	529.3	549.9	636.4	633.3	637.3	638.2	655.8	654.7	652.0	658.2	665.8	675.5	702.1
	2005	702.1	775.8	807.0	807.8	806.4	813.4	827.7	822.4	841.7	842.9	846.0	854.9	873.0
of which:														
3.1. fixed assets	2004	529.3	549.9	636.4	633.3	637.3	638.2	655.8	654.7	652.0	658.2	665.8	675.5	702.1
	2005	702.1	775.8	807.0	807.8	806.4	813.4	827.7	822.4	841.7	842.9	846.0	854.9	873.0

Table 5.8

Structure of Belarusian Banks' Resources Placement

Indicators	Years	percent												
		01.01	01.02	01.03	01.04	01.05	01.06	01.07	01.08	01.09	01.10	01.11	01.12	01.01
Resources placed	2004	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
	2005	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
in national currency	2004	53.2	52.4	52.1	52.9	53.9	54.9	55.0	54.8	55.7	55.5	55.8	56.5	56.8
	2005	56.8	56.6	57.9	59.0	59.4	59.5	60.7	61.9	60.9	61.0	62.4	63.2	62.8
in foreign currency	2004	46.8	47.6	47.9	47.1	46.1	45.1	45.0	45.2	44.3	44.5	44.2	43.5	43.2
	2005	43.2	43.4	42.1	41.0	40.6	40.5	39.3	38.1	39.1	39.0	37.6	36.8	37.2
including:														
1. Resources placed with residents of the Republic of Belarus	2004	87.5	86.2	85.6	85.6	87.6	87.5	88.2	88.3	88.5	89.1	89.1	89.1	88.4
	2005	88.4	88.4	88.7	88.5	88.0	87.8	88.2	88.8	88.6	86.8	88.5	88.8	88.6
in national currency	2004	47.9	46.8	46.0	47.1	48.2	49.2	49.4	49.3	50.4	50.5	50.9	51.6	52.0
	2005	52.0	51.3	52.4	53.6	54.1	54.3	55.5	56.9	56.0	56.2	57.6	58.6	58.6
in foreign currency	2004	39.6	39.4	39.6	38.5	39.4	38.3	38.8	39.0	38.1	38.6	38.2	37.5	36.4
	2005	36.4	37.1	36.3	34.9	33.9	33.5	32.7	31.9	32.6	30.6	30.9	30.2	30.0
of which:														
1.1. credit to general government	2004	10.4	10.8	10.0	9.6	10.8	10.7	10.6	9.6	8.8	8.1	7.5	7.1	7.6
	2005	7.6	7.6	7.9	8.2	8.4	8.5	8.3	8.0	7.7	7.4	7.6	8.2	9.8
	2004	63.3	63.4	61.5	60.7	62.7	64.2	65.5	66.6	66.8	67.0	68.9	69.8	68.1
	2005	68.1	67.9	69.7	68.6	69.0	68.3	68.3	68.5	69.1	68.6	69.5	69.7	64.4
1.2. credit to real sector of the economy	2004	53.2	52.9	51.0	50.1	51.6	52.7	53.6	54.3	54.2	54.4	55.9	56.3	54.8
	2005	54.8	54.4	55.6	54.2	54.1	53.2	52.9	52.6	53.1	52.3	52.7	52.5	48.4
of which:														
industry	2004	22.8	22.9	22.0	21.9	22.6	22.9	22.9	22.5	22.4	22.6	23.3	23.4	22.4
	2005	22.4	23.0	23.5	22.2	21.8	21.0	20.0	19.7	20.1	19.5	19.8	19.8	18.0
agriculture	2004	6.3	6.4	6.2	6.3	6.6	6.9	7.2	7.4	7.5	7.7	7.9	7.9	7.9
	2005	7.9	7.6	7.9	8.0	8.4	8.6	8.8	8.9	8.9	9.1	9.1	8.9	8.1
construction	2004	0.8	0.8	0.8	1.1	1.2	1.2	1.3	1.3	1.4	1.4	1.4	1.4	1.3
	2005	1.3	1.4	1.4	1.4	1.5	1.4	1.4	1.5	1.4	1.4	1.4	1.4	1.2
trade and catering	2004	3.7	4.0	4.0	4.1	4.1	4.1	4.3	4.4	4.4	4.3	4.5	4.5	4.5
	2005	4.5	4.4	4.5	4.5	4.8	4.6	4.7	4.7	4.9	4.7	4.7	4.6	4.4
housing and public utility industry	2004	1.1	1.3	1.2	1.3	1.2	1.2	1.4	1.5	1.5	1.5	1.5	1.6	1.6
	2005	1.6	1.5	1.5	1.4	1.4	1.4	1.6	1.6	1.1	1.1	1.1	1.4	1.4
1.3. credit to natural persons	2004	10.1	10.6	10.5	10.6	11.1	11.5	11.8	12.3	12.6	12.5	13.0	13.5	13.3
	2005	13.3	13.5	14.1	14.4	14.9	15.1	15.5	15.9	16.0	16.3	16.8	17.1	16.1
1.4. resources placed with the National Bank	2004	7.7	8.1	8.3	9.3	8.6	8.5	6.6	6.5	6.6	6.2	5.9	6.3	7.8
	2005	7.8	6.7	5.9	6.6	5.8	5.8	5.9	7.7	6.5	6.7	7.4	6.4	10.2
1.5. resources placed with banks	2004	6.1	3.9	5.8	5.9	5.5	4.1	5.6	5.6	6.3	7.8	6.7	6.0	5.0
	2005	5.0	6.3	5.2	5.2	4.7	5.1	5.6	4.6	5.3	4.0	4.0	4.4	4.1

Table 5.8 cont'd
percent

Indicators	Years	01.01	01.02	01.03	01.04	01.05	01.06	01.07	01.08	01.09	01.10	01.11	01.12	01.01
2. Resources placed with non-residents of the Republic of Belarus	2004	7.2	8.2	8.3	8.6	6.7	6.9	6.2	6.3	6.3	6.0	6.0	6.0	6.8
	2005	6.8	6.3	5.8	6.1	6.7	7.0	6.7	6.2	6.5	8.4	6.8	6.6	7.1
in national currency	2004	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.1	0.0	0.0	-0.0
	2005	-0.0	0.0	0.1	0.0	0.0	-0.0	0.1	-0.0	0.1	-0.0	0.1	-0.0	-0.1
in foreign currency	2004	7.2	8.2	8.3	8.6	6.7	6.9	6.2	6.2	6.3	5.9	6.0	6.0	6.8
	2005	6.8	6.3	5.7	6.1	6.7	7.0	6.6	6.2	6.4	8.4	6.7	6.6	7.2
3. Other areas of resources placement	2004	5.3	5.6	6.1	5.8	5.7	5.6	5.6	5.4	5.2	4.9	4.9	4.9	4.8
	2005	4.8	5.3	5.5	5.4	5.3	5.2	5.1	5.0	4.9	4.8	4.7	4.6	4.3
of which:														
3.1. fixed assets	2004	5.3	5.6	6.1	5.8	5.7	5.6	5.6	5.4	5.2	4.9	4.9	4.9	4.8
	2005	4.8	5.3	5.5	5.4	5.3	5.2	5.1	5.0	4.9	4.8	4.7	4.6	4.3

Table 5.9

Structure of Investment Portfolio of Banks of the Republic of Belarus

Indicators	Years	Br bn											
		01.01.	01.02.	01.03.	01.04.	01.05.	01.06.	01.07.	01.08.	01.09.	01.10.	01.11.	01.12.
1. Investments in liabilities, total	2004	975,5	1 013,4	980,8	1 014,4	1 166,2	1 263,6	1 280,3	1 164,2	1 121,1	1 103,7	1 036,6	1 006,5
	2005	1 131,5	1 142,9	1 184,9	1 268,8	1 361,1	1 425,7	1 461,3	1 536,8	1 513,3	1 536,1	1 586,6	1 733,2
1.1. Government securities of general government of the Republic of Belarus	2004	849,7	883,9	855,7	880,3	1 033,0	1 065,3	1 103,7	1 021,8	978,9	965,8	909,7	879,5
	2005	997,7	1 015,9	1 056,4	1 121,7	1 180,3	1 238,2	1 241,8	1 210,5	1 217,2	1 191,9	1 246,6	1 400,3
1.1.1. Central government	2004	849,6	883,9	855,6	880,2	1 032,9	1 065,2	1 103,6	1 021,6	978,8	965,6	909,5	879,3
	2005	997,5	1 015,7	1 056,2	1 121,5	1 180,0	1 238,0	1 241,6	1 210,3	1 217,0	1 191,5	1 246,2	1 400,1
1.1.2. Local government	2004	0,1	0,1	0,1	0,1	0,1	0,1	0,1	0,2	0,2	0,2	0,2	0,2
	2005	0,2	0,3	0,3	0,2	0,3	0,2	0,2	0,2	0,2	0,4	0,4	0,2
1.2. Securities of economic entities of the Republic of Belarus*	2004	30,4	37,2	24,0	27,0	18,2	19,5	18,4	22,5	22,7	20,3	22,2	18,3
	2005	22,7	18,9	16,3	17,1	15,4	15,9	15,5	9,8	9,4	10,4	10,2	9,3
1.3. Securities issued by banks of the Republic of Belarus	2004	52,9	47,4	55,8	62,8	68,0	129,0	106,3	70,4	70,4	69,2	58,3	65,3
	2005	68,8	67,9	71,9	91,9	127,2	132,7	165,0	276,3	238,1	285,3	281,9	275,8
1.4. Securities of non-residents purchased by banks of the Republic of Belarus	2004	42,5	44,9	45,4	44,2	47,0	49,7	52,0	49,5	49,0	48,3	46,5	43,3
	2005	42,2	40,2	40,2	38,1	38,1	38,9	39,1	40,2	48,5	48,5	48,0	47,8
2. Investments in shares	2004	14,1	14,1	14,1	14,2	14,1	14,2	14,3	14,4	14,8	14,9	14,8	15,2
	2005	14,6	14,9	14,9	15,5	17,3	16,4	16,4	24,4	21,4	24,2	24,9	22,7
2.1. Shares of banks of the Republic of Belarus	2004	0,9	0,9	0,9	0,9	0,9	0,9	0,9	0,9	0,9	0,9	0,9	1,0
	2005	1,0	1,0	1,0	1,0	1,0	0,9	0,9	0,9	0,9	0,9	0,9	0,9
2.1. Shares of banks of the Republic of Belarus	2004	5,0	5,0	4,9	4,9	4,1	4,1	4,0	4,0	4,0	4,0	4,1	4,1
	2005	0,1	0,1	0,1	0,1	0,1	0,1	0,1	0,5	0,9	1,5	1,7	1,2
2.3. Other shares	2004	8,2	8,2	8,2	8,3	9,1	9,2	9,4	9,5	9,9	9,9	9,9	10,2
	2005	13,5	13,9	13,9	14,4	16,2	15,4	15,4	23,0	19,6	21,7	22,3	20,6
Total investments in liabilities and shares	2004	989,6	1 027,5	994,9	1 028,5	1 180,3	1 277,8	1 294,6	1 178,6	1 135,9	1 118,5	1 051,4	1 021,7
	2005	1 146,1	1 157,8	1 199,8	1 284,2	1 378,3	1 442,1	1 477,7	1 561,2	1 534,7	1 560,3	1 611,5	1 755,9

187

* Economic entities - commercial and non-profit organizations and independent entrepreneurs.

Table 5.10

Financial Indicators of Belarusian Banks' Performance

Indicators	Years	01.01.	01.02.	01.03.	01.04.	01.05.	01.06.	01.07.	01.08.	01.09.	01.10.	01.11.	01.12.
1. Assets, Br bn	2004	10 585,5	10 440,6	11 021,8	11 539,7	11 652,7	11 926,7	12 348,9	12 627,8	13 151,0	13 959,8	14 263,3	14 558,4
	2005	15 421,5	15 568,0	15 523,0	15 720,3	15 844,5	16 396,5	16 795,8	17 093,9	17 875,8	18 348,7	18 731,6	19 190,7
2. Authorized capital (registered), Br bn	2004	1 446,6	1 446,6	1 449,1	1 463,2	1 579,4	1 605,9	1 611,7	1 613,4	1 616,4	1 647,8	1 647,8	1 768,5
	2005	2 161,2	2 161,2	2 161,2	2 161,2	2 169,1	2 169,5	2 236,6	2 240,6	2 240,6	2 243,7	2 329,2	2 346,2
3. Own capital, Br bn	2004	2 047,3	2 079,3	2 155,7	2 205,3	2 321,7	2 338,5	2 369,8	2 389,0	2 400,4	2 447,4	2 448,1	2 574,4
	2005	2 895,6	2 958,1	2 970,0	3 044,2	3 069,2	3 043,1	3 119,9	3 127,1	3 188,7	3 227,5	3 345,1	3 377,1
4. Own capital adequacy, %	2004	26,0	26,3	25,9	25,7	26,7	26,2	25,1	24,5	23,4	22,8	22,1	22,8
	2005	25,2	24,7	24,1	23,3	23,5	23,1	23,7	23,3	22,8	23,1	23,5	23,4
5. Profit (loss), Br bn	2004	131,5	12,7	25,5	34,2	48,3	59,9	75,5	94,9	110,0	130,5	148,6	168,9
	2005	183,0	17,1	29,5	49,9	58,2	71,7	94,6	125,6	150,3	166,2	192,3	213,7
6. Profitability of assets over the year, %	2004	1,6	1,5	1,6	1,5	1,5	1,5	1,5	1,5	1,5	1,5	1,5	1,5
	2005	1,5	1,4	1,4	1,4	1,4	1,4	1,4	1,4	1,4	1,4	1,4	1,4
7. Profitability of assets, %	2004	1,6	0,1	0,2	0,3	0,4	0,5	0,7	0,8	0,9	1,1	1,2	1,4
	2005	1,5	0,1	0,2	0,3	0,4	0,5	0,6	0,8	0,9	1,0	1,2	1,3
8. Profitability of own capital over the year, %	2004	8,4	8,2	8,4	8,1	8,1	8,0	8,0	8,2	8,1	8,1	8,0	7,9
	2005	7,8	7,7	7,5	7,7	7,3	7,3	7,4	7,6	7,8	7,5	7,6	7,4
9. Profitability of own capital, %	2004	8,4	0,6	1,2	1,6	2,2	2,7	3,4	4,2	4,9	5,7	6,5	7,3
	2005	7,8	0,6	1,0	1,7	1,9	2,4	3,1	4,2	4,9	5,4	6,2	6,9
10. Assets subject to credit risk, Br bn	2004	7 726,4	7 593,5	7 857,4	8 362,9	8 377,0	8 620,3	8 806,3	9 081,3	9 554,4	10 279,3	10 603,2	10 814,4
	2005	11 362,2	11 054,8	11 232,8	11 522,6	11 757,3	12 117,8	12 226,4	12 473,9	13 036,9	13 551,5	13 817,3	14 332,0
11. Problem (substandard, doubtful and bad) assets, Br bn	2004	402,0	408,7	397,5	382,1	387,6	404,7	403,4	399,9	413,1	452,1	491,0	490,2
	2005	487,1	540,8	585,9	515,4	520,8	582,6	574,9	558,4	521,2	496,6	503,3	501,5
12. Actually established reserve for the asset: subject to credit risk, Br bn	2004	120,2	122,7	122,8	120,9	135,8	138,2	141,7	146,0	152,9	157,0	157,6	160,1
	2005	157,8	163,0	173,8	171,4	175,6	179,7	176,6	178,4	185,4	197,0	203,7	216,0
13. Share of problem (substandard, doubtful and bad) assets in the assets subject to credit risk, %	2004	5,2	5,4	5,1	4,6	4,6	4,7	4,6	4,4	4,3	4,4	4,6	4,5
	2005	4,3	4,9	5,2	4,5	4,4	4,8	4,7	4,5	4,0	3,7	3,6	3,5
14. Short-term liquidity, %	2004	1,2	1,2	1,2	1,2	1,2	1,2	1,0	1,1	1,0	0,9	0,9	0,9
	2005	1,0	1,0	1,0	1,2	1,4	1,5	1,4	1,3	1,2	1,1	1,2	1,1
15. Instantaneous liquidity, %	2004	55,5	61,5	73,2	73,6	69,0	57,9	55,9	53,4	55,6	54,5	51,1	55,7
	2005	64,9	91,1	72,8	84,8	71,9	75,9	77,5	92,3	85,5	98,1	88,6	87,8
16. Current liquidity, %	2004	60,9	65,0	69,4	68,2	64,0	62,2	57,8	63,7	60,7	60,8	61,1	59,9
	2005	63,0	85,1	82,0	83,7	91,6	97,6	96,1	97,2	95,9	100,7	93,8	91,5
17. The ratio of high-liquid to total assets, %	2004	29,1	28,5	30,6	31,8	29,7	29,1	27,6	27,6	27,6	27,8	26,6	26,6
	2005	27,7	25,5	23,8	25,2	24,8	26,2	25,2	26,0	24,2	25,9	25,5	26,4
For information:													
Average amount of assets over the year	2004	8 426,4	8 713,5	9 020,3	9 357,3	9 673,5	9 995,8	10 330,8	10 660,7	11 012,3	11 409,8	11 794,0	12 172,3
	2005	12 576,7	12 960,0	13 351,0	13 712,4	14 043,5	14 408,4	14 783,0	15 148,0	15 551,7	15 951,5	16 318,6	16 697,6
Average amount of own capital over the year	2004	1 564,8	1 631,5	1 704,6	1 760,1	1 821,8	1 883,9	1 946,6	2 009,7	2 072,7	2 137,3	2 198,4	2 267,4
	2005	2 359,4	2 429,5	2 498,0	2 566,3	2 632,8	2 688,3	2 748,4	2 806,6	2 868,1	2 931,7	3 000,8	3 072,2

Table 5.11

Structure of Belarusian Banks' Incomes and Expenditures

Br bn

Indicators	Years	01.02.	01.03.	01.04.	01.05.	01.06.	01.07.	01.08.	01.09.	01.10.	01.11.	01.12.
1. Incomes	2004	160,7	323,7	495,4	671,5	845,9	1 026,2	1 239,4	1 431,8	1 631,5	1 828,9	2 032,5
	2005	197,3	411,7	649,8	871,1	1 082,7	1 303,0	1 506,0	1 739,2	1 964,7	2 196,8	2 433,7
of which:												
1.1. Interest incomes	2004	101,1	207,3	313,9	420,8	525,0	632,4	741,2	851,2	962,7	1 082,3	1 203,0
	2005	117,8	243,7	373,7	497,5	621,9	744,2	866,1	998,0	1 127,9	1 265,5	1 408,2
1.2. Commission incomes	2004	32,3	65,7	103,3	141,9	180,4	221,9	264,5	308,7	354,7	399,0	448,1
	2005	42,9	88,1	140,2	194,1	246,9	304,2	361,5	423,9	486,3	548,1	612,9
1.3. Other banking incomes	2004	17,2	31,6	48,7	64,1	80,9	97,8	140,9	161,6	183,2	202,0	221,6
	2005	17,0	44,5	65,2	86,5	107,8	131,1	144,9	172,0	197,5	222,4	246,6
1.4. Other operating incomes	2004	0,9	1,8	2,6	9,3	17,4	25,2	38,7	52,0	67,2	77,8	87,2
	2005	5,6	11,4	17,4	25,0	29,4	36,1	41,9	48,0	51,0	53,9	57,7
1.5. Change in reserves	2004	9,3	17,4	26,9	35,4	42,2	48,8	54,1	58,2	63,6	67,8	72,6
	2005	14,0	24,0	53,2	68,1	76,7	87,4	91,5	97,3	101,9	106,8	108,2
1.6. Windfall incomes	2004	0,0	0,0	0,1	0,1	0,1	0,1	0,1	0,1	0,1	0,1	0,1
	2005	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,1	0,1	0,1
2. Expenditures	2004	148,0	298,2	461,2	623,2	786,0	950,7	1 144,5	1 321,7	1 501,0	1 680,3	1 863,5
	2005	180,2	382,2	599,9	812,9	1 011,0	1 208,4	1 380,4	1 588,9	1 798,5	2 004,6	2 220,0
of which:												
2.1. Interest expenditures	2004	58,0	114,4	175,5	233,3	294,6	352,4	411,2	471,1	532,3	599,0	668,3
	2005	76,4	146,0	220,7	292,1	364,1	432,1	499,0	572,2	643,4	718,2	792,6
2.2. Commission expenditures	2004	2,8	5,4	9,0	12,4	15,8	19,3	23,0	26,3	30,6	34,1	37,7
	2005	3,3	7,4	11,7	15,8	20,1	25,2	29,8	34,6	40,1	44,7	49,2
2.3. Other banking expenditures	2004	5,5	12,2	19,5	26,5	32,5	39,4	69,2	76,6	85,7	93,6	101,3
	2005	4,9	21,1	29,4	46,3	55,6	62,7	50,4	61,4	72,1	81,8	91,3
2.4. Other operating expenditures	2004	66,8	142,4	218,5	297,9	380,4	465,8	559,2	654,7	749,7	844,8	940,5
	2005	76,0	166,5	268,9	371,9	470,1	573,5	676,5	785,0	888,6	996,1	1 107,8
2.5. Allocation to reserves	2004	14,9	23,8	38,7	53,1	62,8	73,9	81,9	93,0	102,5	108,9	115,7
	2005	19,7	41,2	69,1	86,7	101,1	114,8	124,7	135,7	154,4	163,8	179,2
2.6. Windfall expenditures	2004	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
	2005	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0

Table 5.12

**Information on Provision of Services, Interim Consumption and Gross Value Added
within the Banking System (January-December 2005)**

Br m

Indicators	January-December 2004	January-December 2005	January-December 2005 to January-December 2004, %	Rate of growth in comparable prices, %	
				According to the SNA methodology	Adjusted for CPI
1. Provision of services, total including:	1 227 727,5	1 566 987,7	127,6	106,1	115,7
banks	1 131 235,0	1 435 521,3	126,9	106,0	115,0
National Bank	96 492,5	131 466,4	136,2	107,3	123,5
From the scope of banks' services:					
financial intermediary services	619 755,3	729 823,0	117,8	109,2	106,8
support services	511 479,7	705 698,3	138,0	102,1	125,1
2. Interim consumption, total including:	282 997,0	316 223,8	111,7	106,1	101,3
banks	240 114,5	260 317,9	108,4	106,0	98,3
National Bank	42 882,5	55 905,9	130,4	107,3	118,2
3. Gross value added, total including:	944 730,5	1 250 763,9	132,4	106,1	120,0
banks	891 120,5	1 175 203,4	131,9	106,0	119,6
National Bank	53 610,0	75 560,5	140,9	107,3	127,8
For information: CPI			1,103		

190

**6. SELECTED INDICATORS CHARACTERIZING THE REPUBLIC OF BELARUS
PAYMENT SYSTEM**

Table 6.1

Payments Made in the Interbank Settlement System

Period	Payments in ASIS*					
	volume of transactions, '000 units			value of transactions, Br bn		
	Total	of which:		Total	of which:	
		BISS	clearing system		BISS	clearing system
2004						
January	2 637,5	282,0	2 355,5	16 028,5	15 084,4	944,1
February	2 795,3	285,5	2 509,8	13 927,8	12 939,8	988,0
March	3 307,0	356,9	2 950,1	16 966,6	15 752,3	1 214,2
April	3 300,6	359,4	2 941,2	17 603,3	16 399,8	1 203,5
May	3 284,8	364,9	2 919,8	17 205,1	15 988,4	1 216,7
June	3 447,9	276,1	3 171,9	18 302,1	16 570,9	1 731,2
July	3 386,8	274,6	3 112,2	19 165,5	17 447,9	1 717,7
August	3 344,7	288,9	3 055,8	21 331,2	19 580,1	1 751,1
September	3 400,8	293,5	3 107,3	23 013,9	21 241,9	1 772,0
October	3 386,1	282,7	3 103,4	24 657,4	22 930,9	1 726,5
November	3 507,1	289,1	3 217,9	25 119,0	23 309,9	1 809,1
December	3 813,8	328,7	3 485,1	28 079,8	26 083,8	1 996,0
Total	39 612,4	3 682,3	35 930,0	241 400,2	223 330,1	18 070,1
2005						
January	2 949,1	240,0	2 709,1	24 457,0	22 950,3	1 506,7
February	3 099,1	251,7	2 847,4	20 458,3	18 855,7	1 602,6
March	3 531,1	298,4	3 232,7	24 346,9	22 460,3	1 886,6
April	3 655,1	300,7	3 354,4	25 826,0	23 918,7	1 907,3
May	3 497,5	302,9	3 194,6	25 242,8	23 347,8	1 895,0
June	3 761,5	327,5	3 434,0	25 947,2	23 915,5	2 031,6
July	3 621,9	322,7	3 299,2	27 268,8	25 295,6	1 973,2
August	3 831,8	360,5	3 471,3	27 972,0	25 823,7	2 148,4
September	3 825,3	360,9	3 464,4	28 156,6	26 030,5	2 126,1
October	3 844,3	498,6	3 345,7	27 768,8	26 233,8	1 535,0
November	3 868,5	504,3	3 364,3	30 888,8	29 329,4	1 559,4
December	4 277,6	569,6	3 708,0	37 199,4	35 331,0	1 868,4
Total	43 762,9	4 337,8	39 425,1	325 532,6	303 492,3	22 040,3

191

* Automated System of Interbank Settlements.

Table 6.2

Selected Indicators of Interbank Settlement System Performance

Period	Average daily turnover						Average amount of payment, Br '000		Cancelled payments			
	volume of transactions, units '000			value of transactions, Br bn					volume of transactions		value of transactions	
	Total	of which:		Total	of which:		BISS	clearing system	units '000	% of total volume of payments sent	Br bn	% of total value of payments sent
		BISS	clearing system		BISS	clearing system						
2004												
January	125,6	13,4	112,2	763,3	718,3	45,0	53490,8	400,8	0,4	0,02	16,6	0,1
February	139,8	14,3	125,5	696,4	647,0	49,4	45333,1	393,6	0	0	4,1	0,03
March	150,3	16,2	134,1	771,2	716,0	55,2	44134,0	411,6	0,1	0	4,6	0,03
April	157,2	17,1	140,1	838,3	780,9	57,3	45630,8	409,2	0,1	0	3,2	0,02
May	156,4	17,4	139,0	819,3	761,4	57,9	43810,5	416,7	0	0	1,6	0,01
June	156,7	12,5	144,2	831,9	753,2	78,7	60028,0	545,8	0	0	11,8	0,06
July	153,9	12,5	141,5	871,2	793,1	78,1	63539,3	551,9	0	0	25,9	0,14
August	152,0	13,1	138,9	969,6	890,0	79,6	67774,7	573,0	0	0	77,2	0,36
September	154,6	13,3	141,2	1046,1	965,5	80,5	72368,4	570,3	0	0	10,9	0,36
October	161,2	13,5	147,8	1174,2	1091,9	82,2	81110,9	556,3	0	0	14,7	0,06
November	159,4	13,1	146,3	1141,8	1059,5	82,2	80620,9	562,2	1,1	0,03	25,4	0,1
December	165,8	14,3	151,5	1220,9	1134,1	86,8	79365,1	572,7	0	0	9,6	0,03
Total	152,9	14,2	138,7	932,0	862,3	69,8	60648,0	502,9	1,9	0	205,6	0,09
2005												
January	147,5	12	135,5	1222,8	1147,5	75,3	95626,3	556,2	0	0	0,8	0
February	155	12,6	142,4	1022,9	942,8	80,1	74911,9	562,8	0	0	6	0,03
March	160,5	13,6	146,9	1106,7	1020,9	85,8	75281,4	583,6	0	0	0,3	0
April	174,1	14,3	159,7	1229,8	1139	90,8	79535,5	568,6	0	0	1,3	0
May	174,9	15,1	159,7	1262,1	1167,4	94,7	77078	593,2	0	0	0,2	0
June	171	14,9	156,1	1179,4	1087,1	92,3	73015,4	591,6	0	0	3,9	0,02
July	172,5	15,4	157,1	1298,5	1204,6	94	78378,5	598,1	0	0	0,2	0
August	166,6	15,7	150,9	1216,2	1122,8	93,4	71642,5	618,9	0	0	1,7	0,01
September	173,9	16,4	157,5	1279,8	1183,2	96,6	72131,2	613,7	0	0	0,1	0,01
October	183,1	23,8	159,3	1322,3	1249,2	73,1	52610,2	458,8	0	0	0	0
November	184,2	24	160,2	1470,9	1396,6	74,3	58161,6	463,5	0	0	0	0
December	194,4	25,9	168,5	1690,9	1606	84,9	62027,6	503,9	0,1	0	0	0
Total	171,6	17	154,6	1276,6	1190,2	86,4	69964,6	559	0,3	0	14,5	0

Table 6.3

Participants of Interbank Settlement System

Period	Number of participants*			Branches
	Total	of which participants:		
		BISS	Clearing system	
2004				
as at 01.01.	35	35	34	498
as at 01.02.	35	35	34	497
as at 01.03.	35	35	34	497
as at 01.04.	35	35	34	497
as at 01.05.	35	35	34	496
as at 01.06.	36	36	35	495
as at 01.07.	36	36	35	500
as at 01.08.	36	36	35	500
as at 01.09.	36	36	35	499
as at 01.10.	36	36	35	497
as at 01.11.	36	36	35	497
as at 01.12.	36	36	35	497
2005				
as at 01.01.	36	36	35	480
as at 01.02.	36	36	35	478
as at 01.03.	35	35	34	477
as at 01.04.	35	35	34	477
as at 01.05.	35	35	34	477
as at 01.06.	35	35	34	477
as at 01.07.	35	35	34	463
as at 01.08.	34	34	33	463
as at 01.09.	35	35	34	463
as at 01.10.	35	35	34	461
as at 01.11.	35	35	34	461
as at 01.12.	35	35	34	456
2006				
as at 01.01.	35	35	34	455

* Participants of Interbank Settlement System are the National Bank of the Republic of Belarus and banks which have correspondent accounts at the National Bank of the Republic of Belarus.

Table 6.4

**Selected Indicators Characterizing Development of Settlement System
Involving Bank Plastic Cards**

Period	Number of cards in circulation, units (as at the first day of the month following the month under review)	Total volume of operations involving cards, Br m	of which:		Infrastructure, units				
			to obtain cash, Br m	to pay for goods (works, services), as well as other non-cash operations, Br m	Outlets (service industries) providing services to cardholders (as at the first day of the month following the month under review)	Payment terminals (as at the first day of the month following the month under review)	ATMs (as at the first day of the month following the month under review)	Cash paying offices (as at the first day of the month following the month under review)	
2004									
January	1 209 257	229 002	221 368	7 634	2 057	4 569	537	1 346	
February	1 298 148	252 725	247 622	5 103	2 146	4 646	557	1 356	
March	1 390 791	315 989	310 452	5 537	2 224	4 859	574	1 389	
April	1 460 292	327 740	320 621	7 120	2 264	4 953	580	1 422	
May	1 531 807	356 792	349 603	7 189	2 274	5 042	591	1 451	
June	1 625 158	396 881	384 058	12 823	2 425	5 359	628	1 517	
July	1 698 914	428 226	414 295	13 931	2 554	5 591	671	1 556	
August	1 775 623	439 480	426 864	12 616	2 614	5 796	705	1 603	
September	1 875 051	431 758	417 997	13 761	2 673	5 954	728	1 626	
October	1 975 645	471 619	456 417	15 202	2 684	6 065	748	1 668	
November	2 082 281	549 632	534 125	15 506	2 717	6 572	791	1 619	
December	2 197 397	1 276 837	1 252 270	24 567	2 944	6 478	887	1 656	
2005									
January	2 261 050	556 881	538 375	18 506	3 047	6 712	918	1 690	
February	2 324 284	607 855	587 775	20 079	3 124	7 005	931	1 745	
March	2 407 251	698 465	671 712	26 753	3 254	7 205	938	1 768	
April	2 482 451	772 392	746 160	26 231	3 342	7 391	944	1 782	
May	2 552 265	772 649	745 722	26 927	3 441	7 566	961	1 800	

Table 6.5

Selected Indicators Characterizing Cash Circulation in the Republic of Belarus

Br bn

Indicators	Years	January	February	March	April	May	June	July	August	September	October	November	December		
Cash received by banks' cash offices	Republic	2004	1 681,8	1 629,1	2 056,7	1 916,0	2 041,1	2 102,8	2 205,8	2 333,1	2 187,7	2 214,5	2 525,4	2 621,0	
		2005	2 323,2	2 204,0	2 746,2	2 702,5	2 859,9	2 730,9	2 733,2	3 066,3	2 870,9	2 985,8	2 931,2	3 114,8	
	Brest region	2004	220,1	214,8	263,6	246,2	267,9	274,1	292,5	307,7	278,1	284,9	334,5	330,1	
		2005	295,3	276,0	351,7	343,5	361,3	342,9	352,4	389,1	358,9	378,9	371,8	382,1	
	Vitebsk region	2004	179,1	172,8	214,2	201,8	213,9	221,2	235,2	248,4	234,8	238,6	266,6	273,0	
		2005	246,8	234,2	285,4	276,5	294,6	283,4	287,7	324,5	302,4	314,6	309,9	327,4	
	Gomel region	2004	205,2	194,6	245,5	227,9	242,5	252,5	264,7	286,7	268,0	266,3	303,1	309,6	
		2005	279,2	266,6	328,4	320,1	339,2	324,7	326,8	368,4	340,4	353,7	344,5	366,6	
	Grodno region	2004	159,3	154,8	196,6	183,0	200,2	203,3	213,5	228,6	208,3	214,0	243,1	251,4	
		2005	222,6	208,5	265,3	260,7	282,5	264,6	268,5	299,6	277,1	291,5	284,3	295,0	
	Mogilev region	2004	142,1	136,2	172,2	161,1	172,6	175,7	183,8	193,0	179,7	185,9	200,1	214,5	
		2005	193,9	182,4	226,0	218,2	242,1	231,4	231,7	260,9	241,5	251,7	242,2	261,8	
	Minsk city and Minsk region	2004	776,0	755,9	964,6	896,0	944,0	976,0	1 016,1	1 068,7	1 018,8	1 024,8	1 178,0	1 242,4	
		2005	1 085,4	1 036,3	1 289,4	1 283,5	1 340,2	1 283,9	1 266,1	1 423,8	1 350,6	1 395,4	1 378,5	1 481,9	
	Cash paid out by banks' cash offices	Republic	2004	1 586,9	1 733,2	2 025,0	2 032,6	2 061,1	2 211,7	2 283,1	2 286,0	2 246,2	2 253,4	2 473,2	2 758,6
			2005	2 244,2	2 314,9	2 739,6	2 867,5	2 861,7	2 857,4	2 857,0	2 979,7	2 949,7	2 965,3	2 956,7	3 310,7
Brest region		2004	210,4	230,3	262,0	261,0	271,9	287,1	295,6	297,6	292,1	293,4	328,7	348,8	
		2005	292,2	293,8	357,2	370,2	364,4	358,6	363,6	376,6	374,3	383,5	378,8	411,2	
Vitebsk region		2004	175,9	191,8	224,0	229,6	229,4	248,1	262,8	261,2	259,3	258,5	278,1	311,9	
		2005	249,7	263,3	302,2	319,2	315,8	323,0	323,1	342,2	338,6	335,5	337,0	381,1	
Gomel region		2004	206,6	226,0	262,3	269,0	269,7	293,0	300,5	304,4	301,6	300,3	326,5	367,6	
		2005	293,7	310,7	356,9	382,9	378,9	382,5	379,5	396,6	389,7	396,8	397,4	446,0	
Grodno region		2004	158,7	172,1	196,1	200,3	205,7	219,3	230,6	230,3	226,5	225,2	244,1	272,7	
		2005	227,7	226,6	273,4	285,6	294,2	285,9	296,4	303,8	300,2	299,2	299,7	326,4	
Mogilev region		2004	150,7	162,0	192,7	192,6	197,9	209,0	222,5	227,7	214,5	219,7	226,1	256,6	
		2005	213,3	221,6	255,2	268,5	273,2	277,5	278,6	294,8	283,8	288,5	283,0	315,0	
Minsk city and Minsk region		2004	684,6	751,0	887,9	880,1	886,5	955,2	971,1	964,8	952,2	956,3	1 069,7	1 201,0	
		2005	967,6	998,9	1 194,7	1 241,1	1 235,2	1 229,9	1 215,8	1 265,7	1 263,1	1 261,8	1 260,8	1 431,0	

Table 6.5 cont'd

		Br bn												
Indicators		Years	January	February	March	April	May	June	July	August	September	October	November	December
Share of cash issued in circulation in overall cash payments by banks' cash offices, %	Republic	2004	-	6,0	-	5,7	0,9	4,9	3,3	-	2,6	1,7	-	4,9
		2005	-	4,8	-	5,8	0,1	4,4	4,3	-	2,7	-	0,9	5,9
	Brest region	2004	-	6,7	-	5,6	1,4	4,5	1,0	-	4,8	2,9	-	5,3
		2005	-	6,1	1,6	7,2	0,8	4,4	3,1	-	4,1	10,2	1,8	7,1
	Vitebsk region	2004	-	9,9	4,3	12,1	6,7	10,8	10,5	4,9	9,4	7,7	4,1	12,4
		2005	1,2	11,1	5,6	13,4	6,7	12,3	11,0	5,2	10,7	6,2	8,1	14,1
	Gomel region	2004	0,6	13,9	6,4	15,2	10,0	13,8	11,9	5,8	11,1	11,3	7,1	15,7
		2005	4,9	14,2	8,0	16,4	10,5	15,1	13,9	7,1	12,6	10,9	13,3	17,8
	Grodno region	2004	-	10,1	-	8,6	2,6	7,2	7,4	0,8	8,0	4,9	0,4	7,7
		2005	2,3	8,0	3,0	8,7	4,0	7,5	9,4	1,4	7,7	2,6	5,1	9,6
	Mogilev region	2004	5,7	15,9	10,6	16,3	12,7	15,9	17,3	15,2	16,2	15,3	11,4	16,4
		2005	9,1	17,7	11,4	18,7	11,4	16,6	16,9	11,5	14,9	12,8	14,4	16,9
	Minsk city and Minsk region	2004	-	-	-	-	-	-	-	-	-	-	-	-
		2005	-	-	-	-	-	-	-	-	-	-	-	-

Table 6.6

Indicators of Velocity of Money in the Economy of the Republic of Belarus

Indicators	Years	January	February	March	April	May	June	July	August	September	October	November	December
1. Velocity of cash with regard to retail trade turnover and paid services to households number of turnovers in one month	2004	1,87	1,81	1,95	1,93	1,87	1,94	1,79	1,75	1,86	1,77	1,77	2,12
	2005	1,59	1,60	1,70	1,70	1,52	1,64	1,48	1,54	1,67	1,54	1,51	1,74
	rates of growth (decline) compared to the corresponding month of the previous year, %	2004	-6,9	-4,5	-10,1	-13,3	-15,5	-11,7	-12,3	-16,2	-12,0	-19,8	-14,0
	2005	-15,2	-11,8	-12,7	-12,1	-18,4	-15,6	-17,3	-11,8	-10,3	-13,0	-14,3	-18,0
2. Velocity of money (M-1) with regard to GDP, number of turnovers in one month	2004	1,58	1,65	1,78	1,63	1,67	1,86	1,72	1,93	1,90	1,68	1,64	1,65
	2005	1,37	1,42	1,52	1,40	1,38	1,59	1,40	1,56	1,58	1,35	1,35	1,36
	rates of growth (decline) compared to the corresponding month of the previous year, %	2004	-13,6	-12,7	-16,4	-18,1	-18,1	-18,2	-15,6	-13,1	-14,2	-15,4	-15,7
	2005	-13,5	-14,2	-14,6	-13,9	-17,1	-14,6	-18,6	-19,1	-16,8	-19,6	-17,9	-17,5
3. Velocity of money (M-2*) with regard to GDP, number of turnovers in one month	2004	0,91	0,93	1,00	0,91	0,93	1,05	0,99	1,12	1,10	0,98	0,94	0,93
	2005	0,77	0,78	0,83	0,77	0,77	0,89	0,80	0,88	0,88	0,76	0,75	0,76
	rates of growth (decline) compared to the corresponding month of the previous year, %	2004	-19,2	-16,7	-19,4	-19,4	-20,1	-20,3	-17,7	-13,3	-14,0	-14,8	-16,2
	2005	-14,6	-16,6	-16,4	-15,8	-17,2	-15,3	-19,1	-21,3	-19,5	-22,4	-19,7	-18,6
4. Velocity of money (M-3) with regard to GDP, number of turnovers in one month	2004	0,49	0,51	0,56	0,52	0,54	0,62	0,59	0,67	0,65	0,59	0,56	0,56
	2005	0,47	0,48	0,52	0,48	0,49	0,57	0,52	0,58	0,58	0,50	0,50	0,50
	rates of growth (decline) compared to the corresponding month of the previous year, %	2004	-11,8	-9,7	-11,5	-11,1	-11,1	-11,5	-9,6	-5,2	-6,5	-6,0	-7,4
	2005	-4,8	-6,3	-7,4	-7,2	-9,9	-8,3	-11,3	-13,8	-11,8	-14,3	-11,1	-9,8

7. INTERNATIONAL COMPARISONS

Table 7.1

Main Macroeconomic and Monetary Indicators for Selected Countries for 2004¹

Country	Real GDP	Consumer price index	Industrial producers price indices	The coefficient of monetization under Broad Money, %	Average deposit interest rates, %	Average loan interest rates, %	Belarusian rube nominal exchange rate index to US dollar (December 2003 = 1)
	in % to the previous period						
Azerbaijan	110,2 ²	-	-	15,15	9,18	15,72	0,996
Armenia	110,1 ²		120,96	13,70	4,90	18,63	0,858
Belarus	111,0 ²	118,10	124,10	15,14	12,50	16,50	1,006
Georgia	108,4 ²	105,61	-	13,22	7,24	31,23	0,880
Kazakhstan	110,1 ²	106,88	116,74	22,52	-	-	0,901
Kyrgyz Republic	107,01	108,58	106,03	18,13	6,70	29,30	0,942
Moldova	107,3 ²	112,46	-	32,87	15,12	20,94	0,943
Russia	107,2 ²	110,89	123,36	27,64	3,79	11,40	0,942
Tajikistan	110,6 ²	-	-	6,72	9,75	20,32	1,027
Ukraine	112,1 ²	109,00	120,40	31,93	7,80	17,40	0,995
Latvia	117,43	106,23	108,59	35,63	3,27	7,45	0,954
Lithuania	106,66	101,20	107,68	31,75	1,22	5,74	0,918
Estonia	106,17	103,06	102,85	39,01	2,16	5,66	0,924
Bulgaria	105,5 ²	106,38	105,99	49,40	3,01	8,77	0,927
United Kingdom	103,10	103,00	102,47	117,83	-	4,40	1,082
Hungary	104,25	106,82	103,59	45,80	9,10	12,80	0,867
Germany	99,90 ³	101,63	101,63	-	-	-	0,927
Poland	105,46	102,40	107,01	40,69	3,80	7,60	0,799
Romania	108,30	111,90	119,05	23,15	-	-	0,892
Slovak Republic	105,56	107,56	103,39	59,94	4,14	9,07	0,864
Slovenia	104,50	103,57	104,26	52,24	3,82	8,65	0,931
United States	104,45	102,72	106,15	64,33	1,56	4,34	-
France	104,43	102,17	101,96	-	2,25	6,60	0,927
Czech Republic	104,47	102,81	105,59	68,57	1,28	6,03	0,872
Japan	103,61	100,00	101,16	135,05	0,04	1,77	0,972

¹ According to the IMF "International Financial Statistics

² According to the Ministry of Statistics and Analysis of the Republic of Belarus "Statistical Year-Book 2004".

³ For 2003.

Table 7.2

**Information on Gold and Foreign Exchange Reserves
for Selected Countries for 2004***

USD bn

Country	Reserves Total	Imports of goods in CIF prices	Reserves in relation to monthly imports
Azerbaijan	1,090	3,5	3,7
Armenia	0,576	1,3	5,2
Belarus	0,770	16,0	0,6
Georgia**	0,384	1,1	4,0
Kazakhstan	8,573	12,8	8,0
Kyrgyz Republic	0,553	0,9	7,4
Moldova	0,471	2,0	2,8
Russia	121,486	106,0	13,8
Ukraine	9,330	29,0	3,9
Latvia	1,926	7,0	3,3
Lithuania	3,522	12,0	3,5
Estonia	1,789	8,5	2,5
Bulgaria	8,846	14,0	7,6
United Kingdom	45,888	452,0	1,2
Hungary	15,914	59,6	3,2
Germany	54,823	718,0	0,9
Poland	35,503	88,0	4,8
Romania	14,800	32,7	5,4
Slovak Republic**	14,479	24,0	7,2
Slovenia	8,807	17,0	6,2
United States	90,109	1 526,0	0,7
France	40,530	443,0	1,1
Czech Republic**	28,283	54,0	6,3
Japan	835,229	455,0	22,0

* According to the IMF "International Financial Statistics" data.

** Date imports of goods for 2003.

8. METHODOLOGICAL NOTES TO BULLETIN OF BANKING STATISTICS TABLES

Section 1. Major Macroeconomic Indicators of the Republic of Belarus

Table 1.1

Major Macroeconomic Indicators of the Republic of Belarus

General Provisions

Table 1.1, Major Macroeconomic Indicators of the Republic of Belarus, includes indicators characterizing the country's macroeconomic situation. The source of information is the report of the Ministry of Statistics and Analysis of the Republic of Belarus "Social and Economic Situation of the Republic of Belarus".

Description of Selected Indicators

Gross domestic product (GDP) is a generalizing indicator of economic activity in the country. It is the aggregate market value of finished goods and services produced in the country over a certain period of time by all resident manufacturers¹.

GDP is defined by the production method (at the production stage) as a sum of gross value added generated by all industries and net taxes on products (taxes on products less product subsidies). Gross value added is defined as a difference between the value of produced goods and services (gross output) and that of goods and services completely consumed during production (intermediate consumption).

GDP is calculated in current and comparable prices for the purpose of linking it to other indicators and studying dynamics of physical output, respectively.

GDP deflator is calculated as a ratio of GDP computed in current prices to the volume of GDP computed in comparable prices of the previous year, and characterizes changes in compensation of employees, profits, and consumption of fixed capital resulting from changes in prices, as well as nominal body of net taxes.

Industrial output in industry as a whole and in its separate branches is defined as a sum of data on the volume of industrial output, works, and services of industrial nature produced by legal entities and their independent divisions, irrespective of the form of ownership. Summary data on the volume of industrial output include data on the volume of industrial output (works, services) produced by industrial enterprises, joint ventures, small business, as well as industrial divisions of non-industrial organizations. Data on the output are given in effective factory gate prices. An industrial enterprise's output is defined by the factory method less the value of in-house turnover. In-house turnover is taken to mean the value of that part of finished and semi-finished goods which is used within a given enterprise for own industrial and production needs.

¹ **Residents** of a country are those institutional units whose economic interest is concentrated inside the economic territory of the country. All other institutional units are regarded as non-residents.

Investment in fixed capital is the aggregate of expenses incurred in the production and reproduction of fixed assets. In accordance with the reproduction structure and specific nature of fixed assets, investment in fixed capital is defined as expenses associated with construction and installation work, design and exploration work, procurement of equipment (which may or may not be included in construction cost estimates and requiring or not requiring installation), production tools and implements, plough and productive cattle, planting and cultivating perennials, and so on.

Data on investment in fixed capital are given by enterprises and organizations of all forms of ownership.

Retail turnover is measured as the volume of sales of goods to households by trade and public catering organizations, at commodity, mixed, food markets and in specially equipped outlets.

Volume of paid services rendered to the population through all sale channels is calculated basing on data of the state statistical reporting on paid services and also on household income and expenditure data obtained from the sample household survey.

Trade balance statistics for the accounting period are based on information derived from cargo customs declarations and statistical declarations.

Export of goods shows removal of domestic goods and re-exports² of foreign goods, whilst **import** shows importation of goods intended for use inside the country and for re-export.

Trade surplus/deficit is defined as a difference between amounts of exported and imported goods.

Indices of average prices and volume of commodities exports/imports are analytic indicators characterizing the results and conditions of foreign trade activity of the country.

Indices of average prices for commodities exports/imports are calculated by the Fisher formula as geometric average of average prices indices derived from the Paasche and Laspeyres price indices. This approach in full measure agrees with the international theory and practice of indices' calculations for foreign trade.

For computation of average prices indices, annual average indicators of quantity and cost (in US dollars) of the homogeneous commodities exports/imports in the previous year and similar data in the current month are used. Goods belonging to the same sub-item (decimal code) of the Foreign Trade Commodities Itemized List of the Republic of Belarus are considered to be homogeneous. Sampling for each commodities group makes up at least 70% of goods' total cost in the group.

Basic structures used to determine indices are subject to annual variation. Indices for 24 consecutive months are computed on their basis. Calculation of indices is performed separately for the Russian Federation, other countries of the

² Export of goods brought into the country and then transported abroad without processing.

Commonwealth of Independent States (CIS) and non-CIS countries. Composite index of average prices for commodities exports/imports is computed on the basis of the obtained values, having regard to the share of appropriate countries.

Indices of commodities exports/imports volume are computed by dividing the price index derived from the ratio of the exports/imports value within the period under consideration to the exports/imports value within the reference period by the corresponding average prices index.

Consumer price index characterizes changes in time in the general level of prices and tariffs for goods and services purchased by households for non-productive consumption. Consumer price index is the key indicator of inflation rate. To compile it, more than 350 names of goods, family groups of goods, and types of services characterizing the actual pattern of consumer expenditures of the country's population have been selected.

Prices and tariffs are regularly registered in 31 city based on a representative sample of selected enterprises of public trading and consumers' cooperative society, in urban and informal marketplaces, and at service sector enterprises of various forms of ownership.

The pattern of actual consumer expenditures incurred by households across the republic is defined on the basis of information about households' expenses relating to the purchase of goods and payment for services which is derived from the households sample survey in the previous year.

The core consumer price index (the core CPI) is a core inflation indicator. Core inflation is that part of inflation which is more closely linked to the monetary sphere indicators and is not subject to the effects of unstable factors, including seasonal factor, as well as governmental agencies' administrative influence on pricing.

The purpose of computing the core CPI is to identify price dynamics (which is not subject to administrative and seasonal influence) that might substantially affect the composite CPI.

In compiling a list of goods and services, which is used to compute the core CPI, goods and services whose prices are regulated by general government as well as seasonal goods are excluded from the complete list used to calculate the CPI.

For example, fruit and vegetable products whose prices are affected by the seasonal factor, which causes significant changes in the composite CPI, are dropped from the food group. In computing core inflation, such goods as sugar, vodka and the like whose prices are regulated by central government and local executive bodies are also excluded from the food list.

In computing the core CPI, the "fuel" commodity group is excluded from the non-food list.

In computing the core CPI, utility, transport, communication, and some other services are excluded from the list of paid services rendered to households.

The core CPI is computed by the Ministry of Statistics and Analysis of the Republic of Belarus for the entire republic with respect to the previous month and as progressive total from the beginning of the year (to previous December).

Producer price index is calculated on the basis of registered prices for goods selected at the core enterprises which are most characteristic of the country's industry and which most closely reflect its current structure.

Prices for over 2,500 names of specific products are monitored at 832 industrial enterprises. At the time of registration, factory-gate prices effective during the current period for products intended for sale are taken into account (excluding value added tax and excises).

Selected goods are those which are typical of each specific sub-branch, constitute the largest share in the total output, and are produced by the enterprise for a long period of time.

Indices calculated in respect of selected goods are applied by way of consecutive aggregation to the branches (sub-branches) of industry represented by selected goods. The output data in value terms of the base period are used as weights.

Consolidated budget is the aggregate of the budgets of regions and the city of Minsk and the republican budget.

Consolidated budget **income** is derived from taxes prescribed by legislation of the Republic of Belarus, other mandatory payments, and any other receipts under legislation of the Republic of Belarus.

Consolidated budget income as a percentage of GDP is calculated as a percentage ratio of budget income to GDP volume for the relevant period.

Consolidated budget **expenditures** are provided for in programs of social and economic development of the Republic of Belarus and of an appropriate administrative and geographical unit. They are incurred for purposes and in the amounts prescribed by legislation of the Republic of Belarus and decisions of local Soviets of Deputies on budget for the coming financial (budgetary) year. Financial (budgetary) year in the Republic of Belarus runs from January 1 to December 31 of a calendar year.

Consolidated budget expenditures as a percentage of GDP are calculated as a percentage ratio of budget expenditures to GDP volume for the relevant period.

Consolidated budget deficit is an excess of expenditures of the consolidated budget over its income.

Consolidated budget deficit as a percentage of GDP is calculated as a percentage ratio of deficit to GDP volume for the relevant period.

Consolidated budget surplus (profit) is an excess of income of the consolidated budget over its expenditures.

Consolidated budget surplus as a percentage of GDP is calculated as a percentage ratio of surplus to GDP volume for the relevant period.

The unemployed registered with state employment offices are those citizens of working age who are residents of the Republic of Belarus, are out of work, do not

engage in entrepreneurial activity, are not enrolled on a full-time basis in any educational institution or do not do military service, and who have been granted the status of an unemployed person by the state employment agency.

Economically active population includes people employed in the economy and the unemployed. Those employed in the economy are persons employed at enterprises and in organizations of all forms of ownership, including small business; employed in farms; engaged in entrepreneurial activity, and self-employed.

The relation of the total number of officially registered unemployed to the economically active population (employed and unemployed persons) determines **the rate of unemployment**.

Nominal average monthly wages per worker are calculated by dividing the computed wage bill by the number of workers computed on average for the period, which is used to calculate average wages, and by the number of months in the period. Benefits paid out of social security funds are not included in average wages.

Wage bill includes the following payments computed by enterprises and organizations irrespective of the source of funding: wages and salaries paid for work done and time worked; payments intended to stimulate and compensate employees; payments for time not worked, and any other payments included in the wage bill. The wage bill shown includes income tax and an employee's obligatory contribution for insurance.

The number of workers computed on average for the period which is used to calculate average wages does not include employees on maternity and child-care leave, employees who fail to show up for work owing to temporary disability or care for sick persons, employees on unpaid leave, except those on leave at the will of the employer, as well as employees holding more than one office and working under civil contracts who are registered at the place of their regular job.

Households' money income includes all kinds of employees' remuneration for work, social transfers (such as pensions, benefits, student grants, etc.), property income (such as dividends and interest on deposits and securities), income of persons engaged in entrepreneurial activity, as well as income from the sale of foreign exchange, and other income.

Households' money expenditures and savings include expenditures incurred in the purchase of goods and payment for services, obligatory payments and voluntary contributions (taxes and duties, payments in respect of insurance, contributions to nongovernmental organizations and cooperative societies, interest on credits, etc.), savings accumulated on deposits and in securities, purchase of foreign exchange, and other expenditures.

Table 1.2
Aggregate Inflation Indexes for Recalculation of Financial Reporting Items

Table 1.3
Aggregate Inflation Indexes for Recalculation of Fixed Assets Value Posted Earlier as a Result of Putting Construction in Progress into Operation

General Provisions

Aggregate Inflation Index is a product of annual (quarterly) inflation indexes beginning from the year (quarter) of entering an item into the balance sheet (origination of the receipts and expenditures item of the profit and loss statement) till the year under report (till QIV of the year under report (inclusive)). For calculating the aggregate inflation index with reference to the year (quarter) of entering an item into the balance sheet the average value of the annual (quarterly) inflation index which is equal to the square root of the annual (quarterly) inflation index is used.

Table 1.4

Balance of Payments of the Republic of Belarus

General Provisions

Balance of payments of the Republic of Belarus is a statistical statement that systematically summarizes the country's economic transactions with the rest of the world in the reporting period. Such transactions between residents and non-residents of the Republic of Belarus consist of those involving goods, services, income, and financial claims and liabilities.

Balance of Payments operations are broken down by the following sectors of the economy:

the monetary authorities sector includes authorities that hold and manage international reserves of the county and, as a rule, issue money. The National Bank belongs to such authorities;

the general government sector includes all institutions and governmental bodies of the central, regional and local level located in the Republic of Belarus as well as embassies, consular offices, military establishments and other government entities located abroad;

the financial enterprises or banking sector includes Belarusian banks and other institutions that provide financial services (excluding the National Bank of the Republic of Belarus);

the other sectors include non-financial enterprises (that produce goods and services) including households that hold and dispose of real and financial assets and liabilities involved in foreign economic activity.

The balance of payments of the Republic of Belarus is compiled on a quarterly basis and is published in the National Bank of the Republic of Belarus information bulletin and on the Internet.

The balance of payments is compiled by the National Bank according to the recommendations of the fifth edition of the *Balance of Payments Manual* (1993).

The main sources of data for compiling the balance of payments are reports concerning international transactions of residents of the Republic of Belarus filed by the Ministry of Statistics and Analysis, the Ministry of Finance, the Ministry of Interior, the State Customs Committee, the Belarusian Railways, concerns “Belenergo” and “Belneftekhim”, state enterprise “Beltransgas”, as well as estimates of the National Bank.

To ensure the best accuracy and completeness of statistics, the data of the balance of payments for the previous periods are adjusted.

Analytic and standard presentations of the balance of payments are being compiled.

Table 1.2, The Balance of Payments of the Republic of Belarus, is the analytic presentation of the balance of payments, which shows to what extent the economy of the Republic of Belarus depends on the outside world. The analytic presentation is derived from the standard presentation by singling out from financial accounts of the balance of payments transactions relating to changes in the country’s official reserve assets.

Description of Selected Indicators

The **current account** covers any and all transactions involving real valuables (except transaction involving financial assets) carried out between residents and non-residents of the Republic of Belarus. Information on export/import transactions involving **goods, services, income, and current transfers** is reflected in this account.

The **"Goods"** item includes the value of goods title to which during the reporting period has passed from residents to non-residents (exports) and from non-residents to residents (imports). Exports and imports of goods are shown in f.o.b. prices³. Apart from export and import of goods, transactions involving goods for processing, repairs on goods, and goods procured in ports are also included.

The **"Services"** item includes export/import transactions involving services. Services are classified as transportation, travel, communication, construction, insurance, financial, computer and information services, royalties and license fees, lease, government services, and other business services.

Income covers two categories: compensation of employees and investment

³ f.o.b. - Terms of goods sale under which the price of the good includes its cost and outlay associated with the delivery and loading of the good on board a transporting vehicle at the frontier of the exporting country.

income. Compensation of employees comprises wages and salaries paid by our economy to employees - non-residents of the Republic of Belarus and received by employees - residents of the Republic of Belarus from other economies. Investment income includes receipts and payments of income associated, respectively, with external financial assets by residents of the Republic of Belarus and with external liabilities to non-residents of the Republic of Belarus. The latter consists of direct investment income, portfolio investment income, and other investment income.

Current transfers comprise humanitarian aid, technical assistance, and other receipts provided without payment.

The capital account of the balance of payments comprises capital transfers of different sectors, which are divided, into migrants' transfers, debt forgiveness, and other transfers.

The financial account covers transactions involving financial assets and liabilities of the country, resulting in the transfer of title to external financial assets and liabilities of the Republic of Belarus. Assets include transactions relating to Belarusian residents' investment abroad, whilst liabilities reflect changes in the volume of investment by non-residents of the Republic of Belarus in the country's economy. At the first level of financial account classification transactions are grouped into four functional categories, i.e. **direct investment, portfolio investment, other investment, and reserve assets.**

Direct investment covers any and all transactions between direct investors and enterprises. Direct capital investment transactions are subdivided into equity capital and capital of equal status, reinvested earnings, and other capital.

Portfolio investment covers transactions in shares and other debt securities. The latter include bonds and other debt securities.

Other investment covers commercial (trade) credits, loans, deposits and accounts, and other assets and liabilities. In the balance of payments, these indicators are examined by sector of the economy.

Commercial (trade) credits include changes in current debt on export/import transactions of Belarusian residents to the outside world and arrears of Belarusian non-residents for goods delivered and services rendered thereto. Loans include transactions designed to attract and service short-, medium-, and long-term loans and credits. Deposits, accounts, and cash include changes in banks' foreign assets and liabilities and in liabilities of the monetary authorities. Other assets and liabilities reflect changes in outstanding debt to the outside world.

Reserve assets show operations with highly liquid foreign assets of the Republic of Belarus used for the purposes of monetary regulation.

Net errors and omissions is a balancing item of the balance of payments, which equalizes active or adverse balance resulting from the summing of transactions recorded in the balance of payments.

The positive value of net errors and omissions is a formal indication of capital inflow into the country or export of goods unrecorded statistically.

The negative value of net errors and omissions is a formal indication of capital outflow from the country or import of goods unrecorded statistically.

Table 1.7

International Investment Position of the Republic of Belarus

General Provisions

The International Investment Position represents stocks of external financial assets and liabilities of the Republic of Belarus.

The International Investment Position of the Republic of Belarus is compiled according to the recommendations of the fifth edition of the Balance of Payments Manual (1993) of the International Monetary Fund.

According to recommendations, external financial assets and liabilities of the International Investment Position of the Republic of Belarus include direct investments, portfolio investments, other investments and reserve assets with allocation of four sectors of economy: monetary authorities, general government, banks, and other sectors.

The monetary authorities sector includes authorities that hold and manage international reserves of the country and, as a rule, issue money. The National Bank belongs to such authorities.

The general government sector includes all institutions and governmental bodies of the central, regional and local level located in the Republic of Belarus as well as embassies, consular offices, military establishments and other government entities located abroad.

The financial enterprises or banking sector includes Belarusian banks and other institutions that provide financial services (excluding the National Bank of the Republic of Belarus).

The other sectors include non-financial enterprises (that produce goods and services) including households that hold and dispose of real and financial assets and liabilities involved in foreign economic activity.

In addition to the reserve of foreign assets and liabilities, the international investment position of the country reflects total financial operations accounted in the balance of payments as well as changes caused by the revaluation.

The position at the end of a specific period reflects financial transactions, valuation changes, and other adjustments that occurred during the period.

The sources of the information for the International Investment Position coincide completely with those of the financial account of the Balance of Payments. The basic source is the reports of the Ministry of Finance on the guaranteed external debt, including arrears, data of the Ministry of Statistics and Analysis on direct investments, portfolio investments and trade credits, banks' reports on payments and

their stocks of foreign assets and liabilities. Some data are furnished to the National Bank by enterprises directly.

Description of Selected Indicators

Assets include stocks of investments of residents of the Republic of Belarus abroad as direct investments, portfolio investments, other investments, and reserve assets.

Liabilities reflect the state of investments of non-residents in Belarus as direct investments, portfolio investments, and other investments.

The difference between external assets and liabilities is **the Net Investment Position of the country**. The excess of liabilities over assets shows that the country which compiles the International Investment Position is "the net debtor" vis-à-vis the external world. The excess of external claims over liabilities to non-residents means that the country is "the net creditor".

Direct investments reflect the state of investments of the investors, owning more than 10 percent of foreign companies or banks, in these enterprises or banks.

Portfolio investments present stocks of foreign investments in securities as the equity securities, which have not been shown as "Direct investments", and debt securities.

Other investments include stocks of external financial assets or liabilities as trade credits, loans, currency and deposits, and other financial assets or liabilities.

Reserve assets reflect stocks of highly-liquid foreign assets of the Republic of Belarus, which can be used for the purposes of monetary regulation. The data on reserve assets are shown according to the Special Data Dissemination Standard and to the "Rules of the Compilation of the International Reserve Assets of the Republic of Belarus" approved by the Board of the National Bank of the Republic of Belarus.

Table 1.8

Gross External Debt Position: By Sectors and Financial Instruments

General Provisions

The table of "Gross External Debt of the Republic of Belarus: by Maturity and Sector" includes indicators that characterize total external debt of the Republic of Belarus.

The IMF's *Balance of Payments Manual (Fifth Edition, 1993)* and *External Debt Statistics Manual (2001)* constitute the methodological basis for compiling external debt.

Total external debt is broken down by maturity into long- and short-term debt and four sectors of the economy are singled out, i.e. monetary authorities, governmental agencies, banking and other sectors.

The monetary authorities sector includes authorities that hold and manage international reserves of the country and, as a rule, issue money. The National Bank belongs to such authorities.

The general government sector includes all institutions and governmental bodies of the central, regional and local level located in the Republic of Belarus as well as embassies, consular offices, military establishments and other government entities located abroad.

The financial enterprises or banking sector includes Belarusian banks and other institutions that provide financial services (excluding the National Bank of the Republic of Belarus).

The other sectors include non-financial enterprises (that produce goods and services) including households that hold and dispose of real and financial assets and liabilities involved in foreign economic activity.

Sources of information used for compiling external debt statistics fully coincide with those used for compiling the balance of payments financial account and international investment position of the Republic of Belarus, major of them being information furnished by the Ministry of Finance of the Republic of Belarus on changes in the Government-guaranteed foreign debt and by the Ministry of Statistics and Analysis on direct, portfolio and other investment of other sectors, as well as banks' reports on payments and status of their foreign assets and liabilities.

Description of Selected Indicators

Total foreign debt of the Republic of Belarus at any given time is an outstanding amount of actual current and absolutely unconditional liabilities of Belarusian residents to non-residents, which requires payment(s) by the debtor of principal, and/or interest at a certain future period of time.

Total foreign debt of the Republic of Belarus comprises all liabilities to non-residents classified in accordance with the fifth edition of the *Balance of Payments Manual* by type of financial instrument. Financial instruments are classified as follows: direct investors credits (other capital), debt securities, trade credits, credits and loans, accounts and deposits, and other liabilities (past-due debt). Foreign debt does not include:

shares and other forms of capital participation, since they do not provide for payment of principal and/or interest thereon (direct and portfolio investment ensuring capital participation);

derivative financial instruments, both forward contracts and options – these are excluded on the same grounds as shares and other forms of capital participation, because main debt principal is not granted and interest thereon is not accrued;

monetary gold and Special Drawing Rights which constitute financial assets rather than debt instruments. They are deemed to be assets without relevant liabilities.

Long- and short-term liabilities are differentiated based on the original maturity period criterion.

Long-term foreign debt is defined as debt with maturity exceeding one year or without prescribed maturity.

Short-term foreign debt is defined as debt repaid at call or with the original maturity period not exceeding one year.

Table 1.9

Date Template on International Reserves and Foreign Currency Liquidity of the Republic of Belarus

General Provisions

The Data Template on International Reserves and Foreign Currency Liquidity set of economic indicators which allows to compare stocks of financial assets and other planned receipts in foreign currency on the one hand to liabilities and other planned expenses in foreign currency on the other hand. Computed indicators cover the monetary authorities' sector.

The Data Template on International Reserves and Foreign Currency Liquidity of the Republic of Belarus is compiled according to the recommendations of Guidelines for a Data Template on International Reserves and Foreign Currency Liquidity and the fifth edition of the Balance of Payments Manual (1993) of the International Monetary Fund.

The Data Template on International Reserves and Foreign Currency Liquidity of the Republic of Belarus reflects financial assets and liabilities in foreign currency (including off-balance sheets) vis-à-vis both residents and non-residents of Belarus.

The sources of information used to compile data on international reserve assets and liquidity in foreign currency are the balance sheet of the National Bank of the Republic of Belarus including off-balance items, data of the Ministry of Finance of the Republic of Belarus on gold balances, data of the National Bank and the Government on the schedule of forthcoming payments and receipts relating to available financial assets and liabilities in foreign currency and other current information.

Description of Selected Indicators

Official reserve assets reflect stocks of highly-liquid short-term foreign assets of Belarusian monetary authorities.

Other assets in foreign currency are liquid assets which fail to meet criteria specified for international reserve assets. In contrast to international reserves these assets include claims on both non-residents and residents.

Predetermined short-term net drains on foreign currency assets include anticipated during 12 months receipts and payments of principal and interest associated with loans, deposits and securities, and off-balance-sheet assets that give rise to predetermined flows of foreign currency, including commitments in forwards, swap, and futures contracts.

Contingent short-term net drains on foreign currency assets reflect conditional inflows or outflows of foreign currency that emanate from potential assets and liabilities and that reflect possible future flows arising from the authorities in option contracts, if and when the options are exercised.

Memo items cover positions and flows deemed relevant for assessing the authorities' reserves and foreign currency liquidity positions and risk exposure in foreign exchange and include the additional information about flows of foreign currency and details of the structure of the international reserves.

Table 1.10 **Export/Import of Goods and Services**

General Provisions

Table "Export/Import of Goods and Services" includes information about export/import of goods and services providing for monetary settlements (for foreign currency and Belarusian rubels) and nonmonetary (commodity) settlements.

Description of Selected Indicators

Export/import of goods and services involving monetary settlements includes a number of export/import contracts providing that such transactions must be paid for with money in various forms.

Export/import of goods and services involving nonmonetary settlements includes a number of export/import contracts implying cross-delivery of goods or services (barter), delivery of raw materials for processing and return of goods once processing is completed, and some other transactions not involving monetary settlements in various forms, such as delivery of goods as direct investment, provision of humanitarian aid, technical assistance, and others).

Export/import transactions are broken down on the basis of information of the State Customs Committee about codes of international transactions involving export and import of goods, as well as estimates of the National Bank of export and import of goods through "shuttle trade".

Section 2. Major Monetary Indicators of the Republic of Belarus

Table 2.1

Republic of Belarus Accounts with the International Monetary Fund

General Provisions

Table "Republic of Belarus Accounts with the International Monetary Fund" describes relations of the Republic of Belarus with the Fund regarding credits received there from, quota, Special Drawing Rights (SDRs), and reserve position. All indicators are calculated by the Fund and are shown in SDRs.

Description of Selected Indicators

Quota determines the share of the Republic of Belarus in the Fund as a member thereof. Quota is the most critical element of financial and organizational relations of the Republic of Belarus with the Fund, as its size determines the size of the country's potential access to Fund resources (the amount of aid in financing the balance of payments deficit and the amount of foreign exchange reserves in the form of SDRs that have been allocated to the Republic of Belarus by the Fund).

Special Drawing Rights (SDR) constitute international reserve assets created by the Fund that are issued for the purpose of supplementing IMF member states' reserve assets in proportion to the quota of such countries. The value of SDRs is calculated as a weighted average of four major currencies that are used freely in international operations: the U.S. dollar, the euro, the Japanese yen, & the British pound sterling.

SDRs show the amount of funds received by the Government of the Republic of Belarus from the Fund. It is to be noted that the Republic of Belarus as a Fund member does not incur real commitment for SDRs repayment.

Reserve Position in the Fund shows position of the Republic of Belarus as a Fund member and comprises the reserve tranche position and creditor position. Reserve position in the Fund shows the sum by which quota of the Republic of Belarus in the Fund exceeds the amount of the Fund's assets in Belarusian rubels (quota minus the IMF holdings in the currency of the Republic of Belarus).

Total Fund credit and loans outstanding show relations of the Government of the Republic of Belarus with the Fund regarding credits granted under the Systemic Transformation Facility (SDR70.1 million in 1993 and SDR70.1 million in 1995). Balance of debt on credits and loans in SDRs is calculated by the Fund and is monitored by the National Bank monthly on the basis of information provided by the Fund.

Tables

Monetary Survey of Monetary Authorities of the Republic of Belarus, Monetary Survey of Banks of the Republic of Belarus, Monetary Survey of the Republic of Belarus

Tables "Monetary Survey of Monetary Authorities of the Republic of Belarus", "Monetary Survey of Banks of the Republic of Belarus" and "Monetary Survey of the Republic of Belarus" contain aggregates characterizing the banking sector of the economy of the Republic of Belarus.

The scheme of monetary survey designed by the IMF as the standard of the analytical presentation of monetary statistics serves as a methodological basis for compiling said tables. This scheme provides for producing major monetary aggregates on the basis of bookkeeping data of operations and balances of the National Bank of the Republic of Belarus, the Ministry of Finance of the Republic of Belarus, and banks and non-bank credit and financial institutions of the Republic of Belarus in such a manner that monetary liabilities of the above institutions, on the one hand, and their claims on enterprises, institutions, population of the Republic of Belarus and outside world, on the other, are presented. Such data presentation is used for analyzing the money supply and its structure as well as relationship of the monetary authorities and banks with other sectors of the economy of the Republic of Belarus and non-residents of the Republic of Belarus.

Table 2.2

Monetary Survey of Monetary Authorities of the Republic of Belarus

General Provisions

Table "Monetary Survey of Monetary Authorities of the Republic of Belarus" is compiled on the basis of the monthly consolidated balance sheet of the National Bank of the Republic of Belarus, additional information intended for the balance sheet of the National Bank of the Republic of Belarus, and information furnished by the International Monetary Fund.

Description of Selected Indicators

Net foreign assets of monetary authorities - balance of monetary authorities' active and passive transactions with non-residents of the Republic of Belarus in foreign and national currencies.

Foreign assets - monetary gold reserves and foreign exchange reserves in the National Bank of the Republic of Belarus, special drawing rights (SDRs), reserve position in the International Monetary Fund and all kinds of funds placement with non-residents of the Republic of Belarus in convertible and non-convertible

currencies (credits, deposits, the National Bank's correspondent accounts in non-resident banks of the Republic of Belarus, investment in securities issued by non-residents of the Republic of Belarus, participation in the capital of non-resident banks of the Republic of Belarus, overdue and accrued interest thereon, etc).

Foreign liabilities - all kinds of borrowing by the National Bank of the Republic of Belarus from non-residents of the Republic of Belarus (credits, deposits, non-resident banks' correspondent accounts with the National Bank of the Republic of Belarus, overdue and accrued interest thereon, and other borrowings in foreign and national currencies), as well as International Monetary Fund loans received by the Government of the Republic of Belarus and the National Bank of the Republic of Belarus.

Net domestic credit - the aggregate of claims of the National Bank of the Republic of Belarus on public commercial enterprises, private sector enterprises, including population, and non-bank financial institutions, claims on banks and net claims on general government in national and foreign currencies.

Net credit to general government – claims on the part of the National Bank of the Republic of Belarus to the Government of the Republic of Belarus and local government of the Republic of Belarus minus deposits and other investment of the Government of the Republic of Belarus and local government of the Republic of Belarus in the National Bank of the Republic of Belarus.

Claims on general government (central government and local government) - credits granted to the Government of the Republic of Belarus, investment of the National Bank of the Republic of Belarus in securities issued by the Government of the Republic of Belarus and local government of the Republic of Belarus. In line with the international standards of the analytic presentation of monetary authorities' statistics, this indicator includes IMF loans received by the Government of the Republic of Belarus.

General government deposits – balances of accounts of the republican and local budgets of the Republic of Belarus, deposits and other funds received from the Government of the Republic of Belarus and local government of the Republic of Belarus, funds of public and local budgetary and extra-budgetary funds, and budgetary funds of the Belarusian-Russian Union.

Claims on public commercial enterprises – credits (including extended, overdue, and doubtful debt), overdue and accrued interest on credits granted to public commercial enterprises.

Claims on private sector enterprises and population – credits (including extended, overdue, and doubtful debt), overdue and accrued interest on credits granted to private sector enterprises and population.

Claims on banks – debt of resident banks of the Republic of Belarus to the National Bank of the Republic of Belarus on credits obtained from and deposits

placed by the National Bank (including extended, overdue, and doubtful debt), on overdue and accrued interest on credits and deposits, on funds in correspondent accounts of the National Bank in banks, funds invested by the National Bank of the Republic of Belarus in banks' securities and interest accrued thereon, as well as participation in the capital of resident banks of the Republic of Belarus.

Capital accounts – authorized capital and reserve fund, other funds set up in accordance with the Statute of the National Bank of the Republic of Belarus, profit generated in previous years and in the year of account minus losses incurred in previous years and in the year of account, proceeds from property sale, as well as interest, commission, and other income.

Other items (net) - balance of active and passive items which are not included in the above aggregates characterizing transactions intended to ensure operation of the National Bank of the Republic of Belarus (such as fixed assets, economic expenses, settlements with organizations subordinate to the National Bank, precious metals accounts), as well as balances of settlements among branches, of incomes and expenditures of future periods, and other items.

Monetary base - cash issued by the National Bank of the Republic of Belarus (excepting cash balances in cash offices of the National Bank of the Republic of Belarus), balances of accounts of required reserves deposited by banks in the National Bank, balances of correspondent accounts, and other balances of banks' accounts in the National Bank, banks' investment in National Bank securities, as well as transferable and time deposits of enterprises, organizations, and population serviced by the National Bank of the Republic of Belarus in accordance with current legislation.

Banks' required reserves in the National Bank of the Republic of Belarus – funds transferred by banks to the required reserves fund of the National Bank of the Republic of Belarus.

Banks' excess reserves – funds placed by banks on deposit and correspondent accounts in the National Bank of the Republic of Belarus and banks' investment in National Bank securities.

Deposits of other sectors of the economy - transferable and time deposits of sectors of the economy serviced by the National Bank of the Republic of Belarus in accordance with current legislation.

Table 2.3

Monetary Survey of Banks of the Republic of Belarus

General Provisions

The sources of information for compiling monetary survey of banks are their monthly summary balance sheets (including banks in the process of liquidation) and additional data thereto which provide information on individual balance accounts

broken down in the manner required for classification of balance sheet data by aggregates.

Description of Selected Indicators

Banks' net foreign assets - balance of active and passive transactions of banks with non-residents of the Republic of Belarus in foreign and national currencies.

Foreign assets – foreign cash in cash offices of banks - residents of the Republic of Belarus and balances of banks' accounts resulting from transactions with non-residents of the Republic of Belarus in foreign currency and in Belarusian rubels (funds on correspondent accounts, deposits and other kinds of funds placement in banks - non-residents of the Republic of Belarus, credits granted to banks - non-residents of the Republic of Belarus and to legal entities and natural persons - non-residents of the Republic of Belarus, acquired debt instruments and notes/bills of foreign countries, banks and other non - residents of the Republic of Belarus, overdue and accrued interest thereon, as well as investment in shares of foreign companies and banks).

Net domestic credit – the aggregate of banks' claims on public commercial enterprises, private sector enterprises, including population, non-bank financial institutions, net claims on the National Bank, and net claims on general government in Belarusian rubels and foreign currency.

Claims on general government – funds invested in securities acquired from the Government of the Republic of Belarus and local government of the Republic of Belarus.

Claims on public commercial enterprises - credits (including extended, overdue, and doubtful debt), overdue and accrued interest on credits granted to public commercial enterprises.

Claims on private sector enterprises and population - credits (including extended, overdue, and doubtful debt), overdue and accrued interest on credits granted to private sector enterprises and population, as well as funds invested by banks of the Republic of Belarus in securities of private sector enterprises and interest accrued thereon, and banks' participation in the capital of private sector enterprises.

Claims on non-bank financial institutions⁴ - credits (including extended, overdue, and doubtful debt), overdue and accrued interest on credits granted to non-bank financial institutions, as well as funds invested by banks of the Republic of Belarus in the securities of non-bank financial institutions including interest accrued thereon, and banks' participation in the capital of non-bank financial institutions.

Net claims on the National Bank - balance of mutual claims and liabilities of banks - residents of the Republic of Belarus and the National Bank of the Republic of

⁴ Non-bank financial institutions sector – a generalizing term used in respect of institutions engaged in financial operations, such as stock exchanges, foreign exchange markets, investment funds, non-government pension funds, insurance and reinsurance organizations, loan and funds associations, dealer and broker offices, leasing agencies, etc.

Belarus pertaining to received and placed money resources (including extended, overdue, and doubtful debt), as well as overdue and accrued interest thereon.

Foreign liabilities – funds attracted by banks from non-residents of the Republic of Belarus: received credits, deposits, and other funds attracted from banks - non-residents of the Republic of Belarus, natural persons and legal entities - non-residents of the Republic of Belarus and accrued interest thereon in foreign currency and Belarusian rubels.

Deposits of general government – balances of accounts of the republican and local budgets and other funds attracted from the Government of the Republic of Belarus and local government, state extra-budgetary funds and extra-budgetary funds of local government of the Republic of Belarus, including interest accrued on such accounts.

Capital accounts - authorized capital, reserve fund, bank development fund, other funds, results of revaluation of securities and funds in foreign currency, financial performance in the current year, profit earned in the previous years less losses incurred in the previous years.

Other items (net) - balance of active and passive items not included in the above-mentioned aggregates characterizing transactions among banks and intra-bank transactions, as well as transactions intended to ensure operation of a bank (such as fixed assets accounting (minus depreciation), capital investment and other in-house expenses, incomes and expenditures of future periods), stocks of non-monetary gold, and accounts for taking account of banks' funds in precious metals.

Table 2.4

Monetary Survey of the Republic of Belarus

General Provisions

Table "Monetary Survey of the Republic of Belarus" shows consolidated data given in tables "Monetary Survey of Monetary Authorities" and "Monetary Survey of Banks of the Republic of Belarus" (data are consolidated by deducting all mutual claims and liabilities between banks and the National Bank of the Republic of Belarus and by adding up their operations and those of other sectors of the economy and non-residents of the Republic of Belarus). It is based on data from the month accounting balance sheet of the National Bank, monthly summary balance sheets of Belarusian banks (including banks in the process of liquidation), and additional data furnished by the International Monetary Fund on operations with the Government of the Republic of Belarus involving obtained credits.

Description of Selected Indicators

Net foreign assets of the banking system - balance of active and passive transactions of monetary authorities and banks with non-residents of the Republic of Belarus in foreign currency and Belarusian rubels.

Net domestic credit – the aggregate of claims of the banking system on public and commercial enterprises, private sector, including population, and non-bank credit and financial institutions and net credit of general government in Belarusian rubels and foreign currency.

Net credit to general government - claims on the part of the banking system on the Government of the Republic of Belarus and local government of the Republic of Belarus minus deposits and other investment of the Government of the Republic of Belarus and local government of the Republic of Belarus in the banking system of the Republic of Belarus.

Net domestic assets – the sum of domestic credit and other net assets of the banking system of the Republic of Belarus.

Broad money – the totality of money resources designed to pay for goods, works, and services as well as for purposes of accumulation by non-bank credit and financial institutions, commercial and non-profit organizations, independent entrepreneurs, and natural persons - residents of the Republic of Belarus in Belarusian rubels and foreign currency.

Cash in circulation - the most liquid part of the money supply available for immediate use as a means of payment. It includes banknotes and coins held by natural persons and at cash offices of legal persons⁵. This indicator is calculated as an issue of money resources based on the balance sheet of the National Bank minus cash in the National Bank and in banks of the Republic of Belarus.

Transferable deposits – balances of legal and natural persons - residents of the Republic of Belarus in current (settlement) and deposit accounts as well as in other demand accounts, including accrued interest thereon (funds for settlements using plastic cards included), opened in the banking system of the Republic of Belarus in Belarusian rubels and foreign currency.

Time deposits - balances of legal and natural persons - residents of the Republic of Belarus in time deposits and deposits in escrow (including interest accrued thereon) opened in the banking system of the Republic of Belarus in Belarusian rubels and foreign currency.

Securities issued by banks (outside bank circulation) include securities issued by the National Bank and banks of the Republic of Belarus minus own repurchased securities and securities in Belarusian rubels and foreign currency held by banks.

⁵ Hereinafter – non-bank financial institutions, commercial and non-profit organizations, and independent entrepreneurs.

Deposits in foreign currency include transferable and time deposits of legal and natural persons in foreign currency in the banking system of the Republic of Belarus.

Table 2.9

Dynamics of Broad Money Indicators

General Provisions

Table "Dynamics of Broad Money Indicators" contains information on the volume, structure, and dynamics of broad money.

Monetary aggregates M0, M1, M2 and M2* are calculated in Belarusian rubels, while M3 includes transferable and time deposits in foreign currency, funds in securities (except shares) in foreign currency, and deposits in precious metals as well. As liquidity declines, aggregates expand.

Basic reference points for definition of monetary aggregates are data of the summary accounting balance sheet of the National Bank of the Republic of Belarus and the summary accounting balance sheet of banks of the Republic of Belarus. Deposits of legal and natural persons with banks which are in the process of liquidation are excluded from the monetary aggregates.

Description of Selected Indicators

Aggregate M0 (cash in circulation) - the most liquid part of the money supply available for immediate use as a means of payment. It includes banknotes and coins in circulation held by natural persons and at cash offices of legal persons.

Aggregate M1 - includes M0 plus transferable deposits (balances of legal and natural persons - residents of the Republic of Belarus in current and deposit accounts and in other demand accounts) in Belarusian rubels.

Aggregate M2 (ruble money supply according to the national definition) - includes aggregate M1 plus other deposits (time deposits) opened with banks by legal and natural persons - residents of the Republic of Belarus in Belarusian rubels.

Aggregate M2*(ruble money stock) - includes M2 plus funds in securities (except for shares) of legal and natural persons - residents of the Republic of Belarus in Belarusian rubels.

Aggregate M3 (broad money) - includes M2* plus transferable and time deposits in foreign currency, funds in securities (except for shares) in foreign currency, and deposits in precious metals of legal and natural persons - residents of the Republic of Belarus.

Table 2.14**Deposits of Sectors of the Economy in the Banking System
of the Republic of Belarus****General Provisions**

Table "Deposits of Sectors of the Economy in the Banking System of the Republic of Belarus" shows the amount of resources attracted by the banking system of the National Bank of the Republic of Belarus (including banks in the process of liquidation) in Belarusian rubels and foreign currency from legal entities (except general government and credit organizations) and natural persons – residents of the Republic of Belarus by sector of the economy.

The sources of information for computing the amount of deposits by sector of the economy placed in the banking system of the Republic of Belarus are balance sheets of the National Bank and banks of the Republic of Belarus.

Description of Selected Indicators

Deposits of the public commercial enterprises sector include money resources of public enterprises on accounts characterizing their core business (current accounts, card accounts, trust property accounts, charitable accounts, and other demand accounts), showing the sum of funds received by enterprises from the extra-budgetary and budgetary republican and local funds, on time deposit accounts, and resources intended for settlements (letters of credit, checks, and accepted payment orders).

Private sector deposits include money resources on accounts of enterprises and organizations of private form of ownership (non-public commercial enterprises, non-profit organizations, and independent entrepreneurs). The structure of money resources on private sector accounts is similar to that of money resources on accounts of public commercial enterprises (core business accounts, resources received from the extra-budgetary and budgetary republican and local funds, funds on time deposit accounts, and resources intended for settlements).

Natural persons' deposits show households' money resources on current and charitable accounts, trust property accounts, plastic cards accounts, demand deposit and time deposit accounts, as well as funds on accounts intended for payment with letters of credit and checks.

Deposits of the non-bank financial institutions sector include money resources on core business accounts of these institutions, resources received from the extra-budgetary and budgetary republican and local funds, resources on time deposit accounts, and resources intended for settlements.

Table 2.15**Dynamics of Customers' and Banks' Debts on Credit Operations****General Provisions**

Table "Dynamics of Customers' and Banks' Debts on Credit Operations" contains information that characterizes banks' credit portfolio structure and quality (in national and foreign currencies). The source of information are data derived from balance sheets of banks of the Republic of Belarus (excluding banks in the process of liquidation).

Description of Selected Indicators

Customers' and banks' debts on credit operations is the sum of customers' and banks' debts on credit operations.

Customers' debts on credit operations is liability of natural persons and legal entities resulting from credits and loans granted by banks, financial rent (leasing), operations with bills of exchange, factoring, and operations with performance of obligations under the bank guarantee. They are recorded in class II balance accounts as well as in customers' current (settlement) active accounts and customer's active accounts involving plastic card settlements.

Banks' debts on credit operations is liability resulting from credits granted to other banks, deposits with other banks, leasing other banks, and performed obligations of other banks and recorded in class I balance accounts.

Customers' and banks' problem (extended, overdue and doubtful) debts on credit operations is total sum of extended, overdue and doubtful debts on customers' and banks' credit operations.

Share of problem debts in customers' and banks' debts on credit operations is the ratio of customers' and banks' problem debts on credit operations to customers' and banks' debts on credit operations.

Customers' and banks' extended (overdue, doubtful) debts on credit operations is customers' and banks' liability on credit operations recorded in extended (overdue, doubtful) liability accounts.

Share of extended (overdue, doubtful) debts in customers' and banks' debts on credit operations is the ratio of extended (overdue, doubtful) debts to customers' and banks' debts on credit operations.

Table 2.16**Dynamics of Debt on Credits Granted by Banks of the Republic of Belarus to Sectors of the Economy****General Provisions**

Table "Dynamics of Debt on Credits Granted by Banks of the Republic of Belarus to Sectors of the Economy" shows the amount of debt of sectors of the economy on credits granted to them by banks of the Republic of Belarus (including

banks in the process of liquidation) in national and foreign currencies, including overdue, extended, and doubtful debt (except for credits to general government and banks).

The source of information for calculating dynamics of debt on credits granted by banks to sectors of the economy are the balance sheets of banks of the Republic of Belarus.

Description of sectors of the economy is given in table "Deposits of Sectors of the Economy in the Banking System of the Republic of Belarus".

Description of Selected Indicators

Short-term credits are credits granted for purposes related to the creation and movement of current assets without restrictions as to the time period; other credits granted for a period not exceeding 12 months, excepting credits granted for purposes related to the creation and movement of long-term assets.

Long-term credits are credits granted for purposes related to the creation and movement of long-term assets without restrictions as to the time period; other credits granted for a period exceeding 12 months, excepting credits granted for purposes related to the creation and movement of current assets.

Short- and long-term credits are granted to public commercial enterprises, private sector, non-bank credit and financial institutions, and natural persons.

Section 3. Major Indicators and Instruments of the National Bank of the Republic of Belarus Monetary Policy

The basic function of the National Bank of the Republic of Belarus is to develop and carry out, together with the Government of the Republic of Belarus, a single monetary policy of the Republic of Belarus designed to protect and deliver stability of the Belarusian rubel, including its purchasing capacity and the rate of exchange in relation to foreign currencies, to develop and strengthen the banking system of the Republic of Belarus, and to ensure effective, reliable, and safe functioning of the payment system.

To implement this function, the National Bank of the Republic of Belarus employs a set of instruments and methods laid down in the Banking Code of the Republic of Belarus, i.e. interest rates on credits granted by the National Bank of the Republic of Belarus, norms of required reserves deposited in the National Bank of the Republic of Belarus, refinancing of banks, exchange control, etc.

Table 3.1

Refinancing Rate of the National Bank of the Republic of Belarus

General Provisions

This table presents dynamics of change in the refinancing rate of the National Bank of the Republic of Belarus since January 1, 2003 (dynamics for a longer period of time - beginning 01.07.1991 - is available on official web-site the National Bank of the Republic of Belarus in the Internet).

Data on the current rate of refinancing are published on the Internet on the day following its establishment by the Board of the National Bank of the Republic of Belarus, distributed through Reuters, and appear in the weekly publication "Bank Bulletin".

Description of Selected Indicators

The refinancing rate (the official discount rate) of the National Bank of the Republic of Belarus is a monetary control instrument which the National Bank employs to influence interbank market rates as well as rates on deposits of legal entities and natural persons and on credits granted thereto by banks.

Table 3.2

Required Reserves Ratio

General Provisions

Table 3.2, Required Reserves Ratio, shows dynamics of changes in the required reserves ratio with regard to the money resources attracted from legal entities and natural persons in Belarusian rubels and foreign currency.

Data on the required reserves ratio and changes therein appear in the monthly publication "Bank Bulletin".

Description of Selected Indicators

Banks' required reserves (reserve requirements) held with the National Bank of the Republic of Belarus constitute one of the basic instruments used to regulate the overall liquidity of the banking system and the money supply in circulation, as well as to maintain a bank's ability to pay.

Rules for the establishment of the required reserves fund at the National Bank of the Republic of Belarus are approved by the Board of the National Bank.

Table 3.3

Br/RUR Official Rate

Table 3.4

Br/USD Official Rate

Table 3.5

Br/EUR Official Rate

General Provisions

Official rates of the Belarusian Rubel in relation to foreign currencies are established and published by the National Bank of the Republic of Belarus in accordance with article 33 of the Banking Code of the Republic of Belarus and are used to calculate public budget income and expenditures, to effect all kinds of payments and settlements between the state, on the one hand, and enterprises, associations, organizations, and citizens, on the other, as well as for purposes of taxation and accounting.

Information on official rates of the Belarusian Rubel in relation to foreign currencies is passed by the National Bank of the Republic of Belarus to the mass media and appears in the monthly publication "Bank Bulletin" and on official website of the National Bank of the Republic of Belarus in the Internet.

Description of Selected Indicators

The official Belarusian rubel to the Russian ruble and the US dollar exchange rates are established by the National Bank of the Republic of Belarus each business day based on trading results at the Belarusian Currency and Stock Exchange.

The official Belarusian rubel to the euro exchange rate is established based on the Belarusian rubel to the US dollar rate at the Belarusian Currency and Stock Exchange and information on the euro to the US dollar rate published by Reuters.

Table 3.6
Belarusian Rubel Official Average Exchange Rate

General Provisions

This table contains data on the official average exchange rate of the Belarusian rubel to foreign currencies (the Russian ruble, the US dollar, and the euro) calculated by the National Bank of the Republic of Belarus.

Description of Selected Indicators

The official average exchange rate of the Belarusian rubel to the Russian ruble, the US dollar, and the euro is calculated as a geometric mean of the official rates of the Belarusian rubel to the Russian ruble, the US dollar, and the euro which were set by the National Bank of the Republic of Belarus and were in effect during each calendar month, except rest days and state holidays in the Republic of Belarus.

Table 3.7
Dynamics of Belarusian Rubel Exchange Rate Indices with Respect to Currencies of Major Trade Partners of the Republic of Belarus (year 2000 = 1)

General Provisions

Nominal exchange rate index of the Belarusian rubel with respect to foreign currency characterizes the change for the period of time with respect to the base period of nominal exchange rate of the Belarusian rubel to foreign currency and is calculated as a relation of Belarusian rubel average nominal exchange rate with respect to foreign currency for the reporting period to Belarusian rubel average nominal exchange rate with respect to foreign currency for the base period.

Description of Selected Indicators

Index of Belarusian rubel nominal effective exchange rate to foreign currencies is calculated as an average weighted geometrical mean of nominal exchange rate indices of the Belarusian rubel with respect to foreign currencies of countries that are major trade partners, where shares of foreign trade turnover of the Republic of Belarus with countries that are its major trade partners, in the overall volume of foreign trade turnover with these countries are used as weight coefficients.

Real exchange rate index of the Belarusian rubel with respect to foreign currency characterizes the change for the period of time with respect to the base period of nominal exchange rate of the Belarusian rubel to the currency of the country that is a major trade partner, adjusted for the rate of inflation in the Republic

of Belarus and in the country that is its major trade partner, and is calculated by the formula:

$$RER(i) = \frac{1}{NERI(i)} \cdot \frac{PI(BY)}{PI(i)}, \text{ where}$$

RER(i) – Belarusian rubel real exchange rate index with respect to the currency of country i;

NERI(i) – Belarusian rubel nominal exchange rate index with respect to the currency of country i;

PI(BY) – price index in the Republic of Belarus

PI(i) – price index in country i;

Belarusian rubel real effective exchange rate index with respect to foreign currencies is calculated as an average weighted geometrical mean of Belarusian rubel real exchange rate indices with respect to the currencies of the countries that are the major trade partners, where shares of foreign trade turnover of the Republic of Belarus with the countries that are its major trade partners, in the overall volume of foreign trade turnover with these countries are used as weight coefficients:

$$REER = \prod_i RER(i)^{W(i)}, \text{ where}$$

REER – Belarusian rubel real effective exchange rate index with respect to foreign currencies;

RER(i) – Belarusian rubel real effective exchange rate index with respect to the currency of country i;

W(i) – the share of country i in the commodity turnover of the Republic of Belarus.

Belarusian rubel real exchange rate indices are calculated with respect to the Russian ruble, euro, Pound sterling, Polish zloty, Lithuanian lit, Latvian lat, Ukraine hryvnia and the US dollar. Real exchange rate indices are calculated using both indices of consumer prices in the Republic of Belarus and countries that are partners in external trade and producer price indices.

In addition to their appearance in the monthly publication of the National Bank of the Republic of Belarus “Bulletin of Banking Statistics” the data on dynamics of Belarusian rubel exchange rate indices with respect to the currencies of the countries that are major trade partners are published in the representation of the National Bank of the Republic of Belarus in the Internet.

Section 4. Financial Markets

Table 4.1

Weighted Average Belarusian Rubel Rate in Currency Market

General Provisions

This table contains information on the weighted average rate of the Belarusian rubel to foreign currencies (the Russian ruble, the US dollar, and the euro) in the currency market of the Republic of Belarus, which is made up of the Open JSC "Belarusian Currency and Stock Exchange", off-exchange market, and cash currency market.

Description of Selected Indicators

The weighted average rate of the Belarusian rubel to the Russian ruble is calculated as a ratio of the sum of Belarusian rubels received/paid for the sale/purchase of Russian rubles to the sum of Russian rubles sold/bought for Belarusian rubels in the currency market of the Republic of Belarus.

The weighted average rate of the Belarusian rubel to the US dollar is calculated as a ratio of the sum of Belarusian rubels received/paid for the sale/purchase of US dollars to the sum of US dollars sold/bought for Belarusian rubels in the currency market of the Republic of Belarus.

The weighted average rate of the Belarusian rubel to the euro is calculated as a ratio of the sum of Belarusian rubels received/paid for the sale/purchase of euro to the sum of euro sold/bought for Belarusian rubels in the currency market of the Republic of Belarus.

Table 4.2

Foreign Exchange Turnover in Domestic Currency Market Segments

General Provisions

This table contains information on all transactions in foreign exchange accomplished in the currency market of the Republic of Belarus. The source of information are daily and monthly reports of banks of the Republic of Belarus.

Description of Selected Indicators

Foreign currency turnover at the Open JSC "Belarusian Currency and Stock Exchange" and off-exchange currency market is the sum of all transactions accomplished in the specified market segments by all market participants (i.e. banks, economic entities, residents, and non-residents of the Republic of Belarus) involving all foreign currencies in the US dollars equivalent.

Cash currency market turnover is the sum of all transactions of purchase and sale of cash foreign exchange and payment documents in foreign exchange accomplished by natural persons and involving all foreign currencies in the US dollars equivalent.

Table 4.3**Cash Foreign Exchange Purchase/Sale by Natural Persons****General Provisions**

This table contains information on the sum of transactions of purchase/sale of cash foreign exchange and payment documents in foreign exchange by natural persons through the network of exchange and cash offices across the Republic of Belarus. The source of the information are monthly reports of banks of the Republic of Belarus.

Description of Selected Indicators

Cash foreign exchange purchase/sale is the sum of all transactions of purchase/sale of cash foreign exchange and payment documents in foreign exchange accomplished by natural persons of the Republic of Belarus and involving all currencies in the US dollars equivalent.

The weighted average rate is calculated as a ratio of the sum of cash Belarusian rubels received/paid for the sale/purchase of cash foreign exchange to the sum of cash foreign exchange sold/ bought by natural persons for cash Belarusian rubels in the Republic of Belarus.

Table 4.4**Foreign Exchange Purchase/Sale in Domestic Currency Market by Economic Entities –Residents of the Republic of Belarus****Table 4.5****Foreign Exchange Purchase/Sale in Domestic Currency Market by Non-residents of the Republic of Belarus****General Provisions**

These tables contain information on foreign exchange purchase/sale transactions accomplished in the currency market of the Republic of Belarus by economic entities - residents and non-residents of the Republic of Belarus. The source of information are reports of banks of the Republic of Belarus.

Description of Selected Indicators

Purchase/sale of foreign exchange is the sum of all foreign exchange purchase/sale transactions accomplished by economic entities - residents and non-residents of the Republic of Belarus involving all currencies in the US dollars equivalent at the Open JSC "Belarusian Currency and Stock Exchange" and off-exchange currency market.

Table 4.7**Dynamics of Average Interest Rates of the Financial Market
of the Republic of Belarus****General Provisions**

This table characterizes yields of different segments of the financial market of the Republic of Belarus.

The sources are reports of banks of the Republic of Belarus and information respecting results of government securities trading at the Open JSC “Belarusian Currency and Stock Exchange.”

Description of Selected Indicators

Government short-term (long-term) bonds yield (primary market) is weighted average yield generated by all issues of government short-term bonds placed in the reporting period via auctioning, additional placements, and direct sales in the primary market which is weighted on the basis of actual amounts and time to maturity.

“Until redeemed” government short-term (long-term) bonds yield (secondary market) is weighted average yield of “until redeemed” government short-term bonds circulating in the secondary market which is weighted on the basis of actual amounts in circulation and time to maturity.

Average interest rate of one-day interbank market in national currency is the weighted average rate on one-day interbank credits (deposits) weighted on the basis of actual amounts of transactions.

Average interest rate on deposits (resources) is the average interest rate on banks’ total resources (including balances on current (settlement) accounts and interbank credits) which is calculated on the basis of actual balances on accounts and interest charged thereon in the reporting period.

Average interest rate on newly attracted deposits is calculated as the weighted average rate on the basis of actual amounts of newly attracted deposits in the reporting period (including demand deposits).

Average interest rate on time deposits is the average interest rate on all time deposits attracted in the reporting period calculated on the basis of actual balances and interest charged thereon in the reporting period.

Average interest rate on banks’ credits (including interbank credits) is the average interest rate on banks’ lending portfolio (the entire average remaining debt on credits in the reporting period) calculated on the basis of actual balances and interest charged thereon in the reporting period.

Average interest rate on newly granted credits (except interbank credits) is calculated as the weighted average rate on the basis of actual amounts of banks’ credits granted in the reporting period.

Table 4.8**Dynamics of Interbank Market Interest Rates****General Provisions**

This table contains interest rates at which banks attract (place) credits (deposits) in national and hard currencies broken down by maturities shown in the table in the interbank market from (with) banks, both residents or non-residents of the Republic of Belarus.

The source of information are daily reports of banks participating in the interbank market.

Data on interbank market interest rates are available in the National Bank of the Republic of Belarus publications “Bank Bulletin” and “Bulletin of Banking Statistics” and on official web-site the National Bank of the Republic of Belarus in the Internet.

Description of Selected Indicators

Interbank market average interest rates are calculated as average rates weighted by the actual amount of transactions for each standard maturity of interbank credits (deposits). Interbank credits granted by banks to their branches (interbank deposits placed therewith) and extended credits (deposits) are disregarded.

Interbank market weighted average interest rates by standard maturity are calculated as follows:

$$\bar{P} = \frac{\sum K_n S_n}{\sum S_n}, \text{ where}$$

\bar{P} - interbank weighted average interest rate on attracted (placed) interbank credits (deposits);

K_n - interest rate on interbank credits (deposits) attracted (placed) by an n bank;

S_n - interbank credits (deposits) attracted (placed) by an n bank.

Table 4.9**Amounts, Value and Maturities of Newly Attracted Deposits in National Currency****Table 4.10****Amounts, Value and Maturities of Newly Attracted Deposits in Hard Currency****General Provisions**

These tables contain data on amounts of and weighted average interest rates on newly attracted deposits in banks in national and hard currencies. Information is

given by type of depositor (legal entities (except banks), natural persons, and independent entrepreneurs) and by maturity. Information on amounts of deposits does not include funds transferred to card-accounts and current (settlement) accounts of customers.

The source of information are monthly reports of banks of the Republic of Belarus.

Data on deposit market interest rates are available in the National Bank of the Republic of Belarus publications “Bank Bulletin” and “Bulletin of Banking Statistics” and on official web-site the National Bank of the Republic of Belarus in the Internet.

Description of Selected Indicators

Average interest rates on newly attracted deposits are calculated by each standard maturity and by type of depositor (in % p.a.) as weighted average on the basis of actual amounts of newly attracted deposits in the reporting period as follows:

$$\bar{P} = \frac{\sum PV}{\sum V}, \text{ where}$$

\bar{P} - weighted average interest rate on deposits;

P – interest rate on deposit;

V – actual amount of newly attracted deposit.

Table 4.11

Amounts, Value and Maturities of Newly Extended Loans in National Currency

Table 4.12

Amounts, Value and Maturities of Newly Extended Loans in Hard Currency

General Provisions

These tables contain data on amounts of and weighted average interest rates on newly granted credits in national and hard currencies. Information is given by type of borrower (legal entities (except banks), natural persons, and independent entrepreneurs) and by loan maturity.

The source of information are monthly reports of banks of the Republic of Belarus.

Data on credit market interest rates are available in the National Bank of the Republic of Belarus publications “Bank Bulletin” and “Bulletin of Banking Statistics” and on official web-site the National Bank of the Republic of Belarus in the Internet.

Description of Selected Indicators

Average interest rates on newly granted credits are calculated by type of borrower and by each standard loan maturity (in % p.a.) as weighted average on the basis of actual amounts of newly granted loans in the reporting period as follows:

$$\bar{P} = \frac{\sum PV}{\sum V}, \text{ where}$$

\bar{P} - weighted average interest rate on credits;

P – interest rate on credit;

V – amount of newly granted credit.

Table 4.13

Dynamics of Average Interest Rates on Credits in National Currency by Sector of the Economy

Table 4.14

Dynamics of Average Interest Rates on Credits in Hard Currency by Sector of the Economy

Table 4.15

Dynamics of Average Interest Rates on Credits in National Currency by Type of Activity of Economic Entities

Table 4.16

Dynamics of Average Interest Rates on Credits in Hard Currency by Type of Activity of Economic Entities

General Provisions

Tables 4.13 and 4.14 contain data on average interest rates on credits in national and hard currencies by sector of the economy: credits to non-bank financial institutions, banks, commercial organizations, independent entrepreneurs, natural persons, and non-profit organizations.

Tables 4.15 and 4.16 contain data on average interest rates on credits in national and hard currencies by type of activity of economic entities (legal entities (except banks) and independent entrepreneurs): industry, agriculture, forestry, construction, trade and public catering, data processing services, real estate operations, housing, public utility industry, nonproductive service, etc.

The source of information are monthly reports of banks of the Republic of Belarus.

Description of Selected Indicators

Average interest rates on credits in national and hard currencies by sector of the economy and by type of activity of economic entities (legal entities (except

banks) and independent entrepreneurs) are calculated based on actual balances of debt on credits and accrued interest thereon as follows:

$$\bar{P} = \frac{\sum H \times 360 \times 100}{\sum K}, \text{ where}$$

\bar{P} - average interest rate on credits;

H - accrued interest on credit in the reporting period;

K - accrued daily balances of debt on credit in the reporting period.

Table 4.17
Dynamics of Government Securities Market Indicators

General Provisions

This table contains data on volumes, yield and duration of government securities, namely government short-term bonds (discount and interest-bearing) and government long-term bonds (discount and interest-bearing) in the primary and secondary markets.

The sources of information are data on the results of primary placement of government securities and the results of exchange trading in the secondary market (at the Open JSC “Belarusian Currency and Stock Exchange”).

Description of Selected Indicators

Results of the primary placement of government securities:

Amount of short-term (long-term) bonds placement at nominal (or actual) cost is the total volume of short-term (long-term) bonds issued at nominal (or actual) cost and placed in the primary government securities market via auctioning, additional placements and direct sales.

Short-term (long-term) bonds yield at weighted average cost is calculated as weighted average yield of short-term (long-term) bonds issues generated based on the results of auctions, additional placements and direct sales in the government securities primary market by volumes (at actual cost) and by maturities.

Short-term (long-term) bonds duration is calculated as weighted average time to maturity of short-term (long-term) bonds issues in the government securities primary market by volumes (at actual cost).

Results of exchange trading:

Traded amount of short-term (long-term) bonds at actual cost is calculated as a total volume of short-term (long-term) bonds issues which were circulating in the secondary market at actual cost.

Market turnover indicator of short-term (long-term) bonds is calculated as weighted average yield from short-term (long-term) bonds issues which were

circulating in the secondary market by maturities and government securities secondary market turnovers at actual cost.

Short-term (long-term) bonds duration is calculated as weighted average time to maturity of short-term (long-term) bonds issues which were circulating in the secondary market by government securities secondary market turnover at actual cost.

Table 4.18 Government Securities in Circulation

General Provisions

This table shows dynamics of data on amounts of government securities in circulation, namely short-term bonds (discount and interest-bearing) and long-term bonds (discount and interest-bearing).

Description of Selected Indicators

Amount of short-term (long-term) bonds in circulation at nominal cost is the total volume of short-term (long-term) bonds issues at nominal (set by the issuer) cost which are in circulation as at the reporting date.

Table 4.19 Major Indicators of the Secondary Market of “Until Redeemed” Government Securities

General Provisions

This table contains data on amounts and indicators of government securities market turnover and duration, namely short-term bonds (discount and interest-bearing) and long-term bonds (discount and interest-bearing) in the secondary market for a month with a breakdown by daily trading at the Open JSC “Belarusian Currency and Stock Exchange”.

Table 4.20 Dynamics of Issue Volume and Value of Shares Issued into Circulation by Legal Entities of the Republic of Belarus

General Provisions

This table dynamically presents data on volume of shares issue, the issuers of which are legal entities of the Republic of Belarus, i.e. open joint-stock companies and closed joint-stock companies, and value of the shares in circulation.

The source of information are data of the Securities Committee under the Council of Ministers of the Republic of Belarus.

Description of Selected Indicators

Share is a security certifying vested in it and exercised by claim or transfer shareholder's property rights with respect to the issuer.

Issue volume includes emission of new registered issues of shares over the period and change of face value of the shares issued by operating issuers earlier.

Value of shares in circulation is an entire emission of registered issues of shares of operating issuers apart from cancelled issues of shares.

Table 4.21

Dynamics of Issue Volume and Value of Corporative Bonds in Circulation

General Provisions

This table dynamically presents data on issue of corporative bonds and value of corporative bonds in circulation.

The source of information are data of the Securities Committee under the Council of Ministers of the Republic of Belarus.

Description of Selected Indicators

Bond is a security that confirms issuer's liabilities to refund its face value to the security holder within a specified period of time paying fixed interest rate (unless otherwise provided by issue terms).

Volume of bonds issue is volume of new registered issues of bonds over the period at face value.

Value of bonds in circulation is volume of issued bonds at face value less those that have been repaid as at the reporting date.

Table 4.22

Dynamics of Volume of Shares Market of Belarusian Legal Entities

General Provisions

This table contains information on volumes of purchase and sale transactions in the exchange and off-exchange markets involving shares issued by legal entities, i.e. residents of the Republic of Belarus.

The source of information are data of the Open JSC "Belarusian Currency and Stock Exchange".

Description of Selected Indicators

Volume of transactions involving shares of legal entities – residents of the Republic of Belarus in the exchange market is volume of purchase and sale transactions involving shares of open joint stock companies – residents of the Republic of Belarus that have been put into circulation at the Open JSC “Belarusian Currency and Stock Exchange” pursuant to legislation of the Republic of Belarus on securities and stock exchange. Volume of transactions involving foreign exchange as currency of payment is given in the Belarusian rubles at the exchange rate of the National Bank of the Republic of Belarus as at the date of transaction.

Volume of transactions involving shares of legal entities – residents of the Republic of Belarus in the off-exchange market is volume of purchase and sale transactions involving shares of open joint stock companies – residents of the Republic of Belarus that have been registered with Belarusian quotation automated system of the Open JSC “Belarusian Currency and Stock Exchange” (BEKAS). Volume of transactions involving foreign exchange as currency of payment is given in the Belarusian rubles at the exchange rate of the National Bank of the Republic of Belarus as at the date of transaction.

Section 5. Selected Indicators of Belarusian Banks' Performance

Table 5.1
Banks and Non-bank Credit and Financial Institutions
of the Republic of Belarus

General Provisions

Table, Banks and Non-bank Credit and Financial Institutions of the Republic of Belarus, presents information on the number of banks and non-bank credit and financial institutions registered in the Republic of Belarus.

State registration and issuance to Belarusian banks and non-bank credit and financial institutions of licenses to engage in banking business and revocation thereof is done by the National Bank of the Republic of Belarus according to the Banking Code of the Republic of Belarus and on the basis of the Instruction on procedures for state registration and licensing of banks and non-bank credit and financial institutions approved by the Board of the National Bank of the Republic of Belarus.

Based on the decision on state registration of a bank and non-bank credit and financial institution, the National Bank of the Republic of Belarus makes an entry in the Uniform State Register of Legal Entities and Independent Entrepreneurs.

Notification of state registration of banks and non-bank credit and financial institutions, issuance licenses thereto, changes in their name and location, reorganization and liquidation appears in the weekly publication "Bank Bulletin" and other mass media.

Description of Selected Indicators

The Banking Code of the Republic of Belarus gives definitions of what a "bank" and " non-bank credit and financial institution" are.

Bank is a legal person which shall have the sole right to perform, in the aggregate, the following banking operations:

to accept deposits from natural and/or legal persons;

to allocate attracted money on its behalf and at its cost on the condition of repayability, interest payment, and maturity;

to open and operate bank accounts for natural and legal persons.

Banks shall be entitled to perform other banking operations and engage in other kinds of activities provided in the Banking Code.

Non-bank Credit and Financial Institution is a legal person entitled to perform certain banking operations and activities provided in the Banking Code, exclusive of the following banking operations (in the aggregate):

accepting deposits from natural and/or legal persons;

allocating attracted money on its behalf and at its cost on the condition of repayability, interest payment, and maturity;

opening and operating bank accounts for natural and legal persons.

Permissible combinations of banking operations to be performed by non-bank credit and financial institutions shall be prescribed by the Instruction on procedures for state registration and licensing of banks and non-bank credit and financial institutions approved by the Board of the National Bank of the Republic of Belarus.

Banks and non-bank credit and financial institutions registered by the National Bank of the Republic of Belarus - banks and non-bank credit and financial institutions which enjoy the status of a legal entity as at the reporting date, including banks and non-bank credit and financial institutions which have lost the right to engage in banking transactions, but which have not yet been liquidated as a legal entity.

Banks and non-bank credit and financial institutions licensed to engage in banking transactions - banks and non-bank credit and financial institutions registered by the National Bank of the Republic of Belarus and issued with banking licenses.

License granted by the National Bank, lists banking transactions in which a given bank may engage as well as currency which may be used for such transactions.

A bank acquires the right to engage in banking transactions on the day it is in receipt of a license granted by the National Bank.

The National Bank issues the following kinds of banking licenses:

A general license vests a bank with the right to carry out banking operations specified therein in Belarusian rubels. A general license shall be issued to a bank at the time of its registration.

An internal license vests a bank with the right to carry out banking operations specified therein in foreign exchange in the Republic of Belarus. An internal license shall be issued on the application of a bank at the time of or after its registration.

A master license vests a bank with the right to carry out banking operations specified therein in foreign exchange both in the Republic of Belarus and abroad. A master license shall be issued on the application of a bank at least one year after its registration. This license may be issued to a bank with foreign capital and to a subsidiary bank of a foreign bank before the stated time in the manner prescribed by the National Bank.

An individual license vests a bank with the right to carry out a single banking operation in foreign exchange. An individual banking operation shall be issued on the application of a bank for a single banking operation.

A license for accepting deposits from natural persons vests a bank with the right to carry out the following operations in Belarusian rubels and foreign exchange:

to accept deposits from natural persons;

to open and operate bank accounts for natural persons;

to provide settlement and/or cash services to natural persons.

A license for accepting deposits from natural persons may be issued on the application of a bank at least two years after its registration.

A license for transactions involving precious metals and precious stones vests a bank with the right to carry out transactions with precious metals and precious stones specified therein. This license shall be issued on the application of a bank at least three years after its registration.

Licenses granted by the National Bank are entered into the Register of Banking Licenses. Where a banking license is revoked, suspended, or renewed, an appropriate entry is made in the said Register.

The Register of Banking Licenses is subject to publication by the National Bank of the Republic of Belarus in its official edition "Bank Bulletin" at least once a year. Any amendments made therein are published by the National Bank within 30 days of their entry.

Branches of banks operating the Republic of Belarus are separate divisions of banks away from banks' main offices carrying out on behalf of banks, in full or in part, banking transactions stipulated by banking licenses.

Banks and non-bank credit and financial institutions whose banking licenses have been revoked are banks and non-bank credit and financial institutions whose banking licenses have been revoked by the Board of the National Bank of the Republic of Belarus on grounds set forth by the Banking Code of the Republic of Belarus.

Banks entered into the Uniform State Register of Legal Entities and Independent Entrepreneurs respecting liquidation of a legal person, including members' liquidation - a bank is deemed liquidated on the day an appropriate entry is made in the Uniform State Register of Legal Entities and Independent Entrepreneurs.

A bank can be liquidated by resolution of its founders (members), the Economic Court of the Republic of Belarus, and the National Bank of the Republic of Belarus in cases stipulated by legislative acts of the Republic of Belarus.

Table 5.2

Operating Belarusian Banks Grouped by Size of Registered Authorized Capital

General Provisions

Table, Operating Belarusian Banks Grouped by Size of Registered Authorized Capital, shows a quantitative breakdown of operating banks by size of registered authorized capital. The size of authorized capital is split into intervals, which gives, to a certain extent, an idea of how many small, medium-sized and large banks there are in the Republic of Belarus as a whole.

The source of information are data from the Uniform State Register of Legal Entities and Independent Entrepreneurs of the Republic of Belarus.

Table 5.3
Belarusian Banks' Resources

Table 5.4
Dynamics of Belarusian Banks' Resources

Table 5.5
Structure of Belarusian Banks' Resources

General Provisions

The source of information for compiling these tables is the monetary survey of banks which is based on their monthly summary balance sheets. These table shows the structure of attracted funds by sector of the economy, residency, and currencies.

Description of Selected Indicators

Banks' resources – funds received from residents (general government, the National Bank, real sector of the economy, financial institutions, and citizens of the republic) and non-residents (balances of loro accounts, credits from non-resident banks, deposits of banks and non-resident customers, international bank settlements on a clearing basis, and accrued outstanding interest on the accounts).

General government funds – republican budget funds, public extra-budgetary funds, budgetary funds of the Belarusian-Russian Union, local budget and free economic zones funds including accrued outstanding interest on the accounts, as well as funds in the accounts intended for accounting credits from the general government deposited into banks' accounts.

National Bank funds – credits received from the National Bank by way of refinancing and for financing programs from resources of international organizations, deposits and correspondent accounts of the National Bank with banks, and accrued outstanding interest on the accounts.

Economic entities' funds – funds placed in current accounts, demand accounts and special accounts, time deposits and deposits in escrow, as well as accrued outstanding interest on the accounts of non-bank financial institutions, public and non-public commercial organizations, independent entrepreneurs, and non-profit organizations.

Natural persons' funds – transferable deposits and time deposits, pre-paid bank cards' accounts, and accrued outstanding interest on the accounts of natural persons.

Banks' funds – correspondent accounts and other demand accounts, deposits and credits of authorized banks with banks in the republic, as well as accrued outstanding payable on the demand deposits and time deposits and interest on credits.

Other sources – bank capital, foreign exchange revaluation accounts, interbank and interbranch settlements, and other funds. All items have been calculated by the balance method.

Bank capital – banks' own funds (authorized capital, bank development fund, reserve fund and other funds, financial performance in the current year, profit and losses of the previous years, own repurchased shares, and stake in other banks).

Foreign exchange revaluation accounts – results of balancing active and passive accounts involving foreign exchange transactions and unrealized foreign exchange gains and losses resulting from revaluation of foreign exchange and precious metals.

Interbank and interbranch settlements - results of balancing active and passive accounts opened with a view to carrying out interbranch and interbank transactions.

Other funds - results of balancing active and passive transactions in securities outside bank circulation, capital investment, and other economic expenses, income and expenditure of future periods, reserves for doubtful debt on credit transactions and for securities investment depreciation, gold and other precious metals stocks. This item is the result of an excess of passive transactions over active ones.

Table 5.6
Belarusian Banks' Resources Placement

Table 5.7
Dynamics of Belarusian Banks' Resources Placement

Table 5.8
Structure of Belarusian Banks' Resources Placement

General Provisions

The source of information for compiling these tables is the monetary survey of banks which is based on their monthly summary balance sheets. These tables shows resources placed with the **residents**, i.e. general government, real sector, natural persons, and banks, and **non-residents**, which reflect assets placed with non-resident banks and non-resident customers, in particular, short- and long-term credits, deposits, participation in the capital of non-resident banks including interest, etc.

Description of Selected Indicators

Credit to general government – banks' investment in the securities issued by the republican government and local government and accrued interest thereon.

Credit to the real sector – short- and long-term credits to the economic entities including credit transactions involving bills/notes and factoring and leasing transactions, as well as overdue and accrued interest on loans.

Credit to natural persons – credits to natural persons for consumer purposes and to finance immovable property including overdue and accrued interest thereon.

Resources placed with the National Bank – required reserves, banks' correspondent accounts and demand accounts with the National Bank, banks' time deposits and securities and accrued receivable interest on the accounts.

Resources placed with banks – credits granted, demand accounts, and time deposits of authorized banks in the banks of the republic including accrued and overdue interest thereon.

Other areas of resources placement – includes fixed assets accounting items less wear and tear.

Table 5.9
Structure of Investment Portfolio of Banks
of the Republic of Belarus

General Provisions

Data in this table are presented by types of securities and by groups of legal entities - issuers of such securities. Data on the amount of securities are based on their acquisition price including accrued interest.

Investment in liabilities - includes funds of banks and the National Bank of the Republic of Belarus used to purchase government securities, bonds, saving certificates and certificates of deposit, as well as bills/notes of legal entities.

The source of information are balance sheets of banks and the National Bank of the Republic of Belarus.

Description of Selected Indicators

Government securities are liabilities of the Government of the Republic of Belarus in national and foreign currencies.

Local government securities are local (regional, city, and district) government liabilities in national and foreign currencies.

Securities issued by banks are bonds, certificates of deposit, bills/notes, and other types of securities in national and foreign currencies issued by the National Bank and banks of the Republic of Belarus.

Securities issued by non-residents of the Republic of Belarus are liabilities of foreign countries and non-resident banks.

Investments in shares are investments in:

shares of banks - residents of the Republic of Belarus;

shares of non-residents, including shares of banks - non-residents of the Republic of Belarus; and

other shares (shares of non-bank financial institutions and commercial organizations).

Table 5.10
Financial Indicators of Belarusian Banks' Performance

General Provisions

Table, Financial Indicators of Belarusian Banks' Performance, contains indicators characterizing financial performance of banks (excluding banks in the process of liquidation).

The source of information are data derived from balance sheets of operating banks of the Republic of Belarus and from banks' reports pursuant to the Instruction on economic standards for banks and non-bank credit and financial institutions No. 92 dated June 28, 2004 (hereinafter referred to as "the Instruction No. 92") and the Instruction on procedures for creation and utilization of special reserve for covering potential losses on a bank's and a non-bank credit and financial institution's assets subject to credit risk No. 148 dated September 29, 2004 (hereinafter referred to as "the Instruction No. 148")

Description of Selected Indicators

Assets are balances of funds in balance sheet active accounts excluding accounts intended for inter-branch operations accounting, bank expenses accounting, and currency position and balance sheet revaluation accounts.

Authorized capital (registered) is made up of the value of contributions of its founders (members) and determines the minimal size of property which guarantees the interests of a bank's creditors.

Own capital is calculated as a sum of banks own capitals that have positive value of own capital. Bank's own capital consists of fixed capital (Tier 1 capital) and additional capital (Tier 2 and Tire 3 capitals) with the exception of immobilization, granted loans, under established special reserve to cover potential losses on credit risk-prone assets, under established reserve against depreciation of securities and subordinated credit (loan) granted to the banks.

Calculation method of bank own capital is under the Instruction No. 92.

Own capital adequacy is the ratio of bank's own capital size to total amount of assets and off-balance sheet liabilities assessed as to the risk level.

Profit (loss) is total amount of profit (loss) incurred by banks in the reporting period. It is defined as difference between incomes incurred in the reporting period and expenditures incurred in the reporting period.

Profitability of assets (own capital) is the ratio of profit (loss) incurred in the reporting period to average amount of assets (own capital) in the reporting period. Average amount of assets (own capital) in the reporting period is calculated as an arithmetic average of assets (own capital) as at the beginning

and the end of the reporting period as well as at all reporting dates (the beginning of month) within the reporting period.

Profitability of assets (own capital) over the year is the ratio of profit (loss) incurred over 12 months preceding the reporting date to average amount of assets (own capital) over 12 months preceding the reporting date. Average amount of assets (own capital) over 12 months preceding the reporting date is calculated as an arithmetic average of assets (own capital) by 13 corresponding values of assets (own capital) as at the reporting dates (the beginning of month) preceding the reporting date, including the reporting date.

Assets subject to credit risk is the sum of bank's assets subject to credit risk. Credit risk is understood as risk of making loss (damage) by a bank as a result of non-performance, undue or partial performance of debtor's financial obligations to the bank under agreement terms or legislation. Credits granted to legal entities and natural persons, funds deposited with other banks, financial rent (leasing), operations with bills of exchange, acquired bills of exchange, performed bank guarantees and sureties in a monetary form, accounts receivable financing (factoring), and other active operations subject to risk are attributed to the assets subject to credit risk.

Problem (substandard, doubtful and bad) assets are the assets subject to credit risk and classified under risk groups II – IV (substandard under risk group II, doubtful under risk group III and bad under risk group IV). Classification procedure for the assets subject to credit risk is under the Instruction No. 148.

Actually established reserve for the assets subject to credit risk is the size of established special reserve for covering potential losses on substandard, doubtful and bad assets. Reserve establishment procedure is under the Instruction No. 148.

Share of problem (substandard, doubtful and bad) assets in the assets subject to credit risk is the ratio of problem assets to the assets subject to credit risk.

Short-term liquidity is the ratio of actual liquidity to required liquidity. It characterizes the ratio of assets with maturities of up to 12 months to liabilities with the period of execution of up to 12 months.

Instantaneous liquidity characterizes the ratio of the sum of demand assets to demand and overdue liabilities. Calculation method of instantaneous liquidity is under the Instruction No. 92.

Current liquidity is the ratio between current assets and current liabilities. It characterizes the ratio of the sum of assets with remaining maturities of up to 1

month, including demand assets to liabilities with the remaining repayment period of up to 1 month, including demand and overdue liabilities. Calculation method of current liquidity is under the Instruction No. 92.

The ratio of high-liquid to total assets characterizes extent to which high-liquid assets cover bank total assets. Calculation method of total and high-liquid assets is under the Instruction No. 92.

Table 5.12 **Information on Provision of Services, Interim Consumption** **and Gross Value Added within the Banking System**

General Provisions

“Information on Provision of Services, Interim Consumption and Gross Value Added within the Banking System” table contains indicators calculated on the basis of consolidated balance sheet issued monthly by the National Bank of the Republic of Belarus and consolidated reporting balance sheet of Belarusian banks.

Description of Selected Indicators

The scope of **services provided** by the banks includes provision of financial intermediary as well as support services.

Provision of financial intermediary service by the banks is defined as a difference between interest drawn on loans and other funds placed by the banks with residents and non-residents, and paid interest on deposits and other modes of funds attraction by the banks.

Support financial services include settlement and cash operations, operations with securities, operations on foreign exchange and precious metals markets; and depositary, brokerage, advisory, information and other services. The banks are paid fees for support financial services rendered to the customers. Provision of support financial services is determined by the fee amount.

Calculation of services provision by the banks is given in Annex 1 to the Rules on Belarusian Banks’ Gross Value Added Calculation approved by Resolution №101 of the Board of Directors of the National Bank of the Republic of Belarus dated April 5, 2004.

Expenses representing payments for goods and services of outside organizations are fully included in **interim consumption**. They cover costs of operation with banks (including the National Bank) and customers on foreign exchange and precious metals markets; auditing, advisory, marketing and other services; collection of payment documents and cash money; and other operating costs. Training costs are in full regarded to be interim consumption.

Bank expenditures with some elements attributed to gross value added and

other elements attributed to interim consumption include traveling allowance costs.

Within the traveling allowance costs they attribute traveling, accommodation and visa expenses as well as travel dues to interim consumption.

Conventionally, the “traveling allowance” item is deemed to be 20% gross value added and 80% (traveling and accommodation expenses and other dues) interim consumption.

Calculation of interim consumption for the banks is given in Annex 2 to the Rules on Belarusian Banks’ Gross Value Added Calculation approved by Resolution №101 of the Board of Directors of the National Bank of the Republic of Belarus dated April 5, 2004.

Gross Value Added for the Banks is defined as the cost of services provided by the banks less interim consumption.

Calculation of gross value added for the banks is given in Annex 3 to the Rules on Belarusian Banks’ Gross Value Added Calculation approved by Resolution №101 of the Board of Directors of the National Bank of the Republic of Belarus dated April 5, 2004.

Section 6. Selected Indicators Characterizing the Republic of Belarus Payment System

Table 6.1

Payments Made in the Interbank Settlement System

General Provisions

Table, Payments Made in the Interbank Settlement System, shows information on volumes and value of payments effected in the Interbank Settlement System of the National Bank of the Republic of Belarus in terms of total value and breakdown by subsystems.

The source of information are monthly reports of Settlement Center of the National Bank of the Republic of Belarus.

Description of Selected Indicators

This table contains information on volumes of payments made through banks' correspondent accounts opened with the National Bank of the Republic of Belarus for interbank settlements. Data on volumes of interbranch and intrabank turnovers are not available.

All interbank payments in the Republic of Belarus are effected through the Interbank Settlement System of the National Bank of the Republic of Belarus on the basis of electronic payment documents. The system consists of two components: RTGS (BISS system a real-time gross settlement system) and a clearing system for settlements on a net basis.

There are no private payment systems in the Republic of Belarus.

Table 6.2

Selected Indicators of Interbank Settlement System Performance

General Provisions

Table, Selected Indicators of Interbank Settlement System Performance, presents information on average daily turnover in the system, average payment size broken down by subsystems, and volumes of non-effected (cancelled) payments.

The source of information are monthly reports of Settlement Center of the National Bank of the Republic of Belarus.

Description of Selected Indicators

Non-effected (cancelled) payments are those which are entered by banks during daytime and cancelled after closure of business of the Interbank Settlement System due to insufficient funds on correspondent accounts.

Table 6.3
Participants of Interbank Settlement System

General Provisions

This table provides information on the number of Interbank Settlement System participants. Participants are the National Bank of the Republic of Belarus and banks which have correspondent accounts at the National Bank of the Republic of Belarus. Normally, their branches carry out electronic funds transfers through a participant's settlement center; however, branches can send payments directly to the Interbank Settlement System.

Description of Selected Indicators

Not all the participants carry out settlements in the Interbank Settlement System by means of both (BISS and clearing) systems. For instance, the Interstate Bank set up by the CIS member states carries out its settlements through BISS only.

Table 6.4
Selected Indicators Characterizing Development of Settlement System Involving Bank Plastic Cards

General Provisions

Table 6.4, Selected Indicators Characterizing Development of Settlement System Involving Bank Plastic Cards, reflects dynamics of development of the non-cash payment system using bank cards in the Republic of Belarus.

Information is derived from monthly statistical reports.

Description of Selected Indicators

Bank plastic card – either personified or non-personified means of effecting non-cash payments for goods and services, obtaining cash, etc.

Number of bank plastic cards in circulation – the actual amount of bank plastic cards held by the public.

Table 6.5
Selected Indicators Characterizing Cash Circulation in the Republic of Belarus

General Provisions

This table contains data characterizing cash circulation with a breakdown by the republic, regions, and the city of Minsk, as well as volume of cash inflows to banks' cash offices and cash payments there from.

Data in the table are derived from monthly statistical reports relative to cash turnover of Belarusian banks.

Description of Selected Indicators

Issue result - the difference between cash inflows into banks' cash offices and cash payments there from. It is defined for a specified period of time as issue of cash in circulation (excess of payments from banks' cash offices over cash inflows) or withdrawal of cash from circulation (excess of inflows into banks' cash offices over cash payments therefrom).

Share of cash issue in total volume of payments from banks' cash offices - a ratio of cash issue to total volume of payments from banks' cash offices.

Table 6.6 Indicators of Velocity of Money in the Economy of the Republic of Belarus

General provisions

This table contains information on the velocity of cash (monetary aggregate MO), monetary aggregates M1 (cash in circulation and transferable deposits in Belarusian rubels) and M2* (rubel money stock, aggregate M1 plus other deposits (time deposits), funds in securities (except for shares) of legal and natural persons – residents of the Republic of Belarus in Belarusian rubels).

Description of Selected Indicators

Velocity of cash is defined as the ratio of the retail trade turnover and paid services to households in one month to the average monthly amount of cash in circulation and characterizes the number of turnovers in one month.

Velocity of monetary aggregates M1 and M2* is defined as the ratio of GDP in one month to the average monthly amount of monetary aggregates M1 and M2* and characterizes the number of turnovers of said aggregates in one month.

Catalogue of Statistical Publications

Serial No.	Publications	Frequency of publication
1.	Bulletin of Banking Statistics	Monthly, on the 15 th day following the accounting period
2.	Bulletin of Banking Statistics by Banks	Quarterly, on the 30 th day following the accounting period
3.	Bulletin of Banking Statistics (English version)	Quarterly, on the 30 th day following the accounting period
4.	Analytical Statistical Information of the National Bank of the Republic of Belarus and the Central Bank of Russia	Monthly, on the 35 th day following the accounting period
5.	The Republic of Belarus Balance of Payments and International Investment Position of	Quarterly, on the 75 th day following the accounting period
6.	Preliminary Assessment of Major Items of the Republic of Belarus Balance of Payments	Monthly, on the 55 th day following the accounting period
7.	Foreign Exchange Receipts Credited to the Accounts of Legal Entities of the Republic of Belarus (preliminary data)	Monthly, on the 25 th day following the accounting period
8.	The Republic of Belarus Balance of Payments with the Russian Federation	Quarterly, on the 90 th day following the accounting period
9.	The Republic of Belarus Balance of Payments with Ukraine	Quarterly, on the 105 th day following the accounting period
10.	Summary Balance Sheet of the Republic of Belarus and the Russian Federation	Eight months after the accounting period