

## **Methodological notes to the Public External Debt**

**The Public External debt** includes the general government, monetary authorities, and those entities in the banking and other sectors that are public corporations of the Republic of Belarus (the government ownership is 50 and more percents).

Any domestic institutional unities not meeting the definition of public sector is to be classified as **a private sector**.

**Publicly guaranteed private sector external debt** is defined as the external debt liabilities of the private sector, the servicing of which is contractually guaranteed by a public entity resident (the government and monetary authorities of the Republic of Belarus). The private sector can include units - residents in bank and other sectors.

The private external debt not guaranteed by the government and monetary authority, is considered **not guaranteed private sector external debt**.