



LIETUVOS BANKAS
EUROSISTEMA

Macroprudential regulation and financial stability

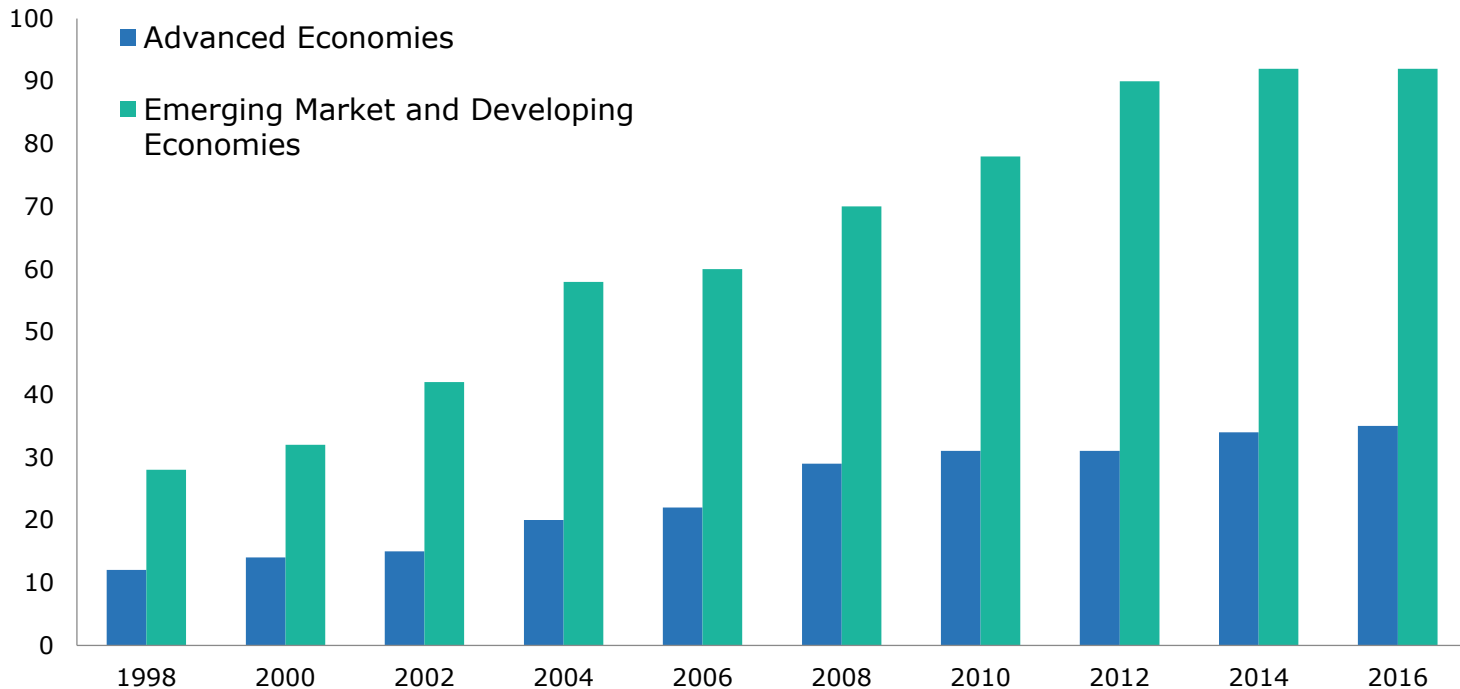
High-Level International Forum
1 November 2019, Minsk

Vitas Vasiliauskas
Chairman of the Board
Bank of Lithuania

Macropru gaining prominence internationally



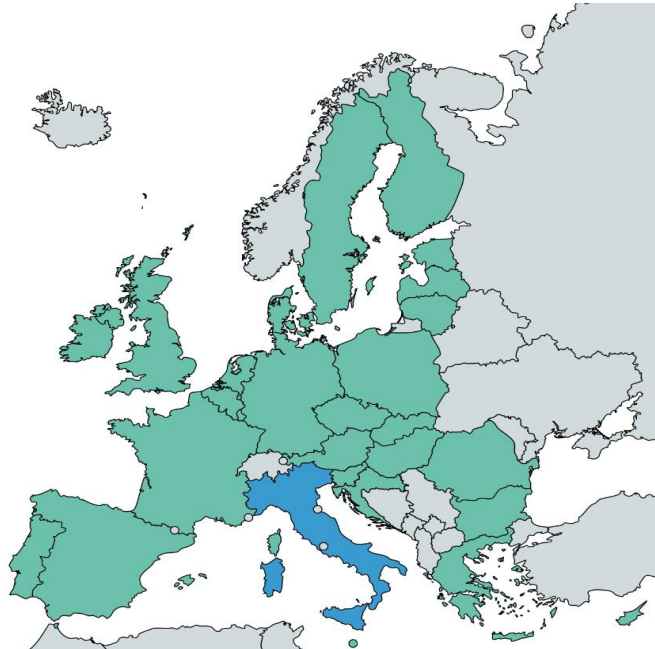
Number of economies that have used macroprudential policy



Source: IMF

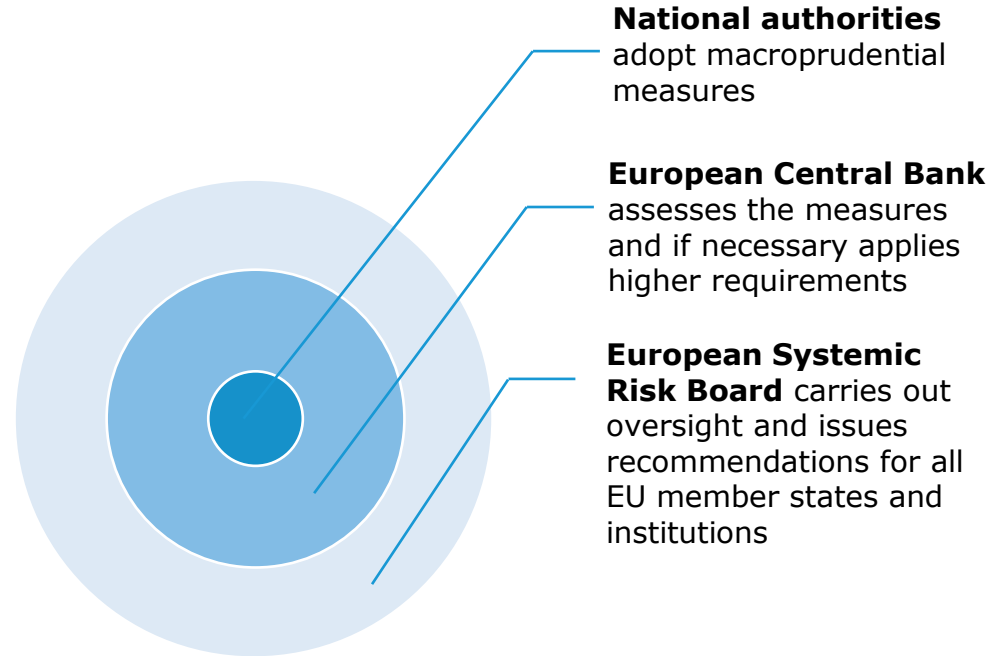
Institutional shifts at the European level

Differently from pre-crisis years, macroprudential authorities are now mainstream in the EU



- EU Member States with dedicated macroprudential authority
- EU Member States with no dedicated macroprudential authority

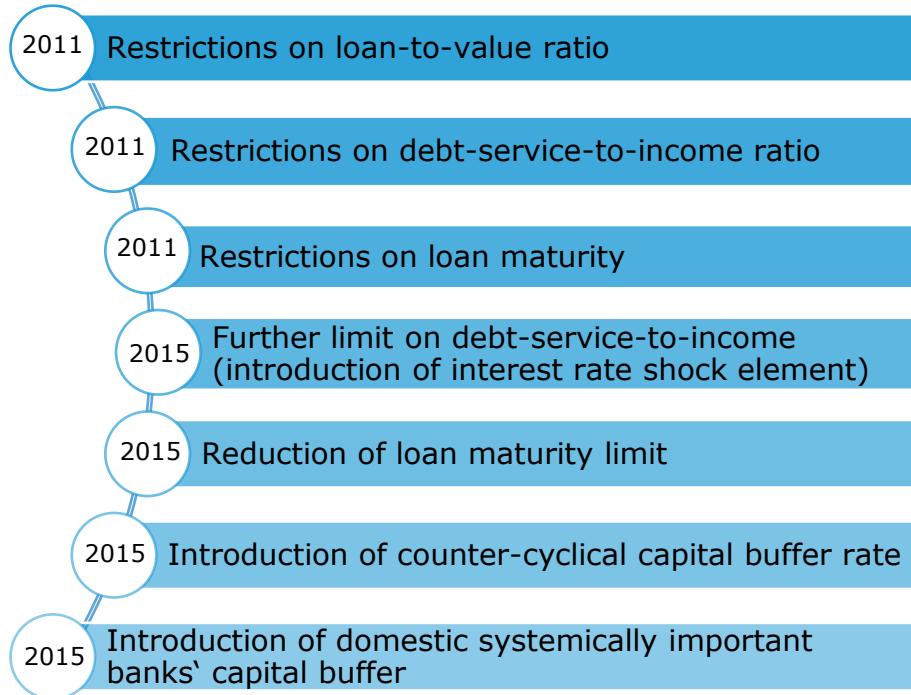
Comprehensive governance structure was set up



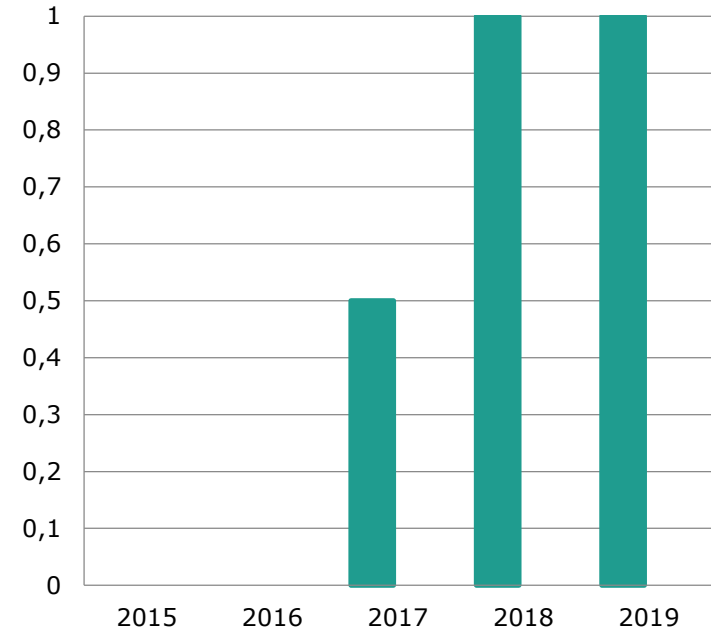
Lithuania: pro-active policy stance



Bank of Lithuania macroprudential toolkit developments



Announced counter-cyclical capital buffer rate in Lithuania *(effective in a year after being set)*





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Thank you