

DECREE OF THE PRESIDENT OF THE REPUBLIC OF BELARUS  
4 November 2008 № 22

**On safe-conduct of monetary funds of individuals placed in  
accounts and (or) bank deposits**

Amendments and additions:

The Decree of the President of the Republic of Belarus dated 29 June, 2017, No.3 (National Legal Internet Portal of the Republic of Belarus, 01.07.2017, 1/17136)

With a view to ensure safety of monetary funds of individuals placed in accounts and (or) bank deposits with banks of the Republic of Belarus, and in accordance with the provisions of part three of Article 101 of the Constitution of the Republic of Belarus:

1. To be established that:

1.1. the Government guarantees full safety of monetary funds of individuals in Belarusian roubles and in foreign currencies placed in accounts and (or) bank deposits with banks of the Republic of Belarus, and reimbursement of 100 per cent of such funds in a currency of an account or deposit where the National Bank makes a decision on revoking from a bank a special permit (a license) for effecting banking operations entitling it to effect banking operations on raising funds of individuals to be placed in bank deposits, in the aggregate or with regard to effecting such banking operation;

1.2. the validity of this Decree does not cover the monetary funds in Belarusian roubles and in foreign currencies placed in accounts and (or) bank deposits with banks of the Republic of Belarus by individuals who are operating in the capacity of individual entrepreneurs;

1.3. the monetary funds in Belarusian roubles and in foreign currencies placed in accounts and (or) bank deposits with banks of the Republic of Belarus shall be reimbursed in the procedure set forth by the legislation in effect;

1.4. the monetary funds placed by individuals in accounts and (or) bank deposits with banks of the Republic of Belarus, their disbursement, as well as transfers from accounts (deposits) with banks of other states to those of the Republic of Belarus shall not be subject to declaring;

1.5. withdrawn;

1.6. the mandatory contributions paid by banks and non-bank credit and financial institutions to the reserve of the State Institution «Agency on Guaranteed Reimbursement of Bank Deposits of Individuals» (hereinafter referred to as the Agency) in accordance with Law of the Republic of Belarus of 8 July 2008 «On guaranteed reimbursement of bank deposits of individuals» (National Register of legal acts of the Republic of Belarus, 2008 , № 172, 2/1466) are qualified to be bank expenditure connected with manufacturing and selling products, goods (works, services), accounted when imposing taxes upon bank profits;

1.7. a sum of scheduled contributions paid by 'Saving Bank 'Belarusbank' Joint Stock Company to the Agency's reserve is:

starting from 1 January 2009 to 31 December 2011 in the I quarter of 2009 - 0,037 per cent of a sum of monetary funds placed by individuals in accounts and (or) deposits in a month following the quarter under review, and in each successive quarter of the above period it is increased by 0,022 per cent of a size of a previous scheduled contribution;

starting from 1 January 2012 it is determined in accordance with Law of the Republic of Belarus «On guaranteed reimbursement of bank deposits of individuals»;

1.8. in the course of the Agency registration no state duty shall be collected;

1.9. the Agency shall be entitled to have its own seal, stamp and letterforms with the National Emblem inscribed;

1.10. the official publications for publishing the Agency's annual reports and other data provided for by Law of the Republic of Belarus «On guaranteed reimbursement of bank deposits of individuals» shall be the republican mass media determined by the President of the Republic of Belarus to be official publications intended for publishing normative legal acts of the National Bank.

2. The following documents shall be deemed null and void:

Decree of the President of the Republic of Belarus of 20 April 1998 № 4 «On safe-conduct of funds of individuals in foreign currencies placed in accounts (bank deposits) with banks of the Republic of Belarus» (Corpus of decrees, ordinances of the President and resolutions of the Government of the Republic of Belarus, 1998, № 12, p. 310);

Decree of the President of the Republic of Belarus of 11 February 2003 № 8 «On introducing supplements and amendments to/in Decree of the President of the Republic of Belarus of 20 April 1998 № 4» (National Register of legal acts of the Republic of Belarus, 2003, № 20, 1/4395);

Decree of the President of the Republic of Belarus of 30 September 2005 № 13 «On introducing supplements and amendments to/in Decree of the President of the Republic of Belarus of 20 April 1998 № 4» (National Register of legal acts of the Republic of Belarus, 2005, № 156, 1/6839).

3. The National Bank shall pay a cash contribution amounting to BYR 100 bln. for generating the Agency's property.

4. The Council of Ministers of the Republic of Belarus shall:

4.1. in 2008 ensure in the established order payment from the republican budget a cash contribution amounting to BYN 100 bln. for generating the Agency's property;

4.2. when preparing a draft of legal act on adjusting the republican budget figures for 2008 the funds specified in paragraph 4.1 herein should be duly accounted.

5. The Council of Ministers of the Republic of Belarus and the National Bank before 1 January 2009 shall ensure bringing relevant legal acts into line with this Decree and take other actions on implementing thereof.

6. When bringing relevant legal acts in line with this Decree such legal acts should be applied to the extent that they are not contradicting to the provisions contained herein.

7. This Decree shall be effective as of a day of its official publication, is provisional and pursuant to the provisions of part three of Article 101 of the Constitution of the Republic of Belarus shall be submitted for consideration by the National Assembly of the Republic of Belarus.

**President of the Republic of Belarus**

**A. Lukashenko**