

RESOLUTION OF THE BOARD OF THE NATIONAL BANK
OF THE REPUBLIC OF BELARUS
March 20, 2013 No. 163

On minimal amount of the authorized capital of a non-bank financial institution and introduction of amendments to the Instruction on secure functioning requirements for banks and non-bank financial institutions

Amendments and addenda:

Resolution of the Board of the National Bank of the Republic of Belarus No. 735 dated December 11, 2015 (National Legal Internet Portal of the Republic of Belarus, December 31, 2015, 8/30517);

Resolution of the Board of the National Bank of the Republic of Belarus No. 109 dated March 2, 2016 (National Legal Internet Portal of the Republic of Belarus, March 18, 2016, 8/30769)

On the grounds of paragraph two part four of Article 34, part one of Article 39 and part two of Article 107 in the Banking Code of the Republic of Belarus, the Board of the National Bank of the Republic of Belarus shall RESOLVE the following:

1. The minimal authorized capital of a non-bank financial institution at the time of creation thereof, in particular, through reorganization, shall be established in the amount of BYN 0.5 Mio.
2. Item 56 in the Instruction on secure functioning requirements for banks and non-bank financial institutions, as approved by Resolution of the Board of the National Bank of the Republic of Belarus No. 137 dated September 28, 2006 (National Register of Legal Acts of the Republic of Belarus, 2006, No. 186, 8/15213; National Legal Internet Portal of the Republic of Belarus, December 01, 2012, 8/26568) shall be revised to read as follows:

56. The minimal authorized capital calculated in accordance with this Instruction shall be established in Belarusian roubles in the amount equivalent to:

EUR 5.0 Mio (EUR 15.0 Mio from January 1, 2014; Eur 25.0 Mio from January 1, 2015) for the bank entitled to carry out banking transactions stipulated in part one of Article 14 in the Banking Code of the Republic of Belarus, except for banking transactions on raising funds from natural persons, who are not individual entrepreneurs, on accounts and/or deposits and/or opening and maintaining bank accounts of such natural persons;

EUR 25.0 Mio for the bank entitled to carry out banking transactions on raising funds from natural persons, who are not individual entrepreneurs, on accounts and/or deposits and/or opening and maintaining banking accounts of such natural persons;

EUR 1.0 Mio for the non-bank financial institution entitled to carry out, individually or collectively, banking transactions on provision, to natural and/or legal persons, of special rooms and safe boxed placed therein, for storage of documents and values (monetary funds, securities, payment instructions, precious metals and gems, etc.); collection of cash, payment instructions, precious metals and gems and other values; transportation of cash, payment instructions, precious metals and gems and other values from/to the banks and non-bank financial institutions, their standalone divisions and business units, and also transactions on delivery of such values to clients of banks and non-bank financial institutions.

EUR 25.0 for the non-bank financial institution entitled to carry out, apart from banking transactions mentioned in paragraph four of this item, also other transactions in accordance with part one of Article 14 in the Banking Code of the Republic of Belarus.”

3. This Resolution shall come into effect after its official publication.

Chairperson of the Board

N.A. Ermakova