

NATIONAL BANK OF THE REPUBLIC OF BELARUS

**BULLETIN
OF BANKING STATISTICS**

№ 4 (5)

MINSK 2004

New information in the Sections “Major Macroeconomic and Monetary Indicators of the Republic of Belarus” and “Selected Indicators of Belarusian Banks’ Performance”.

With a view to improving the composition of information in the Bulletin of Banking Statistics, the following information is added in Sections “Major Macroeconomic and Monetary Indicators of the Republic of Belarus”, “Selected Indicators of Belarusian Banks’ Performance”:

Table 1.3 “Goods Exports/Imports Trade Structure of the Republic of Belarus, January - September 2004”;

Table 1.4 “Fuel and Energy Resources Exports, January - September 2004 ”;

Table 1.5 “Fuel-Energy Resources Imports, January - September 2004 ”;

Table 1.6 “Services Exports/Imports Structure of the Republic of Belarus, January - September 2004”;

Table 1.8 “Gross External Debt of the Republic of Belarus: by Maturity and Sector, as of October 1, 2004”;

Table 4.12 “Information on Provision of Services, Interim Consumption and Gross Value Added within the Banking System (January-November 2004)”.

Conventional signs and notes:

In some cases minor discrepancies between the total and the sum of items are due to the rounding of data. **Bold** and *italicized* data are have been updated compared to the previously published data, while *italicized* data are preliminary data.

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Tentative Schedule of Publication of Data Disseminated by the National Bank of the Republic of Belarus in Accordance with the Requirements of the International Monetary Fund Special Data Dissemination Standard (IMF SDDS)

	Publication dates, January 2005 – April 2005 (in brackets – period for which data are shown)			
	January	February	March	April
Financial sector				
1. Major aggregates of banking sector analytical accounts — cash in circulation M ₀ , broad money, domestic credit (broken down by sectors) and net foreign assets as at the end of period ¹	20.01.2005 (as at 01.01.2005)	15.02.2005 (as at 01.02.2005)	15.03.2005 (as at 01.03.2005)	15.04.2005 (as at 01.04.2005)
2. Major aggregates of monetary authorities analytical accounts — reserve money, net credit to general government, claims on commercial public enterprises, claims on private sector enterprises, claims on banks and net foreign assets as at the end of period ¹	20.01.2005 (as at 01.01.2005)	15.02.2005 (as at 01.02.2005)	15.03.2005 (as at 01.03.2005)	15.04.2005 (as at 01.04.2005)
3. National Bank interest rates				
3.1. Refinancing rate	On the day following establishment by the Board of the National Bank of the Republic of Belarus			
3.2. National Bank deposit attraction interest rates (stated)	daily	daily	daily	daily
3.3. Overnight (one-day settlement) credit interest rates (stated)	daily	daily	daily	daily
3.4. Lombard credit interest rate (stated)	daily	daily	daily	daily
4. One-day intra-bank credits and deposits interest rates (actual)	daily	daily	daily	daily
5. Government short-term bonds market interest rates	daily	daily	daily	daily
6. Exchange rates	daily	daily	daily	daily
Foreign sector				
7. Balance of payments— export and import of goods (f.o.b.), export and import of services, income from investment, income, compensation of employees, current transfers, capital transfers, direct investment, portfolio investment, other investment, reserve assets, net errors and omissions in reporting quarter, year			15.03.2005 (2004)	
8. International reserves and foreign currency liquidity (reporting form)	14.01.2005 (as at 01.01.2005)	15.02.2005 (as at 01.02.2005)	15.03.2005 (as at 01.03.2005)	15.04.2005 (as at 01.04.2005)

¹Preliminary data publication date.

	Publication dates, January 2005 – April 2005 (in brackets – period for which data are shown)			
	January	February	March	April
9. International reserves – monetary gold, foreign currency, special drawing rights (SDRs), reserve position in the IMF as at the end of period	10.01.2005 (as at 01.01.2005)	08.02.2005 (as at 01.02.2005)	01.03.2005 (as at 22.02.2005)	08.04.2005 (as at 01.04.2005)
	14.01.2005 (as at 08.01.2005)	15.02.2005 (as at 08.02.2005)	09.03.2005 (as at 01.03.2005)	15.04.2005 (as at 08.04.2005)
	21.01.2005 (as at 15.01.2005)	22.02.2005 (as at 15.02.2005)	15.03.2005 (as at 08.03.2005)	22.04.2005 (as at 15.04.2005)
	28.01.2005 (as at 22.01.2005)		22.03.2005 (as at 15.03.2005)	29.04.2005 (as at 22.04.2005)
			29.03.2005 (as at 22.03.2005)	
10. External trade in reporting month (using balance of payments methodology)	12.01.2005 (11.2004)	11.02.2005 (12.2004)	11.03.2005 (01.2005)	12.04.2005 (02.2005)
11. International investment position of the Republic of Belarus – direct investment, portfolio investment, other investment, reserve assets – by sector of the economy for the year as a whole			15.03.2005 (as at 01.01.2005)	
12. External Debt – by sectors of the economy as at the end of period			15.03.2005 (as at 01.01.2005)	

The National Bank of the Republic of Belarus also disseminates the above data on its official web-site – <http://www.nbrb.by/> (Special Data Dissemination Standard section).

**Contact Information of Data Disseminated by the National Bank of the Republic of Belarus
in Accordance with the Requirements of the International Monetary Fund Special Data
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CONTENTS

Tentative Schedule of Publication of Data Disseminated by the National Bank of the Republic of Belarus in Accordance with the Requirements of the International Monetary Fund Special Data Dissemination Standard (IMF SDDS).....	3
1. Major Macroeconomic and Monetary Indicators of the Republic of Belarus.....	11
1.1 Major Macroeconomic Indicators of the Republic of Belarus.....	11
1.2 Balance of Payments of the Republic of Belarus, January - September 2004 (analytic presentation).....	14
1.3 Goods Exports/Imports Trade Structure of the Republic of Belarus, January - September 2004	16
1.4 Fuel and Energy Resources Exports, January - September 2004	18
1.5 Fuel-Energy Resources Imports, January - September 2004	19
1.6 Services Exports/Imports Structure of the Republic of Belarus, January - September 2004	20
1.7 International Investment Position of the Republic of Belarus, as of October 1, 2004	21
1.8 Gross External Debt of the Republic of Belarus: by Maturity and Sector, as of October 1, 2004	26
1.9 Data Template on International Reserves and Foreign Currency Liquidity of the Republic of Belarus	27
1.10 Export/Import of Goods and Services, January - September 2004.....	31
1.11 Foreign Exchange Receipts Credited to the Accounts of Economic Entities of the Republic of Belarus.....	33
1.12 Republic of Belarus Accounts with the International Monetary Fund.....	34
1.13 Monetary Survey of Monetary Authorities of the Republic of Belarus	35
1.14 Monetary Survey of Banks of the Republic of Belarus.....	40
1.15 Monetary Survey of the Republic of Belarus.....	44
1.16 Dynamics of Monetary Survey Indicators of Monetary Authorities of the Republic of Belarus.....	49
1.17 Dynamics of Monetary Base Structure.....	52
1.18 Dynamics of Monetary Survey Indicators of Commercial Banks of the Republic of Belarus.....	53
1.19 Dynamics of Indicators of Monetary Survey of the Republic of Belarus.....	56
1.20 Dynamics of Broad Money Indicators.....	59
1.21 Dynamics of Broad Money Structure.....	63
1.22 Dynamics of Average Broad Money Indicators (monthly).....	66
1.23 Dynamics of Average Broad Money Indicators (progressive total).....	70
1.24 Dynamics of Rubel Money Supply Structure.....	74
1.25 Deposits of Sectors of the Economy in the Banking System of the Republic of Belarus	75

1.26	Dynamics of Debt on Credits Granted by Banks of the Republic of Belarus to Sectors of the Economy.....	80
1.27	Dynamics of Banks' Credits by Form of Ownership in National and Foreign Currencies.....	83
1.28	Dynamics of Banks' Credits by Form of Ownership in National Currency.....	84
1.29	Dynamics of Banks' Credits by Form of Ownership in Foreign Currency.....	85
1.30	Dynamics of Credits Provision by Banks by Form of Ownership in National and Foreign Currencies.....	86
1.31	Dynamics of Credits Provision by Banks by Form of Ownership in National Currency.....	87
1.32	Dynamics of Banks' Credits Repayment by Form of Ownership in National and Foreign Currencies.....	88
1.33	Dynamics of Banks' Credits Repayment by Form of Ownership in National Currency.....	89
1.34	Dynamics of Banks' Credits by Type of Business in National and Foreign Currencies.....	90
1.35	Dynamics of Banks' Credits by Type of Business in National Currency.....	92
1.36	Dynamics of Banks' Credits by Type of Business in Foreign Currency.....	94
1.37	Dynamics of Credits Provision by Banks by Type of Business in National and Foreign Currencies.....	96
1.38	Dynamics of Credits Provision by Banks by Type of Business in National Currency.....	98
1.39	Dynamics of Banks' Credits Repayment by Type of Business in National and Foreign Currencies.....	100
1.40	Dynamics of Banks' Credits Repayment by Type of Business in National Currency.....	102
1.41	Dynamics of Banks' Overdue, Extended and Doubtful Credits by Sectors of the Economy.....	104
1.42	Dynamics of Overdue, Extended and Doubtful Banks' Credits by Form of Ownership in National and Foreign Currencies.....	107
1.43	Dynamics of Overdue, Extended and Doubtful Banks' Credits by Form of Ownership in National Currency.....	108
1.44	Dynamics of Overdue, Extended and Doubtful Banks' Credits by Form of Ownership in Foreign Currency.....	109
1.45	Dynamics of Overdue, Extended and Doubtful Banks' Credits by Type of Business in National and Foreign Currencies.....	110
1.46	Dynamics of Overdue, Extended and Doubtful Banks' Credits by Type of Business in National Currency.....	112
1.47	Dynamics of Overdue, Extended and Doubtful Banks' Credits by Type of Business in Foreign Currency.....	114

2.	Major Indicators and Instruments of the National Bank of the Republic of Belarus Monetary Policy.....	116
2.1	Refinancing Rate of the National Bank of the Republic of Belarus.....	116
2.2	Required Reserves Ratio.....	117
2.3	BYR/RUR Official Rate.....	118
2.4	BYR/USD Official Rate.....	120
2.5	BYR/EURO Official Rate.....	122
2.6	Belarusian Rubel Official Average Exchange Rate.....	124
2.7	Dynamics of Belarusian Rubel Exchange Rate Indices with Respect to Currencies of Major Trade Partners of the Republic of Belarus (year 2000 = 1).....	125
3.	Financial Markets.....	128
3.1	Weighted Average Belarusian Rubel Rate in Currency Market.....	128
3.2	Foreign Exchange Turnover in Domestic Currency Market Segments.....	129
3.3	Cash Foreign Exchange Purchase/Sale by Natural Persons.....	130
3.4	Foreign Exchange Purchase/Sale in Domestic Currency Market by Economic Entities – Residents of the Republic of Belarus	131
3.5	Foreign Exchange Purchase/Sale in Domestic Currency Market by Non-residents of the Republic of Belarus.....	133
3.6	Import/Export of Cash Foreign Exchange by Banks of the Republic of Belarus.....	134
3.7	Dynamics of Average Interest Rates of the Financial Market of the Republic of Belarus.....	136
3.8	Dynamics of Interbank Market Interest Rates.....	141
3.9	Amounts, Value and Maturities of Newly Attracted Deposits in National Currency.....	144
3.10	Amounts, Value and Maturities of Newly Attracted Deposits in Hard Currency.....	148
3.11	Amounts, Value and Maturities of Newly Extended Loans in National Currency.....	152
3.12	Amounts, Value and Maturities of Newly Extended Loans in Hard Currency.....	156
3.13	Dynamics of Average Interest Rates on Credits in National Currency by Sector of the Economy.....	160
3.14	Dynamics of Average Interest Rates on Credits in Hard Currency by Sector of the Economy.....	161
3.15	Dynamics of Average Interest Rates on Credits in National Currency by Type of Activity of Economic Entities.....	162
3.16	Dynamics of Average Interest Rates on Credits in Hard Currency by Type of Activity of Economic Entities.....	163
3.17	Securities in Circulation	164
3.18	Dynamics of Government Securities Market Indicators.....	165

4.	Selected Indicators of Belarusian Banks' Performance.....	166
4.1	Banks and Non-bank Credit and Financial Institutions of the Republic of Belarus.....	166
4.2	Operating Belarusian Banks Grouped by Size of Registered Authorized Capital.....	168
4.3	Belarusian Banks' Resources.....	169
4.4	Dynamics of Belarusian Banks' Resources.....	171
4.5	Structure of Belarusian Banks' Resources.....	173
4.6	Belarusian Banks' Resources Placement.....	175
4.7	Dynamics of Belarusian Banks' Resources Placement.....	177
4.8	Structure of Belarusian Banks' Resources Placement.....	179
4.9	Structure of Investment Portfolio of Banks of the Republic of Belarus.....	181
4.10	Financial Indicators of Belarusian Banks' Performance.....	182
4.11	Structure of Belarusian Banks' Incomes and Expenditures.....	183
4.12	Information on Provision of Services, Interim Consumption and Gross Value Added within the Banking System (January-November 2004)	184
5.	Selected Indicators Characterizing the Republic of Belarus Payment System.....	185
5.1	Payments Made in the Interbank Settlement System.....	185
5.2	Selected Indicators of Interbank Settlement System Performance.....	186
5.3	Participants of Interbank Settlement System.....	187
5.4	Selected Indicators Characterizing Development of Settlement System Involving Bank Plastic Cards.....	188
5.5	Selected Indicators Characterizing Cash Circulation in the Republic of Belarus.....	189
5.6	Indicators of Velocity of Money in the Economy of the Republic of Belarus.	191
6.	International Comparisons.....	192
6.1	Main Macroeconomic and Monetary Indicators for Selected Countries for 2003.....	192
6.2	Information on Gold and Foreign Exchange Reserves for Selected Countries for 2003.....	193
7.	Methodological Notes to Bulletin of Banking Statistics Tables.....	194

1. MAJOR MACROECONOMIC AND MONETARY INDICATORS OF THE REPUBLIC OF BELARUS

Table 1.1

Major Macroeconomic Indicators¹ of the Republic of Belarus

Indicators	Years	January	January-February	January-March	January-April	January-May	January-June	January-July	January-August	January-September	January-October	January-November	January-December	
1. Gross domestic product, BYR bn (in current prices), progressive total	2003	2 156,2	4 409,1	7 047,1	9 557,4	12 293,4	15 612,4	18 839,0	22 484,9	26 187,7	29 588,8	33 002,7	36 564,8	
	2004	2 966,3	6 084,1	9 623,2	13 056,9	16 783,7	21 188,7	25 494,4	30 541,5	35 575,4	40 262,1	44 796,8	49 445,2	
	growth rates in comparable prices to the previous year's relevant period, %	2003	105,7	105,1	106,0	105,4	104,9	105,5	104,7	105,6	106,4	106,7	106,9	107,0
	2004	108,7	109,9	109,3	109,8	110,4	110,3	110,2	110,7	110,8	111,1	111,1	111,0	
GDP deflator, %	2003	134,1	134,4	135,0	135,2	135,0	133,5	132,8	131,8	131,1	130,9	130,8	130,7	
	2004	126,5	125,5	124,9	124,4	123,7	123,1	122,7	122,7	122,6	122,5	122,2	121,8	
2. Industrial output, BYR bn (progressive total)	2003	2 390,8	4 811,1	7 571,2	10 149,9	12 704,3	15 492,4	18 236,6	21 151,8	24 110,6	27 125,0	30 202,7	33 386,8	
	2004	3 225,7	6 710,9	10 303,3	14 009,6	17 848,6	21 831,0	25 817,6	29 986,1	34 341,3	38 643,2	42 919,2	47 176,2	
	growth rates in comparable prices to the previous year's relevant period, %	2003	106,8	106,0	107,2	106,2	105,3	106,6	106,8	107,4	106,8	106,5	106,9	107,1
	2004	111,3	113,2	113,6	113,3	114,4	114,4	114,9	115,0	115,7	116,1	115,8	115,6	
3. Investment in fixed capital, BYR bn (progressive total)	2003	203,3	445,1	809,7	1 187,0	1 701,5	2 362,6	2 914,9	3 552,9	4 271,5	4 978,7	5 645,7	6 684,3	
	2004	347,1	778,5	1 375,9	2 002,3	2 733,4	3 721,1	4 568,6	5 528,1	6 526,4	7 487,8	8 516,8	10 243,9	
	growth rates in comparable prices to the previous year's relevant period, %	2003	99,6	98,5	101,8	102,9	109,3	114,0	114,4	115,2	117,5	118,2	117,3	117,7
	2004	128,4	131,5	124,6	125,2	121,2	121,7	120,3	122,0	120,0	118,2	118,3	120,2	
4. Retail turnover, BYR bn (progressive total)	2003	957,5	1 884,0	2 989,8	4 110,9	5 308,2	6 607,6	7 907,9	9 303,7	10 696,5	12 168,8	13 580,2	15 170,2	
	2004	1 290,7	2 614,1	4 140,8	5 637,7	7 161,2	8 748,2	10 381,5	12 113,5	13 884,7	15 675,8	17 437,5	19 534,0	
	growth rates in comparable prices to the previous year's relevant period, %	2003	115,0	111,8	112,9	111,2	109,9	110,3	110,1	109,9	109,7	109,9	109,7	110,3
	2004	112,6	115,9	115,8	115,6	114,4	113,0	111,9	111,2	111,3	111,4	111,9	112,1	
5. Volume of paid service, BYR bn (progressive total)	2003	287,8	586,6	938,5	1 244,6	1 545,6	1 889,1	2 210,7	2 531,2	2 878,0	3 220,1	3 607,5	4 048,7	
	2004	391,2	798,0	1 248,5	1 650,7	2 062,3	2 504,7	2 913,8	3 325,1	3 762,9	4 184,3	4 656,8	5 212,4	
	growth rates in comparable prices to the previous year's relevant period, %	2003	105,7	108,7	109,0	110,0	109,0	111,1	110,0	110,0	110,4	116,0	112,0	111,2
	2004	111,1	112,5	111,8	112,0	112,2	112,7	113,0	113,2	113,6	113,2	113,1	112,9	
6. Trade balance, USD m (progressive total)	export of goods	2003	689,9	1 429,4	2 249,4	3 026,1	3 811,1	4 651,9	5 528,8	6 386,4	7 184,6	8 056,1	8 947,1	9 945,6
		2004	858,4	1 804,3	2 871,7	3 910,7	5 016,5	6 157,2	7 348,9	8 599,1	9 818,0	11 111,5	12 360,3	
	import of goods	2003	756,7	1 588,4	2 485,0	3 396,7	4 262,6	5 216,1	6 228,6	7 193,5	8 163,0	9 235,7	10 322,8	11 558,0
		2004	849,5	1 827,9	3 018,7	4 246,0	5 483,0	6 913,5	8 326,3	9 753,3	11 145,2	12 603,8	14 140,5	
	balance	2003	-66,8	-159,0	-235,6	-370,6	-451,5	-564,2	-699,8	-807,1	-978,4	-1 179,6	-1 375,7	-1 612,4
		2004	8,9	-23,6	-147,0	-335,3	-466,5	-756,3	-977,4	-1 154,2	-1 327,2	-1 492,3	-1 780,2	

Table 1.1 cont'd

Indicators	Years	January	January-February	January-March	January-April	January-May	January-June	January-July	January-August	January-September	January-October	January-November	January-December
7. Index of commodities exports volume, % to the previous year's relevant period	2003	120,2	115,5	113,7	108,7	109,5	110,5	111,9	111,2	110,4	110,2	110,9	111,0
	2004	110,4	111,4	115,2	115,1	115,9	115,1	114,5	115,1	116,1	116,2	115,3	
8. Index of commodities imports volume, % to the previous year's relevant period	2003	112,3	113,2	113,4	113,1	113,5	114,9	115,7	114,4	113,2	112,5	112,9	113,1
	2004	98,7	101,1	108,9	110,4	112,0	115,3	115,0	116,2	116,4	116,6	116,2	
9. Index of average USD prices for commodities exports, % to the previous year's relevant period	2003	114,7	114,8	116,0	114,9	114,4	113,7	113,2	112,9	112,5	112,1	112,1	111,9
	2004	112,7	111,4	110,8	111,8	113,5	115,1	116,0	116,9	117,8	118,7	119,7	
10. Index of average USD prices for commodities imports, % to the previous year's relevant period	2003	113,8	116,8	117,4	116,4	115,0	114,3	113,7	113,3	112,6	112,5	112,3	111,8
	2004	114,4	112,2	112,1	113,6	114,8	115,5	116,3	116,7	117,2	117,4	117,9	
11. Consumer price index, % to the previous year's relevant period	2003	132,5	131,4	130,6	130,0	129,6	129,4	129,3	129,1	129,0	128,9	128,7	128,4
	2004	122,4	122,4	122,2	121,8	121,3	120,8	120,3	119,9	119,4	118,9	118,4	118,1
to the previous month	2003	104,3	101,9	101,8	102,0	102,0	101,8	101,5	100,2	101,7	101,9	101,9	102,0
	2004	101,9	101,9	101,2	101,3	100,7	101,0	100,9	99,8	100,1	101,2	101,6	102,1
to previous December	2003	104,3	106,2	108,1	110,3	112,5	114,5	116,2	116,4	118,4	120,6	122,9	125,4
	2004	101,9	103,7	105,0	106,3	107,0	108,1	109,1	108,9	109,0	110,3	112,1	114,4
12. The core consumer price index to the previous month	2003	101,5	101,0	101,4	101,7	101,6	101,6	101,4	101,2	101,9	101,5	101,6	101,1
	2004	101,6	102,0	101,4	100,9	100,9	101,1	100,8	100,8	100,7	100,9	101,2	101,7
to previous December	2003	101,5	102,5	104,0	105,7	107,4	109,1	110,7	112,0	114,1	115,8	117,7	119,0
	2004	101,6	103,6	105,1	106,0	107,0	108,2	109,0	109,9	110,7	111,7	113,0	114,9
13. Producer price index, % to the previous year's relevant period	2003	141,4	142,8	142,9	142,5	142,5	142,2	141,9	140,8	140,2	139,7	138,6	137,5
	2004	129,6	127,9	127,4	127,2	126,9	126,9	126,7	126,4	125,9	125,3	124,7	124,2
to the previous month	2003	102,7	105,3	101,6	101,0	101,5	100,8	102,2	102,0	102,7	102,0	102,1	101,1
	2004	103,9	102,7	101,6	101,2	101,0	101,5	101,1	100,8	101,1	100,8	101,0	100,9
to previous December	2003	102,7	108,2	109,9	111,0	112,7	113,5	116,0	118,4	121,6	124,1	126,7	128,1
	2004	103,9	106,7	108,4	109,7	110,8	112,4	113,7	114,7	115,9	116,8	117,9	119,0
14. Index of nominal effective exchange rate of BYR to foreign currencies ² to the previous year's relevant period	2003	1,216	1,218	1,220	1,219	1,222	1,224	1,222	1,219	1,217	1,217	1,218	1,221
	2004	1,236	1,229	1,217	1,202	1,184	1,169	1,158	1,149	1,142	1,134	1,129	1,124
15. Index of real effective exchange rate of BYR to foreign currencies ² to the previous year's relevant period	2003	1,003	0,991	0,984	0,980	0,975	0,973	0,974	0,974	0,976	0,976	0,974	0,971
	2004	0,909	0,916	0,925	0,934	0,944	0,952	0,957	0,960	0,961	0,963	0,963	0,963

Table 1.1 cont'd

Indicators	Years	January	January-February	January-March	January-April	January-May	January-June	January-July	January-August	January-September	January-October	January-November	January-December	
16. Consolidated budget (progressive total), BYR br	revenue	2003	757,1	1 532,2	2 397,8	3 347,2	4 347,2	5 395,7	6 496,6	7 526,3	8 627,3	9 764,9	10 852,3	12 190,0
		2004	1 468,1	2 827,9	4 499,1	6 401,0	8 124,0	9 984,9	11 894,7	13 827,0	15 811,2	17 784,5	19 786,1	
	% of GDP	2003	35,1	34,8	34,0	35,0	35,4	34,6	34,5	33,5	32,9	33,0	32,9	33,3
		2004	49,5	46,5	46,8	49,0	48,4	47,1	46,7	45,3	44,4	44,2	44,2	
	expenditure	2003	631,8	1 401,6	2 348,1	3 317,9	4 307,3	5 424,6	6 628,7	7 564,2	8 669,8	9 825,5	10 906,3	12 646,1
		2004	1 222,0	2 457,8	4 170,3	6 118,7	7 821,5	9 686,7	11 504,1	13 304,9	15 243,4	17 102,4	19 008,9	
	% of GDP	2003	29,3	31,8	33,3	34,7	35,0	34,7	35,2	33,6	33,1	33,2	33,0	34,6
		2004	41,2	40,4	43,3	46,9	46,6	45,7	45,1	43,6	42,8	42,5	42,4	
17. Deficit (-), profit (+) of the consolidated budget (progressive total), BYR br		2003	125,3	130,6	49,7	29,3	39,9	-28,8	-132,1	-37,9	-42,5	-60,6	-54,0	-456,1
		2004	246,1	370,1	328,8	282,3	302,5	298,2	390,6	522,1	567,7	682,2	777,2	
	% of GDP	2003	5,8	3,0	0,7	0,3	0,3	-0,2	-0,7	-0,2	-0,2	-0,2	-0,2	-1,2
		2004	8,3	6,1	3,4	2,2	1,8	1,4	1,5	1,7	1,6	1,7	1,7	
18. Total number of officially registered unemployed, '000		2003	137,4	143,4	145,7	146,5	144,2	141,3	140,5	140,7	139,4	138,7	137,9	136,1
		2004	139,2	136,4	131,4	123,9	116,7	108,2	102,9	100,4	95,9	91,3	87,1	83,0
	% of economically active population	2003	3,1	3,3	3,3	3,3	3,3	3,2	3,2	3,2	3,2	3,2	3,1	3,1
		2004	3,2	3,1	3,0	2,8	2,6	2,4	2,3	2,3	2,2	2,1	2,0	1,9
19. Nominal average monthly wages per worker, BYR '000 (per month)		2003	211,1	215,3	227,5	233,7	241,9	256,6	262,6	266,3	272,1	281,1	274,9	299,9
		2004	286,0	289,0	308,7	320,5	336,4	355,2	367,1	372,0	367,9	370,4	392,7	434,9
	% of the previous month	2003	95,5	101,9	105,7	102,7	<i>103,6</i>	106,1	102,3	101,4	102,2	103,3	97,8	109,1
		2004	95,4	101,1	106,8	103,8	104,9	105,6	103,4	101,3	98,9	100,7	106,0	110,7
20. Nominal average monthly wages per worker, BYR '000 (per period) to the previous year relevant period, %		2003	211,1	213,1	218,0	221,8	226,1	231,0	235,5	239,3	243,2	246,7	249,4	253,8
		2004	286,0	287,3	294,6	300,9	308,1	315,9	323,4	329,4	333,8	337,4	342,5	350,2
		2003	131,1	133,4	133,3	132,6	132,3	132,2	131,5	131,1	131,1	131,4	131,8	132,2
		2004	135,4	134,7	135,0	135,5	136,2	136,6	137,2	137,5	137,3	136,6	137,2	137,9
21. Households' money income, BYR bn (progressive total)	2003	1 722,4	3 445,9	5 347,0	7 301,4	9 331,4	11 607,9	13 922,9	15 714,9	17 930,4	20 333,2	23 598,6	26 448,8	
	2004	2 249,8	4 598,4	7 176,1	9 788,7	12 422,7	15 290,0	18 239,1	21 150,6	24 151,0	27 212,5	30 318,2	34 102,0	
22. Households' money expenditures and savings, BYR bn (progressive total)	2003	1 748,3	3 439,8	5 370,9	7 292,9	9 309,7	11 564,1	13 846,1	15 643,0	17 862,5	20 244,0	23 496,4	26 310,6	
	2004	2 297,7	4 596,9	7 195,0	9 752,7	12 380,5	15 196,5	18 105,4	21 039,2	24 008,7	27 050,8	30 182,1	33 895,5	

¹ Source: Report of the Ministry of Statistics and Analysis of the Republic of Belarus "Socio-Economic Situation of the Republic of Belarus".

² Calculated by the National Bank of the Republic of Belarus.

Table 1.2

**Balance of Payments of the Republic of Belarus,
January-September 2004**
(analytic presentation)

Items	January-September 2003				January-September 2004				USD m
	Q1	Q2	Q3	total	Q1	Q2	Q3	total	Percentage change over preceding period
I. Current account	-38,7	-14,6	-135,9	-189,2	132,7	-248,1	-112,7	-228,1	120,6
1. Goods and services, balance	-48,0	-72,7	-170,6	-291,3	95,0	-297,2	-174,6	-376,8	129,4
exports	2 580,6	2 825,6	3 008,6	8 414,8	3 231,1	3 721,8	4 163,2	11 116,1	132,1
imports	-2 628,6	-2 898,3	-3 179,2	-8 706,1	-3 136,1	-4 019,0	-4 337,8	-11 492,9	132,0
1.1. Goods, balance	-171,3	-238,3	-304,8	-714,4	-76,5	-483,0	-379,7	-939,2	131,5
export (f.o.b.)	2 275,8	2 430,0	2 582,1	7 287,9	2 876,0	3 313,7	3 689,0	9 878,7	135,5
import (f.o.b.)	-2 447,1	-2 668,3	-2 886,9	-8 002,3	-2 952,5	-3 796,7	-4 068,7	-10 817,9	135,2
1.2. Services, balance	123,3	165,6	134,2	423,1	171,5	185,8	205,1	562,4	132,9
exports	304,8	395,6	426,5	1 126,9	355,1	408,1	474,2	1 237,4	109,8
imports	-181,5	-230,0	-292,3	-703,8	-183,6	-222,3	-269,1	-675,0	95,9
2. Income, balance	-14,4	0	-4,2	-18,6	-27,8	-2,6	-2,7	-33,1	178,0
credit (into domestic economy)	11,1	21,7	16,6	49,4	13,8	20,8	20,5	55,1	111,5
debit (abroad)	-25,5	-21,7	-20,8	-68,0	-41,6	-23,4	-23,2	-88,2	129,7
3. Current transfers, balance	23,7	58,1	38,9	120,7	65,5	51,7	64,6	181,8	150,6
credit (into domestic economy)	46,7	77,9	62,5	187,1	93,9	84,5	99,1	277,5	148,3
debit (abroad)	-23,0	-19,8	-23,6	-66,4	-28,4	-32,8	-34,5	-95,7	144,1
II. Capital and financial account	44,0	3,0	61,5	108,5	-93,3	206,7	154,5	267,9	246,9
1. Capital account	17,4	15,3	15,1	47,8	17,6	10,9	3,7	32,2	67,4
credit (into domestic economy)	31,5	31,1	33,3	95,9	31,3	28,2	31,8	91,3	95,2
debit (abroad)	-14,1	-15,8	-18,2	-48,1	-13,7	-17,3	-28,1	-59,1	122,9

Table 1.2 cont'd

USD m

Items	January-September 2003				January-September 2004				Percentage change over preceding period
	Q1	Q2	Q3	total	Q1	Q2	Q3	total	
2. Financial account	26,6	-12,3	46,4	60,7	-110,9	195,8	150,8	235,7	388,3
2.1. Direct investment	41,8	-10,0	57,1	88,9	18,7	50,3	16,9	85,9	96,6
assets (abroad)	-1,3	-0,2	-0,1	-1,6	-1,2	0	-0,2	-1,4	87,5
liabilities (into domestic economy)	43,1	-9,8	57,2	90,5	19,9	50,3	17,1	87,3	96,5
2.2. Portfolio investment	1,8	29,0	-11,1	19,7	9,2	-2,9	9,8	16,1	81,7
assets (abroad)	0	3,1	-6,1	-3,0	1,4	-1,1	7,5	7,8	x
liabilities (into domestic economy)	1,8	25,9	-5,0	22,7	7,8	-1,8	2,3	8,3	36,6
2.3. Other investment	-17,0	-31,3	0,4	-47,9	-138,8	148,4	124,1	133,7	x
assets (abroad)	13,1	-76,5	-33,3	-96,7	-199,2	-85,2	16,6	-267,8	276,9
liabilities (into domestic economy)	-30,1	45,2	33,7	48,8	60,4	233,6	107,5	401,5	822,7
2.3.1. Commercial (trade) credits	8,1	55,9	61,9	125,9	-144,7	117,0	-35,6	-63,3	x
assets	-12,3	5,1	3,2	-4,0	-108,3	-140,5	-80,9	-329,7	8 242,5
liabilities	20,4	50,8	58,7	129,9	-36,4	257,5	45,3	266,4	205,1
2.3.2. Medium- and long-term capital	-18,2	-18,3	-3,8	-40,3	19,2	-47,0	-41,9	-69,7	173,0
assets	0	0	0	0	0,2	0	0	0,2	x
liabilities	-18,2	-18,3	-3,8	-40,3	19,0	-47,0	-41,9	-69,9	173,4
2.3.3. Short-term capital	-6,9	-68,9	-57,7	-133,5	-13,3	78,4	201,6	266,7	x
assets	25,4	-81,6	-36,5	-92,7	-91,1	55,3	97,5	61,7	x
liabilities	-32,3	12,7	-21,2	-40,8	77,8	23,1	104,1	205,0	x
III. Net errors and omissions	12,8	66,7	0,4	79,9	82,4	-33,3	73,4	122,5	153,3
IV. Total	18,1	55,1	-74,0	-0,8	121,8	-74,7	115,2	162,3	x
V. Financing	-18,1	-55,1	74,0	0,8	-121,8	74,7	-115,2	-162,3	x
reserve assets change*	-18,1	-55,1	74,0	0,8	-121,8	74,7	-115,2	-162,3	x

* The symbol "+" means decrease of reserve assets, a symbol "-" their increase.

Table 1.3

**Goods Exports/Imports Trade Structure of the Republic of Belarus,
January - September 2004**

Indicators	January-September 2003		January-September 2004		% change on the corresponding period of previous year
	USD m	share, %	USD m	share, %	
Goods, exports	7 287,9	100,0	9 878,7	100,0	135,5
of which:					
mineral products	1 689,9	23,2	2 579,9	26,1	152,7
transport	809,5	11,1	1 135,7	11,5	140,3
machinery and equipment	828,1	11,4	1 064,0	10,8	128,5
non-precious metals	629,7	8,6	935,3	9,5	148,5
chemical industry and related branches products	723,8	9,9	930,2	9,4	128,5
agricultural products and foodstuffs	571,0	7,8	837,8	8,5	146,7
textiles	641,0	8,8	725,1	7,3	113,1
plastics	266,8	3,7	362,8	3,7	136,0
other goods	1 128,1	15,5	1 307,9	13,2	115,9
Goods, imports	8 002,3	100,0	10 817,9	100,0	135,2
of which:					
mineral products	2 247,9	28,1	3 214,6	29,7	143,0
machinery and equipment	1 269,2	15,9	1 785,6	16,5	140,7
non-precious metals	983,4	12,3	1 504,2	13,9	153,0
agricultural products and foodstuffs	1 007,1	12,6	1 267,0	11,7	125,8
chemical industry and related branches products	626,2	7,8	783,4	7,2	125,1
transport	461,5	5,8	626,6	5,8	135,8
plastics	421,9	5,3	578,9	5,4	137,2
textiles	326,7	4,1	406,2	3,8	124,3
other goods	658,4	8,2	651,4	6,0	98,9

Table 1.3 cont'd

Indicators	January-September 2003		January-September 2004		% change on the corresponding period of previous year
	USD m	share, %	USD m	share, %	
Goods, balance	-714,4	x	-939,2	x	131,5
of which:					
machinery and equipment	-441,1	x	-721,6	x	163,6
mineral products	-558,0	x	-634,7	x	113,7
non-precious metals	-353,7	x	-568,9	x	160,8
agricultural products and foodstuffs	-436,1	x	-429,2	x	98,4
plastics	-155,1	x	-216,1	x	139,3
transport	348,0	x	509,1	x	146,3
textiles	314,3	x	318,9	x	101,5
chemical industry and related branches products	97,6	x	146,8	x	150,4
other goods	469,7	x	656,5	x	139,8

17

Table 1.4

**Fuel and Energy Resources Exports,
January-September 2004**

Indicators	January - September 2003		January - September 2004		% change on the corresponding period of previous year	
	total	of which Russia	total	of which Russia	total	of which Russia
Exports of goods, total	7 287,9	3 400,5	9 878,7	4 576,4	135,5	134,6
Exports of energy resources, total	1 582,4	16,2	2 420,0	146,1	152,9	902,7
% of total exports volume	21,7	0,5	24,5	3,2	x	x
of which:						
oil						
% of energy resources exports	7,1	0,8	6,6	0	x	x
physical volume, thousand tons	630,7	0,7	719,9	0	114,2	x
cost, USD m	112,7	0,1	159,9	0	141,9	x
price, USD per ton	178,8	186,0	222,1	0	124,3	x
oil products						
% of energy resources exports	92,2	98,9	92,9	100,0	x	x
physical volume, thousand tons	7 982,4	52,2	9 493,6	353,7	118,9	677,9
cost, USD m	1 459,8	16,0	2 247,4	146,1	154,0	912,5
price, USD per ton	182,9	306,9	236,7	413,1	129,5	134,6
including:						
light distillates (gasoline)						
% of energy resources exports	17,5	82,9	23,0	95,1	x	x
physical volume, thousand tons	1 174,8	48,7	1 598,3	336,7	136,1	690,9
cost, USD m	276,6	13,4	556,0	138,9	201,0	1 035,8
price, USD per ton	235,4	275,3	347,9	412,7	147,8	149,9
middle distillates (kerosene)						
% of energy resources exports	3,5	0	1,7	0	x	x
physical volume, thousand tons	233,5	0	128,4	0	55,0	x
cost, USD m	54,8	0	40,2	0	73,5	x
price, USD per ton	234,6	0	313,4	0	133,6	x
heavy distillates (diesel fuel, fuel oil, lubricants, etc.)						
% of energy resources exports	71,3	16,0	68,2	4,9	x	x
physical volume, thousand tons	6 574,1	3,4	7 766,9	17,0	118,1	497,9
cost, USD m	1 128,4	2,6	1 651,2	7,2	146,3	277,4
price, USD per ton	171,6	758,1	212,6	422,4	123,9	55,7
electric power						
% of energy resources exports	0,6	0	0,5	0	x	x
physical volume, kW/h m	534,7	0	586,2	0	109,6	x
cost, USD m	9,9	0	12,6	0	127,3	x
price, USD per 1000 kW/h	18,5	0	21,5	0	116,2	x
coal						
% of energy resources exports	0	0,3	0	0	x	x
physical volume, thousand tons	1,2	1,2	0	0	x	x
cost, USD m	0,1	0,1	0	0	x	x
price, USD per ton	43,2	43,2	0	0	x	x

Table 1.5

**Fuel-Energy Resources Imports,
January-September 2004**

Indicators	January - September 2003		January - September 2004		% change on the corresponding period of previous year	
	total	of which Russia	total	of which Russia	total	of which Russia
Imports of goods, total	8 002,3	5 432,1	10 817,9	7 450,6	135,2	137,2
Imports of energy resources, total	2 151,9	2 089,2	3 087,5	3 048,1	143,5	145,9
% of total imports volume of which:	26,9	38,5	28,5	40,9	x	x
oil						
% of energy resources imports	67,6	69,6	72,1	73,0	x	x
physical volume, thousand tons	11 314,4	11 314,4	12 913,5	12 913,5	114,1	114,1
cost, USD m	1 453,9	1 453,9	2 225,2	2 225,2	153,1	153,1
price, USD per ton	128,5	128,5	172,3	172,3	134,1	134,1
oil products						
% of energy resources imports	4,7	4,3	4,3	4,0	x	x
physical volume, thousand tons	619,0	608,6	873,2	862,6	141,1	141,7
cost, USD m	101,9	90,9	134,2	121,3	131,7	133,5
price, USD per ton	164,6	149,3	153,6	140,6	93,4	94,2
including:						
light distillates (gasoline)						
% of energy resources imports	0,9	0,9	0,3	0,3	x	x
physical volume, thousand tons	93,6	93,6	38,6	38,5	41,2	41,1
cost, USD m	18,7	18,7	10,1	10,0	53,9	53,6
price, USD per ton	199,8	199,4	261,3	259,7	130,8	130,2
middle distillates (kerosene)						
% of energy resources imports	0	0	0	0	x	x
physical volume, thousand tons	2,2	2,1	0,9	0,9	41,6	43,4
cost, USD m	0,6	0,6	0,4	0,4	66,7	66,7
price, USD per ton	285,8	289,7	405,7	398,9	141,9	137,7
heavy distillates (diesel fuel, fuel oil, lubricants, etc.)						
% of energy resources imports	3,8	3,4	4,0	3,6	x	x
physical volume, thousand tons	523,2	512,9	833,7	823,2	159,4	160,5
cost, USD m	82,5	71,6	123,7	111,0	149,9	155,0
price, USD per ton	157,8	139,6	148,4	134,8	94,1	96,6
natural gas						
% of energy resources imports	22,4	23,0	22,3	22,6	x	x
physical volume, m ³ m	13 077,7	13 077,7	14 421,0	14 421,0	110,3	110,3
cost, USD m	481,2	481,2	688,3	688,3	143,0	143,0
price, USD per 1000 m ³	36,8	36,8	47,7	47,7	129,7	129,7
electric power						
% of energy resources imports	5,1	2,8	1,1	0,2	x	x
physical volume, kW/h m	5 260,7	2 470,5	1 805,6	292,3	34,3	11,8
cost, USD m	109,4	57,8	33,4	7,0	30,5	12,1
price, USD per 1000 kW/h	20,8	23,4	18,5	24,0	88,9	102,5
coal						
% of energy resources imports	0,3	0,3	0,2	0,2	x	x
physical volume, thousand tons	143,4	143,0	151,9	148,4	105,9	103,7
cost, USD m	5,5	5,5	6,5	6,2	116,9	113,6
price, USD per ton	38,5	38,4	42,5	42,1	110,4	109,5

Table 1.6

**Services Exports/Imports Structure of the Republic of Belarus,
January - September 2004**

Indicators	January-September 2003		January-September 2004		% change on the corresponding period of previous year
	USD m	share, %	USD m	share, %	
Services, exports	1 126,9	100,0	1 237,4	100,0	109,8
of which:					
transportation	630,2	55,9	748,9	60,5	118,8
including:					
transit of energy resources	207,6	18,4	272,9	22,1	131,5
travel	213,7	19,0	202,0	16,3	94,5
business	152,2	13,5	148,9	12,0	97,8
communication	54,4	4,8	63,9	5,2	117,5
construction	43,7	3,9	40,2	3,2	92,0
government	16,2	1,4	16,0	1,3	98,8
other	16,5	1,5	17,5	1,4	106,1
Services, imports	703,8	100,0	675,0	100,0	95,9
of which:					
travel	382,4	54,3	287,0	42,5	75,1
transportation	142,5	20,2	173,3	25,7	121,6
business	77,6	11,0	97,0	14,4	125,0
communication	45,7	6,5	51,7	7,7	113,1
government	15,6	2,2	17,7	2,6	113,5
construction	22,4	3,2	14,4	2,1	64,3
other	17,6	2,5	33,9	5,0	192,6
Services, balance	423,1	x	562,4	x	132,9
of which:					
transportation	487,7	x	575,6	x	118,0
business	74,6	x	51,9	x	69,6
construction	21,3	x	25,8	x	121,1
communication	8,7	x	12,2	x	140,2
travel	-168,7	x	-85,0	x	50,4
government	0,6	x	-1,7	x	x
other	-1,1	x	-16,4	x	1490,9

Table 1.7

**International Investment Position of The Republic of Belarus,
as of October 1, 2004**

USD m

Items	01.01 2004	Changes in Position Reflecting				01.10. 2004
		Total	of which:			
			Transactions	Price&Exchange Rate Changes	Other Adjustment	
A. Assets	1 683,7	427,5	423,7	3,8	0	2 111,2
of which:						
1. Direct investment abroad	6,2	1,6	1,4	0,2	0	7,8
1.1. Equity capital and reinvested earnings	5,2	1,6	1,4	0,2	0	6,8
1.2. Other capital	1,0	0	0	0	0	1,0
2. Portfolio investment	16,3	-7,7	-7,8	0,1	0	8,6
of which:						
2.1. Equity securities	1,8	-0,6	-0,5	-0,1	0	1,2
2.1.1. Monetary authorities	0	0	0	0	0	0
2.1.2. General government	0	0	0	0	0	0
2.1.3. Banks	0,5	-0,5	-0,5	0	0	0
2.1.4. Other sectors	1,3	-0,1	0	-0,1	0	1,2
2.2. Debt securities	14,5	-7,1	-7,3	0,2	0	7,4
2.2.1. Monetary authorities	0	0	0	0	0	0
2.2.2. General government	0	0	0	0	0	0
2.2.3. Banks	14,3	-9,4	-9,5	0,1	0	4,9
2.2.4. Other sectors	0,2	2,3	2,2	0,1	0	2,5
3. Other investment	1 162,2	269,0	267,8	1,2	0	1 431,2
of which:						
3.1. Trade credits	366,2	329,6	329,7	-0,1	0	695,8
3.1.1. General government	0	0	0	0	0	0
3.1.1.1. Long-term	0	0	0	0	0	0
3.1.1.2. Short-term	0	0	0	0	0	0
3.1.2. Other sectors	366,2	329,6	329,7	-0,1	0	695,8
3.1.2.1. Long-term	0	0	0	0	0	0
3.1.2.2. Short-term	366,2	329,6	329,7	-0,1	0	695,8

Table 1.7 cont'd

USD m

Items	01.01 2004	Changes in Position Reflecting				01.10. 2004
		Total	of which:			
			Transactions	Price&Exchange Rate Changes	Other Adjustment	
3.2. Loans	51,7	-21,0	-21,1	0,1	0	30,7
3.2.1. Monetary authorities	40,0	-15,0	-15,0	0	0	25,0
3.2.1.1. Long-term	0	0	0	0	0	0
3.2.1.2. Short-term	40,0	-15,0	-15,0	0	0	25,0
3.2.2. General government	0	0	0	0	0	0
3.2.2.1. Long-term	0	0	0	0	0	0
3.2.2.2. Short-term	0	0	0	0	0	0
3.2.3. Banks	11,5	-5,8	-5,9	0,1	0	5,7
3.2.3.1. Long-term	0,2	1,1	1,0	0,1	0	1,3
3.2.3.2. Short-term	11,3	-6,9	-6,9	0	0	4,4
3.2.4. Other sectors	0,2	-0,2	-0,2	0	0	0
3.2.4.1. Long-term	0,2	-0,2	-0,2	0	0	0
3.2.4.2. Short-term	0	0	0	0	0	0
3.3. Currency and deposits	599,6	-53,4	-54,3	0,9	0	546,2
3.3.1. Monetary authorities	277,1	-111,4	-111,7	0,3	0	165,7
3.3.2. General government	0	0	0	0	0	0
3.3.3. Banks	297,8	51,1	50,6	0,5	0	348,9
3.3.4. Other sectors	24,7	6,9	6,8	0,1	0	31,6
3.4. Other assets	144,7	13,8	13,5	0,3	0	158,5
3.4.1. Monetary authorities	84,0	23,2	22,9	0,3	0	107,2
3.4.1.1. Long-term	0	0	0	0	0	0
3.4.1.2. Short-term	84,0	23,2	22,9	0,3	0	107,2
3.4.2. General government	0	0	0	0	0	0
3.4.2.1. Long-term	0	0	0	0	0	0
3.4.2.2. Short-term	0	0	0	0	0	0

Table 1.7 cont'd

USD m

Items	01.01 2004	Changes in Position Reflecting				01.10. 2004
		Total	of which:			
			Transactions	Price&Exchange Rate Changes	Other Adjustment	
3.4.3. Banks	2,6	-0,9	-0,9	0	0	1,7
3.4.3.1. Long-term	0	0	0	0	0	0
3.4.3.2. Short-term	2,6	-0,9	-0,9	0	0	1,7
3.4.4. Other sectors	58,1	-8,5	-8,5	0	0	49,6
3.4.4.1. Long-term	0	0	0	0	0	0
3.4.4.2. Short-term	58,1	-8,5	-8,5	0	0	49,6
4. Reserve assets	499,0	164,6	162,3	2,3	0	663,6
of which:						
4.1. Monetary gold	37,4	49,9	48,2	1,7	0	87,3
4.2. Special drawing rights	0	0	0	0	0	0
4.3. Reserve position in the Fund	0	0	0	0	0	0
4.4. Foreign exchange	460,8	115,0	114,4	0,6	0	575,8
4.4.1. Currency and deposits	460,8	115,0	114,4	0,6	0	575,8
4.4.2. Securities	0	0	0	0	0	0
4.4.2.1. Equities	0	0	0	0	0	0
4.4.2.2. Bonds and notes	0	0	0	0	0	0
4.4.2.3. Money-market instruments	0	0	0	0	0	0
4.5. Other claims	0,8	-0,3	-0,3	0	0	0,5
B. Liabilities	4 986,4	479,2	497,1	-17,9	0	5 465,6
of which:						
1. Direct investment in reporting economy	1 898,6	78,6	87,3	-8,7	0	1 977,2
of which:						
1.1. Equity capital and reinvested earnings	1 605,6	56,7	67,0	-10,3	0	1 662,3
1.2. Other capital	293,0	21,9	20,3	1,6	0	314,9

Table 1.7 cont'd

USD m

Items	01.01 2004	Changes in Position Reflecting				01.10. 2004
		Total	of which:			
			Transactions	Price&Exchange Rate Changes	Other Adjustment	
2. Portfolio investment	24,0	8,6	8,3	0,3	0	32,6
of which:						
2.1. Equity securities	11,7	0,2	0,2	0	0	11,9
2.1.3. Banks	9,7	0	0	0	0	9,7
2.1.4. Other sectors	2,0	0,2	0,2	0	0	2,2
2.2. Debt securities	12,3	8,4	8,1	0,3	0	20,7
2.2.1. Monetary authorities	5,1	0	0	0	0	5,1
2.2.2. General government	3,0	0,3	0,3	0	0	3,3
2.2.3. Banks	4,2	5,2	5,0	0,2	0	9,4
2.2.4. Other sectors	0	2,9	2,8	0,1	0	2,9
3. Other investment	3 063,8	392,0	401,5	-9,5	0	3 455,8
of which:						
3.1. Trade credits	615,2	266,4	266,4	0	0	881,6
3.1.1. General government	0	0	0	0	0	0
3.1.1.1. Long-term	0	0	0	0	0	0
3.1.1.2. Short-term	0	0	0	0	0	0
3.1.2. Other sectors	615,2	266,4	266,4	0	0	881,6
3.1.2.1. Long-term	0	0	0	0	0	0
3.1.2.2. Short-term	615,2	266,4	266,4	0	0	881,6
3.2. Loans	1 840,2	70,1	79,3	-9,2	0	1 910,3
3.2.1. Monetary authorities	236,8	-18,4	-21,2	2,8	0	218,4
3.2.1.1. Use of Fund credit & loans from the Fund	24,0	-15,4	-17,2	1,8	0	8,6
3.2.1.2. Other long-term	212,8	-3,0	-4,0	1,0	0	209,8
3.2.1.3. Short-term	0	0	0	0	0	0

Table 1.7 cont'd

USD m

Items	01.01 2004	Changes in Position Reflecting				01.10. 2004
		Total	of which:			
			Transactions	Price&Exchange Rate Changes	Other Adjustment	
3.2.2. General government	319,4	-42,7	-33,6	-9,1	0	276,7
3.2.2.1. Long-term	319,4	-42,7	-33,6	-9,1	0	276,7
3.2.2.2. Short-term	0	0	0	0	0	0
3.2.3. Banks	216,8	106,9	106,9	0	0	323,7
3.2.3.1. Long-term	0	0	0	0	0	0
3.2.3.2. Short-term	216,8	106,9	106,9	0	0	323,7
3.2.4. Other sectors	1 067,2	24,3	27,2	-2,9	0	1 091,5
3.2.4.1. Long-term	879,4	-17,9	-15,1	-2,8	0	861,5
3.2.4.2. Short-term	187,8	42,2	42,3	-0,1	0	230,0
3.3. Currency and deposits	215,7	70,2	70,2	-0,0	0	285,9
3.3.1. Monetary authorities	41,8	-20,3	-20,2	-0,1	0	21,5
3.3.2. Banks	173,9	90,5	90,4	0,1	0	264,4
3.4. Other liabilities	392,7	-14,7	-14,4	-0,3	0	378,0
3.4.1. Monetary authorities	0	0	0	0	0	0
3.4.1.1. Long-term	0	0	0	0	0	0
3.4.1.2. Short-term	0	0	0	0	0	0
3.4.2. General government	21,5	3,5	3,7	-0,2	0	25,0
3.4.2.1. Long-term	0	0	0	0	0	0
3.4.2.2. Short-term	21,5	3,5	3,7	-0,2	0	25,0
3.4.3. Banks	4,9	0,3	0,3	0	0	5,2
3.4.3.1. Long-term	0	0	0	0	0	0
3.4.3.2. Short-term	4,9	0,3	0,3	0	0	5,2
3.4.4. Other sectors	366,3	-18,5	-18,4	-0,1	0	347,8
3.4.4.1. Long-term	0	0	0	0	0	0
3.4.4.2. Short-term	366,3	-18,5	-18,4	-0,1	0	347,8
C. International Investment Position, net	-3 302,7	-51,7	-73,4	21,7	0	-3 354,4

Table 1.8

**Gross External Debt of the Republic of Belarus:
by Maturity and Sector,
as of October 1, 2004 ***

Indicators	01.01.2004	01.10.2004	USD m	
			Changes, January-September 2004	
			USD m	%
Gross External Debt	3 369,1	3 791,4	422,3	12,5
of which:				
monetary authorities	283,7	245,0	-38,7	-13,6
general government	343,9	305,0	-38,9	-11,3
banks	399,8	602,7	202,9	50,8
other sectors	2 341,7	2 638,7	297,0	12,7
Long-term	1 435,6	1 356,6	-79,0	-5,5
of which:				
monetary authorities	236,8	218,4	-18,4	-7,8
general government	319,4	276,7	-42,7	-13,4
banks	0	0	0	x
other sectors	879,4	861,5	-17,9	-2,0
Short-term	1 933,5	2 434,8	501,3	25,9
of which:				
monetary authorities	46,9	26,6	-20,3	-43,3
general government	24,5	28,3	3,8	15,5
banks	399,8	602,7	202,9	50,8
other sectors	1 462,3	1 777,2	314,9	21,5

* Data of the International Investment Position of the Republic of Belarus.

Table 1.9

Data Template on International Reserves and Foreign Currency Liquidity of the Republic of Belarus*

Current Data: In Millions of US Dollars (end of December, 2004)

	USD m
I. Official reserve assets and other foreign currency assets (approximate market value)	1 019,1
A. Official reserve assets	770,2
1. Foreign currency reserves (in convertible foreign currencies)	690,4
a. Securities	0
b. total currency and deposits	690,4
(i) other national central bank, BIS and IMF	59,3
(ii) bank headquartered in the reporting country	0
of which: located abroad	0
(iii) bank headquartered outside the reporting country	631,1
of which: located in the reporting country	0
2. IMF reserve position	0
3. SDRs	0
4. gold (including gold deposits)	79,4
- volume in millions of fine troy ounces	0,2
5. other reserve assets (specify)	0,4
- financial derivatives	0
- loans to nonbank nonresidents	0
- other	0,4
B. Other foreign currency assets not included in official reserve assets (specify) **	248,9
- securities	0
- deposits	43,7
- loans	80,5
- financial derivatives	0
- gold	118,1
- other	6,6

Table 1.9 cont'd

II. Predetermined short-term net drains on foreign currency assets (nominal value)				
	Total	Maturity breakdown (residual maturity)		
		up to 1 month	more than 1 and up to 3 months	more than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits	- 210,8	- 87,2	- 15,0	- 108,6
Outflows (-)	- 254,4	- 96,8	- 27,5	- 130,0
Principal	- 230,8	- 94,5	- 25,5	- 110,8
Interest	- 23,6	- 2,4	- 2,0	- 19,2
Inflows (+)	43,6	9,7	12,5	21,4
Principal	40,1	9,0	11,7	19,4
Interest	3,5	0,7	0,8	2,0
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	- 41,5	0	- 31,1	- 10,4
a. Short positions (-)	- 41,5	0	- 31,1	- 10,4
b. Long positions (+)	0	0	0	0
3. Other (specify)	0	0	0	0

Table 1.9 cont'd

III. Contingent short-term net drains on foreign currency assets (nominal value)				
	Total	Maturity breakdown (residual maturity, where applicable)		
		up to 1 month	more than 1 and up to 3 months	more than 3 months and up to 1 year
1. Contingent liabilities in foreign currency	- 154,5	- 24,2	-14,9	- 115,4
1.1. Collateral guarantees on debt falling due within 1 year	- 144,4	- 14,1	-14,9	- 115,4
1.2. Other contingent liabilities	- 10,1	- 10,1	0	0
2. Foreign currency securities issued with embedded options (puttable bonds)	0	0	0	0
3. Undrawn, unconditional credit lines provided by:	0	0	0	0
3.1. Other national monetary authorities, BIS, IMF, and other international organizations	0,0	0,0	0,0	0,0
3.2. With banks and other financial institutions headquartered in the reporting country (+)	0	0	0	0
3.3. With banks and other financial institutions headquartered outside the reporting country (+)	0	0	0	0
4. Aggregate short and long positions of options in foreign currencies vis-à-vis the domestic currency:	0	0	0	0
4.1. Short positions	0	0	0	0
Bought puts	0	0	0	0
Written calls	0	0	0	0
4.2. Long positions	0	0	0	0
Bought calls	0	0	0	0
Written puts	0	0	0	0

Table 1.9 cont'd

IV. Memo items	
1. To be reported with standard periodicity and timeliness:	
1.1. Short-term domestic currency debt indexed to the exchange rate	0
1.2. Financial instruments denominated in foreign currency and settled by other means (e.g., in domestic currency)	0
1.3. Pledged assets	0
1.4. Securities lent and on repo	0
1.5. Financial derivative assets (net, marked to market)	0
1.6. Derivatives (forward, futures, or options contracts) that have a residual maturity greater than one year, which are subject to margin calls.	0
2. To be disclosed less frequently (data is presented at the end of the quarter):	
2.1. Currency composition of reserves (by groups of currencies)	
Foreign currency reserves, total***	770,2
- currencies in SDR basket***	770,1
- currencies not in SDR basket	0,1

30

* - Data of the Government and of the National bank

** - Liquid assets (foreign currency and monetary gold) that don't meet a long-term credit rating "A" on the rating scales of the Fitch Ratings or Standard and Poor's international rating agencies ("A2" on the Moody's Investor Service rating scale)

*** - Including monetary gold, SDRs and IMF reserve position

Table 1.10

**Export / Import of Goods and Services,
January-September 2004**

USD m

Indicators	January- September 2003	January- September 2004	Share in total exports/imports of goods and services, %		% change on the corresponding period of previous year
			January- September 2003	January- September 2004	
1. Foreign trade turnover of goods and services, total	17 120,9	22 609,0	100,0	100,0	132,1
of which:					
involving monetary settlements	14 825,7	20 764,8	86,6	91,8	140,1
Belarusian rubel	918,0	1 277,3	5,4	5,6	139,1
Russian rubles	3 304,9	4 959,6	19,3	21,9	150,1
other foreign exchange	10 602,8	14 527,9	61,9	64,3	137,0
without monetary settlements	2 295,2	1 844,2	13,4	8,2	80,4
barter trade in goods and services	1 045,2	535,7	6,1	2,4	51,3
goods for processing	1 064,1	1 117,5	6,2	4,9	105,0
other goods and services	185,9	191,0	1,1	0,8	102,7
2. Exports of goods and services, total	8 414,8	11 116,1	100,0	100,0	132,1
of which:					
involving monetary settlements	7 227,8	10 198,8	85,9	91,7	141,1
Belarusian rubel	280,9	282,1	3,3	2,5	100,4
Russian rubles	1 646,6	2 674,3	19,6	24,1	162,4
other foreign exchange	5 300,3	7 242,4	63,0	65,2	136,6
without monetary settlements	1 187,0	917,3	14,1	8,3	77,3
barter trade in goods and services	549,1	268,2	6,5	2,4	48,8
goods for processing	618,1	627,8	7,3	5,6	101,6
other goods and services	19,8	21,3	0,2	0,2	107,6

31

Table 1.10 cont'd

USD m

Indicators	January-September 2003	January-September 2004	Share in total exports/imports of goods and services, %		% change on the corresponding period of previous year
			January-September 2003	January-September 2004	
3. Imports of goods and services	8 706,1	11 492,9	100,0	100,0	132,0
of which:					
involving monetary settlements	7 597,9	10 566,0	87,3	91,9	139,1
Belarusian rubel	637,1	995,2	7,3	8,7	156,2
Russian rubles	1 658,3	2 285,3	19,0	19,9	137,8
other foreign exchange	5 302,5	7 285,5	60,9	63,4	137,4
without monetary settlements	1 108,2	926,9	12,7	8,1	83,6
barter trade in goods and services	496,1	267,5	5,7	2,3	53,9
goods for processing	446,0	489,7	5,1	4,3	109,8
other goods and services	166,1	169,7	1,9	1,5	102,2
4. Balance of goods and services	-291,3	-376,8	x	x	129,4
of which:					
involving monetary settlements	-370,1	-367,2	x	x	99,2
Belarusian rubel	-356,2	-713,1	x	x	200,2
Russian rubles	-11,7	389,0	x	x	x
other foreign exchange	-2,2	-43,1	x	x	1 959,1
without monetary settlements	78,8	-9,6	x	x	x
barter trade in goods and services	53,0	0,7	x	x	1,3
goods for processing	172,1	138,1	x	x	80,2
other goods and services	-146,3	-148,4	x	x	101,4

32

Table 1.11

**Foreign Exchange Receipts Credited to the Accounts of Economic Entities ¹
of the Republic of Belarus**

USD m

Indicators	Years	January	February	March	April	May	June	July	August	September	October	November	December	
1. Receipts credited to accounts inside the country, total	2003	616,6	669,9	675,4	719,4	678,2	688,9	835,7	691,6	668,4	812,3	742,7	979,6	
	2004	778,3	788,9	1 051,0	1 024,6	1 040,6	1 135,0	1 160,6	1 211,2	1 157,0	1 181,1	1 249,7	1 425,2	
	of which:													
	from export of goods	2003	523,5	574,1	573,7	598,3	570,5	583,7	711,5	577,0	547,5	683,7	624,9	822,2
		2004	678,7	683,0	913,1	897,5	914,1	955,8	987,5	1 076,4	1 008,9	1 028,2	1 099,2	1 225,3
	from export of services	2003	86,8	88,0	92,2	110,9	97,2	92,8	110,6	101,5	105,4	113,4	103,2	137,1
		2004	92,3	97,3	126,5	115,8	111,9	161,7	155,5	115,3	127,8	132,6	128,3	175,3
	from domestic foreign exchange trade	2003	6,0	7,5	8,9	9,7	10,1	11,9	13,1	12,6	14,7	14,3	13,9	18,2
		2004	6,7	8,0	10,5	10,5	13,7	16,4	16,9	18,6	19,2	19,4	21,2	23,0
	other receipts	2003	0,3	0,4	0,5	0,5	0,4	0,5	0,5	0,5	0,9	0,9	0,7	2,1
		2004	0,6	0,5	0,9	0,8	1,0	1,1	0,7	0,9	1,1	0,8	1,0	1,6
	1.1. Receipts credited to accounts inside the country from Russian Federation, total	2003	220,8	264,2	256,1	310,8	291,9	336,2	386,4	339,0	342,2	395,6	344,2	466,4
		2004	345,9	349,6	483,7	476,5	486,7	540,3	590,8	549,8	539,7	540,6	538,3	672,6
		of which:												
from export of goods		2003	187,9	226,3	218,3	261,2	252,7	300,3	342,1	298,9	300,5	349,7	298,6	407,0
		2004	317,4	311,2	427,8	430,8	443,6	453,2	507,8	507,8	486,5	483,7	488,9	592,4
from export of services		2003	32,8	37,8	37,7	49,6	39,1	35,8	44,2	40,1	41,5	45,6	45,3	59,1
		2004	28,2	38,3	55,6	45,4	42,7	86,7	82,8	41,5	52,8	56,7	49,2	79,8
other receipts		2003	0	0,1	0,1	0,1	0,1	0,1	0,1	0	0,1	0,3	0,3	0,4
		2004	0,3	0,2	0,4	0,2	0,4	0,4	0,2	0,5	0,4	0,2	0,3	0,3
2. Receipts credited to accounts abroad, total		2003	57,9	65,1	70,0	53,3	34,2	31,7	36,7	32,3	40,3	33,7	32,9	34,8
	2004	33,8	36,2	51,3	33,8	34,9	56,5	66,2	67,2	68,8	53,4	70,6	68,2	
	of which:													
	from export of goods	2003	57,4	64,7	69,6	52,8	32,9	30,4	35,1	31,1	39,4	31,8	32,9	33,8
		2004	32,7	35,3	49,6	32,2	33,1	54,1	63,3	65,0	67,3	52,1	69,3	66,2
	from export of services	2003	0,5	0,4	0,4	0,6	1,3	1,3	1,6	1,2	0,9	1,9	0	1,0
		2004	1,1	0,9	1,7	1,6	1,8	2,4	2,9	2,2	1,4	1,4	1,2	1,9
	2.1. Receipts credited to accounts in Russian Federation, total	2003	23,5	24,1	16,1	34,9	20,8	28,3	31,4	29,6	32,3	30,1	28,2	30,0
		2004	30,9	33,9	44,6	26,5	26,5	51,9	58,3	60,3	58,7	49,9	63,9	60,3
		of which:												
from export of goods		2003	23,4	24,0	16,0	34,8	20,6	28,2	31,3	29,4	32,1	30,0	28,2	29,9
		2004	30,8	33,8	44,5	26,4	26,4	51,7	58,2	60,0	58,4	49,5	63,6	60,0
from export of services		2003	0,1	0,1	0,1	0,1	0,1	0,1	0,1	0,1	0,1	0,1	0	0,1
	2004	0,1	0,1	0,1	0,1	0,1	0,2	0,2	0,3	0,3	0,3	0,3	0,3	
3. Foreign exchange receipts, total	2003	674,5	735,0	745,4	772,7	712,4	720,6	872,4	723,9	708,7	846,0	775,6	1014,4	
	2004	812,1	825,1	1 102,3	1 058,4	1 075,6	1 191,5	1 226,8	1 278,4	1 225,7	1 234,5	1 320,3	1 493,4	
3.1. Foreign exchange receipts from Russian Federation	2003	244,3	288,3	272,2	345,7	312,7	364,5	417,8	368,6	374,4	425,7	372,4	496,5	
	2004	376,8	383,5	528,3	503,0	513,2	592,3	649,2	610,1	598,4	590,5	602,2	732,9	

¹ Economic entities - commercial and non-profit organizations and independent entrepreneurs.

Table 1.12

Republic of Belarus Accounts with the International Monetary Fund

Indicators	Years	SDR m											
		January	February	March	April	May	June	July	August	September	October	November	December
1. Quota	2003	386,40	386,40	386,40	386,40	386,40	386,40	386,40	386,40	386,40	386,40	386,40	386,40
	2004	386,40	386,40	386,40	386,40	386,40	386,40	386,40	386,40	386,40	386,40	386,40	386,40
2. SDRs	2003	0,47	0,20	0,20	0,20	0,04	0,07	0,27	0,12	0,12	0,12	0,02	0,02
	2004	0,12	0,03	0,03	0,13	0,06	0,06	0,08	0,003	0	0,05	0,01	0,01
3. Reserve position in the Fund	2003	0,02	0,02	0,02	0,02	0,02	0,02	0,02	0,02	0,02	0,02	0,02	0,02
	2004	0,02	0,02	0,02	0,02	0,02	0,02	0,02	0,02	0,02	0,02	0,02	0,02
4. Total Fund credit and loans outstanding	2003	29,21	29,21	29,21	29,21	29,21	29,21	17,52	17,52	17,52	17,52	17,52	17,52
	2004	11,68	11,68	11,68	11,68	11,68	11,68	5,84	5,84	5,84	5,84	5,84	5,84

Table 1.13

Monetary Survey of Monetary Authorities of the Republic of Belarus

BYR bn

Indicators		01.01.2004	01.12.2004	01.01.2005	Gain since the beginning of:			
					2004		December, 2004	
					in appropriate units of measurement	%	in appropriate units of measurement	%
Official rate (BYR/USD)	BYR per 1 USD	2 156	2 174	2 170	14	0.6	-4	-0.2
Net foreign assets *	USD m	1 296.4	1 465.3	1 872.3	575.9	44.4	407.0	27.8
foreign assets *		601.3	674.1	862.8	261.5	43.5	188.7	28.0
foreign liabilities		903.0	878.8	947.7	44.7	5.0	68.9	7.8
including:		301.7	204.7	84.9	-216.8	-71.9	-119.8	-58.5
1. Net foreign assets in convertible currency *	USD m	1 217.5	1 433.2	1 862.0	644.5	52.9	428.7	29.9
foreign assets *		564.7	659.3	858.1	293.4	52.0	198.8	30.2
foreign liabilities		712.1	755.5	942.9	230.8	32.4	187.4	24.8
including:		147.4	96.2	84.8	-62.6	-42.5	-11.4	-11.9
2. Net foreign assets in non-convertible currency	USD m	79.0	32.1	10.4	-68.6	-86.8	-21.7	-67.6
foreign assets		36.6	14.7	4.8	-31.8	-86.9	-9.9	-67.3
foreign liabilities		190.9	123.3	4.8	-186.1	-97.5	-118.5	-96.1
including:		154.3	108.5	0.1	-154.2	-99.9	-108.4	-99.9
Net domestic assets	USD m	390.5	569.8	521.7	131.2	33.6	-48.1	-8.4
in rubles		1 390.0	1 581.8	1 861.2	471.2	33.9	279.4	17.7
in foreign currency		-999.5	-1 012.0	-1 339.6	-340.0	-34.0	-327.6	-32.4
including:		-463.6	-465.5	-617.3	-153.7	-33.2	-151.8	-32.6
1. Net domestic credit	USD m	872.1	949.0	575.6	-296.6	-34.0	-373.4	-39.3
in rubles		903.2	1 159.0	1 172.1	268.8	29.8	13.1	1.1
in foreign currency		-31.1	-210.0	-596.5	-565.4	-1 818.0	-386.5	-184.0
including:		-14.4	-96.6	-274.9	-260.5	-1 809.0	-178.3	-184.6

35

* Beginning on 01.01.2004, monetary gold is shown, as of the first day of the month, at market price in accordance with the Monetary and Financial Statistics Manual (previously it was shown at acquisition price).

Table 1.13 cont'd

BYR bn

Indicators	01.01.2004	01.12.2004	01.01.2005	Gain since the beginning of:			
				2004		December, 2004	
				in appropriate units of measurement	%	in appropriate units of measurement	%
1.1. Net credit to general government	516.5	353.2	-45.4	-561.9	-108.8	-398.6	-112.9
in rubles	780.3	713.6	697.5	-82.9	-10.6	-16.1	-2.3
in foreign currency	-263.8	-360.4	-742.9	-479.1	-181.6	-382.5	-106.1
USD m	-122.4	-165.8	-342.4	-220.0	-179.7	-176.6	-106.5
of which:							
claims on general government	963.0	938.2	950.9	-12.1	-1.3	12.7	1.4
in rubles	907.0	918.8	931.3	24.4	2.7	12.6	1.4
in foreign currency	56.0	19.4	19.6	-36.4	-65.0	0.2	1.0
USD m	26.0	8.9	9.0	-17.0	-65.4	0.1	1.1
general government deposits	446.5	585.0	996.4	549.9	123.2	411.4	70.3
in rubles	126.6	205.2	233.9	107.2	84.8	28.7	14.0
in foreign currency	319.9	379.8	762.5	442.6	138.4	382.7	100.8
USD m	148.4	174.7	351.4	203.0	136.8	176.7	101.1
1.1.1. Net credit to central government	516.6	354.1	-45.2	-561.8	-108.7	-399.3	-112.8
in rubles	780.4	714.5	697.7	-82.8	-10.6	-16.8	-2.4
in foreign currency	-263.8	-360.4	-742.9	-479.1	-181.6	-382.5	-106.1
USD m	-122.4	-165.8	-342.4	-220.0	-179.7	-176.6	-106.5
of which:							
claims on central government	963.0	938.2	950.9	-12.1	-1.3	12.7	1.4
in rubles	907.0	918.8	931.3	24.4	2.7	12.6	1.4
in foreign currency	56.0	19.4	19.6	-36.4	-65.0	0.2	1.0
USD m	26.0	8.9	9.0	-17.0	-65.4	0.1	1.1
central government deposits	446.4	584.1	996.2	549.8	123.2	412.1	70.6
in rubles	126.5	204.3	233.7	107.1	84.7	29.4	14.4
including:							
resources of State Treasury	100.6	175.1	210.8	110.3	109.5	35.7	20.4
general government accounts financed from republican budget	18.5	20.8	14.3	-4.2	-22.7	-6.5	-31.3
other funds	7.5	8.4	8.6	1.1	14.7	0.2	2.4
in foreign currency	319.9	379.8	762.5	442.6	138.4	382.7	100.8
USD m	148.4	174.7	351.4	203.0	136.8	176.7	101.1

Table 1.13 cont'd

BYR bn

Indicators	01.01.2004	01.12.2004	01.01.2005	Gain since the beginning of:			
				2004		December, 2004	
				in appropriate units of measurement	%	in appropriate units of measurement	%
1.1.2. Net credit to local government	-0.1	-0.9	-0.2	-0.1	-100.0	0.7	77.8
in rubles	-0.1	-0.9	-0.2	-0.1	-100.0	0.7	77.8
in foreign currency	0	0	0	0	0	0	0
USD m	0	0	0	0	0	0	0
of which:							
claims on local government	0	0	0	0	0	0	0
in rubles	0	0	0	0	0	0	0
in foreign currency	0	0	0	0	0	0	0
USD m	0	0	0	0	0	0	0
local government deposits	0.1	0.9	0.2	0.1	100.0	-0.7	-77.8
in rubles	0.1	0.9	0.2	0.1	100.0	-0.7	-77.8
in foreign currency	0	0	0	0	0	0	0
USD m	0	0	0	0	0	0	0
1.2. Claims on the economy (banks and other sectors)	355.7	595.8	621.0	265.3	74.6	25.2	4.2
in rubles	122.9	445.4	474.6	351.7	286.2	29.2	6.6
in foreign currency	232.7	150.4	146.4	-86.4	-37.1	-4.0	-2.7
USD m	108.0	69.2	67.5	-40.5	-37.5	-1.7	-2.5
of which:							
1.2.1. Claims on resident banks	332.1	561.7	564.5	232.4	70.0	2.9	0.5
in rubles	99.4	411.3	418.1	318.8	320.6	6.8	1.7
including:							
National Bank deposits in resident banks	0	0	0	0	0	0	0
non-direct credits to resident banks	22.1	332.6	335.7	313.5	1 419.0	3.1	0.9
shares and other participation in bank's capital	44.2	44.5	48.6	4.4	10.0	4.1	9.2
other	33.0	34.1	33.8	0.8	2.4	-0.3	-0.9
in foreign currency	232.7	150.4	146.4	-86.4	-37.1	-4.0	-2.7
USD m	108.0	69.2	67.5	-40.5	-37.5	-1.7	-2.5

Table 1.13 cont'd

BYR bn

Indicators	01.01.2004	01.12.2004	01.01.2005	Gain since the beginning of:			
				2004		December, 2004	
				in appropriate units of measurement	%	in appropriate units of measurement	%
4. Other sectors' deposits	0.8	0.5	0.6	-0.3	-25.0	0.0	20.0
in rubles	0.6	0.5	0.6	-0.1	0.0	0.1	20.0
in foreign currency	0.2	0.1	0.0	-0.2	-100.0	-0.1	-100.0
5. Deposits in precious metals	0	0	0	0	0	0	0
For information:							
Central government securities in National Bank portfolio	16.3	28.1	44.0	27.7	169.9	15.9	56.6
Accumulation of funds at BCSE	0	0	0	0	0	0	0
National Bank claims	1 318.7	1 534.0	1 571.9	253.3	19.2	38.0	2.5
in rubles	1 029.9	1 364.2	1 405.9	376.1	36.5	41.8	3.1
in foreign currency	288.8	169.8	166.0	-122.8	-42.5	-3.8	-2.2
USD m	134.0	78.1	76.5	-57.5	-42.9	-1.6	-2.0

Table 1.14

Monetary Survey of Banks of the Republic of Belarus

BYR bn

Indicators	01.01.2004	01.12.2004	01.01.2005	Gain since the beginning of:			
				2004		December, 2004	
				in appropriate units of measurement	%	in appropriate units of measurement	%
Official rate (BYR/USD) BYR per 1 USD	2 156	2 174	2 170	14	0.6	-4	-0.2
Net foreign assets	-133.5	-457.8	-348.9	-215.4	-161.3	108.8	23.8
USD m	-62.0	-210.6	-160.8	-98.8	-159.4	49.8	23.6
foreign assets	333.6	383.1	455.3	121.7	36.5	72.2	18.8
foreign liabilities	395.6	593.7	616.1	220.5	55.7	22.4	3.8
including:							
1. Net foreign assets in convertible currency	-123.2	-427.8	-342.5	-219.3	-178.0	85.3	19.9
USD m	-57.2	-196.8	-157.9	-100.7	-176.0	38.9	19.8
foreign assets	272.1	320.0	378.3	106.2	39.0	58.3	18.2
foreign liabilities	329.3	516.8	536.2	206.9	62.8	19.4	3.8
2. Net foreign assets in non-convertible currency	-10.4	-30.0	-6.4	3.9	38.5	23.6	78.7
USD m	-4.8	-13.8	-2.9	1.9	39.6	10.9	79.0
foreign assets	61.5	63.1	77.0	15.5	25.2	13.9	22.0
foreign liabilities	66.3	76.9	79.9	13.6	20.5	3.0	3.9
Net domestic assets	5 338.6	7 355.2	7 848.0	2 509.4	47.0	492.8	6.7
in rubles	2 485.1	3 639.7	4 113.4	1 628.3	65.5	473.7	13.0
in foreign currency	2 853.5	3 715.5	3 734.6	881.1	30.9	19.0	0.5
USD m	1 323.6	1 709.1	1 721.1	397.5	30.0	12.0	0.7
including:							
1. Net domestic credit	7 310.6	9 789.9	10 599.5	3 289.0	45.0	809.6	8.3
in rubles	3 904.9	5 327.1	6 148.3	2 243.4	57.5	821.3	15.4
in foreign currency	3 405.6	4 462.8	4 451.2	1 045.6	30.7	-11.6	-0.3
USD m	1 579.7	2 052.8	2 051.3	471.6	29.9	-1.5	-0.1

Table 1.14 cont'd

BYR bn

Indicators	01.01.2004	01.12.2004	01.01.2005	Gain since the beginning of:			
				2004		December, 2004	
				in appropriate units of measurement	%	in appropriate units of measurement	%
1.1. Net credit to general government	460.6	-236.7	60.6	-400.0	-86.8	297.3	125.6
in rubles	2.4	-494.9	18.6	16.2	675.0	513.5	103.8
in foreign currency	458.2	258.3	42.0	-416.2	-90.8	-216.3	-83.7
USD m	212.6	118.8	19.4	-193.2	-90.9	-99.4	-83.7
of which:							
claims on general government	1 043.9	986.8	1 102.6	58.7	5.6	115.8	11.7
in rubles	518.0	652.4	797.0	279.0	53.9	144.6	22.2
in foreign currency	525.9	334.4	305.6	-220.3	-41.9	-28.8	-8.6
USD m	243.9	153.8	140.8	-103.1	-42.3	-13.0	-8.5
general government deposits	583.3	1 223.4	1 042.0	458.7	78.6	-181.5	-14.8
in rubles	515.6	1 147.3	778.4	262.8	51.0	-368.9	-32.2
in foreign currency	67.7	76.1	263.6	195.9	289.4	187.5	246.4
USD m	31.3	35.0	121.4	90.1	287.9	86.4	246.9
1.1.1. Net credit to central government	534.9	204.0	242.9	-292.0	-54.6	39.0	19.1
in rubles	204.2	20.7	273.1	68.9	33.7	252.4	1 219.3
in foreign currency	330.7	183.3	-30.2	-360.9	-109.1	-213.5	-116.5
USD m	153.4	84.3	-13.9	-167.3	-109.1	-98.2	-116.5
of which:							
claims on central government *	849.6	900.2	1 018.9	169.2	19.9	118.7	13.2
in rubles	460.0	651.4	796.1	336.2	73.1	144.7	22.2
in foreign currency	389.7	248.8	222.7	-167.0	-42.9	-26.0	-10.5
USD m	180.7	114.4	102.6	-78.1	-43.2	-11.8	-10.3
central government deposits	314.7	696.2	775.9	461.2	146.6	79.7	11.4
in rubles	255.8	630.7	523.0	267.3	104.5	-107.7	-17.1
in foreign currency	59.0	65.5	252.9	193.9	328.6	187.4	286.1
USD m	27.3	30.1	116.5	89.2	326.7	86.4	287.0

* Central government securities in banks' portfolio.

Table 1.14 cont'd

BYR bn

Indicators	01.01.2004	01.12.2004	01.01.2005	Gain since the beginning of:			
				2004		December, 2004	
				in appropriate units of measurement	%	in appropriate units of measurement	%
1.1.2. Net credit to local government	-74.3	-440.6	-182.3	-108.0	-145.4	258.3	58.6
in rubles	-201.8	-515.6	-254.5	-52.7	-26.1	261.1	50.6
in foreign currency	127.5	75.0	72.2	-55.3	-43.4	-2.8	-3.7
USD m	59.2	34.5	33.3	-25.9	-43.8	-1.2	-3.5
of which:							
claims on local government							
in rubles	194.2	86.6	83.7	-110.5	-56.9	-2.9	-3.3
in foreign currency	58.1	1.0	0.9	-57.2	-98.5	-0.1	-10.0
USD m	63.2	39.4	38.2	-25.0	-39.6	-1.2	-3.0
local government deposits	268.5	527.2	266.1	-2.5	-0.9	-261.2	-49.5
in rubles	259.8	516.6	255.4	-4.4	-1.7	-261.2	-50.6
in foreign currency	8.7	10.6	10.7	2.0	23.0	0.1	0.9
USD m	4.0	4.9	4.9	0.9	22.5	0.0	0.0
1.2. Claims on the economy	6 354.7	9 672.4	9 917.9	3 563.2	56.1	245.6	2.5
in rubles	3 241.4	5 361.0	5 558.2	2 316.8	71.5	197.2	3.7
in foreign currency	3 113.3	4 311.3	4 359.7	1 246.5	40.0	48.4	1.1
USD m	1 444.0	1 983.1	2 009.1	565.1	39.1	26.0	1.3
1.3. Net claims on National Bank	495.2	354.2	621.0	125.7	25.4	266.8	75.3
in rubles	661.1	461.0	571.5	-89.5	-13.6	110.6	24.0
claims on National Bank	555.1	810.7	853.3	298.2	53.7	42.6	5.3
National Bank claims on banks	-106.0	349.8	281.7	387.7	365.8	-68.0	-19.5
in foreign currency	-165.8	-106.8	49.4	215.3	129.9	156.2	146.3
claims on National Bank	11.4	0.0	0.0	-11.4	-100.0	0.0	0.0
National Bank claims on banks	177.3	106.8	-49.4	-226.7	-127.9	-156.2	-146.3
USD m	-76.9	-49.1	22.8	99.7	129.6	71.9	146.4

Table 1.14 cont'd

BYR bn

Indicators	01.01.2004	01.12.2004	01.01.2005	Gain since the beginning of:			
				2004		December, 2004	
				in appropriate units of measurement	%	in appropriate units of measurement	%
2. Other items (net)	-1 972.0	-2 434.7	-2 751.6	-779.6	-39.5	-316.9	-13.0
in rubles	-1 419.8	-1 687.4	-2 034.9	-615.1	-43.3	-347.5	-20.6
in foreign currency	-552.2	-747.3	-716.6	-164.5	-29.8	30.7	4.1
Securities issued by banks (outside bank circulation)	229.3	110.0	121.4	-107.9	-47.1	11.4	10.4
in rubles	213.0	96.9	100.0	-113.0	-53.1	3.1	3.2
in foreign currency	16.3	13.1	21.4	5.1	31.3	8.3	63.4
USD m	7.6	6.0	9.9	2.3	30.3	3.9	65.0
Non-financial agencies' deposits excluding general government	4 973.0	6 784.2	7 374.4	2 401.4	48.3	590.2	8.7
including:							
in rubles	2 268.3	3 527.9	3 948.3	1 680.1	74.1	420.5	11.9
transferable deposits	1 075.5	1 535.4	1 771.4	695.9	64.7	236.0	15.4
time deposits	1 192.8	1 992.5	2 177.0	984.2	82.5	184.5	9.3
in foreign currency	2 704.7	3 256.3	3 426.1	721.4	26.7	169.7	5.2
transferable deposits	1 380.0	1 487.8	1 524.8	144.9	10.5	37.0	2.5
time deposits	1 324.7	1 768.5	1 901.2	576.5	43.5	132.7	7.5
USD m	1 254.5	1 497.9	1 578.8	324.3	25.9	80.9	5.4
transferable deposits	640.1	684.4	702.7	62.6	9.8	18.3	2.7
time deposits	614.4	813.5	876.1	261.7	42.6	62.7	7.7
Deposits in precious metals	2.8	3.2	3.2	0.5	14.3	0.0	0.0
in rubles	2.8	3.2	3.2	0.5	14.3	0.0	0.0
in foreign currency	0	0	0	0	0	0	0
USD m	0	0	0	0	0	0	0
For information:							
Banks' claims	7 398.6	10 659.2	11 020.5	3 621.9	49.0	361.4	3.4
in rubles	3 759.4	6 013.4	6 355.2	2 595.8	69.0	341.8	5.7
in foreign currency	3 639.2	4 645.7	4 665.3	1 026.2	28.2	19.6	0.4
USD m	1 687.9	2 136.9	2 149.9	462.0	27.4	13.0	0.6

Table 1.15

Monetary Survey of the Republic of Belarus

BYR bn

Indicators	01.01.2004	01.12.2004	01.01.2005	Gain since the beginning of:			
				2004		December, 2004	
				in appropriate units of measurement	%	in appropriate units of measurement	%
Official rate (BYR/USD) BYR per 1 USD	2 156	2 174	2 170	14	0.6	-4	-0.2
Net foreign assets	1 162.9	1 007.5	1 523.4	360.5	31.0	515.9	51.2
USD m	539.4	463.4	702.0	162.6	30.1	238.6	51.5
foreign assets	1 236.6	1 261.8	1 403.0	166.4	13.5	141.2	11.2
foreign liabilities	697.2	798.4	701.0	3.8	0.5	-97.4	-12.2
including:							
1. Net foreign assets in convertible currency	1 094.3	1 005.5	1 519.5	425.2	38.9	514.0	51.1
USD m	507.6	462.5	700.2	192.6	37.9	237.7	51.4
foreign assets	984.2	1 075.5	1 321.2	337.0	34.2	245.7	22.8
foreign liabilities	476.6	613.0	621.0	144.4	30.3	8.0	1.3
2. Net foreign assets in non-convertible currency	68.6	2.0	3.9	-64.7	-94.3	1.9	95.0
USD m	31.8	0.9	1.8	-30.0	-94.3	0.9	100.0
foreign assets	252.4	186.3	81.8	-170.6	-67.6	-104.5	-56.1
foreign liabilities	220.6	185.4	80.0	-140.6	-63.7	-105.4	-56.9
Net domestic assets	4 969.4	7 089.0	7 315.6	2 346.2	47.2	226.7	3.2
in rubles	3 159.5	4 393.8	5 033.5	1 874.0	59.3	639.7	14.6
in foreign currency	1 810.0	2 695.2	2 282.1	472.2	26.1	-413.0	-15.3
USD m	839.6	1 239.8	1 051.8	212.2	25.3	-188.0	-15.2
including:							
1. Net domestic credit	7 355.3	9 823.0	9 989.6	2 634.2	35.8	166.6	1.7
in rubles	4 047.7	5 613.8	6 330.7	2 283.0	56.4	716.9	12.8
in foreign currency	3 307.6	4 209.2	3 658.8	351.2	10.6	-550.4	-13.1
USD m	1 534.2	1 936.2	1 686.2	152.0	9.9	-250.0	-12.9

* Beginning on 01.01.2004, monetary gold is shown, as of the first day of the month, at market price in accordance with the Monetary and Financial Statistics Manual (previously it was shown at acquisition price).

Table 1.15 cont'd

BYR bn

Indicators	01.01.2004	01.12.2004	01.01.2005	Gain since the beginning of:			
				2004		December, 2004	
				in appropriate units of measurement	%	in appropriate units of measurement	%
1.1. Net credit to general government	977.1	116.5	15.2	-961.9	-98.4	-101.4	-87.0
in rubles	782.8	218.7	716.1	-66.7	-8.5	497.4	227.4
in foreign currency	194.3	-102.1	-700.9	-895.2	-460.7	-598.8	-586.5
USD m	90.2	-46.9	-322.9	-413.1	-458.0	-276.0	-588.5
of which:							
claims on general government	2 006.9	1 925.0	2 053.5	46.6	2.3	128.5	6.7
in rubles	1 425.0	1 571.2	1 728.4	303.4	21.3	157.2	10.0
in foreign currency	581.9	353.8	325.2	-256.7	-44.1	-28.6	-8.1
USD m	269.9	162.8	149.9	-120.0	-44.5	-12.9	-7.9
general government deposits	1 029.8	1 808.5	2 038.3	1 008.6	97.9	229.9	12.7
in rubles	642.2	1 352.5	1 012.3	370.0	57.6	-340.3	-25.2
in foreign currency	387.6	455.9	1 026.1	638.5	164.7	570.2	125.1
USD m	179.7	209.7	472.8	293.1	163.1	263.1	125.5
1.1.1. Net credit to central government	1 051.5	558.1	197.7	-853.8	-81.2	-360.4	-64.6
in rubles	984.6	735.2	970.8	-13.8	-1.4	235.6	32.0
in foreign currency	66.9	-177.1	-773.1	-839.9	-1 255.5	-596.0	-336.5
USD m	31.0	-81.4	-356.2	-387.2	-1 249.0	-274.8	-337.6
of which:							
claims on central government **	1 812.6	1 838.4	1 969.8	157.2	8.7	131.4	7.1
in rubles	1 366.9	1 570.2	1 727.5	360.5	26.4	157.3	10.0
in foreign currency	445.7	268.2	242.3	-203.4	-45.6	-25.9	-9.7
USD m	206.7	123.4	111.7	-95.0	-46.0	-11.7	-9.5
central government deposits	761.1	1 280.3	1 772.1	1 010.9	132.8	491.8	38.4
in rubles	382.3	835.0	756.7	374.4	97.9	-78.3	-9.4
in foreign currency	378.8	445.3	1 015.4	636.6	168.1	570.1	128.0
USD m	175.7	204.8	467.9	292.2	166.3	263.1	128.5

Table 1.15 cont'd

BYR bn

Indicators	01.01.2004	01.12.2004	01.01.2005	Gain since the beginning of:			
				2004		December, 2004	
				in appropriate units of measurement	%	in appropriate units of measurement	%
1.1.2. Net credit to local government	-74.4	-441.5	-182.6	-108.1	-145.4	259.00	58.6
in rubles	-201.9	-516.5	-254.7	-52.8	-26.2	261.8	50.7
in foreign currency	127.5	75.0	72.2	-55.3	-43.4	-2.8	-3.7
USD m	59.2	34.5	33.3	-25.9	-43.8	-1.2	-3.5
of which:							
claims on local government	194.2	86.6	83.7	-110.5	-56.9	-2.9	-3.3
in rubles	58.1	1.0	0.9	-57.2	-98.5	-0.1	-10.0
in foreign currency	136.2	85.6	82.9	-53.3	-39.1	-2.8	-3.2
USD m	63.2	39.4	38.2	-25.0	-39.6	-1.2	-3.0
local government deposits	268.7	528.1	266.3	-2.4	-0.9	-261.9	-49.6
in rubles	259.9	517.5	255.6	-4.3	-1.7	-261.9	-50.6
in foreign currency	8.7	10.6	10.7	2.0	23.0	0.1	0.9
USD m	4.0	4.9	4.9	0.9	22.5	0.0	0.0
1.2. Claims on the economy	6 378.2	9 706.5	9 974.4	3 596.2	56.4	267.9	2.8
in rubles	3 265.0	5 395.1	5 614.6	2 349.7	72.0	219.5	4.1
in foreign currency	3 113.3	4 311.3	4 359.7	1 246.5	40.0	48.4	1.1
USD m	1 444.0	1 983.1	2 009.1	565.1	39.1	26.0	1.3
2. Other items (net)	-2 385.9	-2 734.1	-2 673.9	-288.1	-12.1	60.1	2.2
in rubles	-888.2	-1 220.0	-1 297.2	-409.0	-46.0	-77.2	-6.3
in foreign currency	-1 497.7	-1 514.1	-1 376.7	120.9	8.1	137.3	9.1

Table 1.15 cont'd
BYR bn

Indicators	01.01.2004	01.12.2004	01.01.2005	Gain since the beginning of:			
				2004		December, 2004	
				in appropriate units of measurement	%	in appropriate units of measurement	%
Broad Money	6 132.3	8 096.5	8 839.0	2 706.7	44.1	742.5	9.2
in rubles	3 411.1	4 827.0	5 391.5	1 980.5	58.1	564.6	11.7
in foreign currency	2 721.2	3 269.5	3 447.5	726.3	26.7	177.9	5.4
USD m	1 262.2	1 503.9	1 588.7	326.5	25.9	84.8	5.6
including:							
1. Cash in circulation	926.4	1 198.5	1 339.4	413.0	44.6	140.9	11.8
2. Deposits (transferable and time deposits)	4 973.8	6 784.8	7 375.0	2 401.1	48.3	590.2	8.7
in rubles	2 268.9	3 528.3	3 948.9	1 680.0	74.0	420.6	11.9
transferable deposits	1 076.1	1 535.9	1 771.9	695.8	64.7	236.1	15.4
time deposits	1 192.8	1 992.5	2 177.0	984.2	82.5	184.5	9.3
in foreign currency	2 704.9	3 256.4	3 426.1	721.2	26.7	169.6	5.2
transferable deposits	1 380.2	1 487.9	1 524.8	144.7	10.5	36.9	2.5
time deposits	1 324.7	1 768.5	1 901.2	576.5	43.5	132.7	7.5
USD m	1 254.6	1 497.9	1 578.8	324.2	25.8	80.9	5.4
transferable deposits	640.2	684.4	702.7	62.5	9.8	18.28	2.7
time deposits	614.4	813.5	876.1	261.7	42.6	62.65	7.7
3. Securities issued by banks (outside bank circulation)	229.3	110.0	121.4	-107.9	-47.1	11.4	10.4
in rubles	213.0	96.9	100.0	-113.0	-53.1	3.1	3.2
in foreign currency	16.3	13.1	21.4	5.1	31.3	8.3	63.4
USD m	7.6	6.0	9.9	2.3	30.3	3.9	65.0
4. Deposits in precious metals	2.8	3.2	3.2	0.5	14.3	0.0	0.0
in rubles	2.8	3.2	3.2	0.5	14.3	0.0	0.0
in foreign currency	0	0	0	0	0	0	0
USD m	0	0	0	0	0	0	0

Table 1.15 cont'd
BYR bn

Indicators	01.01.2004	01.12.2004	01.01.2005	Gain since the beginning of:			
				2004		December, 2004	
				in appropriate units of measurement	%	in appropriate units of measurement	%
For information:							
Central government securities in National Bank's and banks' portfolio	476.3	679.5	839.7	363.4	76.3	160.1	23.6
Banking system claims	8 385.1	11 631.5	12 027.9	3 642.8	43.4	396.4	3.4
in rubles	4 689.9	6 966.3	7 343.0	2 653.1	56.6	376.7	5.4
in foreign currency	3 695.2	4 665.1	4 684.9	989.7	26.8	19.8	0.4
USD m	1 713.9	2 145.9	2 159.0	445.1	26.0	13.1	0.6

Table 1.16

Dynamics of Monetary Survey Indicators of Monetary Authorities of the Republic of Belarus

BYR bn

Indicators	Years	01.01	01.02	01.03	01.04	01.05	01.06	01.07	01.08	01.09	01.10	01.11	01.12	01.01
Official rate (BYR/USD), BYR per 1 USD	2003	1 920	1 950	1 972	1 996	2 021	2 040	2 060	2 073	2 090	2 108	2 129	2 141	2 156
	2004	2 156	2 156	2 151	2 150	2 153	2 152	2 155	2 157	2 161	2 167	2 173	2 174	2 170
NET FOREIGN ASSETS*	2003	922.0	770.6	734.7	845.2	937.4	1 022.6	1 161.9	1 162.8	1 132.1	1 104.6	1 065.7	1 101.8	1 296.4
	2004	1 296.4	1 282.5	1 423.4	1 511.5	1 368.8	1 481.8	1 470.0	1 516.1	1 519.5	1 509.7	1 499.3	1 465.3	1 872.3
including:														
1. In convertible currency*	2003	945.3	849.0	805.3	917.9	1 017.6	1 103.0	1 189.7	1 180.6	1 166.0	1 141.0	1 074.0	1 083.3	1 217.5
	2004	1 217.5	1 322.0	1 477.3	1 573.9	1 431.9	1 540.7	1 541.4	1 555.2	1 569.0	1 561.6	1 535.8	1 433.2	1 862.0
foreign assets	2003	1 264.7	1 143.1	1 100.7	1 217.7	1 320.5	1 413.9	1 499.4	1 491.4	1 473.9	1 456.4	1 398.4	1 411.2	1 535.3
	2004	1 535.3	1 620.3	1 770.4	1 860.6	1 709.7	1 815.3	1 805.0	1 793.1	1 800.4	1 785.5	1 751.6	1 642.4	2 046.0
foreign liabilities	2003	319.5	294.1	295.4	299.8	302.9	310.9	309.7	310.8	307.9	315.4	324.5	327.9	317.8
	2004	317.8	298.3	293.1	286.7	277.8	274.6	263.6	238.0	231.4	223.9	215.9	209.2	184.0
2. In non-convertible currency	2003	-23.2	-78.4	-70.6	-72.7	-80.3	-80.4	-27.7	-17.9	-33.9	-36.4	-8.3	18.5	79.0
	2004	79.0	-39.4	-53.8	-62.3	-63.1	-58.9	-71.3	-39.1	-49.5	-52.0	-36.5	32.1	10.4
foreign assets	2003	251.1	198.5	212.7	216.9	216.7	223.4	280.9	292.2	277.5	277.7	318.3	347.3	411.6
	2004	411.6	303.3	289.2	282.3	278.6	280.5	266.5	297.3	286.8	287.0	310.0	268.0	10.5
foreign liabilities	2003	274.3	277.0	283.3	289.6	297.0	303.8	308.6	310.1	311.4	314.1	326.6	328.8	332.6
	2004	332.6	342.7	343.0	344.6	341.7	339.4	337.8	336.4	336.3	339.0	346.5	235.9	0.1
NET DOMESTIC ASSETS	2003	194.3	223.1	318.1	267.0	259.3	224.5	210.7	256.6	274.1	342.0	352.5	349.0	390.5
	2004	390.5	363.1	332.6	394.5	555.3	503.8	414.8	432.8	429.9	497.5	547.5	569.8	521.7
including:														
1. Net domestic credit	2003	440.3	505.4	562.5	574.3	560.3	550.2	518.8	564.8	557.3	640.5	672.0	712.3	872.1
	2004	872.1	843.4	791.1	858.8	817.5	767.0	678.0	721.9	734.3	811.2	846.4	949.0	575.6

Table 1.16 cont'd
BYR bn

Indicators	Years	01.01	01.02	01.03	01.04	01.05	01.06	01.07	01.08	01.09	01.10	01.11	01.12	01.01
of which:														
1.1. Net credit to general government	2003	167.8	215.5	264.5	262.0	239.5	224.0	183.8	197.3	186.7	267.1	299.5	325.5	516.5
	2004	516.5	494.0	451.3	515.8	450.1	394.9	251.3	284.0	340.4	373.3	298.0	353.2	-45.4
net credit to central government	2003	167.8	215.8	265.4	262.2	239.8	224.4	184.0	197.9	187.7	267.4	300.2	326.6	516.6
	2004	516.6	494.2	452.3	516.0	451.3	396.1	252.5	284.4	340.8	373.5	298.3	354.1	-45.2
in national currency	2003	548.1	562.4	562.7	569.9	571.5	560.9	551.4	562.6	581.7	600.7	640.2	647.0	780.4
	2004	780.4	770.0	726.9	756.8	706.6	639.2	538.7	593.1	667.0	722.4	654.4	714.5	697.7
in foreign currency	2003	-380.3	-346.6	-297.3	-307.8	-331.7	-336.6	-367.5	-364.7	-394.0	-333.3	-340.0	-320.4	-263.8
	2004	-263.8	-275.8	-274.6	-240.8	-255.3	-243.1	-286.2	-308.6	-326.2	-348.9	-356.1	-360.4	-742.9
net credit to local government	2003	-0.0	-0.4	-1.0	-0.2	-0.4	-0.4	-0.2	-0.6	-1.0	-0.3	-0.7	-1.1	-0.1
	2004	-0.1	-0.3	-1.0	-0.2	-1.1	-1.2	-1.2	-0.5	-0.4	-0.2	-0.3	-0.9	-0.2
in national currency	2003	-0.0	-0.4	-1.0	-0.2	-0.4	-0.4	-0.2	-0.6	-1.0	-0.3	-0.7	-1.1	-0.1
	2004	-0.1	-0.3	-1.0	-0.2	-1.1	-1.2	-1.2	-0.5	-0.4	-0.2	-0.3	-0.9	-0.2
in foreign currency	2003	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	2004	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1.2. Claims on public commercial enterprises	2003	8.2	8.2	8.2	8.2	8.2	8.2	8.2	8.2	8.2	8.2	8.2	8.2	12.1
	2004	12.1	12.1	12.1	12.1	15.1	15.1	15.1	15.1	15.1	15.1	15.1	15.1	15.1
1.3. Claims on private sector **	2003	8.7	8.8	9.0	9.1	9.3	9.4	9.5	9.5	9.6	9.9	10.0	10.1	11.3
	2004	11.3	11.5	11.6	11.8	11.9	12.0	12.3	12.5	12.9	13.2	13.6	13.7	36.1
1.4. Claims on non-bank financial institutions	2003	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
	2004	0.1	0.1	0.1	0.1	3.3	3.3	3.3	3.3	5.3	5.3	5.3	5.3	5.3
1.5. Claims on banks	2003	255.4	272.9	280.8	294.9	303.3	308.5	317.2	349.7	352.7	355.2	354.2	368.4	332.1
	2004	332.1	325.7	316.0	319.0	337.1	341.7	396.0	407.0	360.6	404.2	514.5	561.7	564.5
2. Other net domestic assets	2003	-246.0	-282.4	-244.4	-307.3	-301.0	-325.6	-308.1	-308.2	-283.2	-298.5	-319.4	-363.3	-481.7
	2004	-481.7	-480.3	-458.4	-464.4	-262.2	-263.2	-263.2	-289.1	-304.4	-313.7	-298.9	-379.1	-53.9
of which:														
2.1. Capital	2003	-311.9	-336.5	-338.9	-339.2	-338.0	-414.0	-461.0	-458.9	-457.1	-456.6	-458.1	-454.6	-475.0
	2004	-475.0	-466.8	-465.6	-459.8	-460.3	-456.0	-470.1	-463.1	-460.0	-460.1	-457.7	-460.7	-488.1
2.2. Other net assets	2003	65.8	54.1	94.5	31.9	37.0	88.3	152.9	150.8	173.9	158.0	138.7	91.3	-6.7
	2004	-6.7	-13.5	7.1	-4.5	198.1	192.8	206.9	173.9	155.6	146.4	158.8	81.6	434.2

Table 1.16 cont'd
BYR bn

Indicators	Years	01.01	01.02	01.03	01.04	01.05	01.06	01.07	01.08	01.09	01.10	01.11	01.12	01.01
MONETARY BASE	2003	1 116.3	993.7	1 052.8	1 112.2	1 196.6	1 247.1	1 372.7	1 419.4	1 406.2	1 446.6	1 418.2	1 450.8	1 686.9
	2004	1 686.9	1 645.6	1 756.1	1 906.0	1 924.1	1 985.6	1 884.9	1 948.8	1 949.5	2 007.1	2 046.8	2 035.1	2 394.0
including:														
cash in circulation	2003	650.0	598.1	662.3	602.1	667.1	693.3	737.7	803.6	805.2	785.8	828.4	854.4	926.4
	2004	926.4	830.6	929.4	888.6	998.4	1 010.9	1 113.5	1 193.7	1 149.3	1 211.2	1 249.8	1 198.5	1 339.4
liabilities to banks	2003	464.9	392.2	387.7	507.4	526.0	550.8	632.3	613.5	596.8	656.8	585.1	592.0	759.6
	2004	759.6	814.3	826.2	1 017.0	924.9	974.2	770.9	754.3	799.7	795.2	796.6	836.0	1 054.0
other sectors' deposits (excluding general government)	2003	1.3	3.3	2.8	2.7	3.6	3.0	2.7	2.3	4.2	4.0	4.7	4.4	0.8
	2004	0.8	0.8	0.4	0.5	0.9	0.5	0.5	0.8	0.5	0.8	0.4	0.5	0.6
deposits in precious metals	2003	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	2004	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

* Beginning on 01.01.2004, monetary gold is shown, as of the first day of the month, at market price in accordance with the Monetary and Financial Statistics Manual (previously it was shown at acquisition price).

** Private sector - commercial non-public enterprises, non-profit organisations, independent entrepreneurs and natural persons.

Table 1.17

Dynamics of Monetary Base Structure

Indicators	Years	%												
		01.01.	01.02.	01.03.	01.04.	01.05.	01.06.	01.07.	01.08.	01.09.	01.10.	01.11.	01.12.	01.01.
Monetary base	2002	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
	2003	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
including:														
1. Cash in circulation(M _O)	2002	58.2	60.2	62.9	54.1	55.7	55.6	53.7	56.6	57.3	54.3	58.4	58.9	54.9
	2003	54.9	50.5	52.9	46.6	51.9	50.9	59.1	61.3	59.0	60.3	61.1	58.9	55.9
2. Required reserves of banks in National Bank	2002	26.0	28.9	24.7	24.8	27.3	24.7	23.9	24.2	27.0	28.7	30.3	29.3	26.1
	2003	26.1	28.7	27.4	26.2	25.5	26.4	28.5	28.7	29.7	28.6	29.7	31.1	26.7
3. Excess reserves of banks in National Bank	2002	15.7	10.6	12.1	20.8	16.7	19.4	22.1	19.1	15.4	16.7	11.0	11.6	19.0
	2003	19.0	20.8	19.6	27.2	22.5	22.6	12.4	10.0	11.3	11.0	9.2	10.0	17.3
4. Deposits of other sectors of the economy (excluding general government)	2002	0.1	0.3	0.3	0.3	0.3	0.3	0.3	0.1	0.3	0.3	0.3	0.2	0.0
	2003	0.0	0.0	0.1	0.0	0.1	0.1	0.0	0.0	0.0	0.1	0.0	0.0	0.1

Table 1.18

Dynamics of Monetary Survey Indicators of Commercial Banks of the Republic of Belarus

BYR bn

Indicators	Years	01.01	01.02	01.03	01.04	01.05	01.06	01.07	01.08	01.09	01.10	01.11	01.12	01.01
Official rate (BYR/USD), BYR per 1 USD	2003	1 920	1 950	1 972	1 996	2 021	2 040	2 060	2 073	2 090	2 108	2 129	2 141	2 156
	2004	2 156	2 156	2 151	2 150	2 153	2 152	2 155	2 157	2 161	2 167	2 173	2 174	2 170
NET FOREIGN ASSETS	2003	-18.3	171.8	189.6	134.2	117.6	77.3	116.7	145.9	95.3	51.2	73.3	-62.7	-133.5
	2004	-133.5	34.4	-15.1	40.3	-154.3	-128.2	-242.7	-316.0	-283.7	-454.0	-464.4	-457.8	-348.9
including:														
1. In convertible currency	2003	24.0	191.4	210.3	170.0	174.3	99.3	114.8	165.5	96.1	47.8	83.7	-61.3	-123.2
	2004	-123.2	48.9	23.9	34.3	-160.4	-127.2	-257.1	-344.5	-304.2	-457.8	-467.4	-427.8	-342.5
foreign assets	2003	413.5	614.2	613.9	614.6	610.3	594.0	626.7	618.7	538.7	529.2	655.2	693.5	586.7
	2004	586.7	677.3	753.0	777.2	606.0	624.4	612.1	593.6	641.9	643.5	670.1	695.7	821.0
foreign liabilities	2003	389.5	422.8	403.6	444.6	436.0	494.7	511.8	453.2	442.6	481.4	571.5	754.8	709.9
	2004	709.9	628.5	729.2	742.9	766.4	751.6	869.1	938.0	946.1	1 101.4	1 137.5	1 123.5	1 163.5
2. In non-convertible currency	2003	-42.2	-19.6	-20.7	-35.8	-56.8	-21.9	1.9	-19.6	-0.8	3.4	-10.4	-1.5	-10.4
	2004	-10.4	-14.5	-39.0	6.0	6.1	-1.0	14.3	28.5	20.4	3.9	3.0	-30.0	-6.4
foreign assets	2003	93.1	71.7	62.3	86.1	91.4	113.9	106.5	94.1	99.4	102.6	83.3	94.4	132.7
	2004	132.7	138.9	109.2	173.9	141.3	157.6	122.3	154.2	145.9	151.4	151.3	137.1	167.0
foreign liabilities	2003	135.3	91.3	82.9	121.8	148.2	135.9	104.6	113.8	100.2	99.2	93.6	95.8	143.0
	2004	143.0	153.4	148.2	167.9	135.2	158.6	107.9	125.7	125.4	147.5	148.3	167.2	173.4
NET DOMESTIC ASSETS	2003	3 290.7	3 180.2	3 232.2	3 505.6	3 634.5	3 815.9	3 978.9	4 151.3	4 287.6	4 529.3	4 698.1	4 876.8	5 338.6
	2004	5 338.6	5 205.6	5 290.7	5 548.4	5 895.3	6 028.6	6 384.8	6 522.2	6 803.3	7 092.6	7 253.5	7 355.2	7 848.0
including:														
1. Net domestic credit	2003	4 408.9	4 358.0	4 530.7	4 824.7	4 996.0	5 157.3	5 418.5	5 551.2	5 720.9	6 007.0	6 221.0	6 470.8	7 310.6
	2004	7 310.6	7 111.5	7 238.7	7 623.3	7 958.8	8 237.4	8 533.6	8 705.8	8 944.7	9 335.1	9 570.0	9 789.9	10 599.5

Table 1.18 cont'd

BYR bn

Indicators	Years	01.01	01.02	01.03	01.04	01.05	01.06	01.07	01.08	01.09	01.10	01.11	01.12	01.01
of which:														
1.1. Net credit to general government	2003	175.2	187.4	263.4	250.1	220.1	144.8	156.1	209.3	140.2	59.4	4.5	-1.1	460.6
	2004	460.6	308.1	253.6	210.1	340.9	270.2	406.7	280.5	61.9	-70.9	-136.1	-236.7	60.6
net credit to central government	2003	204.0	201.0	291.6	339.0	317.7	271.0	274.8	271.4	278.2	243.5	207.5	201.5	534.9
	2004	534.9	502.6	471.9	481.4	685.1	674.7	743.8	625.0	513.1	402.8	334.7	204.0	242.9
in national currency	2003	-69.9	-117.9	-13.7	34.2	17.0	-11.6	-18.3	-34.2	-26.0	-62.7	-106.2	-141.5	204.2
	2004	204.2	161.2	162.1	209.0	371.7	393.0	461.5	344.9	239.4	149.6	133.4	20.7	273.1
in foreign currency	2003	273.9	318.9	305.3	304.8	300.8	282.6	293.1	305.7	304.2	306.2	313.7	343.0	330.7
	2004	330.7	341.4	309.8	272.4	313.4	281.7	282.3	280.1	273.7	253.2	201.3	183.3	-30.2
net credit to local government	2003	-28.8	-13.5	-28.3	-88.9	-97.6	-126.2	-118.7	-62.2	-138.0	-184.1	-203.0	-202.6	-74.3
	2004	-74.3	-194.5	-218.3	-271.3	-344.2	-404.5	-337.1	-344.5	-451.2	-473.7	-470.8	-440.6	-182.3
in national currency	2003	-99.4	-138.3	-154.1	-215.9	-225.9	-255.5	-248.5	-192.0	-268.2	-314.2	-332.5	-330.4	-201.8
	2004	-201.8	-319.6	-340.9	-391.2	-452.1	-477.4	-428.9	-427.2	-533.6	-554.5	-548.1	-515.6	-254.5
in foreign currency	2003	70.6	124.8	125.9	127.0	128.3	129.3	129.8	129.8	130.2	130.0	129.6	127.9	127.5
	2004	127.5	125.1	122.6	119.9	107.8	72.9	91.8	82.7	82.4	80.8	77.3	75.0	72.2
1.2. Claims on public commercial enterprises	2003	1 620.2	1 633.0	1 645.0	1 697.4	1 744.9	1 774.2	1 783.1	1 787.3	1 886.4	2 007.0	2 041.3	2 073.3	2 049.5
	2004	2 049.5	2 003.5	2 078.7	2 044.6	2 081.8	2 217.8	2 286.1	2 346.0	2 456.4	2 613.2	2 802.7	2 801.2	2 982.7
1.3. Claims on private sector *	2003	2 364.1	2 380.6	2 472.2	2 603.9	2 743.9	2 929.7	3 099.5	3 216.6	3 379.4	3 592.2	3 879.6	4 089.5	4 283.5
	2004	4 283.5	4 256.6	4 290.8	4 588.6	4 844.7	5 041.2	5 375.8	5 624.1	5 878.6	6 282.2	6 523.9	6 828.8	6 885.7
1.4. Claims on non-bank financial institutions	2003	11.6	8.1	5.4	11.8	11.7	9.1	21.9	19.8	11.3	14.3	20.3	20.9	21.7
	2004	21.7	19.4	22.8	23.8	29.1	31.7	40.1	37.1	27.8	36.6	37.3	42.4	49.6
1.5. Net claims on National Bank	2003	237.7	148.8	144.7	261.5	275.5	299.5	358.0	318.1	303.6	334.1	275.3	288.2	495.2
	2004	495.2	523.7	592.8	756.3	662.4	676.5	425.1	418.0	519.9	474.0	342.2	354.2	621.0
2. Other net domestic assets	2003	-1 118.2	-1 177.8	-1 298.4	-1 319.0	-1 361.5	-1 341.4	-1 439.6	-1 399.9	-1 433.3	-1 477.7	-1 522.9	-1 594.1	-1 972.0
	2004	-1 972.0	-1 905.9	-1 948.0	-2 074.9	-2 063.6	-2 208.8	-2 148.8	-2 183.6	-2 141.4	-2 242.4	-2 316.5	-2 434.7	-2 751.6
of which:														
2.1. Capital	2003	-1 160.1	-1 249.0	-1 398.1	-1 410.4	-1 404.8	-1 408.2	-1 414.4	-1 418.8	-1 427.1	-1 438.8	-1 443.6	-1 461.7	-2 016.2
	2004	-2 016.2	-2 037.0	-2 127.9	-2 137.3	-2 228.3	-2 234.1	-2 252.5	-2 254.6	-2 267.3	-2 298.5	-2 298.5	-2 404.6	-2 924.4
2.2. Other net assets	2003	41.9	71.2	99.7	91.4	43.3	66.8	-25.2	18.8	-6.1	-38.8	-79.3	-132.3	44.2
	2004	44.2	131.1	179.9	62.4	164.7	25.3	103.7	71.0	125.8	56.1	-18.0	-30.1	172.9

Table 1.18 cont'd

BYR bn

Indicators	Years	01.01	01.02	01.03	01.04	01.05	01.06	01.07	01.08	01.09	01.10	01.11	01.12	01.01
NON-FINANCIAL AGENCIES' DEPOSITS EXCLUDING GENERAL GOVERNMENT	2003	3 172.2	3 256.6	3 321.3	3 528.5	3 609.0	3 774.9	3 970.2	4 152.7	4 224.5	4 405.2	4 571.3	4 609.8	4 973.0
	2004	4 973.0	5 063.9	5 089.8	5 424.0	5 560.0	5 724.3	5 983.8	6 041.0	6 376.6	6 509.3	6 653.5	6 784.2	7 374.4
including: transferable deposits	2003	607.7	572.4	551.5	648.5	652.6	703.3	789.6	820.2	825.0	906.8	869.3	926.7	1 075.5
	2004	1 075.5	1 025.8	1 009.5	1 148.2	1 181.5	1 266.5	1 328.6	1 349.8	1 472.1	1 550.2	1 555.7	1 535.4	1 771.4
time deposits	2003	644.0	701.3	778.1	825.1	864.0	917.0	976.1	1 036.2	1 063.5	1 065.3	1 115.1	1 128.4	1 192.8
	2004	1 192.8	1 255.4	1 341.2	1 449.0	1 542.5	1 628.5	1 698.8	1 770.1	1 781.5	1 832.0	1 899.6	1 992.5	2 177.0
in foreign currency	2003	1 920.5	1 983.0	1 991.8	2 054.9	2 092.4	2 154.5	2 204.5	2 296.3	2 336.0	2 433.1	2 586.9	2 554.7	2 704.7
	2004	2 704.7	2 782.7	2 739.1	2 826.8	2 836.1	2 829.4	2 956.5	2 921.0	3 123.0	3 127.1	3 198.1	3 256.3	3 426.1
DEPOSITS IN PRECIOUS METALLS	2003	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2.8
	2004	2.8	2.9	3.0	3.1	2.8	3.0	2.7	2.9	3.1	3.0	3.0	3.2	3.2
including: in national currency	2003	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2.8
	2004	2.8	2.9	3.0	3.1	2.8	3.0	2.7	2.9	3.1	3.0	3.0	3.2	3.2
in foreign currency	2003	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	2004	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
SECURITIES ISSUED BY BANKS (OUTSIDE BANK CIRCULATION)	2003	100.2	95.3	100.5	111.4	143.0	118.4	125.4	144.5	158.5	175.3	200.2	204.2	229.3
	2004	229.3	173.1	182.8	161.6	178.2	173.1	155.6	162.4	139.9	126.4	132.7	110.0	121.4
including: in national currency	2003	89.8	87.1	91.8	99.8	132.2	110.3	116.3	125.9	143.7	160.5	179.5	182.7	213.0
	2004	213.0	158.0	169.4	152.9	170.2	161.1	137.7	134.3	114.5	104.1	119.3	96.9	100.0
in foreign currency	2003	10.4	8.3	8.7	11.6	10.8	8.1	9.1	18.5	14.7	14.9	20.7	21.5	16.3
	2004	16.3	15.0	13.4	8.7	8.0	12.0	17.9	28.2	25.3	22.3	13.3	13.1	21.4

55

* Private sector - commercial non-public enterprises, non-profit organisations, independent entrepreneurs and natural persons.

Table 1.19

Dynamics of Indicators of Monetary Survey of the Republic of Belarus

BYR bn

Indicators	Years	01.01	01.02	01.03	01.04	01.05	01.06	01.07	01.08	01.09	01.10	01.11	01.12	01.01
Official rate (BYR/USD), BYR per 1 USD	2003	1 920	1 950	1 972	1 996	2 021	2 040	2 060	2 073	2 090	2 108	2 129	2 141	2 156
	2004	2 156	2 156	2 151	2 150	2 153	2 152	2 155	2 157	2 161	2 167	2 173	2 174	2 170
NET FOREIGN ASSETS*	2003	903.7	942.3	924.3	979.4	1 054.9	1 099.9	1 278.6	1 308.6	1 227.5	1 155.8	1 139.1	1 039.1	1 162.9
	2004	1 162.9	1 316.9	1 408.3	1 551.9	1 214.5	1 353.6	1 227.3	1 200.1	1 235.8	1 055.7	1 034.9	1 007.5	1 523.4
including:														
1. In convertible currency*	2003	969.2	1 040.4	1 015.6	1 087.9	1 191.9	1 202.2	1 304.5	1 346.1	1 262.1	1 188.8	1 157.7	1 022.0	1 094.3
	2004	1 094.3	1 370.8	1 501.1	1 608.2	1 271.5	1 413.6	1 284.3	1 210.7	1 264.9	1 103.8	1 068.4	1 005.5	1 519.5
foreign assets	2003	1 678.2	1 757.3	1 714.6	1 832.2	1 930.8	2 007.9	2 126.0	2 110.1	2 012.7	1 985.7	2 053.6	2 104.7	2 121.9
	2004	2 121.9	2 297.6	2 523.4	2 637.8	2 315.7	2 439.8	2 417.0	2 386.7	2 442.3	2 429.0	2 421.7	2 338.1	2 867.0
foreign liabilities	2003	709.0	716.9	699.1	744.4	738.9	805.7	821.6	764.0	750.5	796.9	895.9	1 082.7	1 027.7
	2004	1 027.7	926.8	1 022.3	1 029.6	1 044.2	1 026.2	1 132.8	1 176.0	1 177.5	1 325.2	1 353.4	1 332.6	1 347.5
2. In non-convertible currency	2003	-65.5	-98.0	-91.2	-108.5	-137.0	-102.3	-25.9	-37.5	-34.7	-33.0	-18.6	17.0	68.6
	2004	68.6	-53.9	-92.8	-56.3	-57.0	-59.9	-57.0	-10.6	-29.0	-48.1	-33.4	2.0	3.9
foreign assets	2003	344.2	270.3	275.0	303.0	308.1	337.3	387.4	386.3	376.9	380.3	401.6	441.7	544.2
	2004	544.2	442.2	398.4	456.2	419.9	438.1	388.8	451.6	432.7	438.3	461.3	405.1	177.5
foreign liabilities	2003	409.7	368.3	366.2	411.5	445.1	439.6	413.2	423.8	411.6	413.4	420.2	424.7	475.6
	2004	475.6	496.1	491.2	512.5	476.9	498.0	445.8	462.1	461.8	486.4	494.8	403.1	173.6
NET DOMESTIC ASSETS	2003	3 020.0	3 011.1	3 162.6	3 265.3	3 367.8	3 489.6	3 557.3	3 794.4	3 964.9	4 214.5	4 465.6	4 633.8	4 969.4
	2004	4 969.4	4 754.4	4 797.2	4 925.9	5 525.7	5 558.2	6 028.8	6 200.7	6 433.5	6 794.9	7 004.4	7 089.0	7 315.6
including:														
1. Net domestic credit	2003	4 356.1	4 441.7	4 667.7	4 842.6	4 977.5	5 099.5	5 262.2	5 448.2	5 621.8	5 958.2	6 263.5	6 526.5	7 355.3
	2004	7 355.3	7 105.4	7 121.0	7 406.9	7 776.9	7 986.3	8 390.6	8 602.6	8 798.5	9 268.0	9 559.7	9 823.0	9 989.6

Table 1.19 cont'd
BYR bn

Indicators	Years	01.01	01.02	01.03	01.04	01.05	01.06	01.07	01.08	01.09	01.10	01.11	01.12	01.01
of which:														
1.1. Net credit to general government	2003	343.1	402.9	527.8	512.1	459.6	368.8	339.8	406.6	326.8	326.5	304.1	324.4	977.1
	2004	977.1	802.1	704.9	725.9	791.0	665.2	658.0	564.4	402.3	302.4	161.9	116.5	15.2
net credit to central government	2003	371.9	416.8	557.1	601.2	557.5	495.4	458.7	469.3	465.9	510.9	507.7	528.0	1 051.5
	2004	1 051.5	996.9	924.2	997.4	1 136.4	1 070.9	996.3	909.4	854.0	776.3	633.0	558.1	197.7
net credit to local government	2003	-28.8	-13.9	-29.2	-89.1	-98.0	-126.6	-118.9	-62.7	-139.0	-184.4	-203.6	-203.7	-74.4
	2004	-74.4	-194.8	-219.3	-271.5	-345.4	-405.7	-338.3	-345.0	-451.6	-473.9	-471.1	-441.5	-182.6
1.2. Claims on public commercial enterprises	2003	1 628.4	1 641.1	1 653.2	1 705.6	1 753.0	1 782.4	1 791.3	1 795.5	1 894.5	2 015.1	2 049.5	2 081.5	2 061.6
	2004	2 061.6	2 015.6	2 090.8	2 056.7	2 096.8	2 232.9	2 301.1	2 361.1	2 471.5	2 628.2	2 817.8	2 816.2	2 997.8
1.3. Claims on private sector **	2003	2 372.8	2 389.4	2 481.2	2 613.0	2 753.1	2 939.1	3 109.1	3 226.1	3 389.0	3 602.1	3 889.6	4 099.6	4 294.9
	2004	4 294.9	4 268.1	4 302.4	4 600.4	4 856.6	5 053.2	5 388.1	5 636.6	5 891.5	6 295.5	6 537.5	6 842.5	6 921.7
1.4. Claims on non-bank financial institutions	2003	11.8	8.2	5.6	11.9	11.8	9.2	22.0	20.0	11.4	14.4	20.4	21.0	21.8
	2004	21.8	19.6	22.9	23.9	32.4	35.1	43.4	40.4	33.2	41.9	42.6	47.7	54.9
2. Other net domestic assets	2003	-1 336.0	-1 430.6	-1 505.1	-1 577.3	-1 609.7	-1 609.9	-1 704.8	-1 653.8	-1 656.9	-1 743.6	-1 797.9	-1 892.7	-2 385.9
	2004	-2 385.9	-2 351.0	-2 323.8	-2 480.9	-2 251.2	-2 428.1	-2 361.7	-2 401.9	-2 365.0	-2 473.1	-2 555.3	-2 734.1	-2 673.9
of which:														
2.1. Capital	2003	-1 472.0	-1 585.5	-1 737.0	-1 749.6	-1 742.8	-1 822.1	-1 875.4	-1 877.7	-1 884.2	-1 895.4	-1 901.7	-1 916.4	-2 491.2
	2004	-2 491.2	-2 503.8	-2 593.5	-2 597.1	-2 688.6	-2 690.1	-2 722.6	-2 717.6	-2 727.3	-2 758.6	-2 756.2	-2 865.3	-3 412.5
2.2. Other net assets	2003	136.0	154.8	231.9	172.3	133.1	212.2	170.6	223.9	227.3	151.7	103.8	23.7	105.3
	2004	105.3	152.8	269.7	116.2	437.4	262.1	360.8	315.7	362.3	285.5	200.9	131.3	738.6

Table 1.19 cont'd
BYR bn

Indicators	Years	01.01	01.02	01.03	01.04	01.05	01.06	01.07	01.08	01.09	01.10	01.11	01.12	01.01
BROAD MONEY	2003	3 923.7	3 953.4	4 087.0	4 244.7	4 422.7	4 589.5	4 835.9	5 103.0	5 192.4	5 370.3	5 604.6	5 672.9	6 132.3
	2004	6 132.3	6 071.3	6 205.5	6 477.8	6 740.2	6 911.8	7 256.1	7 400.8	7 669.3	7 850.6	8 039.3	8 096.5	8 839.0
including:														
cash in circulation	2003	650.0	598.1	662.3	602.1	667.1	693.3	737.7	803.6	805.2	785.8	828.4	854.4	926.4
	2004	926.4	830.6	929.4	888.6	998.4	1 010.9	1 113.5	1 193.7	1 149.3	1 211.2	1 249.8	1 198.5	1 339.4
transferable deposits	2003	609.0	575.7	553.9	650.8	655.8	705.8	791.8	822.4	829.2	910.7	873.9	930.8	1 076.1
	2004	1 076.1	1 026.5	1 009.9	1 148.5	1 182.2	1 266.9	1 329.0	1 350.5	1 472.5	1 550.9	1 556.0	1 535.9	1 771.9
time deposits	2003	644.0	701.3	778.1	825.1	864.0	917.0	976.1	1 036.2	1 063.5	1 065.3	1 115.1	1 128.4	1 192.8
	2004	1 192.8	1 255.4	1 341.2	1 449.0	1 542.5	1 628.5	1 698.8	1 770.1	1 781.5	1 832.0	1 899.6	1 992.5	2 177.0
securities issued by banks (outside bank circulation)	2003	89.8	87.1	91.8	99.8	132.2	110.3	116.3	125.9	143.7	160.5	179.5	182.7	213.0
in national currency	2004	213.0	158.0	169.4	152.9	170.2	161.1	137.7	134.3	114.5	104.1	119.3	96.9	100.0
deposits in foreign currency	2003	1 920.5	1 983.0	1 992.1	2 055.2	2 092.7	2 155.0	2 204.9	2 296.4	2 336.1	2 433.2	2 587.1	2 555.0	2 704.9
	2004	2 704.9	2 782.8	2 739.2	2 826.9	2 836.2	2 829.5	2 956.6	2 921.1	3 123.1	3 127.2	3 198.2	3 256.4	3 426.1
securities issued by banks (outside bank circulation)	2003	10.4	8.3	8.7	11.6	10.8	8.1	9.1	18.5	14.7	14.9	20.7	21.5	16.3
in foreign currency	2004	16.3	15.0	13.4	8.7	8.0	12.0	17.9	28.2	25.3	22.3	13.3	13.1	21.4
deposits in precious metals	2003	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2.8
	2004	2.8	2.9	3.0	3.1	2.8	3.0	2.7	2.9	3.1	3.0	3.0	3.2	3.2

58

* Beginning on 01.01.2004, monetary gold is shown, as of the first day of the month, at market price in accordance with the Monetary and Financial Statistics Manual (previously it was shown at acquisition price).

** Private sector - commercial non-public enterprises, non-profit organisations, independent entrepreneurs and natural persons.

Table 1.20

Dynamics of Broad Money Indicators

BYR bn

Indicators	Years	01.01.	01.02.	01.03.	01.04.	01.05.	01.06.	01.07.	01.08.	01.09.	01.10.	01.11.	01.12.	01.01.
1. Cash in circulation - M0	2003	650.0	598.1	662.3	602.1	667.1	693.3	737.7	803.6	805.2	785.8	828.4	854.4	926.4
	2004	926.4	830.6	929.4	888.6	998.4	1 010.9	1 113.5	1 193.7	1 149.3	1 211.2	1 249.8	1 198.5	1 339.4
2. Transferable deposits	2003	609.0	575.7	553.9	650.8	655.8	705.8	791.8	822.4	829.2	910.7	873.9	930.8	1 076.1
	2004	1 076.1	1 026.5	1 009.9	1 148.5	1 182.2	1 266.9	1 329.0	1 350.5	1 472.5	1 550.9	1 556.0	1 535.9	1 771.9
natural persons	2003	130.4	136.4	153.6	142.5	156.9	175.2	197.6	214.0	219.4	209.6	219.3	251.4	250.7
	2004	250.7	256.1	300.3	282.8	326.9	349.5	411.2	479.1	450.6	475.3	499.7	491.2	526.4
legal entities*	2003	478.6	439.3	400.3	508.3	498.8	530.6	594.3	608.5	609.7	701.1	654.6	679.4	825.4
	2004	825.4	770.3	709.5	865.8	855.3	917.4	917.8	871.4	1 022.0	1 075.6	1 056.4	1 044.7	1 245.5
monetary aggregate - M1	2003	1 259.1	1 173.8	1 216.2	1 253.0	1 322.9	1 399.2	1 529.5	1 626.0	1 634.4	1 696.5	1 702.3	1 785.3	2 002.5
	2004	2 002.5	1 857.1	1 939.3	2 037.1	2 180.6	2 277.8	2 442.5	2 544.3	2 621.8	2 762.1	2 805.8	2 734.4	3 111.4
3. Time deposits	2003	644.0	701.3	778.1	825.1	864.0	917.0	976.1	1 036.2	1 063.5	1 065.3	1 115.1	1 128.4	1 192.8
	2004	1 192.8	1 255.4	1 341.2	1 449.0	1 542.5	1 628.5	1 698.8	1 770.1	1 781.5	1 832.0	1 899.6	1 992.5	2 177.0
natural persons	2003	536.3	592.0	656.2	705.2	745.2	787.4	835.1	871.9	866.5	856.1	861.1	881.8	919.5
	2004	919.5	1 003.6	1 077.5	1 166.1	1 228.3	1 294.0	1 367.8	1 417.3	1 456.4	1 498.6	1 541.1	1 660.1	1 812.4
legal entities*	2003	107.7	109.3	121.9	119.8	118.8	129.6	141.0	164.2	197.0	209.3	254.0	246.6	273.3
	2004	273.3	251.8	263.7	283.0	314.2	334.5	331.0	352.8	325.1	333.4	358.6	332.4	364.6
Ruble money supply according to the national definition - M2	2003	1 903.1	1 875.1	1 994.3	2 078.0	2 186.9	2 316.1	2 505.6	2 662.2	2 697.9	2 761.8	2 817.4	2 913.7	3 195.4
	2004	3 195.4	3 112.5	3 280.5	3 486.2	3 723.1	3 906.2	4 141.3	4 314.4	4 403.3	4 594.0	4 705.4	4 726.8	5 288.3
4. Securities issued by banks (outside bank circulation) in national currency	2003	89.8	87.1	91.8	99.8	132.2	110.3	116.3	125.9	143.7	160.5	179.5	182.7	213.0
	2004	213.0	158.0	169.4	152.9	170.2	161.1	137.7	134.3	114.5	104.1	119.3	96.9	100.0
Ruble money supply - M2*	2003	1 992.9	1 962.1	2 086.1	2 177.8	2 319.2	2 426.5	2 621.9	2 788.1	2 841.6	2 922.3	2 996.9	3 096.4	3 408.3
	2004	3 408.3	3 270.5	3 449.8	3 639.1	3 893.3	4 067.3	4 279.0	4 448.6	4 517.8	4 698.1	4 824.8	4 823.8	5 388.3

Table 1.20 cont'd
BYR bn

Indicators	Years	01.01.	01.02.	01.03.	01.04.	01.05.	01.06.	01.07.	01.08.	01.09.	01.10.	01.11.	01.12.	01.01.
5. Deposits in foreign currency	2003	1 920.5	1 983.0	1 992.1	2 055.2	2 092.7	2 155.0	2 204.9	2 296.4	2 336.1	2 433.2	2 587.1	2 555.0	2 704.9
	2004	2 704.9	2 782.8	2 739.2	2 826.9	2 836.2	2 829.5	2 956.6	2 921.1	3 123.1	3 127.2	3 198.2	3 256.4	3 426.1
5.1. Transferable deposits	2003	1 050.1	1 082.1	1 083.2	1 123.3	1 130.9	1 166.7	1 184.8	1 240.6	1 236.9	1 291.3	1 394.4	1 306.6	1 380.2
	2004	1 380.2	1 423.6	1 357.6	1 427.0	1 373.3	1 366.9	1 469.6	1 398.5	1 522.4	1 478.2	1 462.7	1 487.9	1 524.8
natural persons	2003	61.4	61.8	65.3	64.2	67.0	70.9	74.1	76.4	79.8	82.2	83.1	91.6	96.1
	2004	96.1	93.5	94.2	94.3	98.4	99.4	103.3	106.6	109.6	114.6	117.9	121.9	110.7
legal entities*	2003	988.8	1 020.3	1 017.9	1 059.1	1 063.8	1 095.8	1 110.7	1 164.2	1 157.1	1 209.1	1 311.3	1 214.9	1 284.1
	2004	1 284.1	1 330.1	1 263.4	1 332.7	1 274.9	1 267.5	1 366.3	1 291.9	1 412.8	1 363.6	1 344.7	1 366.0	1 414.1
5.2. Time deposits	2003	870.3	900.9	908.9	931.9	961.9	988.3	1 020.1	1 055.8	1 099.2	1 141.9	1 192.6	1 248.4	1 324.7
	2004	1 324.7	1 359.2	1 381.6	1 399.9	1 462.9	1 462.6	1 486.9	1 522.6	1 600.7	1 649.0	1 735.5	1 768.5	1 901.2
natural persons	2003	688.1	719.5	734.1	746.3	768.6	794.3	818.5	849.5	884.7	927.7	970.7	1 015.6	1 070.8
	2004	1 070.8	1 093.0	1 102.6	1 110.4	1 112.3	1 127.1	1 140.8	1 162.8	1 190.4	1 225.0	1 262.3	1 307.8	1 436.9
legal entities*	2003	182.2	181.4	174.8	185.6	193.3	194.0	201.7	206.3	214.4	214.2	221.9	232.8	253.9
	2004	253.9	266.3	279.0	289.5	350.6	335.5	346.1	359.8	410.4	424.1	473.2	460.7	464.4
6. Securities issued by banks (outside bank circulation) in foreign currency	2003	10.4	8.3	8.7	11.6	10.8	8.1	9.1	18.5	14.7	14.9	20.7	21.5	16.3
	2004	16.3	15.0	13.4	8.7	8.0	12.0	17.9	28.2	25.3	22.3	13.3	13.1	21.4
7. Deposits in precious metals	2003	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2.8
	2004	2.8	2.9	3.0	3.1	2.8	3.0	2.7	2.9	3.1	3.0	3.0	3.2	3.2
Broad money - M3	2003	3 923.7	3 953.4	4 087.0	4 244.7	4 422.7	4 589.5	4 835.9	5 103.0	5 192.4	5 370.3	5 604.6	5 672.9	6 132.3
	2004	6 132.3	6 071.3	6 205.5	6 477.8	6 740.2	6 911.8	7 256.1	7 400.8	7 669.3	7 850.6	8 039.3	8 096.5	8 839.0

Table 1.20 cont'd

BYR bn

Indicators	Years	01.01.	01.02.	01.03.	01.04.	01.05.	01.06.	01.07.	01.08.	01.09.	01.10.	01.11.	01.12.	01.01.
For information:														
Active broad money**	2003	2 309.2	2 255.9	2 299.4	2 376.3	2 453.7	2 565.9	2 714.3	2 866.6	2 871.3	2 987.8	3 096.8	3 091.8	3 382.7
	2004	3 382.7	3 280.7	3 296.9	3 464.2	3 553.9	3 644.7	3 912.2	3 942.7	4 144.2	4 240.2	4 268.5	4 222.3	4 636.2
Ruble deposits	2003	1 253.0	1 277.0	1 332.0	1 475.9	1 519.8	1 622.8	1 767.9	1 858.6	1 892.6	1 976.0	1 989.0	2 059.3	2 268.9
	2004	2 268.9	2 281.9	2 351.0	2 597.6	2 724.8	2 895.4	3 027.8	3 120.7	3 254.0	3 382.9	3 455.7	3 528.3	3 948.9
natural persons	2003	666.8	728.4	809.8	847.7	902.1	962.6	1 032.6	1 085.9	1 085.9	1 065.7	1 080.4	1 133.2	1 170.2
	2004	1 170.2	1 259.7	1 377.9	1 448.8	1 555.3	1 643.5	1 779.0	1 896.4	1 906.9	1 973.9	2 040.7	2 151.3	2 338.8
legal entities*	2003	586.3	548.6	522.2	628.2	617.7	660.2	735.3	772.7	806.7	910.3	908.6	926.1	1 098.7
	2004	1 098.7	1 022.1	973.2	1 148.7	1 169.5	1 251.9	1 248.8	1 224.2	1 347.1	1 409.0	1 415.0	1 377.0	1 610.1
Deposits in foreign currency	2003	1 920.5	1 983.0	1 992.1	2 055.2	2 092.7	2 155.0	2 204.9	2 296.4	2 336.1	2 433.2	2 587.1	2 555.0	2 704.9
	2004	2 704.9	2 782.8	2 739.2	2 826.9	2 836.2	2 829.5	2 956.6	2 921.1	3 123.1	3 127.2	3 198.2	3 256.4	3 426.1
natural persons	2003	749.5	781.3	799.4	810.5	835.6	865.2	892.6	925.8	964.6	1 009.9	1 053.8	1 107.2	1 166.9
	2004	1 166.9	1 186.4	1 196.7	1 204.7	1 210.7	1 226.5	1 244.2	1 269.4	1 300.0	1 339.6	1 380.3	1 429.7	1 547.6
legal entities*	2003	1 171.0	1 201.7	1 192.7	1 244.7	1 257.1	1 289.9	1 312.3	1 370.5	1 371.5	1 423.2	1 533.2	1 447.8	1 538.0
	2004	1 538.0	1 596.4	1 542.5	1 622.2	1 625.4	1 603.0	1 712.4	1 651.7	1 823.2	1 787.6	1 818.0	1 826.7	1 878.5
Deposits in foreign currency, USD m	2003	1 000.2	1 016.9	1 010.2	1 029.7	1 035.5	1 056.4	1 070.4	1 107.8	1 117.7	1 154.3	1 215.1	1 193.4	1 254.6
	2004	1 254.6	1 290.7	1 273.5	1 314.8	1 317.3	1 314.8	1 372.0	1 354.2	1 445.2	1 443.1	1 471.8	1 497.9	1 578.8
natural persons	2003	390.4	400.7	405.4	406.1	413.5	424.1	433.3	446.6	461.5	479.1	495.0	517.2	541.2
	2004	541.2	550.3	556.4	560.3	562.3	569.9	577.4	588.5	601.6	618.2	635.2	657.7	713.2
legal entities*	2003	609.9	616.3	604.8	623.6	622.0	632.3	637.1	661.1	656.2	675.2	720.2	676.2	713.3
	2004	713.3	740.4	717.1	754.5	755.0	744.9	794.6	765.8	843.7	824.9	836.6	840.2	865.7

Table 1.20 cont'd

BYR bn

Indicators	Years	01.01.	01.02.	01.03.	01.04.	01.05.	01.06.	01.07.	01.08.	01.09.	01.10.	01.11.	01.12.	01.01.
Ruble deposits and deposits in foreign currency	2003	3 173.5	3 259.9	3 324.1	3 531.1	3 612.6	3 777.8	3 972.9	4 155.0	4 228.7	4 409.2	4 576.0	4 614.3	4 973.8
	2004	4 973.8	5 064.7	5 090.2	5 424.5	5 560.9	5 724.9	5 984.4	6 041.8	6 377.1	6 510.1	6 653.9	6 784.8	7 375.0
natural persons	2003	1 416.3	1 509.6	1 609.2	1 658.2	1 737.8	1 827.7	1 925.2	2 011.7	2 050.5	2 075.6	2 134.2	2 240.4	2 337.1
	2004	2 337.1	2 446.2	2 574.6	2 653.6	2 766.0	2 870.0	3 023.2	3 165.8	3 206.9	3 313.4	3 421.0	3 581.0	3 886.4
legal entities*	2003	1 757.2	1 750.3	1 714.9	1 872.9	1 874.8	1 950.1	2 047.6	2 143.2	2 178.3	2 333.6	2 441.8	2 373.8	2 636.7
	2004	2 636.7	2 618.5	2 515.6	2 770.9	2 794.9	2 854.9	2 961.2	2 875.9	3 170.2	3 196.6	3 232.9	3 203.7	3 488.5
Securities issued by banks (outside bank circulation), total	2003	100.2	95.3	100.5	111.4	143.0	118.4	125.4	144.5	158.5	175.3	200.2	204.2	229.3
	2004	229.3	173.1	182.8	161.6	178.2	173.1	155.6	162.4	139.9	126.4	132.7	110.0	121.4
Securities issued by banks (outside bank circulation) in foreign currency USD m	2003	5.4	4.3	4.4	5.8	5.3	3.9	4.4	8.9	7.0	7.1	9.7	10.0	7.6
	2004	7.6	7.0	6.2	4.0	3.7	5.6	8.3	13.1	11.7	10.3	6.1	6.0	9.9
Official rate (BYR/USD), BYR per 1 USD	2003	1 920	1 950	1 972	1 996	2 021	2 040	2 060	2 073	2 090	2 108	2 129	2 141	2 156
	2004	2 156	2 156	2 151	2 150	2 153	2 152	2 155	2 157	2 161	2 167	2 173	2 174	2 170

* Legal entities - commercial and non-commercial institutions, independent entrepreneurs, non-bank credit and financial institutions .

** Active broad money - cash in circulation and transferable deposits in national and foreign currencies.

Table 1.21

Dynamics of Broad Money Structure

%

Indicators	Years	01.01.	01.02.	01.03.	01.04.	01.05.	01.06.	01.07.	01.08.	01.09.	01.10.	01.11.	01.12.	01.01.
1. Cash in circulation - M0	2003	16.6	15.1	16.2	14.2	15.1	15.1	15.3	15.7	15.5	14.6	14.8	15.1	15.1
	2004	15.1	13.7	15.0	13.7	14.8	14.6	15.3	16.1	15.0	15.4	15.5	14.8	15.2
2. Transferable deposits	2003	15.5	14.6	13.6	15.3	14.8	15.4	16.4	16.1	16.0	17.0	15.6	16.4	17.5
	2004	17.5	16.9	16.3	17.7	17.5	18.3	18.3	18.2	19.2	19.8	19.4	19.0	20.0
natural persons	2003	3.3	3.5	3.8	3.4	3.5	3.8	4.1	4.2	4.2	3.9	3.9	4.4	4.1
	2004	4.1	4.2	4.8	4.4	4.9	5.1	5.7	6.5	5.9	6.1	6.2	6.1	6.0
legal entities*	2003	12.2	11.1	9.8	12.0	11.3	11.6	12.3	11.9	11.7	13.1	11.7	12.0	13.5
	2004	13.5	12.7	11.4	13.4	12.7	13.3	12.6	11.8	13.3	13.7	13.1	12.9	14.1
monetary aggregate - M1	2003	32.1	29.7	29.8	29.5	29.9	30.5	31.6	31.9	31.5	31.6	30.4	31.5	32.7
	2004	32.7	30.6	31.3	31.4	32.4	33.0	33.7	34.4	34.2	35.2	34.9	33.8	35.2
3. Time deposits	2003	16.4	17.7	19.0	19.4	19.5	20.0	20.2	20.3	20.5	19.8	19.9	19.9	19.5
	2004	19.5	20.7	21.6	22.4	22.9	23.6	23.4	23.9	23.2	23.3	23.6	24.6	24.6
natural persons	2003	13.7	15.0	16.1	16.6	16.8	17.2	17.3	17.1	16.7	15.9	15.4	15.5	15.0
	2004	15.0	16.5	17.4	18.0	18.2	18.7	18.8	19.2	19.0	19.1	19.2	20.5	20.5
legal entities*	2003	2.7	2.8	3.0	2.8	2.7	2.8	2.9	3.2	3.8	3.9	4.5	4.3	4.5
	2004	4.5	4.1	4.2	4.4	4.7	4.8	4.6	4.8	4.2	4.2	4.5	4.1	4.1
Ruble money supply according to the national definition - M2	2003	48.5	47.4	48.8	49.0	49.4	50.5	51.8	52.2	52.0	51.4	50.3	51.4	52.1
	2004	52.1	51.3	52.9	53.8	55.2	56.5	57.1	58.3	57.4	58.5	58.5	58.4	59.8
4. Securities issued by banks (outside bank circulation) in national currency	2003	2.3	2.2	2.2	2.4	3.0	2.4	2.4	2.5	2.8	3.0	3.2	3.2	3.5
	2004	3.5	2.6	2.7	2.4	2.5	2.3	1.9	1.8	1.5	1.3	1.5	1.2	1.1
Ruble money supply - M2*	2003	50.8	49.6	51.0	51.3	52.4	52.9	54.2	54.6	54.7	54.4	53.5	54.6	55.6
	2004	55.6	53.9	55.6	56.2	57.8	58.8	59.0	60.1	58.9	59.8	60.0	59.6	61.0

63

Table 1.21 cont'd

Indicators	Years	%												
		01.01.	01.02.	01.03.	01.04.	01.05.	01.06.	01.07.	01.08.	01.09.	01.10.	01.11.	01.12.	01.01.
5. Deposits in foreign currency	2003	48.9	50.2	48.7	48.4	47.3	47.0	45.6	45.0	45.0	45.3	46.2	45.0	44.1
	2004	44.1	45.8	44.1	43.6	42.1	40.9	40.7	39.5	40.7	39.8	39.8	40.2	38.8
5.1. Transferable deposits	2003	26.8	27.4	26.5	26.5	25.6	25.4	24.5	24.3	23.8	24.0	24.9	23.0	22.5
	2004	22.5	23.4	21.9	22.0	20.4	19.8	20.3	18.9	19.9	18.8	18.2	18.4	17.3
natural persons	2003	1.6	1.6	1.6	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.6	1.6
	2004	1.6	1.5	1.5	1.5	1.5	1.4	1.4	1.4	1.4	1.5	1.5	1.5	1.3
legal entities*	2003	25.2	25.8	24.9	25.0	24.1	23.9	23.0	22.8	22.3	22.5	23.4	21.4	20.9
	2004	20.9	21.9	20.4	20.6	18.9	18.3	18.8	17.5	18.4	17.4	16.7	16.9	16.0
5.2. Time deposits	2003	22.2	22.8	22.2	22.0	21.7	21.5	21.1	20.7	21.2	21.3	21.3	22.0	21.6
	2004	21.6	22.4	22.3	21.6	21.7	21.2	20.5	20.6	20.9	21.0	21.6	21.8	21.5
natural persons	2003	17.5	18.2	18.0	17.6	17.4	17.3	16.9	16.6	17.0	17.3	17.3	17.9	17.5
	2004	17.5	18.0	17.8	17.1	16.5	16.3	15.7	15.7	15.5	15.6	15.7	16.2	16.3
legal entities*	2003	4.6	4.6	4.3	4.4	4.4	4.2	4.2	4.0	4.1	4.0	4.0	4.1	4.1
	2004	4.1	4.4	4.5	4.5	5.2	4.9	4.8	4.9	5.4	5.4	5.9	5.7	5.3
6. Securities issued by banks (outside bank circulation) in foreign currency	2003	0.3	0.2	0.2	0.3	0.2	0.2	0.2	0.4	0.3	0.3	0.4	0.4	0.3
	2004	0.3	0.2	0.2	0.1	0.1	0.2	0.2	0.4	0.3	0.3	0.2	0.2	0.2
7. Deposits in precious metals	2003	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	2004	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Broad money - M3	2003	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
	2004	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
For information:														
Active broad money**	2003	58.9	57.1	56.3	56.0	55.5	55.9	56.1	56.2	55.3	55.6	55.3	54.5	55.2
	2004	55.2	54.0	53.1	53.5	52.7	52.7	53.9	53.3	54.0	54.0	53.1	52.1	52.5
Securities issued by banks (outside bank circulation), total	2003	2.6	2.4	2.5	2.6	3.2	2.6	2.6	2.8	3.1	3.3	3.6	3.6	3.7
	2004	3.7	2.9	2.9	2.5	2.6	2.5	2.1	2.2	1.8	1.6	1.7	1.4	1.4

Table 1.21 cont'd

Indicators	Years	%												
		01.01.	01.02.	01.03.	01.04.	01.05.	01.06.	01.07.	01.08.	01.09.	01.10.	01.11.	01.12.	01.01.
Ruble deposits	2003	31.9	32.3	32.6	34.8	34.4	35.4	36.6	36.4	36.5	36.8	35.5	36.3	37.0
	2004	37.0	37.6	37.9	40.1	40.4	41.9	41.7	42.2	42.4	43.1	43.0	43.6	44.7
natural persons	2003	17.0	18.4	19.8	20.0	20.4	21.0	21.4	21.3	20.9	19.8	19.3	20.0	19.1
	2004	19.1	20.7	22.2	22.4	23.1	23.8	24.5	25.6	24.9	25.1	25.4	26.6	26.5
legal entities*	2003	14.9	13.9	12.8	14.8	14.0	14.4	15.2	15.1	15.5	17.0	16.2	16.3	17.9
	2004	17.9	16.8	15.7	17.7	17.4	18.1	17.2	16.5	17.6	17.9	17.6	17.0	18.2
Deposits in foreign currency	2003	48.9	50.2	48.7	48.4	47.3	47.0	45.6	45.0	45.0	45.3	46.2	45.0	44.1
	2004	44.1	45.8	44.1	43.6	42.1	40.9	40.7	39.5	40.7	39.8	39.8	40.2	38.8
natural persons	2003	19.1	19.8	19.6	19.1	18.9	18.9	18.5	18.1	18.6	18.8	18.8	19.5	19.0
	2004	19.0	19.5	19.3	18.6	18.0	17.7	17.1	17.2	17.0	17.1	17.2	17.7	17.5
legal entities*	2003	29.8	30.4	29.2	29.3	28.4	28.1	27.1	26.9	26.4	26.5	27.4	25.5	25.1
	2004	25.1	26.3	24.9	25.0	24.1	23.2	23.6	22.3	23.8	22.8	22.6	22.6	21.3
Ruble deposits and deposits in foreign currency	2003	80.9	82.5	81.3	83.2	81.7	82.3	82.2	81.4	81.4	82.1	81.6	81.3	81.1
	2004	81.1	83.4	82.0	83.7	82.5	82.8	82.5	81.6	83.2	82.9	82.8	83.8	83.4
natural persons	2003	36.1	38.2	39.4	39.1	39.3	39.8	39.8	39.4	39.5	38.6	38.1	39.5	38.1
	2004	38.1	40.3	41.5	41.0	41.0	41.5	41.7	42.8	41.8	42.2	42.6	44.2	44.0
legal entities*	2003	44.8	44.3	42.0	44.1	42.4	42.5	42.3	42.0	42.0	43.5	43.6	41.8	43.0
	2004	43.0	43.1	40.5	42.8	41.5	41.3	40.8	38.9	41.3	40.7	40.2	39.6	39.5

25

* Legal entities - commercial and non-commercial institutions, independent entrepreneurs, non-bank credit and financial institutions .

** Active broad money - cash in circulation and transferable deposits in national and foreign currencies.

Table 1.22

Dynamics of Average Broad Money Indicators (monthly)

BYR bn

Indicators	Years	January	February	March	April	May	June	July	August	September	October	November	December
1. Cash in circulation - M0	2003	619.2	646.0	671.3	639.7	679.0	747.2	793.4	820.8	822.0	823.8	876.7	879.8
	2004	855.2	909.4	964.0	956.4	1 064.3	1 072.9	1 171.6	1 227.4	1 189.2	1 264.7	1 274.2	1 257.6
2. Transferable deposits	2003	560.0	543.5	568.1	623.0	666.9	708.0	791.6	820.6	845.1	889.1	879.4	937.7
	2004	1 022.5	977.0	1 024.6	1 153.7	1 174.1	1 289.4	1 335.0	1 387.5	1 457.2	1 517.7	1 492.6	1 559.4
natural persons	2003	132.2	147.3	151.0	151.5	165.4	188.9	207.6	218.9	221.6	216.3	245.6	258.0
	2004	257.0	292.9	312.6	316.7	367.8	391.8	454.5	493.7	472.1	508.9	516.2	518.4
legal entities*	2003	427.8	396.2	417.1	471.5	501.6	519.0	584.1	601.7	623.5	672.8	633.8	679.7
	2004	765.5	684.1	712.0	837.0	806.3	897.6	880.6	893.8	985.1	1 008.8	976.3	1 041.0
monetary aggregate - M1	2003	1 179.2	1 189.5	1 239.4	1 262.7	1 346.0	1 455.2	1 585.0	1 641.5	1 667.0	1 712.9	1 756.1	1 817.5
	2004	1 877.7	1 886.4	1 988.6	2 110.1	2 238.3	2 362.2	2 506.6	2 614.9	2 646.4	2 782.4	2 766.8	2 817.0
3. Time deposits	2003	657.9	731.0	794.7	837.5	871.8	949.7	991.6	1 048.5	1 078.2	1 082.6	1 113.4	1 159.8
	2004	1 213.3	1 292.6	1 391.6	1 483.7	1 591.2	1 677.8	1 739.0	1 784.9	1 838.5	1 877.3	1 957.6	2 081.3
natural persons	2003	554.1	617.9	676.7	717.9	755.8	806.0	846.5	864.4	856.1	853.1	863.7	890.9
	2004	946.4	1 033.0	1 112.0	1 188.5	1 250.1	1 321.8	1 387.3	1 427.3	1 468.4	1 510.9	1 584.3	1 724.4
legal entities*	2003	103.8	113.1	118.1	119.6	116.0	143.7	145.2	184.1	222.1	229.4	249.8	268.9
	2004	266.9	259.7	279.6	295.3	341.0	356.0	351.7	357.6	370.0	366.5	373.3	357.0
Ruble money supply according to the national definition - M2	2003	1 837.1	1 920.5	2 034.1	2 100.2	2 217.8	2 404.9	2 576.6	2 690.0	2 745.2	2 795.5	2 869.5	2 977.3
	2004	3 091.0	3 179.0	3 380.1	3 593.8	3 829.5	4 040.0	4 245.6	4 399.8	4 484.9	4 659.7	4 724.4	4 898.3
4. Securities issued by banks (outside bank circulation) in national currency	2003	85.9	87.0	94.5	111.6	125.3	113.2	118.8	143.1	151.3	161.3	174.9	180.7
	2004	183.1	157.5	162.9	161.2	165.5	152.3	125.1	122.6	105.2	111.2	104.1	95.3
Ruble money supply - M2*	2003	1 923.0	2 007.5	2 128.6	2 211.7	2 343.1	2 518.1	2 695.5	2 833.0	2 896.5	2 956.8	3 044.4	3 158.0
	2004	3 274.2	3 336.5	3 543.0	3 755.0	3 995.0	4 192.3	4 370.6	4 522.4	4 590.1	4 770.9	4 828.5	4 993.6

Table 1.22 cont'd

BYR bn

Indicators	Years	January	February	March	April	May	June	July	August	September	October	November	December
5. Deposits in foreign currency	2003	1 920.8	1 977.4	2 038.3	2 067.4	2 116.2	2 196.1	2 268.0	2 308.7	2 370.6	2 486.4	2 556.0	2 666.2
	2004	2 718.2	2 768.3	2 773.3	2 832.2	2 838.0	2 871.7	2 949.1	2 989.0	3 083.5	3 187.8	3 212.0	3 312.9
5.1. Transferable deposits	2003	1 040.4	1 069.7	1 113.9	1 124.2	1 144.7	1 188.2	1 232.6	1 232.6	1 254.1	1 321.2	1 335.2	1 382.4
	2004	1 383.9	1 398.6	1 376.5	1 401.9	1 361.3	1 385.3	1 435.5	1 438.6	1 468.8	1 490.0	1 464.6	1 485.8
natural persons	2003	61.5	64.0	65.1	64.6	68.9	73.0	75.3	78.3	80.8	82.4	85.6	93.9
	2004	94.6	94.4	93.4	95.9	98.3	100.4	104.7	109.1	111.3	115.6	119.1	117.4
legal entities*	2003	978.9	1 005.7	1 048.8	1 059.6	1 075.8	1 115.2	1 157.3	1 154.3	1 173.3	1 238.8	1 249.6	1 288.6
	2004	1 289.3	1 304.2	1 283.0	1 306.0	1 263.0	1 284.9	1 330.9	1 329.5	1 357.6	1 374.4	1 345.5	1 368.4
5.2. Time deposits	2003	880.5	907.7	924.4	943.1	971.5	1 007.9	1 035.4	1 076.1	1 116.4	1 165.2	1 220.8	1 283.8
	2004	1 334.2	1 369.7	1 396.8	1 430.4	1 476.6	1 486.3	1 513.6	1 550.4	1 614.7	1 697.8	1 747.4	1 827.1
natural persons	2003	700.0	725.8	738.8	754.0	778.6	805.8	829.6	865.3	904.0	946.8	989.5	1 039.7
	2004	1 079.8	1 099.1	1 105.4	1 108.8	1 118.7	1 128.9	1 152.7	1 176.1	1 204.9	1 239.6	1 281.5	1 349.9
legal entities*	2003	180.5	181.9	185.6	189.2	192.9	202.1	205.8	210.8	212.4	218.3	231.3	244.1
	2004	254.4	270.7	291.4	321.5	357.9	357.4	360.9	374.3	409.8	458.2	465.9	477.2
6. Securities issued by banks (outside bank circulation) in foreign currency	2003	9.3	8.7	9.3	11.0	10.5	8.6	10.4	20.7	12.6	14.9	16.0	16.1
	2004	13.6	9.4	8.4	8.5	9.1	11.9	18.9	24.7	18.9	18.9	13.4	14.1
7. Deposits in precious metals	2003	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.3
	2004	2.9	3.0	3.1	3.2	2.8	2.8	2.8	3.0	3.0	3.0	3.1	3.2
Broad money - M3	2003	3 853.1	3 993.6	4 176.2	4 290.1	4 469.8	4 722.8	4 973.9	5 162.5	5 279.6	5 458.0	5 616.4	5 840.7
	2004	6 008.8	6 117.2	6 327.9	6 598.9	6 844.9	7 078.8	7 341.5	7 539.1	7 695.5	7 980.5	8 057.0	8 323.7

Table 1.22 cont'd

BYR bn

Indicators	Years	January	February	March	April	May	June	July	August	September	October	November	December
For information: Active broad money**	2003	2 219.6	2 259.2	2 353.3	2 387.0	2 490.6	2 643.4	2 817.6	2 874.1	2 921.2	3 034.1	3 091.3	3 199.9
	2004	3 261.7	3 285.0	3 365.1	3 511.9	3 599.6	3 747.5	3 942.1	4 053.5	4 115.3	4 272.4	4 231.4	4 302.8
Ruble deposits	2003	1 218.0	1 274.5	1 362.8	1 460.4	1 538.8	1 657.6	1 783.3	1 869.1	1 923.2	1 971.7	1 992.8	2 097.5
	2004	2 235.8	2 269.6	2 416.1	2 637.4	2 765.2	2 967.2	3 074.0	3 172.4	3 295.7	3 395.1	3 450.2	3 640.7
natural persons	2003	686.3	765.2	827.7	869.4	921.2	994.9	1 054.0	1 083.3	1 077.7	1 069.5	1 109.3	1 148.9
	2004	1 203.4	1 325.8	1 424.6	1 505.1	1 617.9	1 713.6	1 841.7	1 921.0	1 940.6	2 019.8	2 100.6	2 242.7
legal entities*	2003	531.7	509.3	535.1	591.1	617.6	662.7	729.2	785.8	845.5	902.2	883.5	948.6
	2004	1 032.4	943.8	991.5	1 132.2	1 147.3	1 253.6	1 232.3	1 251.4	1 355.1	1 375.3	1 349.6	1 397.9
Deposits in foreign currency	2003	1 920.8	1 977.4	2 038.3	2 067.4	2 116.2	2 196.1	2 268.0	2 308.7	2 370.6	2 486.4	2 556.0	2 666.2
	2004	2 718.2	2 768.3	2 773.3	2 832.2	2 838.0	2 871.7	2 949.1	2 989.0	3 083.5	3 187.8	3 212.0	3 312.9
natural persons	2003	761.5	789.9	803.9	818.6	847.5	878.8	904.9	943.6	984.8	1 029.2	1 075.1	1 133.6
	2004	1 174.4	1 193.4	1 198.8	1 204.7	1 217.0	1 229.3	1 257.3	1 285.2	1 316.2	1 355.2	1 400.6	1 467.3
legal entities*	2003	1 159.4	1 187.6	1 234.4	1 248.8	1 268.7	1 317.3	1 363.1	1 365.1	1 385.7	1 457.1	1 480.9	1 532.6
	2004	1 543.7	1 574.9	1 574.5	1 627.5	1 620.9	1 642.4	1 691.8	1 703.8	1 767.4	1 832.5	1 811.4	1 845.6
Deposits in foreign currency, USD m	2003	995.2	1 009.2	1 027.4	1 029.3	1 043.0	1 071.0	1 098.5	1 109.2	1 129.6	1 174.1	1 197.3	1 240.7
	2004	1 261.0	1 284.2	1 288.8	1 316.2	1 317.2	1 332.9	1 366.9	1 383.6	1 424.6	1 468.8	1 477.0	1 524.1
natural persons	2003	394.5	403.1	405.2	407.5	417.7	428.6	438.3	453.4	469.3	486.0	503.6	527.5
	2004	544.9	553.6	557.1	559.8	564.8	570.6	582.8	594.9	608.1	624.4	644.1	675.0
legal entities*	2003	600.7	606.1	622.2	621.7	625.3	642.5	660.2	655.9	660.3	688.1	693.7	713.2
	2004	716.2	730.6	731.7	756.3	752.3	762.3	784.1	788.7	816.5	844.4	833.0	849.0

Table 1.22 cont'd

BYR bn

Indicators	Years	January	February	March	April	May	June	July	August	September	October	November	December
Ruble deposits and deposits in foreign currency	2003	3 138.8	3 252.0	3 401.2	3 527.8	3 655.0	3 853.7	4 051.3	4 177.9	4 293.8	4 458.1	4 548.8	4 763.7
	2004	4 953.9	5 037.9	5 189.4	5 469.6	5 603.2	5 838.8	6 023.1	6 161.4	6 379.2	6 582.8	6 662.2	6 953.6
natural persons	2003	1 447.8	1 555.1	1 631.6	1 688.0	1 768.6	1 873.7	1 959.0	2 027.0	2 062.5	2 098.7	2 184.3	2 282.5
	2004	2 377.8	2 519.3	2 623.4	2 709.9	2 834.9	2 942.9	3 099.1	3 206.2	3 256.7	3 375.0	3 501.2	3 710.0
legal entities*	2003	1 691.0	1 696.9	1 769.5	1 839.8	1 886.3	1 980.1	2 092.3	2 150.9	2 231.3	2 359.4	2 364.5	2 481.3
	2004	2 576.1	2 518.7	2 566.0	2 759.8	2 768.3	2 896.0	2 924.1	2 955.2	3 122.5	3 207.8	3 161.0	3 243.5
Securities issued by banks (outside bank circulation), total	2003	95.1	95.7	103.7	122.6	135.8	121.8	129.3	163.8	163.9	176.2	190.8	196.8
	2004	196.7	166.9	171.3	169.7	174.6	164.2	143.9	147.2	124.0	130.1	117.5	109.3
Securities issued by banks (outside bank circulation) in foreign currency USD m	2003	4.8	4.4	4.7	5.5	5.2	4.2	5.1	10.0	6.0	7.0	7.5	7.5
	2004	6.3	4.4	3.9	3.9	4.2	5.5	8.8	11.4	8.7	8.7	6.2	6.5

* Legal entities - commercial and non-commercial institutions, independent entrepreneurs, non-bank credit and financial institutions .

** Active broad money - cash in circulation and transferable deposits in national and foreign currencies.

Table 1.23

Dynamics of Average Broad Money Indicators (progressive total)

BYR bn

Indicators	Years	January	January - February	January - March	January - April	January - May	January - June	January - July	January - August	January - September	January - October	January - November	January - December
1. Cash in circulation - M0	2003	619.2	632.6	645.5	644.0	651.0	667.1	685.1	702.1	715.4	726.2	739.9	751.6
	2004	855.2	882.3	909.5	921.3	949.9	970.4	999.1	1 027.6	1 045.6	1 067.5	1 086.3	1 100.6
2. Transferable deposits	2003	560.0	551.8	557.2	573.6	592.3	611.6	637.3	660.2	680.8	701.6	717.8	736.1
	2004	1 022.5	999.7	1 008.0	1 044.4	1 070.4	1 106.9	1 139.5	1 170.5	1 202.3	1 233.9	1 257.4	1 282.5
natural persons	2003	132.2	139.7	143.5	145.5	149.5	156.0	163.4	170.3	176.0	180.1	186.0	192.0
	2004	257.0	274.9	287.5	294.8	309.4	323.1	341.9	360.8	373.2	386.8	398.6	408.5
legal entities*	2003	427.8	412.0	413.7	428.1	442.8	455.5	473.9	489.9	504.7	521.5	531.7	544.1
	2004	765.5	724.8	720.5	749.7	761.0	783.8	797.6	809.6	829.1	847.1	858.8	874.0
monetary aggregate - M1	2003	1 179.2	1 184.3	1 202.7	1 217.7	1 243.4	1 278.7	1 322.4	1 362.3	1 396.2	1 427.8	1 457.7	1 487.7
	2004	1 877.7	1 882.1	1 917.6	1 965.7	2 020.2	2 077.2	2 138.6	2 198.1	2 247.9	2 301.4	2 343.7	2 383.1
3. Time deposits	2003	657.9	694.5	727.9	755.3	778.6	807.1	833.5	860.4	884.6	904.4	923.4	943.1
	2004	1 213.3	1 253.0	1 299.2	1 345.3	1 394.5	1 441.7	1 484.2	1 521.8	1 557.0	1 589.0	1 622.5	1 660.7
natural persons	2003	554.1	586.0	616.2	641.7	664.5	688.1	710.7	729.9	743.9	754.8	764.7	775.3
	2004	946.4	989.7	1 030.5	1 070.0	1 106.0	1 142.0	1 177.0	1 208.3	1 237.2	1 264.6	1 293.6	1 329.5
legal entities*	2003	103.8	108.5	111.7	113.6	114.1	119.0	122.8	130.4	140.6	149.5	158.6	167.8
	2004	266.9	263.3	268.7	275.3	288.5	299.7	307.2	313.5	319.8	324.4	328.9	331.2
Ruble money supply according to the national definition - M2	2003	1 837.1	1 878.8	1 930.6	1 973.0	2 021.9	2 085.8	2 155.9	2 222.6	2 280.7	2 332.2	2 381.0	2 430.7
	2004	3 091.0	3 135.0	3 216.7	3 311.0	3 414.7	3 518.9	3 622.7	3 719.9	3 804.9	3 890.4	3 966.2	4 043.9
4. Securities issued by banks (outside bank circulation) in national currency	2003	85.9	86.4	89.1	94.7	100.8	102.9	105.2	109.9	114.5	119.2	124.2	129.0
	2004	183.1	170.3	167.8	166.2	166.1	163.8	158.2	153.8	148.4	144.7	141.0	137.2
Ruble money supply - M2*	2003	1 923.0	1 965.2	2 019.7	2 067.7	2 122.8	2 188.7	2 261.1	2 332.6	2 395.2	2 451.4	2 505.3	2 559.7
	2004	3 274.2	3 305.3	3 384.6	3 477.2	3 580.7	3 682.7	3 781.0	3 873.6	3 953.2	4 035.0	4 107.1	4 181.0

Table 1.23 cont'd

BYR bn

Indicators	Years	January	January - February	January - March	January - April	January - May	January - June	January - July	January - August	January - September	January - October	January - November	January - December
5. Deposits in foreign currency	2003	1 920.8	1 949.1	1 978.9	2 001.0	2 024.0	2 052.7	2 083.5	2 111.6	2 140.4	2 175.0	2 209.6	2 247.7
	2004	2 718.2	2 743.2	2 753.3	2 773.0	2 786.0	2 800.3	2 821.5	2 842.5	2 869.3	2 901.1	2 929.4	2 961.3
5.1. Transferable deposits	2003	1 040.4	1 055.1	1 074.7	1 087.1	1 098.6	1 113.5	1 130.5	1 143.3	1 155.6	1 172.2	1 187.0	1 203.3
	2004	1 383.9	1 391.3	1 386.3	1 390.2	1 384.4	1 384.6	1 391.9	1 397.7	1 405.6	1 414.0	1 418.6	1 424.2
natural persons	2003	61.5	62.8	63.6	63.8	64.8	66.2	67.5	68.8	70.2	71.4	72.7	74.4
	2004	94.6	94.5	94.1	94.6	95.3	96.2	97.4	98.8	100.2	101.8	103.3	104.5
legal entities*	2003	978.9	992.3	1 011.1	1 023.2	1 033.8	1 047.3	1 063.0	1 074.5	1 085.4	1 100.8	1 114.3	1 128.8
	2004	1 289.3	1 296.8	1 292.2	1 295.6	1 289.1	1 288.4	1 294.5	1 298.9	1 305.4	1 312.3	1 315.3	1 319.7
5.2. Time deposits	2003	880.5	894.1	904.2	913.9	925.4	939.2	952.9	968.3	984.8	1 002.8	1 022.6	1 044.4
	2004	1 334.2	1 352.0	1 366.9	1 382.8	1 401.6	1 415.7	1 429.7	1 444.8	1 463.6	1 487.1	1 510.7	1 537.1
natural persons	2003	700.0	712.9	721.5	729.6	739.4	750.5	761.8	774.7	789.1	804.9	821.7	839.8
	2004	1 079.8	1 089.4	1 094.7	1 098.3	1 102.4	1 106.8	1 113.3	1 121.2	1 130.5	1 141.4	1 154.1	1 170.4
legal entities*	2003	180.5	181.2	182.7	184.3	186.0	188.7	191.1	193.6	195.7	197.9	201.0	204.6
	2004	254.4	262.5	272.2	284.5	299.2	308.9	316.3	323.6	333.2	345.7	356.6	366.6
6. Securities issued by banks (outside bank circulation) in foreign currency	2003	9.3	9.0	9.1	9.6	9.8	9.6	9.7	11.1	11.2	11.6	12.0	12.3
	2004	13.6	11.5	10.5	10.0	9.8	10.1	11.4	13.1	13.7	14.2	14.1	14.1
7. Deposits in precious metall	2003	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	2004	2.9	2.9	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0
Broad money - M3	2003	3 853.1	3 923.4	4 007.6	4 078.3	4 156.6	4 250.9	4 354.2	4 455.3	4 546.8	4 638.0	4 726.9	4 819.7
	2004	6 008.8	6 063.0	6 151.3	6 263.2	6 379.5	6 496.1	6 616.8	6 732.1	6 839.2	6 953.3	7 053.6	7 159.5

Table 1.23 cont'd

BYR bn

Indicators	Years	January	January - February	January - March	January - April	January - May	January - June	January - July	January - August	January - September	January - October	January - November	January - December
For information: Active broad money**	2003	2 219.6	2 239.4	2 277.4	2 304.8	2 341.9	2 392.2	2 453.0	2 505.6	2 551.8	2 600.0	2 644.7	2 690.9
	2004	3 261.7	3 273.3	3 303.9	3 355.9	3 404.6	3 461.8	3 530.4	3 595.8	3 653.5	3 715.4	3 762.3	3 807.4
Ruble deposits	2003	1 218.0	1 246.2	1 285.1	1 328.9	1 370.9	1 418.7	1 470.8	1 520.6	1 565.3	1 605.9	1 641.1	1 679.1
	2004	2 235.8	2 252.7	2 307.2	2 389.7	2 464.8	2 548.6	2 623.6	2 692.2	2 759.3	2 822.9	2 879.9	2 943.3
natural persons	2003	686.3	725.8	759.7	787.2	814.0	844.1	874.1	900.3	920.0	934.9	950.8	967.3
	2004	1 203.4	1 264.6	1 317.9	1 364.7	1 415.4	1 465.1	1 518.9	1 569.1	1 610.4	1 651.3	1 692.2	1 738.1
legal entities*	2003	531.7	520.5	525.4	541.8	557.0	574.6	596.7	620.3	645.3	671.0	690.3	711.9
	2004	1 032.4	988.1	989.3	1 025.0	1 049.5	1 083.5	1 104.7	1 123.1	1 148.9	1 171.5	1 187.7	1 205.2
Deposits in foreign currency	2003	1 920.8	1 949.1	1 978.9	2 001.0	2 024.0	2 052.7	2 083.5	2 111.6	2 140.4	2 175.0	2 209.6	2 247.7
	2004	2 718.2	2 743.2	2 753.3	2 773.0	2 786.0	2 800.3	2 821.5	2 842.5	2 869.3	2 901.1	2 929.4	2 961.3
natural persons	2003	761.5	775.7	785.1	793.5	804.3	816.7	829.3	843.6	859.3	876.3	894.3	914.3
	2004	1 174.4	1 183.9	1 188.9	1 192.8	1 197.7	1 203.0	1 210.7	1 220.0	1 230.7	1 243.2	1 257.5	1 275.0
legal entities*	2003	1 159.4	1 173.5	1 193.8	1 207.5	1 219.8	1 236.0	1 254.2	1 268.0	1 281.1	1 298.7	1 315.3	1 333.4
	2004	1 543.7	1 559.3	1 564.4	1 580.2	1 588.3	1 597.3	1 610.8	1 622.4	1 638.5	1 657.9	1 671.9	1 686.4
Deposits in foreign currency, USD m	2003	995.2	1 002.2	1 010.6	1 015.3	1 020.8	1 029.2	1 039.1	1 047.8	1 056.9	1 068.6	1 080.3	1 093.7
	2004	1 261.0	1 272.6	1 278.0	1 287.6	1 293.5	1 300.0	1 309.6	1 318.9	1 330.6	1 344.4	1 356.5	1 370.4
natural persons	2003	394.5	398.8	400.9	402.6	405.6	409.4	413.6	418.5	424.2	430.4	437.0	444.6
	2004	544.9	549.2	551.9	553.9	556.1	558.5	562.0	566.1	570.7	576.1	582.3	590.0
legal entities*	2003	600.7	603.4	609.6	612.7	615.2	619.7	625.5	629.3	632.8	638.3	643.3	649.2
	2004	716.2	723.4	726.1	733.7	737.4	741.6	747.7	752.8	759.9	768.3	774.2	780.4

Table 1.23 cont'd

BYR bn

Indicators	Years	January	January - February	January - March	January - April	January - May	January - June	January - July	January - August	January - September	January - October	January - November	January - December
Ruble deposits and deposits in foreign currency	2003	3 138.8	3 195.4	3 264.0	3 329.9	3 394.9	3 471.4	3 554.2	3 632.2	3 705.7	3 780.9	3 850.7	3 926.8
	2004	4 953.9	4 995.9	5 060.4	5 162.7	5 250.8	5 348.8	5 445.2	5 534.7	5 628.5	5 724.0	5 809.2	5 904.6
natural persons	2003	1 447.8	1 501.4	1 544.8	1 580.6	1 618.2	1 660.8	1 703.4	1 743.8	1 779.2	1 811.2	1 845.1	1 881.6
	2004	2 377.8	2 448.5	2 506.8	2 557.6	2 613.1	2 668.0	2 729.6	2 789.2	2 841.1	2 894.5	2 949.7	3 013.0
legal entities*	2003	1 691.0	1 693.9	1 719.1	1 749.3	1 776.7	1 810.6	1 850.9	1 888.4	1 926.5	1 969.8	2 005.6	2 045.3
	2004	2 576.1	2 547.4	2 553.6	2 605.2	2 637.8	2 680.8	2 715.6	2 745.5	2 787.4	2 829.4	2 859.6	2 891.6
Securities issued by banks (outside bank circulation), total	2003	95.1	95.4	98.2	104.3	110.6	112.5	114.9	121.0	125.7	130.8	136.2	141.3
	2004	196.7	181.8	178.3	176.2	175.8	173.9	169.6	166.8	162.1	158.9	155.1	151.3
Securities issued by banks (outside bank circulation) in foreign currency	2003	4.8	4.6	4.6	4.8	4.9	4.8	4.8	5.5	5.5	5.7	5.8	6.0
USD m	2004	6.3	5.3	4.9	4.6	4.5	4.7	5.3	6.1	6.3	6.6	6.5	6.5

* Legal entities - commercial and non-commercial institutions, independent entrepreneurs, non-bank credit and financial institutions .

** Active broad money - cash in circulation and transferable deposits in national and foreign currencies.

Table 1.24

Dynamics of Ruble Money Supply Structure

%

Indicators	Years	01.01.	01.02.	01.03.	01.04.	01.05.	01.06.	01.07.	01.08.	01.09.	01.10.	01.11.	01.12.	01.01.
1. Cash in circulation - M0	2003	32.6	30.5	31.7	27.6	28.8	28.6	28.1	28.8	28.3	26.9	27.6	27.6	27.2
	2004	27.2	25.4	26.9	24.4	25.6	24.9	26.0	26.8	25.4	25.8	25.9	24.8	24.9
2. Transferable deposits	2003	30.6	29.3	26.6	29.9	28.3	29.1	30.2	29.5	29.2	31.2	29.2	30.1	31.6
	2004	31.6	31.4	29.3	31.6	30.4	31.1	31.1	30.4	32.6	33.0	32.3	31.8	32.9
natural persons	2003	6.5	7.0	7.4	6.5	6.8	7.2	7.5	7.7	7.7	7.2	7.3	8.1	7.4
	2004	7.4	7.8	8.7	7.8	8.4	8.6	9.6	10.8	10.0	10.1	10.4	10.2	9.8
legal entities*	2003	24.0	22.4	19.2	23.3	21.5	21.9	22.7	21.8	21.5	24.0	21.8	21.9	24.2
	2004	24.2	23.6	20.6	23.8	22.0	22.6	21.4	19.6	22.6	22.9	21.9	21.7	23.1
monetary aggregate - M1	2003	63.2	59.8	58.3	57.5	57.0	57.7	58.3	58.3	57.5	58.1	56.8	57.7	58.8
	2004	58.8	56.8	56.2	56.0	56.0	56.0	57.1	57.2	58.0	58.8	58.2	56.7	57.7
3. Time deposits	2003	32.3	35.7	37.3	37.9	37.3	37.8	37.2	37.2	37.4	36.5	37.2	36.4	35.0
	2004	35.0	38.4	38.9	39.8	39.6	40.0	39.7	39.8	39.4	39.0	39.4	41.3	40.4
natural persons	2003	26.9	30.2	31.5	32.4	32.1	32.5	31.8	31.3	30.5	29.3	28.7	28.5	27.0
	2004	27.0	30.7	31.2	32.0	31.5	31.8	32.0	31.9	32.2	31.9	31.9	34.4	33.6
legal entities*	2003	5.4	5.6	5.8	5.5	5.1	5.3	5.4	5.9	6.9	7.2	8.5	8.0	8.0
	2004	8.0	7.7	7.6	7.8	8.1	8.2	7.7	7.9	7.2	7.1	7.4	6.9	6.8
Ruble money supply according to the national definition - M2	2003	95.5	95.6	95.6	95.4	94.3	95.5	95.6	95.5	94.9	94.5	94.0	94.1	93.8
	2004	93.8	95.2	95.1	95.8	95.6	96.0	96.8	97.0	97.5	97.8	97.5	98.0	98.1
4. Securities issued by banks (outside bank circulation)	2003	4.5	4.4	4.4	4.6	5.7	4.5	4.4	4.5	5.1	5.5	6.0	5.9	6.2
	2004	6.2	4.8	4.9	4.2	4.4	4.0	3.2	3.0	2.5	2.2	2.5	2.0	1.9
Ruble money supply - M2*	2003	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
	2004	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

* Legal entities - commercial and non-commercial institutions, independent entrepreneurs, non-bank credit and financial institutions .

Table 1.25

Deposits of Sectors of the Economy in the Banking System of the Republic of Belarus

Indicators	Years	BYR bn												
		01.01.	01.02.	01.03.	01.04.	01.05.	01.06.	01.07.	01.08.	01.09.	01.10.	01.11.	01.12.	01.01.
Deposits of sectors of the economy	2003	3 176.3	3 270.7	3 334.7	3 544.6	3 626.0	3 791.5	3 986.6	4 168.7	4 239.6	4 420.1	4 589.7	4 628.1	4 987.4
	2004	4 987.4	5 078.1	5 103.7	5 437.8	5 572.2	5 736.1	5 995.7	6 053.1	6 388.4	6 521.5	6 665.4	6 796.4	7 386.6
including: public commercial enterprises	2003	521.9	532.7	506.9	579.2	547.4	556.5	605.6	618.9	673.6	771.1	756.0	800.3	870.4
	2004	870.4	861.5	870.9	971.8	1 005.4	1 027.2	1 103.0	977.3	1 056.5	1 156.3	1 108.1	1 056.9	1 049.4
private sector	2003	1 168.3	1 154.8	1 147.0	1 233.5	1 267.8	1 330.8	1 375.0	1 457.4	1 435.2	1 490.6	1 614.1	1 506.6	1 697.7
	2004	1 697.7	1 682.7	1 566.5	1 718.9	1 710.4	1 741.9	1 769.2	1 807.5	2 013.1	1 928.5	2 010.7	2 029.9	2 334.8
natural persons	2003	1 416.3	1 511.9	1 611.6	1 661.0	1 740.5	1 830.5	1 928.0	2 014.5	2 052.7	2 077.8	2 137.0	2 243.2	2 339.8
	2004	2 339.8	2 448.8	2 577.2	2 656.1	2 766.6	2 870.6	3 023.8	3 166.5	3 207.6	3 314.1	3 421.6	3 581.7	3 887.0
non-bank credit and financial institutions	2003	69.8	71.3	69.2	70.8	70.3	73.7	78.0	77.8	78.1	80.6	82.7	78.0	79.5
	2004	79.5	85.1	89.1	91.0	89.7	96.4	99.7	101.8	111.2	122.6	124.9	127.8	115.5
including: 1. Deposits of sectors of the economy in national currency	2003	1 253.1	1 277.0	1 332.1	1 478.4	1 522.3	1 625.2	1 770.4	1 861.0	1 892.7	1 976.1	1 991.4	2 061.7	2 271.3
	2004	2 271.3	2 284.2	2 353.4	2 599.9	2 727.1	2 897.7	3 030.2	3 123.0	3 256.4	3 385.2	3 458.0	3 530.7	3 951.3
including: public commercial enterprises	2003	247.2	248.0	236.6	285.3	259.6	288.5	319.4	309.9	349.8	415.5	409.9	425.4	457.6
	2004	457.6	433.8	441.9	513.1	535.1	554.3	536.6	503.8	526.6	581.8	549.8	508.9	552.1
private sector	2003	321.6	283.1	267.8	325.3	341.2	355.9	398.0	447.9	440.6	474.8	480.8	484.5	624.0
	2004	624.0	569.7	510.2	610.8	608.3	664.4	676.9	684.1	779.6	780.6	819.9	817.0	1 013.0
natural persons	2003	666.8	728.4	809.9	848.2	902.6	963.0	1 033.1	1 086.3	1 086.0	1 065.7	1 080.8	1 133.6	1 170.6
	2004	1 170.6	1 260.2	1 378.3	1 449.2	1 555.7	1 643.9	1 779.4	1 896.9	1 907.3	1 974.3	2 041.1	2 151.7	2 339.2
non-bank credit and financial institutions	2003	17.5	17.5	17.8	19.6	18.8	17.8	19.9	16.8	16.3	20.0	19.8	18.2	19.1
	2004	19.1	20.5	23.0	26.8	28.1	35.2	37.3	38.3	42.8	48.6	47.2	53.1	46.9

Table 1.25 cont'd

BYR bn

Indicators	Years	01.01.	01.02.	01.03.	01.04.	01.05.	01.06.	01.07.	01.08.	01.09.	01.10.	01.11.	01.12.	01.01.
of which:														
1.1. Transferable deposits	2003	609.1	575.7	553.9	651.0	655.9	706.0	792.0	822.6	829.2	910.7	874.0	930.9	1 076.2
	2004	1 076.2	1 026.6	1 009.9	1 148.6	1 182.3	1 267.0	1 329.1	1 350.6	1 472.6	1 551.0	1 556.1	1 535.9	1 772.0
including:														
public commercial enterprises	2003	200.7	202.0	183.8	235.9	208.3	230.9	260.1	250.5	246.3	293.0	254.2	274.1	298.5
	2004	298.5	287.9	283.9	354.0	354.0	347.3	333.9	301.2	353.5	412.7	402.6	377.8	450.1
private sector	2003	275.0	233.6	213.5	268.8	286.6	295.6	329.3	353.7	357.9	400.7	393.9	398.9	520.6
	2004	520.6	473.6	420.0	501.8	492.6	558.8	572.9	561.4	657.9	652.8	644.1	657.8	788.9
natural persons	2003	130.5	136.4	153.7	142.5	157.0	175.2	197.6	214.0	219.5	209.6	219.3	251.4	250.7
	2004	250.7	256.2	300.4	282.8	327.0	349.5	411.2	479.1	450.6	475.3	499.7	491.2	526.5
non-bank credit and financial institutions	2003	2.8	3.7	2.9	3.7	4.1	4.2	4.9	4.4	5.6	7.4	6.7	6.5	6.4
	2004	6.4	8.9	5.7	10.1	8.7	11.3	11.1	9.0	10.7	10.2	9.7	9.1	6.6
1.2. Time deposits	2003	644.1	701.3	778.1	827.3	866.3	919.2	978.4	1 038.4	1 063.5	1 065.3	1 117.4	1 130.7	1 195.1
	2004	1 195.1	1 257.7	1 343.4	1 451.3	1 544.8	1 630.7	1 701.0	1 772.4	1 783.7	1 834.2	1 901.9	1 994.7	2 179.2
including:														
public commercial enterprises	2003	46.4	45.9	52.8	49.4	51.3	57.6	59.3	59.4	103.5	122.5	155.8	151.3	159.2
	2004	159.2	145.9	157.9	159.1	181.0	206.9	202.7	202.6	173.1	169.1	147.2	131.1	102.0
private sector	2003	46.6	49.6	54.3	56.5	54.6	60.3	68.7	94.3	82.8	74.2	86.9	85.6	103.4
	2004	103.4	96.1	90.2	109.0	115.6	105.6	104.0	122.7	121.7	127.8	175.8	159.2	224.1
natural persons	2003	536.3	592.0	656.2	705.6	745.6	787.8	835.5	872.3	866.5	856.1	861.5	882.2	919.9
	2004	919.9	1 004.0	1 077.9	1 166.4	1 228.7	1 294.3	1 368.1	1 417.7	1 456.8	1 499.0	1 541.4	1 660.5	1 812.8
non-bank credit and financial institutions	2003	14.7	13.8	14.9	15.9	14.8	13.6	14.9	12.5	10.7	12.6	13.2	11.6	12.7
	2004	12.7	11.6	17.4	16.8	19.4	23.8	26.2	29.3	32.1	38.4	37.5	44.0	40.4

76

Table 1.25 cont'd

BYR bn

Indicators	Years	01.01.	01.02.	01.03.	01.04.	01.05.	01.06.	01.07.	01.08.	01.09.	01.10.	01.11.	01.12.	01.01.
2. Deposits of sectors of the economy in foreign currency	2003	1 923.2	1 993.7	2 002.6	2 066.2	2 103.8	2 166.2	2 216.2	2 307.6	2 346.9	2 444.0	2 598.3	2 566.4	2 716.1
	2004	2 716.1	2 793.8	2 750.3	2 837.9	2 845.0	2 838.4	2 965.5	2 930.1	3 132.1	3 136.2	3 207.4	3 265.7	3 435.3
including: public commercial enterprises	2003	274.8	284.8	270.3	293.9	287.8	268.0	286.2	309.0	323.8	355.6	346.0	374.9	412.7
	2004	412.7	427.6	429.0	458.7	470.3	472.9	566.4	473.5	529.9	574.5	558.3	548.0	497.3
private sector	2003	846.7	871.7	879.2	908.2	926.6	975.0	976.9	1 009.4	994.6	1 015.8	1 133.3	1 022.1	1 073.7
	2004	1 073.7	1 113.0	1 056.3	1 108.2	1 102.1	1 077.5	1 092.3	1 123.4	1 233.5	1 147.9	1 190.8	1 212.9	1 321.7
natural persons	2003	749.5	783.5	801.7	812.8	837.9	867.5	894.9	928.2	966.7	1 012.1	1 056.1	1 109.6	1 169.3
	2004	1 169.3	1 188.6	1 198.9	1 206.9	1 211.0	1 226.7	1 244.4	1 269.6	1 300.2	1 339.8	1 380.5	1 430.0	1 547.8
non-bank credit and financial institutions	2003	52.3	53.8	51.4	51.2	51.4	55.9	58.1	61.0	61.7	60.5	62.8	59.8	60.4
	2004	60.4	64.6	66.1	64.2	61.6	61.3	62.4	63.6	68.4	74.1	77.8	74.8	68.5
of which: 2.1. Transferable deposits	2003	1 050.1	1 082.1	1 083.2	1 123.5	1 131.0	1 166.9	1 185.0	1 240.7	1 236.9	1 291.3	1 394.5	1 306.6	1 380.2
	2004	1 380.2	1 423.6	1 357.7	1 427.1	1 373.3	1 367.0	1 469.7	1 398.5	1 522.4	1 478.2	1 462.7	1 488.0	1 524.9
including: public commercial enterprises	2003	204.2	216.5	204.4	234.6	228.4	209.6	233.6	254.4	263.5	292.6	282.8	305.3	333.0
	2004	333.0	329.7	315.9	334.7	294.9	303.7	376.9	296.5	326.9	344.3	289.5	302.5	282.3
private sector	2003	774.8	795.1	806.5	817.1	829.5	878.2	870.7	902.1	885.3	908.6	1 017.0	902.7	944.0
	2004	944.0	989.6	936.9	989.1	972.4	956.0	982.6	987.7	1 076.2	1 011.5	1 046.3	1 057.4	1 126.4
natural persons	2003	61.4	61.8	65.3	64.3	67.1	70.9	74.2	76.4	79.8	82.2	83.1	91.7	96.1
	2004	96.1	93.5	94.2	94.4	98.4	99.5	103.4	106.6	109.6	114.6	118.0	122.0	110.7
non-bank credit and financial institutions	2003	9.8	8.7	7.0	7.5	6.1	8.1	6.5	7.9	8.3	7.9	11.6	7.0	7.2
	2004	7.2	10.9	10.7	9.0	7.6	7.9	6.8	7.8	9.7	7.8	9.0	6.2	5.5

77

Table 1.25 cont'd

BYR bn

Indicators	Years	01.01.	01.02.	01.03.	01.04.	01.05.	01.06.	01.07.	01.08.	01.09.	01.10.	01.11.	01.12.	01.01.
2.2. Time deposits	2003	873.1	911.6	919.4	942.7	972.8	999.4	1 031.2	1 066.9	1 109.9	1 152.7	1 203.8	1 259.8	1 335.9
	2004	1 335.9	1 370.2	1 392.6	1 410.8	1 471.7	1 471.4	1 495.8	1 531.6	1 609.6	1 658.0	1 744.6	1 777.7	1 910.4
including: public commercial enterprises	2003	70.6	68.3	65.8	59.4	59.5	58.3	52.6	54.6	60.3	63.0	63.3	69.6	79.8
	2004	79.8	98.0	113.1	124.0	175.5	169.2	189.5	177.1	203.1	230.2	268.8	245.5	215.0
private sector	2003	71.9	76.5	72.7	91.1	97.1	96.7	106.2	107.4	109.3	107.2	116.3	119.5	129.7
	2004	129.7	123.4	119.4	119.1	129.7	121.5	109.7	135.7	157.3	136.4	144.5	155.6	195.3
natural persons	2003	688.2	721.7	736.4	748.6	770.9	796.5	820.8	851.8	886.9	929.9	973.0	1 017.9	1 073.1
	2004	1 073.1	1 095.1	1 104.7	1 112.5	1 112.5	1 127.3	1 141.1	1 163.0	1 190.6	1 225.2	1 262.6	1 308.0	1 437.0
non-bank credit and financial institutions	2003	42.5	45.0	44.5	43.7	45.4	47.8	51.6	53.1	53.4	52.6	51.3	52.8	53.3
	2004	53.3	53.7	55.4	55.2	54.0	53.4	55.6	55.8	58.7	66.3	68.8	68.6	63.1
3. Deposits of sectors of the economy in foreign currency, USD m	2003	1 001.7	1 022.4	1 015.5	1 035.2	1 041.0	1 061.9	1 075.8	1 113.2	1 122.9	1 159.4	1 220.5	1 198.7	1 259.8
	2004	1 259.8	1 295.8	1 278.6	1 319.9	1 321.4	1 319.0	1 376.1	1 358.4	1 449.4	1 447.3	1 476.0	1 502.2	1 583.1
including: public commercial enterprises	2003	143.1	146.0	137.0	147.3	142.4	131.3	138.9	149.1	154.9	168.7	162.5	175.1	191.4
	2004	191.4	198.3	199.5	213.3	218.5	219.7	262.8	219.5	245.2	265.1	256.9	252.1	229.2
private sector	2003	441.0	447.0	445.8	455.0	458.5	477.9	474.2	486.9	475.9	481.9	532.3	477.4	498.0
	2004	498.0	516.2	491.1	515.4	511.9	500.7	506.9	520.8	570.8	529.7	548.0	557.9	609.1
natural persons	2003	390.4	401.8	406.5	407.2	414.6	425.2	434.4	447.8	462.5	480.1	496.1	518.2	542.3
	2004	542.3	551.3	557.4	561.3	562.5	570.0	577.5	588.6	601.7	618.3	635.3	657.8	713.2
non-bank credit and financial institutions	2003	27.2	27.6	26.1	25.7	25.5	27.4	28.2	29.4	29.5	28.7	29.5	27.9	28.0
	2004	28.0	30.0	30.7	29.9	28.6	28.5	28.9	29.5	31.7	34.2	35.8	34.4	31.6

78

Table 1.25 cont'd

BYR bn

Indicators	Years	01.01.	01.02.	01.03.	01.04.	01.05.	01.06.	01.07.	01.08.	01.09.	01.10.	01.11.	01.12.	01.01.
of which:														
3.1. Transferable deposits	2003	547.0	554.9	549.3	562.9	559.6	572.0	575.2	598.5	591.8	612.6	655.0	610.3	640.2
	2004	640.2	660.3	631.2	663.8	637.9	635.2	682.0	648.4	704.5	682.2	673.1	684.4	702.7
including:														
public commercial enterprises	2003	106.3	111.0	103.7	117.5	113.0	102.8	113.4	122.7	126.1	138.8	132.8	142.6	154.4
	2004	154.4	152.9	146.9	155.7	137.0	141.1	174.9	137.4	151.2	158.9	133.2	139.1	130.1
private sector	2003	403.5	407.7	409.0	409.4	410.4	430.5	422.7	435.2	423.6	431.0	477.7	421.6	437.8
	2004	437.8	459.0	435.6	460.0	451.7	444.2	456.0	457.9	498.0	466.8	481.5	486.4	519.1
natural persons	2003	32.0	31.7	33.1	32.2	33.2	34.8	36.0	36.9	38.2	39.0	39.0	42.8	44.6
	2004	44.6	43.4	43.8	43.9	45.7	46.2	48.0	49.4	50.7	52.9	54.3	56.1	51.0
non-bank credit and financial institutions	2003	5.1	4.5	3.5	3.8	3.0	4.0	3.1	3.8	4.0	3.8	5.4	3.3	3.3
	2004	3.3	5.0	5.0	4.2	3.5	3.6	3.2	3.6	4.5	3.6	4.1	2.8	2.5
3.2. Time deposits	2003	454.7	467.5	466.2	472.3	481.3	489.9	500.6	514.7	531.1	546.8	565.4	588.4	619.6
	2004	619.6	635.5	647.4	656.2	683.6	683.8	694.1	710.1	744.9	765.1	802.9	817.7	880.4
including:														
public commercial enterprises	2003	36.8	35.0	33.4	29.7	29.4	28.6	25.5	26.4	28.9	29.9	29.7	32.5	37.0
	2004	37.0	45.4	52.6	57.7	81.5	78.6	87.9	82.1	94.0	106.2	123.7	112.9	99.1
private sector	2003	37.4	39.3	36.9	45.6	48.0	47.4	51.5	51.8	52.3	50.9	54.6	55.8	60.2
	2004	60.2	57.2	55.5	55.4	60.3	56.5	50.9	62.9	72.8	62.9	66.5	71.6	90.0
natural persons	2003	358.4	370.1	373.4	375.0	381.4	390.5	398.4	410.9	424.3	441.1	457.0	475.4	497.7
	2004	497.7	507.9	513.6	517.4	516.7	523.8	529.5	539.2	550.9	565.4	581.0	601.7	662.2
non-bank credit and financial institutions	2003	22.1	23.1	22.5	21.9	22.4	23.4	25.1	25.6	25.6	25.0	24.1	24.7	24.7
	2004	24.7	24.9	25.8	25.7	25.1	24.8	25.8	25.9	27.2	30.6	31.6	31.6	29.1

Table 1.26

Dynamics of Debt on Credits Granted by Banks of the Republic of Belarus to Sectors of the Economy

BYR bn

Indicators	Years	01.01.	01.02.	01.03.	01.04.	01.05.	01.06.	01.07.	01.08.	01.09.	01.10.	01.11.	01.12.	01.01.
Credits to sectors of the economy	2003	3 579.8	3 589.5	3 678.1	3 845.4	3 982.9	4 174.4	4 361.5	4 445.9	4 649.8	4 960.7	5 215.8	5 429.8	5 571.8
	2004	5 571.8	5 584.8	5 711.1	5 993.3	6 293.9	6 634.5	7 044.9	7 300.5	7 658.7	8 194.5	8 616.5	8 898.0	9 096.7
in national currency	2003	1 694.7	1 715.2	1 762.6	1 798.5	1 899.9	2 000.3	2 103.5	2 168.2	2 291.6	2 437.0	2 561.4	2 679.2	2 761.3
	2004	2 761.3	2 790.9	2 881.1	3 020.4	3 162.4	3 357.9	3 645.8	3 841.1	4 141.7	4 479.6	4 716.5	4 928.2	5 110.9
in foreign currency	2003	1 885.1	1 874.3	1 915.5	2 046.9	2 083.0	2 174.1	2 258.0	2 277.6	2 358.2	2 523.7	2 654.3	2 750.6	2 810.5
	2004	2 810.5	2 793.9	2 829.9	2 972.9	3 131.5	3 276.6	3 399.1	3 459.4	3 517.0	3 714.9	3 900.0	3 969.8	3 985.8
including:														
1. Short-term credits	2003	2 056.0	2 052.3	2 099.7	2 219.2	2 304.4	2 383.7	2 458.0	2 411.8	2 517.7	2 688.9	2 817.6	2 931.8	2 919.9
	2004	2 919.9	2 899.2	2 981.7	3 158.7	3 353.8	3 545.8	3 770.0	3 851.1	4 026.7	4 379.3	4 643.3	4 750.4	4 735.3
in national currency	2003	937.6	945.7	973.7	980.8	1 055.4	1 083.1	1 112.7	1 088.0	1 150.9	1 215.0	1 286.2	1 346.6	1 358.3
	2004	1 358.3	1 369.3	1 427.6	1 511.7	1 594.7	1 701.3	1 863.9	1 952.1	2 130.9	2 362.8	2 512.0	2 625.7	2 654.8
in foreign currency	2003	1 118.4	1 106.6	1 126.0	1 238.4	1 249.1	1 300.6	1 345.3	1 323.8	1 366.8	1 473.9	1 531.4	1 585.2	1 561.6
	2004	1 561.6	1 529.9	1 554.1	1 647.0	1 759.1	1 844.5	1 906.2	1 899.0	1 895.8	2 016.5	2 131.3	2 124.7	2 080.5
of which:														
1.1. To public commercial enterprises	2003	1 081.3	1 080.7	1 088.9	1 136.3	1 152.7	1 175.4	1 198.2	1 179.2	1 229.8	1 314.5	1 290.3	1 300.7	1 258.5
	2004	1 258.5	1 223.0	1 261.2	1 267.7	1 297.5	1 376.2	1 403.2	1 383.5	1 446.5	1 547.9	1 682.9	1 692.7	1 698.0
in national currency	2003	413.3	406.4	418.7	401.3	444.6	458.0	456.7	435.9	482.3	522.3	537.1	543.2	529.9
	2004	529.9	543.5	579.3	581.1	600.6	645.1	675.2	678.5	742.1	819.5	881.1	902.2	899.3
in foreign currency	2003	668.0	674.3	670.2	735.0	708.0	717.4	741.5	743.3	747.5	792.2	753.2	757.5	728.6
	2004	728.6	679.4	681.9	686.6	697.0	731.2	728.0	705.0	704.4	728.5	801.8	790.6	798.7
1.2. To private sector	2003	912.9	909.3	947.3	1 007.2	1 069.5	1 120.1	1 148.2	1 108.3	1 156.5	1 221.1	1 349.8	1 428.7	1 430.8
	2004	1 430.8	1 440.0	1 465.0	1 609.5	1 743.3	1 823.6	1 972.5	2 034.6	2 107.7	2 308.4	2 387.4	2 429.0	2 380.6
in national currency	2003	463.5	478.3	493.8	508.1	536.9	551.8	567.6	562.2	582.8	595.4	638.8	679.8	689.8
	2004	689.8	685.4	696.7	764.9	810.7	854.0	956.7	1 014.7	1 103.8	1 224.2	1 277.8	1 329.3	1 336.6
in foreign currency	2003	449.4	431.0	453.5	499.1	532.6	568.3	580.6	546.1	573.8	625.7	711.0	749.0	741.0
	2004	741.0	754.6	768.3	844.6	932.6	969.6	1 015.9	1 019.9	1 003.9	1 084.2	1 109.6	1 099.7	1 044.1

80

Table 1.26 cont'd

BYR bn

Indicators	Years	01.01.	01.02.	01.03.	01.04.	01.05.	01.06.	01.07.	01.08.	01.09.	01.10.	01.11.	01.12.	01.01.
1.3. To natural persons	2003	56.3	58.7	62.9	68.8	76.2	85.4	98.0	113.0	130.8	151.4	170.4	195.0	225.5
	2004	225.5	235.3	254.2	280.5	308.8	340.6	379.2	422.0	471.5	522.0	572.5	628.3	651.0
in national currency	2003	55.4	57.7	60.8	64.7	68.0	70.8	75.0	78.8	85.5	95.6	103.4	116.5	133.7
	2004	133.7	139.6	150.5	165.0	179.5	197.0	217.0	247.9	284.0	318.3	352.6	393.9	418.4
in foreign currency	2003	0.8	1.1	2.1	4.1	8.2	14.6	23.0	34.2	45.3	55.8	67.0	78.5	91.8
	2004	91.8	95.6	103.7	115.5	129.3	143.6	162.2	174.0	187.5	203.7	219.9	234.4	232.7
1.4. To non-bank credit and financial institutions	2003	5.6	3.5	0.6	6.9	6.1	2.8	13.7	11.2	0.5	1.9	7.1	7.3	5.1
	2004	5.1	0.9	1.3	1.0	4.2	5.3	15.1	11.1	1.0	1.0	0.5	0.4	5.6
in national currency	2003	5.3	3.3	0.4	6.7	5.8	2.5	13.5	11.0	0.3	1.7	6.9	7.1	4.8
	2004	4.8	0.7	1.1	0.7	3.9	5.2	15.0	11.0	0.9	0.9	0.4	0.3	0.6
in foreign currency	2003	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
	2004	0.2	0.2	0.2	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	5.1
2. Long-term credits	2003	1 523.8	1 537.3	1 578.4	1 626.1	1 678.5	1 790.7	1 903.5	2 034.1	2 132.1	2 271.8	2 398.2	2 498.0	2 651.9
	2004	2 651.9	2 685.6	2 729.3	2 834.6	2 940.1	3 088.7	3 274.8	3 449.4	3 632.0	3 815.2	3 973.2	4 147.6	4 361.4
in national currency	2003	757.1	769.5	788.8	817.6	844.6	917.2	990.8	1 080.3	1 140.7	1 222.0	1 275.2	1 332.6	1 403.0
	2004	1 403.0	1 421.6	1 453.6	1 508.7	1 567.7	1 656.6	1 781.9	1 889.0	2 010.8	2 116.8	2 204.5	2 302.5	2 456.1
in foreign currency	2003	766.7	767.7	789.5	808.5	833.9	873.5	912.7	953.8	991.4	1 049.8	1 123.0	1 165.3	1 248.9
	2004	1 248.9	1 264.0	1 275.8	1 325.9	1 372.4	1 432.1	1 492.9	1 560.4	1 621.2	1 698.4	1 768.7	1 845.1	1 905.3
of which:														
2.1. To public commercial enterprises	2003	401.8	398.6	405.8	398.6	400.8	416.5	414.4	432.4	444.2	473.5	472.1	489.4	514.5
	2004	514.5	514.2	555.5	536.7	557.7	620.0	666.5	709.1	756.5	796.5	843.0	826.9	964.6
in national currency	2003	100.7	101.3	104.1	105.7	105.8	109.6	115.6	133.1	144.7	154.1	155.2	165.4	177.2
	2004	177.2	178.8	195.0	197.0	212.3	235.5	272.6	308.0	352.4	378.7	408.2	414.2	489.0
in foreign currency	2003	301.2	297.3	301.7	292.9	295.0	306.8	298.7	299.4	299.5	319.4	316.9	324.1	337.3
	2004	337.3	335.4	360.5	339.7	345.3	384.4	393.9	401.1	404.1	417.8	434.8	412.8	475.6

Table 1.26 cont'd

BYR bn

Indicators	Years	01.01.	01.02.	01.03.	01.04.	01.05.	01.06.	01.07.	01.08.	01.09.	01.10.	01.11.	01.12.	01.01.
2.2. To private sector	2003	694.1	698.2	715.5	744.3	772.7	826.1	909.7	987.4	1 042.4	1 116.5	1 208.9	1 254.1	1 338.5
	2004	1 338.5	1 349.9	1 319.6	1 402.3	1 442.9	1 487.5	1 581.2	1 663.4	1 750.8	1 843.3	1 910.2	2 049.2	2 078.8
in national currency	2003	255.1	257.4	261.3	267.0	279.3	313.3	360.0	409.1	439.6	487.8	517.7	543.9	578.9
	2004	578.9	582.2	577.6	608.1	627.6	668.4	728.0	768.3	816.8	862.5	893.5	952.8	994.2
in foreign currency	2003	439.0	440.8	454.2	477.3	493.5	512.9	549.6	578.3	602.9	628.7	691.1	710.2	759.5
	2004	759.5	767.7	742.0	794.2	815.3	819.1	853.1	895.1	934.0	980.8	1 016.7	1 096.5	1 084.6
2.3. To natural persons	2003	424.4	436.8	453.2	479.4	500.4	542.9	572.3	606.8	635.8	670.4	705.3	742.0	783.4
	2004	783.4	804.0	834.0	873.9	916.4	956.7	1 004.3	1 053.0	1 100.0	1 141.9	1 185.5	1 231.6	1 276.7
in national currency	2003	399.1	408.6	421.4	442.9	457.4	492.2	512.8	535.8	553.8	576.6	598.6	619.9	642.8
	2004	642.8	655.9	674.2	696.6	720.5	744.9	773.3	804.5	833.5	858.4	884.8	912.6	948.6
in foreign currency	2003	25.3	28.1	31.9	36.5	43.0	50.6	59.6	71.0	82.0	93.8	106.6	122.1	140.6
	2004	140.6	148.1	159.7	177.3	195.9	211.8	231.0	248.5	266.5	283.5	300.6	319.1	328.0
2.4. To non-bank credit and financial institutions	2003	3.5	3.7	3.9	3.8	4.6	5.3	7.1	7.5	9.7	11.3	12.0	12.4	15.5
	2004	15.5	17.4	20.3	21.7	23.1	24.6	22.8	23.9	24.8	33.5	34.6	39.8	41.2
in national currency	2003	2.3	2.2	2.1	2.0	2.1	2.1	2.3	2.3	2.6	3.5	3.6	3.5	4.1
	2004	4.1	4.7	6.7	7.1	7.3	7.8	8.0	8.1	8.2	17.2	18.0	23.0	24.2
in foreign currency	2003	1.2	1.5	1.8	1.8	2.5	3.2	4.7	5.1	7.1	7.9	8.3	8.9	11.5
	2004	11.5	12.8	13.5	14.6	15.8	16.8	14.9	15.7	16.6	16.3	16.6	16.8	17.0

Table 1.27

Dynamics of Banks' Credits by Form of Ownership in National and Foreign Currencies *

BYR bn

Indicators	Years	01.01	01.02	01.03	01.04	01.05	01.06	01.07	01.08	01.09	01.10	01.11	01.12	01.01
Banks' credits by form of ownership	2003	3 526.1	3 586.4	3 674.9	3 842.2	3 979.8	4 171.3	4 357.8	4 442.1	4 646.2	4 957.1	5 212.1	5 426.2	5 568.1
	2004	5 568.1	5 581.1	5 707.3	5 989.5	6 290.2	6 630.9	7 041.2	7 296.9	7 655.3	8 190.6	8 610.6	8 891.9	9 090.5
public form of ownership	2003	1 597.1	1 558.2	1 594.8	1 618.8	1 606.1	1 624.0	1 678.4	1 671.8	1 746.2	1 832.0	1 887.6	1 912.5	1 890.6
	2004	1 985.3	1 950.7	1 973.8	1 978.9	2 061.2	2 176.4	2 271.4	2 332.0	2 373.0	2 525.9	2 661.5	2 785.7	2 880.5
private form of ownership	2003	1 299.7	1 342.3	1 377.6	1 440.4	1 568.7	1 669.8	1 775.6	1 840.0	1 921.4	2 100.4	2 216.4	2 373.7	2 599.0
	2004	3 582.8	3 630.4	3 733.5	4 010.6	4 229.0	4 454.4	4 769.9	4 964.8	5 282.4	5 664.7	5 949.1	6 106.2	6 210.0
other **	2003	629.3	686.0	702.6	782.9	805.0	877.6	903.7	930.3	978.6	1 024.6	1 108.1	1 140.0	1 078.5
	2004													
including:														
1. Banks' short-term credits by form of ownership	2003	2 023.1	2 050.8	2 098.2	2 217.7	2 302.9	2 382.3	2 457.0	2 411.4	2 508.7	2 688.1	2 816.8	2 931.0	2 919.0
	2004	2 919.0	2 898.4	2 980.8	3 157.8	3 353.1	3 545.1	3 769.3	3 850.4	4 026.2	4 378.7	4 642.7	4 750.0	4 734.8
public form of ownership	2003	1 077.5	1 032.5	1 066.5	1 093.6	1 107.4	1 092.4	1 114.6	1 074.4	1 132.9	1 176.9	1 201.4	1 221.8	1 170.0
	2004	1 309.8	1 275.3	1 293.9	1 282.1	1 344.1	1 414.5	1 451.3	1 466.8	1 508.4	1 610.1	1 712.1	1 794.0	1 792.0
private form of ownership	2003	585.7	605.3	603.2	636.3	695.5	729.4	780.2	778.0	801.1	906.0	945.5	1 022.0	1 104.4
	2004	1 609.2	1 623.1	1 686.9	1 875.7	2 009.0	2 130.6	2 318.0	2 383.7	2 517.9	2 768.6	2 930.6	2 956.0	2 942.8
other	2003	359.9	413.0	428.5	487.8	500.0	560.5	562.2	559.0	574.6	605.2	669.8	687.1	644.6
	2004													
2. Banks' long-term credits by form of ownership	2003	1 503.0	1 535.6	1 576.7	1 624.5	1 676.9	1 789.1	1 900.7	2 030.7	2 137.5	2 269.0	2 395.4	2 495.2	2 649.1
	2004	2 649.1	2 682.7	2 726.5	2 831.7	2 937.2	3 085.8	3 271.9	3 446.5	3 629.1	3 811.8	3 967.9	4 141.9	4 355.7
public form of ownership	2003	519.6	525.7	528.3	525.2	498.7	531.6	563.8	597.4	613.3	655.2	686.3	690.7	720.5
	2004	675.5	675.4	679.9	696.8	717.1	762.0	820.1	865.3	864.6	915.8	949.4	991.7	1 088.5
private form of ownership	2003	714.0	737.0	774.3	804.1	873.2	940.3	995.4	1 062.0	1 120.3	1 194.4	1 270.8	1 351.6	1 494.7
	2004	1 973.6	2 007.3	2 046.6	2 134.9	2 220.0	2 323.8	2 451.9	2 581.2	2 764.5	2 896.1	3 018.5	3 150.2	3 267.2
other	2003	269.5	272.9	274.1	295.1	305.0	317.1	341.5	371.3	403.9	419.5	438.2	452.9	433.9
	2004													

83

* Excluding banks in the process of liquidation.

** Effective with 01.01.2004, distribution of credits by form of ownership has been realized in accordance with Instruction of 23.12.2003 № 380 on compiling and presentation banks' report about structure credits and financial leasing transaction.

Table 1.28

Dynamics of Banks' Credits by Form of Ownership in National Currency *

BYR bn

Indicators	Years	01.01	01.02	01.03	01.04	01.05	01.06	01.07	01.08	01.09	01.10	01.11	01.12	01.01
Banks' credits by form of ownership	2003	1 694.7	1 715.2	1 762.5	1 798.4	1 899.9	2 000.3	2 103.5	2 168.2	2 291.6	2 437.0	2 561.4	2 679.2	2 761.3
	2004	2 761.3	2 790.9	2 881.0	3 020.3	3 162.4	3 357.9	3 645.8	3 841.1	4 141.7	4 479.0	4 713.9	4 925.4	5 108.0
public form of ownership	2003	533.9	525.5	548.2	540.1	576.5	590.3	628.0	621.3	662.8	714.9	746.4	754.3	767.6
	2004	853.9	853.9	875.1	900.2	930.2	1 001.5	1 093.6	1 144.9	1 206.0	1 313.8	1 385.5	1 447.2	1 539.9
private form of ownership	2003	681.1	708.3	724.1	751.1	796.1	844.2	890.4	940.7	980.2	1 036.0	1 085.2	1 153.3	1 262.4
	2004	1 907.3	1 937.0	2 005.9	2 120.0	2 232.2	2 356.3	2 552.2	2 696.2	2 935.7	3 165.2	3 328.5	3 478.2	3 568.1
other **	2003	479.6	481.3	490.3	507.2	527.3	565.8	585.0	606.3	648.5	686.1	729.8	771.6	731.3
	2004													
including:														
1. Banks' short-term credits by form of ownership	2003	937.6	945.7	973.7	980.8	1 055.4	1 083.1	1 112.7	1 088.0	1 142.9	1 215.0	1 286.2	1 346.6	1 358.3
	2004	1 358.3	1 369.3	1 427.4	1 511.6	1 594.7	1 701.2	1 863.8	1 952.1	2 130.8	2 362.8	2 511.9	2 625.5	2 654.5
public form of ownership	2003	432.3	423.0	445.3	435.6	472.3	462.8	476.5	442.1	470.4	496.8	515.5	509.3	510.6
	2004	581.3	581.3	598.0	612.3	628.1	666.1	712.9	726.7	772.2	846.2	892.3	929.1	945.2
private form of ownership	2003	224.3	237.7	241.6	246.8	270.5	280.4	295.7	314.2	320.5	340.2	355.8	394.5	439.8
	2004	776.9	788.0	829.4	899.3	966.6	1 035.2	1 151.0	1 225.4	1 358.6	1 516.6	1 619.6	1 696.4	1 709.3
other	2003	280.9	285.0	286.8	298.4	312.6	339.8	340.4	331.7	352.0	378.0	415.0	442.8	407.8
	2004													
2. Banks' long-term credits by form of ownership	2003	757.1	769.5	788.8	817.6	844.6	917.2	990.8	1 080.3	1 148.7	1 222.0	1 275.2	1 332.6	1 403.0
	2004	1 403.0	1 421.6	1 453.6	1 508.7	1 567.7	1 656.6	1 781.9	1 889.0	2 010.8	2 116.2	2 202.0	2 300.0	2 453.5
public form of ownership	2003	101.7	102.5	102.8	104.5	104.2	127.5	151.6	179.2	192.5	218.1	230.9	245.0	257.0
	2004	272.6	272.5	277.1	287.9	302.1	335.5	380.7	418.2	433.8	467.7	493.2	518.1	594.7
private form of ownership	2003	456.8	470.6	482.5	504.3	525.6	563.8	594.7	626.5	659.8	695.9	729.5	758.8	822.5
	2004	1 130.4	1 149.0	1 176.5	1 220.8	1 265.6	1 321.1	1 401.2	1 470.8	1 577.0	1 648.5	1 708.8	1 781.8	1 858.7
other	2003	198.7	196.3	203.5	208.8	214.7	226.0	244.6	274.6	296.5	308.0	314.8	328.8	323.5
	2004													

84

* Excluding banks in the process of liquidation.

** Effective with 01.01.2004, distribution of credits by form of ownership has been realized in accordance with Instruction of 23.12.2003 № 380 on compiling and presentation banks' report about structure credits and financial leasing transaction.

Table 1.29

Dynamics of Banks' Credits by Form of Ownership in Foreign Currency *

USD m

Indicators	Years	01.01	01.02	01.03	01.04	01.05	01.06	01.07	01.08	01.09	01.10	01.11	01.12	01.01
Banks' credits by form of ownership	2003	953.9	959.6	969.8	1 023.9	1 029.1	1 064.2	1 094.3	1 096.9	1 126.6	1 195.5	1 245.1	1 283.0	1 301.9
	2004	1 301.9	1 294.2	1 313.9	1 381.0	1 452.8	1 520.9	1 575.6	1 602.1	1 625.9	1 712.8	1 793.2	1 824.5	1 835.2
public form of ownership	2003	553.7	529.6	530.8	540.5	509.4	506.7	509.9	506.8	518.4	530.0	536.1	541.0	520.8
	2004	524.8	508.7	510.8	501.7	525.3	546.0	546.5	550.4	540.0	559.3	587.2	615.7	617.8
private form of ownership	2003	322.1	325.1	331.4	345.4	382.3	404.7	429.7	433.8	450.3	504.9	531.3	570.0	620.0
	2004	777.1	785.4	803.2	879.3	927.5	974.9	1 029.1	1 051.8	1 085.9	1 153.4	1 206.0	1 208.8	1 217.5
other **	2003	78.0	104.9	107.6	138.1	137.4	152.9	154.7	156.3	157.9	160.6	177.7	172.0	161.0
	2004													
including:														
1. Banks' short-term credits by form of ownership	2003	565.4	566.7	570.2	619.7	617.3	636.9	652.6	638.4	653.5	698.8	718.9	740.0	723.9
	2004	723.9	709.2	722.2	765.7	816.7	856.8	884.2	880.1	877.1	930.3	980.6	977.2	958.6
public form of ownership	2003	336.1	312.6	315.0	329.7	314.3	308.6	309.8	305.0	317.0	322.6	322.2	332.8	305.9
	2004	337.9	321.9	323.5	311.5	332.6	347.8	342.7	343.1	340.7	352.5	377.3	397.8	390.2
private form of ownership	2003	188.2	188.5	183.4	195.2	210.3	220.1	235.2	223.7	230.0	268.4	277.0	293.1	308.2
	2004	386.0	387.3	398.6	454.1	484.2	509.0	541.6	537.0	536.4	577.8	603.3	579.4	568.4
other	2003	41.1	65.7	71.8	94.9	92.7	108.2	107.7	109.7	106.5	107.8	119.7	114.1	109.8
	2004													
2. Banks' long-term credits by form of ownership	2003	388.5	392.9	399.5	404.2	411.8	427.4	441.7	458.5	473.1	496.7	526.1	543.0	577.9
	2004	577.9	585.0	591.8	615.4	636.1	664.1	691.4	722.1	748.9	782.5	812.7	847.3	876.6
public form of ownership	2003	217.7	217.0	215.8	210.8	195.2	198.1	200.1	201.8	201.3	207.3	213.9	208.2	215.0
	2004	186.9	186.9	187.3	190.2	192.8	198.2	203.9	207.3	199.4	206.8	210.0	217.8	227.5
private form of ownership	2003	133.9	136.6	148.0	150.2	172.0	184.6	194.5	210.1	220.4	236.5	254.3	276.9	311.8
	2004	391.1	398.1	404.5	425.2	443.3	465.9	487.5	514.8	549.5	575.7	602.7	629.4	649.1
other	2003	36.9	39.3	35.8	43.2	44.7	44.7	47.1	46.7	51.4	52.9	58.0	57.9	51.2
	2004													

85

* Excluding banks in the process of liquidation.

** Effective with 01.01.2004, distribution of credits by form of ownership has been realized in accordance with Instruction of 23.12.2003 № 380 on compiling and presentation banks' report about structure credits and financial leasing transaction.

Table 1.30

Dynamics of Credits Provision by Banks by Form of Ownership in National and Foreign Currencies *

BYR bn

Indicators	Years	January	January - February	January - March	January - April	January - May	January - June	January - July	January - August	January - September	January - October	January - November	January - December
Banks' credits by form of ownership	2003	760.8	1 529.4	2 473.8	3 466.8	4 414.3	5 489.2	6 603.4	7 775.4	8 956.5	10 250.3	11 412.9	12 799.5
	2004	1 070.2	2 215.3	3 817.4	5 401.9	7 016.0	8 934.7	10 461.6	12 201.8	13 988.0	15 643.0	17 227.0	18 794.3
public form of ownership	2003	298.0	628.4	984.5	1 350.3	1 669.6	2 056.9	2 425.2	2 845.9	3 256.3	3 721.3	4 156.9	4 597.5
	2004	393.4	817.7	1 341.1	1 862.9	2 419.4	3 091.4	3 587.3	4 048.6	4 645.6	5 194.1	5 769.4	6 391.0
private form of ownership	2003	319.0	604.2	1 001.3	1 435.3	1 839.4	2 302.3	2 784.8	3 261.1	3 776.4	4 317.3	4 887.7	5 652.9
	2004	676.8	1 397.6	2 476.3	3 539.0	4 596.6	5 843.3	6 874.3	8 153.3	9 342.4	10 448.8	11 457.6	12 403.3
other **	2003	143.8	296.8	488.1	681.1	905.3	1 129.9	1 393.4	1 668.5	1 923.9	2 211.7	2 368.3	2 549.1
	2004												
including:													
1. Banks' short-term credits by form of ownership	2003	710.0	1 423.1	2 291.3	3 200.2	4 023.0	4 954.7	5 881.4	6 911.5	7 930.8	9 061.8	10 088.9	11 270.2
	2004	989.6	2 025.0	3 446.7	4 867.8	6 281.6	7 928.1	9 215.4	10 695.5	12 234.0	13 672.1	15 027.1	16 292.4
public form of ownership	2003	283.3	598.7	941.9	1 299.4	1 585.6	1 928.8	2 244.3	2 635.7	2 991.2	3 415.0	3 821.4	4 226.2
	2004	381.7	776.1	1 262.6	1 750.3	2 249.9	2 848.7	3 282.9	3 719.4	4 257.4	4 755.9	5 277.3	5 782.6
private form of ownership	2003	291.1	546.8	893.3	1 270.3	1 598.8	1 992.5	2 381.9	2 785.6	3 219.7	3 666.1	4 146.5	4 743.6
	2004	607.9	1 248.9	2 184.0	3 117.4	4 031.7	5 079.5	5 932.5	6 976.1	7 976.6	8 916.1	9 749.8	10 509.9
other	2003	135.7	277.6	456.1	630.5	838.5	1 033.4	1 255.2	1 490.3	1 719.9	1 980.6	2 121.0	2 300.4
	2004												
2. Banks' long-term credits by form of ownership	2003	50.8	106.3	182.5	266.6	391.4	534.4	722.0	863.9	1 025.8	1 188.5	1 324.0	1 529.2
	2004	80.6	190.3	370.8	534.2	734.4	1 006.6	1 246.2	1 506.4	1 754.0	1 970.9	2 199.8	2 501.8
public form of ownership	2003	14.7	29.7	42.5	50.9	84.0	128.1	180.9	210.2	265.1	306.3	335.4	371.3
	2004	11.7	41.6	78.5	112.5	169.4	242.7	304.4	329.2	388.2	438.2	492.1	608.4
private form of ownership	2003	27.9	57.4	108.0	165.0	240.6	309.8	402.9	475.5	556.7	651.2	741.2	909.3
	2004	68.9	148.8	292.3	421.6	564.9	763.8	941.8	1 177.2	1 365.8	1 532.7	1 707.8	1 893.5
other	2003	8.2	19.2	32.0	50.7	66.8	96.5	138.2	178.2	203.9	231.1	247.3	248.7
	2004												

86

* Excluding banks in the process of liquidation.

** Effective with 01.01.2004, distribution of credits by form of ownership has been realized in accordance with Instruction of 23.12.2003 № 380 on compiling and presentation banks' report about structure credits and financial leasing transaction.

Table 1.31

Dynamics of Credits Provision by Banks by Form of Ownership in National Currency *

BYR bn

Indicators	Years	January	January - February	January - March	January - April	January - May	January - June	January - July	January - August	January - September	January - October	January - November	January - December
Banks' credits by form of ownership	2003	459.9	933.5	1 465.1	2 080.7	2 693.0	3 362.0	4 087.8	4 821.0	5 569.0	6 315.5	6 985.2	7 776.0
	2004	629.2	1 298.9	2 169.8	3 026.8	3 941.7	5 106.5	5 961.4	7 011.0	8 039.7	8 969.7	9 869.5	10 890.8
public form of ownership	2003	183.0	368.8	559.7	804.4	1 022.5	1 278.0	1 529.0	1 797.7	2 070.2	2 324.8	2 531.4	2 811.7
	2004	279.1	560.7	915.7	1 267.3	1 636.7	2 088.0	2 407.0	2 770.0	3 160.6	3 515.0	3 848.7	4 283.0
private form of ownership	2003	154.8	319.0	517.0	724.2	943.3	1 164.5	1 411.9	1 643.4	1 895.6	2 160.9	2 467.6	2 829.6
	2004	350.1	738.2	1 254.1	1 759.5	2 305.0	3 018.4	3 554.4	4 241.0	4 879.0	5 454.7	6 020.9	6 607.8
other **	2003	122.2	245.7	388.5	552.0	727.2	919.6	1 146.9	1 379.9	1 603.2	1 829.9	1 986.2	2 134.7
	2004												
including:													
1. Banks' short-term credits by form of ownership	2003	440.3	886.9	1 378.7	1 953.8	2 482.0	3 065.9	3 685.3	4 334.5	4 995.0	5 670.8	6 272.1	6 968.6
	2004	595.7	1 216.0	2 012.6	2 793.8	3 599.3	4 617.8	5 342.4	6 245.8	7 140.1	7 955.8	8 734.5	9 563.6
public form of ownership	2003	180.1	362.5	548.9	788.2	980.2	1 209.8	1 428.7	1 680.4	1 923.4	2 160.2	2 351.2	2 613.3
	2004	274.3	546.4	886.8	1 219.8	1 549.7	1 951.9	2 227.8	2 567.8	2 919.2	3 238.6	3 539.5	3 888.3
private form of ownership	2003	140.6	287.4	457.5	641.7	816.0	1 000.7	1 210.4	1 402.7	1 615.2	1 841.4	2 109.7	2 401.6
	2004	321.4	669.6	1 125.8	1 573.9	2 049.6	2 665.9	3 114.6	3 678.0	4 220.9	4 717.2	5 194.9	5 675.4
other	2003	119.6	237.0	372.4	523.9	685.7	855.4	1 046.2	1 251.4	1 456.4	1 669.2	1 811.3	1 953.8
	2004												
2. Banks' long-term credits by form of ownership	2003	19.6	46.6	86.4	127.0	211.0	296.1	402.5	486.5	574.0	644.7	713.1	807.3
	2004	33.5	82.8	157.2	233.0	342.4	488.7	619.0	765.2	899.6	1 013.9	1 135.0	1 327.2
public form of ownership	2003	2.8	6.3	10.8	16.3	42.3	68.2	100.4	117.4	146.8	164.5	180.2	198.3
	2004	4.8	14.2	28.9	47.5	87.0	136.2	179.2	202.2	241.4	276.4	309.1	394.7
private form of ownership	2003	14.2	31.6	59.5	82.5	127.3	163.8	201.5	240.7	280.4	319.5	357.9	428.1
	2004	28.7	68.6	128.3	185.5	255.5	352.5	439.8	563.0	658.2	737.5	825.9	932.4
other	2003	2.6	8.7	16.1	28.2	41.4	64.2	100.7	128.5	146.8	160.7	175.0	180.9
	2004												

87

* Excluding banks in the process of liquidation.

** Effective with 01.01.2004, distribution of credits by form of ownership has been realized in accordance with Instruction of 23.12.2003 № 380 on compiling and presentation banks' report about structure credits and financial leasing transaction.

Table 1.32

Dynamics of Banks' Credits Repayment by Form of Ownership in National and Foreign Currencies

BYR bn

Indicators	Years	January	January - February	January - March	January - April	January - May	January - June	January - July	January - August	January - September	January - October	January - November	January - December
Banks' credits by form of ownership	2003	717.9	1 386.5	2 154.4	2 981.9	3 743.9	4 611.7	5 605.3	6 532.7	7 414.3	8 472.6	9 405.2	10 635.2
	2004	1 042.4	2 035.1	3 330.8	4 595.9	5 850.9	7 297.8	8 552.1	9 910.9	11 164.8	12 414.2	13 721.1	15 048.7
public form of ownership	2003	295.6	567.0	876.8	1 178.1	1 446.5	1 757.2	2 111.7	2 428.2	2 744.9	3 152.5	3 543.1	3 986.6
	2004	426.2	816.6	1 319.7	1 762.7	2 174.2	2 713.5	3 130.6	3 506.1	3 933.2	4 354.7	4 833.4	5 352.4
private form of ownership	2003	289.2	559.5	871.6	1 234.0	1 553.5	1 925.8	2 344.1	2 731.2	3 089.1	3 515.5	3 944.1	4 506.1
	2004	616.2	1 218.5	2 011.1	2 833.2	3 676.6	4 584.3	5 421.5	6 404.8	7 231.6	8 059.5	8 887.7	9 696.4
other *	2003	133.2	260.0	405.9	569.9	743.8	928.8	1 149.5	1 373.3	1 580.3	1 804.6	1 918.0	2 142.4
	2004												
including:													
1. Banks' short-term credits by form of ownership	2003	689.7	1 338.2	2 076.4	2 864.7	3 596.4	4 433.9	5 372.4	6 268.6	7 100.8	8 109.3	9 003.8	10 176.4
	2004	991.9	1 923.5	3 145.2	4 354.3	5 549.7	6 924.3	8 117.1	9 398.4	10 574.2	11 747.6	12 982.2	14 216.3
public form of ownership	2003	283.7	548.1	843.9	1 137.1	1 399.3	1 700.7	2 028.9	2 335.1	2 634.5	3 029.9	3 413.2	3 846.0
	2004	407.4	777.4	1 253.0	1 678.4	2 077.2	2 604.2	3 009.1	3 368.3	3 780.0	4 178.7	4 640.8	5 138.6
private form of ownership	2003	276.1	536.4	836.2	1 173.2	1 473.5	1 832.2	2 229.9	2 603.4	2 939.8	3 336.5	3 742.4	4 268.8
	2004	584.5	1 146.1	1 892.1	2 675.8	3 472.6	4 320.1	5 108.1	6 030.1	6 794.3	7 568.9	8 341.4	9 077.7
other	2003	129.8	253.8	396.3	554.5	723.6	901.0	1 113.6	1 330.0	1 526.5	1 742.9	1 848.1	2 061.7
	2004												
2. Banks' long-term credits by form of ownership	2003	28.2	48.3	77.9	117.2	147.5	177.9	232.9	264.1	313.5	363.3	401.4	458.8
	2004	50.5	111.6	185.6	241.6	301.2	373.5	434.9	512.4	590.5	666.6	738.9	832.4
public form of ownership	2003	11.8	18.9	32.9	41.0	47.2	56.5	82.8	93.1	110.5	122.6	129.9	140.6
	2004	18.8	39.2	66.7	84.3	97.1	109.3	121.5	137.8	153.3	176.0	192.6	213.7
private form of ownership	2003	13.1	23.1	35.4	60.8	80.0	93.6	114.2	127.8	149.3	179.0	201.6	237.4
	2004	31.7	72.4	118.9	157.3	204.1	264.2	313.4	374.7	437.3	490.7	546.3	618.7
other	2003	3.3	6.2	9.6	15.4	20.2	27.8	35.9	43.3	53.7	61.7	69.9	80.8
	2004												

88

* Effective with 01.01.2004, distribution of credits by form of ownership has been realized in accordance with Instruction of 23.12.2003 № 380 on compiling and presentation banks' report about structure credits and financial leasing transaction.

Table 1.33

Dynamics of Banks' Credits Repayment by Form of Ownership in National Currency

BYR bn

Indicators	Years	January	January - February	January - March	January - April	January - May	January - June	January - July	January - August	January - September	January - October	January - November	January - December
Banks' credits by form of ownership	2003	431.7	839.2	1 316.4	1 804.7	2 295.2	2 846.9	3 471.4	4 049.1	4 639.4	5 246.6	5 781.7	6 470.1
	2004	591.1	1 161.3	1 882.1	2 584.0	3 292.5	4 137.7	4 784.5	5 513.4	6 196.6	6 878.9	7 550.1	8 352.8
public form of ownership	2003	174.0	325.4	506.6	691.8	867.4	1 065.2	1 296.1	1 494.9	1 700.0	1 912.2	2 100.0	2 346.6
	2004	273.2	527.2	843.9	1 156.8	1 444.5	1 781.3	2 033.9	2 327.3	2 602.8	2 881.1	3 136.6	3 466.7
private form of ownership	2003	136.7	278.5	448.5	616.5	790.8	979.1	1 178.4	1 369.6	1 572.1	1 786.8	2 021.9	2 285.2
	2004	317.9	634.1	1 038.1	1 427.2	1 848.0	2 356.4	2 750.6	3 186.1	3 593.8	3 997.8	4 413.5	4 886.1
other *	2003	121.0	235.2	361.3	496.4	636.9	802.6	996.9	1 184.6	1 367.3	1 547.5	1 659.8	1 838.3
	2004												
including:													
1. Banks' short-term credits by form of ownership	2003	424.8	824.6	1 292.6	1 768.5	2 247.8	2 788.9	3 396.8	3 960.2	4 533.1	5 123.4	5 647.9	6 314.5
	2004	576.4	1 128.6	1 830.6	2 516.6	3 204.9	4 030.0	4 654.1	5 359.2	6 012.9	6 668.1	7 316.9	8 081.9
public form of ownership	2003	172.3	322.4	501.8	685.0	858.1	1 054.4	1 280.8	1 476.1	1 677.6	1 885.3	2 071.7	2 312.7
	2004	268.6	517.9	829.8	1 138.4	1 420.6	1 753.5	2 000.8	2 287.5	2 557.5	2 826.5	3 076.3	3 397.7
private form of ownership	2003	132.3	269.4	433.7	593.6	761.2	944.5	1 137.5	1 323.0	1 517.6	1 725.1	1 954.2	2 206.5
	2004	307.8	610.8	1 000.8	1 378.2	1 784.3	2 276.5	2 653.3	3 071.7	3 455.4	3 841.6	4 240.6	4 684.2
other	2003	120.3	232.8	357.1	489.9	628.5	790.0	978.6	1 161.1	1 337.9	1 513.1	1 621.9	1 795.3
	2004												
2. Banks' long-term credits by form of ownership	2003	7.0	14.5	23.8	36.2	47.4	58.0	74.5	88.9	106.3	123.1	133.8	155.6
	2004	14.7	32.7	51.4	67.4	87.6	107.7	130.4	154.2	183.7	210.8	233.2	270.9
public form of ownership	2003	1.8	3.0	4.7	6.7	9.3	10.8	15.3	18.8	22.4	27.0	28.3	33.9
	2004	4.6	9.4	14.1	18.4	23.9	27.8	33.2	39.8	45.3	54.7	60.3	69.0
private form of ownership	2003	4.4	9.1	14.9	23.0	29.6	34.6	40.9	46.6	54.5	61.7	67.6	78.7
	2004	10.0	23.4	37.3	49.0	63.7	79.8	97.3	114.4	138.4	156.2	172.9	201.9
other	2003	0.8	2.4	4.2	6.5	8.5	12.6	18.3	23.5	29.4	34.5	37.9	43.0
	2004												

* Effective with 01.01.2004, distribution of credits by form of ownership has been realized in accordance with Instruction of 23.12.2003 № 380 on compiling and presentation banks' report about structure credits and financial leasing transaction.

Table 1.34

Dynamics of Banks' Credits by Type of Business in National and Foreign Currencies *

BYR bn

Indicators	Years	01.01	01.02	01.03	01.04	01.05	01.06	01.07	01.08	01.09	01.10	01.11	01.12	01.01
Banks' short-term and long-term credits to	2003	3 045.5	3 091.0	3 158.9	3 294.1	3 403.2	3 543.1	3 687.5	3 722.4	3 879.6	4 135.3	4 336.5	4 489.2	4 559.2
	2004	4 559.2	4 541.8	4 619.1	4 835.1	5 065.1	5 333.6	5 657.7	5 821.9	6 083.9	6 527.3	6 855.2	7 034.6	7 165.3
industry	2003	1 597.2	1 638.0	1 681.5	1 785.4	1 809.0	1 872.7	1 924.2	1 854.1	1 969.8	2 115.3	2 193.0	2 322.0	2 283.8
	2004	2 286.1	2 270.0	2 291.2	2 405.7	2 510.8	2 602.9	2 700.1	2 699.9	2 802.4	3 011.5	3 168.4	3 248.7	3 261.3
agriculture	2003	399.9	407.8	420.4	430.2	451.2	468.3	484.7	527.2	557.6	579.2	583.0	601.7	629.4
	2004	629.7	629.7	644.8	688.4	735.8	783.9	846.4	892.3	943.9	1 026.8	1 068.7	1 097.6	1 145.7
construction	2003	58.9	63.3	65.1	63.5	66.1	65.6	63.5	67.8	71.1	72.4	71.1	81.4	81.8
	2004	80.8	83.2	86.4	118.2	129.4	140.4	153.8	162.1	169.5	183.8	188.1	191.3	192.5
trade and catering	2003	249.3	260.4	263.2	265.6	274.7	283.4	285.0	303.0	307.2	313.6	339.9	345.8	350.8
	2004	370.7	391.5	418.6	445.3	459.3	467.1	509.4	527.1	551.9	575.3	607.6	623.1	656.3
housing and public utility industry	2003	17.3	19.3	19.7	21.5	21.3	20.6	18.1	15.8	18.5	21.3	20.6	103.5	102.8
	2004	113.4	124.9	124.6	141.0	135.0	139.7	164.6	182.7	184.7	194.9	210.1	216.7	228.5
other	2003	723.0	702.1	708.9	727.8	781.1	832.6	911.9	954.5	955.4	1 033.5	1 128.9	1 034.8	1 110.6
	2004	1 078.6	1 042.5	1 053.5	1 036.5	1 094.9	1 199.7	1 283.3	1 357.8	1 431.5	1 535.0	1 612.2	1 657.2	1 681.2
including:														
1. Banks' short-term credits to	2003	1 966.9	1 992.1	2 035.4	2 149.0	2 226.8	2 296.9	2 359.1	2 298.4	2 378.1	2 536.7	2 646.4	2 736.0	2 693.6
	2004	2 693.6	2 663.1	2 726.6	2 877.3	3 044.3	3 204.5	3 390.1	3 428.5	3 554.8	3 856.8	4 070.3	4 121.8	4 083.8
industry	2003	1 180.4	1 207.4	1 249.0	1 343.3	1 369.1	1 414.2	1 436.8	1 341.4	1 427.4	1 547.7	1 593.7	1 690.4	1 620.9
	2004	1 622.9	1 600.2	1 623.3	1 721.5	1 814.9	1 895.4	1 982.8	1 956.4	2 040.9	2 204.4	2 334.2	2 383.9	2 343.7
agriculture	2003	106.8	111.3	117.2	122.1	133.5	140.1	142.0	140.4	148.7	159.0	150.6	150.1	151.5
	2004	151.7	149.6	160.5	179.9	204.4	214.7	224.4	230.5	237.0	276.8	276.8	263.4	256.3
construction	2003	38.9	41.9	43.2	40.7	43.6	41.3	39.2	42.6	43.9	44.7	45.3	50.3	50.9
	2004	50.9	53.7	56.9	60.7	63.5	69.7	80.8	86.3	91.6	98.8	101.3	106.4	102.5
trade and catering	2003	232.5	242.8	244.5	245.7	253.4	260.5	260.2	275.6	277.1	283.7	305.1	310.8	314.5
	2004	332.5	353.2	378.8	404.6	414.9	419.4	455.5	468.3	483.9	501.8	526.7	535.7	557.1
housing and public utility industry	2003	16.5	17.8	18.1	19.8	19.2	17.7	14.3	10.7	11.1	11.9	11.8	53.3	54.0
	2004	54.5	57.6	60.3	69.2	65.6	69.4	88.0	98.9	103.7	111.5	124.5	128.9	132.6
other	2003	391.7	370.9	363.3	377.4	408.0	423.2	466.6	487.8	470.0	489.8	540.0	481.1	501.9
	2004	481.2	448.8	446.8	441.3	481.0	535.8	558.6	588.1	597.7	663.6	706.9	703.4	691.7

Table 1.34 cont'd
BYR bn

Indicators	Years	01.01	01.02	01.03	01.04	01.05	01.06	01.07	01.08	01.09	01.10	01.11	01.12	01.01
2. Banks' long-term credits to	2003	1 078.7	1 098.8	1 123.5	1 145.1	1 176.4	1 246.2	1 328.4	1 423.9	1 501.5	1 598.6	1 690.1	1 753.2	1 865.7
	2004	1 865.7	1 878.7	1 892.5	1 957.8	2 020.8	2 129.1	2 267.6	2 393.4	2 529.1	2 670.5	2 784.8	2 912.8	3 081.5
industry	2003	416.8	430.6	432.5	442.1	439.9	458.5	487.4	512.7	542.4	567.5	599.3	631.6	662.9
	2004	663.2	669.8	667.9	684.2	695.9	707.5	717.3	743.5	761.5	807.1	834.3	864.7	917.6
agriculture	2003	293.1	296.5	303.1	308.2	317.7	328.2	342.7	386.8	408.9	420.3	432.5	451.6	478.0
	2004	478.0	480.1	484.3	508.4	531.3	569.1	622.0	661.7	706.9	750.0	791.9	834.3	889.4
construction	2003	20.0	21.4	22.0	22.8	22.5	24.3	24.4	25.2	27.2	27.7	25.9	31.1	30.9
	2004	29.9	29.5	29.5	57.5	65.9	70.7	73.0	75.8	77.9	85.0	86.8	84.9	90.0
trade and catering	2003	16.7	17.6	18.7	19.9	21.3	22.9	24.8	27.4	30.2	29.9	34.8	35.0	36.4
	2004	38.2	38.3	39.8	40.7	44.4	47.7	53.9	58.8	68.0	73.5	81.0	87.3	99.2
housing and public utility industry	2003	0.8	1.5	1.6	1.7	2.1	2.9	3.8	5.0	7.4	9.5	8.7	50.2	48.8
	2004	58.9	67.3	64.3	71.8	69.3	70.3	76.6	83.8	81.0	83.5	85.6	87.8	95.9
other	2003	331.3	331.2	345.5	350.5	373.0	409.4	445.3	466.7	485.5	543.7	588.9	553.7	608.7
	2004	597.5	593.7	606.7	595.2	613.9	663.9	724.7	769.7	833.8	871.4	905.2	953.8	989.5

* Excluding banks in the process of liquidation; excluding indebtedness under credits to natural persons.

Table 1.35

Dynamics of Banks' Credits by Type of Business in National Currency *

BYR bn

Indicators	Years	01.01	01.02	01.03	01.04	01.05	01.06	01.07	01.08	01.09	01.10	01.11	01.12	01.01
Banks' short-term and long-term credits to	2003	1 240.2	1 248.9	1 280.3	1 290.8	1 374.5	1 437.2	1 515.7	1 553.6	1 652.2	1 764.7	1 859.4	1 942.8	1 984.8
	2004	1 984.8	1 995.3	2 056.3	2 158.7	2 262.4	2 416.0	2 655.4	2 788.7	3 024.2	3 302.9	3 479.0	3 621.6	3 743.6
industry	2003	523.8	519.8	527.8	534.9	572.1	594.5	602.1	575.5	638.2	704.3	766.4	807.6	802.9
	2004	803.3	812.7	840.1	855.5	876.8	931.4	977.9	1 006.8	1 163.0	1 315.7	1 409.2	1 474.8	1 484.4
agriculture	2003	318.9	325.4	336.1	347.9	366.6	381.1	398.5	437.9	468.9	488.7	491.3	507.7	529.9
	2004	530.1	532.4	548.0	586.1	630.1	671.7	717.9	764.6	816.9	891.2	927.6	952.7	1 002.9
construction	2003	42.8	46.8	48.3	45.6	47.2	46.1	43.5	46.7	51.0	52.6	50.7	60.5	64.0
	2004	64.0	66.2	68.4	72.1	80.7	87.3	97.6	101.9	108.9	117.2	121.1	125.8	125.3
trade and catering	2003	161.5	163.7	163.7	157.7	168.9	168.9	170.6	175.3	181.2	184.0	196.2	203.5	199.9
	2004	204.6	216.5	226.8	242.2	251.9	255.2	285.2	294.2	299.4	312.9	328.3	344.5	367.5
housing and public utility industry	2003	17.1	19.1	19.5	21.3	21.1	20.3	17.8	15.3	18.2	21.0	20.2	29.7	27.6
	2004	27.7	31.0	31.1	41.1	39.2	44.7	71.3	92.9	98.6	101.3	109.9	117.1	128.6
other	2003	175.9	174.0	184.8	183.4	198.6	226.3	283.1	302.9	294.7	314.1	334.5	333.8	360.6
	2004	355.2	336.6	342.0	361.7	383.7	425.6	505.4	528.2	537.6	564.6	582.8	606.7	634.9
including:														
1. Banks' short-term credits to	2003	882.2	888.0	912.9	916.1	987.4	1 012.3	1 037.7	1 009.1	1 057.4	1 119.3	1 182.8	1 230.0	1 224.6
	2004	1 224.6	1 229.7	1 276.9	1 346.6	1 415.2	1 504.3	1 646.8	1 704.2	1 846.9	2 044.5	2 159.3	2 231.6	2 236.2
industry	2003	494.2	490.0	496.1	500.8	535.5	551.4	550.2	516.5	569.1	623.2	678.3	713.0	700.7
	2004	701.1	710.1	734.1	746.2	763.9	812.4	850.4	869.0	1 009.5	1 149.8	1 229.8	1 285.6	1 273.2
agriculture	2003	69.2	73.4	78.2	83.9	95.0	101.4	104.0	102.2	110.2	120.9	112.8	112.6	112.0
	2004	112.1	110.2	121.2	141.1	163.9	174.3	183.5	192.3	198.6	236.1	236.9	223.6	218.0
construction	2003	36.2	39.8	40.9	38.3	40.9	38.6	36.5	39.5	41.1	42.4	43.3	48.2	49.0
	2004	49.0	51.8	54.6	58.1	60.7	65.9	76.1	81.2	86.9	91.7	92.9	97.8	93.9
trade and catering	2003	155.0	156.8	156.8	150.5	161.7	161.5	162.4	166.3	171.2	172.6	183.7	191.2	185.9
	2004	190.0	201.5	211.6	226.5	234.7	237.0	264.6	272.4	275.7	287.7	302.2	317.0	333.3
housing and public utility industry	2003	16.5	17.8	18.1	19.8	19.2	17.7	14.3	10.5	11.1	11.8	11.8	20.7	20.6
	2004	20.8	24.3	24.6	34.8	32.6	37.0	55.8	68.8	73.1	73.4	79.9	84.1	88.0
other	2003	111.1	110.2	122.8	122.8	135.0	141.7	170.3	174.2	154.6	148.4	153.0	144.4	156.3
	2004	151.5	131.9	130.9	139.7	159.5	177.6	216.4	220.4	203.1	206.0	217.6	223.5	229.8

Table 1.35 cont'd
BYR bn

Indicators	Years	01.01	01.02	01.03	01.04	01.05	01.06	01.07	01.08	01.09	01.10	01.11	01.12	01.01
2. Banks' long-term credits to	2003	358.0	360.9	367.4	374.7	387.2	425.0	478.0	544.5	594.9	645.4	676.5	712.8	760.2
	2004	760.2	765.6	779.3	812.1	847.2	911.7	1 008.6	1 084.5	1 177.4	1 258.4	1 319.6	1 390.0	1 507.4
industry	2003	29.7	29.8	31.7	34.2	36.6	43.1	51.9	59.0	69.1	81.1	88.1	94.6	102.2
	2004	102.2	102.6	106.0	109.3	112.9	119.0	127.5	137.8	153.5	165.9	179.4	189.2	211.2
agriculture	2003	249.7	252.0	258.0	264.0	271.6	279.7	294.5	335.7	358.7	367.8	378.5	395.2	418.0
	2004	418.0	422.2	426.8	445.0	466.2	497.4	534.5	572.3	618.3	655.2	690.7	729.0	784.9
construction	2003	6.7	7.0	7.4	7.3	6.2	7.5	7.0	7.2	9.8	10.2	7.4	12.3	14.9
	2004	14.9	14.5	13.9	14.0	20.0	21.4	21.5	20.7	21.9	25.6	28.2	28.0	31.4
trade and catering	2003	6.5	6.9	6.9	7.1	7.2	7.4	8.3	9.1	10.0	11.5	12.5	12.3	14.0
	2004	14.5	15.0	15.2	15.6	17.1	18.2	20.6	21.8	23.7	25.2	26.2	27.5	34.2
housing and public utility industry	2003	0.6	1.3	1.4	1.5	1.9	2.7	3.5	4.8	7.1	9.2	8.4	9.0	6.9
	2004	6.9	6.7	6.5	6.2	6.6	7.8	15.5	24.2	25.5	28.0	30.0	33.0	40.6
other	2003	64.8	63.8	62.0	60.5	63.6	84.6	112.8	128.8	140.1	165.7	181.6	189.4	204.3
	2004	203.7	204.7	211.1	222.0	224.3	248.0	289.0	307.7	334.5	358.6	365.1	383.2	405.2

* Excluding banks in the process of liquidation; excluding indebtedness under credits to natural persons.

Table 1.36

Dynamics of Banks' Credits by Type of Business in Foreign Currency *

USD m

Indicators	Years	01.01	01.02	01.03	01.04	01.05	01.06	01.07	01.08	01.09	01.10	01.11	01.12	01.01
Banks' short-term and long-term credits to	2003	940.3	944.7	952.6	1 003.6	1 003.8	1 032.3	1 054.3	1 046.2	1 065.7	1 124.6	1 163.5	1 189.3	1 194.1
	2004	1 194.1	1 181.1	1 191.5	1 244.8	1 301.8	1 355.8	1 393.2	1 406.2	1 415.8	1 487.9	1 553.7	1 569.9	1 576.8
industry	2003	559.0	573.4	585.0	626.5	612.0	626.6	641.8	616.8	637.1	669.4	670.1	707.3	686.9
	2004	687.7	675.9	674.6	721.0	758.9	776.7	799.2	784.9	758.6	782.6	809.6	816.0	818.8
agriculture	2003	42.2	42.2	42.7	41.3	41.8	42.7	41.8	43.1	42.4	42.9	43.1	43.9	46.1
	2004	46.2	45.2	45.0	47.6	49.1	52.1	59.6	59.2	58.8	62.6	64.9	66.7	65.8
construction	2003	8.4	8.5	8.5	8.9	9.4	9.5	9.7	10.2	9.6	9.4	9.6	9.7	8.3
	2004	7.8	7.9	8.4	21.5	22.6	24.7	26.1	27.9	28.1	30.7	30.8	30.1	31.0
trade and catering	2003	45.7	49.6	50.5	54.1	52.3	56.1	55.5	61.6	60.3	61.5	67.5	66.5	70.0
	2004	77.1	81.2	89.2	94.5	96.4	98.5	104.1	108.0	116.9	121.1	128.5	128.1	133.1
housing and public utility industry	2003	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.1	0.1	0.1	34.5	34.9
	2004	39.7	43.6	43.5	46.5	44.5	44.1	43.3	41.6	39.8	43.2	46.1	45.8	46.0
other	2003	284.9	270.8	265.7	272.8	288.2	297.2	305.2	314.3	316.2	341.3	373.1	327.4	347.9
	2004	335.6	327.4	330.8	313.9	330.3	359.7	361.0	384.6	413.7	447.8	473.7	483.2	482.1
including:														
1. Banks' short-term credits to	2003	565.0	566.2	569.2	617.7	613.3	629.7	641.5	622.0	631.9	672.4	687.5	703.4	681.4
	2004	681.4	664.9	674.0	712.0	756.7	790.1	808.9	799.4	790.3	836.3	879.4	869.4	851.4
industry	2003	357.4	367.9	381.8	422.1	412.5	423.0	430.4	397.9	410.7	438.6	430.0	456.5	426.8
	2004	427.5	412.8	413.4	453.6	488.1	503.2	525.5	504.1	477.3	486.7	508.2	505.2	493.3
agriculture	2003	19.6	19.4	19.8	19.1	19.1	19.0	18.4	18.4	18.4	18.0	17.7	17.5	18.3
	2004	18.4	18.3	18.3	18.0	18.8	18.8	19.0	17.7	17.8	18.8	18.3	18.3	17.6
construction	2003	1.5	1.1	1.1	1.2	1.3	1.3	1.3	1.5	1.3	1.1	0.9	1.0	0.9
	2004	0.9	0.9	1.1	1.2	1.3	1.8	2.2	2.4	2.2	3.3	3.9	3.9	4.0
trade and catering	2003	40.4	44.1	44.5	47.7	45.4	48.5	47.5	52.7	50.7	52.7	57.0	55.9	59.6
	2004	66.1	70.4	77.8	82.8	83.7	84.8	88.6	90.8	96.3	98.8	103.3	100.6	103.1
housing and public utility industry	2003	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.0	0.0	15.2	15.5
	2004	15.6	15.5	16.6	16.0	15.4	15.1	14.9	14.0	14.2	17.6	20.5	20.6	20.6
other	2003	146.1	133.7	122.0	127.5	135.1	138.0	143.8	151.3	150.9	161.9	181.8	157.3	160.3
	2004	152.9	147.0	146.9	140.3	149.3	166.5	158.8	170.4	182.6	211.2	225.2	220.8	212.9

Table 1.36 cont'd
USD m

Indicators	Years	01.01	01.02	01.03	01.04	01.05	01.06	01.07	01.08	01.09	01.10	01.11	01.12	01.01
2. Banks' long-term credits to	2003	375.3	378.5	383.4	386.0	390.5	402.6	412.8	424.3	433.8	452.2	476.1	485.9	512.7
	2004	512.7	516.3	517.5	532.9	545.1	565.7	584.2	606.8	625.5	651.6	674.3	700.5	725.4
industry	2003	201.6	205.5	203.2	204.4	199.5	203.6	211.4	218.9	226.5	230.8	240.1	250.8	260.1
	2004	260.2	263.1	261.2	267.4	270.8	273.4	273.7	280.8	281.4	295.9	301.4	310.7	325.5
agriculture	2003	22.6	22.8	22.9	22.1	22.8	23.8	23.4	24.7	24.0	24.9	25.3	26.4	27.8
	2004	27.8	26.9	26.7	29.5	30.2	33.3	40.6	41.5	41.0	43.8	46.6	48.4	48.2
construction	2003	6.9	7.4	7.4	7.7	8.1	8.2	8.4	8.7	8.3	8.3	8.7	8.8	7.4
	2004	6.9	7.0	7.3	20.3	21.3	22.9	23.9	25.6	25.9	27.4	26.9	26.2	27.0
trade and catering	2003	5.3	5.5	6.0	6.4	7.0	7.6	8.0	8.9	9.6	8.7	10.5	10.6	10.4
	2004	11.0	10.8	11.4	11.7	12.6	13.7	15.5	17.2	20.5	22.3	25.2	27.5	30.0
housing and public utility industry	2003	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	19.2	19.4
	2004	24.1	28.1	26.9	30.5	29.1	29.0	28.4	27.6	25.7	25.6	25.6	25.2	25.5
other	2003	138.8	137.1	143.7	145.3	153.1	159.2	161.4	163.0	165.3	179.3	191.3	170.1	187.6
	2004	182.7	180.4	183.9	173.6	181.0	193.3	202.2	214.2	231.1	236.6	248.6	262.4	269.3

* Excluding banks in the process of liquidation; excluding indebtedness under credits to natural persons.

