

NATIONAL BANK OF THE REPUBLIC OF BELARUS

**BULLETIN
OF BANKING STATISTICS**

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New information in the Sections “Major Monetary Macroeconomic Indicators of the Republic of Belarus”, “Financial Markets” and “Selected Indicators of Belarusian Banks’ Performance”.

With a view to improving the composition of information in the Bulletin of Banking Statistics, the following information is added.

In Sections “Major Monetary Indicators of the Republic of Belarus”:

Table 2.15 “Dynamics of Customers’ and Banks’ Debts on Credit Operations”.

In Section “Financial Markets”:

Table 4.20 “Dynamics of Issue Volume and Value of Shares Issued into Circulation by Legal Entities of the Republic of Belarus”;

Table 4.21 “Dynamics of Issue Volume and Value of Corporative Bonds in Circulation”;

Table 4.22 “Dynamics of Volume of Shares Market of Belarusian Legal Entities”.

In Section “Selected Indicators of Belarusian Banks’ Performance”:

Table 5.10 “Financial Indicators of Belarusian Banks’ Performance”.

Conventional signs and notes:

In some cases minor discrepancies between the total and the sum of items are due to the rounding of data. **Bold** and *italicized* data are have been updated compared to the previously published data, while *italicized* data are preliminary data.

Prepared by the Banking Statistics Department
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Tentative Schedule of Publication of Data Disseminated by the National Bank of the Republic of Belarus in Accordance with the Requirements of the International Monetary Fund Special Data Dissemination Standard (IMF SDDS)

	Publication dates, July – October 2005 (in brackets – period for which data are shown)			
	July	August	September	October
Financial sector				
1. Major aggregates of banking sector analytical accounts — cash in circulation M ₀ , broad money, domestic credit (broken down by sectors) and net foreign assets as at the end of period ¹	15.07.2005 (as at 01.07.2005)	15.08.2005 (as at 01.08.2005)	15.09.2005 (as at 01.09.2005)	14.10.2005 (as at 01.10.2005)
2. Major aggregates of monetary authorities analytical accounts — reserve money, net credit to general government, claims on commercial public enterprises, claims on private sector enterprises, claims on banks and net foreign assets as at the end of period ¹	15.07.2005 (as at 01.07.2005)	15.08.2005 (as at 01.08.2005)	15.09.2005 (as at 01.09.2005)	15.10.2005 (as at 01.10.2005)
3. National Bank interest rates				
3.1. Refinancing rate	On the day following establishment by the Board of the National Bank of the Republic of Belarus			
3.2. National Bank deposit attraction interest rates (stated)	daily	daily	daily	daily
3.3. Overnight (one-day settlement) credit interest rates (stated)	daily	daily	daily	daily
3.4. Lombard credit interest rate (stated)	daily	daily	daily	daily
4. One-day intra-bank credits and deposits interest rates (actual)	daily	daily	daily	daily
5. Government short-term bonds market interest rates	daily	daily	daily	daily
6. Exchange rates	daily	daily	daily	daily
Foreign sector				
7. Balance of payments— export and import of goods (f.o.b.), export and import of services, income from investment, income, compensation of employees, current transfers, capital transfers, direct investment, portfolio investment, other investment, reserve assets, net errors and omissions in reporting quarter, year			15.09.2005 (01.07.2005)	
8. International reserves and foreign currency liquidity (reporting form)	15.07.2005 (as at 01.07.2005)	15.08.2005 (as at 01.08.2005)	15.09.2005 (as at 01.09.2005)	15.10.2005 (as at 01.10.2005)

¹Preliminary data publication date.

	Publication dates, July – October 2005 (in brackets – period for which data are shown)			
	July	August	September	October
9. International reserves – monetary gold, foreign currency, special drawing rights (SDRs), reserve position in the IMF as at the end of period	08.07.2005 (as at 01.07.2005) 15.07.2005 (as at 08.07.2005) 22.07.2005 (as at 15.07.2005) 29.07.2005 (as at 22.07.2005)	08.08.2005 (as at 01.08.2005) 15.08.2005 (as at 08.08.2005) 22.08.2005 (as at 15.08.2005) 29.08.2005 (as at 22.08.2005)	08.09.2005 (as at 01.09.2005) 15.09.2005 (as at 08.09.2005) 22.09.2005 (as at 15.09.2005) 29.09.2005 (as at 22.09.2005)	07.10.2005 (as at 01.10.2005) 14.10.2005 (as at 08.10.2005) 21.10.2005 (as at 15.10.2005) 28.10.2005 (as at 22.10.2005)
10. External trade in reporting month (using balance of payments methodology)	12.07.2005 (05.2005)	12.08.2005 (06.2005)	12.09.2005 (07.2005)	12.10.2005 (08.2005)
11. International investment position of the Republic of Belarus – direct investment, portfolio investment, other investment, reserve assets – by sector of the economy for the year as a whole			15.09.2005 (as at 01.07.2005)	
12. External Debt – by sectors of the economy as at the end of period			15.09.2005 (as at 01.07.2005)	

The National Bank of the Republic of Belarus also disseminates the above data on its official web-site – <http://www.nbrb.by/> (Special Data Dissemination Standard section).

**Contact Information of Data Disseminated by the National Bank of the Republic of Belarus
in Accordance with the Requirements of the International Monetary Fund Special Data
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1. MAJOR MACROECONOMIC INDICATORS OF THE REPUBLIC OF BELARUS

Table 1.1

Major Macroeconomic Indicators¹ of the Republic of Belarus

Indicators	Years	January	January-February	January-March	January-April	January-May	January-June	January-July	January-August	January-September	January-October	January-November	January-December	
1. Gross domestic product, Br ² bn (in current prices), progressive total	2004	2 966,3	6 084,1	9 623,2	13 056,9	16 783,7	21 188,7	25 494,4	30 541,5	35 575,4	40 262,1	44 796,8	49 445,2	
	2005	4 096,2	8 294,2	13 025,4	17 548,6	22 299,1	27 999,0							
	growth rates in comparable prices to the previous year's relevant period, %	2004	108,7	109,9	109,3	109,8	110,4	110,3	110,2	110,7	110,8	111,1	111,1	111,0
		2005	110,4	109,7	109,6	109,5	108,9	108,9						
	GDP deflator, %	2004	126,5	125,5	124,9	124,4	123,7	123,1	122,7	122,7	122,6	122,5	122,2	121,8
	2005	125,1	124,3	123,5	122,7	122,0	121,3							
2. Industrial output, Br bn (progressive total)	2004	3 225,8	6 710,9	10 303,3	14 009,6	17 848,6	21 831,0	25 817,6	29 986,1	34 341,3	38 643,2	42 919,2	47 176,2	
	2005	4 353,2	8 732,9	14 017,9	18 651,6	23 506,5	28 490,9							
	growth rates in comparable prices to the previous year's relevant period, %	2004	112,2	114,2	113,7	113,7	114,6	114,5	115,0	115,0	115,7	116,1	115,8	115,6
	2005	113,3	111,6	111,6	111,2	110,6	110,5							
3. Investment in fixed capital, Br bn (progressive total)	2004	347,0	778,5	1 375,9	2 002,3	2 733,4	3 721,1	4 568,6	5 528,1	6 526,4	7 487,8	8 516,8	10 243,9	
	2005	605,1	1 225,2	2 140,0	3 001,3	3 959,4	5 448,7							
	growth rates in comparable prices to the previous year's relevant period, %	2004	133,3	131,5	124,6	125,2	121,2	121,7	120,3	122,0	120,0	118,2	118,3	120,2
	2005	133,1	123,4	121,9	118,9	116,4	119,1							
4. Retail turnover, Br bn (progressive total)	2004	1 290,7	2 614,1	4 140,8	5 637,7	7 161,2	8 748,2	10 381,5	12 113,5	13 884,8	15 675,8	17 437,5	19 534,0	
	2005	1 633,6	3 242,2	5 131,8	7 077,3	9 007,3	11 084,9							
	growth rates in comparable prices to the previous year's relevant period, %	2004	112,6	115,9	115,8	115,6	114,4	113,0	111,9	111,2	111,3	111,4	111,9	112,1
	2005	120,5	118,3	119,7	120,3	118,5	118,7							
5. Volume of paid service, Br bn (progressive total)	2004	391,2	798,0	1 248,5	1 650,7	2 062,3	2 504,7	2 913,8	3 325,1	3 762,9	4 184,3	4 656,8	5 212,4	
	2005	500,2	1 012,9	1 574,9	2 131,0	2 666,4	3 249,1							
	growth rates in comparable prices to the previous year's relevant period, %	2004	111,1	112,5	111,8	112,0	112,2	112,7	113,0	113,2	113,6	113,2	113,1	112,9
	2005	112,4	111,7	111,3	112,3	112,0	113,4							
including:														
Volume of paid public services provided by banks, Br bn	2004													
	2005	2,4	5,6	9,1	12,8	17,3	22,5							
growth rates in comparable prices to the previous year's relevant period, %	2004													
	2005	98,8	111,9	106,9	107,5	99,7	194,7							
6. Trade balance, USD m (progressive total)														
	export of good	2004	859,9	1 806,6	2 875,6	3 917,6	5 026,0	6 171,6	7 361,9	8 613,7	9 842,2	11 134,9	12 387,4	13 773,7
		2005	971,3	2 153,5	3 501,7	4 787,8	6 001,7							
	import of good	2004	854,1	1 837,3	3 038,0	4 278,0	5 536,3	6 966,7	8 369,1	9 790,2	11 195,0	12 655,6	14 259,3	16 490,8
		2005	845,8	1 838,7	3 034,7	4 307,1	5 683,2							
	balance	2004	5,8	-30,7	-162,4	-360,4	-510,3	-795,1	-1 007,2	-1 176,5	-1 352,8	-1 520,7	-1 871,9	-2 717,1
	2005	125,5	314,8	467,0	480,7	318,5								

Table 1.1 cont'd

Indicators	Years	January	January-February	January-March	January-April	January-May	January-June	January-July	January-August	January-September	January-October	January-November	January-December	
7. Index of commodities exports volume, % to the previous year's relevant period	2004	110,5	111,4	115,3	115,1	115,9	115,2	114,5	115,1	116,1	116,2	115,3	115,0	
	2005	96,9	100,3	101,8	101,6	99,4								
8. Index of commodities imports volume, % to the previous year's relevant period	2004	98,3	101,1	108,4	110,4	112,0	114,9	115,0	116,2	116,4	116,6	116,2	120,2	
	2005	95,3	94,7	94,2	94,2	95,2								
9. Index of average USD prices for commodities exports, % to the previous year's relevant period	2004	112,7	111,4	110,8	111,8	113,5	115,1	116,0	116,9	117,8	118,7	119,7	120,2	
	2005	118,0	118,9	119,7	120,5	120,1								
10. Index of average USD prices for commodities imports, % to the previous year's relevant period	2004	114,4	112,2	112,1	113,6	114,8	115,6	116,3	116,7	117,3	117,4	117,9	117,7	
	2005	104,9	106,3	106,7	107,6	107,8								
11. Consumer price index, % to the previous year's relevant period	2004	122,4	122,4	122,2	121,8	121,3	120,8	120,3	119,9	119,4	118,9	118,4	118,1	
	2005	113,1	112,6	112,4	112,0	111,8	111,5							
	to the previous month	2004	101,9	101,9	101,2	101,3	100,7	101,0	100,9	99,8	100,1	101,2	101,6	102,1
	2005	100,7	100,9	101,0	100,5	100,6	100,2							
	to previous December	2004	101,9	103,7	105,0	106,3	107,0	108,1	109,1	108,9	109,0	110,3	112,1	114,4
	2005	100,7	101,7	102,7	103,2	103,8	104,0							
12. The core consumer price index	to the previous month	2004	101,6	102,0	101,4	100,9	100,9	101,1	100,8	100,8	100,7	100,9	101,2	101,7
	2005	100,7	100,7	100,8	100,7	100,5	100,4							
	to previous December	2004	101,6	103,6	105,1	106,0	107,0	108,2	109,0	109,9	110,7	111,7	113,0	114,9
	2005	100,7	101,4	102,2	102,9	103,4	103,9							
13. Producer price index, % to the previous year's relevant period	2004	129,6	127,9	127,4	127,2	126,9	126,9	126,7	126,4	125,9	125,3	124,7	124,2	
	2005	115,3	115,3	115,0	114,5	114,1	113,8							
	to the previous month	2004	103,9	102,7	101,6	101,2	101,0	101,5	101,1	100,8	101,1	100,8	101,0	100,9
	2005	100,8	102,6	100,7	100,4	100,7	100,8							
	to previous December	2004	103,9	106,7	108,4	109,7	110,8	112,4	113,7	114,7	115,9	116,8	117,9	119,0
	2005	100,8	103,5	104,3	104,6	105,2	106,1							
14. Index of nominal effective exchange rate of Br to foreign currencies ³ to the previous year's relevant period	2004	1,235	1,228	1,215	1,201	1,183	1,167	1,157	1,148	1,141	1,133	1,128	1,123	
	2005	1,046	1,040	1,043	1,044	1,045	1,041							
15. Index of real effective exchange rate of Br to foreign currencies ³ to the previous year's relevant period	2004	0,914	0,922	0,931	0,940	0,950	0,958	0,962	0,966	0,966	0,968	0,968	0,969	
	2005	0,986	0,986	0,979	0,974	0,971	0,972							

Table 1.1 cont'd

Indicators	Years	January	January-February	January-March	January-April	January-May	January-June	January-July	January-August	January-September	January-October	January-November	January-December	
16. Consolidated budget (progressive total), Br br	revenue	2004	1 468,1	2 827,9	4 499,1	6 401,0	8 124,0	9 984,9	11 894,7	13 827,0	15 811,2	17 784,5	19 786,1	22 056,9
		2005	2 063,2	4 206,9	6 654,6	9 061,1	11 653,9	14 351,9						
	% of GDP	2004	49,5	46,5	46,8	49,0	48,4	47,1	46,7	45,3	44,4	44,2	44,2	44,6
		2005	50,4	50,7	51,1	51,6	52,3	51,3						
	expenditure	2004	1 222,0	2 457,8	4 170,3	6 118,7	7 821,5	9 686,7	11 504,1	13 304,9	15 243,4	17 102,4	19 008,9	22 036,4
		2005	1 604,0	3 473,2	5 793,4	8 289,9	10 567,2	13 401,6						
% of GDP	2004	41,2	40,4	43,3	46,9	46,6	45,7	45,1	43,6	42,8	42,5	42,4	44,6	
	2005	39,2	41,9	44,5	47,2	47,4	47,9							
17. Deficit (-), profit (+) of the consolidated budget (progressive total), Br br	% of GDP	2004	246,1	370,1	328,8	282,3	302,5	298,2	390,6	522,1	567,7	682,2	777,2	20,5
		2005	459,2	733,7	861,2	771,1	1 086,7	950,3						
	% of GDP	2004	8,3	6,1	3,4	2,2	1,8	1,4	1,5	1,7	1,6	1,7	1,7	0,04
		2005	11,2	8,8	6,6	4,4	4,9	3,4						
18. Total number of officially registered unemployed, '000	% of economically active population	2004	139,2	136,4	131,4	123,9	116,7	108,2	102,9	100,4	95,9	91,3	87,1	83,0
		2005	84,7	84,7	82,2	80,3	77,4	74,4						
	% of economically active population	2004	3,2	3,1	3,0	2,8	2,6	2,4	2,3	2,3	2,2	2,1	2,0	1,9
		2005	1,9	1,9	1,9	1,8	1,8	1,7						
19. Nominal average monthly wages per worker, Br ,000 (per month)	% of the previous month	2004	286,1	289,0	308,7	320,5	336,4	355,2	367,1	372,0	367,9	370,4	392,7	434,9
		2005	398,2	400,4	427,6	440,6	449,9	476,4						
	% of the previous month	2004	95,4	101,1	106,8	103,8	104,9	105,6	103,4	101,3	98,9	100,7	106,0	110,7
		2005	91,6	100,6	106,8	103,0	102,1	105,9						
20. Nominal average monthly wages per worker, Br ,000 (per period) to the previous year relevant period, %	to the previous year relevant period, %	2004	286,1	287,3	294,6	301,2	308,1	315,9	323,4	329,4	333,8	337,4	342,5	350,2
		2005	398,2	399,1	408,7	416,5	423,3	432,2						
	to the previous year relevant period, %	2004	135,4	134,7	135,0	135,5	136,2	136,6	137,2	137,5	137,3	136,6	137,2	137,9
		2005	139,2	138,8	138,6	138,3	137,3	136,7						
21. Households' money income, Br bn (progressive total)	2004	1 930,7	3 977,2	6 180,2	8 429,5	10 698,9	13 211,9	15 775,7	18 268,4	20 891,3	23 571,6	26 206,0	29 536,7	
	2005	2 612,8	5 167,2	7 950,6	10 873,2	13 716,0	17 055,9							
22. Households' money expenditures and savings, Br bn (progressive total)	2004	1 978,7	3 975,7	6 199,1	8 393,5	10 656,6	13 118,4	15 642,1	18 157,0	20 748,9	23 409,9	26 069,9	29 330,2	
	2005	2 651,0	5 148,4	7 933,4	10 771,1	13 611,0	16 885,4							

¹ Source: Report of the Ministry of Statistics and Analysis of the Republic of Belarus "Socio-Economic Situation of the Republic of Belarus".

² Br - according to the Resolution of the Board of Directors of the National Bank of the Republic of Belarus № 61 dated April 28, 2005.

³ Calculated by the National Bank of the Republic of Belarus.

Table 1.2

**Aggregate Inflation Indexes for Recalculation
of Financial Reporting Items**

Periods of financial reporting items origination years/quarters	Aggregate inflation indexes as at:		Inflation index for 2004
	01.01.2004	01.01.2005	
			114,41
before 1991	702 624 328,39		
1991	446 515 666,17		
1992	69 679 753,25		
1993	3 736 118,29		
1994	179 786,50		
1995	21 359,85		
1996	9 758,18		
1997	6 473,79		
1998	3 019,89		
1999	960,03		
2000	355,64		
2001	204,24		
2002			
I	159,13		
II	145,14		
III	138,15		
IV	130,46		
2003			
I	120,57		
II	112,67		
III	107,69		
IV	102,92		
2004			
I		111,67	
II		107,40	
III		105,38	
IV		102,45	

Table 1.3

**Aggregate Inflation Indexes for Recalculation of Fixed Assets Value
Posted Earlier as a Result of Putting Construction in Progress
into Operation**

Putting construction in progress into operation, years	Aggregate inflation indexes as at 01.01.2004
2001	246,88
2002	168,96
2003	125,35

Table 1.4

**Balance of Payments of the Republic of Belarus,
January-March 2005
(analytic presentation)**

USD m

Items	2004 Q1	2005 Q1	Percentage change over preceding period
I. Current account	152,0	776,8	511,1
1. Goods and services, balance	104,1	761,9	731,9
exports	3 277,4	3 991,1	121,8
imports	-3 173,3	-3 229,2	101,8
1.1. Goods, balance	-58,1	532,5	x
export (f.o.b.)	2 902,3	3 534,7	121,8
import (f.o.b.)	-2 960,4	-3 002,2	101,4
1.2. Services, balance	162,2	229,4	141,4
exports	375,1	456,4	121,7
inimports	-212,9	-227,0	106,6
2. Income, balance	-29,0	-33,7	116,2
credit (into domestic economy)	26,3	35,9	136,5
debit (abroad)	-55,3	-69,6	125,9
3. Current transfers, balance	76,9	48,6	63,2
credit (into domestic economy)	94,1	79,8	84,8
debit (abroad)	-17,2	-31,2	181,4
II. Capital and financial account	-92,9	-605,9	652,2
1. Capital account	17,6	12,7	72,2
credit (into domestic economy)	31,3	32,6	104,2
debit (abroad)	-13,7	-19,9	145,3
2. Financial account	-110,5	-618,6	559,8
2.1. Direct investment	18,7	24,8	132,6
assets (abroad)	-1,2	-0,1	8,3
liabilities (into domestic economy)	19,9	24,9	125,1
2.2. Portfolio investment	9,2	-4,8	x
assets (abroad)	1,4	-0,7	x
liabilities (into domestic economy)	7,8	-4,1	x
2.3. Financial derivatives	0	0,2	x
assets (abroad)	0	2,0	x

Table 1.4 cont'd

		USD m		
Items		2004 Q1	2005 Q1	Percentage change over preceding period
	liabilities (into domestic economy)	0	-1,8	x
2.4. Other investment		-138,4	-638,8	461,6
	assets (abroad)	-199,2	-202,3	101,6
	liabilities (into domestic economy)	60,8	-436,5	x
2.4.1. Commercial (trade) credits		-144,7	-503,7	348,1
	assets	-108,3	-222,7	205,6
	liabilities	-36,4	-281,0	772,0
2.4.2. Medium- and long-term capital		19,2	-65,9	x
	assets	0,2	0,1	50,0
	liabilities	19,0	-66,0	x
2.4.3. Short-term capital		-12,9	-69,2	536,4
	assets	-91,1	20,3	x
	liabilities	78,2	-89,5	x
III. Net errors and omissions		62,7	67,5	107,7
IV. Total		121,8	238,4	195,7
V. Financing		-121,8	-238,4	195,7
	reserve assets change*	-121,8	-238,4	195,7

* The symbol "+" means decrease of reserve assets, a symbol "-" their increase.

Table 1.5

**Goods Exports/Imports Trade Structure of the Republic of Belarus,
January-March, 2005**

Indicators	Q1, 2004		Q1, 2005		% change on the corresponding period of previous year
	USD m	share, %	USD m	share, %	
Goods, exports	2 902,3	100,0	3 534,7	100,0	121,8
of which:					
mineral products	696,8	24,0	1 181,4	33,4	169,5
chemical industry and related branches products	268,2	9,2	363,7	10,3	135,6
transport	346,3	11,9	349,7	9,9	101,0
non-precious metals	275,8	9,5	316,3	8,9	114,7
machinery and equipment	320,0	11,0	306,9	8,7	95,9
agricultural products and foodstuffs	238,7	8,2	264,9	7,5	111,0
textiles	231,7	8,0	220,1	6,2	95,0
plastics	110,9	3,8	102,2	2,9	92,2
other goods	413,9	14,3	429,5	12,2	103,8
Goods, imports	2 960,4	100,0	3 002,2	100,0	101,4
of which:					
mineral products	943,3	31,9	1 118,3	37,2	118,6
machinery and equipment	447,0	15,1	411,8	13,7	92,1
agricultural products and foodstuffs	385,4	13,0	366,2	12,2	95,0
non-precious metals	336,0	11,3	332,0	11,1	98,8
chemical industry and related branches products	211,4	7,1	210,9	7,0	99,8
transport	146,4	4,9	149,8	5,0	102,3
plastics	154,9	5,2	139,7	4,7	90,2
textiles	116,7	3,9	93,7	3,1	80,3
other goods	219,3	7,4	179,8	6,0	82,0

Table 1.5 cont'd

Indicators	Q1, 2004		Q1, 2005		% change on the corresponding period of previous year
	USD m	share, %	USD m	share, %	
Goods, balance	-58,1	x	532,5	x	x
of which:					
machinery and equipment	-127,0	x	-104,9	x	82,6
agricultural products and foodstuffs	-146,7	x	-101,3	x	69,1
plastics	-44,0	x	-37,5	x	85,2
non-precious metals	-60,2	x	-15,7	x	26,1
transport	199,9	x	199,9	x	100,0
chemical industry and related branches products	56,8	x	152,8	x	269,0
textiles	115,0	x	126,4	x	109,9
mineral products	-246,5	x	63,1	x	x
other goods	194,6	x	249,7	x	128,3

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Table 1.6

**Fuel-Energy Resources Exports,
January-March 2005**

Indicators	Q1, 2004		Q1, 2005		% change on the corresponding period of previous year	
	total	of which Russia	total	of which Russia	total	of which Russia
Exports of goods, total	2 902,3	1 323,9	3 534,7	1 215,3	121,8	91,8
Exports of energy resources, total	664,5	7,2	1 123,7	0,3	169,1	4,6
% of total exports volume	22,9	0,5	31,8	0	x	x
of which:						
oil						
% of energy resources exports	7,2	0	8,8	0	x	x
physical volume, thousand tons	250,0	0	336,5	0	134,6	x
cost, USD m	47,7	0	99,1	0	207,9	x
price, USD per ton	190,7	0	294,6	0	154,4	x
oil products						
% of energy resources exports	92,2	100,0	90,7	100,0	x	x
physical volume, thousand tons	3 018,6	19,9	3 499,0	1,0	115,9	5,0
cost, USD m	612,4	7,2	1 019,2	0,3	166,4	4,6
price, USD per ton	202,9	359,8	291,3	333,0	143,6	92,5
including:						
light distillates (gasoline)						
% of energy resources exports	18,3	73,2	24,4	0	x	x
physical volume, thousand tons	422,3	15,3	738,1	0	174,8	x
cost, USD m	121,5	5,3	274,7	0	226,1	x
price, USD per ton	287,8	343,3	372,2	0	129,4	x
middle distillates (kerosine)						
% of energy resources exports	1,8	0	1,1	0	x	x
physical volume, thousand tons	42,7	0	28,7	0	67,3	x
cost, USD m	12,0	0	12,3	0	102,4	x
price, USD per ton	281,8	0	429,2	0	152,3	x
heavy distillates (diesel fuel, fuel oil, lubricants, etc.)						
% of energy resources exports	72,1	26,8	65,1	100,0	x	x
physical volume, thousand tons	2 553,6	4,6	2 732,2	1,0	107,0	21,4
cost, USD m	478,9	1,9	732,1	0,3	152,9	17,2
price, USD per ton	187,5	414,4	268,0	332,9	142,9	80,3
electric power						
% of energy resources exports	0,7	0	0,5	0	x	x
physical volume, kW/h m	209,6	0	235,9	0	112,5	x
cost, USD m	4,4	0	5,5	0	123,1	x
price, USD per 1000 kW/h	21,1	0	23,1	0	109,4	x
coal						
% of energy resources exports	0	0	0	0	x	x
physical volume, thousand tons	0	0	0	0	x	x
cost, USD m	0	0	0	0	x	x
price, USD per ton	0	0	0	0	x	x

Table 1.7

Fuel-Energy Resources Imports, January-March 2005

Indicators	Q1, 2004		Q1, 2005		% change on the corresponding period of previous year	
	total	of which Russia	total	of which Russia	total	of which Russia
Imports of goods, total	2 960,4	2 059,4	3 002,2	1 908,5	101,4	92,7
Imports of energy resources, total	909,4	880,7	1 084,1	1 078,5	119,2	122,5
% of total imports volume	30,7	42,8	36,1	56,5	x	x
of which:						
oil						
% of energy resources imports	60,9	62,9	69,0	69,4	x	x
physical volume, thousand tons	3 756,4	3 756,4	4 593,6	4 593,6	122,3	122,3
cost, USD m	553,8	553,8	748,5	748,5	135,2	135,2
price, USD per ton	147,4	147,4	163,0	163,0	110,5	110,5
oil products						
% of energy resources imports	6,1	5,9	2,4	1,9	x	x
physical volume, thousand tons	463,1	460,5	199,9	193,8	43,2	42,1
cost, USD m	55,3	52,3	25,9	20,3	46,8	38,9
price, USD per ton	119,5	113,6	129,6	104,8	108,5	92,3
including:						
light distillates (gasoline)						
% of energy resources imports	0,5	0,5	0	0	x	x
physical volume, thousand tons	16,7	16,7	2,6	2,6	15,6	15,5
cost, USD m	4,3	4,3	0,5	0,5	12,2	11,8
price, USD per ton	258,0	258,0	202,6	196,9	78,5	76,3
middle distillates (kerosine)						
% of energy resources imports	0	0	0	0	x	x
physical volume, thousand tons	0,3	0,3	0	0	x	x
cost, USD m	0,1	0,1	0	0	x	x
price, USD per ton	432,2	432,2	0	0	x	x
heavy distillates (diesel fuel, fuel oil, lubricants, etc.)						
% of energy resources imports	5,6	5,4	2,3	1,8	x	x
physical volume, thousand tons	446,1	443,5	197,3	191,2	44,2	43,1
cost, USD m	50,9	47,9	25,4	19,8	49,8	41,4
price, USD per ton	114,1	108,0	128,6	103,6	112,7	95,9
natural gas						
% of energy resources imports	29,9	30,9	25,6	25,7	x	x
physical volume, m ³ m	5 702,5	5 702,5	5 941,7	5 941,7	104,2	104,2
cost, USD m	271,8	271,8	277,4	277,4	102,1	102,1
price, USD per 1000 m ³	47,7	47,7	46,7	46,7	97,9	97,9
electric power						
% of energy resources imports	2,8	0	2,8	2,8	x	x
physical volume, kW/h m	1 451,8	0	1 482,5	1 482,5	102,1	x
cost, USD m	25,6	0	30,1	30,1	117,4	x
price, USD per 1000 kW/h	17,7	0	20,3	20,3	115,0	x
coal						
% of energy resources imports	0,3	0,3	0,2	0,2	x	x
physical volume, thousand tons	70,5	70,4	43,9	43,5	62,3	61,9
cost, USD m	2,8	2,8	2,2	2,1	78,9	76,7
price, USD per ton	39,9	39,8	50,6	49,4	126,6	124,1

Table 1.8

**Services Exports/Imports Structure of the Republic of Belarus,
January-March 2005**

Indicators	Q1, 2004		Q1, 2005		% change on the corresponding period of previous year
	USD m	share, %	USD m	share, %	
Services, exports	375,1	100,0	456,4	100,0	121,7
of which:					
transportation	231,7	61,8	282,1	61,8	121,8
including:					
transit of energy resources	85,0	22,7	87,0	19,1	102,4
travel	49,1	13,1	48,5	10,6	98,8
business	52,4	14,0	69,9	15,3	133,4
communication	19,0	5,1	22,6	5,0	118,9
construction	13,2	3,5	22,3	4,9	168,9
government	3,9	1,0	3,9	0,9	100,0
other	5,8	1,5	7,1	1,6	122,4
Services, imports	212,9	100,0	227,0	100,0	106,6
of which:					
travel	95,6	44,9	94,3	41,5	98,6
transportation	57,9	27,2	69,2	30,5	119,5
business	26,3	12,4	25,7	11,3	97,7
communication	15,1	7,1	14,2	6,3	94,0
government	4,9	2,3	7,4	3,3	151,0
construction	4,5	2,1	2,6	1,1	57,8
other	8,6	4,0	13,6	6,0	158,1
Services, balance	162,2	x	229,4	x	141,4
of which:					
transportation	173,8	x	212,9	x	122,5
business	26,1	x	44,2	x	169,3
construction	8,7	x	19,7	x	226,4
communication	3,9	x	8,4	x	215,4
travel	-46,5	x	-45,8	x	98,5
government	-1,0	x	-3,5	x	350,0
other	-2,8	x	-6,5	x	232,1

Table 1.9

**International Investment Position of The Republic of Belarus,
as of April 1, 2005**

USD m

Items	01.01 2005	Changes in Position Reflecting				01.04. 2005
		Total	of which:			
			Transactions	Price&Exchange Rate Changes	Other Adjust- ment	
A. Assets	2 240,8	406,0	439,4	-33,4	0	2 646,8
of which:						
1. Direct investment abroad	8,2	3,4	0	3,4	0	11,6
1.1. Equity capital and reinvested earnings	7,1	2,2	-0,4	2,6	0	9,3
1.2. Other capital	1,1	1,2	0,4	0,8	0	2,3
2. Portfolio investment	9,1	0,6	0,7	-0,1	0	9,7
of which:						
2.1. Equity securities	0,3	0	0	0	0	0,3
2.1.1. Monetary authorities	0	0	0	0	0	0
2.1.2. General government	0	0	0	0	0	0
2.1.3. Banks	0,1	0	0	0	0	0,1
2.1.4. Other sectors	0,2	0	0	0	0	0,2
2.2. Debt securities	8,8	0,6	0,7	-0,1	0	9,4
2.2.1. Monetary authorities	0	0	0	0	0	0
2.2.2. General government	0	0	0	0	0	0
2.2.3. Banks	8,6	0,6	0,7	-0,1	0	9,2
2.2.4. Other sectors	0,2	0	0	0	0	0,2
3. Derivatives	2,0	-1,8	-2,0	0,2	0	0,2
3.1.1. Monetary authorities	2,0	-1,8	-2,0	0,2	0	0,2
3.1.2. General government	0	0	0	0	0	0
3.1.3. Banks	0	0	0	0	0	0
3.1.4. Other sectors	0	0	0	0	0	0
4. Other investment	1 451,3	199,3	202,3	-3,0	0	1 650,6
of which:						
4.1. Trade credits	762,0	222,7	222,7	0	0	984,7
4.1.1. General government	0	0	0	0	0	0
4.1.1.1. Long-term	0	0	0	0	0	0
4.1.1.2. Short-term	0	0	0	0	0	0
4.1.2. Other sectors	762,0	222,7	222,7	0	0	984,7
4.1.2.1. Long-term	0	0	0	0	0	0
4.1.2.2. Short-term	762,0	222,7	222,7	0	0	984,7

Table 1.9 cont'd

USD m

Items	01.01 2005	Changes in Position Reflecting				01.04. 2005
		Total	of which:			
			Transactions	Price&Exchange Rate Changes	Other Adjust- ment	
4.2. Loans	47,4	34,9	35,7	-0,8	0	82,3
4.2.1. Monetary authorities	25,0	30,0	30,0	0	0	55,0
4.2.1.1. Long-term	0	0	0	0	0	0
4.2.1.2. Short-term	25,0	30,0	30,0	0	0	55,0
4.2.2. General government	0	0	0	0	0	0
4.2.2.1. Long-term	0	0	0	0	0	0
4.2.2.2. Short-term	0	0	0	0	0	0
4.2.3. Banks	20,8	6,2	6,2	0	0	27,0
4.2.3.1. Long-term	0,9	-0,2	-0,2	0	0	0,7
4.2.4.2. Short-term	19,9	6,4	6,4	0	0	26,3
4.2.4. Other sectors	1,6	-1,3	-0,5	-0,8	0	0,3
4.2.4.1. Long-term	0,4	-0,1	0,1	-0,2	0	0,3
4.2.4.2. Short-term	1,2	-1,2	-0,6	-0,6	0	0
4.3. Currency and deposits	468,7	-58,5	-58,8	0,3	0	410,2
4.3.1. Monetary authorities	38,3	-23,7	-24,0	0,3	0	14,6
4.3.2. General government	0	0	0	0	0	0
4.3.3. Banks	413,8	-34,1	-34,0	-0,1	0	379,7
4.3.4. Other sectors	16,6	-0,7	-0,8	0,1	0	15,9
4.4. Other assets	173,2	0,2	2,7	-2,5	0	173,4
4.4.1. Monetary authorities	118,3	-17,2	-14,7	-2,5	0	101,1
4.4.1.1. Long-term	0	0	0	0	0	0
4.4.1.2. Short-term	118,3	-17,2	-14,7	-2,5	0	101,1
4.4.2. General government	0	0	0	0	0	0
4.4.2.1. Long-term	0	0	0	0	0	0
4.4.2.2. Short-term	0	0	0	0	0	0

Table 1.9 cont'd

USD m

Items	01.01 2005	Changes in Position Reflecting				01.04. 2005
		Total	of which:			
			Transactions	Price&Exchange Rate Changes	Other Adjust- ment	
4.4.3. Banks	1,2	0,7	0,7	0	0	1,9
4.4.3.1. Long-term	0	0	0	0	0	0
4.4.3.2. Short-term	1,2	0,7	0,7	0	0	1,9
4.4.4. Other sectors	53,7	16,7	16,7	0	0	70,4
4.4.4.1. Long-term	0	0	0	0	0	0
4.4.4.2. Short-term	53,7	16,7	16,7	0	0	70,4
5. Reserve assets	770,2	204,5	238,4	-33,9	0	974,7
of which:						
5.1. Monetary gold	79,4	-7,5	-6,3	-1,2	0	71,9
5.2. Special drawing rights	0	0,1	0,1	0	0	0,1
5.3. Reserve position in the Fund	0	0	0	0	0	0
5.4. Foreign exchange	690,4	211,4	244,0	-32,6	0	901,8
5.4.1. Currency and deposits	690,4	211,4	244,0	-32,6	0	901,8
5.4.2. Securities	0	0	0	0	0	0
5.4.2.1. Equities	0	0	0	0	0	0
5.4.2.2. Bonds and notes	0	0	0	0	0	0
5.4.2.3. Money-market instruments	0	0	0	0	0	0
5.5. Other claims	0,4	0,5	0,6	-0,1	0	0,9
B. Liabilities	6 695,1	-429,8	-417,5	-12,3	0	6 265,3
of which:						
1. Direct investment in reporting economy	2 057,0	19,6	24,9	-5,3	0	2 076,6
of which:						
1.1. Equity capital and reinvested earnings	1 718,8	89,1	40,8	48,3	0	1 807,9
1.2. Other capital	338,2	-69,5	-15,9	-53,6	0	268,7

Table 1.9 cont'd

USD m

Items	01.01 2005	Changes in Position Reflecting				01.04. 2005
		Total	of which:			
			Transactions	Price&Exchange Rate Changes	Other Adjust- ment	
2. Portfolio investment	87,8	-7,1	-4,1	-3,0	0	80,7
of which:						
2.1. Equity securities	16,9	0	0	0	0	16,9
2.1.3. Banks	9,8	0	0	0	0	9,8
2.1.4. Other sectors	7,1	0	0	0	0	7,1
2.2. Debt securities	70,9	-7,1	-4,1	-3,0	0	63,8
2.2.1. Monetary authorities	0	0	0	0	0	0
2.2.2. General government	58,5	0,6	-1,4	2,0	0	59,1
2.2.3. Banks	9,7	-5,0	0	-5,0	0	4,7
2.2.4. Other sectors	2,7	-2,7	-2,7	0	0	0
3. Derivatives	3,7	-3,7	-1,8	-1,9	0	0
3.1.1. Monetary authorities	3,7	-3,7	-1,8	-1,9	0	0
3.1.2. General government	0	0	0	0	0	0
3.1.3. Banks	0	0	0	0	0	0
3.1.4. Other sectors	0	0	0	0	0	0
4. Other investment	4 546,6	-438,6	-436,5	-2,1	0	4 108,0
of which:						
4.1. Trade credits	2 389,0	-281,0	-281,0	0	0	2 108,0
4.1.1. General government	0	0	0	0	0	0
4.1.1.1. Long-term	0	0	0	0	0	0
4.1.1.2. Short-term	0	0	0	0	0	0
4.1.2. Other sectors	2 389,0	-281,0	-281,0	0	0	2 108,0
4.1.2.1. Long-term	0	0	0	0	0	0
4.1.2.2. Short-term	2 389,0	-281,0	-281,0	0	0	2 108,0
4.2. Loans	1 631,3	-63,8	-61,6	-2,2	0	1 567,5
4.2.1. Monetary authorities	63,4	-40,6	-39,7	-0,9	0	22,8
4.2.1.1. Use of Fund credit & loans from the Fund	9,0	-9,0	-8,9	-0,1	0	0
4.2.1.2. Other long-term	54,4	-31,6	-30,8	-0,8	0	22,8
4.2.1.3. Short-term	0	0	0	0	0	0

Table 1.9 cont'd

USD m

Items	01.01 2005	Changes in Position Reflecting				01.04. 2005
		Total	of which:			
			Transactions	Price&Exchange Rate Changes	Other Adjust- ment	
4.2.2. General government	433,1	-13,1	-12,7	-0,4	0	420,0
4.2.2.1. Long-term	433,1	-13,1	-12,7	-0,4	0	420,0
4.2.2.2. Short-term	0	0	0	0	0	0
4.2.3. Banks	390,9	-5,8	-5,9	0,1	0	385,1
4.2.3.1. Long-term	0	0	0	0	0	0
4.2.3.2. Short-term	390,9	-5,8	-5,9	0,1	0	385,1
4.2.4. Other sectors	743,9	-4,3	-3,3	-1,0	0	739,6
4.2.4.1. Long-term	609,6	-18,2	-13,6	-4,6	0	591,4
4.2.4.2. Short-term	134,3	13,9	10,3	3,6	0	148,2
4.3. Currency and deposits	233,0	-50,1	-50,3	0,2	0	182,9
4.3.1. Monetary authorities	13,4	-7,8	-7,8	0	0	5,6
4.3.2. Banks	219,6	-42,3	-42,5	0,2	0	177,3
4.4. Other liabilities	293,3	-43,7	-43,6	-0,1	0	249,6
4.4.1. Monetary authorities	0	0,1	0,1	0	0	0,1
4.4.1.1. Long-term	0	0	0	0	0	0
4.4.1.2. Short-term	0	0,1	0,1	0	0	0,1
4.4.2. General government	0,5	-0,5	-0,5	0	0	0
4.4.2.1. Long-term	0	0	0	0	0	0
4.4.2.2. Short-term	0,5	-0,5	-0,5	0	0	0
4.4.3. Banks	5,6	0,2	0,2	0,0	0	5,8
4.4.3.1. Long-term	0	0	0	0	0	0
4.4.3.2. Short-term	5,6	0,2	0,2	0,0	0	5,8
4.4.4. Other sectors	287,2	-43,5	-43,4	-0,1	0	243,7
4.4.4.1. Long-term	0	0	0	0	0	0
4.4.4.2. Short-term	287,2	-43,5	-43,4	-0,1	0	243,7
C. International Investment Position, net	-4 454,3	835,8	856,9	-21,1	0	-3 618,5

**Gross External Debt Position: by Sectors and Financial Instruments,
as of April 1, 2005**

USD m

Indicators	01.01.04	01.04.04	01.07.04	01.10.04	01.01.05	01.04.05
Gross External Debt	4 199,9	4 274,3	4 515,6	4 603,0	4 955,7	4 440,5
General Government	343,9	348,7	319,1	305,0	492,1	479,1
Short-term	24,5	38,6	34,4	28,3	59,0	59,1
Money market instruments	3,0	8,9	6,2	3,3	58,5	59,1
Loans	0	0	0	0	0	0
Trade credits	0	0	0	0	0	0
Other debt liabilities	21,5	29,7	28,2	25,0	0,5	0
Arrears	21,5	29,7	28,2	25,0	0,5	0
Other	0	0	0	0	0	0
Long-term	319,4	310,1	284,7	276,7	433,1	420,0
Bonds and notes	0	0	0	0	0	0
Loans	319,4	310,1	284,7	276,7	433,1	420,0
Trade credits	0	0	0	0	0	0
Other debt liabilities	0	0	0	0	0	0
Monetary Authorities	283,7	276,0	264,9	245,0	76,8	28,5
Short-term	46,9	41,1	34,2	26,6	13,4	5,7
Money market instruments	5,1	5,1	5,1	5,1	0	0
Loans	0	0	0	0	0	0
Currency and deposits	41,8	36,0	29,1	21,5	13,4	5,6
Other debt liabilities	0	0	0	0	0	0,1
Arrears	0	0	0	0	0	0
Other	0	0	0	0	0	0,1
Long-term	236,8	234,9	230,7	218,4	63,4	22,8
Bonds and notes	0	0	0	0	0	0
Loans	236,8	234,9	230,7	218,4	63,4	22,8
Currency and deposits	0	0	0	0	0	0
Other debt liabilities	0	0	0	0	0	0
Banks	400,7	430,5	458,4	583,9	625,8	572,9
Short-term	400,7	430,5	458,4	583,9	625,8	572,9
Money market instruments	5,1	6,9	5,1	7,5	9,7	4,7
Loans	216,8	231,0	245,2	315,4	390,9	385,1
Currency and deposits	173,9	187,9	204,2	256,2	219,6	177,3
Other debt liabilities	4,9	4,7	3,9	4,8	5,6	5,8
Arrears	0	0	0	0	0	0
Other	4,9	4,7	3,9	4,8	5,6	5,8
Long-term	0	0	0	0	0	0
Bonds and notes	0	0	0	0	0	0
Loans	0	0	0	0	0	0
Currency and deposits	0	0	0	0	0	0
Other debt liabilities	0	0	0	0	0	0
Other sektors	2 878,6	2 922,0	3 150,7	3 154,2	3 422,8	3 091,3
Short-term	1 999,2	2 010,7	2 271,5	2 292,7	2 813,2	2 499,9
Money market instruments	0	0,2	2,7	2,9	2,7	0
Loans	187,8	205,1	220,5	230,0	134,3	148,2
Currency and deposits	0	0	0	0	0	0
Trade credits	1 381,9	1 345,5	1 603,0	1 648,3	2 389,0	2 108,0
Other debt liabilities	429,5	459,9	445,3	411,5	287,2	243,7
Arrears	426,7	457,1	442,5	408,7	287,2	243,7
Other	2,8	2,8	2,8	2,8	0	0
Long-term	879,4	911,3	879,2	861,5	609,6	591,4
Bonds and notes	0	0	0	0	0	0
Loans	879,4	911,3	879,2	861,5	609,6	591,4
Currency and deposits	0	0	0	0	0	0
Trade credits	0	0	0	0	0	0
Other debt liabilities	0	0	0	0	0	0
Direct Investment: Intercompany Lending	293,0	297,1	322,5	314,9	338,2	268,7
Debt liabilities to affiliated enterprises	0	0	0	0	0	0
Arrears	0	0	0	0	0	0
Other	0	0	0	0	0	0
Debt liabilities to direct investors	293,0	297,1	322,5	314,9	338,2	268,7
Arrears	0	0	0	0	0	0
Other	293,0	297,1	322,5	314,9	338,2	268,7

Table 1.11

**Data Template on International Reserves and Foreign Currency Liquidity of The Republic of Belarus,
as of July 1, 2005**

	USD m		
	01.01.05	01.04.05	01.07.05
I. Official reserve assets and other foreign currency assets (approximate market value)	1 019,1	1 199,3	1 400,1
A. Official reserve assets	770,2	974,6	1 129,9
1. Foreign currency reserves (in convertible foreign currencies)	690,4	901,7	1 064,0
a. Securities	0	0	0
b. total currency and deposits	690,4	901,7	1 064,0
(i) other national central bank, BIS and IMF	59,3	189,7	346,9
(ii) bank headquartered in the reporting country	0	0	0
of which: located abroad	0	0	0
(iii) bank headquartered outside the reporting country	631,1	712,0	717,1
of which: located in the reporting country	0	0	0
2. IMF reserve position	0	0	0
3. SDRs	0	0,1	0
4. gold (including gold deposits)	79,4	71,9	64,9
- volume in millions of fine troy ounces	0,2	0,2	0,1
5. other reserve assets (specify)	0,4	0,9	1,0
- financial derivatives	0	0	0
- loans to nonbank nonresidents	0	0	0
- other	0,4	0,9	1,0
B. Other foreign currency assets not included in official reserve assets (specify) **	248,9	224,7	270,2
- securities	0	0	0
- deposits	43,7	16,4	60,2
- loans	80,5	100,4	90,1
- financial derivatives	0	0	0
- gold	118,1	100,8	112,6
- other	6,6	7,1	7,3

Table 1.11 cont'd

II. Predetermined short-term net drains on foreign currency assets (nominal value)				
	Total	Maturity breakdown (residual maturity)		
		up to 1 month	more than 1 and up to 3 months	more than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits	- 72,0	- 21,1	- 5,0	- 45,9
Outflows (-)	- 134,5	- 23,2	- 15,8	- 95,5
Principal	- 110,3	- 20,0	- 14,8	- 75,5
Interest	- 24,2	- 3,2	- 1,0	- 20,0
Inflows (+)	62,5	2,1	10,8	49,6
Principal	58,4	1,5	9,6	47,3
Interest	4,1	0,6	1,2	2,3
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	0	0	0	0
a. Short positions (-)	0	0	0	0
b. Long positions (+)	0	0	0	0
3. Other (specify)	0	0	0	0

Table 1.11 cont'd

III. Contingent short-term net drains on foreign currency assets (nominal value)				
	Total	Maturity breakdown (residual maturity, where applicable)		
		up to 1 month	more than 1 and up to 3 months	more than 3 months and up to 1 year
1. Contingent liabilities in foreign currency	- 117,5	- 29,9	-10,8	- 76,8
1.1. Collateral guarantees on debt falling due within 1 year	- 105,9	- 18,3	-10,8	- 76,8
1.2. Other contingent liabilities	- 11,6	- 11,6	0	0
2. Foreign currency securities issued with embedded options (puttable bonds)	0	0	0	0
3. Undrawn, unconditional credit lines provided by:	0	0	0	0
3.1. Other national monetary authorities, BIS, IMF, and other international organizations	0	0	0	0
3.2. With banks and other financial institutions headquartered in the reporting country (+)	0	0	0	0
3.3. With banks and other financial institutions headquartered outside the reporting country (+)	0	0	0	0
4. Aggregate short and long positions of options in foreign currencies vis-à-vis the domestic currency:	0	0	0	0
4.1. Short positions	0	0	0	0
Bought puts	0	0	0	0
Written calls	0	0	0	0
4.2. Long positions	0	0	0	0
Bought calls	0	0	0	0
Written puts	0	0	0	0

Table 1.11 cont'd

IV. Memo items	
1. To be reported with standard periodicity and timeliness:	
1.1. Short-term domestic currency debt indexed to the exchange rate	0
1.2. Financial instruments denominated in foreign currency and settled by other means (e.g., in domestic currency)	0
1.3. Pledged assets	0
1.4. Securities lent and on repo	0
1.5. Financial derivative assets (net, marked to market)	0
1.6. Derivatives (forward, futures, or options contracts) that have a residual maturity greater than one year, which are subject to margin calls.	0
2. To be disclosed less frequently (data is presented at the end of the quarter):	
2.1. Currency composition of reserves (by groups of currencies)	
Foreign currency reserves, total**	1 129,9
- currencies in SDR basket**	1 129,4
- currencies not in SDR basket	0,5

* - Liquid assets (foreign currency and monetary gold) that don't meet a long-term credit rating "A" on the rating scales of the Fitch Ratings or Standard and Poor's international rating agencies ("A2" on the Moody's Investor Service rating scale).

** - Including monetary gold, SDRs and IMF reserve position.

Table 1.12

**Export / Import of Goods and Services,
January-March 2005**

USD m

Indicators	Q1, 2004	Q1, 2005	Share in total exports/imports of goods and services, %		% change on the corresponding period of previous year
			Q1, 2004	Q1, 2005	
1. Foreign trade turnover of goods and services, total	6 450,7	7 220,3	100,0	100,0	111,9
of which:					
involving monetary settlements	5 879,5	6 750,7	91,1	93,5	114,8
Belarusian rubels	350,2	87,5	5,4	1,2	25,0
Russian rubles	1 310,4	1 287,5	20,3	17,8	98,3
other foreign exchange	4 218,9	5 375,7	65,4	74,5	127,4
without monetary settlements	571,2	469,6	8,9	6,5	82,2
barter trade in goods and services	169,5	77,5	2,6	1,1	45,7
goods for processing	342,5	348,3	5,3	4,8	101,7
other goods and services	59,2	43,8	0,9	0,6	74,0
2. Exports of goods and services, total	3 277,4	3 991,1	100,0	100,0	121,8
of which:					
involving monetary settlements	2 972,9	3 743,3	90,7	93,8	125,9
Belarusian rubels	93,5	40,7	2,9	1,0	43,5
Russian rubles	721,2	767,2	22,0	19,2	106,4
other foreign exchange	2 158,2	2 935,4	65,9	73,5	136,0
without monetary settlements	304,5	247,8	9,3	6,2	81,4
barter trade in goods and services	102,5	36,7	3,1	0,9	35,8
goods for processing	196,0	201,2	6,0	5,0	102,7
other goods and services	6,0	9,9	0,2	0,2	165,0

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Table 1.12 cont'd

USD m

Indicators	Q1, 2004	Q1, 2005	Share in total exports/imports of goods and services, %		% change on the corresponding period of previous year
			Q1, 2004	Q1, 2005	
3. Imports of goods and services	3 173,3	3 229,2	100,0	100,0	101,8
of which:					
involving monetary settlements	2 906,6	3 007,4	91,6	93,1	103,5
Belarusian rubels	256,7	46,8	8,1	1,4	18,2
Russian rubles	589,2	520,2	18,6	16,1	88,3
other foreign exchange	2 060,7	2 440,4	64,9	75,6	118,4
without monetary settlements	266,7	221,8	8,4	6,9	83,2
barter trade in goods and services	67,0	40,8	2,1	1,3	60,9
goods for processing	146,5	147,1	4,6	4,6	100,4
other goods and services	53,2	33,9	1,7	1,0	63,7
4. Balance of goods and services	104,1	761,9	x	x	731,9
of which:					
involving monetary settlements	66,3	735,9	x	x	1 110,0
Belarusian rubels	-163,2	-6,1	x	x	3,7
Russian rubles	132,0	247,0	x	x	187,1
other foreign exchange	97,5	495,0	x	x	507,8
without monetary settlements	37,8	26,0	x	x	68,8
barter trade in goods and services	35,5	-4,1	x	x	x
goods for processing	49,5	54,1	x	x	109,3
other goods and services	-47,2	-24,0	x	x	50,8

Table 1.13

Foreign Exchange Receipts Credited* to the Accounts of Economic Entities
of the Republic of Belarus**

		USD m												
Indicators	Years	January	February	March	April	May	June	July	August	September	October	November	December	
1. Receipts credited to accounts inside the country, total	2004	759,7	765,4	1 022,9	996,5	1 010,2	1 104,5	1 128,0	1 178,3	1 121,4	1 141,5	1 210,9	1 381,3	
	2005	977,5	1 154,4	1 410,8	1 315,4	1 285,6	1 389,2							
	of which:													
	from export of goods	2004	665,0	666,2	892,8	877,6	892,3	934,9	965,4	1 055,3	986,2	1 004,4	1 077,2	1 200,1
		2005	852,2	1 019,5	1 247,8	1 158,4	1 132,3	1 223,1						
	from export of services	2004	87,7	91,9	120,6	108,9	106,6	156,6	150,3	109,7	122,7	125,7	121,2	165,9
		2005	113,9	122,2	147,6	140,9	133,9	145,3						
	from domestic foreign exchange trade	2004	6,7	7,3	9,1	9,6	10,7	12,5	12,2	12,8	12,1	11,3	12,3	14,7
		2005	11,4	12,6	15,2	16,0	18,8	20,3						
	other receipts	2004	0,2	0,1	0,3	0,3	0,6	0,4	0,2	0,4	0,4	0,1	0,2	0,6
	2005	0,0	0,2	0,1	0,1	0,5	0,4							
1.1. Receipts credited to accounts inside the country from Russian Federation, total	2004	335,5	336,4	467,9	460,5	470,1	522,6	573,2	531,3	521,0	521,0	521,0	650,9	
	2005	339,0	476,3	590,1	536,9	530,6	561,7							
	of which:													
	from export of goods	2004	307,6	298,9	412,7	415,7	427,9	436,3	490,9	490,4	468,7	465,2	472,7	572,8
		2005	302,1	423,6	525,3	480,6	476,3	499,0						
	from export of services	2004	27,7	37,4	54,9	44,7	42,0	86,0	82,2	40,5	52,1	55,7	48,2	78,0
		2005	36,9	52,5	64,6	56,2	54,0	62,6						
	other receipts	2004	0,2	0,1	0,2	0,1	0,3	0,3	0,1	0,4	0,2	0,1	0,1	0,1
		2005	0	0,1	0,1	0,0	0,3	0,1						
	2. Receipts credited to accounts abroad, total	2004	33,8	36,2	51,3	33,8	34,9	56,5	66,2	67,2	68,8	53,4	70,6	75,0
2005		53,8	60,7	54,0	54,5	61,8	57,0							
of which:														
from export of goods		2004	32,7	35,3	49,6	32,2	33,1	54,1	63,3	65,0	67,3	52,1	69,3	73,3
		2005	51,9	57,7	50,3	49,8	56,8	53,3						
from export of services		2004	1,1	0,9	1,7	1,6	1,8	2,4	2,9	2,2	1,4	1,4	1,2	1,7
		2005	1,9	3,0	3,7	4,7	5,0	3,7						
2.1. Receipts credited to accounts in Russian Federation, total		2004	33,8	65,1	70,0	53,3	34,2	31,7	76,6	32,3	40,3	33,7	32,9	34,8
		2005	46,7	53,9	46,0	46,8	49,5	48,6						
		of which:												
	from export of goods	2004	32,7	64,7	69,6	52,8	32,9	30,4	75,0	31,1	39,4	31,8	32,9	33,8
		2005	45,5	52,2	43,4	43,8	46,3	46,2						
	from export of services	2004	1,1	0,4	0,4	0,6	1,3	1,3	1,6	1,2	0,9	1,9	0,0	1,0
	2005	1,2	1,7	2,6	3,1	3,1	2,3							
3. Foreign exchange receipts, total	2004	793,5	801,7	1 074,1	1 030,3	1 045,1	1 161,0	1 194,2	1 245,5	1 190,1	1 194,9	1 281,5	1 456,2	
	2005	1 031,4	1 215,1	1 464,8	1 369,9	1 347,4	1 446,2							
3.1. Foreign exchange receipts from Russian Federation	2004	369,3	401,5	537,9	513,9	504,3	554,4	649,8	563,6	561,3	554,6	553,9	685,7	
	2005	385,7	530,2	636,1	583,7	580,0	610,3							

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* Without taking Br into account.

** Economic entities - commercial and non-profit organizations and independent entrepreneurs.

2. MAJOR MONETARY INDICATORS OF THE REPUBLIC OF BELARUS

Table 2.1

Republic of Belarus Accounts with the International Monetary Fund

Indicators	Years	SDR m											
		January	February	March	April	May	June	July	August	September	October	November	December
1. Quota	2004	386,40	386,40	386,40	386,40	386,40	386,40	386,40	386,40	386,40	386,40	386,40	386,40
	2005	386,40	386,40	386,40	386,40	386,40	386,40						
2. SDRs	2004	0,12	0,03	0,03	0,13	0,06	0,06	0,08	0,003	0	0,05	0,01	0,01
	2005	0,06	0,01	0,01	0,01	0,01	0,02						
3. Reserve position in the Fund	2004	0,02	0,02	0,02	0,02	0,02	0,02	0,02	0,02	0,02	0,02	0,02	0,02
	2005	0,02	0,02	0,02	0,02	0,02	0,02						
4. Total Fund credit and loans outstanding	2004	11,68	11,68	11,68	11,68	11,68	11,68	5,84	5,84	5,84	5,84	5,84	5,84
	2005	5,84	0	0	0	0	0						

Table 2.2

Monetary Survey of Monetary Authorities of the Republic of Belarus

Br bn

Indicators	01.01.2005	01.06.2005	01.07.2005	Gain since the beginning of:			
				2005		June, 2005	
				in appropriate units of measurement	%	in appropriate units of measurement	%
Official rate (Br/USD) Br per 1 USD	2 170	2 149	2 150	-20	-0.9	1	0.0
Net foreign assets	1 872.3	2 798.1	2 795.9	923.5	49.3	-2.3	-0.1
USD m	862.8	1 302.0	1 300.3	437.5	50.7	-1.7	-0.1
foreign assets	947.7	1 338.0	1 334.3	386.6	40.8	-3.7	-0.3
foreign liabilities	84.9	36.0	34.0	-50.9	-60.0	-2.0	-5.6
including:							
1. Net foreign assets in convertible currency	1 862.0	2 737.2	2 739.8	877.8	47.1	2.6	0.1
USD m	858.1	1 273.7	1 274.3	416.2	48.5	0.6	0.0
foreign assets	942.9	1 309.5	1 308.1	365.2	38.7	-1.4	-0.1
foreign liabilities	84.8	35.8	33.8	-51.0	-60.1	-2.0	-5.6
2. Net foreign assets in non-convertible currency	10.4	60.9	56.0	45.7	438.5	-4.9	-8.0
USD m	4.8	28.4	26.1	21.3	443.8	-2.3	-8.1
foreign assets	4.8	28.5	26.2	21.4	445.8	-2.3	-8.1
foreign liabilities	0.1	0.2	0.2	0.1	100.0	0.0	0.0
Net domestic assets	521.7	-363.4	-170.7	-692.3	-132.7	192.8	53.0
in rubels	1 861.2	2 075.6	2 271.0	409.8	22.0	195.4	9.4
in foreign currency	-1 339.6	-2 439.1	-2 441.7	-1 102.1	-82.3	-2.6	-0.1
USD m	-617.3	-1 134.9	-1 135.7	-518.4	-84.0	-0.8	-0.1
including:							
1. Net domestic credit	819.6	-130.1	18.3	-801.3	-97.8	148.4	114.1
in rubels	1 172.1	438.8	577.3	-594.8	-50.7	138.5	31.6
in foreign currency	-352.5	-569.0	-559.0	-206.5	-58.6	10.0	1.8
USD m	-162.4	-264.7	-260.0	-97.6	-60.1	4.7	1.8

Table 2.2 cont'd

Br bn

Indicators	01.01.2005	01.06.2005	01.07.2005	Gain since the beginning of:			
				2005		June, 2005	
				in appropriate units of measurement	%	in appropriate units of measurement	%
1.1. Net credit to general government	198.6	-740.0	-618.1	-816.7	-411.2	121.9	16.5
in rubels	697.5	-66.5	44.5	-653.0	-93.6	111.0	166.9
in foreign currency	-498.9	-673.6	-662.6	-163.7	-32.8	11.0	1.6
USD m	-229.9	-313.4	-308.2	-78.3	-34.1	5.2	1.7
of which:							
claims on general government	950.9	919.4	919.4	-31.6	-3.3	0.0	0.0
in rubels	931.3	919.5	919.5	-11.9	-1.3	0.0	0.0
in foreign currency	19.6	-0.1	-0.1	-19.7	-100.5	0.0	0.0
USD m	9.0	0.0	-0.1	-9.1	-101.1	-0.1	0.0
general government deposits	752.3	1 659.4	1 537.4	785.1	104.4	-122.0	-7.4
in rubels	233.9	985.9	875.0	641.1	274.1	-111.0	-11.2
in foreign currency	518.5	673.5	662.5	144.0	27.8	-11.0	-1.6
USD m	238.9	313.4	308.1	69.2	29.0	-5.3	-1.7
1.1.1. Net credit to central government	198.8	-739.7	-618.0	-816.8	-410.9	121.8	16.5
in rubels	697.7	-66.1	44.7	-653.0	-93.6	110.8	167.6
in foreign currency	-498.9	-673.6	-662.6	-163.7	-32.8	11.0	1.6
USD m	-229.9	-313.4	-308.2	-78.3	-34.1	5.2	1.7
of which:							
claims on central government	950.9	919.4	919.4	-31.6	-3.3	0.0	0.0
in rubels	931.3	919.5	919.5	-11.9	-1.3	0.0	0.0
in foreign currency	19.6	-0.1	-0.1	-19.7	-100.5	0.0	0.0
USD m	9.0	0.0	-0.1	-9.1	-101.1	-0.1	0.0
central government deposits	752.1	1 659.1	1 537.3	785.2	104.4	-121.8	-7.3
in rubels	233.7	985.6	874.8	641.2	274.3	-110.8	-11.2
including:							
resources of State Treasury	210.8	949.4	836.7	625.9	296.9	-112.7	-11.9
general government accounts financed from republican budget	14.3	23.2	19.5	5.2	36.4	-3.7	-15.9
other funds	8.6	13.0	18.7	10.1	117.4	5.6	43.8
in foreign currency	518.5	673.5	662.5	144.0	27.8	-11.0	-1.6
USD m	238.9	313.4	308.1	69.2	29.0	-5.3	-1.7

Table 2.2 cont'd

Br bn

Indicators	01.01.2005	01.06.2005	01.07.2005	Gain since the beginning of:			
				2005		June, 2005	
				in appropriate units of measurement	%	in appropriate units of measurement	%
1.1.2. Net credit to local government	-0.2	-0.3	-0.1	0.1	50.0	0.2	66.7
in rubels	-0.2	-0.3	-0.1	0.1	50.0	0.2	66.7
in foreign currency	0	0	0	0	0	0	0
USD m	0	0	0	0	0	0	0
of which:							
claims on local government	0	0	0	0	0	0	0
in rubels	0	0	0	0	0	0	0
in foreign currency	0	0	0	0	0	0	0
USD m	0	0	0	0	0	0	0
local government deposits	0.2	0.3	0.1	-0.1	-50.0	-0.2	-66.7
in rubels	0.2	0.3	0.1	-0.1	-50.0	-0.2	-66.7
in foreign currency	0	0	0	0	0	0	0
USD m	0	0	0	0	0	0	0
1.2. Claims on the economy (banks and other sectors)	621.0	609.9	636.4	15.4	2.5	26.5	4.3
in rubels	474.6	505.3	532.8	58.2	12.3	27.5	5.4
in foreign currency	146.4	104.6	103.7	-42.7	-29.2	-1.0	-0.9
USD m	67.5	48.7	48.2	-19.3	-28.6	-0.5	-1.0
of which:							
1.2.1. Claims on resident banks	564.5	481.5	501.0	-63.6	-11.2	19.4	4.0
in rubels	418.1	376.9	397.3	-20.8	-5.0	20.4	5.4
including:							
National Bank deposits in resident banks	0	0.0	0	0	0	0.0	0.0
non-direct credits to resident banks	335.7	301.6	322.0	-13.7	-4.1	20.4	6.8
shares and other participation in bank's capital	48.6	49.3	49.3	0.7	1.4	0.0	0.0
other	33.8	26.0	26.0	-7.8	-23.1	0.0	0.0
in foreign currency	146.4	104.6	103.7	-42.7	-29.2	-1.0	-0.9
USD m	67.5	48.7	48.2	-19.3	-28.6	-0.5	-1.0

Table 2.2 cont'd

Br bn

Indicators	01.01.2005	01.06.2005	01.07.2005	Gain since the beginning of:			
				2005		June, 2005	
				in appropriate units of measurement	%	in appropriate units of measurement	%
1.2.2. Claims on other sectors of the economy	56.5	128.3	135.4	79.0	139.6	7.1	5.5
in rubels	56.5	128.3	135.4	79.0	139.6	7.1	5.5
in foreign currency	0	0	0	0	0	0	0
2. Other items (net)	-297.9	-233.3	-189.0	109.0	36.6	44.3	19.0
in rubels	689.2	1 636.8	1 693.7	1 004.6	145.7	56.9	3.5
in foreign currency	-987.1	-1 870.1	-1 882.7	-895.6	-90.7	-12.6	-0.7
Monetary base	2 394.0	2 434.7	2 625.2	231.2	9.7	190.5	7.8
in rubels	2 281.1	2 424.9	2 609.1	328.0	14.4	184.3	7.6
in foreign currency	112.9	9.9	16.1	-96.8	-85.7	6.2	62.6
USD m	52.0	4.6	7.5	-44.5	-85.6	3.0	63.0
including:							
1. Cash in circulation	1 339.4	1 549.4	1 680.5	341.1	25.5	131.1	8.5
2. Required reserves	639.3	586.4	635.5	-3.8	-0.6	49.1	8.4
in rubels	639.3	586.4	635.5	-3.8	-0.6	49.1	8.4
in foreign currency	0.0	0.0	0.0	0.0	0.0	0.0	0.0
USD m	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3. Excess reserves	414.6	298.1	308.2	-106.4	-25.7	10.1	3.4
in rubels	301.8	288.4	292.2	-9.6	-3.2	3.7	1.3
including:							
correspondent accounts	11.5	3.8	2.8	-8.7	-75.7	-0.9	-26.3
National Bank securities in banks	0.0	1.0	23.0	23.0	0.0	22.0	2 200.0
banks' deposits in National Bank	76.3	27.9	8.1	-68.2	-89.4	-19.8	-71.0
other excess reserves (cash holdings of banks)	213.9	255.7	258.3	44.3	20.8	2.5	1.0
in foreign currency	112.9	9.7	16.0	-96.8	-85.8	6.3	64.9
USD m	52.0	4.5	7.5	-44.5	-85.6	3.0	66.7

Table 2.2 cont'd

Br bn

Indicators	01.01.2005	01.06.2005	01.07.2005	Gain since the beginning of:			
				2005		June, 2005	
				in appropriate units of measurement	%	in appropriate units of measurement	%
4. Other sectors' deposits	0.6	0.7	1.0	0.4	66.7	0.3	42.9
in rubels	0.6	0.6	1.0	0.4	66.7	0.4	66.7
in foreign currency	0.0	0.1	0.0	0.0	0.0	-0.1	-100.0
5. Deposits in precious metals	0	0	0	0	0	0	0
For information:							
Central government securities in National Bank portfolio	44.0	32.2	32.2	-11.9	-26.8	0.0	0.0
Accumulation of funds at BCSE	0	0	0	0	0	0	0
National Bank claims	1 571.9	1 529.3	1 555.8	-16.2	-1.0	26.5	1.7
in rubels	1 405.9	1 424.8	1 452.2	46.3	3.3	27.5	1.9
in foreign currency	166.0	104.5	103.5	-62.5	-37.7	-1.0	-1.0
USD m	76.5	48.7	48.1	-28.4	-37.1	-0.6	-1.2

Table 2.3

Monetary Survey of Banks of the Republic of Belarus

Br bn

Indicators	01.01.2005	01.06.2005	01.07.2005	Gain since the beginning of:			
				2005		June, 2005	
				in appropriate units of measurement	%	in appropriate units of measurement	%
Official rate (Br/USD) Br per 1 USD	2 170	2 149	2 150	-20	-0.9	1	0.0
Net foreign assets	-348.9	-207.9	-161.4	187.5	53.7	46.4	22.4
USD m	-160.8	-96.6	-75.1	85.7	53.3	21.5	22.3
foreign assets	455.3	512.4	497.7	42.4	9.3	-14.7	-2.9
foreign liabilities	616.1	609.0	572.8	-43.3	-7.0	-36.2	-5.9
including:							
1. Net foreign assets in convertible currency	-342.5	-230.7	-189.3	153.2	44.7	41.4	17.9
USD m	-157.9	-107.3	-88.1	69.8	44.2	19.2	17.9
foreign assets	378.3	442.8	426.4	48.1	12.7	-16.4	-3.7
foreign liabilities	536.2	550.1	514.5	-21.7	-4.0	-35.6	-6.5
2. Net foreign assets in non-convertible currency	-6.4	22.8	27.9	34.3	535.9	5.1	22.4
USD m	-2.9	10.7	13.0	15.9	548.3	2.3	21.5
foreign assets	77.0	69.6	71.3	-5.7	-7.4	1.7	2.4
foreign liabilities	79.9	58.9	58.3	-21.6	-27.0	-0.6	-1.0
Net domestic assets	7 848.0	8 493.2	8 754.2	906.2	11.5	261.0	3.1
in rubels	4 113.4	4 660.4	5 017.8	904.4	22.0	357.4	7.7
in foreign currency	3 734.6	3 832.8	3 736.3	1.8	0.0	-96.4	-2.5
USD m	1 721.1	1 783.5	1 737.8	16.7	1.0	-45.7	-2.6
including:							
1. Net domestic credit	10 599.5	11 344.6	11 645.6	1 046.0	9.9	301.0	2.7
in rubels	6 148.3	6 919.1	7 241.7	1 093.4	17.8	322.7	4.7
in foreign currency	4 451.2	4 425.5	4 403.8	-47.4	-1.1	-21.7	-0.5
USD m	2 051.3	2 059.3	2 048.3	-3.0	-0.1	-11.0	-0.5

Table 2.3 cont'd

Br bn

Indicators	01.01.2005	01.06.2005	01.07.2005	Gain since the beginning of:			
				2005		June, 2005	
				in appropriate units of measurement	%	in appropriate units of measurement	%
1.1. Net credit to general government	60.6	138.8	155.2	94.6	156.1	16.4	11.8
in rubels	18.6	90.0	126.2	107.6	578.5	36.3	40.2
in foreign currency	42.0	48.8	29.0	-13.0	-31.0	-19.8	-40.6
USD m	19.4	22.7	13.5	-5.9	-30.4	-9.2	-40.5
of which:							
claims on general government	1 102.6	1 333.6	1 339.1	236.5	21.4	5.5	0.4
in rubels	797.0	1 073.4	1 096.5	299.5	37.6	23.1	2.2
in foreign currency	305.6	260.2	242.6	-63.0	-20.6	-17.6	-6.8
USD m	140.8	121.1	112.9	-27.9	-19.8	-8.2	-6.8
general government deposits	1 042.0	1 194.7	1 183.8	141.9	13.6	-10.9	-0.9
in rubels	778.4	983.4	970.2	191.8	24.6	-13.1	-1.3
in foreign currency	263.6	211.4	213.6	-50.0	-19.0	2.2	1.0
USD m	121.4	98.4	99.4	-22.0	-18.1	1.0	1.0
1.1.1. Net credit to central government	242.9	580.9	464.7	221.8	91.3	-116.2	-20.0
in rubels	273.1	594.7	496.0	222.9	81.6	-98.8	-16.6
in foreign currency	-30.2	-13.8	-31.2	-1.0	-3.3	-17.4	-126.1
USD m	-13.9	-6.4	-14.5	-0.6	-4.3	-8.1	-126.6
of which:							
claims on central government *	1 018.9	1 258.6	1 258.2	239.4	23.5	-0.3	0.0
in rubels	796.1	1 071.7	1 087.2	291.0	36.6	15.5	1.4
in foreign currency	222.7	186.9	171.1	-51.6	-23.2	-15.8	-8.5
USD m	102.6	87.0	79.6	-23.0	-22.4	-7.4	-8.5
central government deposits	775.9	677.7	793.5	17.6	2.3	115.8	17.1
in rubels	523.0	477.0	591.2	68.2	13.0	114.2	23.9
in foreign currency	252.9	200.7	202.3	-50.6	-20.0	1.6	0.8
USD m	116.5	93.4	94.1	-22.4	-19.2	0.7	0.7

* Central government securities in banks' portfolio.

Table 2.3 cont'd

Br bn

Indicators	01.01.2005	01.06.2005	01.07.2005	Gain since the beginning of:			
				2005		June, 2005	
				in appropriate units of measurement	%	in appropriate units of measurement	%
1.1.2. Net credit to local government	-182.3	-442.1	-309.5	-127.2	-69.8	132.6	30.0
in rubels	-254.5	-504.8	-369.7	-115.2	-45.3	135.0	26.8
in foreign currency	72.2	62.6	60.2	-12.0	-16.6	-2.4	-3.8
USD m	33.3	29.1	28.0	-5.3	-15.9	-1.1	-3.8
of which:							
claims on local government	83.7	75.0	80.8	-2.9	-3.5	5.9	7.7
in rubels	0.9	1.7	9.3	8.4	933.3	7.6	447.1
in foreign currency	82.9	73.3	71.5	-11.3	-13.8	-1.8	-2.5
USD m	38.2	34.1	33.3	-4.9	-12.8	-0.8	-2.3
local government deposits	266.1	517.1	390.3	124.3	46.7	-126.7	-24.5
in rubels	255.4	506.4	379.0	123.7	48.4	-127.4	-25.2
in foreign currency	10.7	10.7	11.3	0.6	5.6	0.6	5.6
USD m	4.9	5.0	5.3	0.4	8.2	0.3	6.0
1.2. Claims on the economy	9 917.9	10 721.1	10 983.3	1 065.4	10.7	262.2	2.4
in rubels	5 558.2	6 281.9	6 537.9	979.7	17.6	256.0	4.1
in foreign currency	4 359.7	4 439.2	4 445.4	85.6	2.0	6.2	0.1
USD m	2 009.1	2 065.7	2 067.6	58.5	2.9	1.9	0.1
1.3. Net claims on National Bank	621.0	484.7	507.0	-114.0	-18.4	22.3	4.6
in rubels	571.5	547.2	577.6	6.0	1.1	30.4	5.6
claims on National Bank	853.3	842.1	893.8	40.5	4.7	51.6	6.1
National Bank claims on banks	281.7	294.9	316.2	34.5	12.2	21.3	7.2
in foreign currency	49.4	-62.5	-70.6	-120.0	-242.9	-8.1	-13.0
claims on National Bank	0.0	0.0	0.0	0.0	0.0	0.0	0.0
National Bank claims on banks	-49.4	62.5	70.6	120.0	242.9	8.1	13.0
USD m	22.8	-29.1	-32.8	-55.6	-243.9	-3.7	-12.7

Table 2.3 cont'd

Br bn

Indicators	01.01.2005	01.06.2005	01.07.2005	Gain since the beginning of:			
				2005		June, 2005	
				in appropriate units of measurement	%	in appropriate units of measurement	%
2. Other items (net)	-2 751.6	-2 851.4	-2 891.4	-139.8	-5.1	-40.0	-1.4
in rubels	-2 034.9	-2 258.7	-2 223.9	-189.0	-9.3	34.8	1.5
in foreign currency	-716.6	-592.7	-667.5	49.2	6.9	-74.8	-12.6
Securities issued by banks (outside bank circulation)	121.4	136.7	131.2	9.8	8.1	-5.6	-4.0
in rubels	100.0	124.7	119.6	19.7	19.6	-5.1	-4.1
in foreign currency	21.4	12.0	11.5	-9.9	-46.3	-0.5	-4.2
USD m	9.9	5.6	5.4	-4.5	-45.5	-0.2	-3.6
Non-financial agencies' deposits excluding general government including:	7 374.4	8 145.3	8 458.6	1 084.2	14.7	313.3	3.8
in rubels	3 948.3	4 489.7	4 855.9	907.6	23.0	366.2	8.2
transferable deposits	1 771.4	1 884.6	2 109.7	338.3	19.1	225.1	11.9
time deposits	2 177.0	2 605.1	2 746.2	569.2	26.1	141.1	5.4
in foreign currency	3 426.1	3 655.6	3 602.7	176.6	5.2	-52.9	-1.4
transferable deposits	1 524.8	1 632.2	1 627.0	102.1	6.7	-5.2	-0.3
time deposits	1 901.2	2 023.4	1 975.7	74.5	3.9	-47.7	-2.4
USD m	1 578.8	1 701.1	1 675.7	96.9	6.1	-25.4	-1.5
transferable deposits	702.7	759.5	756.7	54.0	7.7	-2.8	-0.4
time deposits	876.1	941.6	918.9	42.8	4.9	-22.6	-2.4
Deposits in precious metals	3.2	3.2	3.0	-0.3	-6.3	-0.3	-6.3
in rubels	3.2	3.2	3.0	-0.3	-6.3	-0.3	-6.3
in foreign currency	0	0	0	0	0	0	0
USD m	0	0	0	0	0	0	0
For information:							
Banks' claims	11 020.5	12 054.6	12 322.4	1 301.9	11.8	267.8	2.2
in rubels	6 355.2	7 355.3	7 634.4	1 279.2	20.1	279.2	3.8
in foreign currency	4 665.3	4 699.4	4 688.0	22.7	0.5	-11.4	-0.2
USD m	2 149.9	2 186.8	2 180.5	30.6	1.4	-6.3	-0.3

Table 2.4

Monetary Survey of the Republic of Belarus

Br bn

Indicators	01.01.2005	01.06.2005	01.07.2005	Gain since the beginning of:			
				2005		June, 2005	
				in appropriate units of measurement	%	in appropriate units of measurement	%
Official rate (Br/USD) Br per 1 USD	2 170	2 149	2 150	-20	-0.9	1	0.0
Net foreign assets	1 523.4	2 590.3	2 634.4	1 111.0	72.9	44.2	1.7
USD m	702.0	1 205.4	1 225.3	523.3	74.5	19.9	1.7
foreign assets	1 403.0	1 850.4	1 832.0	429.0	30.6	-18.4	-1.0
foreign liabilities	701.0	645.0	606.7	-94.3	-13.5	-38.3	-5.9
including:							
1. Net foreign assets in convertible currency	1 519.5	2 506.5	2 550.5	1 031.0	67.9	44.0	1.8
USD m	700.2	1 166.4	1 186.3	486.1	69.4	19.9	1.7
foreign assets	1 321.2	1 752.3	1 734.5	413.3	31.3	-17.8	-1.0
foreign liabilities	621.0	585.9	548.2	-72.8	-11.7	-37.7	-6.4
2. Net foreign assets in non-convertible currency	3.9	83.7	83.9	80.0	2 051.3	0.2	0.2
USD m	1.8	39.0	39.0	37.2	2 066.7	0.0	0.0
foreign assets	81.8	98.1	97.5	15.7	19.2	-0.6	-0.6
foreign liabilities	80.0	59.1	58.5	-21.5	-26.9	-0.6	-1.0
Net domestic assets	7 315.6	7 245.2	7 639.8	324.2	4.4	394.6	5.4
in rubels	5 033.5	5 861.2	6 361.2	1 327.6	26.4	499.9	8.5
in foreign currency	2 282.1	1 384.0	1 278.6	-1 003.5	-44.0	-105.4	-7.6
USD m	1 051.7	643.9	594.7	-457.0	-43.5	-49.2	-7.6
including:							
1. Net domestic credit	10 233.6	10 248.2	10 655.9	422.3	4.1	407.7	4.0
in rubels	6 330.7	6 433.8	6 844.1	513.4	8.1	410.4	6.4
in foreign currency	3 902.9	3 814.4	3 811.8	-91.1	-2.3	-2.7	-0.1
USD m	1 798.6	1 774.9	1 772.9	-25.7	-1.4	-2.0	-0.1

Table 2.4 cont'd

Br bn

Indicators	01.01.2005	01.06.2005	01.07.2005	Gain since the beginning of:			
				2005		June, 2005	
				in appropriate units of measurement	%	in appropriate units of measurement	%
1.1. Net credit to general government	259.2	-601.2	-462.9	-722.1	-278.6	138.4	23.0
in rubels	716.1	23.5	170.8	-545.3	-76.1	147.2	626.8
in foreign currency	-456.9	-624.7	-633.6	-176.7	-38.7	-8.9	-1.4
USD m	-210.5	-290.8	-294.7	-84.2	-40.0	-3.9	-1.3
of which:							
claims on general government	2 053.5	2 252.9	2 258.4	204.9	10.0	5.5	0.2
in rubels	1 728.4	1 992.8	2 016.0	287.6	16.6	23.1	1.2
in foreign currency	325.2	260.1	242.5	-82.7	-25.4	-17.6	-6.8
USD m	149.9	121.0	112.8	-37.1	-24.7	-8.2	-6.8
general government deposits	1 794.3	2 854.1	2 721.3	927.0	51.7	-132.9	-4.7
in rubels	1 012.3	1 969.3	1 845.2	832.9	82.3	-124.1	-6.3
in foreign currency	782.0	884.8	876.1	94.0	12.0	-8.8	-1.0
USD m	360.4	411.8	407.5	47.1	13.1	-4.3	-1.0
1.1.1. Net credit to central government	441.8	-158.8	-153.2	-595.0	-134.7	5.6	3.5
in rubels	970.8	528.6	540.6	-430.2	-44.3	12.0	2.3
in foreign currency	-529.0	-687.4	-693.8	-164.8	-31.2	-6.4	-0.9
USD m	-243.8	-319.9	-322.7	-78.9	-32.4	-2.8	-0.9
of which:							
claims on central government	1 969.8	2 178.0	2 177.6	207.8	10.5	-0.4	0.0
in rubels	1 727.5	1 991.2	2 006.6	279.2	16.2	15.5	0.8
in foreign currency	242.3	186.8	171.0	-71.4	-29.4	-15.8	-8.5
USD m	111.7	86.9	79.5	-32.2	-28.8	-7.4	-8.5
central government deposits	1 528.0	2 336.8	2 330.8	802.8	52.5	-5.9	-0.3
in rubels	756.7	1 462.6	1 466.0	709.3	93.7	3.4	0.2
in foreign currency	771.4	874.2	864.8	93.4	12.1	-9.4	-1.1
USD m	355.5	406.8	402.2	46.7	13.1	-4.6	-1.1

Table 2.4 cont'd

Br bn

Indicators	01.01.2005	01.06.2005	01.07.2005	Gain since the beginning of:			
				2005		June, 2005	
				in appropriate units of measurement	%	in appropriate units of measurement	%
1.1.2. Net credit to local government	-182.6	-442.4	-309.7	-127.1	-69.6	132.77	30.0
in rubels	-254.7	-505.1	-369.9	-115.1	-45.2	135.2	26.8
in foreign currency	72.2	62.6	60.2	-12.0	-16.6	-2.4	-3.8
USD m	33.3	29.1	28.0	-5.3	-15.9	-1.1	-3.8
of which:							
claims on local government	83.7	75.0	80.8	-2.9	-3.5	5.9	7.7
in rubels	0.9	1.7	9.3	8.4	933.3	7.6	447.1
in foreign currency	82.9	73.3	71.5	-11.3	-13.8	-1.8	-2.5
USD m	38.2	34.1	33.3	-4.9	-12.8	-0.8	-2.3
local government deposits	266.3	517.4	390.5	124.2	46.6	-126.9	-24.5
in rubels	255.6	506.7	379.2	123.6	48.4	-127.6	-25.2
in foreign currency	10.7	10.7	11.3	0.6	5.6	0.6	5.6
USD m	4.9	5.0	5.3	0.4	8.2	0.3	6.0
1.2. Claims on the economy	9 974.4	10 849.4	11 118.8	1 144.4	11.5	269.3	2.5
in rubels	5 614.6	6 410.2	6 673.4	1 058.7	18.9	263.1	4.1
in foreign currency	4 359.7	4 439.2	4 445.4	85.6	2.0	6.2	0.1
USD m	2 009.1	2 065.7	2 067.6	58.5	2.9	1.9	0.1
2. Other items (net)	-2 918.0	-3 003.0	-3 016.1	-98.2	-3.4	-13.1	-0.4
in rubels	-1 297.2	-572.6	-483.0	814.2	62.8	89.6	15.6
in foreign currency	-1 620.7	-2 430.5	-2 533.1	-912.4	-56.3	-102.7	-4.2

Table 2.4 cont'd

Br bn

Indicators	01.01.2005	01.06.2005	01.07.2005	Gain since the beginning of:			
				2005		June, 2005	
				in appropriate units of measurement	%	in appropriate units of measurement	%
Broad Money	8 839.0	9 835.5	10 274.2	1 435.2	16.2	438.7	4.5
in rubels	5 391.5	6 167.7	6 659.9	1 268.4	23.5	492.3	8.0
in foreign currency	3 447.5	3 667.8	3 614.3	166.8	4.8	-53.5	-1.5
USD m	1 588.7	1 706.7	1 681.1	92.4	5.8	-25.6	-1.5
including:							
1. Cash in circulation	1 339.4	1 549.4	1 680.5	341.1	25.5	131.1	8.5
2. Deposits (transferable and time deposits)	7 375.0	8 146.1	8 459.6	1 084.6	14.7	313.5	3.8
in rubels	3 948.9	4 490.3	4 856.9	907.9	23.0	366.6	8.2
transferable deposits	1 771.9	1 885.2	2 110.6	338.7	19.1	225.4	12.0
time deposits	2 177.0	2 605.1	2 746.2	569.2	26.1	141.1	5.4
in foreign currency	3 426.1	3 655.8	3 602.7	176.7	5.2	-53.0	-1.5
transferable deposits	1 524.8	1 632.4	1 627.0	102.2	6.7	-5.3	-0.3
time deposits	1 901.2	2 023.4	1 975.7	74.5	3.9	-47.7	-2.4
USD m	1 578.8	1 701.1	1 675.7	96.9	6.1	-25.4	-1.5
transferable deposits	702.7	759.6	756.8	54.1	7.7	-2.83	-0.4
time deposits	876.1	941.6	918.9	42.8	4.9	-22.62	-2.4
3. Securities issued by banks (outside bank circulation)	121.4	136.7	131.2	9.8	8.1	-5.6	-4.0
in rubels	100.0	124.7	119.6	19.7	19.6	-5.1	-4.1
in foreign currency	21.4	12.0	11.5	-9.9	-46.3	-0.5	-4.2
USD m	9.9	5.6	5.4	-4.5	-45.5	-0.2	-3.6
4. Deposits in precious metals	3.2	3.2	3.0	-0.3	-6.3	-0.3	-6.3
in rubels	3.2	3.2	3.0	-0.3	-6.3	-0.3	-6.3
in foreign currency	0	0	0	0	0	0	0
USD m	0	0	0	0	0	0	0

Table 2.4 cont'd

Br bn

Indicators	01.01.2005	01.06.2005	01.07.2005	Gain since the beginning of:			
				2005		June, 2005	
				in appropriate units of measurement	%	in appropriate units of measurement	%
For information:							
Central government securities in National Bank's and banks' portfolio	839.7	1 103.9	1 119.3	279.7	33.3	15.5	1.4
Banking system claims	12 027.9	13 102.4	13 377.2	1 349.3	11.2	274.8	2.1
in rubels	7 343.0	8 403.1	8 689.3	1 346.3	18.3	286.3	3.4
in foreign currency	4 684.9	4 699.3	4 687.9	2.9	0.1	-11.4	-0.2
USD m	2 159.0	2 186.7	2 180.4	21.4	1.0	-6.3	-0.3

Table 2.5

Dynamics of Monetary Survey Indicators of Monetary Authorities of the Republic of Belarus

Br bn

Indicators	Years	01.01	01.02	01.03	01.04	01.05	01.06	01.07	01.08	01.09	01.10	01.11	01.12
Official rate (Br/USD), Br per 1 USD	2004	2 156	2 156	2 151	2 150	2 153	2 152	2 155	2 157	2 161	2 167	2 173	2 174
	2005	2 170	2 173	2 161	2 153	2 151	2 149	2 150					
NET FOREIGN ASSETS	2004	1 296.4	1 282.5	1 423.4	1 511.5	1 368.8	1 481.8	1 470.0	1 516.1	1 519.5	1 509.7	1 499.3	1 465.3
	2005	1 872.3	1 794.9	2 209.6	2 356.7	2 505.6	2 798.1	2 795.9					
including:													
1. In convertible currency	2004	1 217.5	1 322.0	1 477.3	1 573.9	1 431.9	1 540.7	1 541.4	1 555.2	1 569.0	1 561.6	1 535.8	1 433.2
	2005	1 862.0	1 737.8	2 190.0	2 328.3	2 432.5	2 737.2	2 739.8					
foreign assets	2004	1 535.3	1 620.3	1 770.4	1 860.6	1 709.7	1 815.3	1 805.0	1 793.1	1 800.4	1 785.5	1 751.6	1 642.4
	2005	2 046.0	1 869.5	2 294.8	2 426.6	2 518.3	2 814.1	2 812.4					
foreign liabilities	2004	317.8	298.3	293.1	286.7	277.8	274.6	263.6	238.0	231.4	223.9	215.9	209.2
	2005	184.0	131.8	104.8	98.3	85.8	76.8	72.6					
2. In non-convertible currency	2004	79.0	-39.4	-53.8	-62.3	-63.1	-58.9	-71.3	-39.1	-49.5	-52.0	-36.5	32.1
	2005	10.4	57.2	19.6	28.4	73.1	60.9	56.0					
foreign assets	2004	411.6	303.3	289.2	282.3	278.6	280.5	266.5	297.3	286.8	287.0	310.0	268.0
	2005	10.5	57.3	19.7	28.6	73.2	61.3	56.4					
foreign liabilities	2004	332.6	342.7	343.0	344.6	341.7	339.4	337.8	336.4	336.3	339.0	346.5	235.9
	2005	0.1	0.1	0.1	0.1	0.1	0.4	0.4					
NET DOMESTIC ASSETS	2004	390.5	363.1	332.6	394.5	555.3	503.8	414.8	432.8	429.9	497.5	547.5	569.8
	2005	521.7	357.7	21.2	-48.5	-122.6	-363.4	-170.7					
including:													
1. Net domestic credit	2004	872.1	843.4	791.1	858.8	817.5	767.0	678.0	721.9	734.3	811.2	846.4	949.0
	2005	819.6	602.5	301.4	130.1	41.6	-130.1	18.3					

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Table 2.5 cont'd
Br bn

Indicators	Years	01.01	01.02	01.03	01.04	01.05	01.06	01.07	01.08	01.09	01.10	01.11	01.12
of which:													
1.1. Net credit to general government	2004	516.5	494.0	451.3	515.8	450.1	394.9	251.3	284.0	340.4	373.3	298.0	353.2
	2005	198.6	61.5	-230.3	-279.6	-419.3	-740.0	-618.1					
net credit to central government	2004	516.6	494.2	452.3	516.0	451.3	396.1	252.5	284.4	340.8	373.5	298.3	354.1
	2005	198.8	61.8	-230.1	-279.5	-419.1	-739.7	-618.0					
in national currency	2004	780.4	770.0	726.9	756.8	706.6	639.2	538.7	593.1	667.0	722.4	654.4	714.5
	2005	697.7	547.8	266.0	215.5	190.9	-66.1	44.7					
in foreign currency	2004	-263.8	-275.8	-274.6	-240.8	-255.3	-243.1	-286.2	-308.6	-326.2	-348.9	-356.1	-360.4
	2005	-498.9	-485.9	-496.2	-495.0	-610.0	-673.6	-662.6					
net credit to local government	2004	-0.1	-0.3	-1.0	-0.2	-1.1	-1.2	-1.2	-0.5	-0.4	-0.2	-0.3	-0.9
	2005	-0.2	-0.3	-0.2	-0.1	-0.2	-0.3	-0.1					
in national currency	2004	-0.1	-0.3	-1.0	-0.2	-1.1	-1.2	-1.2	-0.5	-0.4	-0.2	-0.3	-0.9
	2005	-0.2	-0.3	-0.2	-0.1	-0.2	-0.3	-0.1					
in foreign currency	2004	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	2005	0.0	0.0	0.0	0.0	0.0	0.0	0.0					
1.2. Claims on public commercial enterprises	2004	12.1	12.1	12.1	12.1	15.1	15.1	15.1	15.1	15.1	15.1	15.1	15.1
	2005	15.1	15.1	15.1	0.6	0.6	0.6	0.6					
1.3. Claims on private sector *	2004	11.3	11.5	11.6	11.8	11.9	12.0	12.3	12.5	12.9	13.2	13.6	13.7
	2005	36.1	76.4	116.3	19.8	22.9	122.4	129.5					
1.4. Claims on non-bank financial institutions	2004	0.1	0.1	0.1	0.1	3.3	3.3	3.3	3.3	5.3	5.3	5.3	5.3
	2005	5.3	5.3	5.3	5.3	5.3	5.3	5.3					
1.5. Claims on banks	2004	332.1	325.7	316.0	319.0	337.1	341.7	396.0	407.0	360.6	404.2	514.5	561.7
	2005	564.5	444.3	395.1	384.0	432.1	481.5	501.0					
2. Other net domestic assets	2004	-481.7	-480.3	-458.4	-464.4	-262.2	-263.2	-263.2	-289.1	-304.4	-313.7	-298.9	-379.1
	2005	-297.9	-244.9	-280.2	-178.6	-164.2	-233.3	-189.0					
of which:													
2.1. Capital	2004	-475.0	-466.8	-465.6	-459.8	-460.3	-456.0	-470.1	-463.1	-460.0	-460.1	-457.7	-460.7
	2005	-488.1	-551.7	-568.2	-581.0	-583.2	-584.5	-585.0					
2.2. Other net assets	2004	-6.7	-13.5	7.1	-4.5	198.1	192.8	206.9	173.9	155.6	146.4	158.8	81.6
	2005	190.2	306.8	288.0	402.4	419.0	351.2	396.0					

Table 2.5 cont'd
Br bn

Indicators	Years	01.01	01.02	01.03	01.04	01.05	01.06	01.07	01.08	01.09	01.10	01.11	01.12
MONETARY BASE	2004	1 686.9	1 645.6	1 756.1	1 906.0	1 924.1	1 985.6	1 884.9	1 948.8	1 949.5	2 007.1	2 046.8	2 035.1
	2005	2 394.0	2 152.6	2 230.8	2 308.2	2 383.0	2 434.7	2 625.2					
including:													
cash in circulation	2004	926.4	830.6	929.4	888.6	998.4	1 010.9	1 113.5	1 193.7	1 149.3	1 211.2	1 249.8	1 198.5
	2005	1 339.4	1 263.1	1 377.1	1 373.9	1 543.7	1 549.4	1 680.5					
liabilities to banks	2004	759.6	814.3	826.2	1 017.0	924.9	974.2	770.9	754.3	799.7	795.2	796.6	836.0
	2005	1 054.0	889.0	853.2	933.6	838.1	884.5	943.7					
other sectors' deposits (excluding general government)	2004	0.8	0.8	0.4	0.5	0.9	0.5	0.5	0.8	0.5	0.8	0.4	0.5
	2005	0.6	0.5	0.5	0.7	1.2	0.7	1.0					
deposits in precious metals	2004	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	2005	0.0	0.0	0.0	0.0	0.0	0.0	0.0					

* Private sector - commercial non-public enterprises, non-profit organisations, independent entrepreneurs and natural persons.

Table 2.6

Dynamics of Monetary Base Structure

Indicators	Years	%											
		01.01.	01.02.	01.03.	01.04.	01.05.	01.06.	01.07.	01.08.	01.09.	01.10.	01.11.	01.12.
Monetary base	2002	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
	2003	100.0	100.0	100.0	100.0	100.0	100.0	100.0					
including:													
1. Cash in circulation(M ₀)	2002	54.9	50.5	52.9	46.6	51.9	50.9	59.1	61.3	59.0	60.3	61.1	58.9
	2003	55.9	58.7	61.7	59.5	64.8	63.6	64.0					
2. Required reserves of banks in National Bank	2002	26.1	28.7	27.4	26.2	25.5	26.4	28.5	28.7	29.7	28.6	29.7	31.1
	2003	26.7	29.6	27.9	28.5	24.3	24.1	24.2					
3. Excess reserves of banks in National Bank	2002	19.0	20.8	19.6	27.2	22.5	22.6	12.4	10.0	11.3	11.0	9.2	10.0
	2003	17.3	11.7	10.3	11.9	10.9	12.2	11.7					
4. Deposits of other sectors of the economy (excluding general government)	2002	0.0	0.0	0.1	0.0	0.1	0.1	0.0	0.0	0.0	0.1	0.0	0.0
	2003	0.1	0.0	0.1	0.1	0.0	0.1	0.1					

Table 2.7

Dynamics of Monetary Survey Indicators of Commercial Banks of the Republic of Belarus

Br bn

Indicators	Years	01.01	01.02	01.03	01.04	01.05	01.06	01.07	01.08	01.09	01.10	01.11	01.12
Official rate (Br/USD), Br per 1 USD	2004	2 156	2 156	2 151	2 150	2 153	2 152	2 155	2 157	2 161	2 167	2 173	2 174
	2005	2 170	2 173	2 161	2 153	2 151	2 149	2 150					
NET FOREIGN ASSETS	2004	-133.5	34.4	-15.1	40.3	-154.3	-128.2	-242.7	-316.0	-283.7	-454.0	-464.4	-457.8
	2005	-348.9	-514.3	-480.9	-305.3	-228.0	-207.9	-161.4					
including:													
1. In convertible currency	2004	-123.2	48.9	23.9	34.3	-160.4	-127.2	-257.1	-344.5	-304.2	-457.8	-467.4	-427.8
	2005	-342.5	-464.4	-450.6	-304.4	-208.3	-230.7	-189.3					
foreign assets	2004	586.7	677.3	753.0	777.2	606.0	624.4	612.1	593.6	641.9	643.5	670.1	695.7
	2005	821.0	788.3	700.8	750.1	876.1	951.6	916.8					
foreign liabilities	2004	709.9	628.5	729.2	742.9	766.4	751.6	869.1	938.0	946.1	1 101.4	1 137.5	1 123.5
	2005	1 163.5	1 252.7	1 151.3	1 054.4	1 084.3	1 182.3	1 106.1					
2. In non-convertible currency	2004	-10.4	-14.5	-39.0	6.0	6.1	-1.0	14.3	28.5	20.4	3.9	3.0	-30.0
	2005	-6.4	-49.9	-30.3	-1.0	-19.8	22.8	27.9					
foreign assets	2004	132.7	138.9	109.2	173.9	141.3	157.6	122.3	154.2	145.9	151.4	151.3	137.1
	2005	167.0	142.6	138.1	168.0	137.1	149.5	153.3					
foreign liabilities	2004	143.0	153.4	148.2	167.9	135.2	158.6	107.9	125.7	125.4	147.5	148.3	167.2
	2005	173.4	192.4	168.4	168.9	156.9	126.7	125.4					
NET DOMESTIC ASSETS	2004	5 338.6	5 205.6	5 290.7	5 548.4	5 895.3	6 028.6	6 384.8	6 522.2	6 803.3	7 092.6	7 253.5	7 355.2
	2005	7 848.0	7 897.2	8 040.0	8 177.5	8 356.5	8 493.2	8 754.2					
including:													
1. Net domestic credit	2004	7 310.6	7 111.5	7 238.7	7 623.3	7 958.8	8 237.4	8 533.6	8 705.8	8 944.7	9 335.1	9 570.0	9 789.9
	2005	10 599.5	10 597.8	10 754.4	10 840.6	11 100.2	11 344.6	11 645.6					

Table 2.7 cont'd

Br bn

Indicators	Years	01.01	01.02	01.03	01.04	01.05	01.06	01.07	01.08	01.09	01.10	01.11	01.12
of which:													
1.1. Net credit to general government	2004	460.6	308.1	253.6	210.1	340.9	270.2	406.7	280.5	61.9	-70.9	-136.1	-236.7
	2005	60.6	18.5	34.3	-75.5	147.2	138.8	155.2					
net credit to central government	2004	534.9	502.6	471.9	481.4	685.1	674.7	743.8	625.0	513.1	402.8	334.7	204.0
	2005	242.9	334.0	357.5	255.1	513.9	580.9	464.7					
in national currency	2004	204.2	161.2	162.1	209.0	371.7	393.0	461.5	344.9	239.4	149.6	133.4	20.7
	2005	273.1	387.7	445.1	376.4	554.6	594.7	496.0					
in foreign currency	2004	330.7	341.4	309.8	272.4	313.4	281.7	282.3	280.1	273.7	253.2	201.3	183.3
	2005	-30.2	-53.8	-87.6	-121.3	-40.8	-13.8	-31.2					
net credit to local government	2004	-74.3	-194.5	-218.3	-271.3	-344.2	-404.5	-337.1	-344.5	-451.2	-473.7	-470.8	-440.6
	2005	-182.3	-315.5	-323.2	-330.7	-366.7	-442.1	-309.5					
in national currency	2004	-201.8	-319.6	-340.9	-391.2	-452.1	-477.4	-428.9	-427.2	-533.6	-554.5	-548.1	-515.6
	2005	-254.5	-386.7	-392.0	-396.5	-431.5	-504.8	-369.7					
in foreign currency	2004	127.5	125.1	122.6	119.9	107.8	72.9	91.8	82.7	82.4	80.8	77.3	75.0
	2005	72.2	71.3	68.8	65.9	64.8	62.6	60.2					
1.2. Claims on public commercial enterprises	2004	2 049.5	2 003.5	2 078.7	2 044.6	2 081.8	2 217.8	2 286.1	2 346.0	2 456.4	2 613.2	2 802.7	2 801.2
	2005	2 982.7	2 996.4	3 077.5	2 968.5	2 937.2	2 979.1	2 901.1					
1.3. Claims on private sector *	2004	4 283.5	4 256.6	4 290.8	4 588.6	4 844.7	5 041.2	5 375.8	5 624.1	5 878.6	6 282.2	6 523.9	6 828.8
	2005	6 885.7	6 950.1	7 069.6	7 242.0	7 466.6	7 691.6	8 039.8					
1.4. Claims on non-bank financial institutions	2004	21.7	19.4	22.8	23.8	29.1	31.7	40.1	37.1	27.8	36.6	37.3	42.4
	2005	49.6	41.5	47.5	54.0	51.2	50.4	42.4					
1.5. Net claims on National Bank	2004	495.2	523.7	592.8	756.3	662.4	676.5	425.1	418.0	519.9	474.0	342.2	354.2
	2005	621.0	591.3	525.6	651.7	498.1	484.7	507.0					
2. Other net domestic assets	2004	-1 972.0	-1 905.9	-1 948.0	-2 074.9	-2 063.6	-2 208.8	-2 148.8	-2 183.6	-2 141.4	-2 242.4	-2 316.5	-2 434.7
	2005	-2 751.6	-2 700.5	-2 714.4	-2 663.2	-2 743.7	-2 851.4	-2 891.4					
of which:													
2.1. Capital	2004	-2 016.2	-2 037.0	-2 127.9	-2 137.3	-2 228.3	-2 234.1	-2 252.5	-2 254.6	-2 267.3	-2 298.5	-2 298.5	-2 404.6
	2005	-2 924.4	-3 051.8	-3 077.1	-3 064.1	-3 079.2	-3 080.5	-3 144.1					
2.2. Other net assets	2004	44.2	131.1	179.9	62.4	164.7	25.3	103.7	71.0	125.8	56.1	-18.0	-30.1
	2005	172.9	351.2	362.7	401.0	335.4	229.1	252.7					

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Table 2.7 cont'd

Br bn

Indicators	Years	01.01	01.02	01.03	01.04	01.05	01.06	01.07	01.08	01.09	01.10	01.11	01.12
NON-FINANCIAL AGENCIES' DEPOSITS EXCLUDING GENERAL GOVERNMENT	2004	4 973.0	5 063.9	5 089.8	5 424.0	5 560.0	5 724.3	5 983.8	6 041.0	6 376.6	6 509.3	6 653.5	6 784.2
	2005	7 374.4	7 300.4	7 465.5	7 751.4	7 982.9	8 145.3	8 458.6					
including: transferable deposits	2004	1 075.5	1 025.8	1 009.5	1 148.2	1 181.5	1 266.5	1 328.6	1 349.8	1 472.1	1 550.2	1 555.7	1 535.4
	2005	1 771.4	1 632.6	1 714.3	1 737.0	1 846.6	1 884.6	2 109.7					
time deposits	2004	1 192.8	1 255.4	1 341.2	1 449.0	1 542.5	1 628.5	1 698.8	1 770.1	1 781.5	1 832.0	1 899.6	1 992.5
	2005	2 177.0	2 248.4	2 352.6	2 516.1	2 522.0	2 605.1	2 746.2					
in foreign currency	2004	2 704.7	2 782.7	2 739.1	2 826.8	2 836.1	2 829.4	2 956.5	2 921.0	3 123.0	3 127.1	3 198.1	3 256.3
	2005	3 426.1	3 419.3	3 398.6	3 498.3	3 614.3	3 655.6	3 602.7					
DEPOSITS IN PRECIOUS METALLS	2004	2.8	2.9	3.0	3.1	2.8	3.0	2.7	2.9	3.1	3.0	3.0	3.2
	2005	3.2	3.3	3.3	3.2	3.3	3.2	3.0					
including: in national currency	2004	2.8	2.9	3.0	3.1	2.8	3.0	2.7	2.9	3.1	3.0	3.0	3.2
	2005	3.2	3.3	3.3	3.2	3.3	3.2	3.0					
in foreign currency	2004	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	2005	0.0	0.0	0.0	0.0	0.0	0.0	0.0					
SECURITIES ISSUED BY BANKS (OUTSIDE BANK CIRCULATION)	2004	229.3	173.1	182.8	161.6	178.2	173.1	155.6	162.4	139.9	126.4	132.7	110.0
	2005	121.4	79.3	90.3	117.5	142.3	136.7	131.2					
including: in national currency	2004	213.0	158.0	169.4	152.9	170.2	161.1	137.7	134.3	114.5	104.1	119.3	96.9
	2005	100.0	64.6	79.7	106.9	131.0	124.7	119.6					
in foreign currency	2004	16.3	15.0	13.4	8.7	8.0	12.0	17.9	28.2	25.3	22.3	13.3	13.1
	2005	21.4	14.7	10.6	10.5	11.3	12.0	11.5					

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* Private sector - commercial non-public enterprises, non-profit organisations, independent entrepreneurs and natural persons.

Table 2.8

Dynamics of Indicators of Monetary Survey of the Republic of Belarus

Br bn

Indicators	Years	01.01	01.02	01.03	01.04	01.05	01.06	01.07	01.08	01.09	01.10	01.11	01.12
Official rate (Br/USD), Br per 1 USD	2004	2 156	2 156	2 151	2 150	2 153	2 152	2 155	2 157	2 161	2 167	2 173	2 174
	2005	2 170	2 173	2 161	2 153	2 151	2 149	2 150					
NET FOREIGN ASSETS	2004	1 162.9	1 316.9	1 408.3	1 551.9	1 214.5	1 353.6	1 227.3	1 200.1	1 235.8	1 055.7	1 034.9	1 007.5
	2005	1 523.4	1 280.7	1 728.7	2 051.3	2 277.5	2 590.3	2 634.4					
including:													
1. In convertible currency	2004	1 094.3	1 370.8	1 501.1	1 608.2	1 271.5	1 413.6	1 284.3	1 210.7	1 264.9	1 103.8	1 068.4	1 005.5
	2005	1 519.5	1 273.4	1 739.4	2 023.9	2 224.2	2 506.5	2 550.5					
foreign assets	2004	2 121.9	2 297.6	2 523.4	2 637.8	2 315.7	2 439.8	2 417.0	2 386.7	2 442.3	2 429.0	2 421.7	2 338.1
	2005	2 867.0	2 657.8	2 995.6	3 176.6	3 394.4	3 765.6	3 729.2					
foreign liabilities	2004	1 027.7	926.8	1 022.3	1 029.6	1 044.2	1 026.2	1 132.8	1 176.0	1 177.5	1 325.2	1 353.4	1 332.6
	2005	1 347.5	1 384.4	1 256.1	1 152.8	1 170.2	1 259.1	1 178.7					
2. In non-convertible currency	2004	68.6	-53.9	-92.8	-56.3	-57.0	-59.9	-57.0	-10.6	-29.0	-48.1	-33.4	2.0
	2005	3.9	7.3	-10.7	27.5	53.3	83.7	83.9					
foreign assets	2004	544.2	442.2	398.4	456.2	419.9	438.1	388.8	451.6	432.7	438.3	461.3	405.1
	2005	177.5	199.9	157.8	196.5	210.3	210.8	209.6					
foreign liabilities	2004	475.6	496.1	491.2	512.5	476.9	498.0	445.8	462.1	461.8	486.4	494.8	403.1
	2005	173.6	192.6	168.5	169.1	157.0	127.0	125.7					
NET DOMESTIC ASSETS	2004	4 969.4	4 754.4	4 797.2	4 925.9	5 525.7	5 558.2	6 028.8	6 200.7	6 433.5	6 794.9	7 004.4	7 089.0
	2005	7 315.6	7 365.9	7 208.0	7 195.4	7 395.8	7 245.2	7 639.8					
including:													
1. Net domestic credit	2004	7 355.3	7 105.4	7 121.0	7 406.9	7 776.9	7 986.3	8 390.6	8 602.6	8 798.5	9 268.0	9 559.7	9 823.0
	2005	10 233.6	10 164.8	10 135.1	9 935.1	10 211.6	10 248.2	10 655.9					

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Table 2.8 cont'd
Br bn

Indicators	Years	01.01	01.02	01.03	01.04	01.05	01.06	01.07	01.08	01.09	01.10	01.11	01.12
of which:													
1.1. Net credit to general government	2004	977.1	802.1	704.9	725.9	791.0	665.2	658.0	564.4	402.3	302.4	161.9	116.5
	2005	259.2	80.0	-196.0	-355.1	-272.1	-601.2	-462.9					
net credit to central government	2004	1 051.5	996.9	924.2	997.4	1 136.4	1 070.9	996.3	909.4	854.0	776.3	633.0	558.1
	2005	441.8	395.8	127.3	-24.3	94.8	-158.8	-153.2					
net credit to local government	2004	-74.4	-194.8	-219.3	-271.5	-345.4	-405.7	-338.3	-345.0	-451.6	-473.9	-471.1	-441.5
	2005	-182.6	-315.7	-323.4	-330.8	-366.9	-442.4	-309.7					
1.2. Claims on public commercial enterprises	2004	2 061.6	2 015.6	2 090.8	2 056.7	2 096.8	2 232.9	2 301.1	2 361.1	2 471.5	2 628.2	2 817.8	2 816.2
	2005	2 997.8	3 011.5	3 092.6	2 969.1	2 937.8	2 979.7	2 901.7					
1.3. Claims on private sector *	2004	4 294.9	4 268.1	4 302.4	4 600.4	4 856.6	5 053.2	5 388.1	5 636.6	5 891.5	6 295.5	6 537.5	6 842.5
	2005	6 921.7	7 026.5	7 185.8	7 261.8	7 489.4	7 814.1	8 169.4					
1.4. Claims on non-bank financial institutions	2004	21.8	19.6	22.9	23.9	32.4	35.1	43.4	40.4	33.2	41.9	42.6	47.7
	2005	54.9	46.8	52.8	59.3	56.5	55.7	47.7					
2. Other net domestic assets	2004	-2 385.9	-2 351.0	-2 323.8	-2 480.9	-2 251.2	-2 428.1	-2 361.7	-2 401.9	-2 365.0	-2 473.1	-2 555.3	-2 734.1
	2005	-2 918.0	-2 798.8	-2 927.2	-2 739.7	-2 815.9	-3 003.0	-3 016.1					
of which:													
2.1. Capital	2004	-2 491.2	-2 503.8	-2 593.5	-2 597.1	-2 688.6	-2 690.1	-2 722.6	-2 717.6	-2 727.3	-2 758.6	-2 756.2	-2 865.3
	2005	-3 412.5	-3 603.5	-3 645.3	-3 645.2	-3 662.4	-3 665.0	-3 729.1					
2.2. Other net assets	2004	105.3	152.8	269.7	116.2	437.4	262.1	360.8	315.7	362.3	285.5	200.9	131.3
	2005	494.6	804.7	718.1	905.4	846.5	661.9	713.0					

Table 2.8 cont'd
Br bn

Indicators	Years	01.01	01.02	01.03	01.04	01.05	01.06	01.07	01.08	01.09	01.10	01.11	01.12
BROAD MONEY	2004	6 132.3	6 071.3	6 205.5	6 477.8	6 740.2	6 911.8	7 256.1	7 400.8	7 669.3	7 850.6	8 039.3	8 096.5
	2005	8 839.0	8 646.6	8 936.6	9 246.7	9 673.3	9 835.5	10 274.2					
including:													
cash in circulation	2004	926.4	830.6	929.4	888.6	998.4	1 010.9	1 113.5	1 193.7	1 149.3	1 211.2	1 249.8	1 198.5
	2005	1 339.4	1 263.1	1 377.1	1 373.9	1 543.7	1 549.4	1 680.5					
transferable deposits	2004	1 076.1	1 026.5	1 009.9	1 148.5	1 182.2	1 266.9	1 329.0	1 350.5	1 472.5	1 550.9	1 556.0	1 535.9
	2005	1 771.9	1 633.0	1 714.7	1 737.7	1 847.5	1 885.2	2 110.6					
time deposits	2004	1 192.8	1 255.4	1 341.2	1 449.0	1 542.5	1 628.5	1 698.8	1 770.1	1 781.5	1 832.0	1 899.6	1 992.5
	2005	2 177.0	2 248.4	2 352.6	2 516.1	2 522.0	2 605.1	2 746.2					
securities issued by banks (outside bank circulation) in national currency	2004	213.0	158.0	169.4	152.9	170.2	161.1	137.7	134.3	114.5	104.1	119.3	96.9
	2005	100.0	64.6	79.7	106.9	131.0	124.7	119.6					
deposits in foreign currency	2004	2 704.9	2 782.8	2 739.2	2 826.9	2 836.2	2 829.5	2 956.6	2 921.1	3 123.1	3 127.2	3 198.2	3 256.4
	2005	3 426.1	3 419.5	3 398.7	3 498.3	3 614.6	3 655.8	3 602.7					
securities issued by banks (outside bank circulation) in foreign currency	2004	16.3	15.0	13.4	8.7	8.0	12.0	17.9	28.2	25.3	22.3	13.3	13.1
	2005	21.4	14.7	10.6	10.5	11.3	12.0	11.5					
deposits in precious metals	2004	2.8	2.9	3.0	3.1	2.8	3.0	2.7	2.9	3.1	3.0	3.0	3.2
	2005	3.2	3.3	3.3	3.2	3.3	3.2	3.0					

* Private sector - commercial non-public enterprises, non-profit organisations, independent entrepreneurs and natural persons.

Table 2.9

Dynamics of Broad Money Indicators

Br bn

Indicators	Years	01.01.	01.02.	01.03.	01.04.	01.05.	01.06.	01.07.	01.08.	01.09.	01.10.	01.11.	01.12.
1. Cash in circulation - M0	2004	926.4	830.6	929.4	888.6	998.4	1 010.9	1 113.5	1 193.7	1 149.3	1 211.2	1 249.8	1 198.5
	2005	1 339.4	1 263.1	1 377.1	1 373.9	1 543.7	1 549.4	1 680.5					
2. Transferable deposits	2004	1 076.1	1 026.5	1 009.9	1 148.5	1 182.2	1 266.9	1 329.0	1 350.5	1 472.5	1 550.9	1 556.0	1 535.9
	2005	1 771.9	1 633.0	1 714.7	1 737.7	1 847.5	1 885.2	2 110.6					
natural persons	2004	250.7	256.1	300.3	282.8	326.9	349.5	411.2	479.1	450.6	475.3	499.7	491.2
	2005	526.4	560.6	638.1	612.6	680.3	684.0	796.1					
legal entities*	2004	825.4	770.3	709.5	865.8	855.3	917.4	917.8	871.4	1 022.0	1 075.6	1 056.4	1 044.7
	2005	1 245.5	1 072.4	1 076.5	1 125.1	1 167.2	1 201.2	1 314.5					
monetary aggregate - M1	2004	2 002.5	1 857.1	1 939.3	2 037.1	2 180.6	2 277.8	2 442.5	2 544.3	2 621.8	2 762.1	2 805.8	2 734.4
	2005	3 111.4	2 896.1	3 091.8	3 111.5	3 391.2	3 434.7	3 791.1					
3. Time deposits	2004	1 192.8	1 255.4	1 341.2	1 449.0	1 542.5	1 628.5	1 698.8	1 770.1	1 781.5	1 832.0	1 899.6	1 992.5
	2005	2 177.0	2 248.4	2 352.6	2 516.1	2 522.0	2 605.1	2 746.2					
natural persons	2004	919.5	1 003.6	1 077.5	1 166.1	1 228.3	1 294.0	1 367.8	1 417.3	1 456.4	1 498.6	1 541.1	1 660.1
	2005	1 812.4	1 920.5	1 996.3	2 070.5	2 119.9	2 195.4	2 272.5					
legal entities*	2004	273.3	251.8	263.7	283.0	314.2	334.5	331.0	352.8	325.1	333.4	358.6	332.4
	2005	364.6	327.9	356.3	445.6	402.1	409.6	473.7					
Rubel money supply according to the national definition - M2	2004	3 195.4	3 112.5	3 280.5	3 486.2	3 723.1	3 906.2	4 141.3	4 314.4	4 403.3	4 594.0	4 705.4	4 726.8
	2005	5 288.3	5 144.5	5 444.3	5 627.7	5 913.2	6 039.7	6 537.3					
4. Securities issued by banks (outside bank circulation) in national currency	2004	213.0	158.0	169.4	152.9	170.2	161.1	137.7	134.3	114.5	104.1	119.3	96.9
	2005	100.0	64.6	79.7	106.9	131.0	124.7	119.6					
Rubel money supply - M2*	2004	3 408.3	3 270.5	3 449.8	3 639.1	3 893.3	4 067.3	4 279.0	4 448.6	4 517.8	4 698.1	4 824.8	4 823.8
	2005	5 388.3	5 209.1	5 524.0	5 734.6	6 044.2	6 164.4	6 657.0					

Table 2.9 cont'd

Br bn

Indicators	Years	01.01.	01.02.	01.03.	01.04.	01.05.	01.06.	01.07.	01.08.	01.09.	01.10.	01.11.	01.12.
5. Deposits in foreign currency	2004	2 704.9	2 782.8	2 739.2	2 826.9	2 836.2	2 829.5	2 956.6	2 921.1	3 123.1	3 127.2	3 198.2	3 256.4
	2005	3 426.1	3 419.5	3 398.7	3 498.3	3 614.6	3 655.8	3 602.7					
5.1. Transferable deposits	2004	1 380.2	1 423.6	1 357.6	1 427.0	1 373.3	1 366.9	1 469.6	1 398.5	1 522.4	1 478.2	1 462.7	1 487.9
	2005	1 524.8	1 515.0	1 469.8	1 538.0	1 619.4	1 632.4	1 627.0					
natural persons	2004	96.1	93.5	94.2	94.3	98.4	99.4	103.3	106.6	109.6	114.6	117.9	121.9
	2005	110.7	102.8	113.5	108.3	108.8	108.7	111.3					
legal entities*	2004	1 284.1	1 330.1	1 263.4	1 332.7	1 274.9	1 267.5	1 366.3	1 291.9	1 412.8	1 363.6	1 344.7	1 366.0
	2005	1 414.1	1 412.2	1 356.3	1 429.7	1 510.5	1 523.6	1 515.8					
5.2. Time deposits	2004	1 324.7	1 359.2	1 381.6	1 399.9	1 462.9	1 462.6	1 486.9	1 522.6	1 600.7	1 649.0	1 735.5	1 768.5
	2005	1 901.2	1 904.5	1 928.9	1 960.4	1 995.2	2 023.4	1 975.7					
natural persons	2004	1 070.8	1 093.0	1 102.6	1 110.4	1 112.3	1 127.1	1 140.8	1 162.8	1 190.4	1 225.0	1 262.3	1 307.8
	2005	1 436.9	1 497.0	1 487.6	1 483.4	1 499.8	1 506.3	1 520.1					
legal entities*	2004	253.9	266.3	279.0	289.5	350.6	335.5	346.1	359.8	410.4	424.1	473.2	460.7
	2005	464.4	407.5	441.3	476.9	495.4	517.1	455.6					
6. Securities issued by banks (outside bank circulation) in foreign currency	2004	16.3	15.0	13.4	8.7	8.0	12.0	17.9	28.2	25.3	22.3	13.3	13.1
	2005	21.4	14.7	10.6	10.5	11.3	12.0	11.5					
7. Deposits in precious metals	2004	2.8	2.9	3.0	3.1	2.8	3.0	2.7	2.9	3.1	3.0	3.0	3.2
	2005	3.2	3.3	3.3	3.2	3.3	3.2	3.0					
Broad money - M3	2004	6 132.3	6 071.3	6 205.5	6 477.8	6 740.2	6 911.8	7 256.1	7 400.8	7 669.3	7 850.6	8 039.3	8 096.5
	2005	8 839.0	8 646.6	8 936.6	9 246.7	9 673.3	9 835.5	10 274.2					

Table 2.9 cont'd

Br bn

Indicators	Years	01.01.	01.02.	01.03.	01.04.	01.05.	01.06.	01.07.	01.08.	01.09.	01.10.	01.11.	01.12.
For information:													
Active broad money**	2004	3 382.7	3 280.7	3 296.9	3 464.2	3 553.9	3 644.7	3 912.2	3 942.7	4 144.2	4 240.2	4 268.5	4 222.3
	2005	4 636.2	4 411.0	4 561.6	4 649.5	5 010.6	5 067.0	5 418.2					
Rubel deposits	2004	2 268.9	2 281.9	2 351.0	2 597.6	2 724.8	2 895.4	3 027.8	3 120.7	3 254.0	3 382.9	3 455.7	3 528.3
	2005	3 948.9	3 881.4	4 067.2	4 253.8	4 369.5	4 490.3	4 856.9					
natural persons	2004	1 170.2	1 259.7	1 377.9	1 448.8	1 555.3	1 643.5	1 779.0	1 896.4	1 906.9	1 973.9	2 040.7	2 151.3
	2005	2 338.8	2 481.1	2 634.4	2 683.1	2 800.2	2 879.4	3 068.6					
legal entities*	2004	1 098.7	1 022.1	973.2	1 148.7	1 169.5	1 251.9	1 248.8	1 224.2	1 347.1	1 409.0	1 415.0	1 377.0
	2005	1 610.1	1 400.3	1 432.8	1 570.7	1 569.3	1 610.9	1 788.2					
Deposits in foreign currency	2004	2 704.9	2 782.8	2 739.2	2 826.9	2 836.2	2 829.5	2 956.6	2 921.1	3 123.1	3 127.2	3 198.2	3 256.4
	2005	3 426.1	3 419.5	3 398.7	3 498.3	3 614.6	3 655.8	3 602.7					
natural persons	2004	1 166.9	1 186.4	1 196.7	1 204.7	1 210.7	1 226.5	1 244.2	1 269.4	1 300.0	1 339.6	1 380.3	1 429.7
	2005	1 547.6	1 599.8	1 601.1	1 591.7	1 608.7	1 615.0	1 631.4					
legal entities*	2004	1 538.0	1 596.4	1 542.5	1 622.2	1 625.4	1 603.0	1 712.4	1 651.7	1 823.2	1 787.6	1 818.0	1 826.7
	2005	1 878.5	1 819.6	1 797.6	1 906.6	2 005.9	2 040.8	1 971.3					
Deposits in foreign currency, USD m	2004	1 254.6	1 290.7	1 273.5	1 314.8	1 317.3	1 314.8	1 372.0	1 354.2	1 445.2	1 443.1	1 471.8	1 497.9
	2005	1 578.8	1 573.6	1 572.8	1 624.9	1 680.4	1 701.1	1 675.7					
natural persons	2004	541.2	550.3	556.4	560.3	562.3	569.9	577.4	588.5	601.6	618.2	635.2	657.7
	2005	713.2	736.2	740.9	739.3	747.9	751.5	758.8					
legal entities*	2004	713.3	740.4	717.1	754.5	755.0	744.9	794.6	765.8	843.7	824.9	836.6	840.2
	2005	865.7	837.4	831.9	885.6	932.6	949.6	916.9					

Table 2.9 cont'd

Br bn

Indicators	Years	01.01.	01.02.	01.03.	01.04.	01.05.	01.06.	01.07.	01.08.	01.09.	01.10.	01.11.	01.12.
Rubel deposits and deposits in foreign currency	2004	4 973.8	5 064.7	5 090.2	5 424.5	5 560.9	5 724.9	5 984.4	6 041.8	6 377.1	6 510.1	6 653.9	6 784.8
	2005	7 375.0	7 300.9	7 466.0	7 752.2	7 984.1	8 146.1	8 459.6					
natural persons	2004	2 337.1	2 446.2	2 574.6	2 653.6	2 766.0	2 870.0	3 023.2	3 165.8	3 206.9	3 313.4	3 421.0	3 581.0
	2005	3 886.4	4 081.0	4 235.5	4 274.9	4 408.8	4 494.4	4 700.0					
legal entities*	2004	2 636.7	2 618.5	2 515.6	2 770.9	2 794.9	2 854.9	2 961.2	2 875.9	3 170.2	3 196.6	3 232.9	3 203.7
	2005	3 488.5	3 219.9	3 230.5	3 477.3	3 575.3	3 651.6	3 759.6					
Securities issued by banks (outside bank circulation), total	2004	229.3	173.1	182.8	161.6	178.2	173.1	155.6	162.4	139.9	126.4	132.7	110.0
	2005	121.4	79.3	90.3	117.5	142.3	136.7	131.2					
Securities issued by banks (outside bank circulation) in foreign currency	2004	7.6	7.0	6.2	4.0	3.7	5.6	8.3	13.1	11.7	10.3	6.1	6.0
USD m	2005	9.9	6.8	4.9	4.9	5.2	5.6	5.4					
Official rate (Br/USD), Br per 1 USD	2004	2 156	2 156	2 151	2 150	2 153	2 152	2 155	2 157	2 161	2 167	2 173	2 174
	2005	2 170	2 173	2 161	2 153	2 151	2 149	2 150					

* Legal entities - commercial and non-commercial institutions, independent entrepreneurs, non-bank credit and financial institutions .

** Active broad money - cash in circulation and transferable deposits in national and foreign currencies.

Table 2.10

Dynamics of Broad Money Structure

%

Indicators	Years	01.01.	01.02.	01.03.	01.04.	01.05.	01.06.	01.07.	01.08.	01.09.	01.10.	01.11.	01.12.
1. Cash in circulation - M0	2004	15.1	13.7	15.0	13.7	14.8	14.6	15.3	16.1	15.0	15.4	15.5	14.8
	2005	15.2	14.6	15.4	14.9	16.0	15.8	16.4					
2. Transferable deposits	2004	17.5	16.9	16.3	17.7	17.5	18.3	18.3	18.2	19.2	19.8	19.4	19.0
	2005	20.0	18.9	19.2	18.8	19.1	19.2	20.5					
natural persons	2004	4.1	4.2	4.8	4.4	4.9	5.1	5.7	6.5	5.9	6.1	6.2	6.1
	2005	6.0	6.5	7.1	6.6	7.0	7.0	7.7					
legal entities*	2004	13.5	12.7	11.4	13.4	12.7	13.3	12.6	11.8	13.3	13.7	13.1	12.9
	2005	14.1	12.4	12.0	12.2	12.1	12.2	12.8					
monetary aggregate - M1	2004	32.7	30.6	31.3	31.4	32.4	33.0	33.7	34.4	34.2	35.2	34.9	33.8
	2005	35.2	33.5	34.6	33.7	35.1	34.9	36.9					
3. Time deposits	2004	19.5	20.7	21.6	22.4	22.9	23.6	23.4	23.9	23.2	23.3	23.6	24.6
	2005	24.6	26.0	26.3	27.2	26.1	26.5	26.7					
natural persons	2004	15.0	16.5	17.4	18.0	18.2	18.7	18.8	19.2	19.0	19.1	19.2	20.5
	2005	20.5	22.2	22.3	22.4	21.9	22.3	22.1					
legal entities*	2004	4.5	4.1	4.2	4.4	4.7	4.8	4.6	4.8	4.2	4.2	4.5	4.1
	2005	4.1	3.8	4.0	4.8	4.2	4.2	4.6					
Rubel money supply according to the national definition - M2	2004	52.1	51.3	52.9	53.8	55.2	56.5	57.1	58.3	57.4	58.5	58.5	58.4
	2005	59.8	59.5	60.9	60.9	61.1	61.4	63.6					
4. Securities issued by banks (outside bank circulation) in national currency	2004	3.5	2.6	2.7	2.4	2.5	2.3	1.9	1.8	1.5	1.3	1.5	1.2
	2005	1.1	0.7	0.9	1.2	1.4	1.3	1.2					
Rubel money supply - M2*	2004	55.6	53.9	55.6	56.2	57.8	58.8	59.0	60.1	58.9	59.8	60.0	59.6
	2005	61.0	60.2	61.8	62.0	62.5	62.7	64.8					

Table 2.10 cont'd

Indicators	Years	%											
		01.01.	01.02.	01.03.	01.04.	01.05.	01.06.	01.07.	01.08.	01.09.	01.10.	01.11.	01.12.
5. Deposits in foreign currency	2004	44.1	45.8	44.1	43.6	42.1	40.9	40.7	39.5	40.7	39.8	39.8	40.2
	2005	38.8	39.5	38.0	37.8	37.4	37.2	35.1					
5.1. Transferable deposits	2004	22.5	23.4	21.9	22.0	20.4	19.8	20.3	18.9	19.9	18.8	18.2	18.4
	2005	17.3	17.5	16.4	16.6	16.7	16.6	15.8					
natural persons	2004	1.6	1.5	1.5	1.5	1.5	1.4	1.4	1.4	1.4	1.5	1.5	1.5
	2005	1.3	1.2	1.3	1.2	1.1	1.1	1.1					
legal entities*	2004	20.9	21.9	20.4	20.6	18.9	18.3	18.8	17.5	18.4	17.4	16.7	16.9
	2005	16.0	16.3	15.2	15.5	15.6	15.5	14.8					
5.2. Time deposits	2004	21.6	22.4	22.3	21.6	21.7	21.2	20.5	20.6	20.9	21.0	21.6	21.8
	2005	21.5	22.0	21.6	21.2	20.6	20.6	19.2					
natural persons	2004	17.5	18.0	17.8	17.1	16.5	16.3	15.7	15.7	15.5	15.6	15.7	16.2
	2005	16.3	17.3	16.6	16.0	15.5	15.3	14.8					
legal entities*	2004	4.1	4.4	4.5	4.5	5.2	4.9	4.8	4.9	5.4	5.4	5.9	5.7
	2005	5.3	4.7	4.9	5.2	5.1	5.3	4.4					
6. Securities issued by banks (outside bank circulation) in foreign currency	2004	0.3	0.2	0.2	0.1	0.1	0.2	0.2	0.4	0.3	0.3	0.2	0.2
	2005	0.2	0.2	0.1	0.1	0.1	0.1	0.1					
7. Deposits in precious metals	2004	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	2005	0.0	0.0	0.0	0.0	0.0	0.0	0.0					
Broad money - M3	2004	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
	2005	100.0	100.0	100.0	100.0	100.0	100.0	100.0					
For information:													
Active broad money**	2004	55.2	54.0	53.1	53.5	52.7	52.7	53.9	53.3	54.0	54.0	53.1	52.1
	2005	52.5	51.0	51.0	50.3	51.8	51.5	52.7					
Securities issued by banks (outside bank circulation), total	2004	3.7	2.9	2.9	2.5	2.6	2.5	2.1	2.2	1.8	1.6	1.7	1.4
	2005	1.4	0.9	1.0	1.3	1.5	1.4	1.3					

Table 2.10 cont'd

Indicators	Years	%											
		01.01.	01.02.	01.03.	01.04.	01.05.	01.06.	01.07.	01.08.	01.09.	01.10.	01.11.	01.12.
Rubel deposits	2004	37.0	37.6	37.9	40.1	40.4	41.9	41.7	42.2	42.4	43.1	43.0	43.6
	2005	44.7	44.9	45.5	46.0	45.2	45.7	47.3					
natural persons	2004	19.1	20.7	22.2	22.4	23.1	23.8	24.5	25.6	24.9	25.1	25.4	26.6
	2005	26.5	28.7	29.5	29.0	28.9	29.3	29.9					
legal entities*	2004	17.9	16.8	15.7	17.7	17.4	18.1	17.2	16.5	17.6	17.9	17.6	17.0
	2005	18.2	16.2	16.0	17.0	16.2	16.4	17.4					
Deposits in foreign currency	2004	44.1	45.8	44.1	43.6	42.1	40.9	40.7	39.5	40.7	39.8	39.8	40.2
	2005	38.8	39.5	38.0	37.8	37.4	37.2	35.1					
natural persons	2004	19.0	19.5	19.3	18.6	18.0	17.7	17.1	17.2	17.0	17.1	17.2	17.7
	2005	17.5	18.5	17.9	17.2	16.6	16.4	15.9					
legal entities*	2004	25.1	26.3	24.9	25.0	24.1	23.2	23.6	22.3	23.8	22.8	22.6	22.6
	2005	21.3	21.0	20.1	20.6	20.7	20.7	19.2					
Rubel deposits and deposits in foreign currency	2004	81.1	83.4	82.0	83.7	82.5	82.8	82.5	81.6	83.2	82.9	82.8	83.8
	2005	83.4	84.4	83.5	83.8	82.5	82.8	82.3					
natural persons	2004	38.1	40.3	41.5	41.0	41.0	41.5	41.7	42.8	41.8	42.2	42.6	44.2
	2005	44.0	47.2	47.4	46.2	45.6	45.7	45.7					
legal entities*	2004	43.0	43.1	40.5	42.8	41.5	41.3	40.8	38.9	41.3	40.7	40.2	39.6
	2005	39.5	37.2	36.1	37.6	37.0	37.1	36.6					

* Legal entities - commercial and non-commercial institutions, independent entrepreneurs, non-bank credit and financial institutions .

** Active broad money - cash in circulation and transferable deposits in national and foreign currencies.

Table 2.11

Dynamics of Average Broad Money Indicators (monthly)

Br bn

Indicators	Years	January	February	March	April	May	June	July	August	September	October	November	December
1. Cash in circulation - M0	2004	855.2	909.4	964.0	956.4	1 064.3	1 072.9	1 171.6	1 227.4	1 189.2	1 264.7	1 274.2	1 257.6
	2005	1 344.0	1 328.4	1 438.8	1 471.0	1 619.3	1 624.0						
2. Transferable deposits	2004	1 022.5	977.0	1 024.6	1 153.7	1 174.1	1 289.4	1 335.0	1 387.5	1 457.2	1 517.7	1 492.6	1 559.4
	2005	1 652.1	1 631.3	1 675.7	1 792.0	1 853.9	1 968.5						
natural persons	2004	257.0	292.9	312.6	316.7	367.8	391.8	454.5	493.7	472.1	508.9	516.2	518.4
	2005	571.9	597.0	656.0	663.9	747.7	746.9						
legal entities*	2004	765.5	684.1	712.0	837.0	806.3	897.6	880.6	893.8	985.1	1 008.8	976.3	1 041.0
	2005	1 080.3	1 034.3	1 019.7	1 128.2	1 106.2	1 221.6						
monetary aggregate - M1	2004	1 877.7	1 886.4	1 988.6	2 110.1	2 238.3	2 362.2	2 506.6	2 614.9	2 646.4	2 782.4	2 766.8	2 817.0
	2005	2 996.2	2 959.7	3 114.6	3 263.0	3 473.2	3 592.4						
3. Time deposits	2004	1 213.3	1 292.6	1 391.6	1 483.7	1 591.2	1 677.8	1 739.0	1 784.9	1 838.5	1 877.3	1 957.6	2 081.3
	2005	2 211.7	2 345.2	2 463.2	2 542.7	2 602.1	2 712.3						
natural persons	2004	946.4	1 033.0	1 112.0	1 188.5	1 250.1	1 321.8	1 387.3	1 427.3	1 468.4	1 510.9	1 584.3	1 724.4
	2005	1 854.4	1 950.8	2 022.6	2 081.0	2 145.1	2 223.6						
legal entities*	2004	266.9	259.7	279.6	295.3	341.0	356.0	351.7	357.6	370.0	366.5	373.3	357.0
	2005	357.3	394.4	440.6	461.7	457.0	488.7						
Rubel money supply according to the national definition - M2	2004	3 091.0	3 179.0	3 380.1	3 593.8	3 829.5	4 040.0	4 245.6	4 399.8	4 484.9	4 659.7	4 724.4	4 898.3
	2005	5 207.8	5 304.9	5 577.7	5 805.7	6 075.3	6 304.7						
4. Securities issued by banks (outside bank circulation) in national currency	2004	183.1	157.5	162.9	161.2	165.5	152.3	125.1	122.6	105.2	111.2	104.1	95.3
	2005	84.4	82.8	89.3	129.5	131.6	122.9						
Rubel money supply - M2*	2004	3 274.2	3 336.5	3 543.0	3 755.0	3 995.0	4 192.3	4 370.6	4 522.4	4 590.1	4 770.9	4 828.5	4 993.6
	2005	5 292.3	5 387.6	5 667.0	5 935.2	6 206.9	6 427.7						

Table 2.11 cont'd

Br bn

Indicators	Years	January	February	March	April	May	June	July	August	September	October	November	December
5. Deposits in foreign currency	2004	2 718.2	2 768.3	2 773.3	2 832.2	2 838.0	2 871.7	2 949.1	2 989.0	3 083.5	3 187.8	3 212.0	3 312.9
	2005	3 399.8	3 387.8	3 458.2	3 520.0	3 544.4	3 586.0						
5.1. Transferable deposits	2004	1 383.9	1 398.6	1 376.5	1 401.9	1 361.3	1 385.3	1 435.5	1 438.6	1 468.8	1 490.0	1 464.6	1 485.8
	2005	1 491.4	1 474.8	1 485.4	1 542.8	1 538.6	1 554.8						
natural persons	2004	94.6	94.4	93.4	95.9	98.3	100.4	104.7	109.1	111.3	115.6	119.1	117.4
	2005	105.4	106.7	110.5	107.7	107.8	109.3						
legal entities*	2004	1 289.3	1 304.2	1 283.0	1 306.0	1 263.0	1 284.9	1 330.9	1 329.5	1 357.6	1 374.4	1 345.5	1 368.4
	2005	1 386.0	1 368.0	1 374.9	1 435.1	1 430.7	1 445.5						
5.2. Time deposits	2004	1 334.2	1 369.7	1 396.8	1 430.4	1 476.6	1 486.3	1 513.6	1 550.4	1 614.7	1 697.8	1 747.4	1 827.1
	2005	1 908.4	1 913.0	1 972.8	1 977.2	2 005.8	2 031.2						
natural persons	2004	1 079.8	1 099.1	1 105.4	1 108.8	1 118.7	1 128.9	1 152.7	1 176.1	1 204.9	1 239.6	1 281.5	1 349.9
	2005	1 461.2	1 491.7	1 485.1	1 490.4	1 501.1	1 508.4						
legal entities*	2004	254.4	270.7	291.4	321.5	357.9	357.4	360.9	374.3	409.8	458.2	465.9	477.2
	2005	447.2	421.3	487.8	486.7	504.7	522.9						
6. Securities issued by banks (outside bank circulation) in foreign currency	2004	13.6	9.4	8.4	8.5	9.1	11.9	18.9	24.7	18.9	18.9	13.4	14.1
	2005	18.4	10.8	10.9	10.7	11.3	11.6						
7. Deposits in precious metals	2004	2.9	3.0	3.1	3.2	2.8	2.8	2.8	3.0	3.0	3.0	3.1	3.2
	2005	3.2	3.3	3.2	3.2	3.3	3.3						
Broad money - M3	2004	6 008.8	6 117.2	6 327.9	6 598.9	6 844.9	7 078.8	7 341.5	7 539.1	7 695.5	7 980.5	8 057.0	8 323.7
	2005	8 713.7	8 789.4	9 139.4	9 469.1	9 765.9	10 028.5						

Table 2.11 cont'd

Br bn

Indicators	Years	January	February	March	April	May	June	July	August	September	October	November	December
For information: Active broad money**	2004	3 261.7	3 285.0	3 365.1	3 511.9	3 599.6	3 747.5	3 942.1	4 053.5	4 115.3	4 272.4	4 231.4	4 302.8
	2005	4 487.6	4 434.4	4 599.9	4 805.8	5 011.8	5 147.2						
Rubel deposits	2004	2 235.8	2 269.6	2 416.1	2 637.4	2 765.2	2 967.2	3 074.0	3 172.4	3 295.7	3 395.1	3 450.2	3 640.7
	2005	3 863.8	3 976.5	4 138.9	4 334.8	4 456.0	4 680.8						
natural persons	2004	1 203.4	1 325.8	1 424.6	1 505.1	1 617.9	1 713.6	1 841.7	1 921.0	1 940.6	2 019.8	2 100.6	2 242.7
	2005	2 426.3	2 547.8	2 678.6	2 744.9	2 892.8	2 970.5						
legal entities*	2004	1 032.4	943.8	991.5	1 132.2	1 147.3	1 253.6	1 232.3	1 251.4	1 355.1	1 375.3	1 349.6	1 397.9
	2005	1 437.5	1 428.7	1 460.3	1 589.9	1 563.2	1 710.3						
Deposits in foreign currency	2004	2 718.2	2 768.3	2 773.3	2 832.2	2 838.0	2 871.7	2 949.1	2 989.0	3 083.5	3 187.8	3 212.0	3 312.9
	2005	3 399.8	3 387.8	3 458.2	3 520.0	3 544.4	3 586.0						
natural persons	2004	1 174.4	1 193.4	1 198.8	1 204.7	1 217.0	1 229.3	1 257.3	1 285.2	1 316.2	1 355.2	1 400.6	1 467.3
	2005	1 566.6	1 598.4	1 595.6	1 598.1	1 609.0	1 617.6						
legal entities*	2004	1 543.7	1 574.9	1 574.5	1 627.5	1 620.9	1 642.4	1 691.8	1 703.8	1 767.4	1 832.5	1 811.4	1 845.6
	2005	1 833.2	1 789.3	1 862.6	1 921.9	1 935.4	1 968.4						
Deposits in foreign currency, USD m	2004	1 261.0	1 284.2	1 288.8	1 316.2	1 317.2	1 332.9	1 366.9	1 383.6	1 424.6	1 468.8	1 477.0	1 524.1
	2005	1 565.7	1 563.5	1 604.6	1 634.9	1 648.4	1 668.2						
natural persons	2004	544.9	553.6	557.1	559.8	564.8	570.6	582.8	594.9	608.1	624.4	644.1	675.0
	2005	721.5	737.7	740.3	742.3	748.3	752.5						
legal entities*	2004	716.2	730.6	731.7	756.3	752.3	762.3	784.1	788.7	816.5	844.4	833.0	849.0
	2005	844.3	825.8	864.2	892.7	900.1	915.7						

Table 2.11 cont'd

Br bn

Indicators	Years	January	February	March	April	May	June	July	August	September	October	November	December
Rubel deposits and deposits in foreign currency	2004	4 953.9	5 037.9	5 189.4	5 469.6	5 603.2	5 838.8	6 023.1	6 161.4	6 379.2	6 582.8	6 662.2	6 953.6
	2005	7 263.6	7 364.2	7 597.1	7 854.7	8 000.4	8 266.8						
natural persons	2004	2 377.8	2 519.3	2 623.4	2 709.9	2 834.9	2 942.9	3 099.1	3 206.2	3 256.7	3 375.0	3 501.2	3 710.0
	2005	3 992.8	4 146.2	4 274.2	4 343.0	4 501.7	4 588.1						
legal entities*	2004	2 576.1	2 518.7	2 566.0	2 759.8	2 768.3	2 896.0	2 924.1	2 955.2	3 122.5	3 207.8	3 161.0	3 243.5
	2005	3 270.7	3 218.0	3 322.9	3 511.8	3 498.6	3 678.6						
Securities issued by banks (outside bank circulation), total	2004	196.7	166.9	171.3	169.7	174.6	164.2	143.9	147.2	124.0	130.1	117.5	109.3
	2005	102.9	93.5	100.2	140.2	143.0	134.5						
Securities issued by banks (outside bank circulation) in foreign currency	2004	6.3	4.4	3.9	3.9	4.2	5.5	8.8	11.4	8.7	8.7	6.2	6.5
USD m	2005	8.5	5.0	5.0	5.0	5.3	5.4						

* Legal entities - commercial and non-commercial institutions, independent entrepreneurs, non-bank credit and financial institutions .

** Active broad money - cash in circulation and transferable deposits in national and foreign currencies.

Table 2.12

Dynamics of Average Broad Money Indicators (progressive total)

Br bn

Indicators	Years	January	January - February	January - March	January - April	January - May	January - June	January - July	January - August	January - September	January - October	January - November	January - December
1. Cash in circulation - M0	2004	855.2	882.3	909.5	921.3	949.9	970.4	999.1	1 027.6	1 045.6	1 067.5	1 086.3	1 100.6
	2005	1 344.0	1 336.2	1 370.4	1 395.6	1 440.3	1 470.9						
2. Transferable deposits	2004	1 022.5	999.7	1 008.0	1 044.4	1 070.4	1 106.9	1 139.5	1 170.5	1 202.3	1 233.9	1 257.4	1 282.5
	2005	1 652.1	1 641.7	1 653.1	1 687.8	1 721.0	1 762.3						
natural persons	2004	257.0	274.9	287.5	294.8	309.4	323.1	341.9	360.8	373.2	386.8	398.6	408.5
	2005	571.9	584.4	608.3	622.2	647.3	663.9						
legal entities*	2004	765.5	724.8	720.5	749.7	761.0	783.8	797.6	809.6	829.1	847.1	858.8	874.0
	2005	1 080.3	1 057.3	1 044.8	1 065.6	1 073.7	1 098.4						
monetary aggregate - M1	2004	1 877.7	1 882.1	1 917.6	1 965.7	2 020.2	2 077.2	2 138.6	2 198.1	2 247.9	2 301.4	2 343.7	2 383.1
	2005	2 996.2	2 977.9	3 023.5	3 083.4	3 161.3	3 233.2						
3. Time deposits	2004	1 213.3	1 253.0	1 299.2	1 345.3	1 394.5	1 441.7	1 484.2	1 521.8	1 557.0	1 589.0	1 622.5	1 660.7
	2005	2 211.7	2 278.4	2 340.0	2 390.7	2 433.0	2 479.5						
natural persons	2004	946.4	989.7	1 030.5	1 070.0	1 106.0	1 142.0	1 177.0	1 208.3	1 237.2	1 264.6	1 293.6	1 329.5
	2005	1 854.4	1 902.6	1 942.6	1 977.2	2 010.8	2 046.3						
legal entities*	2004	266.9	263.3	268.7	275.3	288.5	299.7	307.2	313.5	319.8	324.4	328.9	331.2
	2005	357.3	375.8	397.4	413.5	422.2	433.3						
Rubel money supply according to the national definition - M2	2004	3 091.0	3 135.0	3 216.7	3 311.0	3 414.7	3 518.9	3 622.7	3 719.9	3 804.9	3 890.4	3 966.2	4 043.9
	2005	5 207.8	5 256.4	5 363.5	5 474.0	5 594.3	5 712.7						
4. Securities issued by banks (outside bank circulation) in national currency	2004	183.1	170.3	167.8	166.2	166.1	163.8	158.2	153.8	148.4	144.7	141.0	137.2
	2005	84.4	83.6	85.5	96.5	103.5	106.8						
Rubel money supply - M2*	2004	3 274.2	3 305.3	3 384.6	3 477.2	3 580.7	3 682.7	3 781.0	3 873.6	3 953.2	4 035.0	4 107.1	4 181.0
	2005	5 292.3	5 340.0	5 449.0	5 570.5	5 697.8	5 819.5						

Table 2.12 cont'd

Br bn

Indicators	Years	January	January - February	January - March	January - April	January - May	January - June	January - July	January - August	January - September	January - October	January - November	January - December
5. Deposits in foreign currency	2004	2 718.2	2 743.2	2 753.3	2 773.0	2 786.0	2 800.3	2 821.5	2 842.5	2 869.3	2 901.1	2 929.4	2 961.3
	2005	3 399.8	3 393.8	3 415.2	3 441.4	3 462.0	3 482.7						
5.1. Transferable deposits	2004	1 383.9	1 391.3	1 386.3	1 390.2	1 384.4	1 384.6	1 391.9	1 397.7	1 405.6	1 414.0	1 418.6	1 424.2
	2005	1 491.4	1 483.1	1 483.8	1 498.6	1 506.6	1 514.6						
natural persons	2004	94.6	94.5	94.1	94.6	95.3	96.2	97.4	98.8	100.2	101.8	103.3	104.5
	2005	105.4	106.1	107.5	107.6	107.6	107.9						
legal entities*	2004	1 289.3	1 296.8	1 292.2	1 295.6	1 289.1	1 288.4	1 294.5	1 298.9	1 305.4	1 312.3	1 315.3	1 319.7
	2005	1 386.0	1 377.0	1 376.3	1 391.0	1 399.0	1 406.7						
5.2. Time deposits	2004	1 334.2	1 352.0	1 366.9	1 382.8	1 401.6	1 415.7	1 429.7	1 444.8	1 463.6	1 487.1	1 510.7	1 537.1
	2005	1 908.4	1 910.7	1 931.4	1 942.8	1 955.4	1 968.1						
natural persons	2004	1 079.8	1 089.4	1 094.7	1 098.3	1 102.4	1 106.8	1 113.3	1 121.2	1 130.5	1 141.4	1 154.1	1 170.4
	2005	1 461.2	1 476.4	1 479.3	1 482.1	1 485.9	1 489.6						
legal entities*	2004	254.4	262.5	272.2	284.5	299.2	308.9	316.3	323.6	333.2	345.7	356.6	366.6
	2005	447.2	434.2	452.1	460.7	469.5	478.4						
6. Securities issued by banks (outside bank circulation) in foreign currency	2004	13.6	11.5	10.5	10.0	9.8	10.1	11.4	13.1	13.7	14.2	14.1	14.1
	2005	18.4	14.6	13.4	12.7	12.4	12.3						
7. Deposits in precious metall	2004	2.9	2.9	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0
	2005	3.2	3.3	3.3	3.2	3.3	3.3						
Broad money - M3	2004	6 008.8	6 063.0	6 151.3	6 263.2	6 379.5	6 496.1	6 616.8	6 732.1	6 839.2	6 953.3	7 053.6	7 159.5
	2005	8 713.7	8 751.6	8 880.8	9 027.9	9 175.5	9 317.7						

Table 2.12 cont'd

Br bn

Indicators	Years	January	January - February	January - March	January - April	January - May	January - June	January - July	January - August	January - September	January - October	January - November	January - December
For information: Active broad money**	2004	3 261.7	3 273.3	3 303.9	3 355.9	3 404.6	3 461.8	3 530.4	3 595.8	3 653.5	3 715.4	3 762.3	3 807.4
	2005	4 487.6	4 461.0	4 507.3	4 581.9	4 667.9	4 747.8						
Rubel deposits	2004	2 235.8	2 252.7	2 307.2	2 389.7	2 464.8	2 548.6	2 623.6	2 692.2	2 759.3	2 822.9	2 879.9	2 943.3
	2005	3 863.8	3 920.1	3 993.1	4 078.5	4 154.0	4 241.8						
natural persons	2004	1 203.4	1 264.6	1 317.9	1 364.7	1 415.4	1 465.1	1 518.9	1 569.1	1 610.4	1 651.3	1 692.2	1 738.1
	2005	2 426.3	2 487.0	2 550.9	2 599.4	2 658.1	2 710.1						
legal entities*	2004	1 032.4	988.1	989.3	1 025.0	1 049.5	1 083.5	1 104.7	1 123.1	1 148.9	1 171.5	1 187.7	1 205.2
	2005	1 437.5	1 433.1	1 442.2	1 479.1	1 495.9	1 531.6						
Deposits in foreign currency	2004	2 718.2	2 743.2	2 753.3	2 773.0	2 786.0	2 800.3	2 821.5	2 842.5	2 869.3	2 901.1	2 929.4	2 961.3
	2005	3 399.8	3 393.8	3 415.2	3 441.4	3 462.0	3 482.7						
natural persons	2004	1 174.4	1 183.9	1 188.9	1 192.8	1 197.7	1 203.0	1 210.7	1 220.0	1 230.7	1 243.2	1 257.5	1 275.0
	2005	1 566.6	1 582.5	1 586.9	1 589.7	1 593.5	1 597.5						
legal entities*	2004	1 543.7	1 559.3	1 564.4	1 580.2	1 588.3	1 597.3	1 610.8	1 622.4	1 638.5	1 657.9	1 671.9	1 686.4
	2005	1 833.2	1 811.3	1 828.4	1 851.8	1 868.5	1 885.1						
Deposits in foreign currency, USD m	2004	1 261.0	1 272.6	1 278.0	1 287.6	1 293.5	1 300.0	1 309.6	1 318.9	1 330.6	1 344.4	1 356.5	1 370.4
	2005	1 565.7	1 564.6	1 577.9	1 592.2	1 603.4	1 614.2						
natural persons	2004	544.9	549.2	551.9	553.9	556.1	558.5	562.0	566.1	570.7	576.1	582.3	590.0
	2005	721.5	729.6	733.2	735.4	738.0	740.4						
legal entities*	2004	716.2	723.4	726.1	733.7	737.4	741.6	747.7	752.8	759.9	768.3	774.2	780.4
	2005	844.3	835.0	844.8	856.7	865.4	873.8						

Table 2.12 cont'd

Br bn

Indicators	Years	January	January - February	January - March	January - April	January - May	January - June	January - July	January - August	January - September	January - October	January - November	January - December
Rubel deposits and deposits in foreign currency	2004	4 953.9	4 995.9	5 060.4	5 162.7	5 250.8	5 348.8	5 445.2	5 534.7	5 628.5	5 724.0	5 809.2	5 904.6
	2005	7 263.6	7 313.9	7 408.3	7 519.9	7 616.0	7 724.5						
natural persons	2004	2 377.8	2 448.5	2 506.8	2 557.6	2 613.1	2 668.0	2 729.6	2 789.2	2 841.1	2 894.5	2 949.7	3 013.0
	2005	3 992.8	4 069.5	4 137.8	4 189.1	4 251.6	4 307.7						
legal entities*	2004	2 576.1	2 547.4	2 553.6	2 605.2	2 637.8	2 680.8	2 715.6	2 745.5	2 787.4	2 829.4	2 859.6	2 891.6
	2005	3 270.7	3 244.4	3 270.6	3 330.9	3 364.4	3 416.8						
Securities issued by banks (outside bank circulation), total	2004	196.7	181.8	178.3	176.2	175.8	173.9	169.6	166.8	162.1	158.9	155.1	151.3
	2005	102.9	98.2	98.9	109.2	115.9	119.0						
Securities issued by banks (outside bank circulation) in foreign currency	2004	6.3	5.3	4.9	4.6	4.5	4.7	5.3	6.1	6.3	6.6	6.5	6.5
USD m	2005	8.5	6.7	6.2	5.9	5.7	5.7						

* Legal entities - commercial and non-commercial institutions, independent entrepreneurs, non-bank credit and financial institutions .

** Active broad money - cash in circulation and transferable deposits in national and foreign currencies.

Table 2.13

Dynamics of Rubel Money Supply Structure

Indicators	Years	%											
		01.01.	01.02.	01.03.	01.04.	01.05.	01.06.	01.07.	01.08.	01.09.	01.10.	01.11.	01.12.
1. Cash in circulation - M0	2004	27.2	25.4	26.9	24.4	25.6	24.9	26.0	26.8	25.4	25.8	25.9	24.8
	2005	24.9	24.2	24.9	24.0	25.5	25.1	25.2					
2. Transferable deposits	2004	31.6	31.4	29.3	31.6	30.4	31.1	31.1	30.4	32.6	33.0	32.3	31.8
	2005	32.9	31.3	31.0	30.3	30.6	30.6	31.7					
natural persons	2004	7.4	7.8	8.7	7.8	8.4	8.6	9.6	10.8	10.0	10.1	10.4	10.2
	2005	9.8	10.8	11.6	10.7	11.3	11.1	12.0					
legal entities*	2004	24.2	23.6	20.6	23.8	22.0	22.6	21.4	19.6	22.6	22.9	21.9	21.7
	2005	23.1	20.6	19.5	19.6	19.3	19.5	19.7					
monetary aggregate - M1	2004	58.8	56.8	56.2	56.0	56.0	56.0	57.1	57.2	58.0	58.8	58.2	56.7
	2005	57.7	55.6	56.0	54.3	56.1	55.7	56.9					
3. Time deposits	2004	35.0	38.4	38.9	39.8	39.6	40.0	39.7	39.8	39.4	39.0	39.4	41.3
	2005	40.4	43.2	42.6	43.9	41.7	42.3	41.3					
natural persons	2004	27.0	30.7	31.2	32.0	31.5	31.8	32.0	31.9	32.2	31.9	31.9	34.4
	2005	33.6	36.9	36.1	36.1	35.1	35.6	34.1					
legal entities*	2004	8.0	7.7	7.6	7.8	8.1	8.2	7.7	7.9	7.2	7.1	7.4	6.9
	2005	6.8	6.3	6.5	7.8	6.7	6.6	7.1					
Rubel money supply according to the national definition - M2	2004	93.8	95.2	95.1	95.8	95.6	96.0	96.8	97.0	97.5	97.8	97.5	98.0
	2005	98.1	98.8	98.6	98.1	97.8	98.0	98.2					
4. Securities issued by banks (outside bank circulation)	2004	6.2	4.8	4.9	4.2	4.4	4.0	3.2	3.0	2.5	2.2	2.5	2.0
	2005	1.9	1.2	1.4	1.9	2.2	2.0	1.8					
Rubel money supply - M2*	2004	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
	2005	100.0	100.0	100.0	100.0	100.0	100.0	100.0					

* Legal entities - commercial and non-commercial institutions, independent entrepreneurs, non-bank credit and financial institutions .

Table 2.14

Deposits of Sectors of the Economy in the Banking System of the Republic of Belarus

Indicators	Years	Br bn											
		01.01.	01.02.	01.03.	01.04.	01.05.	01.06.	01.07.	01.08.	01.09.	01.10.	01.11.	01.12.
Deposits of sectors of the economy	2004	4 987.4	5 078.1	5 103.7	5 437.8	5 572.2	5 736.1	5 995.7	6 053.1	6 388.4	6 521.5	6 665.4	6 796.4
	2005	7 386.6	7 305.6	7 470.6	7 756.8	7 988.3	8 150.1	8 463.3					
including:													
public commercial enterprises	2004	870.4	861.5	870.9	971.8	1 005.4	1 027.2	1 103.0	977.3	1 056.5	1 156.3	1 108.1	1 056.9
	2005	1 049.4	998.1	1 023.9	1 130.4	1 207.0	1 156.4	1 212.5					
private sector	2004	1 697.7	1 682.7	1 566.5	1 718.9	1 710.4	1 741.9	1 769.2	1 807.5	2 013.1	1 928.5	2 010.7	2 029.9
	2005	2 334.8	2 109.4	2 095.1	2 229.0	2 249.9	2 371.9	2 422.1					
natural persons	2004	2 339.8	2 448.8	2 577.2	2 656.1	2 766.6	2 870.6	3 023.8	3 166.5	3 207.6	3 314.1	3 421.6	3 581.7
	2005	3 887.0	4 081.4	4 235.9	4 275.3	4 409.2	4 494.8	4 700.4					
non-bank credit and financial institutions	2004	79.5	85.1	89.1	91.0	89.7	96.4	99.7	101.8	111.2	122.6	124.9	127.8
	2005	115.5	116.7	115.7	122.1	122.2	126.9	128.3					
including:													
1. Deposits of sectors of the economy in national currency	2004	2 271.3	2 284.2	2 353.4	2 599.9	2 727.1	2 897.7	3 030.2	3 123.0	3 256.4	3 385.2	3 458.0	3 530.7
	2005	3 951.3	3 883.8	4 069.6	4 256.2	4 371.5	4 492.2	4 858.8					
including:													
public commercial enterprises	2004	457.6	433.8	441.9	513.1	535.1	554.3	536.6	503.8	526.6	581.8	549.8	508.9
	2005	552.1	517.7	550.0	593.6	602.9	573.1	636.5					
private sector	2004	624.0	569.7	510.2	610.8	608.3	664.4	676.9	684.1	779.6	780.6	819.9	817.0
	2005	1 013.0	839.8	838.0	925.6	914.6	982.6	1 082.8					
natural persons	2004	1 170.6	1 260.2	1 378.3	1 449.2	1 555.7	1 643.9	1 779.4	1 896.9	1 907.3	1 974.3	2 041.1	2 151.7
	2005	2 339.2	2 481.5	2 634.8	2 683.5	2 800.6	2 879.8	3 069.0					
non-bank credit and financial institutions	2004	19.1	20.5	23.0	26.8	28.1	35.2	37.3	38.3	42.8	48.6	47.2	53.1
	2005	46.9	44.7	46.7	53.4	53.4	56.7	70.5					

Table 2.14 cont'd

Br bn

Indicators	Years	01.01.	01.02.	01.03.	01.04.	01.05.	01.06.	01.07.	01.08.	01.09.	01.10.	01.11.	01.12.
of which:													
1.1. Transferable deposits	2004	1 076.2	1 026.6	1 009.9	1 148.6	1 182.3	1 267.0	1 329.1	1 350.6	1 472.6	1 551.0	1 556.1	1 535.9
	2005	1 772.0	1 633.1	1 714.8	1 737.8	1 847.6	1 885.3	2 110.7					
including:													
public commercial enterprises	2004	298.5	287.9	283.9	354.0	354.0	347.3	333.9	301.2	353.5	412.7	402.6	377.8
	2005	450.1	394.4	434.1	435.0	462.6	425.9	450.7					
private sector	2004	520.6	473.6	420.0	501.8	492.6	558.8	572.9	561.4	657.9	652.8	644.1	657.8
	2005	788.9	670.9	635.0	680.6	693.2	765.4	842.9					
natural persons	2004	250.7	256.2	300.4	282.8	327.0	349.5	411.2	479.1	450.6	475.3	499.7	491.2
	2005	526.5	560.6	638.2	612.6	680.3	684.0	796.2					
non-bank credit and financial institutions	2004	6.4	8.9	5.7	10.1	8.7	11.3	11.1	9.0	10.7	10.2	9.7	9.1
	2005	6.6	7.2	7.5	9.6	11.4	10.0	21.0					
1.2. Time deposits	2004	1 195.1	1 257.7	1 343.4	1 451.3	1 544.8	1 630.7	1 701.0	1 772.4	1 783.7	1 834.2	1 901.9	1 994.7
	2005	2 179.2	2 250.7	2 354.8	2 518.4	2 523.9	2 606.9	2 748.1					
including:													
public commercial enterprises	2004	159.2	145.9	157.9	159.1	181.0	206.9	202.7	202.6	173.1	169.1	147.2	131.1
	2005	102.0	123.3	116.0	158.6	140.3	147.2	185.7					
private sector	2004	103.4	96.1	90.2	109.0	115.6	105.6	104.0	122.7	121.7	127.8	175.8	159.2
	2005	224.1	168.8	203.0	245.0	221.3	217.3	240.0					
natural persons	2004	919.9	1 004.0	1 077.9	1 166.4	1 228.7	1 294.3	1 368.1	1 417.7	1 456.8	1 499.0	1 541.4	1 660.5
	2005	1 812.8	1 920.9	1 996.7	2 070.9	2 120.3	2 195.8	2 272.8					
non-bank credit and financial institutions	2004	12.7	11.6	17.4	16.8	19.4	23.8	26.2	29.3	32.1	38.4	37.5	44.0
	2005	40.4	37.6	39.3	43.8	42.0	46.7	49.5					

Table 2.14 cont'd

Br bn

Indicators	Years	01.01.	01.02.	01.03.	01.04.	01.05.	01.06.	01.07.	01.08.	01.09.	01.10.	01.11.	01.12.
2. Deposits of sectors of the economy in foreign currency	2004	2 716.1	2 793.8	2 750.3	2 837.9	2 845.0	2 838.4	2 965.5	2 930.1	3 132.1	3 136.2	3 207.4	3 265.7
	2005	3 435.3	3 421.8	3 401.0	3 500.6	3 616.8	3 657.9	3 604.5					
including:													
public commercial enterprises	2004	412.7	427.6	429.0	458.7	470.3	472.9	566.4	473.5	529.9	574.5	558.3	548.0
	2005	497.3	480.4	473.8	536.7	604.1	583.3	576.0					
private sector	2004	1 073.7	1 113.0	1 056.3	1 108.2	1 102.1	1 077.5	1 092.3	1 123.4	1 233.5	1 147.9	1 190.8	1 212.9
	2005	1 321.7	1 269.6	1 257.1	1 303.3	1 335.3	1 389.3	1 339.2					
natural persons	2004	1 169.3	1 188.6	1 198.9	1 206.9	1 211.0	1 226.7	1 244.4	1 269.6	1 300.2	1 339.8	1 380.5	1 430.0
	2005	1 547.8	1 599.9	1 601.1	1 591.8	1 608.7	1 615.0	1 631.4					
non-bank credit and financial institutions	2004	60.4	64.6	66.1	64.2	61.6	61.3	62.4	63.6	68.4	74.1	77.8	74.8
	2005	68.5	71.9	69.0	68.8	68.7	70.3	57.8					
of which:													
2.1. Transferable deposits	2004	1 380.2	1 423.6	1 357.7	1 427.1	1 373.3	1 367.0	1 469.7	1 398.5	1 522.4	1 478.2	1 462.7	1 488.0
	2005	1 524.9	1 515.0	1 469.9	1 538.0	1 619.4	1 632.4	1 627.1					
including:													
public commercial enterprises	2004	333.0	329.7	315.9	334.7	294.9	303.7	376.9	296.5	326.9	344.3	289.5	302.5
	2005	282.3	288.8	254.5	295.8	319.6	306.4	319.3					
private sector	2004	944.0	989.6	936.9	989.1	972.4	956.0	982.6	987.7	1 076.2	1 011.5	1 046.3	1 057.4
	2005	1 126.4	1 113.9	1 095.3	1 127.9	1 184.1	1 208.6	1 188.0					
natural persons	2004	96.1	93.5	94.2	94.4	98.4	99.5	103.4	106.6	109.6	114.6	118.0	122.0
	2005	110.7	102.8	113.5	108.3	108.9	108.7	111.3					
non-bank credit and financial institutions	2004	7.2	10.9	10.7	9.0	7.6	7.9	6.8	7.8	9.7	7.8	9.0	6.2
	2005	5.5	9.5	6.6	6.0	6.9	8.7	8.4					

Table 2.14 cont'd

Br bn

Indicators	Years	01.01.	01.02.	01.03.	01.04.	01.05.	01.06.	01.07.	01.08.	01.09.	01.10.	01.11.	01.12.
2.2. Time deposits	2004	1 335.9	1 370.2	1 392.6	1 410.8	1 471.7	1 471.4	1 495.8	1 531.6	1 609.6	1 658.0	1 744.6	1 777.7
	2005	1 910.4	1 906.8	1 931.1	1 962.6	1 997.4	2 025.5	1 977.4					
including:													
public commercial enterprises	2004	79.8	98.0	113.1	124.0	175.5	169.2	189.5	177.1	203.1	230.2	268.8	245.5
	2005	215.0	191.5	219.4	240.9	284.5	276.9	256.7					
private sector	2004	129.7	123.4	119.4	119.1	129.7	121.5	109.7	135.7	157.3	136.4	144.5	155.6
	2005	195.3	155.7	161.7	175.4	151.2	180.7	151.2					
natural persons	2004	1 073.1	1 095.1	1 104.7	1 112.5	1 112.5	1 127.3	1 141.1	1 163.0	1 190.6	1 225.2	1 262.6	1 308.0
	2005	1 437.0	1 497.1	1 487.6	1 483.5	1 499.8	1 506.3	1 520.1					
non-bank credit and financial institutions	2004	53.3	53.7	55.4	55.2	54.0	53.4	55.6	55.8	58.7	66.3	68.8	68.6
	2005	63.1	62.5	62.4	62.7	61.9	61.6	49.3					
3. Deposits of sectors of the economy in foreign currency, USD m	2004	1 259.8	1 295.8	1 278.6	1 319.9	1 321.4	1 319.0	1 376.1	1 358.4	1 449.4	1 447.3	1 476.0	1 502.2
	2005	1 583.1	1 574.7	1 573.8	1 625.9	1 681.5	1 702.1	1 676.5					
including:													
public commercial enterprises	2004	191.4	198.3	199.5	213.3	218.5	219.7	262.8	219.5	245.2	265.1	256.9	252.1
	2005	229.2	221.1	219.3	249.3	280.8	271.4	267.9					
private sector	2004	498.0	516.2	491.1	515.4	511.9	500.7	506.9	520.8	570.8	529.7	548.0	557.9
	2005	609.1	584.3	581.7	605.4	620.8	646.5	622.9					
natural persons	2004	542.3	551.3	557.4	561.3	562.5	570.0	577.5	588.6	601.7	618.3	635.3	657.8
	2005	713.2	736.3	740.9	739.3	747.9	751.5	758.8					
non-bank credit and financial institutions	2004	28.0	30.0	30.7	29.9	28.6	28.5	28.9	29.5	31.7	34.2	35.8	34.4
	2005	31.6	33.1	31.9	31.9	32.0	32.7	26.9					

Table 2.14 cont'd

Br bn

Indicators	Years	01.01.	01.02.	01.03.	01.04.	01.05.	01.06.	01.07.	01.08.	01.09.	01.10.	01.11.	01.12.
of which:													
3.1. Transferable deposits	2004	640.2	660.3	631.2	663.8	637.9	635.2	682.0	648.4	704.5	682.2	673.1	684.4
	2005	702.7	697.2	680.2	714.4	752.9	759.6	756.8					
including:													
public commercial enterprises	2004	154.4	152.9	146.9	155.7	137.0	141.1	174.9	137.4	151.2	158.9	133.2	139.1
	2005	130.1	132.9	117.8	137.4	148.6	142.6	148.5					
private sector	2004	437.8	459.0	435.6	460.0	451.7	444.2	456.0	457.9	498.0	466.8	481.5	486.4
	2005	519.1	512.6	506.9	523.9	550.5	562.4	552.6					
natural persons	2004	44.6	43.4	43.8	43.9	45.7	46.2	48.0	49.4	50.7	52.9	54.3	56.1
	2005	51.0	47.3	52.5	50.3	50.6	50.6	51.8					
non-bank credit and financial institutions	2004	3.3	5.0	5.0	4.2	3.5	3.6	3.2	3.6	4.5	3.6	4.1	2.8
	2005	2.5	4.4	3.0	2.8	3.2	4.0	3.9					
3.2. Time deposits	2004	619.6	635.5	647.4	656.2	683.6	683.8	694.1	710.1	744.9	765.1	802.9	817.7
	2005	880.4	877.5	893.6	911.6	928.6	942.5	919.7					
including:													
public commercial enterprises	2004	37.0	45.4	52.6	57.7	81.5	78.6	87.9	82.1	94.0	106.2	123.7	112.9
	2005	99.1	88.1	101.5	111.9	132.3	128.8	119.4					
private sector	2004	60.2	57.2	55.5	55.4	60.3	56.5	50.9	62.9	72.8	62.9	66.5	71.6
	2005	90.0	71.7	74.8	81.5	70.3	84.1	70.3					
natural persons	2004	497.7	507.9	513.6	517.4	516.7	523.8	529.5	539.2	550.9	565.4	581.0	601.7
	2005	662.2	688.9	688.4	689.0	697.3	700.9	707.0					
non-bank credit and financial institutions	2004	24.7	24.9	25.8	25.7	25.1	24.8	25.8	25.9	27.2	30.6	31.6	31.6
	2005	29.1	28.8	28.9	29.1	28.8	28.7	23.0					

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Table 2.15

Dynamics of Customers' and Banks' Debts on Credit Operations

Br bn

Indicators	Years	01.01	01.02	01.03	01.04	01.05	01.06	01.07	01.08	01.09	01.10	01.11	01.12
1. Customers' and banks' debts on credit operations	2004	6 959,1	6 752,0	6 978,2	7 342,8	7 637,4	7 884,0	8 089,8	8 358,0	8 798,6	9 493,6	9 846,4	10 056,0
	2005	10 436,4	10 484,1	10 585,6	10 817,0	11 001,1	11 214,1	11 544,9					
including:													
in national currency	2004	3 536,1	3 390,5	3 522,7	3 784,4	3 899,2	3 986,0	4 172,4	4 358,7	4 712,1	5 153,4	5 351,9	5 521,3
	2005	5 779,7	5 738,0	5 821,9	6 044,1	6 194,2	6 377,6	6 691,6					
in foreign currency	2004	3 423,0	3 361,5	3 455,5	3 558,4	3 738,2	3 898,0	3 917,4	3 999,3	4 086,5	4 340,2	4 494,5	4 534,7
	2005	4 656,7	4 746,1	4 763,7	4 772,9	4 806,9	4 836,5	4 853,3					
1.1. Customers' debts on credit operations	2004	6 361,5	6 354,4	6 475,0	6 721,5	7 016,6	7 339,2	7 736,4	8 027,0	8 373,4	8 939,3	9 365,2	9 668,1
	2005	9 901,9	9 970,2	10 180,1	10 245,1	10 432,7	10 694,9	10 959,4					
in national currency	2004	3 192,1	3 200,6	3 302,6	3 425,7	3 556,0	3 735,9	4 015,3	4 215,0	4 501,3	4 851,4	5 072,5	5 304,4
	2005	5 491,4	5 506,1	5 650,2	5 826,3	6 014,9	6 212,3	6 478,2					
in foreign currency	2004	3 169,4	3 153,8	3 172,4	3 295,8	3 460,6	3 603,3	3 721,1	3 812,0	3 872,1	4 087,9	4 292,7	4 363,7
	2005	4 410,5	4 464,1	4 529,9	4 418,8	4 417,8	4 482,5	4 481,2					
1.2. Banks' debts on credit operations	2004	597,6	397,6	503,2	621,3	620,8	544,8	353,4	331,0	425,2	554,3	481,2	387,9
	2005	534,5	513,9	405,6	571,9	568,4	519,2	585,4					
in national currency	2004	344,0	189,9	220,1	358,7	343,2	250,1	157,1	143,7	210,8	302,0	279,4	216,9
	2005	288,3	231,9	171,7	217,8	179,3	165,3	213,4					
in foreign currency	2004	253,6	207,7	283,1	262,6	277,6	294,7	196,3	187,3	214,4	252,3	201,8	171,0
	2005	246,2	282,0	233,9	354,1	389,1	353,9	372,0					
2. Customers' and banks' problem (extended, overdue and doubtful) debts on credit operations	2004	254,5	261,2	266,4	255,3	245,4	246,8	225,5	226,1	229,4	238,5	307,9	300,7
	2005	288,9	330,1	377,0	346,8	366,8	355,5	360,9					
in national currency	2004	121,9	128,6	126,1	120,2	116,8	115,8	106,5	106,5	110,3	107,7	113,7	116,8
	2005	110,1	132,7	167,2	159,6	176,5	198,1	211,3					
in foreign currency	2004	132,6	132,6	140,3	135,1	128,6	131,0	119,0	119,6	119,1	130,8	194,2	183,9
	2005	178,8	197,4	209,8	187,2	190,3	157,4	149,6					
Share of problem debts in customers' and banks' debts on credit operations, %	2004	3,66	3,87	3,82	3,48	3,21	3,13	2,79	2,71	2,61	2,51	3,13	2,99
	2005	2,77	3,15	3,56	3,21	3,33	3,17	3,13					
in national currency	2004	3,45	3,79	3,58	3,18	3,00	2,91	2,55	2,44	2,34	2,09	2,12	2,12
	2005	1,90	2,31	2,87	2,64	2,85	3,11	3,16					
in foreign currency	2004	3,87	3,94	4,06	3,80	3,44	3,36	3,04	2,99	2,91	3,01	4,32	4,06
	2005	3,84	4,16	4,40	3,92	3,96	3,25	3,08					
2.1. Customers' and banks' extended (overdue, doubtful) debts on credit operations	2004	30,4	31,0	39,1	35,6	24,9	23,6	22,9	28,1	25,5	25,5	33,7	23,6
	2005	23,3	41,1	45,6	43,4	41,7	36,2	30,1					
in national currency	2004	8,2	9,5	10,3	10,7	9,3	10,1	8,8	8,8	8,7	9,9	11,2	10,2
	2005	12,5	16,4	22,7	23,5	23,8	23,7	19,3					
in foreign currency	2004	22,2	21,5	28,8	24,9	15,6	13,5	14,1	19,3	16,8	15,6	22,5	13,4
	2005	10,8	24,7	22,9	19,9	17,9	12,5	10,8					

Table 2.15 cont'd

Br bn

Indicators	Years	01.01	01.02	01.03	01.04	01.05	01.06	01.07	01.08	01.09	01.10	01.11	01.12	
Share of extended debts in customers' and banks' debts on credit operations, %	2004	0,44	0,46	0,56	0,48	0,33	0,30	0,28	0,34	0,29	0,27	0,34	0,23	
	2005	0,22	0,39	0,43	0,40	0,38	0,32	0,26						
	in national currency	2004	0,23	0,28	0,29	0,28	0,24	0,25	0,21	0,20	0,18	0,19	0,21	0,18
	2005	0,22	0,29	0,39	0,39	0,38	0,37	0,29						
	in foreign currency	2004	0,65	0,64	0,83	0,70	0,42	0,35	0,36	0,48	0,41	0,36	0,50	0,30
	2005	0,23	0,52	0,48	0,42	0,37	0,26	0,22						
2.2. Customers' and banks' overdue debts on credit operations	2004	58,2	64,7	64,7	56,9	56,9	63,4	45,8	43,8	40,3	42,4	49,3	49,0	
	2005	37,3	62,5	79,1	81,9	96,7	105,0	109,8						
	in national currency	2004	39,3	43,8	41,4	37,8	38,2	37,9	31,2	31,4	33,1	32,7	36,8	39,1
	2005	30,8	49,2	58,8	63,0	74,2	85,7	91,7						
	in foreign currency	2004	18,9	20,9	23,3	19,1	18,7	25,5	14,6	12,4	7,2	9,7	12,5	9,9
	2005	6,5	13,3	20,3	18,9	22,5	19,3	18,1						
Share of overdue debts in customers' and banks' debts on credit operations, %	2004	0,84	0,96	0,93	0,77	0,75	0,80	0,57	0,52	0,46	0,45	0,50	0,49	
	2005	0,36	0,60	0,75	0,76	0,88	0,94	0,95						
	in national currency	2004	1,11	1,29	1,18	1,00	0,98	0,95	0,75	0,72	0,70	0,63	0,69	0,71
	2005	0,53	0,86	1,01	1,04	1,20	1,34	1,37						
	in foreign currency	2004	0,55	0,62	0,67	0,54	0,50	0,65	0,37	0,31	0,18	0,22	0,28	0,22
	2005	0,14	0,28	0,43	0,40	0,47	0,40	0,37						
2.3. Customers' and banks' doubtful debts on credit operations	2004	165,9	165,5	162,6	162,8	163,6	159,8	156,8	154,2	163,6	170,6	224,9	228,1	
	2005	228,3	226,5	252,3	221,5	228,4	214,3	221,0						
	in national currency	2004	74,4	75,3	74,4	71,7	69,2	67,7	66,6	66,3	68,5	65,1	65,7	67,5
	2005	66,7	67,1	85,7	73,1	78,6	88,6	100,3						
	in foreign currency	2004	91,5	90,2	88,2	91,1	94,4	92,1	90,2	87,9	95,1	105,5	159,2	160,6
	2005	161,6	159,4	166,6	148,4	149,8	125,7	120,7						
Share of doubtful debts in customers' and banks' debts on credit operations, %	2004	2,38	2,45	2,33	2,22	2,14	2,03	1,94	1,84	1,86	1,80	2,28	2,27	
	2005	2,19	2,16	2,38	2,05	2,08	1,91	1,92						
	in national currency	2004	2,10	2,22	2,11	1,89	1,77	1,70	1,60	1,52	1,45	1,26	1,23	1,22
	2005	1,15	1,17	1,47	1,21	1,27	1,39	1,50						
	in foreign currency	2004	2,67	2,68	2,55	2,56	2,53	2,36	2,30	2,20	2,33	2,43	3,54	3,54
	2005	3,47	3,36	3,50	3,11	3,12	2,60	2,49						

Table 2.16

Dynamics of Debt on Credits Granted by Banks of the Republic of Belarus to Sectors of the Economy

Br bn

Indicators	Years	01.01.	01.02.	01.03.	01.04.	01.05.	01.06.	01.07.	01.08.	01.09.	01.10.	01.11.	01.12.
Credits to sectors of the economy	2004	5 571.8	5 584.8	5 711.1	5 993.3	6 293.9	6 634.5	7 044.9	7 300.5	7 658.7	8 194.5	8 616.5	8 898.0
	2005	9 096.7	9 227.2	9 432.7	9 527.1	9 712.8	9 986.0	10 259.1					
in national currency	2004	2 761.3	2 790.9	2 881.1	3 020.4	3 162.4	3 357.9	3 645.8	3 841.1	4 141.7	4 479.6	4 716.5	4 928.2
	2005	5 110.9	5 145.6	5 296.1	5 487.5	5 686.5	5 904.4	6 165.2					
in foreign currency	2004	2 810.5	2 793.9	2 829.9	2 972.9	3 131.5	3 276.6	3 399.1	3 459.4	3 517.0	3 714.9	3 900.0	3 969.8
	2005	3 985.8	4 081.6	4 136.6	4 039.6	4 026.4	4 081.6	4 093.9					
including:													
1. Short-term credits	2004	2 919.9	2 899.2	2 981.7	3 158.7	3 353.8	3 545.8	3 770.0	3 851.1	4 026.7	4 379.3	4 643.3	4 750.4
	2005	4 735.3	4 848.1	4 948.1	4 939.8	4 991.9	5 068.0	5 087.0					
in national currency	2004	1 358.3	1 369.3	1 427.6	1 511.7	1 594.7	1 701.3	1 863.9	1 952.1	2 130.9	2 362.8	2 512.0	2 625.7
	2005	2 654.8	2 658.6	2 735.0	2 816.6	2 859.1	2 888.5	2 933.6					
in foreign currency	2004	1 561.6	1 529.9	1 554.1	1 647.0	1 759.1	1 844.5	1 906.2	1 899.0	1 895.8	2 016.5	2 131.3	2 124.7
	2005	2 080.5	2 189.6	2 213.1	2 123.2	2 132.8	2 179.5	2 153.4					
of which:													
1.1. To public commercial enterprises	2004	1 258.5	1 223.0	1 261.2	1 267.7	1 297.5	1 376.2	1 403.2	1 383.5	1 446.5	1 547.9	1 682.9	1 692.7
	2005	1 698.0	1 771.0	1 772.9	1 695.7	1 653.3	1 645.0	1 551.5					
in national currency	2004	529.9	543.5	579.3	581.1	600.6	645.1	675.2	678.5	742.1	819.5	881.1	902.2
	2005	899.3	898.0	901.5	899.7	874.1	855.8	830.9					
in foreign currency	2004	728.6	679.4	681.9	686.6	697.0	731.2	728.0	705.0	704.4	728.5	801.8	790.6
	2005	798.7	873.1	871.4	796.0	779.2	789.2	720.6					
1.2. To private sector	2004	1 430.8	1 440.0	1 465.0	1 609.5	1 743.3	1 823.6	1 972.5	2 034.6	2 107.7	2 308.4	2 387.4	2 429.0
	2005	2 380.6	2 415.1	2 482.7	2 508.2	2 564.2	2 609.2	2 680.2					
in national currency	2004	689.8	685.4	696.7	764.9	810.7	854.0	956.7	1 014.7	1 103.8	1 224.2	1 277.8	1 329.3
	2005	1 336.6	1 325.3	1 370.3	1 410.3	1 445.3	1 454.9	1 493.6					
in foreign currency	2004	741.0	754.6	768.3	844.6	932.6	969.6	1 015.9	1 019.9	1 003.9	1 084.2	1 109.6	1 099.7
	2005	1 044.1	1 089.8	1 112.4	1 097.8	1 118.8	1 154.3	1 186.6					

Table 2.16 cont'd

Br bn

Indicators	Years	01.01.	01.02.	01.03.	01.04.	01.05.	01.06.	01.07.	01.08.	01.09.	01.10.	01.11.	01.12.
1.3. To natural persons	2004	225.5	235.3	254.2	280.5	308.8	340.6	379.2	422.0	471.5	522.0	572.5	628.3
	2005	651.0	661.3	685.6	723.0	762.1	806.7	854.8					
in national currency	2004	133.7	139.6	150.5	165.0	179.5	197.0	217.0	247.9	284.0	318.3	352.6	393.9
	2005	418.4	434.7	462.9	499.6	532.7	570.9	608.7					
in foreign currency	2004	91.8	95.6	103.7	115.5	129.3	143.6	162.2	174.0	187.5	203.7	219.9	234.4
	2005	232.7	226.6	222.8	223.4	229.4	235.8	246.1					
1.4. To non-bank credit and financial institutions	2004	5.1	0.9	1.3	1.0	4.2	5.3	15.1	11.1	1.0	1.0	0.5	0.4
	2005	5.6	0.6	6.9	12.9	12.3	7.0	0.4					
in national currency	2004	4.8	0.7	1.1	0.7	3.9	5.2	15.0	11.0	0.9	0.9	0.4	0.3
	2005	0.6	0.6	0.3	7.0	7.0	7.0	0.3					
in foreign currency	2004	0.2	0.2	0.2	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1
	2005	5.1	0.1	6.6	6.0	5.3	0.1	0.1					
2. Long-term credits	2004	2 651.9	2 685.6	2 729.3	2 834.6	2 940.1	3 088.7	3 274.8	3 449.4	3 632.0	3 815.2	3 973.2	4 147.6
	2005	4 361.4	4 379.1	4 484.6	4 587.3	4 721.0	4 917.9	5 172.2					
in national currency	2004	1 403.0	1 421.6	1 453.6	1 508.7	1 567.7	1 656.6	1 781.9	1 889.0	2 010.8	2 116.8	2 204.5	2 302.5
	2005	2 456.1	2 487.0	2 561.1	2 670.9	2 827.4	3 015.8	3 231.7					
in foreign currency	2004	1 248.9	1 264.0	1 275.8	1 325.9	1 372.4	1 432.1	1 492.9	1 560.4	1 621.2	1 698.4	1 768.7	1 845.1
	2005	1 905.3	1 892.0	1 923.5	1 916.4	1 893.6	1 902.1	1 940.5					
of which:													
2.1. To public commercial enterprises	2004	514.5	514.2	555.5	536.7	557.7	620.0	666.5	709.1	756.5	796.5	843.0	826.9
	2005	964.6	955.5	1 021.0	1 016.9	1 030.1	1 078.3	1 115.0					
in national currency	2004	177.2	178.8	195.0	197.0	212.3	235.5	272.6	308.0	352.4	378.7	408.2	414.2
	2005	489.0	478.7	488.3	496.0	535.7	572.6	610.2					
in foreign currency	2004	337.3	335.4	360.5	339.7	345.3	384.4	393.9	401.1	404.1	417.8	434.8	412.8
	2005	475.6	476.8	532.8	520.8	494.3	505.7	504.8					

Table 2.16 cont'd

Br bn

Indicators	Years	01.01.	01.02.	01.03.	01.04.	01.05.	01.06.	01.07.	01.08.	01.09.	01.10.	01.11.	01.12.
2.2. To private sector	2004	1 338.5	1 349.9	1 319.6	1 402.3	1 442.9	1 487.5	1 581.2	1 663.4	1 750.8	1 843.3	1 910.2	2 049.2
	2005	2 078.8	2 075.6	2 064.2	2 113.3	2 171.3	2 249.8	2 401.5					
in national currency	2004	578.9	582.2	577.6	608.1	627.6	668.4	728.0	768.3	816.8	862.5	893.5	952.8
	2005	994.2	1 006.5	1 028.4	1 085.5	1 156.2	1 252.0	1 383.5					
in foreign currency	2004	759.5	767.7	742.0	794.2	815.3	819.1	853.1	895.1	934.0	980.8	1 016.7	1 096.5
	2005	1 084.6	1 069.0	1 035.8	1 027.8	1 015.1	997.8	1 018.1					
2.3. To natural persons	2004	783.4	804.0	834.0	873.9	916.4	956.7	1 004.3	1 053.0	1 100.0	1 141.9	1 185.5	1 231.6
	2005	1 276.7	1 309.8	1 361.2	1 418.7	1 483.4	1 548.8	1 615.9					
in national currency	2004	642.8	655.9	674.2	696.6	720.5	744.9	773.3	804.5	833.5	858.4	884.8	912.6
	2005	948.6	978.6	1 021.5	1 066.1	1 115.2	1 166.3	1 214.4					
in foreign currency	2004	140.6	148.1	159.7	177.3	195.9	211.8	231.0	248.5	266.5	283.5	300.6	319.1
	2005	328.0	331.2	339.8	352.6	368.2	382.5	401.5					
2.4. To non-bank credit and financial institutions	2004	15.5	17.4	20.3	21.7	23.1	24.6	22.8	23.9	24.8	33.5	34.6	39.8
	2005	41.2	38.2	38.1	38.4	36.2	41.0	39.7					
in national currency	2004	4.1	4.7	6.7	7.1	7.3	7.8	8.0	8.1	8.2	17.2	18.0	23.0
	2005	24.2	23.2	23.0	23.3	20.3	24.9	23.5					
in foreign currency	2004	11.5	12.8	13.5	14.6	15.8	16.8	14.9	15.7	16.6	16.3	16.6	16.8
	2005	17.0	15.0	15.1	15.1	15.9	16.1	16.2					

Table 2.17

Dynamics of Banks' Overdue, Extended and Doubtful Credits by Sectors of the Economy*

		Br bn											
Indicators	Years	01.01.	01.02.	01.03.	01.04.	01.05.	01.06.	01.07.	01.08.	01.09.	01.10.	01.11.	01.12.
Banks' credits	2004	238.7	242.3	246.8	230.1	227.6	228.4	208.7	205.8	206.1	215.2	283.7	275.5
	2005	265.1	295.6	311.0	280.1	295.3	285.0	287.2					
public commercial enterprises	2004	103.9	103.1	108.3	101.6	102.2	110.8	95.2	95.0	92.7	91.7	131.6	116.1
	2005	111.8	124.9	127.0	108.5	113.5	89.3	74.1					
private sector	2004	134.4	138.6	138.0	127.8	124.7	116.9	112.9	109.5	111.7	121.8	150.3	157.3
	2005	151.4	169.1	182.2	169.7	179.3	193.0	210.3					
natural persons	2004	0.1	0.1	0.2	0.4	0.3	0.4	0.5	1.3	1.6	1.7	1.7	1.9
	2005	1.8	1.5	1.7	1.7	2.3	2.6	2.7					
non-bank credit and financial institutions	2004	0.3	0.4	0.3	0.3	0.4	0.3	0.1	0.1	0.1	0.1	0.1	0.1
	2005	0.1	0.1	0.1	0.1	0.2	0.1	0.1					
including:													
1. Banks' credits in national currency	2004	111.6	117.9	114.7	108.1	105.2	104.1	97.3	96.5	97.6	93.8	99.2	102.1
	2005	97.0	112.4	124.6	114.5	131.3	151.8	164.0					
public commercial enterprises	2004	39.1	40.9	43.1	39.1	35.6	34.7	33.2	31.2	30.9	27.5	29.3	25.7
	2005	25.1	36.3	39.5	38.3	45.0	50.2	44.5					
private sector	2004	72.5	76.7	71.5	68.8	69.1	68.9	63.6	64.3	65.4	65.0	68.6	75.0
	2005	70.5	75.0	83.9	75.0	85.1	100.2	118.0					
natural persons	2004	0.1	0.1	0.1	0.2	0.3	0.3	0.4	1.0	1.3	1.3	1.3	1.4
	2005	1.3	1.1	1.2	1.2	1.2	1.4	1.5					
non-bank credit and financial institutions	2004	0.00	0.16	0.01	0.04	0.15	0.15	0.01	0.00	0.00	0.01	0.03	0.03
	2005	0.03	0.02	0.01	0.01	0.01	0.01	0.00					

Table 2.17 cont'd

Br bn

Indicators	Years	01.01.	01.02.	01.03.	01.04.	01.05.	01.06.	01.07.	01.08.	01.09.	01.10.	01.11.	01.12.
of which:													
1.1. Banks' short - term credits	2004	104.8	110.2	107.2	102.0	99.5	98.5	91.8	91.0	92.8	87.2	92.7	95.1
	2005	91.2	106.4	118.5	108.3	124.8	144.6	156.0					
public commercial enterprises	2004	37.4	39.2	39.3	35.7	32.3	31.4	30.1	28.2	28.0	24.7	26.7	22.9
	2005	22.4	33.7	36.8	35.8	42.5	47.8	42.0					
private sector	2004	67.4	70.8	67.8	66.0	66.8	66.7	61.3	61.9	63.6	61.3	64.8	70.9
	2005	67.5	71.8	80.6	71.4	81.2	95.5	112.6					
natural persons	2004	0.06	0.09	0.12	0.20	0.26	0.31	0.38	0.89	1.23	1.25	1.20	1.32
	2005	1.22	0.95	1.06	1.06	1.09	1.28	1.42					
non-bank credit and financial institutions	2004	0.0	0.2	0.0	0.0	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0
	2005	0.0	0.0	0.0	0.0	0.0	0.0	0.0					
1.2. Banks' long - term credits	2004	6.8	7.7	7.5	6.2	5.7	5.6	5.5	5.5	4.8	6.6	6.5	7.0
	2005	5.7	5.9	6.1	6.2	6.5	7.2	8.0					
public commercial enterprises	2004	1.7	1.8	3.7	3.4	3.3	3.3	3.1	3.1	2.9	2.8	2.6	2.8
	2005	2.6	2.6	2.7	2.5	2.5	2.5	2.5					
private sector	2004	5.1	6.0	3.8	2.7	2.4	2.3	2.3	2.4	1.8	3.7	3.8	4.1
	2005	3.0	3.2	3.3	3.5	3.9	4.7	5.4					
natural persons	2004	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.1
	2005	0.1	0.1	0.1	0.1	0.1	0.1	0.1					
non-bank credit and financial institutions	2004	0.00	0.01	0.01	0.01	0.01	0.01	0.01	0.00	0.00	0.01	0.03	0.03
	2005	0.03	0.02	0.01	0.01	0.01	0.01	0.00					

Table 2.17 cont'd

Br bn

Indicators	Years	01.01.	01.02.	01.03.	01.04.	01.05.	01.06.	01.07.	01.08.	01.09.	01.10.	01.11.	01.12.
2. Banks' credits	2004	127.1	124.4	132.1	122.0	122.5	124.3	111.4	109.3	108.5	121.4	184.5	173.4
in foreign currency	2005	168.1	183.3	186.4	165.6	164.0	133.2	123.2					
public commercial enterprises	2004	64.8	62.2	65.2	62.4	66.6	76.2	62.0	63.8	61.8	64.2	102.3	90.5
	2005	86.7	88.7	87.5	70.2	68.5	39.1	29.6					
private sector	2004	61.9	61.9	66.5	59.1	55.6	47.9	49.3	45.2	46.4	56.7	81.7	82.3
	2005	80.9	94.1	98.2	94.7	94.2	92.9	92.3					
natural persons	2004	0.1	0.1	0.1	0.1	0.0	0.1	0.1	0.3	0.3	0.3	0.4	0.5
	2005	0.4	0.5	0.5	0.5	1.1	1.2	1.1					
non-bank credit and financial institutions	2004	0.3	0.3	0.3	0.3	0.3	0.2	0.1	0.1	0.1	0.1	0.1	0.1
	2005	0.1	0.1	0.1	0.1	0.2	0.1	0.1					
2.1. Banks' credits													
in foreign currency, USD m	2004	58.9	57.7	61.4	56.7	56.9	57.8	51.7	50.7	50.2	56.0	84.9	79.7
	2005	77.5	84.3	86.2	76.9	76.2	62.0	57.3					
public commercial enterprises	2004	30.1	28.9	30.3	29.0	30.9	35.4	28.8	29.6	28.6	29.6	47.1	41.6
	2005	40.0	40.8	40.5	32.6	31.8	18.2	13.8					
private sector	2004	28.7	28.7	30.9	27.5	25.8	22.3	22.9	21.0	21.4	26.2	37.6	37.9
	2005	37.3	43.3	45.4	44.0	43.8	43.2	42.9					
natural persons	2004	0.0	0.0	0.0	0.1	0.0	0.0	0.1	0.1	0.1	0.1	0.2	0.2
	2005	0.2	0.2	0.2	0.2	0.5	0.5	0.5					
non-bank credit and financial institutions	2004	0.1	0.1	0.1	0.1	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0
	2005	0.0	0.0	0.0	0.1	0.1	0.0	0.0					

* without arrears of interest

Table 2.18

Dynamics of Banks' Credits by Form of Ownership in National and Foreign Currencies *

Br bn

Indicators	Years	01.01	01.02	01.03	01.04	01.05	01.06	01.07	01.08	01.09	01.10	01.11	01.12
Banks' credits by form of ownership	2004	5 568.1	5 581.1	5 707.3	5 989.5	6 290.2	6 630.9	7 041.2	7 296.9	7 655.3	8 190.6	8 610.6	8 891.9
	2005	9 090.5	9 221.0	9 427.1	9 521.5	9 704.7	9 978.9	10 252.0					
public form of ownership	2004	1 985.3	1 950.7	1 973.8	1 978.9	2 061.2	2 176.4	2 271.4	2 332.0	2 373.0	2 525.9	2 661.5	2 785.7
	2005	2 880.5	2 952.4	3 022.0	2 997.8	3 032.8	3 137.1	2 746.5					
private form of ownership	2004	3 582.8	3 630.4	3 733.5	4 010.6	4 229.0	4 454.4	4 769.9	4 964.8	5 282.4	5 664.7	5 949.1	6 106.2
	2005	6 210.0	6 268.6	6 405.1	6 523.7	6 671.9	6 841.8	7 505.5					
including:													
1. Banks' short-term credits by form of ownership	2004	2 919.0	2 898.4	2 980.8	3 157.8	3 353.1	3 545.1	3 769.3	3 850.4	4 026.2	4 378.7	4 642.7	4 750.0
	2005	4 734.8	4 847.6	4 946.7	4 938.4	4 989.5	5 065.7	5 084.6					
public form of ownership	2004	1 309.8	1 275.3	1 293.9	1 282.1	1 344.1	1 414.5	1 451.3	1 466.8	1 508.4	1 610.1	1 712.1	1 794.0
	2005	1 792.0	1 859.1	1 896.0	1 851.3	1 788.9	1 829.6	1 502.7					
private form of ownership	2004	1 609.2	1 623.1	1 686.9	1 875.7	2 009.0	2 130.6	2 318.0	2 383.7	2 517.9	2 768.6	2 930.6	2 956.0
	2005	2 942.8	2 988.5	3 050.7	3 087.1	3 200.6	3 236.1	3 582.0					
2. Banks' long-term credits by form of ownership	2004	2 649.1	2 682.7	2 726.5	2 831.7	2 937.2	3 085.8	3 271.9	3 446.5	3 629.1	3 811.8	3 967.9	4 141.9
	2005	4 355.7	4 373.4	4 480.4	4 583.0	4 715.1	4 913.2	5 167.4					
public form of ownership	2004	675.5	675.4	679.9	696.8	717.1	762.0	820.1	865.3	864.6	915.8	949.4	991.7
	2005	1 088.5	1 093.3	1 126.0	1 146.5	1 243.8	1 307.5	1 243.9					
private form of ownership	2004	1 973.6	2 007.3	2 046.6	2 134.9	2 220.0	2 323.8	2 451.9	2 581.2	2 764.5	2 896.1	3 018.5	3 150.2
	2005	3 267.2	3 280.1	3 354.4	3 436.6	3 471.3	3 605.7	3 923.5					

Table 2.19

Dynamics of Banks' Credits by Form of Ownership in National Currency *

Br bn

Indicators	Years	01.01	01.02	01.03	01.04	01.05	01.06	01.07	01.08	01.09	01.10	01.11	01.12
Banks' credits by form of ownership	2004	2 761.3	2 790.9	2 881.0	3 020.3	3 162.4	3 357.9	3 645.8	3 841.1	4 141.7	4 479.0	4 713.9	4 925.4
	2005	5 108.0	5 142.7	5 292.5	5 483.8	5 681.4	5 899.3	6 160.1					
public form of ownership	2004	853.9	853.9	875.1	900.2	930.2	1 001.5	1 093.6	1 144.9	1 206.0	1 313.8	1 385.5	1 447.2
	2005	1 539.9	1 538.4	1 579.5	1 590.4	1 659.6	1 694.9	1 566.2					
private form of ownership	2004	1 907.3	1 937.0	2 005.9	2 120.0	2 232.2	2 356.3	2 552.2	2 696.2	2 935.7	3 165.2	3 328.5	3 478.2
	2005	3 568.1	3 604.4	3 713.1	3 893.4	4 021.8	4 204.4	4 593.9					
including:													
1. Banks' short-term credits by form of ownership	2004	1 358.3	1 369.3	1 427.4	1 511.6	1 594.7	1 701.2	1 863.8	1 952.1	2 130.8	2 362.8	2 511.9	2 625.5
	2005	2 654.5	2 658.3	2 734.0	2 815.7	2 857.2	2 886.7	2 931.7					
public form of ownership	2004	581.3	581.3	598.0	612.3	628.1	666.1	712.9	726.7	772.2	846.2	892.3	929.1
	2005	945.2	949.0	980.4	974.8	956.7	939.2	795.1					
private form of ownership	2004	776.9	788.0	829.4	899.3	966.6	1 035.2	1 151.0	1 225.4	1 358.6	1 516.6	1 619.6	1 696.4
	2005	1 709.3	1 709.3	1 753.6	1 840.9	1 900.6	1 947.5	2 136.6					
2. Banks' long-term credits by form of ownership	2004	1 403.0	1 421.6	1 453.6	1 508.7	1 567.7	1 656.6	1 781.9	1 889.0	2 010.8	2 116.2	2 202.0	2 300.0
	2005	2 453.5	2 484.4	2 558.5	2 668.2	2 824.2	3 012.6	3 228.4					
public form of ownership	2004	272.6	272.5	277.1	287.9	302.1	335.5	380.7	418.2	433.8	467.7	493.2	518.1
	2005	594.7	589.4	599.1	615.7	703.0	755.6	771.1					
private form of ownership	2004	1 130.4	1 149.0	1 176.5	1 220.8	1 265.6	1 321.1	1 401.2	1 470.8	1 577.0	1 648.5	1 708.8	1 781.8
	2005	1 858.7	1 895.0	1 959.4	2 052.5	2 121.2	2 257.0	2 457.3					

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Table 2.20

Dynamics of Banks' Credits by Form of Ownership in Foreign Currency *

USD m

Indicators	Years	01.01	01.02	01.03	01.04	01.05	01.06	01.07	01.08	01.09	01.10	01.11	01.12
Banks' credits by form of ownership	2004	1 301.9	1 294.2	1 313.9	1 381.0	1 452.8	1 520.9	1 575.6	1 602.1	1 625.9	1 712.8	1 793.2	1 824.5
	2005	1 835.2	1 876.8	1 913.2	1 875.3	1 870.4	1 898.4	1 903.2					
public form of ownership	2004	524.8	508.7	510.8	501.7	525.3	546.0	546.5	550.4	540.0	559.3	587.2	615.7
	2005	617.8	650.7	667.5	653.7	638.4	671.1	549.0					
private form of ownership	2004	777.1	785.4	803.2	879.3	927.5	974.9	1 029.1	1 051.8	1 085.9	1 153.4	1 206.0	1 208.8
	2005	1 217.5	1 226.1	1 245.7	1 221.7	1 232.0	1 227.2	1 354.2					
including:													
1. Banks' short-term credits by form of ownership	2004	723.9	709.2	722.2	765.7	816.7	856.8	884.2	880.1	877.1	930.3	980.6	977.2
	2005	958.6	1 007.5	1 023.9	986.0	991.3	1 014.0	1 001.3					
public form of ownership	2004	337.9	321.9	323.5	311.5	332.6	347.8	342.7	343.1	340.7	352.5	377.3	397.8
	2005	390.2	418.8	423.7	407.1	386.9	414.3	329.1					
private form of ownership	2004	386.0	387.3	398.6	454.1	484.2	509.0	541.6	537.0	536.4	577.8	603.3	579.4
	2005	568.4	588.7	600.2	578.8	604.4	599.6	672.2					
2. Banks' long-term credits by form of ownership	2004	577.9	585.0	591.8	615.4	636.1	664.1	691.4	722.1	748.9	782.5	812.7	847.3
	2005	876.6	869.3	889.3	889.4	879.1	884.4	901.9					
public form of ownership	2004	186.9	186.9	187.3	190.2	192.8	198.2	203.9	207.3	199.4	206.8	210.0	217.8
	2005	227.5	231.9	243.8	246.6	251.5	256.8	219.9					
private form of ownership	2004	391.1	398.1	404.5	425.2	443.3	465.9	487.5	514.8	549.5	575.7	602.7	629.4
	2005	649.1	637.4	645.5	642.8	627.6	627.6	682.0					

Table 2.21

Dynamics of Credits Provision by Banks by Form of Ownership in National and Foreign Currencies *

Br bn

Indicators	Years	January	January - February	January - March	January - April	January - May	January - June	January - July	January - August	January - September	January - October	January - November	January - December
Banks' credits by form of ownership	2004	1 070.2	2 215.3	3 817.4	5 401.9	7 016.0	8 934.7	10 461.6	12 201.8	13 988.0	15 643.0	17 227.0	18 794.3
	2005	1 319.9	2 836.7	4 535.8	6 251.3	8 164.5	10 325.7						
public form of ownership	2004	393.4	817.7	1 341.1	1 862.9	2 419.4	3 091.4	3 587.3	4 048.6	4 645.6	5 194.1	5 769.4	6 391.0
	2005	567.4	1 187.7	1 825.0	2 469.8	3 201.1	3 796.7						
private form of ownership	2004	676.8	1 397.6	2 476.3	3 539.0	4 596.6	5 843.3	6 874.3	8 153.3	9 342.4	10 448.8	11 457.6	12 403.3
	2005	752.6	1 649.0	2 710.8	3 781.4	4 963.4	6 529.0						
including:													
1. Banks' short-term credits by form of ownership	2004	989.6	2 025.0	3 446.7	4 867.8	6 281.6	7 928.1	9 215.4	10 695.5	12 234.0	13 672.1	15 027.1	16 292.4
	2005	1 197.9	2 522.2	4 002.8	5 383.6	6 931.0	8 497.1						
public form of ownership	2004	381.7	776.1	1 262.6	1 750.3	2 249.9	2 848.7	3 282.9	3 719.4	4 257.4	4 755.9	5 277.3	5 782.6
	2005	537.6	1 105.0	1 691.8	2 189.6	2 792.7	3 196.5						
private form of ownership	2004	607.9	1 248.9	2 184.0	3 117.4	4 031.7	5 079.5	5 932.5	6 976.1	7 976.6	8 916.1	9 749.8	10 509.9
	2005	660.4	1 417.2	2 311.0	3 194.0	4 138.3	5 300.7						
2. Banks' long-term credits by form of ownership	2004	80.6	190.3	370.8	534.2	734.4	1 006.6	1 246.2	1 506.4	1 754.0	1 970.9	2 199.8	2 501.8
	2005	122.0	314.5	533.0	867.7	1 233.5	1 828.5						
public form of ownership	2004	11.7	41.6	78.5	112.5	169.4	242.7	304.4	329.2	388.2	438.2	492.1	608.4
	2005	29.8	82.7	133.3	280.3	408.4	600.2						
private form of ownership	2004	68.9	148.8	292.3	421.6	564.9	763.8	941.8	1 177.2	1 365.8	1 532.7	1 707.8	1 893.5
	2005	92.2	231.8	399.7	587.4	825.2	1 228.3						

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* Excluding banks in the process of liquidation.

Table 2.22

Dynamics of Credits Provision by Banks by Form of Ownership in National Currency *

Br bn

Indicators	Years	January	January - February	January - March	January - April	January - May	January - June	January - July	January - August	January - September	January - October	January - November	January - December
Banks' credits by form of ownership	2004	629.2	1 298.9	2 169.8	3 026.8	3 941.7	5 106.5	5 961.4	7 011.0	8 039.7	8 969.7	9 869.5	10 890.8
	2005	739.1	1 599.0	2 646.2	3 729.1	4 931.4	6 360.2						
public form of ownership	2004	279.1	560.7	915.7	1 267.3	1 636.7	2 088.0	2 407.0	2 770.0	3 160.6	3 515.0	3 848.7	4 283.0
	2005	294.7	624.2	997.1	1 417.9	1 843.1	2 244.6						
private form of ownership	2004	350.1	738.2	1 254.1	1 759.5	2 305.0	3 018.4	3 554.4	4 241.0	4 879.0	5 454.7	6 020.9	6 607.8
	2005	444.5	974.7	1 649.1	2 311.3	3 088.3	4 115.6						
including:													
1. Banks' short-term credits by form of ownership	2004	595.7	1 216.0	2 012.6	2 793.8	3 599.3	4 617.8	5 342.4	6 245.8	7 140.1	7 955.8	8 734.5	9 563.6
	2005	665.6	1 412.8	2 318.2	3 155.5	4 073.8	5 047.3						
public form of ownership	2004	274.3	546.4	886.8	1 219.8	1 549.7	1 951.9	2 227.8	2 567.8	2 919.2	3 238.6	3 539.5	3 888.3
	2005	279.9	587.7	935.4	1 237.2	1 564.1	1 835.7						
private form of ownership	2004	321.4	669.6	1 125.8	1 573.9	2 049.6	2 665.9	3 114.6	3 678.0	4 220.9	4 717.2	5 194.9	5 675.4
	2005	385.7	825.1	1 382.8	1 918.3	2 509.8	3 211.5						
2. Banks' long-term credits by form of ownership	2004	33.5	82.8	157.2	233.0	342.4	488.7	619.0	765.2	899.6	1 013.9	1 135.0	1 327.2
	2005	73.5	186.1	328.1	573.6	857.6	1 312.9						
public form of ownership	2004	4.8	14.2	28.9	47.5	87.0	136.2	179.2	202.2	241.4	276.4	309.1	394.7
	2005	14.7	36.5	61.7	180.7	279.0	408.8						
private form of ownership	2004	28.7	68.6	128.3	185.5	255.5	352.5	439.8	563.0	658.2	737.5	825.9	932.4
	2005	58.8	149.6	266.4	392.9	578.5	904.1						

Table 2.23

Dynamics of Banks' Credits Repayment by Form of Ownership in National and Foreign Currencies

Br bn

Indicators	Years	January	January - February	January - March	January - April	January - May	January - June	January - July	January - August	January - September	January - October	January - November	January - December
Banks' credits by form of ownership	2004	1 042.4	2 035.1	3 330.8	4 595.9	5 850.9	7 297.8	8 552.1	9 910.9	11 164.8	12 414.2	13 721.1	15 048.7
	2005	1 138.3	2 630.1	4 144.4	5 628.0	7 186.6	8 996.6						
public form of ownership	2004	426.2	816.6	1 319.7	1 762.7	2 174.2	2 713.5	3 130.6	3 506.1	3 933.2	4 354.7	4 833.4	5 352.4
	2005	481.7	1 018.5	1 601.1	2 164.8	2 756.6	3 311.4						
private form of ownership	2004	616.2	1 218.5	2 011.1	2 833.2	3 676.6	4 584.3	5 421.5	6 404.8	7 231.6	8 059.5	8 887.7	9 696.4
	2005	656.6	1 611.7	2 543.3	3 463.2	4 430.0	5 685.2						
including:													
1. Banks' short-term credits by form of ownership	2004	991.9	1 923.5	3 145.2	4 354.3	5 549.7	6 924.3	8 117.1	9 398.4	10 574.2	11 747.6	12 982.2	14 216.3
	2005	1 057.0	2 470.9	3 897.6	5 185.2	6 597.5	8 096.7						
public form of ownership	2004	407.4	777.4	1 253.0	1 678.4	2 077.2	2 604.2	3 009.1	3 368.3	3 780.0	4 178.7	4 640.8	5 138.6
	2005	457.2	976.5	1 539.4	2 057.2	2 593.2	3 059.4						
private form of ownership	2004	584.5	1 146.1	1 892.1	2 675.8	3 472.6	4 320.1	5 108.1	6 030.1	6 794.3	7 568.9	8 341.4	9 077.7
	2005	599.9	1 494.5	2 358.2	3 128.0	4 004.3	5 037.2						
2. Banks' long-term credits by form of ownership	2004	50.5	111.6	185.6	241.6	301.2	373.5	434.9	512.4	590.5	666.6	738.9	832.4
	2005	81.2	159.2	246.8	442.8	589.1	899.9						
public form of ownership	2004	18.8	39.2	66.7	84.3	97.1	109.3	121.5	137.8	153.3	176.0	192.6	213.7
	2005	24.5	42.0	61.7	107.6	163.4	252.0						
private form of ownership	2004	31.7	72.4	118.9	157.3	204.1	264.2	313.4	374.7	437.3	490.7	546.3	618.7
	2005	56.7	117.2	185.1	335.2	425.7	648.0						

Table 2.24

Dynamics of Banks' Credits Repayment by Form of Ownership in National Currency

Br bn

Indicators	Years	January	January - February	January - March	January - April	January - May	January - June	January - July	January - August	January - September	January - October	January - November	January - December
Banks' credits by form of ownership	2004	591.1	1 161.3	1 882.1	2 584.0	3 292.5	4 137.7	4 784.5	5 513.4	6 196.6	6 878.9	7 550.1	8 352.8
	2005	687.6	1 615.1	2 448.3	3 308.9	4 279.6	5 423.2						
public form of ownership	2004	273.2	527.2	843.9	1 156.8	1 444.5	1 781.3	2 033.9	2 327.3	2 602.8	2 881.1	3 136.6	3 466.7
	2005	286.0	574.9	913.3	1 257.1	1 636.2	1 978.0						
private form of ownership	2004	317.9	634.1	1 038.1	1 427.2	1 848.0	2 356.4	2 750.6	3 186.1	3 593.8	3 997.8	4 413.5	4 886.1
	2005	401.6	1 040.1	1 535.0	2 051.8	2 643.4	3 445.1						
including:													
1. Banks' short-term credits by form of ownership	2004	576.4	1 128.6	1 830.6	2 516.6	3 204.9	4 030.0	4 654.1	5 359.2	6 012.9	6 668.1	7 316.9	8 081.9
	2005	645.6	1 535.1	2 336.7	3 110.6	3 986.9	4 891.9						
public form of ownership	2004	268.6	517.9	829.8	1 138.4	1 420.6	1 753.5	2 000.8	2 287.5	2 557.5	2 826.5	3 076.3	3 397.7
	2005	266.2	543.3	871.7	1 186.4	1 520.5	1 804.3						
private form of ownership	2004	307.8	610.8	1 000.8	1 378.2	1 784.3	2 276.5	2 653.3	3 071.7	3 455.4	3 841.6	4 240.6	4 684.2
	2005	379.5	991.8	1 465.0	1 924.2	2 466.4	3 087.6						
2. Banks' long-term credits by form of ownership	2004	14.7	32.7	51.4	67.4	87.6	107.7	130.4	154.2	183.7	210.8	233.2	270.9
	2005	42.0	80.0	111.6	198.3	292.8	531.3						
public form of ownership	2004	4.6	9.4	14.1	18.4	23.9	27.8	33.2	39.8	45.3	54.7	60.3	69.0
	2005	19.9	31.6	41.6	70.7	115.8	173.7						
private form of ownership	2004	10.0	23.4	37.3	49.0	63.7	79.8	97.3	114.4	138.4	156.2	172.9	201.9
	2005	22.1	48.4	70.0	127.6	177.0	357.6						

Table 2.25

**Dynamics of Overdue, Extended and Doubtful Banks' Credits
by Form of Ownership in National and Foreign Currencies ***

		Br bn											
Indicators	Years	01.01	01.02	01.03	01.04	01.05	01.06	01.07	01.08	01.09	01.10	01.11	01.12
Banks' credits by form of ownership	2004	235.1	238.7	243.3	226.5	224.1	224.9	205.3	202.4	202.8	211.9	280.4	272.1
	2005	261.7	292.3	308.9	278.1	293.4	283.2	285.3					
public form of ownership	2004	106.6	109.5	110.5	102.5	104.0	111.9	93.7	96.6	96.5	93.2	134.3	120.8
	2005	118.3	131.2	135.0	113.9	121.4	99.6	71.0					
private form of ownership	2004	128.5	129.2	132.8	124.0	120.1	113.0	111.6	105.8	106.3	118.6	146.1	151.3
	2005	143.4	161.0	173.9	164.2	172.1	183.5	214.3					
including:													
1. Banks' short-term credits by form of ownership	2004	182.2	183.8	192.7	181.3	173.3	176.3	155.5	156.2	157.6	154.6	170.0	160.7
	2005	153.3	184.7	201.7	176.3	191.7	207.5	218.3					
public form of ownership	2004	77.3	79.6	83.2	74.1	68.2	76.2	59.1	64.3	65.6	59.8	72.9	60.3
	2005	60.1	74.0	79.2	64.9	72.5	76.3	59.3					
private form of ownership	2004	104.8	104.2	109.5	107.2	105.1	100.1	96.5	91.9	92.0	94.8	97.0	100.3
	2005	93.2	110.7	122.5	111.3	119.2	131.2	159.0					
2. Banks' long-term credits by form of ownership	2004	52.9	54.9	50.6	45.2	50.8	48.6	49.8	46.2	45.2	57.3	110.4	111.4
	2005	108.4	107.6	107.3	101.9	101.7	75.7	67.0					
public form of ownership	2004	29.3	29.9	27.2	28.4	35.7	35.7	34.7	32.3	30.9	33.4	61.3	60.5
	2005	58.2	57.3	55.8	49.0	48.9	23.3	11.7					
private form of ownership	2004	23.7	25.1	23.4	16.8	15.0	12.9	15.1	13.9	14.3	23.9	49.1	51.0
	2005	50.2	50.3	51.5	52.9	52.9	52.4	55.3					

Table 2.26

**Dynamics of Overdue, Extended and Doubtful Banks' Credits
by Form of Ownership in National Currency ***

Br bn

Indicators	Years	01.01	01.02	01.03	01.04	01.05	01.06	01.07	01.08	01.09	01.10	01.11	01.12
Banks' credits by form of ownership	2004	111.6	117.9	114.7	108.1	105.2	104.1	97.3	96.5	97.6	93.8	99.2	102.1
	2005	96.9	112.3	124.6	114.5	131.3	151.8	164.0					
public form of ownership	2004	43.2	48.2	46.0	41.8	39.6	39.2	35.4	33.8	34.2	30.9	33.0	32.4
	2005	33.3	44.3	49.2	43.4	51.1	56.4	44.2					
private form of ownership	2004	68.4	69.6	68.7	66.3	65.6	64.9	61.9	62.7	63.3	62.9	66.3	69.7
	2005	63.6	68.0	75.4	71.1	80.2	95.4	119.8					
including:													
1. Banks' short-term credits by form of ownership	2004	104.8	110.1	107.2	101.9	99.5	98.5	91.8	90.9	92.8	87.2	92.7	95.1
	2005	91.2	106.4	118.5	108.3	124.8	144.6	156.0					
public form of ownership	2004	39.4	44.4	42.3	38.4	36.3	35.9	32.3	30.7	31.4	28.1	30.4	29.6
	2005	30.7	41.7	46.6	40.8	48.6	54.0	41.8					
private form of ownership	2004	65.4	65.7	64.9	63.5	63.1	62.5	59.5	60.2	61.4	59.1	62.3	65.5
	2005	60.5	64.7	71.9	67.5	76.2	90.6	114.1					
2. Banks' long-term credits by form of ownership	2004	6.8	7.7	7.5	6.2	5.7	5.6	5.5	5.5	4.8	6.6	6.5	7.0
	2005	5.7	5.9	6.1	6.2	6.5	7.2	8.0					
public form of ownership	2004	3.8	3.8	3.7	3.4	3.3	3.3	3.1	3.0	2.9	2.8	2.6	2.8
	2005	2.6	2.6	2.6	2.6	2.5	2.5	2.4					
private form of ownership	2004	3.0	3.9	3.8	2.8	2.4	2.4	2.4	2.5	1.9	3.9	3.9	4.3
	2005	3.1	3.3	3.5	3.6	4.0	4.8	5.7					

Table 2.27

**Dynamics of Overdue, Extended and Doubtful Banks' Credits
by Form of Ownership in Foreign Currency ***

USD m

Indicators	Years	01.01	01.02	01.03	01.04	01.05	01.06	01.07	01.08	01.09	01.10	01.11	01.12
Banks' credits by form of ownership	2004	57.3	56.1	59.8	55.1	55.2	56.1	50.1	49.1	48.7	54.5	83.4	78.2
	2005	75.9	82.8	85.3	76.0	75.4	61.1	56.4					
public form of ownership	2004	29.4	28.4	30.0	28.2	29.9	33.8	27.1	29.1	28.8	28.8	46.6	40.7
	2005	39.2	40.0	39.7	32.8	32.7	20.1	12.4					
private form of ownership	2004	27.8	27.6	29.8	26.8	25.3	22.4	23.0	20.0	19.9	25.7	36.8	37.5
	2005	36.8	42.8	45.6	43.2	42.7	41.0	44.0					
including:													
1. Banks' short-term credits by form of ownership	2004	35.9	34.2	39.7	36.9	34.3	36.2	29.6	30.2	30.0	31.1	35.6	30.2
	2005	28.6	36.0	38.5	31.6	31.1	29.3	29.0					
public form of ownership	2004	17.6	16.3	19.0	16.6	14.8	18.7	12.4	15.6	15.8	14.6	19.6	14.1
	2005	13.6	14.8	15.1	11.2	11.1	10.4	8.1					
private form of ownership	2004	18.3	17.8	20.7	20.3	19.5	17.5	17.1	14.7	14.2	16.5	16.0	16.0
	2005	15.1	21.2	23.4	20.4	20.0	18.9	20.9					
2. Banks' long-term credits by form of ownership	2004	21.4	21.9	20.1	18.2	20.9	20.0	20.6	18.9	18.7	23.4	47.8	48.0
	2005	47.3	46.8	46.8	44.5	44.3	31.8	27.4					
public form of ownership	2004	11.8	12.1	10.9	11.6	15.1	15.1	14.7	13.6	13.0	14.2	27.0	26.5
	2005	25.6	25.2	24.6	21.6	21.6	9.7	4.3					
private form of ownership	2004	9.6	9.8	9.1	6.5	5.9	4.9	5.9	5.3	5.7	9.2	20.8	21.5
	2005	21.7	21.6	22.2	22.9	22.7	22.1	23.1					

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Table 2.28

Dynamics of Banks' Credits by Type of Business in National and Foreign Currencies *

Br bn

Indicators	Years	01.01	01.02	01.03	01.04	01.05	01.06	01.07	01.08	01.09	01.10	01.11	01.12
Banks' short-term and long-term credits to	2004	4 559.2	4 541.8	4 619.1	4 835.1	5 065.1	5 333.6	5 657.7	5 821.9	6 083.9	6 527.3	6 855.2	7 034.6
	2005	7 165.3	7 252.5	7 382.8	7 382.6	7 461.8	7 626.1	7 784.1					
industry	2004	2 286.1	2 270.0	2 291.2	2 405.7	2 510.8	2 602.9	2 700.1	2 699.9	2 802.4	3 011.5	3 168.4	3 248.7
	2005	3 261.3	3 385.0	3 443.3	3 318.7	3 306.7	3 297.3	3 210.1					
agriculture	2004	629.7	629.7	644.8	688.4	735.8	783.9	846.4	892.3	943.9	1 026.8	1 068.7	1 097.6
	2005	1 145.7	1 117.1	1 152.1	1 197.5	1 270.7	1 348.8	1 409.1					
construction	2004	80.8	83.2	86.4	118.2	129.4	140.4	153.8	162.1	169.5	183.8	188.1	191.3
	2005	192.5	201.7	206.9	211.7	219.7	223.6	226.1					
trade and catering	2004	370.7	391.5	418.6	445.3	459.3	467.1	509.4	527.1	551.9	575.3	607.6	623.1
	2005	656.3	647.6	661.5	677.0	724.1	726.6	754.9					
housing and public utility industry	2004	113.4	124.9	124.6	141.0	135.0	139.7	164.6	182.7	184.7	194.9	210.1	216.7
	2005	228.5	225.9	225.1	210.6	211.7	214.5	250.5					
other	2004	1 078.6	1 042.5	1 053.5	1 036.5	1 094.9	1 199.7	1 283.3	1 357.8	1 431.5	1 535.0	1 612.2	1 657.2
	2005	1 681.2	1 675.0	1 694.0	1 767.1	1 729.0	1 815.3	1 933.3					
including:													
1. Banks' short-term credits to	2004	2 693.6	2 663.1	2 726.6	2 877.3	3 044.3	3 204.5	3 390.1	3 428.5	3 554.8	3 856.8	4 070.3	4 121.8
	2005	4 083.8	4 186.4	4 261.1	4 215.4	4 227.5	4 259.0	4 229.8					
industry	2004	1 622.9	1 600.2	1 623.3	1 721.5	1 814.9	1 895.4	1 982.8	1 956.4	2 040.9	2 204.4	2 334.2	2 383.9
	2005	2 343.7	2 465.5	2 504.1	2 387.8	2 415.0	2 419.3	2 337.9					
agriculture	2004	151.7	149.6	160.5	179.9	204.4	214.7	224.4	230.5	237.0	276.8	276.8	263.4
	2005	256.3	241.1	252.9	267.6	267.9	275.4	276.4					
construction	2004	50.9	53.7	56.9	60.7	63.5	69.7	80.8	86.3	91.6	98.8	101.3	106.4
	2005	102.5	112.1	115.4	116.7	123.1	126.9	124.5					
trade and catering	2004	332.5	353.2	378.8	404.6	414.9	419.4	455.5	468.3	483.9	501.8	526.7	535.7
	2005	557.1	548.4	559.3	574.1	600.9	597.5	613.2					
housing and public utility industry	2004	54.5	57.6	60.3	69.2	65.6	69.4	88.0	98.9	103.7	111.5	124.5	128.9
	2005	132.6	130.6	131.6	122.3	106.8	98.7	112.5					
other	2004	481.2	448.8	446.8	441.3	481.0	535.8	558.6	588.1	597.7	663.6	706.9	703.4
	2005	691.7	688.6	697.9	747.0	713.7	741.2	765.3					

Table 2.28 cont'd
Br bn

Indicators	Years	01.01	01.02	01.03	01.04	01.05	01.06	01.07	01.08	01.09	01.10	01.11	01.12
2. Banks' long-term credits to	2004	1 865.7	1 878.7	1 892.5	1 957.8	2 020.8	2 129.1	2 267.6	2 393.4	2 529.1	2 670.5	2 784.8	2 912.8
	2005	3 081.5	3 066.1	3 121.8	3 167.1	3 234.3	3 367.1	3 554.3					
industry	2004	663.2	669.8	667.9	684.2	695.9	707.5	717.3	743.5	761.5	807.1	834.3	864.7
	2005	917.6	919.5	939.3	930.9	891.7	878.0	872.2					
agriculture	2004	478.0	480.1	484.3	508.4	531.3	569.1	622.0	661.7	706.9	750.0	791.9	834.3
	2005	889.4	876.0	899.2	929.9	1 002.7	1 073.4	1 132.7					
construction	2004	29.9	29.5	29.5	57.5	65.9	70.7	73.0	75.8	77.9	85.0	86.8	84.9
	2005	90.0	89.6	91.5	95.0	96.7	96.7	101.6					
trade and catering	2004	38.2	38.3	39.8	40.7	44.4	47.7	53.9	58.8	68.0	73.5	81.0	87.3
	2005	99.2	99.2	102.3	102.9	123.2	129.1	141.8					
housing and public utility industry	2004	58.9	67.3	64.3	71.8	69.3	70.3	76.6	83.8	81.0	83.5	85.6	87.8
	2005	95.9	95.3	93.5	88.4	104.9	115.8	138.0					
other	2004	597.5	593.7	606.7	595.2	613.9	663.9	724.7	769.7	833.8	871.4	905.2	953.8
	2005	989.5	986.4	996.1	1 020.1	1 015.2	1 074.1	1 168.0					

* Excluding banks in the process of liquidation; excluding indebtedness under credits to natural persons.

Table 2.29

Dynamics of Banks' Credits by Type of Business in National Currency *

Br bn

Indicators	Years	01.01	01.02	01.03	01.04	01.05	01.06	01.07	01.08	01.09	01.10	01.11	01.12
Banks' short-term and long-term credits to	2004	1 984.8	1 995.3	2 056.3	2 158.7	2 262.4	2 416.0	2 655.4	2 788.7	3 024.2	3 302.9	3 479.0	3 621.6
	2005	3 743.6	3 732.0	3 810.8	3 921.0	4 036.2	4 164.8	4 339.7					
industry	2004	803.3	812.7	840.1	855.5	876.8	931.4	977.9	1 006.8	1 163.0	1 315.7	1 409.2	1 474.8
	2005	1 484.4	1 515.4	1 519.9	1 505.6	1 506.3	1 475.2	1 458.8					
agriculture	2004	530.1	532.4	548.0	586.1	630.1	671.7	717.9	764.6	816.9	891.2	927.6	952.7
	2005	1 002.9	978.8	1 016.6	1 069.3	1 144.6	1 223.7	1 289.6					
construction	2004	64.0	66.2	68.4	72.1	80.7	87.3	97.6	101.9	108.9	117.2	121.1	125.8
	2005	125.3	130.4	135.5	139.5	147.1	148.6	146.4					
trade and catering	2004	204.6	216.5	226.8	242.2	251.9	255.2	285.2	294.2	299.4	312.9	328.3	344.5
	2005	367.5	368.8	376.3	389.4	420.4	425.7	447.9					
housing and public utility industry	2004	27.7	31.0	31.1	41.1	39.2	44.7	71.3	92.9	98.6	101.3	109.9	117.1
	2005	128.6	120.1	128.6	132.1	141.9	142.2	171.4					
other	2004	355.2	336.6	342.0	361.7	383.7	425.6	505.4	528.2	537.6	564.6	582.8	606.7
	2005	634.9	618.4	633.8	685.0	676.0	749.4	825.6					
including:													
1. Banks' short-term credits to	2004	1 224.6	1 229.7	1 276.9	1 346.6	1 415.2	1 504.3	1 646.8	1 704.2	1 846.9	2 044.5	2 159.3	2 231.6
	2005	2 236.2	2 223.6	2 271.2	2 316.1	2 324.6	2 315.8	2 323.1					
industry	2004	701.1	710.1	734.1	746.2	763.9	812.4	850.4	869.0	1 009.5	1 149.8	1 229.8	1 285.6
	2005	1 273.2	1 294.6	1 292.9	1 271.0	1 265.6	1 252.9	1 232.2					
agriculture	2004	112.1	110.2	121.2	141.1	163.9	174.3	183.5	192.3	198.6	236.1	236.9	223.6
	2005	218.0	202.9	215.6	235.0	236.9	242.9	243.2					
construction	2004	49.0	51.8	54.6	58.1	60.7	65.9	76.1	81.2	86.9	91.7	92.9	97.8
	2005	93.9	98.7	103.2	105.7	113.3	115.0	111.3					
trade and catering	2004	190.0	201.5	211.6	226.5	234.7	237.0	264.6	272.4	275.7	287.7	302.2	317.0
	2005	333.3	333.2	340.2	352.4	366.8	367.2	380.2					
housing and public utility industry	2004	20.8	24.3	24.6	34.8	32.6	37.0	55.8	68.8	73.1	73.4	79.9	84.1
	2005	88.0	81.2	90.5	96.4	86.7	73.5	78.5					
other	2004	151.5	131.9	130.9	139.7	159.5	177.6	216.4	220.4	203.1	206.0	217.6	223.5
	2005	229.8	212.9	228.8	255.6	255.3	264.3	277.7					

Table 2.29 cont'd
Br bn

Indicators	Years	01.01	01.02	01.03	01.04	01.05	01.06	01.07	01.08	01.09	01.10	01.11	01.12
2. Banks' long-term credits to	2004	760.2	765.6	779.3	812.1	847.2	911.7	1 008.6	1 084.5	1 177.4	1 258.4	1 319.6	1 390.0
	2005	1 507.4	1 508.4	1 539.6	1 604.8	1 711.6	1 849.0	2 016.7					
industry	2004	102.2	102.6	106.0	109.3	112.9	119.0	127.5	137.8	153.5	165.9	179.4	189.2
	2005	211.2	220.8	227.0	234.7	240.7	222.4	226.7					
agriculture	2004	418.0	422.2	426.8	445.0	466.2	497.4	534.5	572.3	618.3	655.2	690.7	729.0
	2005	784.9	775.9	801.0	834.3	907.7	980.8	1 046.4					
construction	2004	14.9	14.5	13.9	14.0	20.0	21.4	21.5	20.7	21.9	25.6	28.2	28.0
	2005	31.4	31.7	32.3	33.8	33.8	33.5	35.2					
trade and catering	2004	14.5	15.0	15.2	15.6	17.1	18.2	20.6	21.8	23.7	25.2	26.2	27.5
	2005	34.2	35.6	36.1	37.0	53.6	58.4	67.7					
housing and public utility industry	2004	6.9	6.7	6.5	6.2	6.6	7.8	15.5	24.2	25.5	28.0	30.0	33.0
	2005	40.6	38.9	38.2	35.7	55.2	68.7	92.9					
other	2004	203.7	204.7	211.1	222.0	224.3	248.0	289.0	307.7	334.5	358.6	365.1	383.2
	2005	405.2	405.5	405.0	429.4	420.7	485.1	547.8					

* Excluding banks in the process of liquidation; excluding indebtedness under credits to natural persons.

Table 2.30

Dynamics of Banks' Credits by Type of Business in Foreign Currency *

USD m

Indicators	Years	01.01	01.02	01.03	01.04	01.05	01.06	01.07	01.08	01.09	01.10	01.11	01.12
Banks' short-term and long-term credits to	2004	1 194.1	1 181.1	1 191.5	1 244.8	1 301.8	1 355.8	1 393.2	1 406.2	1 415.8	1 487.9	1 553.7	1 569.9
	2005	1 576.8	1 620.1	1 652.9	1 607.8	1 592.6	1 610.7	1 602.0					
industry	2004	687.7	675.9	674.6	721.0	758.9	776.7	799.2	784.9	758.6	782.6	809.6	816.0
	2005	818.8	860.4	890.0	842.1	837.0	847.9	814.5					
agriculture	2004	46.2	45.2	45.0	47.6	49.1	52.1	59.6	59.2	58.8	62.6	64.9	66.7
	2005	65.8	63.7	62.7	59.5	58.6	58.2	55.6					
construction	2004	7.8	7.9	8.4	21.5	22.6	24.7	26.1	27.9	28.1	30.7	30.8	30.1
	2005	31.0	32.8	33.0	33.5	33.8	34.9	37.1					
trade and catering	2004	77.1	81.2	89.2	94.5	96.4	98.5	104.1	108.0	116.9	121.1	128.5	128.1
	2005	133.1	128.3	132.0	133.6	141.2	140.0	142.8					
housing and public utility industry	2004	39.7	43.6	43.5	46.5	44.5	44.1	43.3	41.6	39.8	43.2	46.1	45.8
	2005	46.0	48.7	44.6	36.5	32.5	33.7	36.8					
other	2004	335.6	327.4	330.8	313.9	330.3	359.7	361.0	384.6	413.7	447.8	473.7	483.2
	2005	482.1	486.2	490.6	502.6	489.5	496.0	515.2					
including:													
1. Banks' short-term credits to	2004	681.4	664.9	674.0	712.0	756.7	790.1	808.9	799.4	790.3	836.3	879.4	869.4
	2005	851.4	903.3	920.8	882.2	884.7	904.2	886.9					
industry	2004	427.5	412.8	413.4	453.6	488.1	503.2	525.5	504.1	477.3	486.7	508.2	505.2
	2005	493.3	538.8	560.5	518.7	534.3	542.8	514.3					
agriculture	2004	18.4	18.3	18.3	18.0	18.8	18.8	19.0	17.7	17.8	18.8	18.3	18.3
	2005	17.6	17.6	17.3	15.1	14.4	15.1	15.5					
construction	2004	0.9	0.9	1.1	1.2	1.3	1.8	2.2	2.4	2.2	3.3	3.9	3.9
	2005	4.0	6.1	5.6	5.1	4.5	5.5	6.2					
trade and catering	2004	66.1	70.4	77.8	82.8	83.7	84.8	88.6	90.8	96.3	98.8	103.3	100.6
	2005	103.1	99.0	101.4	103.0	108.8	107.2	108.4					
housing and public utility industry	2004	15.6	15.5	16.6	16.0	15.4	15.1	14.9	14.0	14.2	17.6	20.5	20.6
	2005	20.6	22.7	19.0	12.0	9.4	11.7	15.8					
other	2004	152.9	147.0	146.9	140.3	149.3	166.5	158.8	170.4	182.6	211.2	225.2	220.8
	2005	212.9	218.9	217.1	228.2	213.1	221.9	226.8					

Table 2.30 cont'd
USD m

Indicators	Years	01.01	01.02	01.03	01.04	01.05	01.06	01.07	01.08	01.09	01.10	01.11	01.12
2. Banks' long-term credits to	2004	512.7	516.3	517.5	532.9	545.1	565.7	584.2	606.8	625.5	651.6	674.3	700.5
	2005	725.4	716.8	732.1	725.6	707.9	706.4	715.2					
industry	2004	260.2	263.1	261.2	267.4	270.8	273.4	273.7	280.8	281.4	295.9	301.4	310.7
	2005	325.5	321.6	329.6	323.4	302.6	305.1	300.2					
agriculture	2004	27.8	26.9	26.7	29.5	30.2	33.3	40.6	41.5	41.0	43.8	46.6	48.4
	2005	48.2	46.1	45.5	44.4	44.2	43.1	40.1					
construction	2004	6.9	7.0	7.3	20.3	21.3	22.9	23.9	25.6	25.9	27.4	26.9	26.2
	2005	27.0	26.7	27.4	28.4	29.2	29.4	30.9					
trade and catering	2004	11.0	10.8	11.4	11.7	12.6	13.7	15.5	17.2	20.5	22.3	25.2	27.5
	2005	30.0	29.3	30.6	30.6	32.3	32.9	34.5					
housing and public utility industry	2004	24.1	28.1	26.9	30.5	29.1	29.0	28.4	27.6	25.7	25.6	25.6	25.2
	2005	25.5	26.0	25.6	24.5	23.1	21.9	21.0					
other	2004	182.7	180.4	183.9	173.6	181.0	193.3	202.2	214.2	231.1	236.6	248.6	262.4
	2005	269.3	267.3	273.5	274.4	276.4	274.1	288.5					

* Excluding banks in the process of liquidation; excluding indebtedness under credits to natural persons.

Table 2.31

Dynamics of Credits Provision by Banks by Type of Business in National and Foreign Currencies *

Br bn

Indicators	Years	January	January - February	January - March	January - April	January - May	January - June	January - July	January - August	January - September	January - October	January - November	January - December
Banks' short-term and long-term credits to	2004	1 022.6	2 131.6	3 669.3	5 184.1	6 725.9	8 549.7	9 998.6	11 640.3	13 319.5	14 863.6	16 327.7	17 798.8
	2005	1 248.1	2 672.1	4 259.1	5 852.5	7 641.7	9 661.2						
industry	2004	392.1	822.9	1 495.8	2 168.8	2 791.7	3 452.1	4 051.5	4 778.3	5 566.8	6 217.4	6 856.5	7 389.5
	2005	552.0	1 174.3	1 790.8	2 389.2	3 019.3	3 623.9						
agriculture	2004	22.9	72.6	144.5	221.0	299.3	394.6	486.3	597.2	731.0	825.6	908.8	1 021.1
	2005	42.8	132.1	243.7	393.1	574.9	903.0						
construction	2004	21.1	108.0	178.8	257.3	332.6	422.1	510.4	601.9	697.8	793.3	886.6	984.6
	2005	92.1	197.0	315.2	437.0	563.9	697.2						
trade and catering	2004	387.9	760.2	1 236.6	1 672.6	2 138.5	2 700.6	3 089.6	3 477.6	3 831.7	4 185.9	4 545.7	4 929.8
	2005	308.9	641.5	1 035.6	1 427.5	1 864.6	2 324.1						
housing and public utility industry	2004	11.3	24.9	47.8	63.7	84.2	132.7	164.9	189.5	217.0	250.4	276.0	311.5
	2005	24.1	49.8	80.0	131.2	178.9	250.9						
other	2004	187.4	343.0	565.8	800.7	1 079.7	1 447.6	1 695.9	1 995.9	2 275.1	2 590.9	2 854.2	3 162.3
	2005	228.1	477.4	793.7	1 074.6	1 440.1	1 862.2						
including: 1. Banks' short-term credits to	2004	963.9	1 963.3	3 339.0	4 709.7	6 069.1	7 651.2	8 871.1	10 271.2	11 720.9	13 069.2	14 326.3	15 514.2
	2005	1 137.9	2 385.6	3 773.7	5 053.8	6 497.5	7 946.4						
industry	2004	375.4	790.6	1 420.8	2 063.5	2 654.5	3 276.2	3 828.0	4 507.0	5 235.7	5 841.6	6 434.1	6 890.9
	2005	522.0	1 097.4	1 682.0	2 239.6	2 830.8	3 395.9						
agriculture	2004	17.3	46.7	87.4	135.6	171.8	207.3	252.3	307.7	390.5	438.4	471.8	512.6
	2005	28.5	81.4	147.4	201.5	261.9	323.6						
construction	2004	15.5	64.4	100.4	137.9	176.7	225.0	271.4	322.5	378.7	436.7	492.6	545.0
	2005	57.6	111.7	172.2	234.5	298.4	365.6						
trade and catering	2004	385.8	754.9	1 226.6	1 658.2	2 119.2	2 670.6	3 052.6	3 429.2	3 775.8	4 120.8	4 472.4	4 841.4
	2005	305.5	632.1	1 023.0	1 391.5	1 817.2	2 261.0						
housing and public utility industry	2004	11.3	24.9	47.6	62.8	81.8	121.6	145.3	168.0	192.7	223.7	246.0	273.7
	2005	21.3	46.2	75.6	96.9	126.6	173.7						
other	2004	158.7	281.8	456.3	651.7	865.2	1 150.5	1 321.6	1 536.8	1 747.4	2 007.9	2 209.5	2 450.6
	2005	203.0	416.9	673.5	889.9	1 162.6	1 426.7						

Table 2.31 cont'd

Br bn

Indicators	Years	January	January - February	January - March	January - April	January - May	January - June	January - July	January - August	January - September	January - October	January - November	January - December
2. Banks' long-term credits to	2004	58.7	168.3	330.2	474.4	656.8	898.4	1 127.5	1 369.1	1 598.6	1 794.4	2 001.4	2 284.6
	2005	110.2	286.5	485.4	798.7	1 144.2	1 714.9						
industry	2004	16.7	32.3	75.0	105.3	137.2	175.8	223.6	271.3	331.1	375.8	422.5	498.6
	2005	30.0	77.0	108.8	149.6	188.5	228.0						
agriculture	2004	5.6	25.9	57.1	85.3	127.5	187.3	234.0	289.5	340.5	387.3	437.0	508.5
	2005	14.3	50.7	96.3	191.6	313.0	579.4						
construction	2004	5.6	43.5	78.4	119.4	155.9	197.0	239.0	279.4	319.1	356.6	394.0	439.6
	2005	34.5	85.4	143.0	202.5	265.5	331.6						
trade and catering	2004	2.1	5.3	10.0	14.5	19.3	30.0	37.0	48.4	55.9	65.0	73.3	88.4
	2005	3.4	9.4	12.7	36.0	47.4	63.1						
housing and public utility industry	2004	0.0	0.0	0.2	0.9	2.4	11.2	19.6	21.4	24.3	26.7	30.0	37.8
	2005	2.8	3.6	4.4	34.3	52.3	77.2						
other	2004	28.7	61.3	109.5	149.0	214.5	297.1	374.3	459.0	527.7	583.0	644.7	711.7
	2005	25.2	60.5	120.2	184.7	277.5	435.5						

* Excluding banks in the process of liquidation; excluding indebtedness under credits to natural persons.

Table 2.32

Dynamics of Credits Provision by Banks by Type of Business in National Currency *

Br bn

Indicators	Years	January	January - February	January - March	January - April	January - May	January - June	January - July	January - August	January - September	January - October	January - November	January - December
Banks' short-term and long-term credits to	2004	597.5	1 255.1	2 095.1	2 919.6	3 798.2	4 922.1	5 726.4	6 715.8	7 678.7	8 541.0	9 363.6	10 311.0
	2005	678.5	1 466.4	2 430.3	3 425.8	4 539.3	5 869.6						
industry	2004	146.0	314.7	528.3	739.4	961.4	1 213.4	1 440.1	1 809.2	2 171.0	2 479.0	2 752.0	3 027.5
	2005	218.5	455.8	722.6	974.1	1 244.4	1 534.7						
agriculture	2004	19.4	55.7	117.0	184.5	253.1	326.2	408.5	511.5	633.6	718.3	790.7	897.0
	2005	39.5	124.3	231.1	375.6	549.7	871.7						
construction	2004	17.9	99.1	159.5	229.4	296.5	375.7	453.5	537.0	621.0	707.3	792.4	884.7
	2005	84.0	182.7	290.8	405.1	521.0	638.7						
trade and catering	2004	330.2	640.9	1 037.7	1 408.0	1 801.7	2 281.6	2 590.4	2 899.3	3 177.5	3 442.1	3 714.0	4 021.2
	2005	253.2	503.0	808.0	1 109.2	1 451.9	1 818.8						
housing and public utility industry	2004	11.1	20.2	42.9	58.5	76.2	121.5	153.4	174.4	193.1	216.2	241.7	276.1
	2005	14.0	38.3	68.5	114.8	149.9	204.7						
other	2004	73.0	124.5	209.8	299.9	409.3	603.7	680.6	784.5	882.3	978.1	1 072.8	1 204.5
	2005	69.2	162.3	309.3	446.9	622.4	801.0						
including: 1. Banks' short-term credits to	2004	577.4	1 174.0	1 941.1	2 690.6	3 461.3	4 439.8	5 115.7	5 960.4	6 790.2	7 540.0	8 243.3	9 003.1
	2005	609.5	1 287.1	2 111.2	2 863.5	3 695.7	4 573.6						
industry	2004	144.4	308.3	516.7	722.6	936.8	1 178.2	1 392.3	1 743.2	2 089.9	2 381.4	2 641.3	2 892.1
	2005	206.6	428.5	684.5	926.8	1 189.1	1 465.2						
agriculture	2004	13.8	40.4	78.2	121.2	153.4	183.8	223.6	273.8	350.6	394.2	423.2	460.2
	2005	25.3	73.9	137.1	187.8	242.8	300.5						
construction	2004	14.7	62.5	96.9	133.1	169.9	215.6	260.3	309.6	361.5	415.3	468.5	519.1
	2005	52.7	104.5	162.2	223.3	282.6	344.3						
trade and catering	2004	329.2	639.1	1 034.4	1 402.5	1 794.8	2 271.7	2 578.2	2 884.5	3 160.2	3 422.6	3 692.0	3 990.6
	2005	250.9	498.9	802.1	1 085.5	1 420.9	1 776.0						
housing and public utility industry	2004	11.1	20.2	42.8	57.6	74.0	110.6	134.1	153.2	169.2	190.1	212.3	238.9
	2005	13.9	37.7	67.2	87.9	108.1	138.1						
other	2004	64.2	103.6	172.1	253.5	332.4	480.0	527.3	596.1	658.7	736.4	806.1	902.2
	2005	60.2	143.6	258.1	352.1	452.2	549.5						

Table 2.32 cont'd
Br bn

Indicators	Years	January	January - February	January - March	January - April	January - May	January - June	January - July	January - August	January - September	January - October	January - November	January - December
2. Banks' long-term credits to	2004	20.1	81.1	154.0	229.0	336.9	482.3	610.7	755.5	888.5	1 001.0	1 120.2	1 308.0
	2005	69.0	179.3	319.1	562.3	843.6	1 296.0						
industry	2004	1.6	6.5	11.5	16.8	24.5	35.2	47.8	66.0	81.1	97.6	110.6	135.4
	2005	11.9	27.3	38.1	47.3	55.3	69.5						
agriculture	2004	5.6	15.3	38.8	63.3	99.8	142.4	184.8	237.7	283.0	324.1	367.5	436.8
	2005	14.3	50.4	94.0	187.9	306.8	571.2						
construction	2004	3.2	36.5	62.5	96.2	126.6	160.1	193.2	227.4	259.5	292.0	324.0	365.6
	2005	31.3	78.2	128.7	181.9	238.4	294.4						
trade and catering	2004	0.9	1.8	3.3	5.4	6.9	10.0	12.2	14.8	17.3	19.5	22.0	30.6
	2005	2.3	4.1	5.9	23.7	31.0	42.9						
housing and public utility industry	2004	0.0	0.0	0.2	0.8	2.2	10.9	19.3	21.1	23.9	26.1	29.4	37.2
	2005	0.1	0.6	1.3	26.9	41.9	66.7						
other	2004	8.8	21.0	37.7	46.4	76.9	123.7	153.3	188.4	223.6	241.6	266.7	302.3
	2005	9.1	18.8	51.1	94.7	170.1	251.5						

* Excluding banks in the process of liquidation; excluding indebtedness under credits to natural persons.

Table 2.33

Dynamics of Banks' Credits Repayment by Type of Business in National and Foreign Currencies

Br bn

Indicators	Years	January	January - February	January - March	January - April	January - May	January - June	January - July	January - August	January - September	January - October	January - November	January - December
Banks' short-term and long-term credits to	2004	1 023.7	1 996.9	3 269.9	4 510.2	5 739.5	7 156.1	8 374.0	9 697.7	10 905.1	12 106.8	13 364.9	14 637.9
	2005	1 079.0	2 281.4	3 728.7	5 144.5	6 632.9	8 370.3						
industry	2004	404.2	805.2	1 343.7	1 908.5	2 424.9	2 976.0	3 563.3	4 171.8	4 757.6	5 269.4	5 828.3	6 332.0
	2005	399.8	936.5	1 604.8	2 190.1	2 770.2	3 412.0						
agriculture	2004	18.7	51.5	78.1	104.4	134.9	164.8	206.3	261.9	315.3	369.6	425.4	489.1
	2005	67.3	119.6	181.3	252.0	353.9	618.1						
construction	2004	17.8	67.1	104.6	143.2	182.3	227.4	274.5	326.7	381.2	443.5	500.1	563.6
	2005	54.1	111.5	176.8	239.0	308.9	388.0						
trade and catering	2004	371.1	715.1	1 169.4	1 590.6	2 048.3	2 550.3	2 930.7	3 294.3	3 615.2	3 943.7	4 289.2	4 638.0
	2005	317.1	634.1	1 033.7	1 379.7	1 810.9	2 241.1						
housing and public utility industry	2004	9.5	19.7	33.6	51.7	67.6	87.0	98.6	120.1	137.6	155.7	175.1	196.0
	2005	20.8	44.7	76.1	120.7	160.6	193.6						
other	2004	202.4	338.4	540.5	711.8	881.6	1 150.5	1 300.5	1 523.0	1 698.2	1 924.8	2 146.8	2 419.4
	2005	219.8	435.0	656.1	962.9	1 228.3	1 517.4						
including: 1. Banks' short-term credits to	2004	976.3	1 891.7	3 093.9	4 281.6	5 454.8	6 803.8	7 964.0	9 214.2	10 348.0	11 480.5	12 671.5	13 857.5
	2005	1 003.3	2 133.1	3 499.4	4 725.2	6 073.4	7 506.3						
industry	2004	392.0	775.4	1 294.3	1 835.0	2 329.2	2 852.3	3 420.4	3 999.2	4 560.5	5 045.4	5 580.8	6 056.5
	2005	381.2	891.5	1 530.3	2 036.5	2 572.9	3 187.3						
agriculture	2004	16.4	33.3	53.8	76.3	100.8	124.2	159.3	205.7	248.2	295.0	340.2	386.5
	2005	42.8	82.3	130.9	180.2	233.7	293.3						
construction	2004	14.2	57.8	89.8	123.7	156.1	193.8	234.1	279.6	327.8	381.2	431.9	487.9
	2005	47.8	98.6	156.3	211.2	270.5	339.2						
trade and catering	2004	368.9	711.2	1 161.4	1 581.0	2 036.9	2 534.5	2 912.3	3 273.7	3 592.9	3 919.1	4 262.5	4 608.2
	2005	314.0	628.2	1 025.1	1 367.6	1 794.1	2 220.1						
housing and public utility industry	2004	9.3	18.3	31.0	48.0	62.8	81.4	91.6	108.5	124.6	141.4	158.4	178.6
	2005	18.9	40.6	68.0	99.5	133.7	165.2						
other	2004	175.5	295.6	463.6	617.6	768.9	1 017.6	1 146.3	1 347.5	1 493.9	1 698.5	1 897.8	2 139.9
	2005	198.5	391.9	588.9	830.2	1 068.4	1 301.0						

Table 2.33 cont'd
Br bn

Indicators	Years	January	January - February	January - March	January - April	January - May	January - June	January - July	January - August	January - September	January - October	January - November	January - December
2. Banks' long-term credits to	2004	47.4	105.2	176.0	228.6	284.7	352.3	410.0	483.6	557.1	626.2	693.4	780.4
	2005	75.6	148.3	229.4	419.3	559.5	864.0						
industry	2004	12.2	29.8	49.3	73.5	95.6	123.7	142.9	172.6	197.0	224.0	247.5	275.5
	2005	18.6	45.0	74.5	153.6	197.3	224.7						
agriculture	2004	2.2	18.2	24.4	28.1	34.1	40.6	47.1	56.2	67.1	74.6	85.3	102.6
	2005	24.5	37.3	50.4	71.8	120.2	324.8						
construction	2004	3.7	9.3	14.7	19.5	26.2	33.7	40.4	47.1	53.4	62.3	68.2	75.7
	2005	6.3	12.9	20.5	27.8	38.3	48.8						
trade and catering	2004	2.2	3.8	8.0	9.6	11.3	15.8	18.4	20.6	22.3	24.6	26.7	29.7
	2005	3.1	6.0	8.5	12.1	16.8	21.0						
housing and public utility industry	2004	0.3	1.4	2.6	3.7	4.8	5.6	7.0	11.5	12.9	14.3	16.7	17.3
	2005	1.9	4.0	8.1	21.2	27.0	28.4						
other	2004	26.9	42.7	76.9	94.3	112.7	133.0	154.2	175.4	204.3	226.3	248.9	279.5
	2005	21.3	43.1	67.2	132.7	159.9	216.4						

Table 2.34

Dynamics of Banks' Credits Repayment by Type of Business in National Currency

Br bn

Indicators	Years	January	January - February	January - March	January - April	January - May	January - June	January - July	January - August	January - September	January - October	January - November	January - December
Banks' short-term and long-term credits to	2004	578.2	1 135.7	1 840.9	2 526.1	3 217.2	4 042.4	4 664.2	5 369.0	6 018.2	6 667.4	7 303.4	8 066.5
	2005	644.1	1 296.1	2 078.8	2 886.9	3 803.5	4 891.3						
industry	2004	132.3	268.3	458.6	639.8	799.8	996.9	1 189.2	1 389.4	1 592.5	1 801.2	1 998.8	2 245.1
	2005	175.2	398.3	657.2	899.7	1 187.3	1 479.3						
agriculture	2004	15.4	35.3	58.0	80.2	106.3	131.6	166.6	216.1	263.2	310.7	357.5	412.4
	2005	63.1	109.3	163.1	226.4	321.0	576.4						
construction	2004	16.4	63.2	98.4	135.3	172.3	213.5	256.7	304.9	356.4	411.8	465.4	524.7
	2005	51.2	103.8	164.5	223.2	287.9	361.1						
trade and catering	2004	319.6	619.3	1 001.9	1 361.3	1 752.0	2 185.3	2 484.5	2 788.1	3 052.3	3 308.5	3 563.6	3 847.3
	2005	255.2	497.9	791.4	1 062.2	1 398.6	1 742.2						
housing and public utility industry	2004	9.0	18.1	30.5	47.5	59.8	76.8	86.8	101.4	116.4	129.5	146.4	166.1
	2005	18.6	33.3	59.1	93.2	125.4	150.0						
other	2004	85.5	131.5	193.5	262.0	326.9	438.2	480.4	569.0	637.4	705.5	771.7	870.8
	2005	80.8	153.5	243.5	382.3	483.3	582.2						
including: 1. Banks' short-term credits to	2004	564.2	1 103.8	1 790.7	2 460.2	3 131.4	3 936.9	4 536.2	5 217.6	5 837.7	6 460.9	7 074.9	7 800.8
	2005	602.5	1 217.0	1 968.8	2 690.8	3 513.4	4 363.2						
industry	2004	131.3	265.4	454.0	633.6	792.0	987.0	1 177.1	1 374.8	1 575.2	1 781.0	1 975.5	2 219.1
	2005	172.8	386.8	642.7	882.0	1 143.6	1 425.8						
agriculture	2004	14.1	28.7	46.1	65.4	86.3	106.1	136.4	179.1	217.8	259.8	301.4	343.1
	2005	39.8	74.9	118.5	163.6	212.3	269.0						
construction	2004	13.5	56.3	87.1	119.9	151.3	187.2	226.3	269.6	316.0	366.7	414.6	468.3
	2005	46.4	94.0	148.7	201.8	258.9	323.8						
trade and catering	2004	319.1	618.0	999.6	1 358.3	1 748.5	2 181.1	2 479.3	2 782.2	3 045.3	3 300.4	3 554.3	3 836.3
	2005	254.2	495.5	787.8	1 056.5	1 390.4	1 731.7						
housing and public utility industry	2004	8.8	17.7	29.6	46.4	58.5	75.5	84.9	99.0	113.8	126.7	143.4	162.8
	2005	16.8	30.4	52.9	81.2	112.1	136.0						
other	2004	77.4	117.7	174.3	236.4	294.9	400.0	432.3	512.9	569.6	626.3	685.7	771.3
	2005	72.5	135.4	218.2	305.8	396.1	476.9						

Table 2.34 cont'd

Br bn

Indicators	Years	January	January - February	January - March	January - April	January - May	January - June	January - July	January - August	January - September	January - October	January - November	January - December
2. Banks' long-term credits to	2004	14.1	31.9	50.2	65.9	85.8	105.5	127.9	151.4	180.5	206.5	228.5	265.7
	2005	41.6	79.0	110.0	196.1	290.1	528.1						
industry	2004	1.0	2.9	4.6	6.2	7.8	9.9	12.1	14.6	17.3	20.2	23.3	26.0
	2005	2.3	11.5	14.5	17.7	43.7	53.5						
agriculture	2004	1.3	6.5	11.9	14.8	20.0	25.6	30.2	37.1	45.4	50.9	56.1	69.4
	2005	23.3	34.3	44.6	62.8	108.6	307.4						
construction	2004	2.9	6.9	11.4	15.4	21.0	26.3	30.4	35.3	40.4	45.1	50.7	56.4
	2005	4.8	9.8	15.8	21.4	29.0	37.3						
trade and catering	2004	0.6	1.3	2.3	2.9	3.5	4.2	5.2	5.9	7.0	8.2	9.3	11.0
	2005	1.1	2.4	3.6	5.7	8.2	10.5						
housing and public utility industry	2004	0.2	0.4	0.8	1.1	1.3	1.3	1.9	2.4	2.7	2.9	3.1	3.3
	2005	1.9	2.9	6.1	12.0	13.4	14.0						
other	2004	8.1	13.8	19.2	25.5	32.1	38.2	48.1	56.1	67.8	79.2	86.0	99.6
	2005	8.3	18.1	25.3	76.6	87.2	105.3						

Table 2.35

**Dynamics of Overdue, Extended and Doubtful Banks' Credits
by Type of Business in National and Foreign Currencies ***

Br bn

Indicators	Years	01.01	01.02	01.03	01.04	01.05	01.06	01.07	01.08	01.09	01.10	01.11	01.12
Banks' short-term and long-term credits to	2004	235.0	238.6	243.1	226.1	223.8	224.5	204.8	201.1	201.2	210.2	278.7	270.2
	2005	260.0	290.7	307.2	276.5	291.2	280.6	282.6					
industry	2004	132.8	137.0	138.8	128.2	130.8	124.3	121.1	122.5	123.5	120.4	122.4	126.2
	2005	120.2	141.3	149.4	132.0	150.3	165.9	161.3					
agriculture	2004	30.7	30.1	28.6	26.3	24.7	23.4	22.7	20.2	19.2	18.7	19.0	19.7
	2005	17.1	21.7	21.6	18.0	17.4	19.2	21.2					
construction	2004	1.0	1.2	1.2	1.1	0.9	1.8	4.3	4.3	4.9	4.1	29.7	30.1
	2005	30.8	30.2	31.0	32.1	32.0	30.4	29.8					
trade and catering	2004	3.8	4.2	15.3	13.5	12.2	11.1	8.7	6.7	6.6	7.5	14.8	15.5
	2005	14.4	16.3	20.0	19.4	19.8	20.7	26.0					
housing and public utility industry	2004	9.9	10.8	9.1	6.6	4.8	3.5	1.8	0.3	0.2	0.1	0.3	0.3
	2005	0.3	0.3	0.5	0.4	0.4	0.7	0.6					
other	2004	56.8	55.3	50.1	50.3	50.4	60.4	46.2	47.2	46.8	59.4	92.5	78.4
	2005	77.2	81.1	84.8	74.6	71.2	43.7	43.9					
including: 1. Banks' short-term credits to	2004	182.1	183.7	192.5	181.0	173.1	175.9	155.0	155.0	156.2	153.1	168.5	159.0
	2005	151.8	183.4	200.3	174.9	190.3	205.9	216.6					
industry	2004	113.7	117.6	119.4	113.6	107.9	102.6	100.5	103.4	104.6	101.6	103.5	107.1
	2005	100.3	121.5	129.8	111.4	130.2	147.0	151.2					
agriculture	2004	27.8	26.9	25.7	24.7	23.2	21.9	21.3	18.7	18.2	17.6	18.2	18.9
	2005	16.5	21.0	20.9	17.4	16.9	18.8	20.4					
construction	2004	1.0	1.1	1.2	1.1	0.9	1.7	1.6	1.7	2.0	1.1	1.7	1.1
	2005	1.1	1.6	2.3	4.0	4.1	3.1	2.9					
trade and catering	2004	3.7	4.1	15.2	13.5	11.8	10.8	8.3	6.4	6.3	7.2	14.6	15.1
	2005	14.0	16.1	19.8	18.9	19.4	20.2	25.5					
housing and public utility industry	2004	6.4	6.4	5.3	5.4	4.3	3.5	1.8	0.3	0.2	0.1	0.3	0.3
	2005	0.3	0.3	0.5	0.4	0.4	0.7	0.6					
other	2004	29.4	27.5	25.7	22.7	24.9	35.4	21.5	24.5	24.8	25.5	30.3	16.5
	2005	19.6	22.8	27.0	22.7	19.4	16.2	16.1					

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Table 2.35 cont'd
Br bn

Indicators	Years	01.01	01.02	01.03	01.04	01.05	01.06	01.07	01.08	01.09	01.10	01.11	01.12
2. Banks' long-term credits to	2004	52.9	54.9	50.6	45.1	50.8	48.6	49.7	46.1	45.0	57.1	110.1	111.2
	2005	108.2	107.4	107.0	101.6	100.8	74.7	66.1					
industry	2004	19.1	19.4	19.4	14.6	22.9	21.7	20.5	19.1	18.9	18.8	18.9	19.2
	2005	19.9	19.7	19.6	20.6	20.0	19.0	10.1					
agriculture	2004	2.9	3.2	2.9	1.6	1.5	1.5	1.4	1.4	1.0	1.0	0.8	0.8
	2005	0.6	0.7	0.7	0.6	0.5	0.5	0.8					
construction	2004	0.0	0.0	0.0	0.0	0.0	0.0	2.6	2.6	2.8	3.0	28.0	29.0
	2005	29.7	28.5	28.7	28.1	27.9	27.2	26.9					
trade and catering	2004	0.0	0.0	0.1	0.1	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
	2005	0.3	0.1	0.1	0.5	0.5	0.5	0.5					
housing and public utility industry	2004	3.5	4.4	3.8	1.2	0.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	2005	0.0	0.0	0.0	0.0	0.0	0.0	0.0					
other	2004	27.4	27.9	24.4	27.6	25.5	25.0	24.8	22.6	22.0	33.9	62.2	61.9
	2005	57.6	58.3	57.7	51.9	51.9	27.6	27.8					

* Excluding banks in the process of liquidation; excluding indebtedness under credits to natural persons.

Table 2.36

**Dynamics of Overdue, Extended and Doubtful Banks' Credits
by Type of Business in National Currency ***

Br bn

Indicators	Years	01.01	01.02	01.03	01.04	01.05	01.06	01.07	01.08	01.09	01.10	01.11	01.12
Banks' short-term and long-term credits to	2004	111.6	117.8	114.6	107.9	104.9	103.8	96.8	95.5	96.3	92.5	97.9	100.7
	2005	95.6	111.3	123.4	113.3	130.1	150.4	162.5					
industry	2004	77.5	83.2	80.3	75.9	70.5	69.1	66.1	65.4	66.7	62.3	65.0	66.3
	2005	61.3	75.7	86.1	76.5	94.3	113.3	121.2					
agriculture	2004	18.5	17.8	17.0	15.0	13.7	12.6	12.0	11.4	10.6	10.0	10.7	12.5
	2005	10.9	14.1	14.4	13.8	13.5	14.5	16.2					
construction	2004	1.0	1.2	1.2	1.1	0.9	1.8	1.6	1.7	2.1	1.1	1.7	1.1
	2005	1.2	1.2	1.7	4.0	4.1	3.1	2.9					
trade and catering	2004	1.7	2.0	2.3	2.4	2.9	2.8	2.7	2.6	2.5	2.8	10.5	10.4
	2005	9.9	10.3	10.4	10.4	10.8	10.9	12.9					
housing and public utility industry	2004	0.1	0.1	0.3	0.2				0.3	0.2	0.1	0.3	0.3
	2005	0.3	0.3	0.3	0.4	0.4	0.7	0.6					
other	2004	12.8	13.5	13.4	13.3	16.7	17.2	13.9	14.2	14.2	16.0	9.8	10.1
	2005	12.1	9.7	10.5	8.3	7.1	7.9	8.8					
including: 1. Banks' short-term credits to	2004	104.8	110.0	107.1	101.7	99.2	98.2	91.4	90.1	91.5	86.0	91.5	93.8
	2005	90.0	105.5	117.4	107.2	123.7	143.3	154.6					
industry	2004	74.4	80.0	77.2	72.7	67.4	66.0	63.2	62.5	63.9	59.6	62.5	63.6
	2005	58.8	73.3	83.5	74.1	92.0	111.0	118.8					
agriculture	2004	16.1	15.1	14.5	13.8	12.7	11.6	11.1	10.4	10.1	9.6	10.2	12.0
	2005	10.5	13.6	13.9	13.4	13.1	14.3	15.9					
construction	2004	1.0	1.1	1.2	1.1	0.9	1.7	1.6	1.7	2.0	1.1	1.7	1.1
	2005	1.1	1.1	1.6	3.9	4.1	3.1	2.9					
trade and catering	2004	1.7	2.0	2.2	2.3	2.9	2.8	2.7	2.5	2.5	2.8	10.4	10.4
	2005	9.8	10.2	10.4	10.3	10.6	10.7	12.7					
housing and public utility industry	2004	0.1	0.1	0.3	0.2	0.2	0.2	0.3	0.3	0.2	0.1	0.3	0.3
	2005	0.3	0.3	0.3	0.4	0.4	0.7	0.6					
other	2004	11.5	11.7	11.6	11.6	15.2	15.8	12.4	12.6	12.8	12.7	6.4	6.4
	2005	9.5	7.0	7.6	5.2	3.5	3.5	3.8					

Table 2.36 cont'd
Br bn

Indicators	Years	01.01	01.02	01.03	01.04	01.05	01.06	01.07	01.08	01.09	01.10	01.11	01.12
2. Banks' long-term credits to	2004	6.8	7.7	7.5	6.2	5.7	5.6	5.4	5.4	4.7	6.5	6.4	6.9
	2005	5.6	5.8	6.0	6.1	6.4	7.1	7.9					
industry	2004	3.1	3.2	3.2	3.2	3.1	3.1	2.9	2.9	2.8	2.7	2.5	2.7
	2005	2.5	2.5	2.5	2.5	2.3	2.3	2.4					
agriculture	2004	2.4	2.7	2.4	1.2	1.0	1.0	0.9	0.9	0.5	0.5	0.5	0.5
	2005	0.4	0.5	0.5	0.4	0.3	0.3	0.3					
construction	2004	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	2005	0.1	0.1	0.1	0.0	0.0	0.0	0.0					
trade and catering	2004	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1
	2005	0.1	0.1	0.1	0.1	0.2	0.2	0.2					
housing and public utility industry	2004	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	2005	0.0	0.0	0.0	0.0	0.0	0.0	0.0					
other	2004	1.3	1.8	1.8	1.7	1.5	1.5	1.5	1.6	1.4	3.3	3.4	3.6
	2005	2.5	2.7	2.8	3.1	3.6	4.3	5.0					

* Excluding banks in the process of liquidation; excluding indebtedness under credits to natural persons.

Table 2.37

**Dynamics of Overdue, Extended and Doubtful Banks' Credits
by Type of Business in Foreign Currency ***

USD m

Indicators	Years	01.01	01.02	01.03	01.04	01.05	01.06	01.07	01.08	01.09	01.10	01.11	01.12
Banks' short-term and long-term credits to	2004	57.3	56.0	59.8	55.0	55.2	56.1	50.1	49.0	48.6	54.3	83.2	78.0
	2005	75.7	82.6	85.1	75.8	74.9	60.6	55.9					
industry	2004	25.7	24.9	27.2	24.3	28.0	25.7	25.5	26.5	26.3	26.8	26.4	27.6
	2005	27.2	30.2	29.3	25.8	26.0	24.5	18.7					
agriculture	2004	5.7	5.7	5.4	5.3	5.1	5.0	4.9	4.1	4.0	4.0	3.8	3.3
	2005	2.8	3.5	3.3	2.0	1.8	2.2	2.3					
construction	2004	0.0	0.0	0.0	0.0	0.0	0.0	1.2	1.2	1.3	1.4	12.9	13.3
	2005	13.7	13.4	13.6	13.1	13.0	12.7	12.5					
trade and catering	2004	1.0	1.0	6.0	5.2	4.3	3.8	2.8	1.9	1.9	2.2	2.0	2.3
	2005	2.1	2.8	4.4	4.2	4.2	4.6	6.1					
housing and public utility industry	2004	4.6	5.0	4.1	3.0	2.1	1.5	0.7	0.0	0.0	0.0	0.0	0.0
	2005	0.0	0.0	0.1	0.0	0.0	0.0	0.0					
other	2004	20.4	19.4	17.0	17.2	15.6	20.0	15.0	15.3	15.1	20.0	38.1	31.4
	2005	30.0	32.8	34.4	30.8	29.8	16.7	16.3					
including:													
1. Banks' short-term credits to	2004	35.9	34.2	39.7	36.9	34.3	36.1	29.5	30.1	29.9	31.0	35.4	30.0
	2005	28.5	35.8	38.3	31.4	31.0	29.1	28.8					
industry	2004	18.2	17.4	19.6	19.1	18.8	17.0	17.3	19.0	18.8	19.4	18.9	20.0
	2005	19.2	22.2	21.4	17.4	17.8	16.7	15.1					
agriculture	2004	5.4	5.5	5.2	5.0	4.9	4.8	4.7	3.9	3.8	3.7	3.7	3.2
	2005	2.7	3.4	3.2	1.9	1.8	2.1	2.1					
construction	2004	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	2005	0.0	0.2	0.3	0.0	0.0	0.0	0.0					
trade and catering	2004	0.9	1.0	6.0	5.2	4.2	3.7	2.6	1.8	1.8	2.0	1.9	2.2
	2005	2.0	2.7	4.4	4.0	4.1	4.4	6.0					
housing and public utility industry	2004	2.9	2.9	2.3	2.4	1.9	1.5	0.7	0.0	0.0	0.0	0.0	0.0
	2005	0.0	0.0	0.1	0.0	0.0	0.0	0.0					
other	2004	8.3	7.3	6.5	5.2	4.5	9.1	4.2	5.5	5.6	5.9	11.0	4.7
	2005	4.6	7.3	9.0	8.1	7.4	5.9	5.7					

Table 2.37 cont'd

USD m

Indicators	Years	01.01	01.02	01.03	01.04	01.05	01.06	01.07	01.08	01.09	01.10	01.11	01.12
2. Banks' long-term credits to	2004	21.4	21.9	20.1	18.1	20.9	20.0	20.5	18.8	18.6	23.3	47.7	48.0
	2005	47.2	46.7	46.7	44.4	43.9	31.5	27.0					
industry	2004	7.4	7.5	7.5	5.3	9.2	8.7	8.2	7.5	7.5	7.4	7.5	7.6
	2005	8.0	7.9	7.9	8.4	8.2	7.7	3.6					
agriculture	2004	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.3	0.1	0.1
	2005	0.1	0.1	0.1	0.1	0.1	0.1	0.2					
construction	2004	0.0	0.0	0.0	0.0	0.0	0.0	1.2	1.2	1.3	1.4	12.9	13.3
	2005	13.7	13.1	13.3	13.0	13.0	12.7	12.5					
trade and catering	2004	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
	2005	0.1	0.0	0.0	0.2	0.1	0.2	0.2					
housing and public utility industry	2004	1.6	2.0	1.8	0.6	0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	2005	0.0	0.0	0.0	0.0	0.0	0.0	0.0					
other	2004	12.1	12.1	10.5	12.0	11.1	10.9	10.8	9.8	9.5	14.1	27.1	26.8
	2005	25.4	25.6	25.4	22.7	22.5	10.8	10.6					

* Excluding banks in the process of liquidation; excluding indebtedness under credits to natural persons.

**3. MAJOR INDICATORS AND INSTRUMENTS OF THE NATIONAL BANK
OF THE REPUBLIC OF BELARUS MONETARY POLICY**

Table 3.1

**Refinancing Rate of the National Bank
of the Republic of Belarus**

Valid between	%
21.11.2002-20.03.2003	38
21.03.2003-20.04.2003	37
21.04.2003-20.05.2003	35
21.05.2003-22.06.2003	34
23.06.2003-16.07.2003	33
17.07.2003-17.08.2003	31
18.08.2003-21.09.2003	30
22.09.2003-21.10.2003	29
22.10.2003-16.02.2004	28
17.02.2004-16.03.2004	27
17.03.2004-16.04.2004	25
17.04.2004-16.05.2004	23
17.05.2004-16.06.2004	22
17.06.2004-18.07.2004	20
19.07.2004-22.08.2004	19
23.08.2004-19.09.2004	18
20.09.2004-09.03.2005	17
10.03.2005-05.04.2005	16
06.04.2005-04.05.2005	15
05.05.2005-31.05.2005	14
01.06.2005-19.07.2005	13
20.07.2005-	12

Table 3.2

Required Reserves Ratio

%

Valid between	Foreign exchange funds attracted from legal entities	Br funds attracted from legal entities	Foreign exchange funds attracted from natural persons	Br funds attracted from natural persons
01.01.2003 - 31.03.2004	10	10	10	10
01.04.2004 - 31.07.2004	10	10	10	8
01.08.2004 - 31.10.2004	10	10	10	7
01.11.2004 - 31.01.2005	10	10	10	6
01.02.2005 - 31.03.2005	10	10	10	5
01.04.2005 -	9	9	9	5

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Table 3.3

Br/RUR Official Rate

Br per 1 RUR

	Days of the Month														
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2004															
January	73,19	73,19	73,19	73,19	73,19	73,19	73,19	73,19	74,00	74,30	74,30	74,30	74,61	74,61	74,68
February	75,67	75,67	75,62	75,44	75,68	75,81	75,59	75,59	75,59	75,74	75,71	75,6	75,64	75,72	75,72
March	75,43	75,43	75,42	75,31	75,14	75,19	75,19	75,19	75,19	75,45	75,28	75,28	75,45	75,45	75,45
April	75,40	75,43	75,45	75,45	75,45	75,37	75,40	75,43	75,50	75,49	75,49	75,49	75,37	75,27	75,22
May	74,34	74,34	74,34	74,34	74,34	74,57	74,67	74,47	74,47	74,47	74,47	74,38	74,19	74,15	74,14
June	74,21	74,19	74,11	74,02	74,11	74,11	74,11	74,19	74,25	74,26	74,24	74,24	74,24	74,24	74,24
July	74,22	74,28	74,31	74,31	74,31	74,32	74,31	74,25	74,15	74,17	74,17	74,17	74,11	74,09	74,15
August	74,12	74,12	74,02	73,95	74,00	74,03	74,00	74,00	74,00	73,85	73,91	73,88	73,85	73,89	73,89
September	73,89	73,94	74,03	74,07	74,07	74,07	74,10	74,10	74,12	74,13	74,10	74,10	74,10	74,11	74,10
October	74,16	74,20	74,20	74,20	74,21	74,20	74,23	74,26	74,26	74,26	74,26	74,50	74,53	74,52	74,53
November	75,51	75,54	75,54	75,57	75,61	75,87	75,87	75,87	75,87	75,92	75,86	75,81	75,88	75,88	75,88
December	77,27	77,63	77,69	77,88	77,88	77,88	78,12	78,03	77,74	77,6	77,34	77,34	77,34	77,34	77,69
2005															
January	77,91	77,91	77,91	77,91	77,91	77,91	77,91	77,91	77,91	77,91	77,91	77,66	77,87	77,90	77,72
February	77,26	77,67	77,63	77,44	77,47	77,47	77,47	77,09	76,91	77,10	77,23	77,20	77,20	77,20	77,31
March	77,94	77,88	77,87	77,8	77,72	77,72	77,72	77,72	77,72	78,24	78,47	78,43	78,43	78,43	78,36
April	77,29	77,22	77,22	77,22	77,22	77,10	77,28	77,46	77,30	77,30	77,30	77,50	77,58	77,51	77,40
May	77,45	77,45	77,45	77,27	77,45	77,45	77,45	77,45	77,45	77,45	77,45	77,33	77,15	77,00	77,00
June	76,22	76,00	75,77	75,77	75,77	75,77	75,63	75,67	75,77	75,58	75,53	75,53	75,53	75,53	75,26

Table 3.3 cont'd

Br per 1 RUR

	Days of the Month															
	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31
2004																
January	74,68	74,81	74,81	74,81	74,82	74,85	74,82	75,06	75,41	75,41	75,41	75,59	75,54	75,65	75,67	75,67
February	75,72	75,63	75,61	75,62	75,52	75,49	75,49	75,49	75,49	75,49	75,52	75,44	75,43	75,43		
March	75,46	75,48	75,42	75,51	75,50	75,50	75,50	75,48	75,51	75,51	75,48	75,50	75,50	75,50	75,47	75,48
April	75,25	75,19	75,19	75,19	75,19	75,19	74,40	74,29	74,33	74,33	74,33	74,23	74,58	74,59	74,54	
May	74,14	74,14	74,2	74,28	74,3	74,3	74,28	74,28	74,28	74,26	74,3	74,29	74,28	74,27	74,27	74,27
June	74,22	74,22	74,24	74,24	74,24	74,24	74,27	74,22	74,21	74,22	74,21	74,21	74,21	74,21	74,21	74,24
July	74,22	74,18	74,18	74,18	74,21	74,21	74,15	74,12	74,13	74,13	74,13	74,11	74,13	74,12	74,15	74,12
August	73,89	73,95	73,93	73,93	73,89	73,92	73,92	73,92	73,89	73,89	73,92	73,95	73,93	73,93	73,93	73,89
September	74,11	74,10	74,06	74,06	74,06	74,07	74,07	74,07	74,07	74,07	74,07	74,07	74,10	74,14	74,17	
October	74,53	74,53	74,53	74,52	74,56	74,60	74,60	74,90	74,90	74,90	74,24	75,49	75,50	75,51	75,51	75,51
November	75,86	75,82	75,87	76,21	76,19	76,19	76,19	76,26	76,26	76,55	76,80	76,91	76,91	76,91	76,99	
December	77,93	78,13	77,97	77,97	77,97	77,91	77,92	78,06	78,03	78,02	78,02	78,02	78,11	78,13	78,20	77,91
2005																
January	77,72	77,72	77,66	77,26	77,17	77,17	77,17	77,17	77,17	77,56	77,66	77,33	77,60	77,37	77,37	77,37
February	77,37	77,39	77,36	77,5	77,50	77,50	77,50	77,72	77,72	77,89	77,81	77,81	77,81			
March	78,32	78,32	78,4	78,34	78,34	78,34	78,17	78,07	77,9	77,73	77,66	77,66	77,66	77,35	77,32	77,37
April	77,16	77,16	77,16	77,38	77,57	77,62	77,67	77,53	77,53	77,53	77,49	77,45	77,36	77,39	77,45	
May	77,00	76,72	76,81	76,77	76,86	76,83	76,83	76,83	76,58	76,66	76,65	76,58	76,53	76,53	76,53	76,50
June	75,11	75,17	75,18	75,18	75,18	75,47	75,27	75,26	75,09	74,93	74,93	74,93	74,93	75,19	75,18	74,99

Table 3.4

Br/USD Official Rate

Br per 1 USD

	Days of the Month														
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2004															
January	2 156	2 156	2 156	2 156	2 156	2 156	2 156	2 156	2 156	2 154	2 154	2 154	2 154	2 155	2 156
February	2 156	2 156	2 157	2 159	2 159	2 160	2 160	2 160	2 160	2 158	2 158	2 157	2 157	2 155	2 155
March	2 151	2 151	2 152	2 153	2 154	2 153	2 153	2 153	2 153	2 152	2 151	2 151	2 151	2 151	2 151
April	2 150	2 150	2 151	2 151	2 151	2 151	2 152	2 152	2 153	2 152	2 152	2 152	2 152	2 152	2 153
May	2 153	2 153	2 153	2 154	2 155	2 155	2 156	2 156	2 156	2 156	2 156	2 156	2 156	2 156	2 155
June	2 152	2 152	2 153	2 153	2 154	2 154	2 154	2 154	2 155	2 156	2 156	2 155	2 155	2 155	2 155
July	2 156	2 157	2 158	2 158	2 158	2 158	2 158	2 158	2 158	2 159	2 159	2 159	2 159	2 158	2 158
August	2 157	2 157	2 157	2 158	2 159	2 160	2 160	2 160	2 160	2 160	2 161	2 161	2 162	2 162	2 162
September	2 162	2 163	2 164	2 165	2 165	2 165	2 165	2 165	2 166	2 166	2 165	2 165	2 165	2 165	2 165
October	2 167	2 168	2 168	2 168	2 168	2 168	2 169	2 170	2 170	2 170	2 170	2 170	2 170	2 170	2 170
November	2 172	2 173	2 174	2 175	2 175	2 175	2 175	2 175	2 175	2 175	2 175	2 175	2 175	2 175	2 175
December	2 175	2 175	2 175	2 175	2 175	2 175	2 175	2 175	2 175	2 175	2 175	2 175	2 175	2 175	2 175
2005															
January	2 170	2 170	2 170	2 170	2 170	2 170	2 170	2 170	2 170	2 170	2 170	2 171	2 171	2 171	2 172
February	2 172	2 172	2 171	2 169	2 168	2 168	2 168	2 168	2 168	2 169	2 169	2 167	2 167	2 167	2 167
March	2 159	2 158	2 157	2 157	2 157	2 157	2 157	2 157	2 157	2 156	2 155	2 154	2 154	2 154	2 153
April	2 153	2 153	2 153	2 153	2 154	2 154	2 154	2 154	2 155	2 155	2 155	2 154	2 154	2 154	2 154
May	2 151	2 151	2 151	2 151	2 152	2 152	2 152	2 152	2 152	2 152	2 152	2 151	2 150	2 150	2 150
June	2 149	2 150	2 150	2 150	2 150	2 150	2 150	2 150	2 150	2 150	2 150	2 150	2 150	2 150	2 150

Table 3.4 cont'd

Br per 1 USD

	Days of the Month															
	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31
2004																
January	2 157	2 155	2 155	2 155	2 155	2 155	2 155	2 154	2 153	2 153	2 153	2 154	2 154	2 155	2 156	2 156
February	2 155	2 155	2 154	2 154	2 152	2 151	2 151	2 151	2 151	2 152	2 151	2 151	2 151	2 151		
March	2 151	2 152	2 152	2 152	2 152	2 152	2 152	2 152	2 151	2 151	2 151	2 151	2 151	2 151	2 150	2 150
April	2 153	2 152	2 152	2 152	2 152	2 152	2 152	2 153	2 153	2 153	2 153	2 153	2 153	2 153	2 153	
May	2 155	2 155	2 155	2 154	2 154	2 154	2 153	2 153	2 153	2 153	2 153	2 153	2 153	2 153	2 152	2 152
June	2 154	2 154	2 155	2 155	2 155	2 155	2 155	2 154	2 154	2 154	2 154	2 154	2 154	2 154	2 155	
July	2 158	2 158	2 158	2 158	2 158	2 158	2 157	2 156	2 156	2 156	2 156	2 156	2 156	2 156	2 156	2 157
August	2 162	2 161	2 160	2 160	2 160	2 160	2 160	2 160	2 159	2 159	2 160	2 161	2 161	2 161	2 161	2 161
September	2 165	2 165	2 164	2 164	2 164	2 164	2 164	2 164	2 164	2 164	2 164	2 164	2 165	2 166	2 167	
October	2 170	2 170	2 170	2 170	2 171	2 172	2 172	2 172	2 172	2 172	2 172	2 172	2 172	2 172	2 173	2 172
November	2 175	2 175	2 175	2 175	2 175	2 175	2 175	2 175	2 175	2 175	2 175	2 174	2 174	2 174	2 174	
December	2 175	2 175	2 174	2 174	2 174	2 173	2 173	2 173	2 172	2 171	2 171	2 171	2 170	2 170	2 170	2 170
2005																
January	2 172	2 172	2 172	2 172	2 173	2 173	2 173	2 173	2 173	2 173	2 173	2 173	2 173	2 173	2 173	2 173
February	2 168	2 167	2 166	2 165	2 165	2 165	2 165	2 163	2 163	2 161	2 161	2 161	2 161			
March	2 153	2 153	2 153	2 153	2 153	2 153	2 153	2 153	2 153	2 153	2 152	2 152	2 152	2 152	2 152	2 153
April	2 153	2 153	2 153	2 153	2 153	2 152	2 152	2 150	2 150	2 150	2 150	2 150	2 151	2 151	2 151	
May	2 150	2 150	2 150	2 150	2 149	2 149	2 149	2 149	2 149	2 149	2 149	2 149	2 149	2 149	2 149	2 149
June	2 150	2 150	2 149	2 149	2 149	2 149	2 149	2 149	2 149	2 149	2 149	2 149	2 149	2 149	2 149	2 150

Table 3.5

Br/EUR Official Rate

Br per 1 EUR

	Days of the Month														
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2004															
January	2 695,22	2 695,22	2 695,22	2 695,22	2 695,22	2 695,22	2 695,22	2 695,22	2 711,49	2 743,66	2 743,66	2 743,66	2 776,72	2 748,70	2 732,51
February	2 666,54	2 666,54	2 684,17	2 708,14	2 708,68	2 718,25	2 706,16	2 706,16	2 706,16	2 752,10	2 756,85	2 731,95	2 765,60	2 761,74	2 761,74
March	2 666,49	2 687,14	2 670,52	2 621,39	2 620,99	2 626,01	2 626,01	2 626,01	2 626,01	2 675,47	2 645,62	2 624,76	2 635,41	2 635,41	2 635,41
April	2 629,77	2 643,10	2 653,47	2 653,47	2 653,47	2 604,54	2 592,62	2 599,51	2 619,56	2 604,46	2 604,46	2 604,46	2 599,72	2 582,08	2 568,85
May	2 574,34	2 574,34	2 574,34	2 575,86	2 581,80	2 615,85	2 620,40	2 597,44	2 597,44	2 597,44	2 556,69	2 554,54	2 561,65	2 558,85	2 544,09
June	2 630,71	2 635,45	2 642,27	2 629,67	2 629,71	2 629,71	2 629,71	2 654,48	2 657,65	2 631,51	2 601,54	2 586,22	2 586,22	2 586,22	2 580,18
July	2 612,75	2 618,71	2 622,73	2 622,73	2 622,73	2 654,23	2 652,51	2 668,69	2 666,96	2 672,41	2 672,41	2 672,41	2 682,23	2 672,79	2 670,42
August	2 602,53	2 602,53	2 606,09	2 593,81	2 594,47	2 605,50	2 604,53	2 604,53	2 604,53	2 650,75	2 651,98	2 641,50	2 652,45	2 636,02	2 636,02
September	2 610,94	2 630,75	2 637,81	2 634,91	2 634,91	2 634,91	2 610,34	2 619,33	2 618,15	2 639,81	2 647,58	2 647,58	2 647,58	2 654,83	2 658,08
October	2 670,29	2 690,92	2 690,92	2 690,92	2 683,01	2 661,44	2 664,72	2 667,36	2 677,35	2 677,35	2 677,35	2 692,10	2 673,33	2 674,96	2 681,47
November	2 772,45	2 776,55	2 764,46	2 759,31	2 784,11	2 797,49	2 797,49	2 797,49	2 797,49	2 817,49	2 810,86	2 807,92	2 804,77	2 809,23	2 809,23
December	2 883,51	2 892,21	2 903,95	2 887,75	2 887,75	2 887,75	2 922,11	2 925,48	2 897,10	2 897,21	2 871,54	2 871,54	2 871,54	2 891,55	2 895,79
2005															
January	2 955,65	2 955,65	2 955,65	2 938,40	2 909,43	2 879,37	2 863,64	2 863,64	2 863,64	2 863,64	2 843,24	2 853,56	2 841,95	2 870,82	2 844,99
February	2 820,02	2 830,66	2 838,26	2 823,71	2 811,25	2 811,25	2 811,25	2 784,80	2 769,29	2 770,90	2 775,56	2 787,85	2 787,85	2 787,85	2 811,57
March	2 860,78	2 847,16	2 832,25	2 833,97	2 828,58	2 828,58	2 828,58	2 828,58	2 828,58	2 884,08	2 895,46	2 888,84	2 888,84	2 888,84	2 886,20
April	2 790,72	2 793,09	2 793,09	2 793,09	2 778,12	2 761,21	2 775,75	2 786,63	2 764,76	2 764,76	2 764,76	2 792,34	2 797,40	2 790,08	2 773,17
May	2 786,51	2 786,51	2 765,33	2 766,72	2 785,33	2 792,97	2 785,98	2 785,98	2 785,98	2 785,98	2 785,98	2 772,32	2 744,15	2 724,37	2 724,37
June	2 661,86	2 642,03	2 640,74	2 640,09	2 640,09	2 640,09	2 637,62	2 646,54	2 647,19	2 629,45	2 628,27	2 628,27	2 628,27	2 594,40	2 608,49

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Table 3.5 cont'd

Br per 1 EUR

	Days of the Month															
	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31
2004																
January	2 731,19	2 691,92	2 691,92	2 691,92	2 660,56	2 690,09	2 726,83	2 731,38	2 745,18	2 745,18	2 745,18	2 710,27	2 685,07	2 716,59	2 696,83	2 666,54
February	2 761,74	2 750,21	2 765,41	2 777,69	2 734,65	2 721,66	2 721,66	2 721,66	2 699,61	2 703,16	2 726,37	2 674,98	2 666,49	2 666,49		
March	2 644,44	2 651,59	2 636,95	2 640,40	2 656,21	2 656,21	2 656,21	2 644,05	2 653,15	2 644,55	2 607,23	2 606,90	2 606,90	2 606,90	2 606,45	2 624,18
April	2 573,91	2 579,39	2 579,39	2 579,39	2 579,39	2 579,39	2 544,63	2 546,57	2 560,13	2 560,13	2 560,13	2 544,63	2 558,63	2 567,56	2 546,68	
May	2 544,09	2 544,09	2 595,59	2 588,25	2 585,45	2 570,91	2 585,65	2 585,65	2 585,65	2 575,96	2 599,42	2 610,08	2 615,46	2 640,93	2 640,93	2 640,93
June	2 594,06	2 612,26	2 592,68	2 589,12	2 589,12	2 589,12	2 608,41	2 602,68	2 615,60	2 609,89	2 612,91	2 612,91	2 612,91	2 620,02	2 617,79	
July	2 663,94	2 669,34	2 669,34	2 669,34	2 682,93	2 684,44	2 661,85	2 640,88	2 634,31	2 634,31	2 634,31	2 620,62	2 619,43	2 603,05	2 593,79	2 602,53
August	2 636,02	2 666,89	2 668,68	2 662,63	2 666,09	2 672,03	2 672,03	2 672,03	2 653,84	2 624,16	2 614,14	2 606,81	2 612,32	2 612,32	2 612,32	2 599,14
September	2 649,74	2 633,40	2 641,27	2 641,27	2 641,27	2 630,13	2 639,65	2 662,04	2 656,85	2 655,12	2 655,12	2 655,12	2 652,88	2 664,83	2 669,31	
October	2 688,63	2 688,63	2 688,63	2 707,29	2 709,84	2 727,81	2 740,96	2 742,91	2 742,91	2 742,91	2 775,92	2 779,83	2 771,25	2 763,62	2 772,45	2 772,45
November	2 818,91	2 821,95	2 826,52	2 842,18	2 825,54	2 825,54	2 825,54	2 832,94	2 825,76	2 856,32	2 868,93	2 877,18	2 877,18	2 877,18	2 881,20	
December	2 896,99	2 917,65	2 889,03	2 889,03	2 889,03	2 905,41	2 904,11	2 905,19	2 921,45	2 939,21	2 939,21	2 939,21	2 935,79	2 957,82	2 958,36	2 955,65
2005																
January	2 844,99	2 844,99	2 848,03	2 828,49	2 846,30	2 823,27	2 825,23	2 825,23	2 825,23	2 842,83	2 840,22	2 824,25	2 841,96	2 833,37	2 833,37	2 833,37
February	2 815,69	2 820,13	2 826,85	2 828,79	2 828,79	2 828,79	2 828,46	2 850,19	2 858,30	2 865,49	2 853,49	2 853,49	2 853,49			
March	2 875,87	2 875,76	2 883,51	2 867,47	2 867,47	2 867,47	2 844,54	2 836,47	2 806,11	2 797,93	2 790,39	2 790,39	2 790,39	2 777,48	2 781,78	2 791,26
April	2 763,70	2 763,70	2 763,70	2 793,30	2 805,68	2 806,32	2 816,43	2 810,80	2 810,80	2 810,80	2 801,02	2 789,95	2 780,92	2 779,31	2 786,51	
May	2 724,37	2 709,86	2 718,25	2 714,59	2 721,39	2 716,66	2 716,66	2 716,66	2 696,24	2 703,98	2 701,94	2 697,96	2 694,52	2 694,52	2 694,52	2 690,66
June	2 591,07	2 602,14	2 608,56	2 608,56	2 608,56	2 625,33	2 598,36	2 619,42	2 597,17	2 592,23	2 592,23	2 592,23	2 613,18	2 600,40	2 591,07	

Belarusian Rubel Official Average Exchange Rate

Br

Period	Belarusian rubel official average exchange rate against:		
	Russian ruble	US dollar	Euro
2004			
January	74,85	2 154,95	2 714,66
February	75,60	2 155,35	2 725,52
January-February	75,23	2 155,15	2 720,08
March	75,42	2 151,55	2 640,36
January-March	75,29	2 153,95	2 693,24
April	75,04	2 152,14	2 585,49
January-April	75,23	2 153,50	2 665,89
May	74,32	2 154,38	2 586,04
January-May	75,05	2 153,67	2 649,73
June	74,21	2 154,23	2 616,04
April-June	74,52	2 153,58	2 595,82
January-June	74,91	2 153,77	2 644,08
July	74,19	2 157,41	2 648,45
January-July	74,80	2 154,29	2 644,71
August	73,94	2 159,95	2 631,06
January-August	74,69	2 154,99	2 643,00
September	74,08	2 164,68	2 641,66
July-September	74,07	2 160,68	2 640,38
January-September	74,62	2 156,07	2 642,85
October	74,62	2 170,29	2 706,62
January-October	74,62	2 157,48	2 649,16
November	76,03	2 174,64	2 817,03
January-November	74,75	2 159,04	2 664,00
December	77,85	2 173,52	2 910,98
October-December	76,16	2 172,81	2 810,30
July-December	75,10	2 166,74	2 724,02
January-December	75,00	2 160,24	2 683,75
2005			
January	77,63	2 171,65	2 857,53
February	77,43	2 166,95	2 818,42
January-February	77,53	2 169,30	2 837,91
March	78,00	2 154,23	2 844,05
January-March	77,69	2 164,26	2 839,95
April	77,40	2 152,76	2 788,09
January-April	77,62	2 161,38	2 826,90
May	76,97	2 150,05	2 734,26
January-May	77,49	2 159,11	2 808,12
June	75,43	2 149,59	2 618,80
April-June	76,60	2 150,80	2 712,79
January-June	77,14	2 157,52	2 775,64

Table 3.7

**Dynamics of Belarusian Rubel Exchange Rate Indices with Respect to Currencies
of Major Trade Partners of the Republic of Belarus (year 2000 = 1)**

Indicators	Years	coefficient											
		January	February	March	April	May	June	July	August	September	October	November	December
1. Belarusian rubel nominal exchange rate index to: Russian ruble	2004	2,927	2,956	2,949	2,934	2,906	2,901	2,901	2,891	2,896	2,917	2,973	3,044
	2005	3,035	3,027	3,050	3,026	3,009	2,949						
Euro	2004	4,172	4,189	4,058	3,974	3,974	4,020	4,070	4,044	4,060	4,160	4,329	4,474
	2005	4,392	4,332	4,371	4,285	4,202	4,025						
Pound sterling	2004	3,672	3,761	3,677	3,641	3,596	3,686	3,717	3,679	3,630	3,664	3,773	3,916
	2005	3,819	3,821	3,837	3,814	3,737	3,660						
Polish zloty	2004	3,525	3,445	3,390	3,331	3,229	3,487	3,625	3,638	3,697	3,835	4,045	4,302
	2005	4,289	4,323	4,329	4,122	3,994	3,948						
Lithuanian lit	2004	4,372	4,389	4,267	4,178	4,179	4,228	4,280	4,252	4,269	4,374	4,552	4,704
	2005	4,618	4,555	4,596	4,506	4,419	4,232						
Latvian lat	2004	3,449	3,466	3,407	3,385	3,358	3,393	3,418	3,402	3,406	3,447	3,531	3,595
	2005	3,494	3,448	3,479	3,411	3,345	3,204						
Ukrainian hryvnia	2004	3,063	3,065	3,060	3,063	3,068	3,070	3,078	3,082	3,087	3,095	3,103	3,100
	2005	3,102	3,101	3,090	3,147	3,242	3,231						
US dollar	2004	3,006	3,006	3,001	3,002	3,005	3,005	3,009	3,013	3,019	3,027	3,033	3,032
	2005	3,029	3,022	3,005	3,003	2,999	2,998						
effective	2004	3,171	3,196	3,169	3,143	3,116	3,134	3,147	3,135	3,141	3,176	3,251	3,337
	2005	3,317	3,305	3,327	3,292	3,265	3,192						

Table 3.7 cont'd

Indicators	Years	coefficient											
		January	February	March	April	May	June	July	August	September	October	November	December
2. Belarusian rubel real exchange rate index (calculated using consumer price index) to: Russian ruble	2004	0,588	0,587	0,591	0,596	0,602	0,604	0,604	0,602	0,599	0,596	0,588	0,579
	2005	0,570	0,570	0,564	0,565	0,567	0,577						
Euro	2004	0,682	0,691	0,717	0,739	0,741	0,740	0,739	0,741	0,737	0,726	0,710	0,698
	2005	0,721	0,735	0,731	0,746	0,763	0,797						
Pound sterling	2004	0,774	0,767	0,791	0,804	0,816	0,803	0,804	0,808	0,816	0,816	0,804	0,787
	2005	0,817	0,821	0,822	0,826	0,846	0,865						
Polish zloty	2004	0,784	0,816	0,837	0,856	0,881	0,816	0,793	0,792	0,778	0,754	0,724	0,694
	2005	0,701	0,702	0,708	0,744	0,770	0,782						
Lithuanian lit	2004	0,686	0,698	0,723	0,745	0,739	0,737	0,735	0,740	0,735	0,724	0,705	0,697
	2005	0,715	0,730	0,726	0,742	0,760	0,793						
Latvian lat	2004	0,796	0,801	0,817	0,828	0,829	0,824	0,824	0,827	0,823	0,820	0,809	0,809
	2005	0,834	0,845	0,841	0,854	0,870	0,904						
Ukrainian hryvnia	2004	0,783	0,794	0,802	0,806	0,805	0,806	0,812	0,810	0,799	0,789	0,787	0,785
	2005	0,777	0,777	0,775	0,759	0,737	0,737						
US dollar	2004	0,922	0,934	0,941	0,950	0,950	0,956	0,965	0,962	0,958	0,962	0,975	1,000
	2005	1,006	1,011	1,019	1,018	1,027	1,028						
effective	2004	0,633	0,635	0,644	0,652	0,658	0,656	0,656	0,655	0,652	0,646	0,636	0,627
	2005	0,624	0,626	0,621	0,625	0,630	0,643						

Table 3.7 cont'd

coefficient

Indicators	Years	January	February	March	April	May	June	July	August	September	October	November	December
3. Belarusian rubel real exchange rate index (calculated using industrial products producers price index) to:													
Russian ruble	2004	0,734	0,721	0,722	0,715	0,715	0,709	0,708	0,706	0,698	0,686	0,667	0,656
	2005	0,660	0,670	0,653	0,645	0,636							
Euro	2004	0,847	0,866	0,902	0,928	0,932	0,935	0,929	0,939	0,944	0,921	0,896	0,877
	2005	0,895	0,927	0,919	0,936	0,963							
Pound sterling	2004	0,973	0,977	1,016	1,043	1,057	1,048	1,047	1,055	1,063	1,035	1,004	0,974
	2005	0,997	1,017	1,014	1,021	1,051							
Polish zloty	2004	0,951	0,992	1,009	1,018	1,047	0,986	0,957	0,958	0,954	0,924	0,888	0,854
	2005	0,862	0,882	0,882	0,924	0,963							
Lithuanian lit	2004	0,834	0,857	0,887	0,917	0,905	0,912	0,907	0,914	0,922	0,895	0,878	0,868
	2005	0,878	0,907	0,895	0,907	0,935							
Latvian lat	2004	0,834	0,828	0,779	0,878	0,955	0,953	0,971	0,970	0,921	0,881	0,837	0,812
	2005	0,968	0,945	0,864	0,947	0,986							
Ukrainian hryvnia	2004	0,884	0,882	0,878	0,859	0,849	0,848	0,854	0,846	0,838	0,830	0,818	0,818
	2005	0,822	0,822	0,815	0,784	0,754							
US dollar	2004	1,130	1,161	1,174	1,180	1,177	1,197	1,210	1,218	1,227	1,207	1,219	1,240
	2005	1,244	1,272	1,278	1,276	1,289							
effective	2004	0,782	0,777	0,784	0,785	0,787	0,781	0,780	0,779	0,773	0,757	0,737	0,724
	2005	0,731	0,744	0,729	0,727	0,725							

4. FINANCIAL MARKETS

Table 4.1

Weighted Average Belarusian Rubel Rate
in Currency Market

Br

Period	Weighted average Br rate with respect to:		
	Russian ruble	US Dollar	Euro
2004			
January	74,84	2 158,69	2 726,92
February	75,59	2 155,75	2 726,77
January-February	75,21	2 157,33	2 726,85
March	75,45	2 152,38	2 643,37
January-March	75,30	2 155,49	2 697,51
April	74,97	2 152,74	2 583,43
January-April	75,21	2 154,78	2 668,74
May	74,32	2 155,20	2 583,60
January-May	75,01	2 154,87	2 651,19
June	74,18	2 156,67	2 613,41
April-June	74,48	2 154,96	2 594,35
January-June	74,86	2 155,21	2 644,10
July	74,13	2 161,84	2 644,52
January-July	74,73	2 156,24	2 644,18
August	73,88	2 164,18	2 630,66
January-August	74,61	2 157,46	2 642,22
September	74,06	2 167,58	2 640,94
July-September	74,02	2 164,65	2 638,78
January-September	74,54	2 158,78	2 642,05
October	74,67	2 172,79	2 709,31
January-October	74,55	2 160,40	2 649,91
November	76,08	2 177,04	2 820,32
January-November	74,71	2 162,38	2 670,48
December	77,91	2 175,55	2 913,43
October-December	76,37	2 175,24	2 822,07
July-December	75,22	2 170,29	2 737,96
January-December	75,06	2 163,73	2 698,27
2005			
January	77,46	2 173,54	2 855,22
February	77,41	2 168,73	2 820,75
January-February	77,43	2 171,15	2 838,98
March	77,96	2 156,32	2 843,52
January-March	77,64	2 165,54	2 840,74
April	77,42	2 153,92	2 789,01
January-April	77,58	2 162,27	2 826,66
May	76,84	2 151,43	2 734,94
January-May	77,42	2 159,82	2 808,12
June	75,35	2 151,80	2 617,01
April-June	76,49	2 152,38	2 707,88
January-June	76,70	2 156,23	2 751,25

