

NATIONAL BANK OF THE REPUBLIC OF BELARUS

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Conventional signs and notes:

In some cases minor discrepancies between the total and the sum of items are due to the rounding of data. ***Bold*** and ***italicized*** data are have been updated compared to the previously published data, while *italicized* data are preliminary data.

Prepared by the Balance of Payments and Banking Statistics Directorate
in collaboration with
the Foreign Economic Activities Directorate

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Tentative Schedule of Publication of Data Disseminated by the National Bank of the Republic of Belarus in Accordance with the Requirements of the International Monetary Fund Special Data Dissemination Standard (IMF SDDS)

	Publication dates, January 2006 – April 2006 (in brackets – period for which data are shown)			
	January	February	March	April
Financial sector				
1. Major aggregates of banking sector analytical accounts — cash in circulation M ₀ , broad money, domestic credit (broken down by sectors) and net foreign assets as at the end of period ¹	13.01.2006 (as at 01.01.2006)	15.02.2006 (as at 01.02.2006)	15.03.2006 (as at 01.03.2006)	14.04.2006 (as at 01.04.2006)
2. Major aggregates of monetary authorities analytical accounts — reserve money, net credit to general government, claims on commercial public enterprises, claims on private sector enterprises, claims on banks and net foreign assets as at the end of period ¹	13.01.2006 (as at 01.01.2006)	15.02.2006 (as at 01.02.2006)	15.03.2006 (as at 01.03.2006)	14.04.2006 (as at 01.04.2006)
3. National Bank interest rates				
3.1. Refinancing rate	On the day following establishment by the Board of the National Bank of the Republic of Belarus			
3.2. National Bank deposit attraction interest rates (stated)	daily	daily	daily	daily
3.3. Overnight (one-day settlement) credit interest rates (stated)	daily	daily	daily	daily
3.4. Lombard credit interest rate (stated)	daily	daily	daily	daily
4. One-day intra-bank credits and deposits interest rates (actual)	daily	daily	daily	daily
5. Government short-term bonds market interest rates	daily	daily	daily	daily
6. Exchange rates	daily	daily	daily	daily
Foreign sector				
7. Balance of payments— export and import of goods (f.o.b.), export and import of services, income from investment, income, compensation of employees, current transfers, capital transfers, direct investment, portfolio investment, other investment, reserve assets, net errors and omissions in reporting quarter, year			15.03.2005 (01.01.2006)	
8. International reserves and foreign currency liquidity (reporting form)	13.01.2006 (as at 01.01.2006)	15.02.2006 (as at 01.02.2006)	15.03.2006 (as at 01.03.2006)	14.04.2006 (as at 01.04.2006)

¹Preliminary data publication date.

	Publication dates, January 2006 – April 2006 (in brackets – period for which data are shown)			
	January	February	March	April
9. International reserves – monetary gold, foreign currency, special drawing rights (SDRs), reserve position in the IMF as at the end of period	06.01.2006 (as at 01.01.2006) 13.01.2006 (as at 08.01.2006) 20.01.2006 (as at 15.01.2006) 27.01.2006 (as at 22.01.2006)	07.02.2006 (as at 01.02.2006) 14.02.2006 (as at 08.02.2006) 21.02.2006 (as at 15.02.2006) 28.02.2006 (as at 22.02.2006)	07.03.2006 (as at 01.03.2006) 14.03.2006 (as at 08.03.2006) 21.03.2006 (as at 15.03.2006) 28.03.2006 (as at 22.03.2006)	07.04.2006 (as at 01.04.2006) 14.04.2006 (as at 08.04.2006) 21.04.2006 (as at 15.04.2006) 28.04.2006 (as at 22.04.2006)
10. External trade in reporting month (using balance of payments methodology)	12.01.2006 (11.2005)	11.02.2006 (12.2005)	10.03.2006 (01.2006)	12.04.2006 (02.2006)
11. International investment position of the Republic of Belarus – direct investment, portfolio investment, other investment, reserve assets – by sector of the economy for the year as a whole			15.03.2006 (01.01.2006)	
12. External Debt – by sectors of the economy as at the end of period			15.03.2006 (01.01.2006)	

The National Bank of the Republic of Belarus also disseminates the above data on its official web-site – <http://www.nbrb.by/> (Special Data Dissemination Standard section).

**Contact Information of Data Disseminated by the National Bank of the Republic of Belarus
in Accordance with the Requirements of the International Monetary Fund Special Data
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1. MAJOR MACROECONOMIC INDICATORS OF THE REPUBLIC OF BELARUS

Table 1.1

Major Macroeconomic Indicators¹ of the Republic of Belarus

Indicators	Years	January	January-February	January-March	January-April	January-May	January-June	January-July	January-August	January-September	January-October	January-November	January-December	
1. Gross domestic product, Br ² bn (in current prices), progressive total	2004	3 002,9	6 172,2	9 816,5	13 316,9	17 105,8	21 593,1	25 873,6	30 955,0	36 102,5	40 718,7	45 196,3	49 991,8	
	2005	4 033,5	8 215,3	13 025,4	17 563,7	22 354,4	28 108,3	33 520,8	39 798,8	46 272,0	51 953,7	57 690,8	63 678,9	
	growth rates in comparable prices to the previous year's relevant period, %	2004	108,6	110,0	109,8	110,1	110,6	110,8	110,5	110,9	111,3	111,4	111,3	111,4
		2005	110,4	109,6	109,6	109,4	108,9	108,9	108,9	108,6	108,7	108,6	109,0	109,2
	GDP deflator, %	2004	128,3	127,2	126,8	126,6	125,8	124,9	124,3	124,1	123,8	123,6	123,0	122,7
	2005	121,7	121,4	121,0	120,6	120,0	119,5	118,9	118,3	117,9	117,5	117,1	116,6	
2. Industrial output, Br bn (progressive total)	2004	3 352,2	6 989,4	10 669,6	14 472,2	18 418,0	22 507,4	26 587,6	30 875,5	35 303,7	39 737,5	44 159,0	48 530,1	
	2005	4 356,4	8 732,9	13 744,9	18 651,6	23 506,5	28 432,8	33 267,9	38 522,3	44 110,7	49 527,4	55 004,6	60 508,5	
	growth rates in comparable prices to the previous year's relevant period, %	2004	112,0	114,2	114,0	113,7	114,6	114,8	115,0	115,0	116,1	116,6	115,8	115,9
		2005	113,4	111,6	111,4	111,2	110,6	110,3	109,6	109,7	109,7	109,5	109,9	110,4
	3. Investment in fixed capital, Br bn (progressive total)	2004	347,0	778,5	1 375,9	2 002,3	2 733,4	3 721,1	4 568,6	5 528,1	6 526,4	7 487,8	8 516,8	10 783,4
2005		605,1	1 225,2	2 139,2	3 001,3	3 959,4	5 448,7	6 680,1	8 109,7	9 789,3	11 115,4	12 572,2	14 817,6	
growth rates in comparable prices to the previous year's relevant period, %		2004	133,3	131,5	124,6	125,2	121,2	121,7	120,3	122,0	120,0	118,2	118,3	120,9
		2005	133,1	123,4	121,9	118,9	116,4	119,1	119,2	120,6	123,3	123,9	124,2	123,2
4. Retail turnover, Br bn (progressive total)		2004	1 209,6	2 449,8	3 880,5	5 328,1	6 901,6	8 541,5	10 232,3	11 971,1	13 749,0	15 560,6	17 337,6	19 452,1
	2005	1 633,6	3 242,2	5 131,8	7 077,3	9 007,3	11 084,9	13 181,6	15 463,9	17 866,7	20 183,3	22 362,6	24 955,0	
	growth rates in comparable prices to the previous year's relevant period, %	2004	105,0	108,0	108,7	109,0	110,0	109,8	110,2	110,0	110,0	110,0	111,0	111,5
		2005	120,5	118,3	119,7	120,3	118,5	118,7	118,1	118,8	119,8	119,7	119,6	119,4
	5. Volume of paid service, Br bn (progressive total)	2004	391,2	798,0	1 248,5	1 650,7	2 062,3	2 504,7	2 913,8	3 325,1	3 762,9	4 184,3	4 656,8	5 212,4
2005		500,2	1 012,9	1 574,9	2 131,0	2 666,4	3 249,1	3 782,2	4 315,1	4 865,8	5 433,4	6 059,3	6 758,9	
growth rates in comparable prices to the previous year's relevant period, %		2004	111,1	112,5	111,8	112,0	112,2	112,7	113,0	113,2	113,6	113,2	113,1	112,9
		2005	112,4	111,7	111,3	112,3	112,0	113,4	113,4	113,5	113,0	113,6	114,6	115,0
including: Volume of paid public services provided by banks, Br bn		2005	2,4	5,6	9,1	12,8	17,3	22,5	29,5	36,1	42,2	49,4	56,1	65,2
growth rates in comparable prices to the previous year's relevant period, %	2005						194,7	190,7	196,0	193,1	191,0	188,4	195,4	
6. Trade balance, USD m (progressive total)	export of goods	2004	859,9	1 806,6	2 875,6	3 917,6	5 026,0	6 171,6	7 361,9	8 613,7	9 842,2	11 134,9	12 387,4	13 773,7
		2005	971,3	2 153,5	3 501,7	4 787,8	6 001,7	7 381,7	8 768,5	10 137,1	11 643,0	13 022,3	14 402,0	
	import of goods	2004	854,1	1 837,3	3 038,0	4 278,0	5 536,3	6 966,7	8 369,1	9 790,2	11 195,0	12 655,6	14 259,3	16 490,8
		2005	845,8	1 838,7	3 034,7	4 307,1	5 683,2	7 087,3	8 504,1	10 038,8	11 645,8	13 260,0	14 888,7	
	balance	2004	5,8	-30,7	-162,4	-360,4	-510,3	-795,1	-1 007,2	-1 176,5	-1 352,8	-1 520,7	-1 871,9	-2 717,1
		2005	125,5	314,8	467,0	480,7	318,5	294,4	264,4	98,3	-2,8	-237,7	-486,7	

Table 1.1 cont'd

Indicators	Years	January	January- February	January- March	January- April	January- May	January- June	January- July	January- August	January- September	January- October	January- November	January- December
7. Index of commodities exports volume, %													
to the previous year's relevant period	2004	110,5	111,4	115,3	115,1	115,9	115,2	114,5	115,1	116,1	116,2	115,3	115,0
	2005	96,9	100,3	101,8	101,6	99,4	99,9	100,0	99,1	99,0	98,6	98,6	
8. Index of commodities imports volume, %													
to the previous year's relevant period	2004	98,3	101,1	108,4	110,4	112,0	114,9	115,0	116,2	116,4	116,6	116,2	120,2
	2005	95,2	94,7	94,3	94,2	95,2	95,5	95,5	96,5	98,5	99,1	99,3	
9. Index of average USD prices for commodities exports, %													
to the previous year's relevant period	2004	112,7	111,4	110,8	111,8	113,5	115,1	116,0	116,9	117,8	118,7	119,7	120,2
	2005	117,9	118,9	119,7	120,5	120,1	119,6	119,1	118,8	119,0	118,6	118,0	
10. Index of average USD prices for commodities imports, %													
to the previous year's relevant period	2004	114,4	112,2	112,1	113,6	114,8	115,6	116,3	116,7	117,3	117,4	117,9	117,7
	2005	104,9	106,3	106,7	107,6	107,8	107,1	106,4	106,2	106,0	105,8	105,1	
11. Consumer price index, %													
to the previous year's relevant period	2004	122,4	122,4	122,2	121,8	121,3	120,8	120,3	119,9	119,4	118,9	118,4	118,1
	2005	113,1	112,6	112,4	112,0	111,8	111,5	111,3	111,1	110,9	110,8	110,6	110,3
to the previous month	2004	101,9	101,9	101,2	101,3	100,7	101,0	100,9	99,8	100,1	101,2	101,6	102,1
	2005	100,7	100,9	101,0	100,5	100,6	100,2	100,9	99,7	100,1	100,9	100,5	101,7
to previous December	2004	101,9	103,7	105,0	106,3	107,0	108,1	109,1	108,9	109,0	110,3	112,1	114,4
	2005	100,7	101,7	102,7	103,2	103,8	104,0	104,8	104,6	104,6	105,6	106,1	108,0
12. The core consumer price index													
to the previous month	2004	101,6	102,0	101,4	100,9	100,9	101,1	100,8	100,8	100,7	100,9	101,2	101,7
	2005	100,7	100,7	100,8	100,7	100,5	100,4	100,4	100,2	100,4	100,4	100,5	100,5
to previous December	2004	101,6	103,6	105,1	106,0	107,0	108,2	109,0	109,9	110,7	111,7	113,0	114,9
	2005	100,7	101,4	102,2	102,9	103,4	103,9	104,3	104,5	104,9	105,3	105,8	106,4
13. Producer price index, %													
to the previous year's relevant period	2004	129,6	127,9	127,4	127,2	126,9	126,9	126,7	126,4	125,9	125,3	124,7	124,2
	2005	115,3	115,3	115,0	114,5	114,1	113,8	113,4	113,0	112,7	112,5	112,3	112,1
to the previous month	2004	103,9	102,7	101,6	101,2	101,0	101,5	101,1	100,8	101,1	100,8	101,0	100,9
	2005	100,8	102,6	100,7	100,4	100,7	100,8	100,3	100,4	101,0	100,8	100,6	100,8
to previous December	2004	103,9	106,7	108,4	109,7	110,8	112,4	113,7	114,7	115,9	116,8	117,9	119,0
	2005	100,8	103,5	104,3	104,6	105,2	106,1	106,3	106,7	107,8	108,7	109,3	110,2
14. Index of nominal effective exchange rate of Br to foreign currencies ³													
to the previous year's relevant period	2004	1,235	1,228	1,215	1,201	1,183	1,167	1,157	1,148	1,141	1,133	1,128	1,123
	2005	1,046	1,040	1,043	1,044	1,045	1,041	1,036	1,034	1,032	1,029	1,024	1,017
15. Index of real effective exchange rate of Br to foreign currencies ³													
to the previous year's relevant period	2004	0,914	0,922	0,931	0,940	0,950	0,958	0,962	0,966	0,966	0,968	0,968	0,969
	2005	0,986	0,986	0,979	0,974	0,971	0,972	0,976	0,976	0,977	0,979	0,984	0,988

Table 1.1 cont'd

Indicators	Years	January	January-February	January-March	January-April	January-May	January-June	January-July	January-August	January-September	January-October	January-November	January-December	
16. Consolidated budget (progressive total), Br bn	revenue	2004	1 468,1	2 827,9	4 499,1	6 401,0	8 124,0	9 984,9	11 894,7	13 827,0	15 811,2	17 784,5	19 786,1	22 056,9
		2005	2 063,2	4 206,9	6 654,6	9 061,1	11 653,9	14 351,9	16 881,6	19 526,5	22 320,2	24 989,4	27 834,4	
	% of GDP	2004	48,9	45,8	45,8	48,1	47,5	46,2	46,0	44,7	43,8	43,7	43,8	44,1
		2005	51,2	51,2	51,1	51,6	52,1	51,1	50,4	49,1	48,2	48,1	48,2	
	expenditures	2004	1 222,0	2 457,8	4 170,3	6 118,7	7 821,5	9 686,7	11 504,1	13 304,9	15 243,4	17 102,4	19 008,9	22 036,4
		2005	1 604,0	3 473,2	5 793,4	8 289,9	10 567,2	13 401,6	15 965,4	18 399,6	21 016,3	23 582,1	26 486,7	
% of GDP	2004	40,7	39,8	42,5	45,9	45,7	44,9	44,5	43,0	42,2	42,0	42,1	44,1	
	2005	39,8	42,3	44,5	47,2	47,3	47,7	47,6	46,2	45,4	45,4	45,9		
17. Deficit (-), profit (+) of the consolidated budget (progressive total), Br bn	% of GDP	2004	246,1	370,1	328,8	282,3	302,5	298,2	390,6	522,1	567,7	682,2	777,2	20,5
		2005	459,2	733,7	861,2	771,1	1 086,7	950,3	916,2	1 126,9	1 303,9	1 407,3	1 347,7	
	% of GDP	2004	8,2	6,0	3,3	2,1	1,8	1,4	1,5	1,7	1,6	1,7	1,7	0,0
		2005	11,4	8,9	6,6	4,4	4,9	3,4	2,7	2,8	2,8	2,7	2,3	
18. Total number of officially registered unemployed, ,000 % of economically active population	unemployed, ,000	2004	139,2	136,4	131,4	123,9	116,7	108,2	102,9	100,4	95,9	91,3	87,1	83,0
		2005	84,7	84,7	82,2	80,3	77,4	74,4	73,1	73,0	72,5	71,1	69,3	67,9
	% of economically active population	2004	3,2	3,1	3,0	2,8	2,6	2,4	2,3	2,3	2,2	2,1	2,0	1,9
		2005	1,9	1,9	1,9	1,8	1,8	1,7	1,7	1,7	1,6	1,6	1,6	1,5
19. Nominal average monthly wages per worker, Br ,000 (per month) % of the previous month	per worker, Br ,000 (per month)	2004	286,0	289,0	308,7	320,5	336,4	355,2	367,1	372,0	368,1	370,4	392,7	434,9
		2005	398,2	400,4	427,6	440,6	449,9	476,4	487,9	497,4	485,2	501,5	503,0	562,2
	% of the previous month	2004	95,4	101,1	106,8	103,8	104,9	105,6	103,4	101,3	98,9	100,7	106,0	110,7
		2005	91,6	100,6	106,8	103,0	102,1	105,9	102,4	101,9	97,5	103,4	100,3	111,8
20. Nominal average monthly wages per worker, Br ,000 (per period) to the previous year's relevant period	per worker, Br ,000 (per period)	2004	286,0	287,3	294,6	301,2	308,1	315,9	323,4	329,4	333,8	337,4	342,5	350,2
		2005	398,2	399,1	408,7	416,5	423,3	432,2	440,3	447,4	451,7	456,6	461,0	469,4
	to the previous year's relevant period	2004	135,4	134,7	135,0	135,5	136,2	136,6	137,2	137,5	137,3	136,6	137,2	137,9
		2005	139,2	138,8	138,6	138,3	137,3	136,7	136,0	135,7	135,2	135,2	134,5	134,0
21. Households' money income, Br bn (progressive total)	2004	1 930,7	3 977,2	6 180,2	8 429,5	10 698,9	13 211,9	15 775,7	18 268,4	20 891,3	23 571,6	26 206,0	29 536,7	
	2005	2 612,8	5 167,2	7 950,6	10 873,2	13 716,0	17 055,9	20 308,4	23 472,4	26 975,7	30 285,3	33 635,7	37 807,9	
22. Households' money expenditures and savings, Br bn (progressive total)	2004	1 978,7	3 975,7	6 199,1	8 393,5	10 656,6	13 118,4	15 642,1	18 157,0	20 748,9	23 409,9	26 069,9	29 330,2	
	2005	2 651,0	5 148,4	7 933,4	10 771,1	13 611,0	16 885,4	20 073,6	23 279,6	26 742,0	30 060,1	33 396,7	37 469,4	

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¹ Source: Report of the Ministry of Statistics and Analysis of the Republic of Belarus "Socio-Economic Situation of the Republic of Belarus".

² Br - according to the Resolution of the Board of Directors of the National Bank of the Republic of Belarus № 61 dated April 28, 2005.

³ Calculated by the National Bank of the Republic of Belarus.

Table 1.2

**Aggregate Inflation Indexes for Recalculation
of Financial Reporting Items**

%

Periods of financial reporting items origination years/quarters	Aggregate inflation indexes as at:		Inflation index for 2004
	01.01.2004	01.01.2005	
			114.41
before 1991	702 624 328,39		
1991	446 515 666,17		
1992	69 679 753,25		
1993	3 736 118,29		
1994	179 786,50		
1995	21 359,85		
1996	9 758,18		
1997	6 473,79		
1998	3 019,89		
1999	960,03		
2000	355,64		
2001	204,24		
2002			
I	159,13		
II	145,14		
III	138,15		
IV	130,46		
2003			
I	120,57		
II	112,67		
III	107,69		
IV	102,92		
2004			
I		111,67	
II		107,40	
III		105,38	
IV		102,45	

Table 1.3

**Aggregate Inflation Indexes for Recalculation of Fixed Assets Value
Posted Earlier as a Result of Putting Construction in Progress
into Operation**

%

Putting construction in progress into operation, years	Aggregate inflation indexes as at 01.01.2004
2001	246,88
2002	168,96
2003	125,35

Table 1.4

**Balance of Payments of the Republic of Belarus,
January-September 2005**
(analytic presentation)

USD m

Items	January-September 2004				January-September 2005				Percentage change over preceding period
	Q1	Q2	Q3	total	Q1	Q2	Q3	total	
I. Current account	135,3	-241,8	-150,6	-257,1	727,6	217,8	43,4	988,8	x
1. Goods and services, balance	87,4	-301,5	-223,5	-437,6	694,9	177,3	-31,3	840,9	x
exports	3 281,7	3 778,3	4 219,6	11 279,6	3 962,8	4 454,0	4 871,7	13 288,5	117,8
imports	-3 194,3	-4 079,8	-4 443,1	-11 717,2	-3 267,9	-4 276,7	-4 903,0	-12 447,6	106,2
1.1. Goods, balance	-75,0	-493,6	-400,7	-969,3	477,4	-45,2	-203,2	229,0	x
export (f.o.b.)	2 905,7	3 338,2	3 726,5	9 970,4	3 506,4	3 909,0	4 288,5	11 703,9	117,4
import (f.o.b.)	-2 980,7	-3 831,8	-4 127,2	-10 939,7	-3 029,0	-3 954,2	-4 491,7	-11 474,9	104,9
1.2. Services, balance	162,4	192,1	177,2	531,7	217,5	222,5	171,9	611,9	115,1
exports	376,0	440,1	493,1	1 309,2	456,4	545,0	583,2	1 584,6	121,0
inimports	-213,6	-248,0	-315,9	-777,5	-238,9	-322,5	-411,3	-972,7	125,1
2. Income, balance	-29,0	-0,7	13,8	-15,9	-15,9	11,7	41,7	37,5	x
credit (into domestic economy)	26,3	35,1	50,6	112,0	35,8	61,6	78,8	176,2	157,3
debit (abroad)	-55,3	-35,8	-36,8	-127,9	-51,7	-49,9	-37,1	-138,7	108,4
3. Current transfers, balance	76,9	60,4	59,1	196,4	48,6	28,8	33,0	110,4	56,2
credit (into domestic economy)	94,1	84,9	85,8	264,8	79,8	56,1	62,7	198,6	75,0
debit (abroad)	-17,2	-24,5	-26,7	-68,4	-31,2	-27,3	-29,7	-88,2	128,9
II. Capital and financial account	-92,9	206,7	146,6	260,4	-585,8	22,8	66,8	-496,2	x
1. Capital account	17,6	10,9	10,5	39,0	17,1	6,1	7,6	30,8	79,0
credit (into domestic economy)	31,3	28,2	32,5	92,0	34,5	28,2	32,5	95,2	103,5
debit (abroad)	-13,7	-17,3	-22,0	-53,0	-17,4	-22,1	-24,9	-64,4	121,5

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Table 1.4 cont'd

USD m

Items	January-September 2004				January-September 2005				Percentage change over preceding period
	Q1	Q2	Q3	total	Q1	Q2	Q3	total	
2. Financial account	-110,5	195,8	136,1	221,4	-602,9	16,7	59,2	-527,0	x
2.1. Direct investment	18,7	50,3	16,9	85,9	12,5	58,3	93,6	164,4	191,4
assets (abroad)	-1,2	0	-0,2	-1,4	-0,1	0,8	0	0,7	x
liabilities (into domestic economy)	19,9	50,3	17,1	87,3	12,6	57,5	93,6	163,7	187,5
2.2. Portfolio investment	9,2	-2,9	-0,9	5,4	-8,2	-15,6	-7,8	-31,6	x
assets (abroad)	1,4	-1,1	-0,6	-0,3	-0,7	0,4	-5,1	-5,4	1 800,0
liabilities (into domestic economy)	7,8	-1,8	-0,3	5,7	-7,5	-16,0	-2,7	-26,2	x
2.3. Financial derivatives	0	0	0	0	0,2	0	-0,5	-0,3	x
assets (abroad)	0	0	0	0	2,0	0	-0,1	1,9	x
liabilities (into domestic economy)	0	0	0	0	-1,8	0	-0,4	-2,2	x
2.4. Other investment	-138,4	148,4	120,1	130,1	-607,4	-26,0	-26,1	-659,5	x
assets (abroad)	-199,2	-85,2	29,5	-254,9	-204,2	-190,5	-174,8	-569,5	223,4
liabilities (into domestic economy)	60,8	233,6	90,6	385,0	-403,2	164,5	148,7	-90,0	x
2.4.1. Commercial (trade) credits	-144,7	117,0	-35,6	-63,3	-472,3	41,3	21,7	-409,3	646,6
assets	-108,3	-140,5	-80,9	-329,7	-224,6	-54,8	-7,2	-286,6	86,9
liabilities	-36,4	257,5	45,3	266,4	-247,7	96,1	28,9	-122,7	x
2.4.2. Medium- and long-term capital	19,2	-47,0	-42,9	-70,7	-65,9	-7,3	-6,4	-79,6	112,6
assets	0,2	0	-1,0	-0,8	0,1	0,1	-0,2	0	0
liabilities	19,0	-47,0	-41,9	-69,9	-66,0	-7,4	-6,2	-79,6	113,9
2.4.3. Short-term capital	-12,9	78,4	198,6	264,1	-69,2	-60,0	-41,4	-170,6	x
assets	-91,1	55,3	111,4	75,6	20,3	-135,8	-167,4	-282,9	x
liabilities	78,2	23,1	87,2	188,5	-89,5	75,8	126,0	112,3	59,6
III. Net errors and omissions	79,4	-39,6	119,2	159,0	96,6	-95,4	-57,6	-56,4	x
IV. Total	121,8	-74,7	115,2	162,3	238,4	145,2	52,6	436,2	268,8
V. Financing	-121,8	74,7	-115,2	-162,3	-238,4	-145,2	-52,6	-436,2	268,8
reserve assets change*	-121,8	74,7	-115,2	-162,3	-238,4	-145,2	-52,6	-436,2	268,8

* The symbol "+" means decrease of reserve assets, a symbol "-" their increase.

Table 1.5

**Goods Exports/Imports Trade Structure of the Republic of Belarus,
January-September 2005**

Indicators	January-September 2004		January-September 2005		% change on the corresponding period of previous year
	USD m	share, %	USD m	share, %	
Goods, exports	9 970,4	100,0	11 703,9	100,0	117,4
of which:					
mineral products	2 577,9	25,9	3 954,7	33,8	153,4
transport	1 141,0	11,4	1 213,3	10,4	106,3
chemical industry and related branches products	944,2	9,5	1 160,8	9,9	122,9
machinery and equipment	1 068,1	10,7	1 050,6	9,0	98,4
agricultural products and foodstuffs	834,4	8,4	975,7	8,3	116,9
non-precious metals	934,8	9,4	932,4	8,0	99,7
textiles	729,0	7,3	697,8	6,0	95,7
plastics	362,7	3,6	381,1	3,3	105,1
other goods	1 378,3	13,8	1 337,5	11,4	97,0
Goods, imports	10 939,7	100,0	11 474,9	100,0	104,9
of which:					
mineral products	3 214,5	29,4	3 907,6	34,1	121,6
machinery and equipment	1 794,6	16,4	1 705,4	14,9	95,0
non-precious metals	1 507,8	13,8	1 397,6	12,2	92,7
agricultural products and foodstuffs	1 264,4	11,6	1 303,0	11,4	103,1
chemical industry and related branches products	776,4	7,1	849,3	7,4	109,4
transport	627,0	5,7	684,2	6,0	109,1
plastics	581,0	5,3	555,0	4,8	95,5
textiles	414,1	3,8	347,3	3,0	83,9
other goods	759,9	6,9	725,5	6,3	95,5

Table 1.5 cont'd

Indicators	January-September 2004		January-September 2005		% change on the corresponding period of previous year
	USD m	share, %	USD m	share, %	
Goods, balance	-969,3	x	229,0	x	x
of which:					
machinery and equipment	-726,5	x	-654,8	x	90,1
non-precious metals	-573,0	x	-465,2	x	81,2
agricultural products and foodstuffs	-430,0	x	-327,3	x	76,1
plastics	-218,3	x	-173,9	x	79,7
transport	514,0	x	529,1	x	102,9
textiles	314,9	x	350,5	x	111,3
chemical industry and related branches products	167,8	x	311,5	x	185,6
mineral products	-636,6	x	47,1	x	x
other goods	618,4	x	612,0	x	99,0

Table 1.6

**Services Exports/Imports Structure of the Republic of Belarus,
January-September 2005**

Indicators	January-September 2004		January-September 2005		% change on the corresponding period of previous year
	USD m	share, %	USD m	share, %	
Services, exports	1 309,2	100,0	1 584,6	100,0	121,0
of which:					
transportation	749,1	57,2	885,7	55,9	118,2
including:					
transit of energy resources	272,9	20,8	270,1	17,0	99,0
business	178,9	13,7	279,2	17,6	156,1
travel	227,9	17,4	227,9	14,4	100,0
construction	55,8	4,3	81,0	5,1	145,2
communication	63,9	4,9	73,1	4,6	114,4
government	16,1	1,2	13,7	0,9	85,1
other	17,5	1,3	24,0	1,5	137,1
Services, imports	777,5	100,0	972,7	100,0	125,1
of which:					
travel	401,0	51,6	473,7	48,7	118,1
transportation	184,8	23,8	262,3	27,0	141,9
business	79,6	10,2	96,9	10,0	121,7
communication	49,5	6,4	54,4	5,6	109,9
government	17,7	2,3	25,8	2,7	145,8
construction	12,4	1,6	10,9	1,1	87,9
other	32,5	4,2	48,7	5,0	149,8
Services, balance	531,7	x	611,9	x	115,1
of which:					
transportation	564,3	x	623,4	x	110,5
business	99,3	x	182,3	x	183,6
construction	43,4	x	70,1	x	161,5
communication	14,4	x	18,7	x	129,9
travel	-173,1	x	-245,8	x	142,0
government	-1,6	x	-12,1	x	756,3
other	-15,0	x	-24,7	x	164,7

Table 1.7

**International Investment Position of the Republic of Belarus,
as of October 1, 2005**

Items	Changes in Position Reflecting					USD m
	01.01 2005	Total	of which:			01.10. 2005
			Transactions	Price&Exchange Rate Changes	Other Adjust- ment	
A. Assets	2 240,8	1 011,4	1 008,6	2,8	0,0	3 252,2
of which:						
1. Direct investment abroad	8,2	2,7	- 0,6	3,3	0,0	10,9
1.1. Equity capital and reinvested earnings	7,1	2,1	- 0,4	2,5	0,0	9,2
1.2. Other capital	1,1	0,6	- 0,2	0,8	0,0	1,7
2. Portfolio investment	9,1	14,6	5,4	9,2	0,0	23,7
of which:						
2.1. Equity securities	0,3	0,6	0,7	- 0,1	0,0	0,9
2.1.1. Monetary authorities	0,0	0,0	0,0	0,0	0,0	0,0
2.1.2. General government	0,0	0,0	0,0	0,0	0,0	0,0
2.1.3. Banks	0,1	0,6	0,7	- 0,1	0,0	0,7
2.1.4. Other sectors	0,2	0,0	0,0	0,0	0,0	0,2
2.2. Debt securities	8,8	14,0	4,7	9,3	0,0	22,8
2.2.1. Monetary authorities	0,0	0,0	0,0	0,0	0,0	0,0
2.2.2. General government	0,0	0,0	0,0	0,0	0,0	0,0
2.2.3. Banks	8,6	14,0	4,7	9,3	0,0	22,6
2.2.4. Other sectors	0,2	0,0	0,0	0,0	0,0	0,2
3. Derivatives	2,0	- 1,2	- 1,9	0,7	0,0	0,8
3.1. Monetary authorities	2,0	- 1,2	- 1,9	0,7	0,0	0,8
3.2. General government	0,0	0,0	0,0	0,0	0,0	0,0
3.3. Banks	0,0	0,0	0,0	0,0	0,0	0,0
3.4. Other sectors	0,0	0,0	0,0	0,0	0,0	0,0
4. Other investment	1 451,3	576,2	569,5	6,7	0,0	2 027,5
of which:						
4.1. Trade credits	762,0	286,6	286,6	0,0	0,0	1 048,6
4.1.1. General government	0,0	0,0	0,0	0,0	0,0	0,0
4.1.1.1. Long-term	0,0	0,0	0,0	0,0	0,0	0,0
4.1.1.2. Short-term	0,0	0,0	0,0	0,0	0,0	0,0
4.1.2. Other sectors	762,0	286,6	286,6	0,0	0,0	1 048,6
4.1.2.1. Long-term	0,0	0,0	0,0	0,0	0,0	0,0
4.1.2.2. Short-term	762,0	286,6	286,6	0,0	0,0	1 048,6

Table 1.7 cont'd

USD m

Items	01.01 2005	Changes in Position Reflecting				01.10. 2005
		Total	of which:			
			Transactions	Price&Exchange Rate Changes	Other Adjust- ment	
4.2. Loans	47,4	47,2	47,4	- 0,2	0,0	94,6
4.2.1. Monetary authorities	25,0	30,0	30,0	0,0	0,0	55,0
4.2.1.1. Long-term	0,0	0,0	0,0	0,0	0,0	0,0
4.2.1.2. Short-term	25,0	30,0	30,0	0,0	0,0	55,0
4.2.2. General government	0,0	0,0	0,0	0,0	0,0	0,0
4.2.2.1. Long-term	0,0	0,0	0,0	0,0	0,0	0,0
4.2.2.2. Short-term	0,0	0,0	0,0	0,0	0,0	0,0
4.2.3. Banks	20,8	16,5	16,5	0,0	0,0	37,3
4.2.3.1. Long-term	0,9	- 0,3	- 0,3	0,0	0,0	0,6
4.2.3.2. Short-term	19,9	16,8	16,8	0,0	0,0	36,7
4.2.4. Other sectors	1,6	0,7	0,9	- 0,2	0,0	2,3
4.2.4.1. Long-term	0,4	0,3	0,3	0,0	0,0	0,7
4.2.4.2. Short-term	1,2	0,4	0,6	- 0,2	0,0	1,6
4.3. Currency and deposits	468,7	188,6	191,3	- 2,7	0,0	657,3
4.3.1. Monetary authorities	38,3	5,8	6,3	- 0,5	0,0	44,1
4.3.2. General government	0,0	0,0	0,0	0,0	0,0	0,0
4.3.3. Banks	413,8	183,2	184,9	- 1,7	0,0	597,0
4.3.4. Other sectors	16,6	- 0,4	0,1	- 0,5	0,0	16,2
4.4. Other assets	173,2	53,8	44,2	9,6	0,0	227,0
4.4.1. Monetary authorities	118,3	- 6,3	- 15,9	9,6	0,0	112,0
4.4.1.1. Long-term	0,0	0,0	0,0	0,0	0,0	0,0
4.4.1.2. Short-term	118,3	- 6,3	- 15,9	9,6	0,0	112,0
4.4.2. General government	0,0	0,0	0,0	0,0	0,0	0,0
4.4.2.1. Long-term	0,0	0,0	0,0	0,0	0,0	0,0
4.4.2.2. Short-term	0,0	0,0	0,0	0,0	0,0	0,0

Table 1.7 cont'd

USD m

Items	01.01 2005	Changes in Position Reflecting			01.10. 2005	
		Total	of which:			
			Transactions	Price&Exchange Rate Changes		Other Adjust- ment
4.4.3. Banks	1,2	30,5	30,5	0,0	0,0	31,7
4.4.3.1. Long-term	0,0	0,0	0,0	0,0	0,0	0,0
4.4.3.2. Short-term	1,2	30,5	30,5	0,0	0,0	31,7
4.4.4. Other sectors	53,7	29,6	29,6	0,0	0,0	83,3
4.4.4.1. Long-term	0,0	0,0	0,0	0,0	0,0	0,0
4.4.4.2. Short-term	53,7	29,6	29,6	0,0	0,0	83,3
5. Reserve assets	770,2	419,1	436,2	- 17,1	0,0	1 189,3
of which:						
5.1. Monetary gold	79,4	47,1	38,4	8,7	0,0	126,5
5.2. Special drawing rights	0,0	0,0	0,0	0,0	0,0	0,0
5.3. Reserve position in the Fund	0,0	0,0	0,0	0,0	0,0	0,0
5.4. Foreign exchange	690,4	371,4	397,1	- 25,7	0,0	1 061,8
5.4.1. Currency and deposits	690,4	371,4	397,1	- 25,7	0,0	1 061,8
5.4.2. Securities	0,0	0,0	0,0	0,0	0,0	0,0
5.4.2.1. Equities	0,0	0,0	0,0	0,0	0,0	0,0
5.4.2.2. Bonds and notes	0,0	0,0	0,0	0,0	0,0	0,0
5.4.2.3. Money-market instruments	0,0	0,0	0,0	0,0	0,0	0,0
5.5. Other claims	0,4	0,6	0,7	- 0,1	0,0	1,0
B. Liabilities	6 695,1	52,6	45,3	7,3	0,0	6 747,7
of which:						
1. Direct investment in reporting economy	2 057,0	139,5	163,7	- 24,2	0,0	2 196,5
of which:						
1.1. Equity capital and reinvested earnings	1 718,8	197,0	159,5	37,5	0,0	1 915,8
1.2. Other capital	338,2	- 57,5	4,2	- 61,7	0,0	280,7

Table 1.7 cont'd

USD m

Items	01.01 2005	Changes in Position Reflecting				01.10. 2005
		Total	of which:			
			Transactions	Price&Exchange Rate Changes	Other Adjust- ment	
2. Portfolio investment	87,8	- 24,6	- 26,2	1,6	0,0	63,2
of which:						
2.1. Equity securities	16,9	2,3	1,1	1,2	0,0	19,2
2.1.1. Banks	9,8	1,1	1,1	0,0	0,0	10,9
2.1.2. Other sectors	7,1	1,2	0,0	1,2	0,0	8,3
2.2. Debt securities	70,9	- 26,9	- 27,3	0,4	0,0	44,0
2.2.1. Monetary authorities	0,0	1,1	1,1	0,0	0,0	1,1
2.2.2. General government	58,5	- 20,3	- 20,8	0,5	0,0	38,2
2.2.3. Banks	9,7	- 5,0	- 4,9	- 0,1	0,0	4,7
2.2.4. Other sectors	2,7	- 2,7	- 2,7	0,0	0,0	0,0
3. Derivatives	3,7	- 0,6	- 2,2	1,6	0,0	3,1
3.1.1. Monetary authorities	3,7	- 0,6	- 2,2	1,6	0,0	3,1
3.1.2. General government	0,0	0,0	0,0	0,0	0,0	0,0
3.1.3. Banks	0,0	0,0	0,0	0,0	0,0	0,0
3.1.4. Other sectors	0,0	0,0	0,0	0,0	0,0	0,0
4. Other investment	4 546,6	- 61,7	- 90,0	28,3	0,0	4 484,9
of which:						
4.1. Trade credits	2 389,0	- 122,6	- 122,7	0,1	0,0	2 266,4
4.1.1. General government	0,0	0,0	0,0	0,0	0,0	0,0
4.1.1.1. Long-term	0,0	0,0	0,0	0,0	0,0	0,0
4.1.1.2. Short-term	0,0	0,0	0,0	0,0	0,0	0,0
4.1.2. Other sectors	2 389,0	- 122,6	- 122,7	0,1	0,0	2 266,4
4.1.2.1. Long-term	0,0	0,0	0,0	0,0	0,0	0,0
4.1.2.2. Short-term	2 389,0	- 122,6	- 122,7	0,1	0,0	2 266,4
4.2. Loans	1 631,3	57,0	28,5	28,5	0,0	1 688,3
4.2.1. Monetary authorities	63,4	- 49,7	- 48,2	- 1,5	0,0	13,7
4.2.1.1. Use of Fund credit & loans from the Fund	9,0	- 9,0	- 8,9	- 0,1	0,0	0,0
4.2.1.2. Other long-term	54,4	- 40,7	- 39,3	- 1,4	0,0	13,7
4.2.1.3. Short-term	0,0	0,0	0,0	0,0	0,0	0,0

Table 1.7 cont'd

USD m

Items	01.01 2005	Changes in Position Reflecting			01.10. 2005	
		Total	of which:			
			Transactions	Price&Exchange Rate Changes		Other Adjust- ment
4.2.2. General government	433,1	- 40,9	- 39,9	- 1,0	0,0	392,2
4.2.2.1. Long-term	433,1	- 40,9	- 39,9	- 1,0	0,0	392,2
4.2.2.2. Short-term	0,0	0,0	0,0	0,0	0,0	0,0
4.2.3. Banks	390,9	75,0	74,8	0,2	0,0	465,9
4.2.3.1. Long-term	0,0	0,0	0,0	0,0	0,0	0,0
4.2.3.2. Short-term	390,9	75,0	74,8	0,2	0,0	465,9
4.2.4. Other sectors	743,9	72,6	41,8	30,8	0,0	816,5
4.2.4.1. Long-term	609,6	- 0,9	8,5	- 9,4	0,0	608,7
4.2.4.2. Short-term	134,3	73,5	33,3	40,2	0,0	207,8
4.3. Currency and deposits	233,0	- 40,5	- 40,3	- 0,2	0,0	192,5
4.3.1. Monetary authorities	13,4	- 12,8	- 12,8	0,0	0,0	0,6
4.3.2. Banks	219,6	- 27,7	- 27,5	- 0,2	0,0	191,9
4.4. Other liabilities	293,3	44,4	44,5	- 0,1	0,0	337,7
4.4.1. Monetary authorities	0,0	0,0	0,0	0,0	0,0	0,0
4.4.1.1. Long-term	0,0	0,0	0,0	0,0	0,0	0,0
4.4.1.2. Short-term	0,0	0,0	0,0	0,0	0,0	0,0
4.4.2. General government	0,5	- 0,5	- 0,5	0,0	0,0	0,0
4.4.2.1. Long-term	0,0	0,0	0,0	0,0	0,0	0,0
4.4.2.2. Short-term	0,5	- 0,5	- 0,5	0,0	0,0	0,0
4.4.3. Banks	5,6	5,9	5,9	0,0	0,0	11,5
4.4.3.1. Long-term	0,0	0,0	0,0	0,0	0,0	0,0
4.4.3.2. Short-term	5,6	5,9	5,9	0,0	0,0	11,5
4.4.4. Other sectors	287,2	39,0	39,1	- 0,1	0,0	326,2
4.4.4.1. Long-term	0,0	0,0	0,0	0,0	0,0	0,0
4.4.4.2. Short-term	287,2	39,0	39,1	- 0,1	0,0	326,2
C. International Investment Position, net	-4 454,3	958,8	963,3	- 4,5	0,0	-3 495,5

**Gross External Debt Position: by Sectors and Financial Instruments,
as of October 1, 2005**

Indicators	USD m							
	01.01.04	01.04.04	01.07.04	01.10.04	01.01.05	01.04.05	01.07.05	01.10.05
Gross External Debt	4 199,9	4 274,3	4 515,6	4 603,0	4 955,7	4 473,8	4 661,7	4 809,6
General Government	343,9	348,7	319,1	305,0	492,1	479,1	444,2	430,4
Short-term	24,5	38,6	34,4	28,3	59,0	59,1	42,8	38,2
Money market instruments	3,0	8,9	6,2	3,3	58,5	59,1	42,3	38,2
Loans	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Trade credits	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other debt liabilities	21,5	29,7	28,2	25,0	0,5	0,0	0,5	0,0
Arrears	21,5	29,7	28,2	25,0	0,5	0,0	0,5	0,0
Other	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Long-term	319,4	310,1	284,7	276,7	433,1	420,0	401,4	392,2
Bonds and notes	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Loans	319,4	310,1	284,7	276,7	433,1	420,0	401,4	392,2
Trade credits	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other debt liabilities	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Monetary Authorities	283,7	276,0	264,9	245,0	76,8	28,5	18,9	15,4
Short-term	46,9	41,1	34,2	26,6	13,4	5,7	0,6	1,7
Money market instruments	5,1	5,1	5,1	5,1	0,0	0,0	0,0	1,1
Loans	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Currency and deposits	41,8	36,0	29,1	21,5	13,4	5,6	0,6	0,6
Other debt liabilities	0,0	0,0	0,0	0,0	0,0	0,1	0,0	0,0
Arrears	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other	0,0	0,0	0,0	0,0	0,0	0,1	0,0	0,0
Long-term	236,8	234,9	230,7	218,4	63,4	22,8	18,3	13,7
Bonds and notes	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Loans	236,8	234,9	230,7	218,4	63,4	22,8	18,3	13,7
Currency and deposits	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other debt liabilities	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Banks	400,7	430,5	458,4	583,9	625,8	572,9	577,5	674,0
Short-term	400,7	430,5	458,4	583,9	625,8	572,9	577,5	674,0
Money market instruments	5,1	6,9	5,1	7,5	9,7	4,7	4,7	4,7
Loans	216,8	231,0	245,2	315,4	390,9	385,1	413,4	465,9
Currency and deposits	173,9	187,9	204,2	256,2	219,6	177,3	152,5	191,9
Other debt liabilities	4,9	4,7	3,9	4,8	5,6	5,8	6,9	11,5
Arrears	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other	4,9	4,7	3,9	4,8	5,6	5,8	6,9	11,5
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Bonds and notes	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Loans	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Currency and deposits	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other debt liabilities	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other sectors	2 878,6	2 922,0	3 150,7	3 154,2	3 422,8	3 124,6	3 337,0	3 409,1
Short-term	1 999,2	2 010,7	2 271,5	2 292,7	2 813,2	2 533,2	2 741,8	2 800,4
Money market instruments	0,0	0,2	2,7	2,9	2,7	0,0	0,0	0,0
Loans	187,8	205,1	220,5	230,0	134,3	148,2	204,3	207,8
Currency and deposits	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Trade credits	1 381,9	1 345,5	1 603,0	1 648,3	2 389,0	2 141,3	2 237,4	2 266,4
Other debt liabilities	429,5	459,9	445,3	411,5	287,2	243,7	300,1	326,2
Arrears	426,7	457,1	442,5	408,7	287,2	243,7	300,1	326,2
Other	2,8	2,8	2,8	2,8	0,0	0,0	0,0	0,0
Long-term	879,4	911,3	879,2	861,5	609,6	591,4	595,2	608,7
Bonds and notes	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Loans	879,4	911,3	879,2	861,5	609,6	591,4	595,2	608,7
Currency and deposits	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Trade credits	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other debt liabilities	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Direct Investment: Intercompany Lending	293,0	297,1	322,5	314,9	338,2	268,7	284,1	280,7
Debt liabilities to affiliated enterprises	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Arrears	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Debt liabilities to direct investors	293,0	297,1	322,5	314,9	338,2	268,7	284,1	280,7
Arrears	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other	293,0	297,1	322,5	314,9	338,2	268,7	284,1	280,7

Table 1.9

**Data Template on International Reserves and Foreign Currency Liquidity of the Republic of Belarus,
end of December, 2005**

	USD m		
	01.01.05	01.10.05	01.01.06
I. Official reserve assets and other foreign currency assets (approximate market value)	1 019,1	1 448,7	1 457,3
A. Official reserve assets	770,2	1 189,2	1 296,5
1. Foreign currency reserves (in convertible foreign currencies)	690,4	1 061,7	1 105,6
a. Securities	0,0	0,0	0,0
b. total currency and deposits	690,4	1 061,7	1 105,6
(i) other national central bank, BIS and IMF	59,3	396,3	18,2
(ii) bank headquartered in the reporting country	0,0	0,0	0,0
of which: located abroad	0,0	0,0	0,0
(iii) bank headquartered outside the reporting country	631,1	665,4	1 087,4
of which: located in the reporting country	0,0	0,0	0,0
2. IMF reserve position	0,0	0,0	0,0
3. SDRs	0,0	0,0	0,0
4. gold (including gold deposits)	79,4	126,5	190,0
- volume in millions of fine troy ounces	0,2	0,3	0,4
5. other reserve assets (specify)	0,4	1,0	0,9
- financial derivatives	0,0	0,0	0,0
- loans to nonbank nonresidents	0,0	0,0	0,0
- other	0,4	1,0	0,9
B. Other foreign currency assets not included in official reserve assets (specify) **	248,9	259,5	160,8
- securities	0,0	0,0	0,0
- deposits	43,7	54,5	21,8
- loans	80,5	86,3	51,9
- financial derivatives	0,0	0,0	0,0
- gold	118,1	111,6	80,6
- other	6,6	7,1	6,5

Table 1.9 cont'd

II. Predetermined short-term net drains on foreign currency assets (nominal value)				
	Total	Maturity breakdown (residual maturity)		
		up to 1 month	more than 1 and up to 3 months	more than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits	- 211,2	- 116,8	- 12,5	- 81,9
Outflows (-)	- 243,9	- 130,3	- 15,8	- 97,8
Principal	- 208,6	- 126,5	- 12,1	- 70,0
Interest	- 35,3	- 3,8	- 3,7	- 27,8
Inflows (+)	32,7	13,5	3,3	15,9
Principal	29,0	12,3	2,8	13,9
Interest	3,7	1,2	0,5	2,0
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	0,0	0,0	0,0	0,0
a. Short positions (-)	0,0	0,0	0,0	0,0
b. Long positions (+)	0,0	0,0	0,0	0,0
3. Other (specify)	0,0	0,0	0,0	0,0

Table 1.9 cont'd

III. Contingent short-term net drains on foreign currency assets (nominal value)				
	Total	Maturity breakdown (residual maturity, where applicable)		
		up to 1 month	more than 1 and up to 3 months	more than 3 months and up to 1 year
1. Contingent liabilities in foreign currency	- 102,3	- 30,5	- 8,5	- 63,3
1.1. Collateral guarantees on debt falling due within 1 year	- 89,8	- 18,0	- 8,5	- 63,3
1.2. Other contingent liabilities	- 12,5	- 12,5	0,0	0,0
2. Foreign currency securities issued with embedded options (puttable bonds)	0,0	0,0	0,0	0,0
3. Undrawn, unconditional credit lines provided by:	0,0	0,0	0,0	0,0
3.1. Other national monetary authorities, BIS, IMF, and other international organizations	0,0	0,0	0,0	0,0
3.2. With banks and other financial institutions headquartered in the reporting country (+)	0,0	0,0	0,0	0,0
3.3. Банками и другими финансовыми учреждениями, 3.3. With banks and other financial institutions headquartered outside the reporting country (+)	0,0	0,0	0,0	0,0
4. Aggregate short and long positions of options in foreign currencies vis-à-vis the domestic currency	0,0	0,0	0,0	0,0
4.1. Short positions	0,0	0,0	0,0	0,0
Bought puts	0,0	0,0	0,0	0,0
Written calls	0,0	0,0	0,0	0,0
4.2. Long positions	0,0	0,0	0,0	0,0
Bought calls	0,0	0,0	0,0	0,0
Written puts	0,0	0,0	0,0	0,0

Table 1.9 cont'd

IV. Memo items	
1. To be reported with standard periodicity and timeliness:	
1.1. Short-term domestic currency debt indexed to the exchange rate	0,0
1.2. Financial instruments denominated in foreign currency and settled by other means (e.g., in domestic currency)	0,0
1.3. Pledged assets	0,0
1.4. Securities lent and on repo	0,0
1.5. Financial derivative assets (net, marked to market)	0,0
1.6. Derivatives (forward, futures, or options contracts) that have a residual maturity greater than one year, which are subject to margin calls.	0,0
2. To be disclosed less frequently (data is presented at the end of the quarter):	
2.1. Currency composition of reserves (by groups of currencies)	
Foreign currency reserves, total**	1 296,5
- currencies in SDR basket**	1 295,9
- currencies not in SDR basket	0,6

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* - Liquid assets (foreign currency and monetary gold) that don't meet a long-term credit rating "A" on the rating scales of the Fitch Ratings or Standard and Poor's international rating agencies ("A2" on the Moody's Investor Service rating scale).

** - Including monetary gold, SDRs and IMF reserve position.

Table 1.10

**Export / Import of Goods and Services,
January-September 2005**

USD m

Indicators	January-September 2004	January-September 2005	Share in total exports/imports of goods and services, %		% change on the corresponding period of previous year
			January-September 2004	January-September 2005	
1. Foreign trade turnover of goods and services, total	22 996,8	25 736,1	100,0	100,0	111,9
of which:					
involving monetary settlements	21 143,9	24 132,9	91,9	93,8	114,1
Belarusian rubels	1 277,4	282,4	5,6	1,1	22,1
Russian rubles	4 959,5	4 906,8	21,6	19,1	98,9
other foreign exchange	14 907,0	18 943,7	64,8	73,6	127,1
without monetary settlements	1 852,9	1 603,2	8,1	6,2	86,5
barter trade in goods and services	532,0	360,1	2,3	1,4	67,7
goods for processing	1 130,8	1 103,1	4,9	4,3	97,6
other goods and services	190,1	140,0	0,8	0,5	73,6
2. Exports of goods and services, total	11 279,6	13 288,5	100,0	100,0	117,8
of which:					
involving monetary settlements	10 357,5	12 449,3	91,8	93,7	120,2
Belarusian rubels	282,2	129,3	2,5	1,0	45,8
Russian rubles	2 674,3	2 746,3	23,7	20,7	102,7
other foreign exchange	7 401,0	9 573,7	65,6	72,0	129,4
without monetary settlements	922,1	839,2	8,2	6,3	91,0
barter trade in goods and services	268,4	179,7	2,4	1,4	67,0
goods for processing	633,4	632,6	5,6	4,8	99,9
other goods and services	20,3	26,9	0,2	0,2	132,5

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Table 1.10 cont'd

USD m

Indicators	January-September 2004	January-September 2005	Share in total exports/imports of goods and services, %		% change on the corresponding period of previous year
			January-September 2004	January-September 2005	
3. Imports of goods and services	11 717,2	12 447,6	100,0	100,0	106,2
of which:					
involving monetary settlements	10 786,4	11 683,6	92,1	93,9	108,3
Belarusian rubels	995,2	153,1	8,5	1,2	15,4
Russian rubles	2 285,3	2 160,5	19,5	17,4	94,5
other foreign exchange	7 505,9	9 370,0	64,1	75,3	124,8
without monetary settlements	930,8	764,0	7,9	6,1	82,1
barter trade in goods and services	263,6	180,4	2,2	1,4	68,4
goods for processing	497,4	470,5	4,2	3,8	94,6
other goods and services	169,8	113,1	1,4	0,9	66,6
4. Balance of goods and services	-437,6	840,9	x	x	x
of which:					
involving monetary settlements	-428,9	765,7	x	x	x
Belarusian rubels	-713,0	-23,8	x	x	3,3
Russian rubles	389,0	585,8	x	x	150,6
other foreign exchange	-104,9	203,7	x	x	x
without monetary settlements	-8,7	75,2	x	x	x
barter trade in goods and services	4,8	-0,7	x	x	x
goods for processing	136,0	162,1	x	x	119,2
other goods and services	-149,5	-86,2	x	x	57,7

Table 1.11

Foreign Exchange Receipts Credited¹

USD m

Indicators ²	Years	January	February	March	April	May	June	July	August	September	October	November	December	
1. Receipts credited to accounts inside the country, total	2004	759,7	765,4	1 022,9	996,5	1 010,2	1 104,5	1 128,0	1 178,3	1 121,4	1 141,5	1 210,9	1 381,3	
	2005	977,5	1 154,4	1 410,8	1 315,4	1 285,6	1 385,0	1 419,5	1 391,0	1 539,1	1 448,0	1 560,0	1 712,1	
	of which:													
	from export of goods	2004	665,0	666,2	892,8	877,6	892,3	934,9	965,4	1 055,3	986,2	1 004,4	1 077,2	1 200,1
		2005	852,2	1 019,5	1 247,8	1 158,4	1 132,3	1 220,1	1 249,2	1 202,6	1 363,5	1 262,9	1 387,6	1 478,4
	from export of services	2004	87,7	91,9	120,6	108,9	106,6	156,6	150,3	109,7	122,7	125,7	121,2	165,9
		2005	113,9	122,2	147,6	141,0	133,9	144,5	150,0	164,2	152,7	161,9	150,6	209,0
	from domestic foreign exchange trade	2004	6,7	7,3	9,1	9,6	10,7	12,5	12,2	12,8	12,1	11,3	12,3	14,7
		2005	11,4	12,6	15,2	16,0	18,8	20,0	19,9	24,1	22,8	22,9	21,7	24,5
	other receipts	2004	0,2	0,1	0,3	0,3	0,6	0,4	0,2	0,4	0,4	0,1	0,2	0,6
	2005	0,0	0,2	0,1	0,1	0,5	0,5	0,4	0,1	0,1	0,3	0,1	0,2	
1.1. Receipts credited to accounts inside the country from Russian Federation, total	2004	335,5	336,4	467,9	460,5	470,1	522,6	573,2	531,3	521,0	521,0	521,0	650,9	
	2005	339,0	476,3	590,1	536,9	530,6	559,4	578,0	594,1	596,2	535,7	563,2	646,2	
	of which:													
	from export of goods	2004	307,6	298,9	412,7	415,7	427,9	436,3	490,9	490,4	468,7	465,2	472,7	572,8
		2005	302,1	423,6	525,3	480,6	476,3	496,9	511,2	519,7	530,7	460,3	499,8	539,3
	from export of services	2004	27,7	37,4	54,9	44,7	42,0	86,0	82,2	40,5	52,1	55,7	48,2	78,0
		2005	36,9	52,5	64,6	56,2	54,0	62,3	66,7	74,4	65,4	75,2	63,4	106,9
	other receipts	2004	0,2	0,1	0,2	0,1	0,3	0,3	0,1	0,4	0,2	0,1	0,1	0,1
		2005	0,0	0,1	0,1	0,0	0,3	0,2	0,1	0,0	0,1	0,1	0,0	0,0
	2. Receipts credited to accounts abroad, total	2004	33,8	36,2	51,3	33,8	34,9	56,5	66,2	67,2	68,8	53,4	70,6	75,0
2005		54,8	60,7	54,0	54,5	61,8	53,7	59,5	43,0	40,4	34,2	36,9	35,5	
of which:														
from export of goods		2004	32,7	35,3	49,6	32,2	33,1	54,1	63,3	65,0	67,3	52,1	69,3	73,3
		2005	52,8	57,7	50,3	49,8	56,8	47,9	53,4	37,6	36,3	30,6	32,8	31,7
from export of services		2004	1,1	0,9	1,7	1,6	1,8	2,4	2,9	2,2	1,4	1,4	1,2	1,7
		2005	2,0	3,0	3,7	4,7	5,0	5,8	6,1	5,4	4,1	3,6	4,1	3,8
2.1. Receipts credited to accounts in Russian Federation, total		2004	30,9	33,9	44,6	26,5	26,5	51,9	58,3	60,3	58,7	49,9	63,9	68,5
		2005	47,6	53,9	46,0	46,8	49,5	47,0	53,7	35,7	28,9	27,4	28,7	28,1
		of which:												
	from export of goods	2004	30,8	33,8	44,5	26,4	26,4	51,7	58,2	60,0	58,4	49,5	63,6	68,2
		2005	46,3	52,2	43,4	43,8	46,3	43,7	50,7	32,4	26,4	24,8	25,6	25,2
	from export of services	2004	0,1	0,1	0,1	0,1	0,1	0,2	0,2	0,3	0,3	0,3	0,3	0,3
	2005	1,2	1,7	2,6	3,1	3,1	3,3	3,0	3,3	2,5	2,6	3,2	2,9	
3. Foreign exchange receipts, total	2004	793,5	801,7	1 074,1	1 030,3	1 045,1	1 161,0	1 194,2	1 245,5	1 190,1	1 194,9	1 281,5	1 456,2	
	2005	1 032,4	1 215,1	1 464,8	1 370,0	1 347,4	1 438,8	1 479,0	1 434,0	1 579,5	1 482,2	1 596,9	1 747,6	
3.1. Foreign exchange receipts from Russian Federation	2004	366,4	370,3	512,4	487,1	496,7	574,6	631,5	591,7	579,7	570,8	584,9	719,4	
	2005	386,5	530,2	636,1	583,7	580,0	606,4	631,7	629,7	625,1	563,1	592,0	674,2	

¹ Without taking Br into account.² Data for 2005 is provisional.

2. MAJOR MONETARY INDICATORS OF THE REPUBLIC OF BELARUS

Table 2.1

Republic of Belarus Accounts with the International Monetary Fund

SDR m

Indicators	Years	January	February	March	April	May	June	July	August	September	October	November	December
1. Quota	2004	386,40	386,40	386,40	386,40	386,40	386,40	386,40	386,40	386,40	386,40	386,40	386,40
	2005	386,40	386,40	386,40	386,40	386,40	386,40	386,40	386,40	386,40	386,40	386,40	386,40
2. SDRs	2004	0,12	0,03	0,03	0,13	0,06	0,06	0,08	0,00	0,00	0,05	0,01	0,01
	2005	0,06	0,01	0,01	0,01	0,01	0,02	0,02	0,02	0,02	0,02	0,02	0,02
3. Reserve position in the Fund	2004	0,02	0,02	0,02	0,02	0,02	0,02	0,02	0,02	0,02	0,02	0,02	0,02
	2005	0,02	0,02	0,02	0,02	0,02	0,02	0,02	0,02	0,02	0,02	0,02	0,02
4. Total Fund credit and loans outstanding	2004	11,68	11,68	11,68	11,68	11,68	11,68	5,84	5,84	5,84	5,84	5,84	5,84
	2005	5,84	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00

Table 2.2

Monetary Survey of Monetary Authorities of the Republic of Belarus

Br bn

Indicators	01.01.2005	01.12.2005	01.01.2006	Gain since the beginning of:			
				2005		Desember, 2005	
				in appropriate units of measurement	%	in appropriate units of measurement	%
Official rate (BYR/USD) BYR per 1 USD	2 170	2 149	2 152	-18	-0.8	3	0.1
Net foreign assets	1 872.3	<i>3 054.1</i>	<i>2 977.7</i>	1 105.4	59.0	-76.3	-2.5
USD m	862.8	<i>1 421.2</i>	<i>1 383.8</i>	521.0	60.4	-37.4	-2.6
foreign assets	947.7	<i>1 445.5</i>	<i>1 398.4</i>	450.7	47.6	-47.1	-3.3
foreign liabilities	84.9	<i>24.3</i>	<i>14.6</i>	-70.3	-82.8	-9.7	-39.9
including:							
1. Net foreign assets in convertible currency	1 862.0	<i>3 029.8</i>	<i>2 944.2</i>	1 082.2	58.1	-85.6	-2.8
USD m	858.1	<i>1 409.9</i>	<i>1 368.1</i>	510.0	59.4	-41.8	-3.0
foreign assets	942.9	<i>1 434.0</i>	<i>1 382.6</i>	439.7	46.6	-51.4	-3.6
foreign liabilities	84.8	<i>24.1</i>	<i>14.4</i>	-70.4	-83.0	-9.7	-40.2
2. Net foreign assets in non-convertible currency	10.4	<i>24.3</i>	<i>33.5</i>	23.2	222.1	9.3	37.9
USD m	4.8	<i>11.3</i>	<i>15.6</i>	10.8	225.0	4.3	38.1
foreign assets	4.8	<i>11.5</i>	<i>15.8</i>	11.0	229.2	4.3	37.4
foreign liabilities	0.1	<i>0.2</i>	<i>0.2</i>	0.1	100.0	0.0	0.0
Net domestic assets	521.7	<i>-59.9</i>	<i>1 181.4</i>	659.7	126.5	1 241.3	2 072.3
in rubels	1 861.2	<i>2 462.2</i>	<i>3 374.7</i>	1 513.5	81.3	912.5	37.1
in foreign currency	-1 339.6	<i>-2 522.0</i>	<i>-2 193.3</i>	-853.7	-63.7	328.7	13.0
USD m	-617.3	<i>-1 173.6</i>	<i>-1 019.3</i>	-402.0	-65.1	154.3	13.1
including:							
1. Net domestic credit	819.6	<i>190.4</i>	<i>1 405.4</i>	585.9	71.5	1 215.0	638.1
in rubels	1 172.1	<i>662.0</i>	<i>1 818.2</i>	646.1	55.1	1 156.2	174.7
in foreign currency	-352.5	<i>-471.6</i>	<i>-412.7</i>	-60.3	-17.1	58.8	12.5
USD m	-162.4	<i>-219.5</i>	<i>-191.9</i>	-29.5	-18.2	27.6	12.6

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* Beginning on 01.01.2004, monetary gold is shown, as of the first day of the month, at market price in accordance with the Monetary and Financial Statistics Manual (previously it was shown at acquisition price).

Table 2.2 cont'd

Br bn

Indicators	01.01.2005	01.12.2005	01.01.2006	Gain since the beginning of:			
				2005		Desember, 2005	
				in appropriate units of measurement	%	in appropriate units of measurement	%
1.1. Net credit to general government	198.6	-738.7	324.6	126.0	63.4	1 063.3	143.9
in rubels	697.5	-171.0	811.2	113.8	16.3	982.2	574.4
in foreign currency	-498.9	-567.7	-486.6	12.2	2.5	81.0	14.3
USD m	-229.9	-264.2	-226.2	3.7	1.6	38.0	14.4
of which:							
claims on general government	950.9	1 014.4	1 020.1	69.1	7.3	5.7	0.6
in rubels	931.3	1 014.5	1 020.2	88.8	9.5	5.7	0.6
in foreign currency	19.6	-0.1	-0.1	-19.7	-100.5	0.0	0.0
USD m	9.0	-0.1	-0.1	-9.1	-101.1	0.0	0.0
general government deposits	752.3	1 753.0	695.4	-56.9	-7.6	-1 057.6	-60.3
in rubels	233.9	1 185.5	208.9	-24.9	-10.7	-976.5	-82.4
in foreign currency	518.5	567.6	486.5	-32.0	-6.2	-81.0	-14.3
USD m	238.9	264.1	226.1	-12.8	-5.4	-38.0	-14.4
1.1.1. Net credit to central government	198.8	-738.3	324.7	125.9	63.3	1 063.0	144.0
in rubels	697.7	-170.6	811.3	113.6	16.3	981.9	575.6
in foreign currency	-498.9	-567.7	-486.6	12.2	2.5	81.0	14.3
USD m	-229.9	-264.2	-226.2	3.7	1.6	38.0	14.4
of which:							
claims on central government	950.9	1 014.4	1 020.1	69.1	7.3	5.7	0.6
in rubels	931.3	1 014.5	1 020.2	88.8	9.5	5.7	0.6
in foreign currency	19.6	-0.1	-0.1	-19.7	-100.5	0.0	0.0
USD m	9.0	-0.1	-0.1	-9.1	-101.1	0.0	0.0
central government deposits	752.1	1 752.6	695.4	-56.8	-7.5	-1 057.3	-60.3
in rubels	233.7	1 185.1	208.8	-24.8	-10.7	-976.2	-82.4
including:							
resources of State Treasury	210.8	1 143.4	173.7	-37.1	-17.6	-969.6	-84.8
general government accounts financed from republican budget	14.3	28.5	18.4	4.2	28.7	-10.0	-35.4
other funds	8.6	13.2	16.7	8.1	94.2	3.4	26.5
in foreign currency	518.5	567.6	486.5	-32.0	-6.2	-81.0	-14.3
USD m	238.9	264.1	226.1	-12.8	-5.4	-38.0	-14.4

Table 2.2 cont'd

Br bn

Indicators	01.01.2005	01.12.2005	01.01.2006	Gain since the beginning of:			
				2005		Desember, 2005	
				in appropriate units of measurement	%	in appropriate units of measurement	%
1.1.2. Net credit to local government	-0.2	-0.4	-0.1	0.1	50.0	0.3	75.0
in rubels	-0.2	-0.4	-0.1	0.1	50.0	0.3	75.0
in foreign currency	0	0	0	0	0	0	0
USD m	0	0	0	0	0	0	0
of which:							
claims on local government	0	0	0	0	0	0	0
in rubels	0	0	0	0	0	0	0
in foreign currency	0	0	0	0	0	0	0
USD m	0	0	0	0	0	0	0
local government deposits	0.2	0.4	0.1	-0.1	-50.0	-0.3	-75.0
in rubels	0.2	0.4	0.1	-0.1	-50.0	-0.3	-75.0
in foreign currency	0	0	0	0	0	0	0
USD m	0	0	0	0	0	0	0
1.2. Claims on the economy (banks and other sectors)	621.0	929.1	1 080.8	459.8	74.0	151.8	16.3
in rubels	474.6	833.0	1 006.9	532.3	112.2	173.9	20.9
in foreign currency	146.4	96.1	73.9	-72.5	-49.5	-22.2	-23.1
USD m	67.5	44.7	34.3	-33.2	-49.2	-10.4	-23.3
of which:							
1.2.1. Claims on resident banks	564.5	704.7	818.3	253.8	45.0	113.6	16.1
in rubels	418.1	608.6	744.4	326.3	78.0	135.8	22.3
including:							
National Bank deposits in resident banks	0	0	0	0	0	0.0	0.0
non-direct credits to resident banks	335.7	559.3	664.5	328.8	97.9	105.2	18.8
shares and other participation in bank's capital	48.6	49.3	79.7	31.1	64.0	30.4	61.7
other	33.8	0.0	0.2	-33.6	-99.4	0.2	0.0
in foreign currency	146.4	96.1	73.9	-72.5	-49.5	-22.2	-23.1
USD m	67.5	44.7	34.3	-33.2	-49.2	-10.4	-23.3

Table 2.2 cont'd

Br bn

Indicators	01.01.2005	01.12.2005	01.01.2006	Gain since the beginning of:			
				2005		December, 2005	
				in appropriate units of measurement	%	in appropriate units of measurement	%
1.2.2. Claims on other sectors of the economy	56.5	224.4	262.5	206.0	364.6	38.1	17.0
in rubels	56.5	224.4	262.5	206.0	364.6	38.1	17.0
in foreign currency	0	0	0	0	0	0	0
2. Other items (net)	-297.9	-250.3	-224.1	73.9	24.8	26.2	10.5
in rubels	689.2	1 800.1	1 556.5	867.3	125.8	-243.6	-13.5
in foreign currency	-987.1	-2 050.4	-1 780.6	-793.5	-80.4	269.9	13.2
Monetary base	2 394.0	2 994.2	4 159.1	1 765.1	73.7	1 164.9	38.9
in rubels	2 281.1	2 983.0	3 903.7	1 622.5	71.1	920.7	30.9
in foreign currency	112.9	11.3	255.5	142.6	126.3	244.2	2 161.1
USD m	52.0	5.3	118.7	66.7	128.3	113.4	2 139.6
including:							
1. Cash in circulation	1 339.4	1 817.5	2 016.4	677.0	50.5	198.9	10.9
2. Required reserves	639.3	685.1	807.6	168.2	26.3	122.5	17.9
in rubels	639.3	685.1	807.6	168.2	26.3	122.5	17.9
in foreign currency	0.0	0.0	0.0	0.0	0.0	0.0	0.0
USD m	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3. Excess reserves	414.6	491.0	1 334.3	919.6	221.8	843.3	171.8
in rubels	301.8	479.9	1 078.8	777.0	257.5	598.9	124.8
including:							
correspondent accounts	11.5	3.5	4.5	-7.0	-60.9	1.0	28.6
National Bank securities in banks	0.0	130.5	326.9	326.9	0.0	196.5	150.5
banks' deposits in National Bank	76.3	29.5	395.4	319.1	418.2	365.9	1 240.3
other excess reserves (cash holdings of banks)	213.9	316.4	351.9	138.0	64.5	35.5	11.2
in foreign currency	112.9	11.1	255.5	142.6	126.3	244.3	2 201.8
USD m	52.0	5.2	118.7	66.7	128.3	113.5	2 182.7

Table 2.2 cont'd

Br bn

Indicators	01.01.2005	01.12.2005	01.01.2006	Gain since the beginning of:			
				2005		Desember, 2005	
				in appropriate units of measurement	%	in appropriate units of measurement	%
4. Other sectors' deposits	0.6	0.6	0.9	0.3	50.0	0.3	50.0
in rubels	0.6	0.5	0.9	0.3	50.0	0.4	80.0
in foreign currency	0.0	0.1	0.0	0.0	0.0	-0.1	-100.0
5. Deposits in precious metals	0	0	0	0	0	0	0
For information:							
Central government securities in National Bank portfolio	44.0	225.4	231.1	187.1	425.2	5.7	2.5
National Bank claims	1 571.9	1 943.5	2 100.9	529.0	33.7	157.4	8.1
in rubels	1 405.9	1 847.5	2 027.1	621.2	44.2	179.6	9.7
in foreign currency	166.0	96.0	73.8	-92.2	-55.5	-22.2	-23.1
USD m	76.5	44.6	34.2	-42.3	-55.3	-10.4	-23.3

Table 2.3

Monetary Survey of Banks of the Republic of Belarus

Br bn

Indicators	01.01.2005	01.12.2005	01.01.2006	Gain since the beginning of:			
				2005		December, 2005	
				in appropriate units of measurement	%	in appropriate units of measurement	%
Official rate (BYR/USD) BYR per 1 USD	2 170	2 149	2 152	-18	-0.8	3	0.1
Net foreign assets	-348.9	-286.2	-323.3	25.7	7.3	-37.1	-13.0
USD m	-160.8	-133.2	-150.2	10.6	6.6	-17.0	-12.8
foreign assets	455.3	566.0	685.5	230.2	50.6	119.5	21.1
foreign liabilities	616.1	699.2	835.7	219.6	35.6	136.5	19.5
including:							
1. Net foreign assets in convertible currency	-342.5	-324.1	-438.4	-95.9	-28.0	-114.3	-35.3
USD m	-157.9	-150.8	-203.7	-45.8	-29.0	-52.9	-35.1
foreign assets	378.3	476.1	559.9	181.6	48.0	83.8	17.6
foreign liabilities	536.2	626.9	763.6	227.4	42.4	136.7	21.8
2. Net foreign assets in non-convertible currency	-6.4	37.9	115.2	121.6	1 900.0	77.2	204.0
USD m	-2.9	17.6	53.5	56.4	1 944.8	35.9	204.0
foreign assets	77.0	89.9	125.6	48.6	63.1	35.7	39.7
foreign liabilities	79.9	72.3	72.1	-7.8	-9.8	-0.2	-0.3
Net domestic assets	7 848.0	9 926.3	10 876.5	3 028.6	38.6	950.3	9.6
in rubels	4 113.4	5 793.3	6 626.1	2 512.7	61.1	832.8	14.4
in foreign currency	3 734.6	4 132.9	4 250.5	515.9	13.8	117.5	2.8
USD m	1 721.1	1 923.2	1 975.1	254.0	14.8	51.9	2.7
including:							
1. Net domestic credit	10 599.5	13 301.9	14 575.0	3 975.5	37.5	1 273.1	9.6
in rubels	6 148.3	8 537.5	9 636.8	3 488.4	56.7	1 099.3	12.9
in foreign currency	4 451.2	4 764.4	4 938.2	487.1	10.9	173.8	3.6
USD m	2 051.3	2 217.1	2 294.7	243.4	11.9	77.6	3.5

Table 2.3 cont'd

Br bn

Indicators	01.01.2005	01.12.2005	01.01.2006	Gain since the beginning of:			
				2005		December, 2005	
				in appropriate units of measurement	%	in appropriate units of measurement	%
1.1. Net credit to general government управления	60.6	-44.0	-9.5	-70.1	-115.7	34.5	78.4
in rubels	18.6	-16.5	236.5	217.9	1 171.5	253.1	1 533.9
in foreign currency	42.0	-27.5	-246.0	-288.0	-685.7	-218.5	-794.5
USD m	19.4	-12.8	-114.4	-133.8	-689.7	-101.6	-793.8
of which:							
claims on general government	1 102.6	1 515.3	2 014.4	911.8	82.7	499.1	32.9
in rubels	797.0	1 291.2	1 676.5	879.5	110.4	385.3	29.8
in foreign currency	305.6	224.2	337.9	32.4	10.6	113.8	50.7
USD m	140.8	104.3	157.0	16.2	11.5	52.7	50.5
general government deposits	1 042.0	1 559.3	2 023.9	982.0	94.2	464.6	29.8
in rubels	778.4	1 307.7	1 439.9	661.5	85.0	132.3	10.1
in foreign currency	263.6	251.7	584.0	320.4	121.5	332.3	132.0
USD m	121.4	117.1	271.4	150.0	123.6	154.3	131.8
1.1.1. Net credit to central government	242.9	318.9	-15.2	-258.2	-106.3	-334.2	-104.8
in rubels	273.1	427.5	415.0	141.9	52.0	-12.5	-2.9
in foreign currency	-30.2	-108.6	-430.3	-400.1	-1 324.8	-321.7	-296.2
USD m	-13.9	-50.5	-200.0	-186.1	-1 338.8	-149.5	-296.0
of which:							
claims on central government *	1 018.9	1 400.1	1 719.0	700.1	68.7	318.9	22.8
in rubels	796.1	1 267.7	1 575.4	779.2	97.9	307.7	24.3
in foreign currency	222.7	132.4	143.6	-79.1	-35.5	11.2	8.5
USD m	102.6	61.6	66.7	-35.9	-35.0	5.1	8.3
central government deposits	775.9	1 081.2	1 734.2	958.3	123.5	653.1	60.4
in rubels	523.0	840.2	1 160.4	637.3	121.9	320.2	38.1
in foreign currency	252.9	241.0	573.9	321.0	126.9	332.9	138.1
USD m	116.5	112.1	266.7	150.2	128.9	154.6	137.9

* Central government securities in banks' portfolio.

Table 2.3 cont'd

Br bn

Indicators	01.01.2005	01.12.2005	01.01.2006	Gain since the beginning of:			
				2005		December, 2005	
				in appropriate units of measurement	%	in appropriate units of measurement	%
1.1.2. Net credit to local government управления	-182.3	-363.0	5.7	188.1	103.2	368.7	101.6
in rubels	-254.5	-444.0	-178.5	76.0	29.9	265.6	59.8
in foreign currency	72.2	81.1	184.2	112.0	155.1	103.1	127.1
USD m	33.3	37.7	85.6	52.3	157.1	47.9	127.1
of which:							
claims on local government							
in rubels	83.7	115.2	295.4	211.7	252.9	180.2	156.4
in foreign currency	0.9	23.5	101.1	100.2	11 133.3	77.7	330.2
USD m	38.2	42.7	90.3	52.1	136.4	47.6	111.5
local government deposits							
in rubels	266.1	478.2	289.7	23.6	8.9	-188.5	-39.4
in foreign currency	255.4	467.5	279.6	24.2	9.5	-187.9	-40.2
USD m	10.7	10.7	10.1	-0.6	-5.6	-0.6	-5.6
1.2. Claims on the economy	9 917.9	12 815.5	13 218.8	3 300.9	33.3	403.3	3.1
in rubels	5 558.2	7 941.2	8 211.0	2 652.8	47.7	269.8	3.4
in foreign currency	4 359.7	4 874.3	5 007.8	648.1	14.9	133.5	2.7
USD m	2 009.1	2 268.2	2 327.1	318.0	15.8	58.9	2.6
1.3. Net claims on National Bank	621.0	530.4	1 365.7	744.7	119.9	835.3	157.5
in rubels							
claims on National Bank	571.5	612.8	1 189.2	617.7	108.1	576.4	94.1
National Bank claims on banks	853.3	1 001.5	1 159.5	306.2	35.9	158.0	15.8
in foreign currency							
claims on National Bank	281.7	388.7	-29.7	-311.5	-110.6	-418.4	-107.6
National Bank claims on banks	49.4	-82.4	176.5	127.0	257.3	258.8	314.1
claims on National Bank	0.0	0.0	0.0	0.0	0.0	0.0	0.0
National Bank claims on banks	-49.4	82.4	-176.5	-127.0	-257.3	-258.8	-314.1
USD m	22.8	-38.3	82.0	59.2	259.6	120.3	314.1

Table 2.3 cont'd

Br bn

Indicators	01.01.2005	01.12.2005	01.01.2006	Gain since the beginning of:			
				2005		December, 2005	
				in appropriate units of measurement	%	in appropriate units of measurement	%
2. Other items (net)	-2 751.6	-3 375.6	-3 698.5	-946.9	-34.4	-322.8	-9.6
in rubels	-2 034.9	-2 744.1	-3 010.7	-975.7	-48.0	-266.5	-9.7
in foreign currency	-716.6	-631.5	-687.8	28.9	4.0	-56.3	-8.9
Securities issued by banks (outside bank circulation)	121.4	146.0	149.2	27.8	22.9	3.2	2.2
in rubels	100.0	126.7	129.1	29.1	29.1	2.4	1.9
in foreign currency	21.4	19.3	20.1	-1.3	-6.1	0.8	4.1
USD m	9.9	9.0	9.4	-0.5	-5.1	0.4	4.4
Non-financial agencies' deposits excluding general government	7 374.4	9 490.4	10 400.5	3 026.1	41.0	910.0	9.6
including:							
in rubels	3 948.3	5 620.3	6 448.5	2 500.2	63.3	828.2	14.7
transferable deposits	1 771.4	2 375.1	2 928.5	1 157.1	65.3	553.4	23.3
time deposits	2 177.0	3 245.2	3 520.0	1 343.1	61.7	274.8	8.5
in foreign currency	3 426.1	3 870.1	3 951.9	525.8	15.3	81.8	2.1
transferable deposits	1 524.8	1 753.8	1 860.2	335.4	22.0	106.5	6.1
time deposits	1 901.2	2 116.3	2 091.7	190.5	10.0	-24.7	-1.2
USD m	1 578.8	1 800.9	1 836.4	257.6	16.3	35.5	2.0
transferable deposits	702.7	816.1	864.4	161.7	23.0	48.3	5.9
time deposits	876.1	984.8	972.0	95.8	10.9	-12.8	-1.3
Deposits in precious metals	3.2	3.7	3.6	0.4	12.5	0.0	-2.7
in rubels	3.2	3.7	3.6	0.4	12.5	0.0	-2.7
in foreign currency	0	0	0	0	0	0	0
USD m	0	0	0	0	0	0	0
For information:							
Banks' claims	11 020.5	14 330.8	15 233.3	4 212.7	38.2	902.4	6.3
in rubels	6 355.2	9 232.3	9 887.5	3 532.3	55.6	655.1	7.1
in foreign currency	4 665.3	5 098.5	5 345.8	680.5	14.6	247.3	4.9
USD m	2 149.9	2 372.5	2 484.1	334.2	15.5	111.6	4.7

Table 2.4

Monetary Survey of the Republic of Belarus

Br bn

Indicators	01.01.2005	01.12.2005	01.01.2006	Gain since the beginning of:			
				2005		December, 2005	
				in appropriate units of measurement	%	in appropriate units of measurement	%
Official rate (BYR/USD) BYR per 1 USD	2 170	2 149	2 152	-18	-0.8	3	0.1
Net foreign assets	1 523.4	2 767.9	2 654.5	1 131.1	74.2	-113.4	-4.1
USD m	702.0	1 288.0	1 233.5	531.5	75.7	-54.5	-4.2
foreign assets	1 403.0	2 011.5	2 083.8	680.8	48.5	72.3	3.6
foreign liabilities	701.0	723.5	850.3	149.3	21.3	126.8	17.5
including:							
1. Net foreign assets in convertible currency	1 519.5	2 705.7	2 505.8	986.3	64.9	-199.9	-7.4
USD m	700.2	1 259.1	1 164.4	464.2	66.3	-94.7	-7.5
foreign assets	1 321.2	1 910.1	1 942.5	621.3	47.0	32.4	1.7
foreign liabilities	621.0	651.0	778.1	157.1	25.3	127.1	19.5
2. Net foreign assets in non-convertible currency	3.9	62.2	148.7	144.8	3 712.8	86.5	139.1
USD m	1.8	28.9	69.1	67.3	3 738.9	40.2	139.1
foreign assets	81.8	101.4	141.3	59.5	72.7	39.9	39.3
foreign liabilities	80.0	72.5	72.2	-7.8	-9.7	-0.3	-0.4
Net domestic assets	7 315.6	8 690.3	9 916.1	2 600.5	35.5	1 225.8	14.1
in rubels	5 033.5	7 090.6	8 114.4	3 080.9	61.2	1 023.8	14.4
in foreign currency	2 282.1	1 599.8	1 801.7	-480.4	-21.1	201.9	12.6
USD m	1 051.7	744.5	837.3	-214.4	-20.4	92.8	12.5
including:							
1. Net domestic credit	10 233.6	12 257.2	13 796.4	3 562.8	34.8	1 539.3	12.6
in rubels	6 330.7	7 978.0	9 521.3	3 190.6	50.4	1 543.2	19.3
in foreign currency	3 902.9	4 279.1	4 275.1	372.3	9.5	-4.0	-0.1
USD m	1 798.6	1 991.3	1 986.7	188.1	10.5	-4.6	-0.2

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* Beginning on 01.01.2004, monetary gold is shown, as of the first day of the month, at market price in accordance with the Monetary and Financial Statistics Manual (previously it was shown at acquisition price).

Table 2.4 cont'd

Br bn

Indicators	01.01.2005	01.12.2005	01.01.2006	Gain since the beginning of:			
				2005		December, 2005	
				in appropriate units of measurement	%	in appropriate units of measurement	%
1.1. Net credit to general government	259.2	-782.7	315.1	55.9	21.6	1 097.8	140.3
in rubels	716.1	-187.5	1 047.8	331.7	46.3	1 235.3	658.8
in foreign currency	-456.9	-595.2	-732.7	-275.8	-60.4	-137.5	-23.1
USD m	-210.5	-276.9	-340.4	-129.9	-61.7	-63.5	-22.9
of which:							
claims on general government	2 053.5	2 529.7	3 034.5	981.0	47.8	504.8	20.0
in rubels	1 728.4	2 305.6	2 696.7	968.3	56.0	391.0	17.0
in foreign currency	325.2	224.0	337.8	12.7	3.9	113.8	50.8
USD m	149.9	104.3	157.0	7.1	4.7	52.7	50.5
general government deposits	1 794.3	3 312.4	2 719.4	925.1	51.6	-593.0	-17.9
in rubels	1 012.3	2 493.1	1 648.9	636.6	62.9	-844.3	-33.9
in foreign currency	782.0	819.2	1 070.5	288.5	36.9	251.3	30.7
USD m	360.4	381.2	497.4	137.0	38.0	116.2	30.5
1.1.1. Net credit to central government	441.8	-419.3	309.5	-132.3	-29.9	728.8	173.8
in rubels	970.8	256.9	1 226.3	255.5	26.3	969.4	377.3
in foreign currency	-529.0	-676.3	-916.9	-387.8	-73.3	-240.6	-35.6
USD m	-243.8	-314.6	-426.0	-182.2	-74.7	-111.4	-35.4
of which:							
claims on central government	1 969.8	2 414.5	2 739.0	769.2	39.0	324.6	13.4
in rubels	1 727.5	2 282.2	2 595.5	868.1	50.2	313.4	13.7
in foreign currency	242.3	132.3	143.5	-98.8	-40.8	11.2	8.5
USD m	111.7	61.6	66.7	-45.0	-40.3	5.1	8.3
central government deposits	1 528.0	2 833.8	2 429.6	901.5	59.0	-404.2	-14.3
in rubels	756.7	2 025.2	1 369.2	612.5	80.9	-656.0	-32.4
in foreign currency	771.4	808.5	1 060.4	289.0	37.5	251.9	31.2
USD m	355.5	376.2	492.7	137.2	38.6	116.5	31.0

Table 2.4 cont'd

Br bn

Indicators	01.01.2005	01.12.2005	01.01.2006	Gain since the beginning of:			
				2005		December, 2005	
				in appropriate units of measurement	%	in appropriate units of measurement	%
1.1.2. Net credit to local government	-182.6	-363.4	5.6	188.2	103.1	369.03	101.5
in rubels	-254.7	-444.5	-178.6	76.2	29.9	265.9	59.8
in foreign currency	72.2	81.1	184.2	112.0	155.1	103.1	127.1
USD m	33.3	37.7	85.6	52.3	157.1	47.9	127.1
of which: claims on local government	83.7	115.2	295.4	211.7	252.9	180.2	156.4
in rubels	0.9	23.5	101.1	100.2	11 133.3	77.7	330.2
in foreign currency	82.9	91.8	194.3	111.5	134.4	102.6	111.7
USD m	38.2	42.7	90.3	52.1	136.4	47.6	111.5
local government deposits	266.3	478.6	289.8	23.5	8.8	-188.8	-39.4
in rubels	255.6	467.9	279.7	24.1	9.4	-188.2	-40.2
in foreign currency	10.7	10.7	10.1	-0.6	-5.6	-0.6	-5.6
USD m	4.9	5.0	4.7	-0.2	-4.1	-0.3	-6.0
1.2. Claims on the economy	9 974.4	13 039.9	13 481.3	3 506.9	35.2	441.5	3.4
in rubels	5 614.6	8 165.6	8 473.5	2 858.9	50.9	307.9	3.8
in foreign currency	4 359.7	4 874.3	5 007.8	648.1	14.9	133.5	2.7
USD m	2 009.1	2 268.2	2 327.1	318.0	15.8	58.9	2.6
2. Other items (net)	-2 918.0	-3 566.8	-3 880.3	-962.4	-33.0	-313.5	-8.8
in rubels	-1 297.2	-887.5	-1 406.9	-109.7	-8.5	-519.4	-58.5
in foreign currency	-1 620.7	-2 679.3	-2 473.4	-852.7	-52.6	205.9	7.7

Table 2.4 cont'd

Br bn

Indicators	01.01.2005	01.12.2005	01.01.2006	Gain since the beginning of:			
				2005		December, 2005	
				in appropriate units of measurement	%	in appropriate units of measurement	%
Broad Money	8 839.0	11 458.2	12 570.6	3 731.6	42.2	1 112.4	9.7
in rubels	5 391.5	7 568.7	8 598.6	3 207.0	59.5	1 029.9	13.6
in foreign currency	3 447.5	3 889.5	3 972.0	524.5	15.2	82.5	2.1
USD m	1 588.7	1 809.9	1 845.8	257.1	16.2	35.9	2.0
including:							
1. Cash in circulation	1 339.4	1 817.5	2 016.4	677.0	50.5	198.9	10.9
2. Deposits (transferable and time deposits)	7 375.0	9 491.0	10 401.3	3 026.4	41.0	910.3	9.6
in rubels	3 948.9	5 620.8	6 449.4	2 500.5	63.3	828.6	14.7
transferable deposits	1 771.9	2 375.6	2 929.4	1 157.5	65.3	553.8	23.3
time deposits	2 177.0	3 245.2	3 520.0	1 343.1	61.7	274.8	8.5
in foreign currency	3 426.1	3 870.2	3 951.9	525.8	15.3	81.7	2.1
transferable deposits	1 524.8	1 753.9	1 860.2	335.4	22.0	106.4	6.1
time deposits	1 901.2	2 116.3	2 091.7	190.5	10.0	-24.7	-1.2
USD m	1 578.8	1 800.9	1 836.4	257.6	16.3	35.5	2.0
transferable deposits	702.7	816.1	864.4	161.7	23.0	48.28	5.9
time deposits	876.1	984.8	972.0	95.8	10.9	-12.83	-1.3
3. Securities issued by banks (outside bank circulation)	121.4	146.0	149.2	27.8	22.9	3.2	2.2
in rubels	100.0	126.7	129.1	29.1	29.1	2.4	1.9
in foreign currency	21.4	19.3	20.1	-1.3	-6.1	0.8	4.1
USD m	9.9	9.0	9.4	-0.5	-5.1	0.4	4.4
4. Deposits in precious metals	3.2	3.7	3.6	0.4	12.5	0.0	-2.7
in rubels	3.2	3.7	3.6	0.4	12.5	0.0	-2.7
in foreign currency	0	0	0	0	0	0	0
USD m	0	0	0	0	0	0	0

Table 2.4 cont'd

Br bn

Indicators	01.01.2005	01.12.2005	01.01.2006	Gain since the beginning of:			
				2005		December, 2005	
				in appropriate units of measurement	%	in appropriate units of measurement	%
For information:							
Central government securities in National Bank's and banks' portfolio	839.7	1 493.1	1 806.5	966.8	115.1	313.4	21.0
Banking system claims	12 027.9	15 569.5	16 515.8	4 487.9	37.3	946.3	6.1
in rubels	7 343.0	10 471.2	11 170.2	3 827.2	52.1	699.0	6.7
in foreign currency	4 684.9	5 098.4	5 345.6	660.7	14.1	247.3	4.8
USD m	2 159.0	2 372.5	2 484.1	325.1	15.1	111.6	4.7

Table 2.5

Dynamics of Monetary Survey Indicators of Monetary Authorities of the Republic of Belarus

Br bn

Indicators	Years	01.01	01.02	01.03	01.04	01.05	01.06	01.07	01.08	01.09	01.10	01.11	01.12	01.01
Official rate (Br/USD), Br per 1 USD	2004	2 156	2 156	2 151	2 150	2 153	2 152	2 155	2 157	2 161	2 167	2 173	2 174	2 170
	2005	2 170	2 173	2 161	2 153	2 151	2 149	2 150	2 148	2 151	2 150	2 149	2 149	2 152
NET FOREIGN ASSETS	2004	1 296.4	1 282.5	1 423.4	1 511.5	1 368.8	1 481.8	1 470.0	1 516.1	1 519.5	1 509.7	1 499.3	1 465.3	1 872.3
	2005	1 872.3	1 794.9	2 209.6	2 356.7	2 505.6	2 798.1	2 795.9	2 926.3	2 825.7	2 933.0	3 161.0	3 054.1	2 977.7
including:														
1. In convertible currency	2004	1 217.5	1 322.0	1 477.3	1 573.9	1 431.9	1 540.7	1 541.4	1 555.2	1 569.0	1 561.6	1 535.8	1 433.2	1 862.0
	2005	1 862.0	1 737.8	2 190.0	2 328.3	2 432.5	2 737.2	2 739.8	2 904.6	2 804.4	2 903.0	3 146.0	3 029.8	2 944.2
foreign assets	2004	1 535.3	1 620.3	1 770.4	1 860.6	1 709.7	1 815.3	1 805.0	1 793.1	1 800.4	1 785.5	1 751.6	1 642.4	2 046.0
	2005	2 046.0	1 869.5	2 294.8	2 426.6	2 518.3	2 814.1	2 812.4	2 974.2	2 871.3	2 966.3	3 203.4	3 081.6	2 975.3
foreign liabilities	2004	317.8	298.3	293.1	286.7	277.8	274.6	263.6	238.0	231.4	223.9	215.9	209.2	184.0
	2005	184.0	131.8	104.8	98.3	85.8	76.8	72.6	69.6	67.0	63.3	57.4	51.8	31.1
2. In non-convertible currency	2004	79.0	-39.4	-53.8	-62.3	-63.1	-58.9	-71.3	-39.1	-49.5	-52.0	-36.5	32.1	10.4
	2005	10.4	57.2	19.6	28.4	73.1	60.9	56.0	21.7	21.3	30.0	15.0	24.3	33.5
foreign assets	2004	411.6	303.3	289.2	282.3	278.6	280.5	266.5	297.3	286.8	287.0	310.0	268.0	10.5
	2005	10.5	57.3	19.7	28.6	73.2	61.3	56.4	22.0	21.6	30.4	15.4	24.6	33.9
foreign liabilities	2004	332.6	342.7	343.0	344.6	341.7	339.4	337.8	336.4	336.3	339.0	346.5	235.9	0.1
	2005	0.1	0.1	0.1	0.1	0.1	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4
NET DOMESTIC ASSETS	2004	390.5	363.1	332.6	394.5	555.3	503.8	414.8	432.8	429.9	497.5	547.5	569.8	521.7
	2005	521.7	357.7	21.2	-48.5	-122.6	-363.4	-170.7	-6.1	49.3	69.7	-64.9	-59.9	1 181.4
including:														
1. Net domestic credit	2004	872.1	843.4	791.1	858.8	817.5	767.0	678.0	721.9	734.3	811.2	846.4	949.0	819.6
	2005	819.6	602.5	301.4	130.1	41.6	-130.1	18.3	291.0	240.0	283.9	183.9	190.4	1 405.4

Table 2.5 cont'd
Br bn

Indicators	Years	01.01	01.02	01.03	01.04	01.05	01.06	01.07	01.08	01.09	01.10	01.11	01.12	01.01
of which:														
1.1. Net credit to general government	2004	516.5	494.0	451.3	515.8	450.1	394.9	251.3	284.0	340.4	373.3	298.0	353.2	198.6
	2005	198.6	61.5	-230.3	-279.6	-419.3	-740.0	-618.1	-432.4	-521.1	-564.7	-672.8	-738.7	324.6
net credit to central government	2004	516.6	494.2	452.3	516.0	451.3	396.1	252.5	284.4	340.8	373.5	298.3	354.1	198.8
	2005	198.8	61.8	-230.1	-279.5	-419.1	-739.7	-618.0	-431.9	-520.4	-564.4	-672.4	-738.3	324.7
in national currency	2004	780.4	770.0	726.9	756.8	706.6	639.2	538.7	593.1	667.0	722.4	654.4	714.5	697.7
	2005	697.7	547.8	266.0	215.5	190.9	-66.1	44.7	177.5	136.3	130.3	75.1	-170.6	811.3
in foreign currency	2004	-263.8	-275.8	-274.6	-240.8	-255.3	-243.1	-286.2	-308.6	-326.2	-348.9	-356.1	-360.4	-498.9
	2005	-498.9	-485.9	-496.2	-495.0	-610.0	-673.6	-662.6	-609.4	-656.7	-694.8	-747.4	-567.7	-486.6
net credit to local government	2004	-0.1	-0.3	-1.0	-0.2	-1.1	-1.2	-1.2	-0.5	-0.4	-0.2	-0.3	-0.9	-0.2
	2005	-0.2	-0.3	-0.2	-0.1	-0.2	-0.3	-0.1	-0.5	-0.7	-0.2	-0.4	-0.4	-0.1
in national currency	2004	-0.1	-0.3	-1.0	-0.2	-1.1	-1.2	-1.2	-0.5	-0.4	-0.2	-0.3	-0.9	-0.2
	2005	-0.2	-0.3	-0.2	-0.1	-0.2	-0.3	-0.1	-0.5	-0.7	-0.2	-0.4	-0.4	-0.1
in foreign currency	2004	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	2005	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1.2. Claims on public commercial enterprises	2004	12.1	12.1	12.1	12.1	15.1	15.1	15.1	15.1	15.1	15.1	15.1	15.1	15.1
	2005	15.1	15.1	15.1	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6
1.3. Claims on private sector *	2004	11.3	11.5	11.6	11.8	11.9	12.0	12.3	12.5	12.9	13.2	13.6	13.7	36.1
	2005	36.1	76.4	116.3	19.8	22.9	122.4	129.5	161.3	174.4	184.3	203.4	218.5	256.6
1.4. Claims on non-bank financial institutions	2004	0.1	0.1	0.1	0.1	3.3	3.3	3.3	3.3	5.3	5.3	5.3	5.3	5.3
	2005	5.3	5.3	5.3	5.3	5.3	5.3	5.3	5.3	5.3	5.3	5.3	5.3	5.3
1.5. Claims on banks	2004	332.1	325.7	316.0	319.0	337.1	341.7	396.0	407.0	360.6	404.2	514.5	561.7	564.5
	2005	564.5	444.3	395.1	384.0	432.1	481.5	501.0	556.2	580.8	658.4	647.4	704.7	818.3
2. Other net domestic assets	2004	-481.7	-480.3	-458.4	-464.4	-262.2	-263.2	-263.2	-289.1	-304.4	-313.7	-298.9	-379.1	-297.9
	2005	-297.9	-244.9	-280.2	-178.6	-164.2	-233.3	-189.0	-297.0	-190.7	-214.2	-248.8	-250.3	-224.1
of which:														
2.1. Capital	2004	-475.0	-466.8	-465.6	-459.8	-460.3	-456.0	-470.1	-463.1	-460.0	-460.1	-457.7	-460.7	-488.1
	2005	-488.1	-551.7	-568.2	-581.0	-583.2	-584.5	-585.0	-591.7	-605.1	-594.2	-584.7	-586.4	-553.0
2.2. Other net assets	2004	-6.7	-13.5	7.1	-4.5	198.1	192.8	206.9	173.9	155.6	146.4	158.8	81.6	190.2
	2005	190.2	306.8	288.0	402.4	419.0	351.2	396.0	294.6	414.4	380.1	335.9	336.1	328.9

Table 2.5 cont'd
Br bn

Indicators	Years	01.01	01.02	01.03	01.04	01.05	01.06	01.07	01.08	01.09	01.10	01.11	01.12	01.01
MONETARY BASE	2004	1 686.9	1 645.6	1 756.1	1 906.0	1 924.1	1 985.6	1 884.9	1 948.8	1 949.5	2 007.1	2 046.8	2 035.1	2 394.0
	2005	2 394.0	2 152.6	2 230.8	2 308.2	2 383.0	2 434.7	2 625.2	2 920.2	2 875.0	3 002.7	3 096.0	2 994.2	4 159.1
including:														
cash in circulation	2004	926.4	830.6	929.4	888.6	998.4	1 010.9	1 113.5	1 193.7	1 149.3	1 211.2	1 249.8	1 198.5	1 339.4
	2005	1 339.4	1 263.1	1 377.1	1 373.9	1 543.7	1 549.4	1 680.5	1 809.0	1 725.2	1 806.8	1 789.8	1 817.5	2 016.4
liabilities to banks	2004	759.6	814.3	826.2	1 017.0	924.9	974.2	770.9	754.3	799.7	795.2	796.6	836.0	1 054.0
	2005	1 054.0	889.0	853.2	933.6	838.1	884.5	943.7	1 110.1	1 149.0	1 194.9	1 305.4	1 176.1	2 141.8
other sectors' deposits (excluding general government)	2004	0.8	0.8	0.4	0.5	0.9	0.5	0.5	0.8	0.5	0.8	0.4	0.5	0.6
	2005	0.6	0.5	0.5	0.7	1.2	0.7	1.0	1.0	0.8	1.0	0.8	0.6	0.9
deposits in precious metals	2004	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	2005	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

* Private sector - commercial non-public enterprises, non-profit organisations, independent entrepreneurs and natural persons.

Table 2.6

Dynamics of Monetary Base Structure

Indicators	Years	%												
		01.01.	01.02.	01.03.	01.04.	01.05.	01.06.	01.07.	01.08.	01.09.	01.10.	01.11.	01.12.	01.01.
Monetary base	2004	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
	2005	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
including:														
1. Cash in circulation(M ₀)	2004	54.9	50.5	52.9	46.6	51.9	50.9	59.1	61.3	59.0	60.3	61.1	58.9	55.9
	2005	55.9	58.7	61.7	59.5	64.8	63.6	64.0	61.9	60.0	60.2	57.8	60.7	48.5
2. Required reserves of banks in National Bank	2004	26.1	28.7	27.4	26.2	25.5	26.4	28.5	28.7	29.7	28.6	29.7	31.1	26.7
	2005	26.7	29.6	27.9	28.5	24.3	24.1	24.2	24.3	24.0	23.7	25.5	22.9	19.4
3. Excess reserves of banks in National Bank	2004	19.0	20.8	19.6	27.2	22.5	22.6	12.4	10.0	11.3	11.0	9.2	10.0	17.3
	2005	17.3	11.7	10.3	11.9	10.9	12.2	11.7	13.7	15.9	16.1	16.6	16.4	32.1
4. Deposits of other sectors of the economy (excluding general government)	2004	0.0	0.0	0.1	0.0	0.1	0.1	0.0	0.0	0.0	0.1	0.0	0.0	0.1
	2005	0.1	0.0	0.1	0.1	0.0	0.1	0.1	0.1	0.1	0.0	0.1	0.0	0.0

Table 2.7

Dynamics of Monetary Survey Indicators of Commercial Banks of the Republic of Belarus

Br bn

Indicators	Years	01.01	01.02	01.03	01.04	01.05	01.06	01.07	01.08	01.09	01.10	01.11	01.12	01.01
Official rate (Br/USD), Br per 1 USD	2004	2 156	2 156	2 151	2 150	2 153	2 152	2 155	2 157	2 161	2 167	2 173	2 174	2 170
	2005	2 170	2 173	2 161	2 153	2 151	2 149	2 150	2 148	2 151	2 150	2 149	2 149	2 152
NET FOREIGN ASSETS	2004	-133.5	34.4	-15.1	40.3	-154.3	-128.2	-242.7	-316.0	-283.7	-454.0	-464.4	-457.8	-348.9
	2005	-348.9	-514.3	-480.9	-305.3	-228.0	-207.9	-161.4	-188.9	-331.4	43.1	-250.4	-286.2	-323.3
including:														
1. In convertible currency	2004	-123.2	48.9	23.9	34.3	-160.4	-127.2	-257.1	-344.5	-304.2	-457.8	-467.4	-427.8	-342.5
	2005	-342.5	-464.4	-450.6	-304.4	-208.3	-230.7	-189.3	-202.4	-354.7	5.8	-266.4	-324.1	-438.4
foreign assets	2004	586.7	677.3	753.0	777.2	606.0	624.4	612.1	593.6	641.9	643.5	670.1	695.7	821.0
	2005	821.0	788.3	700.8	750.1	876.1	951.6	916.8	877.0	934.2	1 310.1	1 053.8	1 023.2	1 204.9
foreign liabilities	2004	709.9	628.5	729.2	742.9	766.4	751.6	869.1	938.0	946.1	1 101.4	1 137.5	1 123.5	1 163.5
	2005	1 163.5	1 252.7	1 151.3	1 054.4	1 084.3	1 182.3	1 106.1	1 079.4	1 288.9	1 304.3	1 320.2	1 347.3	1 643.3
2. In non-convertible currency	2004	-10.4	-14.5	-39.0	6.0	6.1	-1.0	14.3	28.5	20.4	3.9	3.0	-30.0	-6.4
	2005	-6.4	-49.9	-30.3	-1.0	-19.8	22.8	27.9	13.5	23.3	37.3	16.0	37.9	115.2
foreign assets	2004	132.7	138.9	109.2	173.9	141.3	157.6	122.3	154.2	145.9	151.4	151.3	137.1	167.0
	2005	167.0	142.6	138.1	168.0	137.1	149.5	153.3	136.1	173.0	171.9	160.0	193.3	270.2
foreign liabilities	2004	143.0	153.4	148.2	167.9	135.2	158.6	107.9	125.7	125.4	147.5	148.3	167.2	173.4
	2005	173.4	192.4	168.4	168.9	156.9	126.7	125.4	122.5	149.7	134.6	144.1	155.4	155.1
NET DOMESTIC ASSETS	2004	5 338.6	5 205.6	5 290.7	5 548.4	5 895.3	6 028.6	6 384.8	6 522.2	6 803.3	7 092.6	7 253.5	7 355.2	7 848.0
	2005	7 848.0	7 897.2	8 040.0	8 177.5	8 356.5	8 493.2	8 754.2	9 048.7	9 354.5	9 189.8	9 747.6	9 926.3	10 876.5
including:														
1. Net domestic credit	2004	7 310.6	7 111.5	7 238.7	7 623.3	7 958.8	8 237.4	8 533.6	8 705.8	8 944.7	9 335.1	9 570.0	9 789.9	10 599.5
	2005	10 599.5	10 597.8	10 754.4	10 840.6	11 100.2	11 344.6	11 645.6	11 991.3	12 335.1	12 427.7	12 922.9	13 301.9	14 575.0

Table 2.7 cont'd

Br bn

Indicators	Years	01.01	01.02	01.03	01.04	01.05	01.06	01.07	01.08	01.09	01.10	01.11	01.12	01.01
of which:														
1.1. Net credit to general government	2004	460.6	308.1	253.6	210.1	340.9	270.2	406.7	280.5	61.9	-70.9	-136.1	-236.7	60.6
	2005	60.6	18.5	34.3	-75.5	147.2	138.8	155.2	40.0	-88.0	-214.4	-260.3	-44.0	-9.5
net credit to central government	2004	534.9	502.6	471.9	481.4	685.1	674.7	743.8	625.0	513.1	402.8	334.7	204.0	242.9
	2005	242.9	334.0	357.5	255.1	513.9	580.9	464.7	354.3	233.9	117.8	128.8	318.9	-15.2
in national currency	2004	204.2	161.2	162.1	209.0	371.7	393.0	461.5	344.9	239.4	149.6	133.4	20.7	273.1
	2005	273.1	387.7	445.1	376.4	554.6	594.7	496.0	451.6	341.7	232.4	246.8	427.5	415.0
in foreign currency	2004	330.7	341.4	309.8	272.4	313.4	281.7	282.3	280.1	273.7	253.2	201.3	183.3	-30.2
	2005	-30.2	-53.8	-87.6	-121.3	-40.8	-13.8	-31.2	-97.4	-107.7	-114.6	-118.0	-108.6	-430.3
net credit to local government	2004	-74.3	-194.5	-218.3	-271.3	-344.2	-404.5	-337.1	-344.5	-451.2	-473.7	-470.8	-440.6	-182.3
	2005	-182.3	-315.5	-323.2	-330.7	-366.7	-442.1	-309.5	-314.3	-321.9	-332.2	-389.2	-363.0	5.7
in national currency	2004	-201.8	-319.6	-340.9	-391.2	-452.1	-477.4	-428.9	-427.2	-533.6	-554.5	-548.1	-515.6	-254.5
	2005	-254.5	-386.7	-392.0	-396.5	-431.5	-504.8	-369.7	-373.3	-401.4	-424.5	-479.7	-444.0	-178.5
in foreign currency	2004	127.5	125.1	122.6	119.9	107.8	72.9	91.8	82.7	82.4	80.8	77.3	75.0	72.2
	2005	72.2	71.3	68.8	65.9	64.8	62.6	60.2	59.1	79.5	92.2	90.5	81.1	184.2
1.2. Claims on public commercial enterprises	2004	2 049.5	2 003.5	2 078.7	2 044.6	2 081.8	2 217.8	2 286.1	2 346.0	2 456.4	2 613.2	2 802.7	2 801.2	2 982.7
	2005	2 982.7	2 996.4	3 077.5	2 968.5	2 937.2	2 979.1	2 901.1	2 926.5	3 044.2	3 045.2	3 067.9	3 117.2	3 120.9
1.3. Claims on private sector *	2004	4 283.5	4 256.6	4 290.8	4 588.6	4 844.7	5 041.2	5 375.8	5 624.1	5 878.6	6 282.2	6 523.9	6 828.8	6 885.7
	2005	6 885.7	6 950.1	7 069.6	7 242.0	7 466.6	7 691.6	8 039.8	8 223.3	8 739.3	8 964.1	9 330.4	9 641.0	10 034.2
1.4. Claims on non-bank financial institutions	2004	21.7	19.4	22.8	23.8	29.1	31.7	40.1	37.1	27.8	36.6	37.3	42.4	49.6
	2005	49.6	41.5	47.5	54.0	51.2	50.4	42.4	47.3	51.7	53.7	55.9	57.3	63.7
1.5. Net claims on National Bank	2004	495.2	523.7	592.8	756.3	662.4	676.5	425.1	418.0	519.9	474.0	342.2	354.2	621.0
	2005	621.0	591.3	525.6	651.7	498.1	484.7	507.0	754.2	587.8	579.1	729.0	530.4	1 365.7
2. Other net domestic assets	2004	-1 972.0	-1 905.9	-1 948.0	-2 074.9	-2 063.6	-2 208.8	-2 148.8	-2 183.6	-2 141.4	-2 242.4	-2 316.5	-2 434.7	-2 751.6
	2005	-2 751.6	-2 700.5	-2 714.4	-2 663.2	-2 743.7	-2 851.4	-2 891.4	-2 942.6	-2 980.5	-3 237.9	-3 175.3	-3 375.6	-3 698.5
of which:														
2.1. Capital	2004	-2 016.2	-2 037.0	-2 127.9	-2 137.3	-2 228.3	-2 234.1	-2 252.5	-2 254.6	-2 267.3	-2 298.5	-2 298.5	-2 404.6	-2 924.4
	2005	-2 924.4	-3 051.8	-3 077.1	-3 064.1	-3 079.2	-3 080.5	-3 144.1	-3 145.7	-3 167.3	-3 172.3	-3 253.0	-3 253.5	-4 066.7
2.2. Other net assets	2004	44.2	131.1	179.9	62.4	164.7	25.3	103.7	71.0	125.8	56.1	-18.0	-30.1	172.9
	2005	172.9	351.2	362.7	401.0	335.4	229.1	252.7	203.1	186.7	-65.6	77.7	-122.1	368.2

Table 2.7 cont'd

Br bn

Indicators	Years	01.01	01.02	01.03	01.04	01.05	01.06	01.07	01.08	01.09	01.10	01.11	01.12	01.01
NON-FINANCIAL AGENCIES' DEPOSITS EXCLUDING GENERAL GOVERNMENT	2004	4 973.0	5 063.9	5 089.8	5 424.0	5 560.0	5 724.3	5 983.8	6 041.0	6 376.6	6 509.3	6 653.5	6 784.2	7 374.4
	2005	7 374.4	7 300.4	7 465.5	7 751.4	7 982.9	8 145.3	8 458.6	8 723.7	8 893.0	9 098.2	9 349.1	9 490.4	10 400.5
including: transferable deposits	2004	1 075.5	1 025.8	1 009.5	1 148.2	1 181.5	1 266.5	1 328.6	1 349.8	1 472.1	1 550.2	1 555.7	1 535.4	1 771.4
	2005	1 771.4	1 632.6	1 714.3	1 737.0	1 846.6	1 884.6	2 109.7	2 158.2	2 141.1	2 208.7	2 345.8	2 375.1	2 928.5
time deposits	2004	1 192.8	1 255.4	1 341.2	1 449.0	1 542.5	1 628.5	1 698.8	1 770.1	1 781.5	1 832.0	1 899.6	1 992.5	2 177.0
	2005	2 177.0	2 248.4	2 352.6	2 516.1	2 522.0	2 605.1	2 746.2	2 946.9	2 996.4	3 087.5	3 141.6	3 245.2	3 520.0
in foreign currency	2004	2 704.7	2 782.7	2 739.1	2 826.8	2 836.1	2 829.4	2 956.5	2 921.0	3 123.0	3 127.1	3 198.1	3 256.3	3 426.1
	2005	3 426.1	3 419.3	3 398.6	3 498.3	3 614.3	3 655.6	3 602.7	3 618.6	3 755.5	3 802.0	3 861.7	3 870.1	3 951.9
DEPOSITS IN PRECIOUS METALLS	2004	2.8	2.9	3.0	3.1	2.8	3.0	2.7	2.9	3.1	3.0	3.0	3.2	3.2
	2005	3.2	3.3	3.3	3.2	3.3	3.2	3.0	3.3	3.3	3.4	3.5	3.7	3.6
including: in national currency	2004	2.8	2.9	3.0	3.1	2.8	3.0	2.7	2.9	3.1	3.0	3.0	3.2	3.2
	2005	3.2	3.3	3.3	3.2	3.3	3.2	3.0	3.3	3.3	3.4	3.5	3.7	3.6
in foreign currency	2004	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	2005	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
SECURITIES ISSUED BY BANKS (OUTSIDE BANK CIRCULATION)	2004	229.3	173.1	182.8	161.6	178.2	173.1	155.6	162.4	139.9	126.4	132.7	110.0	121.4
	2005	121.4	79.3	90.3	117.5	142.3	136.7	131.2	132.9	126.8	131.3	144.6	146.0	149.2
including: in national currency	2004	213.0	158.0	169.4	152.9	170.2	161.1	137.7	134.3	114.5	104.1	119.3	96.9	100.0
	2005	100.0	64.6	79.7	106.9	131.0	124.7	119.6	120.7	111.8	114.5	127.4	126.7	129.1
in foreign currency	2004	16.3	15.0	13.4	8.7	8.0	12.0	17.9	28.2	25.3	22.3	13.3	13.1	21.4
	2005	21.4	14.7	10.6	10.5	11.3	12.0	11.5	12.1	15.0	0.0	17.2	19.3	20.1

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* Private sector - commercial non-public enterprises, non-profit organisations, independent entrepreneurs and natural persons.

Table 2.8

Dynamics of Indicators of Monetary Survey of the Republic of Belarus

Br bn

Indicators	Years	01.01	01.02	01.03	01.04	01.05	01.06	01.07	01.08	01.09	01.10	01.11	01.12	01.01
Official rate (Br/USD), Br per 1 USD	2004	2 156	2 156	2 151	2 150	2 153	2 152	2 155	2 157	2 161	2 167	2 173	2 174	2 170
	2005	2 170	2 173	2 161	2 153	2 151	2 149	2 150	2 148	2 151	2 150	2 149	2 149	2 152
NET FOREIGN ASSETS	2004	1 162.9	1 316.9	1 408.3	1 551.9	1 214.5	1 353.6	1 227.3	1 200.1	1 235.8	1 055.7	1 034.9	1 007.5	1 523.4
	2005	1 523.4	1 280.7	1 728.7	2 051.3	2 277.5	2 590.3	2 634.4	2 737.4	2 494.3	2 976.1	2 910.5	2 767.9	2 654.5
including:														
1. In convertible currency	2004	1 094.3	1 370.8	1 501.1	1 608.2	1 271.5	1 413.6	1 284.3	1 210.7	1 264.9	1 103.8	1 068.4	1 005.5	1 519.5
	2005	1 519.5	1 273.4	1 739.4	2 023.9	2 224.2	2 506.5	2 550.5	2 702.2	2 449.7	2 908.8	2 879.6	2 705.7	2 505.8
foreign assets	2004	2 121.9	2 297.6	2 523.4	2 637.8	2 315.7	2 439.8	2 417.0	2 386.7	2 442.3	2 429.0	2 421.7	2 338.1	2 867.0
	2005	2 867.0	2 657.8	2 995.6	3 176.6	3 394.4	3 765.6	3 729.2	3 851.2	3 805.5	4 276.5	4 257.2	4 104.8	4 180.2
foreign liabilities	2004	1 027.7	926.8	1 022.3	1 029.6	1 044.2	1 026.2	1 132.8	1 176.0	1 177.5	1 325.2	1 353.4	1 332.6	1 347.5
	2005	1 347.5	1 384.4	1 256.1	1 152.8	1 170.2	1 259.1	1 178.7	1 149.0	1 355.8	1 367.7	1 377.6	1 399.1	1 674.4
2. In non-convertible currency	2004	68.6	-53.9	-92.8	-56.3	-57.0	-59.9	-57.0	-10.6	-29.0	-48.1	-33.4	2.0	3.9
	2005	3.9	7.3	-10.7	27.5	53.3	83.7	83.9	35.2	44.6	67.3	31.0	62.2	148.7
foreign assets	2004	544.2	442.2	398.4	456.2	419.9	438.1	388.8	451.6	432.7	438.3	461.3	405.1	177.5
	2005	177.5	199.9	157.8	196.5	210.3	210.8	209.6	158.1	194.6	202.3	175.4	217.9	304.2
foreign liabilities	2004	475.6	496.1	491.2	512.5	476.9	498.0	445.8	462.1	461.8	486.4	494.8	403.1	173.6
	2005	173.6	192.6	168.5	169.1	157.0	127.0	125.7	122.9	150.0	135.0	144.4	155.7	155.5
NET DOMESTIC ASSETS	2004	4 969.4	4 754.4	4 797.2	4 925.9	5 525.7	5 558.2	6 028.8	6 200.7	6 433.5	6 794.9	7 004.4	7 089.0	7 315.6
	2005	7 315.6	7 365.9	7 208.0	7 195.4	7 395.8	7 245.2	7 639.8	7 932.5	8 254.8	8 064.6	8 377.2	8 690.3	9 916.1
including:														
1. Net domestic credit	2004	7 355.3	7 105.4	7 121.0	7 406.9	7 776.9	7 986.3	8 390.6	8 602.6	8 798.5	9 268.0	9 559.7	9 823.0	10 233.6
	2005	10 233.6	10 164.8	10 135.1	9 935.1	10 211.6	10 248.2	10 655.9	10 971.9	11 406.5	11 474.1	11 730.4	12 257.2	13 796.4

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Table 2.8 cont'd
Br bn

Indicators	Years	01.01	01.02	01.03	01.04	01.05	01.06	01.07	01.08	01.09	01.10	01.11	01.12	01.01
of which:														
1.1. Net credit to general government	2004	977.1	802.1	704.9	725.9	791.0	665.2	658.0	564.4	402.3	302.4	161.9	116.5	259.2
	2005	259.2	80.0	-196.0	-355.1	-272.1	-601.2	-462.9	-392.4	-609.1	-779.1	-933.1	-782.7	315.1
net credit to central government	2004	1 051.5	996.9	924.2	997.4	1 136.4	1 070.9	996.3	909.4	854.0	776.3	633.0	558.1	441.8
	2005	441.8	395.8	127.3	-24.3	94.8	-158.8	-153.2	-77.6	-286.4	-446.6	-543.5	-419.3	309.5
net credit to local government	2004	-74.4	-194.8	-219.3	-271.5	-345.4	-405.7	-338.3	-345.0	-451.6	-473.9	-471.1	-441.5	-182.6
	2005	-182.6	-315.7	-323.4	-330.8	-366.9	-442.4	-309.7	-314.8	-322.6	-332.5	-389.6	-363.4	5.6
1.2. Claims on public commercial enterprises	2004	2 061.6	2 015.6	2 090.8	2 056.7	2 096.8	2 232.9	2 301.1	2 361.1	2 471.5	2 628.2	2 817.8	2 816.2	2 997.8
	2005	2 997.8	3 011.5	3 092.6	2 969.1	2 937.8	2 979.7	2 901.7	2 927.1	3 044.8	3 045.7	3 068.5	3 117.7	3 121.5
1.3. Claims on private sector *	2004	4 294.9	4 268.1	4 302.4	4 600.4	4 856.6	5 053.2	5 388.1	5 636.6	5 891.5	6 295.5	6 537.5	6 842.5	6 921.7
	2005	6 921.7	7 026.5	7 185.8	7 261.8	7 489.4	7 814.1	8 169.4	8 384.6	8 913.7	9 148.4	9 533.8	9 859.5	10 290.8
1.4. Claims on non-bank financial institutions	2004	21.8	19.6	22.9	23.9	32.4	35.1	43.4	40.4	33.2	41.9	42.6	47.7	54.9
	2005	54.9	46.8	52.8	59.3	56.5	55.7	47.7	52.6	57.1	59.0	61.2	62.7	69.0
2. Other net domestic assets	2004	-2 385.9	-2 351.0	-2 323.8	-2 480.9	-2 251.2	-2 428.1	-2 361.7	-2 401.9	-2 365.0	-2 473.1	-2 555.3	-2 734.1	-2 918.0
	2005	-2 918.0	-2 798.8	-2 927.2	-2 739.7	-2 815.9	-3 003.0	-3 016.1	-3 039.5	-3 151.6	-3 409.5	-3 353.1	-3 566.8	-3 880.3
of which:														
2.1. Capital	2004	-2 491.2	-2 503.8	-2 593.5	-2 597.1	-2 688.6	-2 690.1	-2 722.6	-2 717.6	-2 727.3	-2 758.6	-2 756.2	-2 865.3	-3 412.5
	2005	-3 412.5	-3 603.5	-3 645.3	-3 645.2	-3 662.4	-3 665.0	-3 729.1	-3 737.4	-3 772.4	-3 766.5	-3 837.7	-3 839.9	-4 619.6
2.2. Other net assets	2004	105.3	152.8	269.7	116.2	437.4	262.1	360.8	315.7	362.3	285.5	200.9	131.3	494.6
	2005	494.6	804.7	718.1	905.4	846.5	661.9	713.0	697.9	620.8	357.0	484.5	273.0	739.3

Table 2.8 cont'd
Br bn

Indicators	Years	01.01	01.02	01.03	01.04	01.05	01.06	01.07	01.08	01.09	01.10	01.11	01.12	01.01
BROAD MONEY	2004	6 132.3	6 071.3	6 205.5	6 477.8	6 740.2	6 911.8	7 256.1	7 400.8	7 669.3	7 850.6	8 039.3	8 096.5	8 839.0
	2005	8 839.0	8 646.6	8 936.6	9 246.7	9 673.3	9 835.5	10 274.2	10 669.8	10 749.1	11 040.7	11 287.8	11 458.2	12 570.6
including:														
cash in circulation	2004	926.4	830.6	929.4	888.6	998.4	1 010.9	1 113.5	1 193.7	1 149.3	1 211.2	1 249.8	1 198.5	1 339.4
	2005	1 339.4	1 263.1	1 377.1	1 373.9	1 543.7	1 549.4	1 680.5	1 809.0	1 725.2	1 806.8	1 789.8	1 817.5	2 016.4
transferable deposits	2004	1 076.1	1 026.5	1 009.9	1 148.5	1 182.2	1 266.9	1 329.0	1 350.5	1 472.5	1 550.9	1 556.0	1 535.9	1 771.9
	2005	1 771.9	1 633.0	1 714.7	1 737.7	1 847.5	1 885.2	2 110.6	2 158.9	2 141.7	2 209.6	2 346.4	2 375.6	2 929.4
time deposits	2004	1 192.8	1 255.4	1 341.2	1 449.0	1 542.5	1 628.5	1 698.8	1 770.1	1 781.5	1 832.0	1 899.6	1 992.5	2 177.0
	2005	2 177.0	2 248.4	2 352.6	2 516.1	2 522.0	2 605.1	2 746.2	2 946.9	2 996.4	3 087.5	3 141.6	3 245.2	3 520.0
securities issued by banks (outside bank circulation)	2004	213.0	158.0	169.4	152.9	170.2	161.1	137.7	134.3	114.5	104.1	119.3	96.9	100.0
in national currency	2005	100.0	64.6	79.7	106.9	131.0	124.7	119.6	120.7	111.8	114.5	127.4	126.7	129.1
deposits in foreign currency	2004	2 704.9	2 782.8	2 739.2	2 826.9	2 836.2	2 829.5	2 956.6	2 921.1	3 123.1	3 127.2	3 198.2	3 256.4	3 426.1
	2005	3 426.1	3 419.5	3 398.7	3 498.3	3 614.6	3 655.8	3 602.7	3 618.8	3 755.7	3 802.1	3 861.9	3 870.2	3 951.9
securities issued by banks (outside bank circulation)	2004	16.3	15.0	13.4	8.7	8.0	12.0	17.9	28.2	25.3	22.3	13.3	13.1	21.4
in foreign currency	2005	21.4	14.7	10.6	10.5	11.3	12.0	11.5	12.1	15.0	16.9	17.2	19.3	20.1
deposits in precious metals	2004	2.8	2.9	3.0	3.1	2.8	3.0	2.7	2.9	3.1	3.0	3.0	3.2	3.2
	2005	3.2	3.3	3.3	3.2	3.3	3.2	3.0	3.3	3.3	3.4	3.5	3.7	3.6

* Private sector - commercial non-public enterprises, non-profit organisations, independent entrepreneurs and natural persons.

Table 2.9

Dynamics of Broad Money Indicators

Br bn

Indicators	Years	01.01.	01.02.	01.03.	01.04.	01.05.	01.06.	01.07.	01.08.	01.09.	01.10.	01.11.	01.12.	01.01.
1. Cash in circulation - M0	2004	926.4	830.6	929.4	888.6	998.4	1 010.9	1 113.5	1 193.7	1 149.3	1 211.2	1 249.8	1 198.5	1 339.4
	2005	1 339.4	1 263.1	1 377.1	1 373.9	1 543.7	1 549.4	1 680.5	1 809.0	1 725.2	1 806.8	1 789.8	1 817.5	2 016.4
2. Transferable deposits	2004	1 076.1	1 026.5	1 009.9	1 148.5	1 182.2	1 266.9	1 329.0	1 350.5	1 472.5	1 550.9	1 556.0	1 535.9	1 771.9
	2005	1 771.9	1 633.0	1 714.7	1 737.7	1 847.5	1 885.2	2 110.6	2 158.9	2 141.7	2 209.6	2 346.4	2 375.6	2 929.4
natural persons	2004	250.7	256.1	300.3	282.8	326.9	349.5	411.2	479.1	450.6	475.3	499.7	491.2	526.4
	2005	526.4	560.6	638.1	612.6	680.3	684.0	796.1	879.2	797.4	829.3	822.4	826.4	938.2
legal entities*	2004	825.4	770.3	709.5	865.8	855.3	917.4	917.8	871.4	1 022.0	1 075.6	1 056.4	1 044.7	1 245.5
	2005	1 245.5	1 072.4	1 076.5	1 125.1	1 167.2	1 201.2	1 314.5	1 279.8	1 344.3	1 380.3	1 524.0	1 549.2	1 991.2
monetary aggregate - M1	2004	2 002.5	1 857.1	1 939.3	2 037.1	2 180.6	2 277.8	2 442.5	2 544.3	2 621.8	2 762.1	2 805.8	2 734.4	3 111.4
	2005	3 111.4	2 896.1	3 091.8	3 111.5	3 391.2	3 434.7	3 791.1	3 968.0	3 866.9	4 016.4	4 136.3	4 193.1	4 945.8
3. Time deposits	2004	1 192.8	1 255.4	1 341.2	1 449.0	1 542.5	1 628.5	1 698.8	1 770.1	1 781.5	1 832.0	1 899.6	1 992.5	2 177.0
	2005	2 177.0	2 248.4	2 352.6	2 516.1	2 522.0	2 605.1	2 746.2	2 946.9	2 996.4	3 087.5	3 141.6	3 245.2	3 520.0
natural persons	2004	919.5	1 003.6	1 077.5	1 166.1	1 228.3	1 294.0	1 367.8	1 417.3	1 456.4	1 498.6	1 541.1	1 660.1	1 812.4
	2005	1 812.4	1 920.5	1 996.3	2 070.5	2 119.9	2 195.4	2 272.5	2 343.4	2 402.7	2 458.3	2 517.8	2 607.2	2 721.1
legal entities*	2004	273.3	251.8	263.7	283.0	314.2	334.5	331.0	352.8	325.1	333.4	358.6	332.4	364.6
	2005	364.6	327.9	356.3	445.6	402.1	409.6	473.7	603.6	593.7	629.3	623.8	638.0	798.9
Rubel money supply according to the national definition - M2	2004	3 195.4	3 112.5	3 280.5	3 486.2	3 723.1	3 906.2	4 141.3	4 314.4	4 403.3	4 594.0	4 705.4	4 726.8	5 288.3
	2005	5 288.3	5 144.5	5 444.3	5 627.7	5 913.2	6 039.7	6 537.3	6 914.9	6 863.3	7 103.9	7 277.8	7 438.3	8 465.8
4. Securities issued by banks (outside bank circulation) in national currency	2004	213.0	158.0	169.4	152.9	170.2	161.1	137.7	134.3	114.5	104.1	119.3	96.9	100.0
	2005	100.0	64.6	79.7	106.9	131.0	124.7	119.6	120.7	111.8	114.5	127.4	126.7	129.1
Rubel money supply - M2*	2004	3 408.3	3 270.5	3 449.8	3 639.1	3 893.3	4 067.3	4 279.0	4 448.6	4 517.8	4 698.1	4 824.8	4 823.8	5 388.3
	2005	5 388.3	5 209.1	5 524.0	5 734.6	6 044.2	6 164.4	6 657.0	7 035.7	6 975.1	7 218.4	7 405.2	7 565.0	8 594.9

Table 2.9 cont'd

Br bn

Indicators	Years	01.01.	01.02.	01.03.	01.04.	01.05.	01.06.	01.07.	01.08.	01.09.	01.10.	01.11.	01.12.	01.01.
5. Deposits in foreign currency	2004	2 704.9	2 782.8	2 739.2	2 826.9	2 836.2	2 829.5	2 956.6	2 921.1	3 123.1	3 127.2	3 198.2	3 256.4	3 426.1
	2005	3 426.1	3 419.5	3 398.7	3 498.3	3 614.6	3 655.8	3 602.7	3 618.8	3 755.7	3 802.1	3 861.9	3 870.2	3 951.9
5.1. Transferable deposits	2004	1 380.2	1 423.6	1 357.6	1 427.0	1 373.3	1 366.9	1 469.6	1 398.5	1 522.4	1 478.2	1 462.7	1 487.9	1 524.8
	2005	1 524.8	1 515.0	1 469.8	1 538.0	1 619.4	1 632.4	1 627.0	1 588.7	1 629.3	1 619.7	1 728.9	1 753.9	1 860.2
natural persons	2004	96.1	93.5	94.2	94.3	98.4	99.4	103.3	106.6	109.6	114.6	117.9	121.9	110.7
	2005	110.7	102.8	113.5	108.3	108.8	108.7	111.3	115.5	116.4	114.0	112.3	109.5	113.0
legal entities*	2004	1 284.1	1 330.1	1 263.4	1 332.7	1 274.9	1 267.5	1 366.3	1 291.9	1 412.8	1 363.6	1 344.7	1 366.0	1 414.1
	2005	1 414.1	1 412.2	1 356.3	1 429.7	1 510.5	1 523.6	1 515.8	1 473.1	1 512.8	1 505.8	1 616.6	1 644.4	1 747.3
5.2. Time deposits	2004	1 324.7	1 359.2	1 381.6	1 399.9	1 462.9	1 462.6	1 486.9	1 522.6	1 600.7	1 649.0	1 735.5	1 768.5	1 901.2
	2005	1 901.2	1 904.5	1 928.9	1 960.4	1 995.2	2 023.4	1 975.7	2 030.1	2 126.4	2 182.3	2 133.0	2 116.3	2 091.7
natural persons	2004	1 070.8	1 093.0	1 102.6	1 110.4	1 112.3	1 127.1	1 140.8	1 162.8	1 190.4	1 225.0	1 262.3	1 307.8	1 436.9
	2005	1 436.9	1 497.0	1 487.6	1 483.4	1 499.8	1 506.3	1 520.1	1 528.4	1 587.8	1 621.8	1 659.5	1 692.8	1 746.9
legal entities*	2004	253.9	266.3	279.0	289.5	350.6	335.5	346.1	359.8	410.4	424.1	473.2	460.7	464.4
	2005	464.4	407.5	441.3	476.9	495.4	517.1	455.6	501.7	538.6	560.5	473.5	423.6	344.8
6. Securities issued by banks (outside bank circulation) in foreign currency	2004	16.3	15.0	13.4	8.7	8.0	12.0	17.9	28.2	25.3	22.3	13.3	13.1	21.4
	2005	21.4	14.7	10.6	10.5	11.3	12.0	11.5	12.1	15.0	16.9	17.2	19.3	20.1
7. Deposits in precious metals	2004	2.8	2.9	3.0	3.1	2.8	3.0	2.7	2.9	3.1	3.0	3.0	3.2	3.2
	2005	3.2	3.3	3.3	3.2	3.3	3.2	3.0	3.3	3.3	3.4	3.5	3.7	3.6
Broad money - M3	2004	6 132.3	6 071.3	6 205.5	6 477.8	6 740.2	6 911.8	7 256.1	7 400.8	7 669.3	7 850.6	8 039.3	8 096.5	8 839.0
	2005	8 839.0	8 646.6	8 936.6	9 246.7	9 673.3	9 835.5	10 274.2	10 669.8	10 749.1	11 040.7	11 287.8	11 458.2	12 570.6

Table 2.9 cont'd

Br bn

Indicators	Years	01.01.	01.02.	01.03.	01.04.	01.05.	01.06.	01.07.	01.08.	01.09.	01.10.	01.11.	01.12.	01.01.
For information:														
Active broad money**	2004	3 382.7	3 280.7	3 296.9	3 464.2	3 553.9	3 644.7	3 912.2	3 942.7	4 144.2	4 240.2	4 268.5	4 222.3	4 636.2
	2005	4 636.2	4 411.0	4 561.6	4 649.5	5 010.6	5 067.0	5 418.2	5 556.7	5 496.2	5 636.1	5 865.1	5 947.0	6 806.0
Rubel deposits	2004	2 268.9	2 281.9	2 351.0	2 597.6	2 724.8	2 895.4	3 027.8	3 120.7	3 254.0	3 382.9	3 455.7	3 528.3	3 948.9
	2005	3 948.9	3 881.4	4 067.2	4 253.8	4 369.5	4 490.3	4 856.9	5 105.9	5 138.1	5 297.1	5 488.0	5 620.8	6 449.4
natural persons	2004	1 170.2	1 259.7	1 377.9	1 448.8	1 555.3	1 643.5	1 779.0	1 896.4	1 906.9	1 973.9	2 040.7	2 151.3	2 338.8
	2005	2 338.8	2 481.1	2 634.4	2 683.1	2 800.2	2 879.4	3 068.6	3 222.6	3 200.1	3 287.6	3 340.2	3 433.7	3 659.3
legal entities*	2004	1 098.7	1 022.1	973.2	1 148.7	1 169.5	1 251.9	1 248.8	1 224.2	1 347.1	1 409.0	1 415.0	1 377.0	1 610.1
	2005	1 610.1	1 400.3	1 432.8	1 570.7	1 569.3	1 610.9	1 788.2	1 883.3	1 938.0	2 009.5	2 147.8	2 187.1	2 790.1
Deposits in foreign currency	2004	2 704.9	2 782.8	2 739.2	2 826.9	2 836.2	2 829.5	2 956.6	2 921.1	3 123.1	3 127.2	3 198.2	3 256.4	3 426.1
	2005	3 426.1	3 419.5	3 398.7	3 498.3	3 614.6	3 655.8	3 602.7	3 618.8	3 755.7	3 802.1	3 861.9	3 870.2	3 951.9
natural persons	2004	1 166.9	1 186.4	1 196.7	1 204.7	1 210.7	1 226.5	1 244.2	1 269.4	1 300.0	1 339.6	1 380.3	1 429.7	1 547.6
	2005	1 547.6	1 599.8	1 601.1	1 591.7	1 608.7	1 615.0	1 631.4	1 644.0	1 704.2	1 735.7	1 771.8	1 802.3	1 859.8
legal entities*	2004	1 538.0	1 596.4	1 542.5	1 622.2	1 625.4	1 603.0	1 712.4	1 651.7	1 823.2	1 787.6	1 818.0	1 826.7	1 878.5
	2005	1 878.5	1 819.6	1 797.6	1 906.6	2 005.9	2 040.8	1 971.3	1 974.8	2 051.5	2 066.3	2 090.1	2 068.0	2 092.1
Deposits in foreign currency, USD m	2004	1 254.6	1 290.7	1 273.5	1 314.8	1 317.3	1 314.8	1 372.0	1 354.2	1 445.2	1 443.1	1 471.8	1 497.9	1 578.8
	2005	1 578.8	1 573.6	1 572.8	1 624.9	1 680.4	1 701.1	1 675.7	1 684.7	1 746.0	1 768.4	1 797.1	1 800.9	1 836.4
natural persons	2004	541.2	550.3	556.4	560.3	562.3	569.9	577.4	588.5	601.6	618.2	635.2	657.7	713.2
	2005	713.2	736.2	740.9	739.3	747.9	751.5	758.8	765.4	792.3	807.3	824.5	838.7	864.2
legal entities*	2004	713.3	740.4	717.1	754.5	755.0	744.9	794.6	765.8	843.7	824.9	836.6	840.2	865.7
	2005	865.7	837.4	831.9	885.6	932.6	949.6	916.9	919.4	953.7	961.1	972.6	962.3	972.2

Table 2.9 cont'd

Br bn

Indicators	Years	01.01.	01.02.	01.03.	01.04.	01.05.	01.06.	01.07.	01.08.	01.09.	01.10.	01.11.	01.12.	01.01.
Rubel deposits and deposits in foreign currency	2004	4 973.8	5 064.7	5 090.2	5 424.5	5 560.9	5 724.9	5 984.4	6 041.8	6 377.1	6 510.1	6 653.9	6 784.8	7 375.0
	2005	7 375.0	7 300.9	7 466.0	7 752.2	7 984.1	8 146.1	8 459.6	8 724.7	8 893.8	9 099.1	9 349.9	9 491.0	10 401.3
natural persons	2004	2 337.1	2 446.2	2 574.6	2 653.6	2 766.0	2 870.0	3 023.2	3 165.8	3 206.9	3 313.4	3 421.0	3 581.0	3 886.4
	2005	3 886.4	4 081.0	4 235.5	4 274.9	4 408.8	4 494.4	4 700.0	4 866.5	4 904.3	5 023.3	5 112.0	5 235.9	5 519.2
legal entities*	2004	2 636.7	2 618.5	2 515.6	2 770.9	2 794.9	2 854.9	2 961.2	2 875.9	3 170.2	3 196.6	3 232.9	3 203.7	3 488.5
	2005	3 488.5	3 219.9	3 230.5	3 477.3	3 575.3	3 651.6	3 759.6	3 858.1	3 989.5	4 075.9	4 237.9	4 255.1	4 882.2
Securities issued by banks (outside bank circulation), total	2004	229.3	173.1	182.8	161.6	178.2	173.1	155.6	162.4	139.9	126.4	132.7	110.0	121.4
	2005	121.4	79.3	90.3	117.5	142.3	136.7	131.2	132.9	126.8	131.3	144.6	146.0	149.2
Securities issued by banks (outside bank circulation) in foreign currency USD m	2004	7.6	7.0	6.2	4.0	3.7	5.6	8.3	13.1	11.7	10.3	6.1	6.0	9.9
	2005	9.9	6.8	4.9	4.9	5.2	5.6	5.4	5.6	7.0	7.8	8.0	9.0	9.4
Official rate (Br/USD), Br per 1 USD	2004	2 156	2 156	2 151	2 150	2 153	2 152	2 155	2 157	2 161	2 167	2 173	2 174	2 170
	2005	2 170	2 173	2 161	2 153	2 151	2 149	2 150	2 148	2 151	2 150	2 149	2 149	2 152

* Legal entities - commercial and non-commercial institutions, independent entrepreneurs, non-bank credit and financial institutions .

** Active broad money - cash in circulation and transferable deposits in national and foreign currencies.

Table 2.10

Dynamics of Broad Money Structure

%

Indicators	Years	01.01.	01.02.	01.03.	01.04.	01.05.	01.06.	01.07.	01.08.	01.09.	01.10.	01.11.	01.12.	01.01.
1. Cash in circulation - M0	2004	15.1	13.7	15.0	13.7	14.8	14.6	15.3	16.1	15.0	15.4	15.5	14.8	15.2
	2005	15.2	14.6	15.4	14.9	16.0	15.8	16.4	17.0	16.0	16.4	15.9	15.9	16.0
2. Transferable deposits	2004	17.5	16.9	16.3	17.7	17.5	18.3	18.3	18.2	19.2	19.8	19.4	19.0	20.0
	2005	20.0	18.9	19.2	18.8	19.1	19.2	20.5	20.2	19.9	20.0	20.8	20.7	23.3
natural persons	2004	4.1	4.2	4.8	4.4	4.9	5.1	5.7	6.5	5.9	6.1	6.2	6.1	6.0
	2005	6.0	6.5	7.1	6.6	7.0	7.0	7.7	8.2	7.4	7.5	7.3	7.2	7.5
legal entities*	2004	13.5	12.7	11.4	13.4	12.7	13.3	12.6	11.8	13.3	13.7	13.1	12.9	14.1
	2005	14.1	12.4	12.0	12.2	12.1	12.2	12.8	12.0	12.5	12.5	13.5	13.5	15.8
monetary aggregate - M1	2004	32.7	30.6	31.3	31.4	32.4	33.0	33.7	34.4	34.2	35.2	34.9	33.8	35.2
	2005	35.2	33.5	34.6	33.7	35.1	34.9	36.9	37.2	36.0	36.4	36.6	36.6	39.3
3. Time deposits	2004	19.5	20.7	21.6	22.4	22.9	23.6	23.4	23.9	23.2	23.3	23.6	24.6	24.6
	2005	24.6	26.0	26.3	27.2	26.1	26.5	26.7	27.6	27.9	28.0	27.8	28.3	28.0
natural persons	2004	15.0	16.5	17.4	18.0	18.2	18.7	18.8	19.2	19.0	19.1	19.2	20.5	20.5
	2005	20.5	22.2	22.3	22.4	21.9	22.3	22.1	22.0	22.4	22.3	22.3	22.8	21.6
legal entities*	2004	4.5	4.1	4.2	4.4	4.7	4.8	4.6	4.8	4.2	4.2	4.5	4.1	4.1
	2005	4.1	3.8	4.0	4.8	4.2	4.2	4.6	5.7	5.5	5.7	5.5	5.6	6.4
Rubel money supply according to the national definition - M2	2004	52.1	51.3	52.9	53.8	55.2	56.5	57.1	58.3	57.4	58.5	58.5	58.4	59.8
	2005	59.8	59.5	60.9	60.9	61.1	61.4	63.6	64.8	63.8	64.3	64.5	64.9	67.3
4. Securities issued by banks (outside bank circulation) in national currency	2004	3.5	2.6	2.7	2.4	2.5	2.3	1.9	1.8	1.5	1.3	1.5	1.2	1.1
	2005	1.1	0.7	0.9	1.2	1.4	1.3	1.2	1.1	1.0	1.0	1.1	1.1	1.0
Rubel money supply - M2*	2004	55.6	53.9	55.6	56.2	57.8	58.8	59.0	60.1	58.9	59.8	60.0	59.6	61.0
	2005	61.0	60.2	61.8	62.0	62.5	62.7	64.8	65.9	64.9	65.4	65.6	66.0	68.4

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Table 2.10 cont'd

Indicators	Years	%												
		01.01.	01.02.	01.03.	01.04.	01.05.	01.06.	01.07.	01.08.	01.09.	01.10.	01.11.	01.12.	01.01.
5. Deposits in foreign currency	2004	44.1	45.8	44.1	43.6	42.1	40.9	40.7	39.5	40.7	39.8	39.8	40.2	38.8
	2005	38.8	39.5	38.0	37.8	37.4	37.2	35.1	33.9	34.9	34.4	34.2	33.8	31.4
5.1. Transferable deposits	2004	22.5	23.4	21.9	22.0	20.4	19.8	20.3	18.9	19.9	18.8	18.2	18.4	17.3
	2005	17.3	17.5	16.4	16.6	16.7	16.6	15.8	14.9	15.2	14.7	15.3	15.3	14.8
natural persons	2004	1.6	1.5	1.5	1.5	1.5	1.4	1.4	1.4	1.4	1.5	1.5	1.5	1.3
	2005	1.3	1.2	1.3	1.2	1.1	1.1	1.1	1.1	1.1	1.0	1.0	1.0	0.9
legal entities*	2004	20.9	21.9	20.4	20.6	18.9	18.3	18.8	17.5	18.4	17.4	16.7	16.9	16.0
	2005	16.0	16.3	15.2	15.5	15.6	15.5	14.8	13.8	14.1	13.6	14.3	14.4	13.9
5.2. Time deposits	2004	21.6	22.4	22.3	21.6	21.7	21.2	20.5	20.6	20.9	21.0	21.6	21.8	21.5
	2005	21.5	22.0	21.6	21.2	20.6	20.6	19.2	19.0	19.8	19.8	18.9	18.5	16.6
natural persons	2004	17.5	18.0	17.8	17.1	16.5	16.3	15.7	15.7	15.5	15.6	15.7	16.2	16.3
	2005	16.3	17.3	16.6	16.0	15.5	15.3	14.8	14.3	14.8	14.7	14.7	14.8	13.9
legal entities*	2004	4.1	4.4	4.5	4.5	5.2	4.9	4.8	4.9	5.4	5.4	5.9	5.7	5.3
	2005	5.3	4.7	4.9	5.2	5.1	5.3	4.4	4.7	5.0	5.1	4.2	3.7	2.7
6. Securities issued by banks (outside bank circulation) in foreign currency	2004	0.3	0.2	0.2	0.1	0.1	0.2	0.2	0.4	0.3	0.3	0.2	0.2	0.2
	2005	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.2
7. Deposits in precious metals	2004	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	2005	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Broad money - M3	2004	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
	2005	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
For information: Active broad money**	2004	55.2	54.0	53.1	53.5	52.7	52.7	53.9	53.3	54.0	54.0	53.1	52.1	52.5
	2005	52.5	51.0	51.0	50.3	51.8	51.5	52.7	52.1	51.1	51.0	52.0	51.9	54.1
Securities issued by banks (outside bank circulation), total	2004	3.7	2.9	2.9	2.5	2.6	2.5	2.1	2.2	1.8	1.6	1.7	1.4	1.4
	2005	1.4	0.9	1.0	1.3	1.5	1.4	1.3	1.2	1.2	1.2	1.3	1.3	1.2

Table 2.10 cont'd

Indicators	Years	%												
		01.01.	01.02.	01.03.	01.04.	01.05.	01.06.	01.07.	01.08.	01.09.	01.10.	01.11.	01.12.	01.01.
Rubel deposits	2004	37.0	37.6	37.9	40.1	40.4	41.9	41.7	42.2	42.4	43.1	43.0	43.6	44.7
	2005	44.7	44.9	45.5	46.0	45.2	45.7	47.3	47.9	47.8	48.0	48.6	49.1	51.3
natural persons	2004	19.1	20.7	22.2	22.4	23.1	23.8	24.5	25.6	24.9	25.1	25.4	26.6	26.5
	2005	26.5	28.7	29.5	29.0	28.9	29.3	29.9	30.2	29.8	29.8	29.6	30.0	29.1
legal entities*	2004	17.9	16.8	15.7	17.7	17.4	18.1	17.2	16.5	17.6	17.9	17.6	17.0	18.2
	2005	18.2	16.2	16.0	17.0	16.2	16.4	17.4	17.7	18.0	18.2	19.0	19.1	22.2
Deposits in foreign currency	2004	44.1	45.8	44.1	43.6	42.1	40.9	40.7	39.5	40.7	39.8	39.8	40.2	38.8
	2005	38.8	39.5	38.0	37.8	37.4	37.2	35.1	33.9	34.9	34.4	34.2	33.8	31.4
natural persons	2004	19.0	19.5	19.3	18.6	18.0	17.7	17.1	17.2	17.0	17.1	17.2	17.7	17.5
	2005	17.5	18.5	17.9	17.2	16.6	16.4	15.9	15.4	15.9	15.7	15.7	15.7	14.8
legal entities*	2004	25.1	26.3	24.9	25.0	24.1	23.2	23.6	22.3	23.8	22.8	22.6	22.6	21.3
	2005	21.3	21.0	20.1	20.6	20.7	20.7	19.2	18.5	19.1	18.7	18.5	18.0	16.6
Rubel deposits and deposits in foreign currency	2004	81.1	83.4	82.0	83.7	82.5	82.8	82.5	81.6	83.2	82.9	82.8	83.8	83.4
	2005	83.4	84.4	83.5	83.8	82.5	82.8	82.3	81.8	82.7	82.4	82.8	82.8	82.7
natural persons	2004	38.1	40.3	41.5	41.0	41.0	41.5	41.7	42.8	41.8	42.2	42.6	44.2	44.0
	2005	44.0	47.2	47.4	46.2	45.6	45.7	45.7	45.6	45.6	45.5	45.3	45.7	43.9
legal entities*	2004	43.0	43.1	40.5	42.8	41.5	41.3	40.8	38.9	41.3	40.7	40.2	39.6	39.5
	2005	39.5	37.2	36.1	37.6	37.0	37.1	36.6	36.2	37.1	36.9	37.5	37.1	38.8

* Legal entities - commercial and non-commercial institutions, independent entrepreneurs, non-bank credit and financial institutions .

** Active broad money - cash in circulation and transferable deposits in national and foreign currencies.

Table 2.11

Dynamics of Average Broad Money Indicators (monthly)

Br bn

Indicators	Years	January	February	March	April	May	June	July	August	September	October	November	December
1. Cash in circulation - M0	2004	855.2	909.4	964.0	956.4	1 064.3	1 072.9	1 171.6	1 227.4	1 189.2	1 264.7	1 274.2	1 257.6
	2005	1 344.0	1 328.4	1 438.8	1 471.0	1 619.3	1 624.0	1 773.6	1 823.0	1 767.8	1 877.7	1 853.4	1 889.8
2. Transferable deposits	2004	1 022.5	977.0	1 024.6	1 153.7	1 174.1	1 289.4	1 335.0	1 387.5	1 457.2	1 517.7	1 492.6	1 559.4
	2005	1 652.1	1 631.3	1 675.7	1 792.0	1 853.9	1 968.5	2 146.3	2 158.1	2 203.8	2 284.5	2 344.4	2 510.0
natural persons	2004	257.0	292.9	312.6	316.7	367.8	391.8	454.5	493.7	472.1	508.9	516.2	518.4
	2005	571.9	597.0	656.0	663.9	747.7	746.9	861.9	883.9	830.8	879.2	869.1	886.7
legal entities*	2004	765.5	684.1	712.0	837.0	806.3	897.6	880.6	893.8	985.1	1 008.8	976.3	1 041.0
	2005	1 080.3	1 034.3	1 019.7	1 128.2	1 106.2	1 221.6	1 284.4	1 274.2	1 373.0	1 405.4	1 475.3	1 623.3
monetary aggregate - M1	2004	1 877.7	1 886.4	1 988.6	2 110.1	2 238.3	2 362.2	2 506.6	2 614.9	2 646.4	2 782.4	2 766.8	2 817.0
	2005	2 996.2	2 959.7	3 114.6	3 263.0	3 473.2	3 592.4	3 919.9	3 981.1	3 971.5	4 162.2	4 197.7	4 399.8
3. Time deposits	2004	1 213.3	1 292.6	1 391.6	1 483.7	1 591.2	1 677.8	1 739.0	1 784.9	1 838.5	1 877.3	1 957.6	2 081.3
	2005	2 211.7	2 345.2	2 463.2	2 542.7	2 602.1	2 712.3	2 835.3	2 983.6	3 031.6	3 110.8	3 173.0	3 377.2
natural persons	2004	946.4	1 033.0	1 112.0	1 188.5	1 250.1	1 321.8	1 387.3	1 427.3	1 468.4	1 510.9	1 584.3	1 724.4
	2005	1 854.4	1 950.8	2 022.6	2 081.0	2 145.1	2 223.6	2 300.9	2 362.0	2 420.8	2 472.8	2 548.2	2 645.0
legal entities*	2004	266.9	259.7	279.6	295.3	341.0	356.0	351.7	357.6	370.0	366.5	373.3	357.0
	2005	357.3	394.4	440.6	461.7	457.0	488.7	534.4	621.6	610.8	638.0	624.8	732.1
Rubel money supply according to the national definition - M2	2004	3 091.0	3 179.0	3 380.1	3 593.8	3 829.5	4 040.0	4 245.6	4 399.8	4 484.9	4 659.7	4 724.4	4 898.3
	2005	5 207.8	5 304.9	5 577.7	5 805.7	6 075.3	6 304.7	6 755.1	6 964.7	7 003.2	7 273.0	7 370.7	7 777.0
4. Securities issued by banks (outside bank circulation) in national currency	2004	183.1	157.5	162.9	161.2	165.5	152.3	125.1	122.6	105.2	111.2	104.1	95.3
	2005	84.4	82.8	89.3	129.5	131.6	122.9	119.2	113.6	109.0	123.6	126.0	123.8
Rubel money supply - M2*	2004	3 274.2	3 336.5	3 543.0	3 755.0	3 995.0	4 192.3	4 370.6	4 522.4	4 590.1	4 770.9	4 828.5	4 993.6
	2005	5 292.3	5 387.6	5 667.0	5 935.2	6 206.9	6 427.7	6 874.3	7 078.2	7 112.1	7 396.7	7 496.7	7 900.8

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Table 2.11 cont'd

Br bn

Indicators	Years	January	February	March	April	May	June	July	August	September	October	November	December
5. Deposits in foreign currency	2004	2 718.2	2 768.3	2 773.3	2 832.2	2 838.0	2 871.7	2 949.1	2 989.0	3 083.5	3 187.8	3 212.0	3 312.9
	2005	3 399.8	3 387.8	3 458.2	3 520.0	3 544.4	3 586.0	3 648.0	3 682.1	3 758.4	3 791.4	3 779.1	3 968.8
5.1. Transferable deposits	2004	1 383.9	1 398.6	1 376.5	1 401.9	1 361.3	1 385.3	1 435.5	1 438.6	1 468.8	1 490.0	1 464.6	1 485.8
	2005	1 491.4	1 474.8	1 485.4	1 542.8	1 538.6	1 554.8	1 628.8	1 633.6	1 642.0	1 641.1	1 662.8	1 810.0
natural persons	2004	94.6	94.4	93.4	95.9	98.3	100.4	104.7	109.1	111.3	115.6	119.1	117.4
	2005	105.4	106.7	110.5	107.7	107.8	109.3	112.2	117.9	114.4	112.9	109.2	110.5
legal entities*	2004	1 289.3	1 304.2	1 283.0	1 306.0	1 263.0	1 284.9	1 330.9	1 329.5	1 357.6	1 374.4	1 345.5	1 368.4
	2005	1 386.0	1 368.0	1 374.9	1 435.1	1 430.7	1 445.5	1 516.6	1 515.7	1 527.6	1 528.3	1 553.5	1 699.6
5.2. Time deposits	2004	1 334.2	1 369.7	1 396.8	1 430.4	1 476.6	1 486.3	1 513.6	1 550.4	1 614.7	1 697.8	1 747.4	1 827.1
	2005	1 908.4	1 913.0	1 972.8	1 977.2	2 005.8	2 031.2	2 019.2	2 048.5	2 116.4	2 150.2	2 116.3	2 158.8
natural persons	2004	1 079.8	1 099.1	1 105.4	1 108.8	1 118.7	1 128.9	1 152.7	1 176.1	1 204.9	1 239.6	1 281.5	1 349.9
	2005	1 461.2	1 491.7	1 485.1	1 490.4	1 501.1	1 508.4	1 529.5	1 554.0	1 604.1	1 635.3	1 668.3	1 713.5
legal entities*	2004	254.4	270.7	291.4	321.5	357.9	357.4	360.9	374.3	409.8	458.2	465.9	477.2
	2005	447.2	421.3	487.8	486.7	504.7	522.9	489.7	494.5	512.4	514.9	448.0	445.4
6. Securities issued by banks (outside bank circulation) in foreign currency	2004	13.6	9.4	8.4	8.5	9.1	11.9	18.9	24.7	18.9	18.9	13.4	14.1
	2005	18.4	10.8	10.9	10.7	11.3	11.6	11.4	13.5	16.0	17.4	18.1	19.9
7. Deposits in precious metals	2004	2.9	3.0	3.1	3.2	2.8	2.8	2.8	3.0	3.0	3.0	3.1	3.2
	2005	3.2	3.3	3.2	3.2	3.3	3.3	3.2	3.3	3.4	3.4	3.5	3.7
Broad money - M3	2004	6 008.8	6 117.2	6 327.9	6 598.9	6 844.9	7 078.8	7 341.5	7 539.1	7 695.5	7 980.5	8 057.0	8 323.7
	2005	8 713.7	8 789.4	9 139.4	9 469.1	9 765.9	10 028.5	10 536.9	10 777.2	10 889.9	11 208.9	11 297.5	11 893.1

Table 2.11 cont'd

Br bn

Indicators	Years	January	February	March	April	May	June	July	August	September	October	November	December
For information:													
Active broad money**	2004	3 261.7	3 285.0	3 365.1	3 511.9	3 599.6	3 747.5	3 942.1	4 053.5	4 115.3	4 272.4	4 231.4	4 302.8
	2005	4 487.6	4 434.4	4 599.9	4 805.8	5 011.8	5 147.2	5 548.7	5 614.7	5 613.5	5 803.4	5 860.5	6 209.8
Rubel deposits	2004	2 235.8	2 269.6	2 416.1	2 637.4	2 765.2	2 967.2	3 074.0	3 172.4	3 295.7	3 395.1	3 450.2	3 640.7
	2005	3 863.8	3 976.5	4 138.9	4 334.8	4 456.0	4 680.8	4 981.6	5 141.7	5 235.4	5 395.4	5 517.3	5 887.2
natural persons	2004	1 203.4	1 325.8	1 424.6	1 505.1	1 617.9	1 713.6	1 841.7	1 921.0	1 940.6	2 019.8	2 100.6	2 242.7
	2005	2 426.3	2 547.8	2 678.6	2 744.9	2 892.8	2 970.5	3 162.8	3 245.9	3 251.6	3 352.0	3 417.3	3 531.8
legal entities*	2004	1 032.4	943.8	991.5	1 132.2	1 147.3	1 253.6	1 232.3	1 251.4	1 355.1	1 375.3	1 349.6	1 397.9
	2005	1 437.5	1 428.7	1 460.3	1 589.9	1 563.2	1 710.3	1 818.8	1 895.8	1 983.8	2 043.3	2 100.1	2 355.4
Deposits in foreign currency	2004	2 718.2	2 768.3	2 773.3	2 832.2	2 838.0	2 871.7	2 949.1	2 989.0	3 083.5	3 187.8	3 212.0	3 312.9
	2005	3 399.8	3 387.8	3 458.2	3 520.0	3 544.4	3 586.0	3 648.0	3 682.1	3 758.4	3 791.4	3 779.1	3 968.8
natural persons	2004	1 174.4	1 193.4	1 198.8	1 204.7	1 217.0	1 229.3	1 257.3	1 285.2	1 316.2	1 355.2	1 400.6	1 467.3
	2005	1 566.6	1 598.4	1 595.6	1 598.1	1 609.0	1 617.6	1 641.7	1 671.9	1 718.4	1 748.2	1 777.5	1 823.9
legal entities*	2004	1 543.7	1 574.9	1 574.5	1 627.5	1 620.9	1 642.4	1 691.8	1 703.8	1 767.4	1 832.5	1 811.4	1 845.6
	2005	1 833.2	1 789.3	1 862.6	1 921.9	1 935.4	1 968.4	2 006.3	2 010.1	2 040.0	2 043.2	2 001.6	2 144.9
Deposits in foreign currency, USD m	2004	1 261.0	1 284.2	1 288.8	1 316.2	1 317.2	1 332.9	1 366.9	1 383.6	1 424.6	1 468.8	1 477.0	1 524.1
	2005	1 565.7	1 563.5	1 604.6	1 634.9	1 648.4	1 668.2	1 697.0	1 712.9	1 747.4	1 763.1	1 757.9	1 845.2
natural persons	2004	544.9	553.6	557.1	559.8	564.8	570.6	582.8	594.9	608.1	624.4	644.1	675.0
	2005	721.5	737.7	740.3	742.3	748.3	752.5	763.7	777.8	798.9	813.0	826.8	848.0
legal entities*	2004	716.2	730.6	731.7	756.3	752.3	762.3	784.1	788.7	816.5	844.4	833.0	849.0
	2005	844.3	825.8	864.2	892.7	900.1	915.7	933.3	935.1	948.4	950.2	931.1	997.2

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Table 2.11 cont'd

Br bn

Indicators	Years	January	February	March	April	May	June	July	August	September	October	November	December
Rubel deposits and deposits in foreign currency	2004	4 953.9	5 037.9	5 189.4	5 469.6	5 603.2	5 838.8	6 023.1	6 161.4	6 379.2	6 582.8	6 662.2	6 953.6
	2005	7 263.6	7 364.2	7 597.1	7 854.7	8 000.4	8 266.8	8 629.6	8 823.8	8 993.8	9 186.8	9 296.4	9 856.0
natural persons	2004	2 377.8	2 519.3	2 623.4	2 709.9	2 834.9	2 942.9	3 099.1	3 206.2	3 256.7	3 375.0	3 501.2	3 710.0
	2005	3 992.8	4 146.2	4 274.2	4 343.0	4 501.7	4 588.1	4 804.5	4 917.8	4 970.0	5 100.2	5 194.7	5 355.7
legal entities*	2004	2 576.1	2 518.7	2 566.0	2 759.8	2 768.3	2 896.0	2 924.1	2 955.2	3 122.5	3 207.8	3 161.0	3 243.5
	2005	3 270.7	3 218.0	3 322.9	3 511.8	3 498.6	3 678.6	3 825.1	3 905.9	4 023.8	4 086.5	4 101.6	4 500.3
Securities issued by banks (outside bank circulation), total	2004	196.7	166.9	171.3	169.7	174.6	164.2	143.9	147.2	124.0	130.1	117.5	109.3
	2005	102.9	93.5	100.2	140.2	143.0	134.5	130.6	127.1	124.9	141.0	144.2	143.7
Securities issued by banks (outside bank circulation) in foreign currency USD m	2004	6.3	4.4	3.9	3.9	4.2	5.5	8.8	11.4	8.7	8.7	6.2	6.5
	2005	8.5	5.0	5.0	5.0	5.3	5.4	5.3	6.3	7.4	8.1	8.4	9.2

* Legal entities - commercial and non-commercial institutions, independent entrepreneurs, non-bank credit and financial institutions .

** Active broad money - cash in circulation and transferable deposits in national and foreign currencies.

Table 2.12

Dynamics of Average Broad Money Indicators (progressive total)

Br bn

Indicators	Years	January	January - February	January - March	January - April	January - May	January - June	January - July	January - August	January - September	January - October	January - November	January - December
1. Cash in circulation - M0	2004	855.2	882.3	909.5	921.3	949.9	970.4	999.1	1 027.6	1 045.6	1 067.5	1 086.3	1 100.6
	2005	1 344.0	1 336.2	1 370.4	1 395.6	1 440.3	1 470.9	1 514.1	1 552.8	1 576.6	1 606.7	1 629.2	1 650.9
2. Transferable deposits	2004	1 022.5	999.7	1 008.0	1 044.4	1 070.4	1 106.9	1 139.5	1 170.5	1 202.3	1 233.9	1 257.4	1 282.5
	2005	1 652.1	1 641.7	1 653.1	1 687.8	1 721.0	1 762.3	1 817.1	1 859.8	1 898.0	1 936.6	1 973.7	2 018.4
natural persons	2004	257.0	274.9	287.5	294.8	309.4	323.1	341.9	360.8	373.2	386.8	398.6	408.5
	2005	571.9	584.4	608.3	622.2	647.3	663.9	692.2	716.1	728.9	743.9	755.3	766.2
legal entities*	2004	765.5	724.8	720.5	749.7	761.0	783.8	797.6	809.6	829.1	847.1	858.8	874.0
	2005	1 080.3	1 057.3	1 044.8	1 065.6	1 073.7	1 098.4	1 125.0	1 143.6	1 169.1	1 192.7	1 218.4	1 252.2
monetary aggregate - M1	2004	1 877.7	1 882.1	1 917.6	1 965.7	2 020.2	2 077.2	2 138.6	2 198.1	2 247.9	2 301.4	2 343.7	2 383.1
	2005	2 996.2	2 977.9	3 023.5	3 083.4	3 161.3	3 233.2	3 331.3	3 412.5	3 474.6	3 543.4	3 602.9	3 669.3
3. Time deposits	2004	1 213.3	1 253.0	1 299.2	1 345.3	1 394.5	1 441.7	1 484.2	1 521.8	1 557.0	1 589.0	1 622.5	1 660.7
	2005	2 211.7	2 278.4	2 340.0	2 390.7	2 433.0	2 479.5	2 530.3	2 587.0	2 636.4	2 683.8	2 728.3	2 782.4
natural persons	2004	946.4	989.7	1 030.5	1 070.0	1 106.0	1 142.0	1 177.0	1 208.3	1 237.2	1 264.6	1 293.6	1 329.5
	2005	1 854.4	1 902.6	1 942.6	1 977.2	2 010.8	2 046.3	2 082.6	2 117.6	2 151.3	2 183.4	2 216.6	2 252.3
legal entities*	2004	266.9	263.3	268.7	275.3	288.5	299.7	307.2	313.5	319.8	324.4	328.9	331.2
	2005	357.3	375.8	397.4	413.5	422.2	433.3	447.7	469.4	485.2	500.4	511.7	530.1
Rubel money supply according to the national definition - M2	2004	3 091.0	3 135.0	3 216.7	3 311.0	3 414.7	3 518.9	3 622.7	3 719.9	3 804.9	3 890.4	3 966.2	4 043.9
	2005	5 207.8	5 256.4	5 363.5	5 474.0	5 594.3	5 712.7	5 861.6	5 999.5	6 111.0	6 227.2	6 331.2	6 451.7
4. Securities issued by banks (outside bank circulation) in national currency	2004	183.1	170.3	167.8	166.2	166.1	163.8	158.2	153.8	148.4	144.7	141.0	137.2
	2005	84.4	83.6	85.5	96.5	103.5	106.8	108.5	109.2	109.1	110.6	112.0	113.0
Rubel money supply - M2*	2004	3 274.2	3 305.3	3 384.6	3 477.2	3 580.7	3 682.7	3 781.0	3 873.6	3 953.2	4 035.0	4 107.1	4 181.0
	2005	5 292.3	5 340.0	5 449.0	5 570.5	5 697.8	5 819.5	5 970.2	6 108.7	6 220.2	6 337.8	6 443.2	6 564.6

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Table 2.12 cont'd

Br bn

Indicators	Years	January	January - February	January - March	January - April	January - May	January - June	January - July	January - August	January - September	January - October	January - November	January - December
5. Deposits in foreign currency	2004	2 718.2	2 743.2	2 753.3	2 773.0	2 786.0	2 800.3	2 821.5	2 842.5	2 869.3	2 901.1	2 929.4	2 961.3
	2005	3 399.8	3 393.8	3 415.2	3 441.4	3 462.0	3 482.7	3 506.3	3 528.3	3 553.8	3 577.6	3 595.9	3 627.0
5.1. Transferable deposits	2004	1 383.9	1 391.3	1 386.3	1 390.2	1 384.4	1 384.6	1 391.9	1 397.7	1 405.6	1 414.0	1 418.6	1 424.2
	2005	1 491.4	1 483.1	1 483.8	1 498.6	1 506.6	1 514.6	1 530.9	1 543.8	1 554.7	1 563.3	1 572.4	1 592.2
natural persons	2004	94.6	94.5	94.1	94.6	95.3	96.2	97.4	98.8	100.2	101.8	103.3	104.5
	2005	105.4	106.1	107.5	107.6	107.6	107.9	108.5	109.7	110.2	110.5	110.4	110.4
legal entities*	2004	1 289.3	1 296.8	1 292.2	1 295.6	1 289.1	1 288.4	1 294.5	1 298.9	1 305.4	1 312.3	1 315.3	1 319.7
	2005	1 386.0	1 377.0	1 376.3	1 391.0	1 399.0	1 406.7	1 422.4	1 434.1	1 444.5	1 452.8	1 462.0	1 481.8
5.2. Time deposits	2004	1 334.2	1 352.0	1 366.9	1 382.8	1 401.6	1 415.7	1 429.7	1 444.8	1 463.6	1 487.1	1 510.7	1 537.1
	2005	1 908.4	1 910.7	1 931.4	1 942.8	1 955.4	1 968.1	1 975.4	1 984.5	1 999.2	2 014.3	2 023.6	2 034.8
natural persons	2004	1 079.8	1 089.4	1 094.7	1 098.3	1 102.4	1 106.8	1 113.3	1 121.2	1 130.5	1 141.4	1 154.1	1 170.4
	2005	1 461.2	1 476.4	1 479.3	1 482.1	1 485.9	1 489.6	1 495.3	1 502.7	1 513.9	1 526.1	1 539.0	1 553.5
legal entities*	2004	254.4	262.5	272.2	284.5	299.2	308.9	316.3	323.6	333.2	345.7	356.6	366.6
	2005	447.2	434.2	452.1	460.7	469.5	478.4	480.0	481.8	485.2	488.2	484.5	481.3
6. Securities issued by banks (outside bank circulation) in foreign currency	2004	13.6	11.5	10.5	10.0	9.8	10.1	11.4	13.1	13.7	14.2	14.1	14.1
	2005	18.4	14.6	13.4	12.7	12.4	12.3	12.2	12.3	12.7	13.2	13.7	14.2
7. Deposits in precious metals	2004	2.9	2.9	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0
	2005	3.2	3.3	3.3	3.2	3.3	3.3	3.2	3.3	3.3	3.3	3.3	3.3
Broad money - M3	2004	6 008.8	6 063.0	6 151.3	6 263.2	6 379.5	6 496.1	6 616.8	6 732.1	6 839.2	6 953.3	7 053.6	7 159.5
	2005	8 713.7	8 751.6	8 880.8	9 027.9	9 175.5	9 317.7	9 491.9	9 652.5	9 790.0	9 931.9	10 056.0	10 209.1

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Table 2.12 cont'd

Br bn

Indicators	Years	January	January - February	January - March	January - April	January - May	January - June	January - July	January - August	January - September	January - October	January - November	January - December
For information:													
Active broad money**	2004	3 261.7	3 273.3	3 303.9	3 355.9	3 404.6	3 461.8	3 530.4	3 595.8	3 653.5	3 715.4	3 762.3	3 807.4
	2005	4 487.6	4 461.0	4 507.3	4 581.9	4 667.9	4 747.8	4 862.2	4 956.3	5 029.3	5 106.7	5 175.2	5 261.4
Rubel deposits	2004	2 235.8	2 252.7	2 307.2	2 389.7	2 464.8	2 548.6	2 623.6	2 692.2	2 759.3	2 822.9	2 879.9	2 943.3
	2005	3 863.8	3 920.1	3 993.1	4 078.5	4 154.0	4 241.8	4 347.5	4 446.8	4 534.4	4 620.5	4 702.0	4 800.8
natural persons	2004	1 203.4	1 264.6	1 317.9	1 364.7	1 415.4	1 465.1	1 518.9	1 569.1	1 610.4	1 651.3	1 692.2	1 738.1
	2005	2 426.3	2 487.0	2 550.9	2 599.4	2 658.1	2 710.1	2 774.8	2 833.7	2 880.1	2 927.3	2 971.9	3 018.5
legal entities*	2004	1 032.4	988.1	989.3	1 025.0	1 049.5	1 083.5	1 104.7	1 123.1	1 148.9	1 171.5	1 187.7	1 205.2
	2005	1 437.5	1 433.1	1 442.2	1 479.1	1 495.9	1 531.6	1 572.7	1 613.1	1 654.3	1 693.2	1 730.2	1 782.3
Deposits in foreign currency	2004	2 718.2	2 743.2	2 753.3	2 773.0	2 786.0	2 800.3	2 821.5	2 842.5	2 869.3	2 901.1	2 929.4	2 961.3
	2005	3 399.8	3 393.8	3 415.2	3 441.4	3 462.0	3 482.7	3 506.3	3 528.3	3 553.8	3 577.6	3 595.9	3 627.0
natural persons	2004	1 174.4	1 183.9	1 188.9	1 192.8	1 197.7	1 203.0	1 210.7	1 220.0	1 230.7	1 243.2	1 257.5	1 275.0
	2005	1 566.6	1 582.5	1 586.9	1 589.7	1 593.5	1 597.5	1 603.9	1 612.4	1 624.1	1 636.6	1 649.4	1 663.9
legal entities*	2004	1 543.7	1 559.3	1 564.4	1 580.2	1 588.3	1 597.3	1 610.8	1 622.4	1 638.5	1 657.9	1 671.9	1 686.4
	2005	1 833.2	1 811.3	1 828.4	1 851.8	1 868.5	1 885.1	1 902.4	1 915.9	1 929.7	1 941.0	1 946.5	1 963.1
Deposits in foreign currency, USD m	2004	1 261.0	1 272.6	1 278.0	1 287.6	1 293.5	1 300.0	1 309.6	1 318.9	1 330.6	1 344.4	1 356.5	1 370.4
	2005	1 565.7	1 564.6	1 577.9	1 592.2	1 603.4	1 614.2	1 626.0	1 636.9	1 649.2	1 660.6	1 669.4	1 684.1
natural persons	2004	544.9	549.2	551.9	553.9	556.1	558.5	562.0	566.1	570.7	576.1	582.3	590.0
	2005	721.5	729.6	733.2	735.4	738.0	740.4	743.7	748.0	753.7	759.6	765.7	772.6
legal entities*	2004	716.2	723.4	726.1	733.7	737.4	741.6	747.7	752.8	759.9	768.3	774.2	780.4
	2005	844.3	835.0	844.8	856.7	865.4	873.8	882.3	888.9	895.5	901.0	903.7	911.5

Table 2.12 cont'd

Br bn

Indicators	Years	January	January - February	January - March	January - April	January - May	January - June	January - July	January - August	January - September	January - October	January - November	January - December
Rubel deposits and deposits in foreign currency	2004	4 953.9	4 995.9	5 060.4	5 162.7	5 250.8	5 348.8	5 445.2	5 534.7	5 628.5	5 724.0	5 809.2	5 904.6
	2005	7 263.6	7 313.9	7 408.3	7 519.9	7 616.0	7 724.5	7 853.8	7 975.0	8 088.2	8 198.1	8 297.9	8 427.8
natural persons	2004	2 377.8	2 448.5	2 506.8	2 557.6	2 613.1	2 668.0	2 729.6	2 789.2	2 841.1	2 894.5	2 949.7	3 013.0
	2005	3 992.8	4 069.5	4 137.8	4 189.1	4 251.6	4 307.7	4 378.7	4 446.1	4 504.3	4 563.9	4 621.2	4 682.4
legal entities*	2004	2 576.1	2 547.4	2 553.6	2 605.2	2 637.8	2 680.8	2 715.6	2 745.5	2 787.4	2 829.4	2 859.6	2 891.6
	2005	3 270.7	3 244.4	3 270.6	3 330.9	3 364.4	3 416.8	3 475.1	3 529.0	3 583.9	3 634.2	3 676.7	3 745.3
Securities issued by banks (outside bank circulation), total	2004	196.7	181.8	178.3	176.2	175.8	173.9	169.6	166.8	162.1	158.9	155.1	151.3
	2005	102.9	98.2	98.9	109.2	115.9	119.0	120.7	121.5	121.9	123.8	125.6	127.1
Securities issued by banks (outside bank circulation) in foreign currency USD m	2004	6.3	5.3	4.9	4.6	4.5	4.7	5.3	6.1	6.3	6.6	6.5	6.5
	2005	8.5	6.7	6.2	5.9	5.7	5.7	5.6	5.7	5.9	6.1	6.3	6.6

* Legal entities - commercial and non-commercial institutions, independent entrepreneurs, non-bank credit and financial institutions .

** Active broad money - cash in circulation and transferable deposits in national and foreign currencies.

Bulletin of Banking Statistics

Table 2.13

Dynamics of Rubel Money Supply Structure

Indicators	Years	%												
		01.01.	01.02.	01.03.	01.04.	01.05.	01.06.	01.07.	01.08.	01.09.	01.10.	01.11.	01.12.	01.01.
1. Cash in circulation - M0	2004	27.2	25.4	26.9	24.4	25.6	24.9	26.0	26.8	25.4	25.8	25.9	24.8	24.9
	2005	24.9	24.2	24.9	24.0	25.5	25.1	25.2	25.7	24.7	25.0	24.2	24.0	23.5
2. Transferable deposits	2004	31.6	31.4	29.3	31.6	30.4	31.1	31.1	30.4	32.6	33.0	32.3	31.8	32.9
	2005	32.9	31.3	31.0	30.3	30.6	30.6	31.7	30.7	30.7	30.6	31.7	31.4	34.1
natural persons	2004	7.4	7.8	8.7	7.8	8.4	8.6	9.6	10.8	10.0	10.1	10.4	10.2	9.8
	2005	9.8	10.8	11.6	10.7	11.3	11.1	12.0	12.5	11.4	11.5	11.1	10.9	10.9
legal entities*	2004	24.2	23.6	20.6	23.8	22.0	22.6	21.4	19.6	22.6	22.9	21.9	21.7	23.1
	2005	23.1	20.6	19.5	19.6	19.3	19.5	19.7	18.2	19.3	19.1	20.6	20.5	23.2
monetary aggregate - M1	2004	58.8	56.8	56.2	56.0	56.0	56.0	57.1	57.2	58.0	58.8	58.2	56.7	57.7
	2005	57.7	55.6	56.0	54.3	56.1	55.7	56.9	56.4	55.4	55.6	55.9	55.4	57.5
3. Time deposits	2004	35.0	38.4	38.9	39.8	39.6	40.0	39.7	39.8	39.4	39.0	39.4	41.3	40.4
	2005	40.4	43.2	42.6	43.9	41.7	42.3	41.3	41.9	43.0	42.8	42.4	42.9	41.0
natural persons	2004	27.0	30.7	31.2	32.0	31.5	31.8	32.0	31.9	32.2	31.9	31.9	34.4	33.6
	2005	33.6	36.9	36.1	36.1	35.1	35.6	34.1	33.3	34.4	34.1	34.0	34.5	31.7
legal entities*	2004	8.0	7.7	7.6	7.8	8.1	8.2	7.7	7.9	7.2	7.1	7.4	6.9	6.8
	2005	6.8	6.3	6.5	7.8	6.7	6.6	7.1	8.6	8.5	8.7	8.4	8.4	9.3
Rubel money supply according to the national definition - M2	2004	93.8	95.2	95.1	95.8	95.6	96.0	96.8	97.0	97.5	97.8	97.5	98.0	98.1
	2005	98.1	98.8	98.6	98.1	97.8	98.0	98.2	98.3	98.4	98.4	98.3	98.3	98.5
4. Securities issued by banks (outside bank circulation)	2004	6.2	4.8	4.9	4.2	4.4	4.0	3.2	3.0	2.5	2.2	2.5	2.0	1.9
	2005	1.9	1.2	1.4	1.9	2.2	2.0	1.8	1.7	1.6	1.6	1.7	1.7	1.5
Rubel money supply - M2*	2004	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
	2005	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

* Legal entities - commercial and non-commercial institutions, independent entrepreneurs, non-bank credit and financial institutions .

Table 2.14

Deposits of Sectors of the Economy in the Banking System of the Republic of Belarus

Br bn

Indicators	Years	01.01.	01.02.	01.03.	01.04.	01.05.	01.06.	01.07.	01.08.	01.09.	01.10.	01.11.	01.12.	01.01.
Deposits of sectors of the economy	2004	4 987.4	5 078.1	5 103.7	5 437.8	5 572.2	5 736.1	5 995.7	6 053.1	6 388.4	6 521.5	6 665.4	6 796.4	7 386.6
	2005	7 386.6	7 305.6	7 470.6	7 756.8	7 988.3	8 150.1	8 463.3	8 728.3	8 897.5	9 102.8	9 353.5	9 493.8	10 404.1
including: public commercial enterprises	2004	870.4	861.5	870.9	971.8	1 005.4	1 027.2	1 103.0	977.3	1 056.5	1 156.3	1 108.1	1 056.9	1 049.4
	2005	1 049.4	998.1	1 023.9	1 130.4	1 207.0	1 156.4	1 212.5	1 282.5	1 330.0	1 305.3	1 337.9	1 259.2	1 565.7
private sector	2004	1 697.7	1 682.7	1 566.5	1 718.9	1 710.4	1 741.9	1 769.2	1 807.5	2 013.1	1 928.5	2 010.7	2 029.9	2 334.8
	2005	2 334.8	2 109.4	2 095.1	2 229.0	2 249.9	2 371.9	2 422.1	2 467.8	2 545.4	2 652.0	2 774.0	2 864.8	3 192.0
natural persons	2004	2 339.8	2 448.8	2 577.2	2 656.1	2 766.6	2 870.6	3 023.8	3 166.5	3 207.6	3 314.1	3 421.6	3 581.7	3 887.0
	2005	3 887.0	4 081.4	4 235.9	4 275.3	4 409.2	4 494.8	4 700.4	4 866.9	4 904.7	5 023.7	5 112.4	5 236.3	5 519.5
non-bank credit and financial institutions	2004	79.5	85.1	89.1	91.0	89.7	96.4	99.7	101.8	111.2	122.6	124.9	127.8	115.5
	2005	115.5	116.7	115.7	122.1	122.2	126.9	128.3	111.1	117.4	121.9	129.2	133.5	126.8
including: 1. Deposits of sectors of the economy in national currency	2004	2 271.3	2 284.2	2 353.4	2 599.9	2 727.1	2 897.7	3 030.2	3 123.0	3 256.4	3 385.2	3 458.0	3 530.7	3 951.3
	2005	3 951.3	3 883.8	4 069.6	4 256.2	4 371.5	4 492.2	4 858.8	5 107.8	5 140.1	5 299.0	5 489.9	5 622.7	6 451.3
including: public commercial enterprises	2004	457.6	433.8	441.9	513.1	535.1	554.3	536.6	503.8	526.6	581.8	549.8	508.9	552.1
	2005	552.1	517.7	550.0	593.6	602.9	573.1	636.5	764.4	733.3	735.6	806.2	797.3	1 089.9
private sector	2004	624.0	569.7	510.2	610.8	608.3	664.4	676.9	684.1	779.6	780.6	819.9	817.0	1 013.0
	2005	1 013.0	839.8	838.0	925.6	914.6	982.6	1 082.8	1 069.8	1 148.6	1 214.0	1 275.9	1 320.3	1 638.8
natural persons	2004	1 170.6	1 260.2	1 378.3	1 449.2	1 555.7	1 643.9	1 779.4	1 896.9	1 907.3	1 974.3	2 041.1	2 151.7	2 339.2
	2005	2 339.2	2 481.5	2 634.8	2 683.5	2 800.6	2 879.8	3 069.0	3 222.9	3 200.5	3 287.9	3 340.6	3 434.0	3 659.7
non-bank credit and financial institutions	2004	19.1	20.5	23.0	26.8	28.1	35.2	37.3	38.3	42.8	48.6	47.2	53.1	46.9
	2005	46.9	44.7	46.7	53.4	53.4	56.7	70.5	50.8	57.7	61.4	67.3	71.1	63.0

Table 2.14 cont'd

Br bn

Indicators	Years	01.01.	01.02.	01.03.	01.04.	01.05.	01.06.	01.07.	01.08.	01.09.	01.10.	01.11.	01.12.	01.01.
of which:														
1.1. Transferable deposits	2004	1 076.2	1 026.6	1 009.9	1 148.6	1 182.3	1 267.0	1 329.1	1 350.6	1 472.6	1 551.0	1 556.1	1 535.9	1 772.0
	2005	1 772.0	1 633.1	1 714.8	1 737.8	1 847.6	1 885.3	2 110.7	2 159.0	2 141.8	2 209.7	2 346.5	2 375.6	2 929.4
including:														
public commercial enterprises	2004	298.5	287.9	283.9	354.0	354.0	347.3	333.9	301.2	353.5	412.7	402.6	377.8	450.1
	2005	450.1	394.4	434.1	435.0	462.6	425.9	450.7	486.3	477.4	469.0	516.4	505.4	672.7
private sector	2004	520.6	473.6	420.0	501.8	492.6	558.8	572.9	561.4	657.9	652.8	644.1	657.8	788.9
	2005	788.9	670.9	635.0	680.6	693.2	765.4	842.9	783.6	854.5	897.3	993.4	1 029.0	1 307.8
natural persons	2004	250.7	256.2	300.4	282.8	327.0	349.5	411.2	479.1	450.6	475.3	499.7	491.2	526.5
	2005	526.5	560.6	638.2	612.6	680.3	684.0	796.2	879.2	797.5	829.3	822.5	826.4	938.2
non-bank credit and financial institutions	2004	6.4	8.9	5.7	10.1	8.7	11.3	11.1	9.0	10.7	10.2	9.7	9.1	6.6
	2005	6.6	7.2	7.5	9.6	11.4	10.0	21.0	9.9	12.5	14.0	14.2	14.8	10.7
1.2. Time deposits	2004	1 195.1	1 257.7	1 343.4	1 451.3	1 544.8	1 630.7	1 701.0	1 772.4	1 783.7	1 834.2	1 901.9	1 994.7	2 179.2
	2005	2 179.2	2 250.7	2 354.8	2 518.4	2 523.9	2 606.9	2 748.1	2 948.8	2 998.2	3 089.4	3 143.4	3 247.1	3 521.9
including:														
public commercial enterprises	2004	159.2	145.9	157.9	159.1	181.0	206.9	202.7	202.6	173.1	169.1	147.2	131.1	102.0
	2005	102.0	123.3	116.0	158.6	140.3	147.2	185.7	278.0	256.0	266.6	289.8	291.9	417.2
private sector	2004	103.4	96.1	90.2	109.0	115.6	105.6	104.0	122.7	121.7	127.8	175.8	159.2	224.1
	2005	224.1	168.8	203.0	245.0	221.3	217.3	240.0	286.1	294.1	316.7	282.5	291.2	330.9
natural persons	2004	919.9	1 004.0	1 077.9	1 166.4	1 228.7	1 294.3	1 368.1	1 417.7	1 456.8	1 499.0	1 541.4	1 660.5	1 812.8
	2005	1 812.8	1 920.9	1 996.7	2 070.9	2 120.3	2 195.8	2 272.8	2 343.7	2 403.0	2 458.6	2 518.1	2 607.6	2 721.4
non-bank credit and financial institutions	2004	12.7	11.6	17.4	16.8	19.4	23.8	26.2	29.3	32.1	38.4	37.5	44.0	40.4
	2005	40.4	37.6	39.3	43.8	42.0	46.7	49.5	40.9	45.2	47.5	53.0	56.3	52.4

Table 2.14 cont'd

Br bn

Indicators	Years	01.01.	01.02.	01.03.	01.04.	01.05.	01.06.	01.07.	01.08.	01.09.	01.10.	01.11.	01.12.	01.01.
2. Deposits of sectors of the economy	2004	2 716.1	2 793.8	2 750.3	2 837.9	2 845.0	2 838.4	2 965.5	2 930.1	3 132.1	3 136.2	3 207.4	3 265.7	3 435.3
in foreign currency	2005	3 435.3	3 421.8	3 401.0	3 500.6	3 616.8	3 657.9	3 604.5	3 620.5	3 757.4	3 803.8	3 863.6	3 871.1	3 952.7
including:														
public commercial enterprises	2004	412.7	427.6	429.0	458.7	470.3	472.9	566.4	473.5	529.9	574.5	558.3	548.0	497.3
	2005	497.3	480.4	473.8	536.7	604.1	583.3	576.0	518.1	596.7	569.6	531.7	461.9	475.9
private sector	2004	1 073.7	1 113.0	1 056.3	1 108.2	1 102.1	1 077.5	1 092.3	1 123.4	1 233.5	1 147.9	1 190.8	1 212.9	1 321.7
	2005	1 321.7	1 269.6	1 257.1	1 303.3	1 335.3	1 389.3	1 339.2	1 398.0	1 396.8	1 437.9	1 498.1	1 544.6	1 553.2
natural persons	2004	1 169.3	1 188.6	1 198.9	1 206.9	1 211.0	1 226.7	1 244.4	1 269.6	1 300.2	1 339.8	1 380.5	1 430.0	1 547.8
	2005	1 547.8	1 599.9	1 601.1	1 591.8	1 608.7	1 615.0	1 631.4	1 644.0	1 704.2	1 735.8	1 771.8	1 802.3	1 859.8
non-bank credit and financial institutions	2004	60.4	64.6	66.1	64.2	61.6	61.3	62.4	63.6	68.4	74.1	77.8	74.8	68.5
	2005	68.5	71.9	69.0	68.8	68.7	70.3	57.8	60.4	59.7	60.4	62.0	62.3	63.8
of which:														
2.1. Transferable deposits	2004	1 380.2	1 423.6	1 357.7	1 427.1	1 373.3	1 367.0	1 469.7	1 398.5	1 522.4	1 478.2	1 462.7	1 488.0	1 524.9
	2005	1 524.9	1 515.0	1 469.9	1 538.0	1 619.4	1 632.4	1 627.1	1 588.7	1 629.3	1 619.8	1 728.9	1 753.9	1 860.3
including:														
public commercial enterprises	2004	333.0	329.7	315.9	334.7	294.9	303.7	376.9	296.5	326.9	344.3	289.5	302.5	282.3
	2005	282.3	288.8	254.5	295.8	319.6	306.4	319.3	284.2	330.9	294.9	307.5	279.9	359.0
private sector	2004	944.0	989.6	936.9	989.1	972.4	956.0	982.6	987.7	1 076.2	1 011.5	1 046.3	1 057.4	1 126.4
	2005	1 126.4	1 113.9	1 095.3	1 127.9	1 184.1	1 208.6	1 188.0	1 177.5	1 171.5	1 200.4	1 297.3	1 351.9	1 377.6
natural persons	2004	96.1	93.5	94.2	94.4	98.4	99.5	103.4	106.6	109.6	114.6	118.0	122.0	110.7
	2005	110.7	102.8	113.5	108.3	108.9	108.7	111.3	115.6	116.5	114.0	112.3	109.5	113.0
non-bank credit and financial institutions	2004	7.2	10.9	10.7	9.0	7.6	7.9	6.8	7.8	9.7	7.8	9.0	6.2	5.5
	2005	5.5	9.5	6.6	6.0	6.9	8.7	8.4	11.5	10.4	10.5	11.8	12.6	10.7

Table 2.14 cont'd

Br bn

Indicators	Years	01.01.	01.02.	01.03.	01.04.	01.05.	01.06.	01.07.	01.08.	01.09.	01.10.	01.11.	01.12.	01.01.
2.2. Time deposits	2004	1 335.9	1 370.2	1 392.6	1 410.8	1 471.7	1 471.4	1 495.8	1 531.6	1 609.6	1 658.0	1 744.6	1 777.7	1 910.4
	2005	1 910.4	1 906.8	1 931.1	1 962.6	1 997.4	2 025.5	1 977.4	2 031.8	2 128.1	2 184.0	2 134.7	2 117.1	2 092.5
including:														
public commercial enterprises	2004	79.8	98.0	113.1	124.0	175.5	169.2	189.5	177.1	203.1	230.2	268.8	245.5	215.0
	2005	215.0	191.5	219.4	240.9	284.5	276.9	256.7	234.0	265.7	274.8	224.2	182.0	116.9
private sector	2004	129.7	123.4	119.4	119.1	129.7	121.5	109.7	135.7	157.3	136.4	144.5	155.6	195.3
	2005	195.3	155.7	161.7	175.4	151.2	180.7	151.2	220.5	225.3	237.5	200.9	192.6	175.6
natural persons	2004	1 073.1	1 095.1	1 104.7	1 112.5	1 112.5	1 127.3	1 141.1	1 163.0	1 190.6	1 225.2	1 262.6	1 308.0	1 437.0
	2005	1 437.0	1 497.1	1 487.6	1 483.5	1 499.8	1 506.3	1 520.1	1 528.5	1 587.8	1 621.8	1 659.5	1 692.8	1 746.9
non-bank credit and financial institutions	2004	53.3	53.7	55.4	55.2	54.0	53.4	55.6	55.8	58.7	66.3	68.8	68.6	63.1
	2005	63.1	62.5	62.4	62.7	61.9	61.6	49.3	48.9	49.3	49.9	50.2	49.8	53.1
3. Deposits of sectors of the economy in foreign currency, USD m	2004	1 259.8	1 295.8	1 278.6	1 319.9	1 321.4	1 319.0	1 376.1	1 358.4	1 449.4	1 447.3	1 476.0	1 502.2	1 583.1
	2005	1 583.1	1 574.7	1 573.8	1 625.9	1 681.5	1 702.1	1 676.5	1 685.5	1 746.8	1 769.2	1 797.8	1 801.3	1 836.8
including:														
public commercial enterprises	2004	191.4	198.3	199.5	213.3	218.5	219.7	262.8	219.5	245.2	265.1	256.9	252.1	229.2
	2005	229.2	221.1	219.3	249.3	280.8	271.4	267.9	241.2	277.4	264.9	247.4	214.9	221.1
private sector	2004	498.0	516.2	491.1	515.4	511.9	500.7	506.9	520.8	570.8	529.7	548.0	557.9	609.1
	2005	609.1	584.3	581.7	605.4	620.8	646.5	622.9	650.8	649.4	668.8	697.1	718.7	721.8
natural persons	2004	542.3	551.3	557.4	561.3	562.5	570.0	577.5	588.6	601.7	618.3	635.3	657.8	713.2
	2005	713.2	736.3	740.9	739.3	747.9	751.5	758.8	765.4	792.3	807.3	824.5	838.7	864.2
non-bank credit and financial institutions	2004	28.0	30.0	30.7	29.9	28.6	28.5	28.9	29.5	31.7	34.2	35.8	34.4	31.6
	2005	31.6	33.1	31.9	31.9	32.0	32.7	26.9	28.1	27.8	28.1	28.8	29.0	29.6

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Table 2.14 cont'd

Br bn

Indicators	Years	01.01.	01.02.	01.03.	01.04.	01.05.	01.06.	01.07.	01.08.	01.09.	01.10.	01.11.	01.12.	01.01.
of which:														
3.1. Transferable deposits	2004	640.2	660.3	631.2	663.8	637.9	635.2	682.0	648.4	704.5	682.2	673.1	684.4	702.7
	2005	702.7	697.2	680.2	714.4	752.9	759.6	756.8	739.6	757.5	753.4	804.5	816.1	864.4
including:														
public commercial enterprises	2004	154.4	152.9	146.9	155.7	137.0	141.1	174.9	137.4	151.2	158.9	133.2	139.1	130.1
	2005	130.1	132.9	117.8	137.4	148.6	142.6	148.5	132.3	153.9	137.1	143.1	130.3	166.8
private sector	2004	437.8	459.0	435.6	460.0	451.7	444.2	456.0	457.9	498.0	466.8	481.5	486.4	519.1
	2005	519.1	512.6	506.9	523.9	550.5	562.4	552.6	548.2	544.6	558.3	603.7	629.1	640.2
natural persons	2004	44.6	43.4	43.8	43.9	45.7	46.2	48.0	49.4	50.7	52.9	54.3	56.1	51.0
	2005	51.0	47.3	52.5	50.3	50.6	50.6	51.8	53.8	54.1	53.0	52.3	50.9	52.5
non-bank credit and financial institutions	2004	3.3	5.0	5.0	4.2	3.5	3.6	3.2	3.6	4.5	3.6	4.1	2.8	2.5
	2005	2.5	4.4	3.0	2.8	3.2	4.0	3.9	5.4	4.8	4.9	5.5	5.8	5.0
3.2. Time deposits	2004	619.6	635.5	647.4	656.2	683.6	683.8	694.1	710.1	744.9	765.1	802.9	817.7	880.4
	2005	880.4	877.5	893.6	911.6	928.6	942.5	919.7	945.9	989.4	1 015.8	993.3	985.2	972.3
including:														
public commercial enterprises	2004	37.0	45.4	52.6	57.7	81.5	78.6	87.9	82.1	94.0	106.2	123.7	112.9	99.1
	2005	99.1	88.1	101.5	111.9	132.3	128.8	119.4	108.9	123.5	127.8	104.3	84.7	54.3
private sector	2004	60.2	57.2	55.5	55.4	60.3	56.5	50.9	62.9	72.8	62.9	66.5	71.6	90.0
	2005	90.0	71.7	74.8	81.5	70.3	84.1	70.3	102.6	104.8	110.5	93.5	89.6	81.6
natural persons	2004	497.7	507.9	513.6	517.4	516.7	523.8	529.5	539.2	550.9	565.4	581.0	601.7	662.2
	2005	662.2	688.9	688.4	689.0	697.3	700.9	707.0	711.6	738.2	754.3	772.2	787.7	811.7
non-bank credit and financial institutions	2004	24.7	24.9	25.8	25.7	25.1	24.8	25.8	25.9	27.2	30.6	31.6	31.6	29.1
	2005	29.1	28.8	28.9	29.1	28.8	28.7	23.0	22.8	22.9	23.2	23.3	23.2	24.7

Table 2.15

Dynamics of Customers' and Banks' Debts on Credit Operations

Indicators	Years	Br bn												
		01.01	01.02	01.03	01.04	01.05	01.06	01.07	01.08	01.09	01.10	01.11	01.12	
1. Customers' and banks' debts on credit operations including:	2004	10 436,4	10 484,1	10 585,6	10 817,0	11 001,1	11 214,1	11 544,9	11 673,9	12 304,9	12 752,2	13 040,6	13 459,8	
	2005	14 516,7												
	in national currency	2004	5 779,7	5 738,0	5 821,9	6 044,1	6 194,2	6 377,6	6 691,6	6 900,2	7 215,5	7 467,2	7 723,6	8 130,5
		2005	8 834,4											
	in foreign currency	2004	4 656,7	4 746,1	4 763,7	4 772,9	4 806,9	4 836,5	4 853,3	4 773,7	5 089,4	5 285,0	5 317,0	5 329,3
		2005	5 682,3											
1.1. Customers' debts on credit operations	2004	9 901,9	9 970,2	10 180,1	10 245,1	10 432,7	10 694,9	10 959,4	11 167,4	11 816,0	12 051,1	12 445,0	12 802,3	
	2005	13 389,1												
	in national currency	2004	5 491,4	5 506,1	5 650,2	5 826,3	6 014,9	6 212,3	6 478,2	6 698,4	7 024,1	7 282,5	7 576,3	7 887,4
		2005	8 228,3											
	in foreign currency	2004	4 410,5	4 464,1	4 529,9	4 418,8	4 417,8	4 482,5	4 481,2	4 469,0	4 791,9	4 768,6	4 868,7	4 914,9
		2005	5 160,8											
1.2. Banks' debts on credit operations	2004	534,5	513,9	405,6	571,9	568,4	519,2	585,4	506,6	488,9	701,1	595,6	657,5	
	2005	1 127,6												
	in national currency	2004	288,3	231,9	171,7	217,8	179,3	165,3	213,4	201,9	191,4	184,7	147,3	243,1
		2005	606,1											
	in foreign currency	2004	246,2	282,0	233,9	354,1	389,1	353,9	372,0	304,7	297,5	516,4	448,2	414,4
		2005	521,5											
2. Customers' and banks' problem (extended, overdue and doubtful) debts on credit operations	2004	288,9	330,1	377,0	346,8	366,8	355,5	360,9	369,5	326,6	320,6	312,4	294,6	
	2005	272,8												
	in national currency	2004	110,1	132,7	167,2	159,6	176,5	198,1	211,3	234,6	193,1	163,2	155,5	146,3
		2005	137,7											
	in foreign currency	2004	178,8	197,4	209,8	187,2	190,3	157,4	149,6	134,9	133,5	157,4	156,9	148,3
		2005	135,2											
Share of problem debts in customers' and banks' debts on credit operations, %	2004	2,8	3,1	3,6	3,2	3,3	3,2	3,1	3,2	2,7	2,5	2,4	2,2	
	2005	1,9												
	in national currency	2004	1,9	2,3	2,9	2,6	2,8	3,1	3,2	3,4	2,6	2,2	2,0	1,8
		2005	1,6											
	in foreign currency	2004	3,8	4,2	4,4	3,9	4,0	3,3	3,1	2,8	2,7	3,0	3,0	2,8
		2005	2,4											
2.1. Customers' and banks' extended (overdue, doubtful) debts on credit operations	2004	23,3	41,1	45,6	43,4	41,7	36,2	30,1	28,8	24,9	27,2	30,5	20,3	
	2005	22,4												
	in national currency	2004	12,5	16,4	22,7	23,5	23,8	23,7	19,3	18,1	16,0	16,9	18,7	11,5
		2005	10,4											
	in foreign currency	2004	10,8	24,7	22,9	19,9	17,9	12,5	10,8	10,7	8,9	10,3	11,7	8,7
		2005	12,1											

Table 2.15 cont'd

Indicators	Years	01.01	01.02	01.03	01.04	01.05	01.06	01.07	01.08	01.09	01.10	01.11	01.12	
Share of extended debts in customers' and banks' debts on credit operations, %	2004	0,22	0,39	0,43	0,40	0,38	0,32	0,26	0,25	0,20	0,21	0,23	0,15	
	2005	0,15												
	in national currency	2004	0,22	0,29	0,39	0,39	0,38	0,37	0,29	0,26	0,22	0,22	0,24	0,14
		2005	0,12											
	in foreign currency	2004	0,23	0,52	0,48	0,42	0,37	0,26	0,22	0,22	0,17	0,19	0,22	0,16
		2005	0,21											
2.2. Customers' and banks' overdue debts on credit operations	2004	37,3	62,5	79,1	81,9	96,7	105,0	109,8	134,7	93,8	80,3	81,5	76,7	
	2005	52,8												
	in national currency	2004	30,8	49,2	58,8	63,0	74,2	85,7	91,7	113,4	72,8	38,3	39,9	37,8
		2005	40,0											
	in foreign currency	2004	6,5	13,3	20,3	18,9	22,5	19,3	18,1	21,3	21,0	42,0	41,6	38,9
		2005	12,8											
Share of overdue debts in customers' and banks' debts on credit operations, %	2004	0,36	0,60	0,75	0,76	0,88	0,94	0,95	1,15	0,76	0,62	0,62	0,57	
	2005	0,36												
	in national currency	2004	0,53	0,86	1,01	1,04	1,20	1,34	1,37	1,64	1,01	0,51	0,52	0,46
		2005	0,45											
	in foreign currency	2004	0,14	0,28	0,43	0,40	0,47	0,40	0,37	0,45	0,41	0,79	0,78	0,73
		2005	0,23											
2.3. Customers' and banks' doubtful debts on credit operations	2004	228,3	226,5	252,3	221,5	228,4	214,3	221,0	205,9	208,0	213,0	200,4	197,7	
	2005	197,6												
	in national currency	2004	66,7	67,1	85,7	73,1	78,6	88,6	100,3	103,0	104,3	108,0	96,9	97,0
		2005	87,3											
	in foreign currency	2004	161,6	159,4	166,6	148,4	149,8	125,7	120,7	102,9	103,7	105,0	103,5	100,7
		2005	110,3											
Share of doubtful debts in customers' and banks' debts on credit operations, %	2004	2,19	2,16	2,38	2,05	2,08	1,91	1,92	1,76	1,69	1,67	1,54	1,47	
	2005	1,36												
	in national currency	2004	1,15	1,17	1,47	1,21	1,27	1,39	1,50	1,49	1,45	1,44	1,25	1,19
		2005	0,99											
	in foreign currency	2004	3,47	3,36	3,50	3,11	3,12	2,60	2,49	2,16	2,04	1,98	1,95	1,89
		2005	1,94											

Table 2.16

Dynamics of Debt on Credits Granted by Banks of the Republic of Belarus to Sectors of the Economy

Br bn

Indicators	Years	01.01.	01.02.	01.03.	01.04.	01.05.	01.06.	01.07.	01.08.	01.09.	01.10.	01.11.	01.12.	01.01.
Credits to sectors of the economy	2004	5 571.8	5 584.8	5 711.1	5 993.3	6 293.9	6 634.5	7 044.9	7 300.5	7 658.7	8 194.5	8 616.5	8 898.0	9 096.7
	2005	9 096.7	9 227.2	9 432.7	9 527.1	9 712.8	9 986.0	10 259.1	10 507.9	11 137.5	11 361.9	11 731.1	12 107.2	12 473.0
in national currency	2004	2 761.3	2 790.9	2 881.1	3 020.4	3 162.4	3 357.9	3 645.8	3 841.1	4 141.7	4 479.6	4 716.5	4 928.2	5 110.9
	2005	5 110.9	5 145.6	5 296.1	5 487.5	5 686.5	5 904.4	6 165.2	6 408.6	6 732.2	7 001.5	7 289.1	7 601.3	7 859.9
in foreign currency	2004	2 810.5	2 793.9	2 829.9	2 972.9	3 131.5	3 276.6	3 399.1	3 459.4	3 517.0	3 714.9	3 900.0	3 969.8	3 985.8
	2005	3 985.8	4 081.6	4 136.6	4 039.6	4 026.4	4 081.6	4 093.9	4 099.3	4 405.3	4 360.4	4 442.0	4 505.9	4 613.1
including:														
1. Short-term credits	2004	2 919.9	2 899.2	2 981.7	3 158.7	3 353.8	3 545.8	3 770.0	3 851.1	4 026.7	4 379.3	4 643.3	4 750.4	4 735.3
	2005	4 735.3	4 848.1	4 948.1	4 939.8	4 991.9	5 068.0	5 087.0	5 107.2	5 387.5	5 450.7	5 671.4	5 888.3	6 058.3
in national currency	2004	1 358.3	1 369.3	1 427.6	1 511.7	1 594.7	1 701.3	1 863.9	1 952.1	2 130.9	2 362.8	2 512.0	2 625.7	2 654.8
	2005	2 654.8	2 658.6	2 735.0	2 816.6	2 859.1	2 888.5	2 933.6	3 019.0	3 151.4	3 296.0	3 451.1	3 605.5	3 722.6
in foreign currency	2004	1 561.6	1 529.9	1 554.1	1 647.0	1 759.1	1 844.5	1 906.2	1 899.0	1 895.8	2 016.5	2 131.3	2 124.7	2 080.5
	2005	2 080.5	2 189.6	2 213.1	2 123.2	2 132.8	2 179.5	2 153.4	2 088.2	2 236.1	2 154.7	2 220.3	2 282.8	2 335.7
of which:														
1.1. To public commercial enterprises	2004	1 258.5	1 223.0	1 261.2	1 267.7	1 297.5	1 376.2	1 403.2	1 383.5	1 446.5	1 547.9	1 682.9	1 692.7	1 698.0
	2005	1 698.0	1 771.0	1 772.9	1 695.7	1 653.3	1 645.0	1 551.5	1 529.7	1 602.3	1 563.4	1 556.7	1 595.9	1 561.5
in national currency	2004	529.9	543.5	579.3	581.1	600.6	645.1	675.2	678.5	742.1	819.5	881.1	902.2	899.3
	2005	899.3	898.0	901.5	899.7	874.1	855.8	830.9	850.5	866.4	892.0	911.2	933.2	927.9
in foreign currency	2004	728.6	679.4	681.9	686.6	697.0	731.2	728.0	705.0	704.4	728.5	801.8	790.6	798.7
	2005	798.7	873.1	871.4	796.0	779.2	789.2	720.6	679.2	735.9	671.3	645.5	662.6	633.7
1.2. To private sector	2004	1 430.8	1 440.0	1 465.0	1 609.5	1 743.3	1 823.6	1 972.5	2 034.6	2 107.7	2 308.4	2 387.4	2 429.0	2 380.6
	2005	2 380.6	2 415.1	2 482.7	2 508.2	2 564.2	2 609.2	2 680.2	2 673.8	2 812.5	2 858.1	3 011.8	3 121.3	3 259.4
in national currency	2004	689.8	685.4	696.7	764.9	810.7	854.0	956.7	1 014.7	1 103.8	1 224.2	1 277.8	1 329.3	1 336.6
	2005	1 336.6	1 325.3	1 370.3	1 410.3	1 445.3	1 454.9	1 493.6	1 517.2	1 574.5	1 648.9	1 728.7	1 804.6	1 868.4
in foreign currency	2004	741.0	754.6	768.3	844.6	932.6	969.6	1 015.9	1 019.9	1 003.9	1 084.2	1 109.6	1 099.7	1 044.1
	2005	1 044.1	1 089.8	1 112.4	1 097.8	1 118.8	1 154.3	1 186.6	1 156.6	1 238.0	1 209.1	1 283.1	1 316.8	1 391.1

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Table 2.16 cont'd

Br bn

Indicators	Years	01.01.	01.02.	01.03.	01.04.	01.05.	01.06.	01.07.	01.08.	01.09.	01.10.	01.11.	01.12.	01.01.
1.3. To natural persons	2004	225.5	235.3	254.2	280.5	308.8	340.6	379.2	422.0	471.5	522.0	572.5	628.3	651.0
	2005	651.0	661.3	685.6	723.0	762.1	806.7	854.8	903.4	972.5	1 028.9	1 102.9	1 170.8	1 237.1
in national currency	2004	133.7	139.6	150.5	165.0	179.5	197.0	217.0	247.9	284.0	318.3	352.6	393.9	418.4
	2005	418.4	434.7	462.9	499.6	532.7	570.9	608.7	651.1	710.4	754.7	811.1	867.5	926.2
in foreign currency	2004	91.8	95.6	103.7	115.5	129.3	143.6	162.2	174.0	187.5	203.7	219.9	234.4	232.7
	2005	232.7	226.6	222.8	223.4	229.4	235.8	246.1	252.3	262.1	274.2	291.7	303.3	310.9
1.4. To non-bank credit and financial institutions	2004	5.1	0.9	1.3	1.0	4.2	5.3	15.1	11.1	1.0	1.0	0.5	0.4	5.6
	2005	5.6	0.6	6.9	12.9	12.3	7.0	0.4	0.3	0.1	0.3	0.1	0.3	0.2
in national currency	2004	4.8	0.7	1.1	0.7	3.9	5.2	15.0	11.0	0.9	0.9	0.4	0.3	0.6
	2005	0.6	0.6	0.3	7.0	7.0	7.0	0.3	0.2	0.0	0.2	0.0	0.2	0.2
in foreign currency	2004	0.2	0.2	0.2	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	5.1
	2005	5.1	0.1	6.6	6.0	5.3	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
2. Long-term credits	2004	2 651.9	2 685.6	2 729.3	2 834.6	2 940.1	3 088.7	3 274.8	3 449.4	3 632.0	3 815.2	3 973.2	4 147.6	4 361.4
	2005	4 361.4	4 379.1	4 484.6	4 587.3	4 721.0	4 917.9	5 172.2	5 400.6	5 750.1	5 911.2	6 059.7	6 218.9	6 414.8
in national currency	2004	1 403.0	1 421.6	1 453.6	1 508.7	1 567.7	1 656.6	1 781.9	1 889.0	2 010.8	2 116.8	2 204.5	2 302.5	2 456.1
	2005	2 456.1	2 487.0	2 561.1	2 670.9	2 827.4	3 015.8	3 231.7	3 389.6	3 580.8	3 705.5	3 838.0	3 995.9	4 137.3
in foreign currency	2004	1 248.9	1 264.0	1 275.8	1 325.9	1 372.4	1 432.1	1 492.9	1 560.4	1 621.2	1 698.4	1 768.7	1 845.1	1 905.3
	2005	1 905.3	1 892.0	1 923.5	1 916.4	1 893.6	1 902.1	1 940.5	2 011.1	2 169.3	2 205.7	2 221.7	2 223.1	2 277.5
of which:														
2.1. To public commercial enterprises	2004	514.5	514.2	555.5	536.7	557.7	620.0	666.5	709.1	756.5	796.5	843.0	826.9	964.6
	2005	964.6	955.5	1 021.0	1 016.9	1 030.1	1 078.3	1 115.0	1 178.4	1 229.7	1 270.8	1 292.4	1 318.0	1 338.4
in national currency	2004	177.2	178.8	195.0	197.0	212.3	235.5	272.6	308.0	352.4	378.7	408.2	414.2	489.0
	2005	489.0	478.7	488.3	496.0	535.7	572.6	610.2	625.0	666.2	686.6	703.5	744.9	719.2
in foreign currency	2004	337.3	335.4	360.5	339.7	345.3	384.4	393.9	401.1	404.1	417.8	434.8	412.8	475.6
	2005	475.6	476.8	532.8	520.8	494.3	505.7	504.8	553.4	563.5	584.2	588.9	573.1	619.2

Table 2.16 cont'd

Br bn

Indicators	Years	01.01.	01.02.	01.03.	01.04.	01.05.	01.06.	01.07.	01.08.	01.09.	01.10.	01.11.	01.12.	01.01.
2.2. To private sector	2004	1 338.5	1 349.9	1 319.6	1 402.3	1 442.9	1 487.5	1 581.2	1 663.4	1 750.8	1 843.3	1 910.2	2 049.2	2 078.8
	2005	2 078.8	2 075.6	2 064.2	2 113.3	2 171.3	2 249.8	2 401.5	2 490.9	2 715.2	2 771.3	2 820.5	2 884.6	2 973.6
in national currency	2004	578.9	582.2	577.6	608.1	627.6	668.4	728.0	768.3	816.8	862.5	893.5	952.8	994.2
	2005	994.2	1 006.5	1 028.4	1 085.5	1 156.2	1 252.0	1 383.5	1 469.7	1 557.6	1 610.2	1 663.2	1 721.0	1 816.0
in foreign currency	2004	759.5	767.7	742.0	794.2	815.3	819.1	853.1	895.1	934.0	980.8	1 016.7	1 096.5	1 084.6
	2005	1 084.6	1 069.0	1 035.8	1 027.8	1 015.1	997.8	1 018.1	1 021.2	1 157.6	1 161.2	1 157.3	1 163.5	1 157.6
2.3. To natural persons	2004	783.4	804.0	834.0	873.9	916.4	956.7	1 004.3	1 053.0	1 100.0	1 141.9	1 185.5	1 231.6	1 276.7
	2005	1 276.7	1 309.8	1 361.2	1 418.7	1 483.4	1 548.8	1 615.9	1 686.6	1 755.2	1 817.8	1 893.1	1 961.4	2 042.3
in national currency	2004	642.8	655.9	674.2	696.6	720.5	744.9	773.3	804.5	833.5	858.4	884.8	912.6	948.6
	2005	948.6	978.6	1 021.5	1 066.1	1 115.2	1 166.3	1 214.4	1 266.0	1 322.7	1 373.4	1 434.6	1 490.9	1 557.5
in foreign currency	2004	140.6	148.1	159.7	177.3	195.9	211.8	231.0	248.5	266.5	283.5	300.6	319.1	328.0
	2005	328.0	331.2	339.8	352.6	368.2	382.5	401.5	420.6	432.4	444.3	458.5	470.5	484.8
2.4. To non-bank credit and financial institutions	2004	15.5	17.4	20.3	21.7	23.1	24.6	22.8	23.9	24.8	33.5	34.6	39.8	41.2
	2005	41.2	38.2	38.1	38.4	36.2	41.0	39.7	44.7	50.0	51.3	53.7	55.0	60.5
in national currency	2004	4.1	4.7	6.7	7.1	7.3	7.8	8.0	8.1	8.2	17.2	18.0	23.0	24.2
	2005	24.2	23.2	23.0	23.3	20.3	24.9	23.5	28.9	34.2	35.3	36.7	39.0	44.6
in foreign currency	2004	11.5	12.8	13.5	14.6	15.8	16.8	14.9	15.7	16.6	16.3	16.6	16.8	17.0
	2005	17.0	15.0	15.1	15.1	15.9	16.1	16.2	15.8	15.7	16.0	17.0	15.9	15.9

Table 2.17

Dynamics of Banks' Overdue, Extended and Doubtful Credits by Sectors of the Economy*

														Br bn
Indicators	Years	01.01.	01.02.	01.03.	01.04.	01.05.	01.06.	01.07.	01.08.	01.09.	01.10.	01.11.	01.12.	01.01.
Banks' credits	2004	238.7	242.3	246.8	230.1	227.6	228.4	208.7	205.8	206.1	215.2	283.7	275.5	265.1
	2005	265.1	295.6	311.0	280.1	295.3	285.0	287.2	293.9	257.8	230.1	218.3	198.6	179.2
public commercial enterprises	2004	103.9	103.1	108.3	101.6	102.2	110.8	95.2	95.0	92.7	91.7	131.6	116.1	111.8
	2005	111.8	124.9	127.0	108.5	113.5	89.3	74.1	75.7	62.2	62.3	57.3	50.7	39.0
private sector	2004	134.4	138.6	138.0	127.8	124.7	116.9	112.9	109.5	111.7	121.8	150.3	157.3	151.4
	2005	151.4	169.1	182.2	169.7	179.3	193.0	210.3	215.0	192.1	164.3	157.3	144.4	136.2
natural persons	2004	0.1	0.1	0.2	0.4	0.3	0.4	0.5	1.3	1.6	1.7	1.7	1.9	1.8
	2005	1.8	1.5	1.7	1.7	2.3	2.6	2.7	3.0	3.3	3.4	3.4	3.4	3.9
non-bank credit and financial institutions	2004	0.3	0.4	0.3	0.3	0.4	0.3	0.1	0.1	0.1	0.1	0.1	0.1	0.1
	2005	0.1	0.1	0.1	0.1	0.2	0.1	0.1	0.1	0.1	0.1	0.2	0.1	0.1
including:														
1. Banks' credits in national currency	2004	111.6	117.9	114.7	108.1	105.2	104.1	97.3	96.5	97.6	93.8	99.2	102.1	97.0
	2005	97.0	112.4	124.6	114.5	131.3	151.8	164.0	187.3	148.5	120.7	113.6	103.4	98.4
public commercial enterprises	2004	39.1	40.9	43.1	39.1	35.6	34.7	33.2	31.2	30.9	27.5	29.3	25.7	25.1
	2005	25.1	36.3	39.5	38.3	45.0	50.2	44.5	49.1	37.0	37.8	38.9	31.5	25.7
private sector	2004	72.5	76.7	71.5	68.8	69.1	68.9	63.6	64.3	65.4	65.0	68.6	75.0	70.5
	2005	70.5	75.0	83.9	75.0	85.1	100.2	118.0	136.2	109.3	80.7	72.5	69.7	70.3
natural persons	2004	0.1	0.1	0.1	0.2	0.3	0.3	0.4	1.0	1.3	1.3	1.3	1.4	1.3
	2005	1.3	1.1	1.2	1.2	1.2	1.4	1.5	1.9	2.2	2.2	2.3	2.3	2.4
non-bank credit and financial institutions	2004	0.00	0.16	0.01	0.04	0.15	0.15	0.01	0.00	0.00	0.01	0.03	0.03	0.03
	2005	0.03	0.02	0.01	0.01	0.01	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Table 2.17 cont'd

Br bn

Indicators	Years	01.01.	01.02.	01.03.	01.04.	01.05.	01.06.	01.07.	01.08.	01.09.	01.10.	01.11.	01.12.	01.01.
of which:														
1.1. Banks' short - term credits	2004	104.8	110.2	107.2	102.0	99.5	98.5	91.8	91.0	92.8	87.2	92.7	95.1	91.2
	2005	91.2	106.4	118.5	108.3	124.8	144.6	156.0	178.5	139.6	106.7	99.8	88.6	84.3
public commercial enterprises	2004	37.4	39.2	39.3	35.7	32.3	31.4	30.1	28.2	28.0	24.7	26.7	22.9	22.4
	2005	22.4	33.7	36.8	35.8	42.5	47.8	42.0	46.5	34.5	35.3	36.4	28.9	23.0
private sector	2004	67.4	70.8	67.8	66.0	66.8	66.7	61.3	61.9	63.6	61.3	64.8	70.9	67.5
	2005	67.5	71.8	80.6	71.4	81.2	95.5	112.6	130.2	103.0	69.2	61.3	57.6	58.9
natural persons	2004	0.06	0.09	0.12	0.20	0.26	0.31	0.38	0.89	1.23	1.25	1.20	1.32	1.22
	2005	1.22	0.95	1.06	1.06	1.09	1.28	1.42	1.81	2.08	2.08	2.11	2.18	2.32
non-bank credit and financial institutions	2004	0.0	0.2	0.0	0.0	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	2005	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1.2. Banks' long - term credits	2004	6.8	7.7	7.5	6.2	5.7	5.6	5.5	5.5	4.8	6.6	6.5	7.0	5.7
	2005	5.7	5.9	6.1	6.2	6.5	7.2	8.0	8.8	8.9	14.0	13.8	14.8	14.1
public commercial enterprises	2004	1.7	1.8	3.7	3.4	3.3	3.3	3.1	3.1	2.9	2.8	2.6	2.8	2.6
	2005	2.6	2.6	2.7	2.5	2.5	2.5	2.5	2.6	2.5	2.5	2.5	2.6	2.7
private sector	2004	5.1	6.0	3.8	2.7	2.4	2.3	2.3	2.4	1.8	3.7	3.8	4.1	3.0
	2005	3.0	3.2	3.3	3.5	3.9	4.7	5.4	6.0	6.3	11.4	11.2	12.1	11.3
natural persons	2004	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.1
	2005	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.1	0.1
non-bank credit and financial institutions	2004	0.00	0.01	0.01	0.01	0.01	0.01	0.01	0.00	0.00	0.01	0.03	0.03	0.03
	2005	0.03	0.02	0.01	0.01	0.01	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Table 2.17 cont'd

Br bn

Indicators	Years	01.01.	01.02.	01.03.	01.04.	01.05.	01.06.	01.07.	01.08.	01.09.	01.10.	01.11.	01.12.	01.01.
2. Banks' credits in foreign currency	2004	127.1	124.4	132.1	122.0	122.5	124.3	111.4	109.3	108.5	121.4	184.5	173.4	168.1
	2005	168.1	183.3	186.4	165.6	164.0	133.2	123.2	106.6	109.3	109.4	104.6	95.2	80.8
public commercial enterprises	2004	64.8	62.2	65.2	62.4	66.6	76.2	62.0	63.8	61.8	64.2	102.3	90.5	86.7
	2005	86.7	88.7	87.5	70.2	68.5	39.1	29.6	26.6	25.3	24.5	18.5	19.3	13.3
private sector	2004	61.9	61.9	66.5	59.1	55.6	47.9	49.3	45.2	46.4	56.7	81.7	82.3	80.9
	2005	80.9	94.1	98.2	94.7	94.2	92.9	92.3	78.8	82.8	83.7	84.8	74.7	65.9
natural persons	2004	0.1	0.1	0.1	0.1	0.0	0.1	0.1	0.3	0.3	0.3	0.4	0.5	0.4
	2005	0.4	0.5	0.5	0.5	1.1	1.2	1.1	1.1	1.1	1.1	1.1	1.1	1.5
non-bank credit and financial institutions	2004	0.3	0.3	0.3	0.3	0.3	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1
	2005	0.1	0.1	0.1	0.1	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.1
2.1. Banks' credits in foreign currency, USD m	2004	58.9	57.7	61.4	56.7	56.9	57.8	51.7	50.7	50.2	56.0	84.9	79.7	77.5
	2005	77.5	84.3	86.2	76.9	76.2	62.0	57.3	49.6	50.8	50.9	48.7	44.3	37.5
public commercial enterprises	2004	30.1	28.9	30.3	29.0	30.9	35.4	28.8	29.6	28.6	29.6	47.1	41.6	40.0
	2005	40.0	40.8	40.5	32.6	31.8	18.2	13.8	12.4	11.8	11.4	8.6	9.0	6.2
private sector	2004	28.7	28.7	30.9	27.5	25.8	22.3	22.9	21.0	21.4	26.2	37.6	37.9	37.3
	2005	37.3	43.3	45.4	44.0	43.8	43.2	42.9	36.7	38.5	38.9	39.5	34.8	30.6
natural persons	2004	0.0	0.0	0.0	0.1	0.0	0.0	0.1	0.1	0.1	0.1	0.2	0.2	0.2
	2005	0.2	0.2	0.2	0.2	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.7
non-bank credit and financial institutions	2004	0.1	0.1	0.1	0.1	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	2005	0.0	0.0	0.0	0.1	0.1	0.0	0.0	0.1	0.0	0.0	0.1	0.0	0.0

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* without arrears of interest

Table 2.18

Dynamics of Banks' Credits by Form of Ownership in National and Foreign Currencies *

Br bn

Indicators	Years	01.01	01.02	01.03	01.04	01.05	01.06	01.07	01.08	01.09	01.10	01.11	01.12	01.01
Banks' credits by form of ownership	2004	5 568.1	5 581.1	5 707.3	5 989.5	6 290.2	6 630.9	7 041.2	7 296.9	7 655.3	8 190.6	8 610.6	8 891.9	9 090.5
	2005	9 090.5	9 221.0	9 427.1	9 521.5	9 704.7	9 978.9	10 252.0	10 500.6	11 129.7	11 353.9	11 722.8	12 098.8	12 465.1
public form of ownership	2004	1 985.3	1 950.7	1 973.8	1 978.9	2 061.2	2 176.4	2 271.4	2 332.0	2 373.0	2 525.9	2 661.5	2 785.7	2 880.5
	2005	2 880.5	2 952.4	3 022.0	2 997.8	3 032.8	3 137.1	2 746.5	2 786.6	2 978.7	2 955.0	3 110.8	3 211.1	3 272.4
private form of ownership	2004	3 582.8	3 630.4	3 733.5	4 010.6	4 229.0	4 454.4	4 769.9	4 964.8	5 282.4	5 664.7	5 949.1	6 106.2	6 210.0
	2005	6 210.0	6 268.6	6 405.1	6 523.7	6 671.9	6 841.8	7 505.5	7 714.0	8 151.0	8 398.9	8 612.0	8 887.7	9 192.6
including:														
1. Banks' short-term credits by form of ownership	2004	2 919.0	2 898.4	2 980.8	3 157.8	3 353.1	3 545.1	3 769.3	3 850.4	4 026.2	4 378.7	4 642.7	4 750.0	4 734.8
	2005	4 734.8	4 847.6	4 946.7	4 938.4	4 989.5	5 065.7	5 084.6	5 104.7	5 384.2	5 447.7	5 668.2	5 884.9	6 055.0
public form of ownership	2004	1 309.8	1 275.3	1 293.9	1 282.1	1 344.1	1 414.5	1 451.3	1 466.8	1 508.4	1 610.1	1 712.1	1 794.0	1 792.0
	2005	1 792.0	1 859.1	1 896.0	1 851.3	1 788.9	1 829.6	1 502.7	1 462.9	1 538.0	1 505.2	1 629.9	1 699.2	1 694.1
private form of ownership	2004	1 609.2	1 623.1	1 686.9	1 875.7	2 009.0	2 130.6	2 318.0	2 383.7	2 517.9	2 768.6	2 930.6	2 956.0	2 942.8
	2005	2 942.8	2 988.5	3 050.7	3 087.1	3 200.6	3 236.1	3 582.0	3 641.8	3 846.2	3 942.4	4 038.2	4 185.7	4 360.8
2. Banks' long-term credits by form of ownership	2004	2 649.1	2 682.7	2 726.5	2 831.7	2 937.2	3 085.8	3 271.9	3 446.5	3 629.1	3 811.8	3 967.9	4 141.9	4 355.7
	2005	4 355.7	4 373.4	4 480.4	4 583.0	4 715.1	4 913.2	5 167.4	5 395.9	5 745.4	5 906.2	6 054.7	6 213.9	6 410.1
public form of ownership	2004	675.5	675.4	679.9	696.8	717.1	762.0	820.1	865.3	864.6	915.8	949.4	991.7	1 088.5
	2005	1 088.5	1 093.3	1 126.0	1 146.5	1 243.8	1 307.5	1 243.9	1 323.7	1 440.7	1 449.7	1 480.9	1 511.9	1 578.3
private form of ownership	2004	1 973.6	2 007.3	2 046.6	2 134.9	2 220.0	2 323.8	2 451.9	2 581.2	2 764.5	2 896.1	3 018.5	3 150.2	3 267.2
	2005	3 267.2	3 280.1	3 354.4	3 436.6	3 471.3	3 605.7	3 923.5	4 072.2	4 304.8	4 456.5	4 573.8	4 702.0	4 831.8

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* Excluding banks in the process of liquidation.

