

NATIONAL BANK OF THE REPUBLIC OF BELARUS

**BULLETIN
OF BANKING STATISTICS**

№ 1 (18)

MINSK 2008

Conventional signs and notes:

In some cases minor discrepancies between the total and the sum of items are due to the rounding of data. ***Bold*** and ***italicized*** data are have been updated compared to the previously published data, while *italicized* data are preliminary data.

Prepared by the Balance of Payments and Banking Statistics Directorate
in collaboration with
the Foreign Economic Activities Directorate

Person in charge – D.Veliky
Tel.: 219 24 21

CONTENTS

Tentative Schedule of Publication of Data Disseminated by the National Bank of the Republic of Belarus in Accordance with the Requirements of the International Monetary Fund Special Data Dissemination Standard (IMF SDDS).....	8
Contact Information of Data Disseminated by the National Bank of the Republic of Belarus in Accordance with the Requirements of the International Monetary Fund Special Data Dissemination Standard (IMF SDDS).....	10
.	10
Indicators of Activity National Bank and Other Banks of the Republic of Belarus, 2008.....	11
1. Major Macroeconomic Indicators of the Republic of Belarus.....	12
1.1 Major Macroeconomic Indicators of the Republic of Belarus.....	12
1.2 Balance of Financial Flows of the Republic of Belarus, 2007.....	15
1.3 Detailed Balance of Financial Flows of the Republic of Belarus, 2007.....	16
1.4 Balance of Payments of the Republic of Belarus, 2007 (analytic presentation).....	20
1.5 Goods Exports/Imports Trade Structure of the Republic of Belarus, 2007.....	22
1.6 Services Exports/Imports Structure of the Republic of Belarus, 2007.....	24
1.7 International Investment Position of the Republic of Belarus, as of January 1, 2008.....	26
1.8 Gross External Debt Position: by Sectors and Financial Instruments, as of January 1, 2008.....	31
1.9 Date Template on International Reserves of the Republic of Belarus in Accordance with the National Methodology.....	32
1.10 Date Template on International Reserves of the Republic of Belarus in Accordance with the IMF' SDDS Methodology.....	33
1.11 Date Template on International Reserves and Foreign Currency Liquidity of the Republic of Belarus, as of April 1, 2008.	34
1.12 Export/Import of Goods and Services, 2007.....	38
1.13 Information on Foreign Exchange Receipts from Exports of Goods and Services and Other Receipts.....	40
1.14 Information on Foreign Exchange Receipts Credited from Exports of Goods, Services and Other Receipts in National and Foreign Currencies.....	41
2. Major Monetary Indicators of the Republic of Belarus.....	42
2.1 Republic of Belarus Accounts with the International Monetary Fund.....	42
2.2 Monetary Survey of the National Bank of the Republic of Belarus.....	43
2.3 Monetary Survey of Banks of the Republic of Belarus.....	48
2.4 Monetary Survey of Banking System of the Republic of Belarus.....	53

2.5	Dynamics of Monetary Survey Indicators of the National Bank of the Republic of Belarus.....	58
2.6	Dynamics of Monetary Base Structure.....	61
2.7	Dynamics of Monetary Survey Indicators of Banks of the Republic of Belarus.....	62
2.8	Dynamics of Monetary Survey Indicators of Banking System of the Republic of Belarus.....	65
2.9	Dynamics of Broad Money Indicators.....	68
2.10	Dynamics of Broad Money Structure.....	72
2.11	Dynamics of Average Broad Money Indicators (monthly).....	75
2.12	Dynamics of Average Broad Money Indicators (progressive total).....	79
2.13	Dynamics of Rubel Money Supply Structure.....	83
2.14	Deposits of Sectors of the Economy in the Banking System of the Republic of Belarus	84
2.15	Dynamics of Customers' and Banks' Debts on Credits and Other Active Operations.....	89
2.16	Dynamics of Debt on Credits Granted by Banks of the Republic of Belarus to Sectors of the Economy.....	91
2.17	Dynamics of Banks' Problem Credits by Sectors of the Economy	95
2.18	Dynamics of Banks' Credits by Form of Ownership in National and Foreign Currencies.....	99
2.19	Dynamics of Banks' Credits by Form of Ownership in National Currency....	100
2.20	Dynamics of Banks' Credits by Form of Ownership in Foreign Currency....	101
2.21	Dynamics of Credits Provision by Banks by Form of Ownership in National and Foreign Currencies.....	102
2.22	Dynamics of Credits Provision by Banks by Form of Ownership in National Currency.....	103
2.23	Dynamics of Banks' Problem Credits by Form of Ownership in National and Foreign Currencies.....	104
2.24	Dynamics of Banks' Problem Credits by Form of Ownership in National Currency.....	105
2.25	Dynamics of Banks' Problem Credits by Form of Ownership in Foreign Currency.....	106
2.26	Dynamics of Banks' Credits by Type of Activity in National and Foreign Currencies.....	107
2.27	Dynamics of Banks' Credits by Type of Activity in National Currency.....	109
2.28	Dynamics of Banks' Credits by Type of Activity in Foreign Currency.....	111
2.29	Dynamics of Credits Provision by Banks by Type of Activity in National and Foreign Currencies.....	113
2.30	Dynamics of Credits Provision by Banks by Type of Activity in National Currency.....	115
2.31	Dynamics of Banks' Problem Credits by Type of Activity in National and Foreign Currencies.....	117

2.32	Dynamics of Banks' Problem Credits by Type of Activity in National Currency.....	119
2.33	Dynamics of Banks' Problem Credits by Type of Activity in Foreign Currency.....	121
3.	Major Indicators and Instruments of the National Bank of the Republic of Belarus Monetary Policy.....	123
3.1	Refinancing Rate of the National Bank of the Republic of Belarus.....	123
3.2	Interest Rates on Operations of the National Bank of the Republic of Belarus in the Financial Market.....	124
3.3	Required Reserves Ratio.....	125
3.4	Br/RUR Official Rate.....	126
3.5	Br/USD Official Rate.....	128
3.6	Br/EUR Official Rate.....	130
3.7	Belarusian Rubel Official Average Exchange Rate to Foreign Currencies.....	132
3.8	Dynamics of Belarusian Rubel Exchange Rate Indices with Respect to Currencies of Major Trade Partners of the Republic of Belarus (year 2000 = 1).....	133
4.	Financial Markets.....	136
4.1	Weighted Average Belarusian Rubel Rate in Currency Market.....	136
4.2	Foreign Exchange Turnover in Domestic Currency Market Segments.....	137
4.3	Cash Foreign Exchange Purchase/Sale by Natural Persons.....	138
4.4	Foreign Exchange Purchase/Sale in Domestic Currency Market by Economic Entities – Residents of the Republic of Belarus	139
4.5	Foreign Exchange Purchase/Sale in Domestic Currency Market by Non-residents of the Republic of Belarus.....	140
4.6	Import/Export of Cash Foreign Exchange by Banks of the Republic of Belarus.....	141
4.7	Dynamics of Average Interest Rates of the Financial Market of the Republic of Belarus.....	143
4.8	Dynamics of Interbank Market Interest Rates.....	147
4.9	Amounts, Value and Maturities of Newly Attracted Deposits in National Currency.....	149
4.10	Amounts, Value and Maturities of Newly Attracted Deposits in Hard Currency.....	151
4.11	Amounts, Value and Maturities of Newly Extended Loans in National Currency.....	153
4.12	Amounts, Value and Maturities of Newly Extended Loans in Hard Currency.....	155
4.13	Dynamics of Average Interest Rates on Credits in National Currency by Sector of the Economy.....	157
4.14	Dynamics of Average Interest Rates on Credits in Hard Currency by Sector of the Economy.....	158

4.15	Dynamics of Average Interest Rates on Credits in National Currency by Type of Activity of Economic Entities.....	159
4.16	Dynamics of Average Interest Rates on Credits in Hard Currency by Type of Activity of Economic Entities.....	160
4.17	Dynamics of Government Securities Market Indicators.....	161
4.18	Government Securities in Circulation.....	165
4.19	Major Indicators of the Secondary Market of “Until Maturity” Government Securities.....	166
4.20	Dynamics of Indicators for the Short-term Bonds Market of the National Bank of the Republic of Belarus.....	167
4.21	Dynamics of Issue Volume and Value of Shares Issued into Circulation by Legal Entities of the Republic of Belarus.....	168
4.22	Dynamics of Issue Volume and Value of Corporative Bonds in Circulation ..	169
4.23	Dynamics of Volume of the Belarusian Legal Entities Market for Shares and Bonds.....	170
5.	Selected Indicators of the Republic of Belarus Banks’ Performance.....	172
5.1	Information on Banks and Non-bank Financial Institutions of the Republic of Belarus.....	172
5.2	Operating Belarusian Banks Grouped by Size of Registered Authorized Capital.....	174
5.3	Information on Belarusian Banks’ Liabilities	175
5.4	Dynamics of Belarusian Banks’ Liabilities.....	177
5.5	Structure of Belarusian Banks’ Liabilities	179
5.6	Information on Belarusian Banks’ Assets	181
5.7	Dynamics of Belarusian Banks’ Assets	183
5.8	Structure of Belarusian Banks’ Assets	185
5.9	Structure of Investment Portfolio of Banks of the Republic of Belarus.....	187
5.10	Financial Indicators of the Republic of Belarus Banks’ Performance.....	188
5.11	Structure of Belarusian Banks’ Incomes and Expenditures.....	189
5.12	Information on Provision of Services, Interim Consumption and Gross Value Added within the Banking System, January-March, 2008.....	190
6.	Selected Indicators Characterizing the Republic of Belarus Payment System.....	191
6.1	Payments Made in the Interbank Settlement System.....	191
6.2	Selected Indicators of Interbank Settlement System Performance.....	192
6.3	Participants of Interbank Settlement System.....	193
6.4	Selected Indicators Characterizing Development of Settlement System Involving Bank Plastic Cards.....	194
6.5	Selected Indicators Characterizing Cash Circulation in the Republic of Belarus.....	195
6.6	Indicators of Velocity of Money in the Economy of the Republic of Belarus.	197

7.	International Comparisons.....	198
7.1	Main Macroeconomic and Monetary Indicators for Selected Countries for 2006.....	198
8.	Methodological Notes to Bulletin of Banking Statistics Tables.....	199

Tentative Schedule of Publication of Data Disseminated by the National Bank of the Republic of Belarus in Accordance with the Requirements of the International Monetary Fund Special Data Dissemination Standard (IMF SDDS)

	Publication dates, April 2008 – July 2008 (in brackets – period for which data are shown)			
	April	May	June	July
Financial sector				
1. Major aggregates of banking sector analytical accounts — cash in circulation M ₀ , broad money, domestic credit (broken down by sectors) and net foreign assets as at the end of period ¹	14.04.2008 (as at 01.04.2008)	14.05.2008 (as at 01.05.2008)	13.06.2008 (as at 01.06.2008)	14.07.2008 (as at 01.07.2008)
2. Major aggregates of monetary authorities analytical accounts — reserve money, net credit to general government, claims on commercial public enterprises, claims on private sector enterprises, claims on banks and net foreign assets as at the end of period ¹	14.04.2008 (as at 01.04.2008)	14.05.2008 (as at 01.05.2008)	13.06.2008 (as at 01.06.2008)	14.07.2008 (as at 01.07.2008)
3. National Bank interest rates				
3.1. Refinancing rate	On the day following establishment by the Board of the National Bank of the Republic of Belarus			
3.2. National Bank deposit attraction interest rates (stated)	daily	daily	daily	daily
3.3. Overnight (one-day settlement) credit interest rates (stated)	daily	daily	daily	daily
3.4. Lombard credit interest rate (stated)	daily	daily	daily	daily
4. One-day intra-bank credits and deposits interest rates (actual)	daily	daily	daily	daily
5. Government short-term bonds market interest rates	daily	daily	daily	daily
6. Exchange rates	daily	daily	daily	daily
Foreign sector				
7. Balance of payments— export and import of goods (f.o.b.), export and import of services, income from investment, income, compensation of employees, current transfers, capital transfers, direct investment, portfolio investment, other investment, reserve assets, net errors and omissions in reporting quarter, year			13.06.2008 (Q1, 2008)	
8. International reserves and foreign currency liquidity (reporting form)	15.04.2008 (as at	15.05.2008 (as at	13.06.2008 (as at	15.07.2008 (as at

¹Preliminary data publication date.

	Publication dates, April 2008 – July 2008 (in brackets – period for which data are shown)			
	April	May	June	July
	01.04.2008)	01.05.2008)	01.06.2008)	01.07.2008)
9. International reserves – monetary gold, foreign currency, special drawing rights (SDRs), reserve position in the IMF as at the end of period	07.04.2008 (as at 01.04.2008)	07.05.2008 (as at 01.05.2008)	06.06.2008 (as at 01.06.2008)	07.07.2008 (as at 01.07.2008)
10. External trade in reporting month (using balance of payments methodology)	10.04.2008 (02.2008)	08.05.2008 (03.2008)	10.06.2008 (04.2008)	10.07.2008 (05.2008)
11. International investment position of the Republic of Belarus – direct investment, portfolio investment, other investment, reserve assets – by sector of the economy for the year as a whole			13.06.2008 (as at 01.04.2008)	
12. External Debt – by sectors of the economy as at the end of period			13.06.2008 (as at 01.04.2008)	

The National Bank of the Republic of Belarus also disseminates the above data on its official web-site – <http://www.nbrb.by/> (Special Data Dissemination Standard section).

Contact Information of Data Disseminated by the National Bank of the Republic of Belarus in Accordance with the Requirements of the International Monetary Fund Special Data Dissemination Standard (IMF SDDS)

Data	Information
1. Major aggregates of banking sector analytical accounts	N.Nosevich: Telephone 217 84 67, N.Nosevich@nbrb.by
2. Major aggregates of monetary authorities analytical accounts	N.Nosevich: Telephone 217 84 67, N.Nosevich@nbrb.by
3. National Bank interest rates	
3.1. Refinancing rate	S.Kalechic: Telephone 219 22 46, S.Kalechic@nbrb.by
3.2. National Bank deposit attraction interest rates (stated)	D.Golukhov: Telephone 219 24 64, D.Golukhov@nbrb.by
3.3. Overnight (one-day settlement) credit interest rates (stated)	D.Golukhov: Telephone 219 24 64, D.Golukhov@nbrb.by
3.4. Lombard credit interest rate (stated)	D.Golukhov: Telephone 219 24 64, D.Golukhov@nbrb.by
4. One-day intra-bank credits and deposits interest rates (actual)	N.Nosevich: Telephone 217 84 67, N.Nosevich@nbrb.by
5. Government short-term bonds market interest rates	G.Barzdov: Telephone 219 24 94, G.Barzdov@nbrb.by
6. Exchange rates	D.Ostanin: Telephone 219 22 77, D.Ostanin@nbrb.by
7. Balance of payments	A.Garbuz: Telephone 219 24 35, A.Garbuz@nbrb.by
8. International reserves	A.Chizhevskij: Telephone 219 24 21, A.Chizhevskij@nbrb.by
9. External trade in reporting month (using balance of payments methodology)	A.Garbuz: Telephone 219 24 35, A.Garbuz@nbrb.by
10. International investment position of the Republic of Belarus	A.Chizhevskij: Telephone 219 24 21, A.Chizhevskij@nbrb.by
11. External Debt – by sectors of the economy as at the end of period	A.Chizhevskij: Telephone 219 24 21, A.Chizhevskij@nbrb.by

**Indicators of Activity National Bank
and Other Banks of the Republic of Belarus, 2008**

Indicators	forecast on 2008 year	in fact January - March 2008
1. Changes of the official average exchange rate against US dollar, in percent		
Rate as at 01.04.2008 to rate as at 01.01.2008	plus 2.5 -	-0.23
January-March 2008 to January-December 2007 ¹	minus 2.5	0.09
January-March 2008 to January-March 2007 ¹		0.31
March 2008 to December 2007		-0.35
2. Refinancing Rate, in percent	7 - 9	10.0
3. The international reserves of the Republic of Belarus with the National Methodology, USD m ²	3 580 - 5 500	5 515.3
4. Growth of the international reserves of the Republic of Belarus ² , USD m ²	no less than 280	522.6
5. Growth of the rubel monetary base, in percent	29 - 33	-0.4
6. Growth of the regulatory capital banks in percent	17 - 21	5.0
7. Profitability of regulatory capital in percent	no less than 8	11.27
8. Growth of claims on the economy from banks, in percent	36 - 41	9.2
9. Part of the problem banks active in active subject to credit risk ³ , in percent	no more than 4	1.98
10. The share of the problem indebtedness in the indebtedness of clients and banks on credit operations.	no more than 2	0.68
11. Average annual parameter of availability of clients to the automatized system of interbank payment: in percent to its daytime fund of working tim	no less than 99.5	100.0

¹ Use the information of Belarusian rubel official average exchange rate over a period (look table 3.7).

² Data presented in Accordance with the National Methodology.

1. MAJOR MACROECONOMIC INDICATORS OF THE REPUBLIC

Table 1.1

Major Macroeconomic Indicators¹ of the Republic of Belarus

Indicators	Years	January	January-February	January-March	January-April	January-May	January-June	January-July	January-August	January-September	January-October	January-November	January-December
1. Gross domestic product, Br bn (in current prices), progressive total growth rates in comparable prices to the previous year's relevant period, % GDP deflator, %	2007	6 194.3	12 546.7	19 767.3	26 571.9	33 897.8	42 234.3	50 470.5	59 684.7	69 406.5	78 092.9	86 708.5	96 087.2
	2008	7 860.4	16 141.8	25 575.4									
	2007	109.6	108.8	108.2	108.5	108.6	108.4	108.6	108.4	108.4	108.4	108.2	108.2
	2008	108.3	109.9	110.5									
	2007	113.1	113.4	113.2	112.8	112.5	112.0	111.8	111.6	111.7	111.8	111.9	112.1
	2008	117.1	117.0	117.1									
2. Industrial output, Br bn (progressive total) growth rates in comparable prices to the previous year's relevant period, %	2007	6 319.8	12 927.1	19 995.8	26 891.7	34 351.6	41 999.5	49 659.8	57 818.2	65 675.3	74 012.2	82 601.5	91 503.8
	2008	9 516.9	19 053.1	29 735.5									
	2007	108.5	107.4	106.4	106.7	107.7	107.7	107.8	107.7	108.2	108.2	108.3	108.5
	2008	112.1	112.9	113.6									
	2007	147.1	133.7	129.9	124.5	120.9	119.9	119.5	117.7	116.5	115.1	115.0	115.1
	2008	97.1	112.1	120.0									
3. Investment in fixed capital, Br bn (progressive total) growth rates in comparable prices to the previous year's relevant period, %	2007	1 351.2	2 536.5	4 252.0	5 788.4	7 611.5	10 063.6	12 140.2	14 269.4	16 772.1	19 010.8	21 428.4	25 266.8
	2008	1 468.6	3 265.6	5 763.0									
	2007	147.1	133.7	129.9	124.5	120.9	119.9	119.5	117.7	116.5	115.1	115.0	115.1
	2008	97.1	112.1	120.0									
	2007	122.5	121.1	120.7	120.3	118.8	117.9	116.8	116.5	116.0	115.9	115.7	115.3
	2008	116.2	121.0	120.8									
4. Retail turnover, Br bn (progressive total) growth rates in comparable prices to the previous year's relevant period, %	2007	2 584.7	5 051.4	7 979.7	11 016.1	14 037.2	17 274.8	20 521.9	23 958.8	27 431.6	30 935.7	34 292.8	38 327.5
	2008	3 450.4	6 757.4	10 578.0									
	2007	122.5	121.1	120.7	120.3	118.8	117.9	116.8	116.5	116.0	115.9	115.7	115.3
	2008	116.2	121.0	120.8									
	2007	795.3	1 565.4	2 381.1	3 139.8	3 917.6	4 754.9	5 575.3	6 404.4	7 225.2	8 097.4	9 013.4	9 988.2
	2008	938.5	1 878.1	2 856.3									
5. Volume of paid service, Br bn (progressive total) growth rates in comparable prices to the previous year's relevant period, %	2007	795.3	1 565.4	2 381.1	3 139.8	3 917.6	4 754.9	5 575.3	6 404.4	7 225.2	8 097.4	9 013.4	9 988.2
	2008	938.5	1 878.1	2 856.3									
	2007	113.0	111.4	112.0	112.2	111.9	111.3	111.2	111.3	111.0	110.9	111.6	111.5
	2008	111.8	112.3	111.6									
	2007	1 392.3	2 892.5	4 744.5	6 572.5	8 651.4	10 670.9	12 837.6	15 049.1	17 142.9	19 391.9	21 816.8	24 339.3
	2008	2 442.6	5 108.5	8 017.2									
import of goods	2007	1 752.7	3 551.8	5 600.6	7 729.9	10 135.5	12 501.7	14 922.2	17 478.2	19 840.5	22 575.5	25 441.1	28 674.4
	2008	2 622.4	5 511.4	8 767.3									
balance	2007	-360.4	-659.3	-856.1	-1 157.4	-1 484.1	-1 830.8	-2 084.6	-2 429.1	-2 697.6	-3 183.6	-3 624.3	-4 335.1
	2008	-179.8	-402.9	-750.1									

Table 1.1 cont'd

Indicators	Years	January	January-February	January-March	January-April	January-May	January-June	January-July	January-August	January-September	January-October	January-November	January-December	
7. Index of commodities exports volume, % to the previous year's relevant period	2007	90.8	92.9	96.4	99.8	103.3	103.5	104.1	103.7	103.5	103.9	105.1	105.6	
	2008	128.3	128.0	121.5										
8. Index of commodities imports volume, % to the previous year's relevant period	2007	109.6	108.1	105.2	104.7	104.8	105.4	106.1	106.3	105.1	105.9	107.1	107.1	
	2008	122.7	124.2	123.1										
9. Index of average USD prices for commodities exports, % to the previous year's relevant period	2007	110.5	110.2	110.3	110.5	110.9	111.0	111.5	111.6	112.3	113.4	114.9	116.8	
	2008	136.7	138.0	139.1										
10. Index of average USD prices for commodities imports, % to the previous year's relevant period	2007	118.3	115.1	114.8	116.0	116.1	116.1	116.7	116.9	116.9	117.7	118.9	119.8	
	2008	121.9	125.0	127.1										
11. Consumer price index, % to the previous year's relevant period	2007	107.1	107.5	107.7	107.5	107.4	107.4	107.4	107.5	107.6	107.9	108.1	108.4	
	2008	112.9	112.8	113.0										
	to the previous month	2007	101.8	100.8	100.4	99.8	100.4	100.4	100.5	100.3	100.9	101.5	102.2	102.4
	2008	102.5	100.7	100.8										
	to previous December	2007	101.8	102.6	103.0	102.8	103.2	103.6	104.1	104.4	105.4	107.0	109.4	112.1
	2008	102.5	103.2	104.1										
12. The core consumer price index to the previous month	2007	100.5	100.4	100.5	100.4	100.5	100.6	100.6	100.5	101.0	101.5	101.5	101.8	
	2008	100.8	100.8	100.9										
	to previous December	2007	100.5	100.9	101.4	101.8	102.3	102.9	103.6	104.1	105.1	106.7	108.3	110.2
	2008	100.8	101.6	102.5										
13. Producer price index, % to the previous year's relevant period	2007	122.4	122.5	118.9	117.4	116.7	116.2	116.0	116.0	116.1	116.1	116.2	116.3	
	2008	104.6	104.6	107.4										
	to the previous month	2007	112.6	100.8	92.7	101.6	101.3	100.4	101.8	101.4	101.1	100.4	100.9	101.6
	2008	100.8	100.8	100.6										
	to previous December	2007	112.6	113.5	105.2	106.9	108.3	108.7	110.7	112.2	113.4	113.8	114.9	116.8
	2008	100.8	101.7	102.3										
14. Index of nominal effective exchange rate of Br to foreign currencies ² to the previous year's relevant period	2007	1.060	1.063	1.065	1.067	1.063	1.060	1.061	1.059	1.060	1.063	1.067	1.068	
	2008	1.094	1.090	1.098										
15. Index of real effective exchange rate of Br to foreign currencies ² (calculated according to the consumer price index) to the previous year's relevant period	2007	0.947	0.949	0.950	0.947	0.949	0.950	0.949	0.951	0.951	0.948	0.945	0.945	
	2008	0.935	0.935	0.929										

Table 1.1 cont'd

Indicators	Years	January	January-February	January-March	January-April	January-May	January-June	January-July	January-August	January-September	January-October	January-November	January-December	
16. Consolidated budget (progressive total), Br bn ³	revenue	2007	3 482.9	6 830.5	10 415.9	14 094.2	17 895.8	21 897.9	25 888.2	30 100.2	34 254.4	38 577.1	43 200.2	48 049.0
		2008	4 632.0	9 185.5	13 977.1									
	% of GDP	2007	56.2	54.4	52.7	53.0	52.8	51.8	51.3	50.4	49.4	49.4	49.8	50.0
		2008	58.9	56.9	54.7									
	expenditures	2007	2 321.8	5 262.8	8 546.9	12 403.3	16 051.0	20 089.2	24 156.7	27 744.8	31 526.1	35 895.5	40 401.6	47 626.9
		2008	2 747.2	7 175.6	11 783.2									
	% of GDP	2007	37.5	41.9	43.2	46.7	47.4	47.6	47.9	46.5	45.4	46.0	46.6	49.6
		2008	34.9	44.5	46.1									
17. Deficit (-), profit (+) of the consolidated budget (progressive total), Br bn	2007	1 161.1	1 567.7	1 869.0	1 690.9	1 844.8	1 808.7	1 731.5	2 355.4	2 728.3	2 681.6	2 798.6	422.1	
	2008	1 884.8	2 009.9	2 193.9										
	% of GDP	2007	18.7	12.5	9.5	6.4	5.4	4.3	3.4	3.9	3.9	3.4	3.2	0.4
		2008	24.0	12.5	8.6									
18. Total number of officially registered unemployed, ,000 (as at the end of period) % of economically active population	2007	53.5	53.0	51.7	50.2	47.7	46.3	46.7	48.6	46.5	45.5	45.2	44.1	
	2008	49.6	50.8	48.8										
	% of economically active population	2007	1.2	1.2	1.2	1.1	1.1	1.0	1.0	1.1	1.0	1.0	1.0	1.0
		2008	1.1	1.1	1.1									
19. Nominal average monthly wages per worker , Br ,000 (per last month of the period) ³ % of the previous month to the previous year's relevant period	2007	617.2	614.3	659.4	661.9	686.9	710.2	732.0	737.3	713.4	738.0	736.4	795.4	
	2008	756.3	761.6	807.8										
	% of the previous month	2007	92.4	99.5	107.3	100.4	103.8	103.4	103.1	100.7	96.7	103.5	99.8	108.0
		2008	95.1	100.7	106.1									
	to the previous year's relevant period	2007	119.0	117.0	118.1	118.0	118.6	117.6	119.6	118.3	117.8	119.4	120.5	119.0
		2008	121.6	123.2	122.3									
20. Households' money income, Br bn (progressive total)	2007	4 148.2	8 328.4	12 929.9	17 730.1	21 972.9	27 243.6	32 031.6	37 016.5	42 255.5	47 249.0	52 576.6	58 986.8	
	2008	5 257.0	10 609.2	16 171.3										
21. Households' money expenditures and savings, Br bn (progressive total)	2007	4 283.1	8 435.7	13 020.3	17 708.2	21 992.8	27 137.6	31 906.7	36 891.6	42 090.1	47 140.7	52 440.8	58 734.3	
	2008	5 272.2	10 555.9	16 093.0										

¹ Source: Report of the Ministry of Statistics and Analysis of the Republic of Belarus "Socio-Economic Situation of the Republic of Belarus".

² Calculated by the National Bank of the Republic of Belarus. At calculation of indexes of effective exchange rates of the Belarusian rubel are used the share of the countries - major trade partners in the overall volume of foreign trade turnover for 2007.

³ Calculated under the comparable list of the enterprises, establishments and organizations according to reports for 2007.

Table 1.2

Balance of Financial Flows of the Republic of Belarus, 2007

Br bn

Creditor sectors (+)/ borrower sectors (-)	Total	The rest of the world	Domestic economy					
			Total	Monetary authorities	General government	Banks	Non-financial institutions	Households
Creditor sectors (-)/ borrower sectors (+)								
1. Net lending (+)	0.0	5 752.8	-5 752.8	3 022.7	1 821.3	1 230.2	-12 536.4	709.5
1.1. The rest of the world	-5 678.2	74.7	-5 752.8	5 105.3	-3 027.9	-763.2	-7 067.0	0.0
1.2. Domestic economy	5 678.2	5 678.2	0.0	-2 082.6	4 849.2	1 993.4	-5 469.4	709.5
1.2.1. Monetary authorities	-3 097.3	-5 180.0	2 082.6	0.0	2 225.4	-213.5	-253.4	324.1
1.2.2. General government	-1 821.3	3 027.9	-4 849.2	-2 225.4	0.0	-2 082.2	-541.5	0.0
1.2.3. Banks	-1 230.2	763.2	-1 993.4	213.5	2 082.2	0.0	-4 484.3	195.2
1.2.4. Nonfinancial institutions	12 536.4	7 067.0	5 469.4	253.4	541.5	4 484.3	0.0	190.2
1.2.5. Households	-709.5	0.0	-709.5	-324.1	0.0	-195.2	-190.2	0.0

15

Table 1.3

Detailed Balance of Financial Flows of the Republic of Belarus, 2007

("+ increase, "-" decrease)

Br bn

Creditor sectors (for assets)/ borrower sectors (for liabilities) Borrower sectors (for assets)/ creditor sectors (for liabilities), type of assets	Financial assets (creditor sectors)							Financial liabilities (borrower sectors)						
	The rest of the world	Monetary authorities	General govern- ment	Banks	Non-fin- ancial institu- tions	House- holds	Total assets	The rest of the world	Monetary authorities	General govern- ment	Banks	Non-fin- ancial institu- tions	House- holds	Total liabilities
Total	16 023.1	7 032.8	5 258.3	7 836.7	2 538.8	2 473.5	41 163.1	10 270.2	4 010.2	3 437.1	6 606.6	15 075.1	1 764.0	41 163.1
Residents	15 948.4	672.9	5 242.7	6 109.1	446.3	2 473.5	30 892.9	10 270.2	2 755.6	393.5	4 115.7	5 915.7	1 764.0	25 214.8
Non-financial corporations	9 159.4	253.5	873.5	4 598.5	0.0	190.2	15 075.1	2 092.4	0.1	332.0	114.2	0.0	0.0	2 538.8
Financial corporations	3 745.4	159.1	4 369.2	- 54.5	114.3	2 283.3	10 616.7	8 162.1	- 54.5	61.5	159.1	4 852.0	1 764.0	14 944.2
Central government	3 043.6	253.7	0.0	- 204.5	332.0	0.0	3 424.8	15.7	2 478.8	0.0	1 921.0	873.5	0.0	5 289.0
State and local government	0.0	0.0	0.0	12.3	0.0	0.0	12.3	0.0	0.3	0.0	- 31.0	0.0	0.0	- 30.7
Other residents	0.0	6.7	0.0	1 757.3	0.0	0.0	1 764.0	0.0	330.8	0.0	1 952.4	190.2	0.0	2 473.5
Non-Residents	74.7	6 359.9	15.7	1 727.6	2 092.4	0.0	10 270.2	0.0	1 254.6	3 043.6	2 490.8	9 159.4	0.0	15 948.4
1. Monetary gold and SDRs	74.7	- 74.7	0.0	0.0	0.0	0.0	0.0							
Monetary gold	74.7	- 74.7	0.0	0.0	0.0	0.0	0.0							
SDRs	0.0	0.0	0.0	0.0	0.0	0.0	0.0							
2. Currency and deposits	370.8	6 286.1	3 864.8	1 078.2	248.6	2 265.0	14 113.5	7 542.4	2 957.0	0.0	3 614.1	0.0	0.0	14 113.5
2.1. Currency	0.0	7.8	0.0	269.9	0.0	330.7	608.5	242.2	366.3	0.0	0.0	0.0	0.0	608.5
2.1.1. National currency	0.0	0.0	0.0	35.6	0.0	330.7	366.3	0.0	366.3	0.0	0.0	0.0	0.0	366.3
Residents	0.0	0.0	0.0	35.6	0.0	330.7	366.3	0.0	366.3	0.0	0.0	0.0	0.0	366.3
Non-Residents	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2.1.2. Foreign	0.0	7.8	0.0	234.4	0.0	0.0	242.2	242.2	0.0	0.0	0.0	0.0	0.0	242.2
Residents	0.0	0.0	0.0	0.0	0.0	0.0	0.0	242.2	0.0	0.0	0.0	0.0	0.0	242.2
Non-Residents	0.0	7.8	0.0	234.4	0.0	0.0	242.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2.2. Transferable deposits	290.8	4 702.5	2 918.3	1 059.5	- 241.0	225.2	8 955.3	5 722.1	2 944.3	0.0	288.9	0.0	0.0	8 955.3
2.2.1. In national currency	0.0	0.0	853.1	37.4	- 430.2	227.3	687.5	0.0	618.3	0.0	69.3	0.0	0.0	687.5
Residents	0.0	0.0	853.1	37.4	- 430.2	227.3	687.5	0.0	618.3	0.0	69.3	0.0	0.0	687.5
Non-Residents	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2.2.2. Foreign currency	290.8	4 702.5	2 065.2	1 022.1	189.2	- 2.1	8 267.8	5 722.1	2 326.0	0.0	219.6	0.0	0.0	8 267.8
Residents	290.8	32.0	2 065.2	- 19.8	179.5	- 2.1	2 545.6	5 722.1	2 015.7	0.0	239.2	0.0	0.0	7 977.0
Non-Residents	0.0	4 670.6	0.0	1 041.9	9.7	0.0	5 722.1	0.0	310.3	0.0	- 19.5	0.0	0.0	290.8

Table 1.3 cont'd

Br bn

Creditor sectors (for assets)/ borrower sectors (for liabilities)	Financial assets (creditor sectors)							Financial liabilities (borrower sectors)						
	The rest of the world	Monetary authorities	General govern- ment	Banks	Non-fin- ancial institu- tions	House- holds	Total assets	The rest of the world	Monetary authorities	General govern- ment	Banks	Non-fin- ancial institu- tions	House- holds	Total liabilities
2.3. Other deposits	80.0	1 575.7	946.5	- 251.2	489.6	1 709.0	4 549.7	1 578.0	- 353.6	0.0	3 325.2	0.0	0.0	4 549.7
2.3.1. In national currency	0.0	25.2	1 146.5	- 70.4	223.0	823.9	2 148.3	25.2	- 170.4	0.0	2 293.5	0.0	0.0	2 148.3
Residents	0.0	0.0	1 146.5	- 70.4	223.0	823.9	2 123.1	25.2	- 170.4	0.0	2 293.5	0.0	0.0	2 148.3
Non-Residents	0.0	25.2	0.0	0.0	0.0	0.0	25.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2.3.2. Foreign currency	80.0	1 550.5	- 200.0	- 180.8	266.6	885.1	2 401.4	1 552.8	- 183.2	0.0	1 031.7	0.0	0.0	2 401.4
Residents	80.0	0.0	- 200.0	- 183.2	266.6	885.1	848.5	1 552.8	- 183.2	0.0	951.6	0.0	0.0	2 321.3
Non-Residents	0.0	1 550.5	0.0	2.4	0.0	0.0	1 552.8	0.0	0.0	0.0	80.0	0.0	0.0	80.0
3. Securities other than shares	- 4.5	253.8	0.0	- 157.3	635.2	0.0	727.2	69.5	83.7	387.7	187.2	- 1.0	0.0	727.2
3.1. Short-term	- 2.8	253.8	0.0	- 157.3	635.2	0.0	728.9	69.5	83.7	388.8	187.2	- 0.4	0.0	728.9
3.1.1. Non-financial corporations	- 0.2	0.0	0.0	- 0.2	0.0	0.0	- 0.4	6.9	0.0	441.1	187.2	0.0	0.0	635.2
3.1.2. Financial corporations	0.0	0.0	0.0	83.7	187.2	0.0	270.9	62.7	83.7	- 49.7	0.0	- 0.2	0.0	96.5
3.1.3. Central government	- 2.6	253.8	0.0	- 303.5	441.1	0.0	388.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.1.4. State and local government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.1.5. Other resident sectors	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.1.6. The rest of the world	0.0	0.0	0.0	62.7	6.9	0.0	69.5	0.0	0.0	- 2.6	0.0	- 0.2	0.0	- 2.8
3.2. Long-term	- 1.7	0.0	0.0	0.0	0.0	0.0	- 1.7	0.0	0.0	- 1.1	0.0	- 0.6	0.0	- 1.7
3.2.1. Non-financial corporations	- 0.6	0.0	0.0	0.0	0.0	0.0	- 0.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.2.2. Financial corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.2.3. Central government	- 1.1	0.0	0.0	0.0	0.0	0.0	- 1.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.2.4. State and local government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.2.5. Other resident sectors	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.2.6. The rest of the world	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	- 1.1	0.0	- 0.6	0.0	- 1.7
4. Loans	8 318.4	0.3	612.5	6 528.2	224.3	0.0	15 683.7	376.8	905.8	3 147.9	2 217.3	7 270.8	#####	15 683.7
4.1. Short-term	2 952.8	0.3	612.5	6 525.0	226.8	0.0	10 317.4	376.2	390.7	- 104.7	1 434.4	6 455.7	#####	10 317.4
4.1.1. Non-financial corporations	1 287.0	0.5	649.7	4 518.5	0.0	0.0	6 455.7	226.8	0.0	0.0	0.0	0.0	0.0	226.8
4.1.2. Financial corporations	1 871.2	- 8.9	- 37.2	0.0	0.0	0.0	1 825.1	149.4	0.0	100.7	- 8.9	4 519.0	#####	6 525.3
4.1.3. Central government	- 205.4	0.0	0.0	88.2	0.0	0.0	- 117.1	0.0	- 38.5	0.0	1.3	649.7	0.0	612.5

17

Table 1.3 cont'd

Br bn

Creditor sectors (for assets)/ borrower sectors (for liabilities) Borrower sectors (for assets)/ creditor sectors (for liabilities), type of assets	Financial assets (creditor sectors)							Financial liabilities (borrower sectors)						
	The rest of the world	Monetary authorities	General govern- ment	Banks	Non-fin- ancial institu- tions	House- holds	Total assets	The rest of the world	Monetary authorities	General govern- ment	Banks	Non-fin- ancial institu- tions	House- holds	Total liabilities
4.1.4. State and local government	0.0	0.0	0.0	12.5	0.0	0.0	12.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.1.5. Other resident sectors	0.0	8.7	0.0	1 756.4	0.0	0.0	1 765.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.1.6. The rest of the world	0.0	0.0	0.0	149.4	226.8	0.0	376.2	0.0	429.2	- 205.4	1 441.9	1 287.0	0.0	2 952.8
4.2. Long-term	5 365.6	0.0	0.0	3.2	- 2.6	0.0	5 366.2	0.6	515.1	3 252.6	782.9	815.1	0.0	5 366.2
4.2.1. Non-financial corporations	815.1	0.0	0.0	0.0	0.0	0.0	815.1	- 2.6	0.0	0.0	0.0	0.0	0.0	- 2.6
4.2.2. Financial corporations	1 297.9	0.0	0.0	0.0	0.0	0.0	1 297.9	3.2	0.0	0.0	0.0	0.0	0.0	3.2
4.2.3. Central government	3 252.6	0.0	0.0	0.0	0.0	0.0	3 252.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.4. State and local government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.5. Other resident sectors	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.6. The rest of the world	0.0	0.0	0.0	3.2	- 2.6	0.0	0.6	0.0	515.1	3 252.6	782.9	815.1	0.0	5 365.6
5. Shares and other equity	3 642.2	527.1	528.3	58.4	25.9	0.0	4 781.8	15.0	0.0	0.0	786.4	3 980.3	0.0	4 781.8
5.1. Resident enterprises	3 642.2	527.1	528.3	57.3	11.9	0.0	4 766.7	15.0	0.0	0.0	602.9	521.7	0.0	1 139.6
5.1.1. Quoted	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.1.2. Not quoted	3 642.2	527.1	528.3	57.3	11.9	0.0	4 766.7	15.0	0.0	0.0	602.9	521.7	0.0	1 139.6
5.2. Non-resident enterprises	0.0	0.0	0.0	1.1	13.9	0.0	15.0	0.0	0.0	0.0	183.6	3 458.6	0.0	3 642.2
5.2.1. Quoted	0.0	0.0	0.0	1.1	13.9	0.0	15.0	0.0	0.0	0.0	183.6	3 458.6	0.0	3 642.2
5.2.2. Not quoted	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
6. Insurance technical reserves	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
6.1. Net equity of households on life insurance reserves and on pension funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
6.2. Prepayments of premiums and reserves against outstanding claims	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
7. Financial derivatives	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
7.1. Residents	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
7.2. Non-Residents	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Table 1.3 cont'd

Br bn

Creditor sectors (for assets)/ borrower sectors (for liabilities) Borrower sectors (for assets)/ creditor sectors (for liabilities), type of assets	Financial assets (creditor sectors)							Financial liabilities (borrower sectors)						
	The rest of the world	Monetary authorities	General govern- ment	Banks	Non-fin- ancial institu- tions	House- holds	Total assets	The rest of the world	Monetary authorities	General govern- ment	Banks	Non-fin- ancial institu- tions	House- holds	Total liabilities
8. Other accounts receivable and payable	3 621.5	40.3	252.8	329.1	1 404.9	208.5	5 857.0	2 266.5	63.6	- 98.6	- 198.4	3 825.0	- 1.1	5 857.0
8.1. Trade credit and advances	3 531.6	- 211.6	0.0	29.8	1 680.3	0.3	5 030.4	1 731.7	0.1	- 66.4	22.5	3 342.1	0.4	5 030.4
8.1.1. Non-financial corporations	3 531.6	- 211.4	0.0	21.9	0.0	0.0	3 342.1	1 731.7	0.1	- 73.7	22.3	0.0	0.0	1 680.3
8.1.2. Financial corporations	0.0	0.0	0.0	0.0	22.3	0.3	22.6	0.0	0.0	7.3	0.0	- 189.5	0.4	- 181.7
8.1.3. Central government	0.0	- 0.1	0.0	7.1	- 73.7	0.0	- 66.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0
8.1.4. State and local government	0.0	0.0	0.0	0.4	0.0	0.0	0.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0
8.1.5. Other resident sectors	0.0	0.0	0.0	0.5	0.0	0.0	0.4	0.0	0.0	0.0	0.3	0.0	0.0	0.3
8.1.6. The rest of the world	0.0	0.0	0.0	0.0	1 731.7	0.0	1 731.7	0.0	0.0	0.0	0.0	3 531.6	0.0	3 531.6
8.2. Other	89.9	251.8	252.8	299.3	- 275.4	208.2	826.6	534.8	63.6	- 32.2	- 221.0	483.0	- 1.5	826.6
8.2.1. Resident sectors	89.9	71.3	237.1	66.7	- 381.4	208.2	291.8	534.8	63.6	- 32.2	- 242.9	415.0	- 1.5	736.7
8.2.2. The rest of the world	0.0	180.5	15.7	232.6	106.0	0.0	534.8	0.0	0.0	0.0	21.9	68.0	0.0	89.9

19

Balance of Payments of the Republic of Belarus, 2007
(analytic presentation)

USD m

Items	2006	2007	Percentage change over preceding period
I. Current account	-1 431.2	-2 944.2	205.7
1. Goods and services, balance	-1 514.9	-2 738.7	180.8
exports	22 235.8	27 628.8	124.3
imports	-23 750.7	-30 367.5	127.9
1.1. Goods, balance	-2 269.0	-3 984.4	175.6
export (f.o.b.)	19 834.7	24 380.4	122.9
import (f.o.b.)	-22 103.7	-28 364.8	128.3
1.2. Services, balance	754.1	1 245.7	165.2
exports	2 401.1	3 248.4	135.3
inimports	-1 647.0	-2 002.7	121.6
2. Income, balance	-120.8	-393.9	326.1
credit (into domestic economy)	246.6	287.3	116.5
debit (abroad)	-367.4	-681.2	185.4
3. Current transfers, balance	204.5	188.4	92.1
credit (into domestic economy)	319.2	351.1	110.0
debit (abroad)	-114.7	-162.7	141.8
II. Capital and financial account	1 780.5	5 464.5	306.9
1. Capital account	74.3	87.7	118.0
credit (into domestic economy)	165.0	197.1	119.5
debit (abroad)	-90.7	-109.4	120.6
2. Financial account	1 706.2	5 376.8	315.1
2.1. Direct investment	351.0	1 768.9	504.0
assets (abroad)	-3.0	-3.3	110.0
liabilities (into domestic economy)	354.0	1 772.2	500.6
2.2. Portfolio investment	-26.4	-35.3	133.7
assets (abroad)	-1.7	-37.7	2 217.6
liabilities (into domestic economy)	-24.7	2.4	x
2.3. Financial derivatives	-12.9	0	x
assets (abroad)	0.1	0	x

Table 1.4 cont'd

Items	USD m		
	2006	2007	Percentage change over preceding period
liabilities (into domestic economy)	-13.0	0	x
2.4. Other investment	1 394.5	3 643.2	261.3
assets (abroad)	-136.8	-1 931.7	1 412.1
liabilities (into domestic economy)	1 531.3	5 574.9	364.1
2.4.1. Commercial (trade) credits	186.9	838.7	448.7
assets	-381.8	-806.9	211.3
liabilities	568.7	1 645.6	289.4
2.4.2. Loans	1 127.7	3 540.6	314.0
assets	-43.5	-174.0	400.0
liabilities	1 171.2	3 714.6	317.2
2.4.3. Currency and deposits	32.2	-612.9	x
assets	258.9	-785.7	x
liabilities	-226.7	172.8	x
2.4.4. Other	47.7	-123.2	x
assets	29.6	-165.1	x
liabilities	18.1	41.9	231.5
III. Net errors and omissions	-350.7	257.8	x
IV. Total	-1.4	2 778.1	x
V. Financing	1.4	-2 778.1	x

Table 1.5

Goods Exports/Imports Trade Structure of the Republic of Belarus, 2007

Indicators	2006		2007		% change on the corresponding period of previous year
	USD m	share, %	USD m	share, %	
Goods, exports (f.o.b.), total¹	19 834.7		24 380.4		122.9
Adjustments	101.0		41.1		
Goods, exports, the data of MSA²	19 733.7	100.0	24 339.3	100.0	123.3
of which:					
mineral products	7 661.2	38.8	8 706.8	35.8	113.6
transport	2 054.1	10.4	2 883.6	11.8	140.4
machinery and equipment	1 717.0	8.7	2 318.7	9.5	135.0
chemical industry and related branches products	1 589.9	8.1	2 107.7	8.7	132.6
non-precious metals	1 496.9	7.6	1 952.9	8.0	130.5
agricultural products and foodstuffs	1 483.5	7.5	1 832.0	7.5	123.5
textiles	996.7	5.1	1 123.9	4.6	112.8
plastics	905.1	4.6	1 075.9	4.4	118.9
other goods	1 829.3	9.3	2 337.8	9.6	127.8
Goods, imports (f.o.b.), total¹	22 103.7		28 364.8		128.3
Adjustments	- 247.5		- 309.6		
Goods, imports, the data of MSA²	22 351.2	100.0	28 674.4	100.0	128.3
of which:					
mineral products	7 444.4	33.3	10 259.3	35.8	137.8
machinery and equipment	3 592.5	16.1	4 662.5	16.3	129.8
non-precious metals	2 621.0	11.7	3 428.2	12.0	130.8
agricultural products and foodstuffs	2 088.1	9.3	2 265.5	7.9	108.5
transport	1 452.0	6.5	1 962.3	6.8	135.1
chemical industry and related branches products	1 581.1	7.1	1 811.9	6.3	114.6
plastics	1 124.0	5.0	1 420.9	5.0	126.4
textiles	539.4	2.4	617.7	2.2	114.5
other goods	1 908.7	8.5	2 246.1	7.8	117.7

Table 1.5 cont'd

Indicators	2006		2007		% change on the corresponding period of previous year
	USD m	share, %	USD m	share, %	
Goods, balance, total¹	-2 269.0	x	-3 984.4	x	175.6
Goods, balance, the data of MSA²	-2 617.5	x	-4 335.1	x	165.6
of which:					
machinery and equipment	-1 875.5	x	-2 343.8	x	125.0
mineral products	216.8	x	-1 552.5	x	x
non-precious metals	-1 124.1	x	-1 475.3	x	131.2
agricultural products and foodstuffs	- 604.6	x	- 433.5	x	71.7
plastics	- 218.9	x	- 345.0	x	157.6
transport	602.1	x	921.3	x	153.0
textiles	457.3	x	506.2	x	110.7
chemical industry and related branches products	8.8	x	295.8	x	3 361.4
other goods	- 79.4	x	91.7	x	x

¹ According to the data of the Balance of Payments of the Republic of Belarus.

² MSA - The Ministry of Statistics and Analysis of the Republic of Belarus.

Table 1.6

Services Exports/Imports Structure of the Republic of Belarus, 2007

Indicators	2006		2007		% change on the corresponding period of previous year
	USD m	share, %	USD m	share, %	
Services, exports	2 401.1	100.0	3 248.4	100.0	135.3
of which:					
transportation	1 710.6	71.2	2 344.8	72.2	137.1
travel	277.5	11.6	305.5	9.4	110.1
communications services	105.5	4.4	124.2	3.8	117.7
computer and information services	49.4	2.1	95.5	2.9	193.3
construction services	47.7	2.0	77.0	2.4	161.4
government services	16.2	0.7	19.0	0.6	117.3
personal, cultural and recreational services	13.6	0.6	18.4	0.6	135.3
financial services	5.3	0.2	7.7	0.2	145.3
royalties and license fees	5.9	0.2	6.9	0.2	116.9
insurance services	4.3	0.2	5.5	0.2	127.9
other services	165.1	6.9	243.9	7.5	147.7
Services, imports	1 647.0	100.0	2 002.7	100.0	121.6
of which:					
transportation	690.5	41.9	921.7	46.0	133.5
travel	584.4	35.5	613.5	30.6	105.0
royalties and license fees	60.2	3.7	81.9	4.1	136.0
communications services	73.7	4.5	76.5	3.8	103.8
construction services	40.6	2.5	52.0	2.6	128.1
financial services	27.2	1.7	46.5	2.3	171.0
personal, cultural and recreational services	19.0	1.2	27.4	1.4	144.2
computer and information services	16.2	1.0	17.1	0.9	105.6
insurance services	3.2	0.2	3.8	0.2	118.8
government services	0.6	0.0	1.2	0.1	200.0
other services	131.4	8.0	161.1	8.0	122.6

Table 1.6 cont'd

Indicators	2006		2007		% change on the corresponding period of previous year
	USD m	share, %	USD m	share, %	
Services, balance	754.1	x	1 245.7	x	165.2
of which:					
transportation	1 020.1	x	1 423.1	x	139.5
computer and information services	33.2	x	78.4	x	236.1
communications services	31.8	x	47.7	x	150.0
construction services	7.1	x	25.0	x	352.1
government services	15.6	x	17.8	x	114.1
insurance services	1.1	x	1.7	x	154.5
travel	- 306.9	x	- 308.0	x	100.4
royalties and license fees	- 54.3	x	- 75.0	x	138.1
financial services	- 21.9	x	- 38.8	x	177.2
personal, cultural and recreational services	- 5.4	x	- 9.0	x	166.7
other servises	33.7	x	82.8	x	245.7

Table 1.7

**International Investment Position of the Republic of Belarus,
as of January 1, 2008**

USD m

Items	01.01 2007	Changes in Position Reflecting				01.01 2008
		Total	of which:			
			Transactions	Price&Exchange Rate Changes	Other Adjust- ment	
A. Assets	3 554.4	4 988.3	4 750.8	237.5	0.0	8 542.7
of which:						
1. Direct investment abroad	18.5	8.9	3.3	5.6	0.0	27.4
1.1. Equity capital and reinvested earnings	16.6	7.9	1.7	6.2	0.0	24.5
1.2. Other capital	1.9	1.0	1.6	- 0.6	0.0	2.9
2. Portfolio investment	23.0	38.6	37.7	0.9	0.0	61.6
of which:						
2.1. Equity securities	5.9	6.0	5.3	0.7	0.0	11.9
2.1.1. Monetary authorities	0.0	0.0	0.0	0.0	0.0	0.0
2.1.2. General government	0.0	0.0	0.0	0.0	0.0	0.0
2.1.3. Banks	1.3	0.8	0.5	0.3	0.0	2.1
2.1.4. Other sectors	4.6	5.2	4.8	0.4	0.0	9.8
2.2. Debt securities	17.1	32.6	32.4	0.2	0.0	49.7
2.2.1. Monetary authorities	0.0	0.0	0.0	0.0	0.0	0.0
2.2.2. General government	0.0	0.0	0.0	0.0	0.0	0.0
2.2.3. Banks	13.1	29.4	29.2	0.2	0.0	42.5
2.2.4. Other sectors	4.0	3.2	3.2	0.0	0.0	7.2
3. Derivatives	0.0	0.0	0.0	0.0	0.0	0.0
3.1. Monetary authorities	0.0	0.0	0.0	0.0	0.0	0.0
3.2. General government	0.0	0.0	0.0	0.0	0.0	0.0
3.3. Banks	0.0	0.0	0.0	0.0	0.0	0.0
3.4. Other sectors	0.0	0.0	0.0	0.0	0.0	0.0
4. Other investment	2 130.0	2 141.6	1 931.7	98.2	111.7	4 271.6
of which:						
4.1. Trade credits	1 370.3	807.0	806.9	0.1	0.0	2 177.3
4.1.1. General government	0.0	0.0	0.0	0.0	0.0	0.0
4.1.1.1. Long-term	0.0	0.0	0.0	0.0	0.0	0.0
4.1.1.2. Short-term	0.0	0.0	0.0	0.0	0.0	0.0
4.1.2. Other sectors	1 370.3	807.0	806.9	0.1	0.0	2 177.3
4.1.2.1. Long-term	0.0	0.0	0.0	0.0	0.0	0.0
4.1.2.2. Short-term	1 370.3	807.0	806.9	0.1	0.0	2 177.3

26

Table 1.7 cont'd

USD m

Items	01.01 2007	Changes in Position Reflecting				01.01 2008
		Total	of which:			
			Transactions	Price&Exchange Rate Changes	Other Adjust- ment	
4.2. Loans	90.0	170.5	174.0	- 3.5	0.0	260.5
4.2.1. Monetary authorities	30.0	0.0	0.0	0.0	0.0	30.0
4.2.1.1. Long-term	30.0	0.0	0.0	0.0	0.0	30.0
4.2.1.2. Short-term	0.0	0.0	0.0	0.0	0.0	0.0
4.2.2. General government	0.0	0.0	0.0	0.0	0.0	0.0
4.2.2.1. Long-term	0.0	0.0	0.0	0.0	0.0	0.0
4.2.2.2. Short-term	0.0	0.0	0.0	0.0	0.0	0.0
4.2.3. Banks	32.6	72.5	71.1	1.4	0.0	105.1
4.2.3.1. Long-term	3.0	1.6	1.5	0.1	0.0	4.6
4.2.3.2. Short-term	29.6	70.9	69.6	1.3	0.0	100.5
4.2.4. Other sectors	27.4	98.0	102.9	- 4.9	0.0	125.4
4.2.4.1. Long-term	4.6	- 1.5	- 1.2	- 0.3	0.0	3.1
4.2.4.2. Short-term	22.8	99.5	104.1	- 4.6	0.0	122.3
4.3. Currency and deposits	504.6	997.8	785.7	100.4	111.7	1 502.4
4.3.1. Monetary authorities	132.8	389.3	185.4	92.2	111.7	522.1
4.3.2. General government	0.0	0.0	0.0	0.0	0.0	0.0
4.3.3. Banks	352.8	602.1	595.8	6.3	0.0	954.9
4.3.4. Other sectors	19.0	6.4	4.5	1.9	0.0	25.4
4.4. Other assets	165.1	166.3	165.1	1.2	0.0	331.4
4.4.1. Monetary authorities	0.1	0.2	0.0	0.2	0.0	0.3
4.4.1.1. Long-term	0.0	0.0	0.0	0.0	0.0	0.0
4.4.1.2. Short-term	0.1	0.2	0.0	0.2	0.0	0.3
4.4.2. General government	0.0	7.3	7.3	0.0	0.0	7.3
4.4.2.1. Long-term	0.0	5.8	5.8	0.0	0.0	5.8
4.4.2.2. Short-term	0.0	1.5	1.5	0.0	0.0	1.5

Table 1.7 cont'd

USD m

Items	01.01 2007	Changes in Position Reflecting				01.01 2008
		Total	of which:			
			Transactions	Price&Exchange Rate Changes	Other Adjust- ment	
4.4.3. Banks	30.5	109.4	108.4	1.0	0.0	139.9
4.4.3.1. Long-term	0.0	0.0	0.0	0.0	0.0	0.0
4.4.3.2. Short-term	30.5	109.4	108.4	1.0	0.0	139.9
4.4.4. Other sectors	134.5	49.4	49.4	0.0	0.0	183.9
4.4.4.1. Long-term	0.0	0.0	0.0	0.0	0.0	0.0
4.4.4.2. Short-term	134.5	49.4	49.4	0.0	0.0	183.9
5. Reserve assets	1 382.9	2 799.2	2 778.1	132.8	- 111.7	4 182.1
of which:						
5.1. Monetary gold	314.4	- 84.4	- 34.8	62.1	- 111.7	230.0
5.2. Special drawing rights	0.0	0.0	0.0	0.0	0.0	0.0
5.3. Reserve position in the Fund	0.0	0.0	0.0	0.0	0.0	0.0
5.4. Foreign exchange	1 067.2	2 798.9	2 728.8	70.1	0.0	3 866.1
5.4.1. Currency and deposits	1 067.2	2 798.9	2 728.8	70.1	0.0	3 866.1
5.4.2. Securities	0.0	0.0	0.0	0.0	0.0	0.0
5.4.2.1. Equities	0.0	0.0	0.0	0.0	0.0	0.0
5.4.2.2. Bonds and notes	0.0	0.0	0.0	0.0	0.0	0.0
5.4.2.3. Money-market instruments	0.0	0.0	0.0	0.0	0.0	0.0
5.5. Other claims	1.3	84.7	84.1	0.6	0.0	86.0
B. Liabilities	9 200.6	7 539.9	7 349.5	190.4	0.0	16 740.5
of which:						
1. Direct investment in reporting economy	2 734.3	1 814.0	1 772.2	41.8	0.0	4 548.3
of which:						
1.1. Equity capital and reinvested earnings	2 396.3	1 602.0	1 610.7	- 8.7	0.0	3 998.3
1.2. Other capital	338.0	212.0	161.5	50.5	0.0	550.0

Table 1.7 cont'd
USD m

Items	01.01 2007	Changes in Position Reflecting				01.01 2008
		Total	of which:			
			Transactions	Price&Exchange Rate Changes	Other Adjust- ment	
2. Portfolio investment	27.2	2.6	2.4	0.2	0.0	29.8
of which:						
2.1. Equity securities	18.6	4.4	4.5	- 0.1	0.0	23.0
2.1.1. Banks	9.6	3.6	3.6	0.0	0.0	13.2
2.1.2. Other sectors	9.0	0.8	0.9	- 0.1	0.0	9.8
2.2. Debt securities	8.6	- 1.8	- 2.1	0.3	0.0	6.8
2.2.1. Monetary authorities	0.1	0.0	0.0	0.0	0.0	0.1
2.2.2. General government	2.3	- 1.7	- 1.7	0.0	0.0	0.6
2.2.3. Banks	6.1	0.0	0.0	0.0	0.0	6.1
2.2.4. Other sectors	0.1	- 0.1	- 0.4	0.3	0.0	0.0
3. Derivatives	0.0	0.0	0.0	0.0	0.0	0.0
3.1.1. Monetary authorities	0.0	0.0	0.0	0.0	0.0	0.0
3.1.2. General government	0.0	0.0	0.0	0.0	0.0	0.0
3.1.3. Banks	0.0	0.0	0.0	0.0	0.0	0.0
3.1.4. Other sectors	0.0	0.0	0.0	0.0	0.0	0.0
4. Other investment	6 439.1	5 723.3	5 574.9	148.4	0.0	12 162.4
of which:						
4.1. Trade credits	2 533.7	1 645.6	1 645.6	0.0	0.0	4 179.3
4.1.1. General government	0.0	0.0	0.0	0.0	0.0	0.0
4.1.1.1. Long-term	0.0	0.0	0.0	0.0	0.0	0.0
4.1.1.2. Short-term	0.0	0.0	0.0	0.0	0.0	0.0
4.1.2. Other sectors	2 533.7	1 645.6	1 645.6	0.0	0.0	4 179.3
4.1.2.1. Long-term	0.0	0.0	0.0	0.0	0.0	0.0
4.1.2.2. Short-term	2 533.7	1 645.6	1 645.6	0.0	0.0	4 179.3
4.2. Loans	3 278.4	3 855.2	3 714.6	140.6	0.0	7 133.6
4.2.1. Monetary authorities	0.0	440.0	440.0	0.0	0.0	440.0
4.2.1.1. Use of Fund credit & loans from the Fund	0.0	0.0	0.0	0.0	0.0	0.0
4.2.1.2. Other long-term	0.0	240.0	240.0	0.0	0.0	240.0
4.2.1.3. Short-term	0.0	200.0	200.0	0.0	0.0	200.0

Table 1.7 cont'd

USD m

Items	01.01 2007	Changes in Position Reflecting			01.01 2008	
		Total	of which:			
			Transactions	Price&Exchange Rate Changes		Other Adjust- ment
4.2.2. General government	586.7	1 449.0	1 419.9	29.1	0.0	2 035.7
4.2.2.1. Long-term	501.1	1 534.6	1 515.6	19.0	0.0	2 035.7
4.2.2.2. Short-term	85.6	- 85.6	- 95.7	10.1	0.0	0.0
4.2.3. Banks	1 324.8	1 043.5	1 036.7	6.8	0.0	2 368.3
4.2.3.1. Long-term	721.6	364.8	364.8	0.0	0.0	1 086.4
4.2.3.2. Short-term	603.2	678.7	671.9	6.8	0.0	1 281.9
4.2.4. Other sectors	1 366.9	922.7	818.0	104.7	0.0	2 289.6
4.2.4.1. Long-term	843.2	468.6	379.8	88.8	0.0	1 311.8
4.2.4.2. Short-term	523.7	454.1	438.2	15.9	0.0	977.8
4.3. Currency and deposits	110.6	178.8	172.8	6.0	0.0	289.4
4.3.1. Monetary authorities	0.6	150.2	144.6	5.6	0.0	150.8
4.3.2. Banks	110.0	28.6	28.2	0.4	0.0	138.6
4.4. Other liabilities	516.4	43.7	41.9	1.8	0.0	560.1
4.4.1. Monetary authorities	0.0	0.0	0.0	0.0	0.0	0.0
4.4.1.1. Long-term	0.0	0.0	0.0	0.0	0.0	0.0
4.4.1.2. Short-term	0.0	0.0	0.0	0.0	0.0	0.0
4.4.2. General government	0.0	0.0	0.0	0.0	0.0	0.0
4.4.2.1. Long-term	0.0	0.0	0.0	0.0	0.0	0.0
4.4.2.2. Short-term	0.0	0.0	0.0	0.0	0.0	0.0
4.4.3. Banks	45.8	12.0	10.2	1.8	0.0	57.8
4.4.3.1. Long-term	0.0	0.0	0.0	0.0	0.0	0.0
4.4.3.2. Short-term	45.8	12.0	10.2	1.8	0.0	57.8
4.4.4. Other sectors	470.6	31.7	31.7	0.0	0.0	502.3
4.4.4.1. Long-term	0.0	0.0	0.0	0.0	0.0	0.0
4.4.4.2. Short-term	470.6	31.7	31.7	0.0	0.0	502.3
C. International Investment Position, net	-5 646.2	-2 551.6	-2 598.7	47.1	0.0	-8 197.8

**Gross External Debt Position: by Sectors and Financial Instruments,
as of January 1, 2008**

USD m

Indicators	01.01.06	01.01.07	01.04.07	01.07.07	01.10.07	01.01.08
Gross External Debt	5 127.9	6 785.7	7 940.0	9 200.8	9 555.4	12 719.2
General Government	606.8	589.0	576.2	556.7	543.7	2 036.3
Short-term	57.7	87.9	87.2	88.1	92.8	0.6
Money market instruments	25.7	2.3	0.6	0.7	0.7	0.6
Loans	32.0	85.6	86.6	87.4	92.1	0.0
Trade credits	0.0	0.0	0.0	0.0	0.0	0.0
Other debt liabilities	0.0	0.0	0.0	0.0	0.0	0.0
Arrears	0.0	0.0	0.0	0.0	0.0	0.0
Other	0.0	0.0	0.0	0.0	0.0	0.0
Long-term	549.1	501.1	489.0	468.6	450.9	2 035.7
Bonds and notes	0.0	0.0	0.0	0.0	0.0	0.0
Loans	549.1	501.1	489.0	468.6	450.9	2 035.7
Trade credits	0.0	0.0	0.0	0.0	0.0	0.0
Other debt liabilities	0.0	0.0	0.0	0.0	0.0	0.0
Monetary Authorities	0.7	0.7	65.2	147.8	303.4	590.9
Short-term	0.7	0.7	0.7	68.3	72.5	350.9
Money market instruments	0.1	0.1	0.1	0.1	0.1	0.1
Loans	0.0	0.0	0.0	0.0	0.0	200.0
Currency and deposits	0.6	0.6	0.6	68.2	72.4	150.8
Other debt liabilities	0.0	0.0	0.0	0.0	0.0	0.0
Arrears	0.0	0.0	0.0	0.0	0.0	0.0
Other	0.0	0.0	0.0	0.0	0.0	0.0
Long-term	0.0	0.0	64.5	79.5	230.9	240.0
Bonds and notes	0.0	0.0	0.0	0.0	0.0	0.0
Loans	0.0	0.0	64.5	79.5	230.9	240.0
Currency and deposits	0.0	0.0	0.0	0.0	0.0	0.0
Other debt liabilities	0.0	0.0	0.0	0.0	0.0	0.0
Banks	948.3	1 486.7	1 949.9	2 346.9	2 639.0	2 570.8
Short-term	502.7	765.1	1 160.8	1 550.0	1 646.5	1 484.4
Money market instruments	6.2	6.1	6.1	6.1	6.1	6.1
Loans	149.8	603.2	784.3	1 175.7	1 214.5	1 281.9
Currency and deposits	335.6	110.0	122.4	160.8	138.1	138.6
Other debt liabilities	11.1	45.8	248.0	207.4	287.8	57.8
Arrears	0.0	0.0	0.0	0.0	0.0	0.0
Other	11.1	45.8	248.0	207.4	287.8	57.8
Long-term	445.6	721.6	789.1	796.9	992.5	1 086.4
Bonds and notes	0.0	0.0	0.0	0.0	0.0	0.0
Loans	445.6	721.6	789.1	796.9	992.5	1 086.4
Currency and deposits	0.0	0.0	0.0	0.0	0.0	0.0
Other debt liabilities	0.0	0.0	0.0	0.0	0.0	0.0
Other sectors	3 218.8	4 368.0	4 990.9	5 713.5	5 602.5	6 964.8
Short-term	2 735.7	3 524.8	3 918.4	4 542.0	4 353.7	5 653.0
Money market instruments	0.0	0.1	0.1	0.1	0.3	0.0
Loans	283.0	523.7	568.6	502.9	598.1	977.8
Currency and deposits	0.0	0.0	0.0	0.0	0.0	0.0
Trade credits	1 965.7	2 533.7	2 898.5	3 580.7	3 250.6	4 179.3
Other debt liabilities	487.0	467.3	451.2	458.3	504.7	495.9
Arrears	442.5	441.8	425.7	432.8	479.2	470.4
Other	44.5	25.5	25.5	25.5	25.5	25.5
Long-term	483.1	843.2	1 072.5	1 171.5	1 248.8	1 311.8
Bonds and notes	0.0	0.0	0.0	0.0	0.0	0.0
Loans	483.1	843.2	1 072.5	1 171.5	1 248.8	1 311.8
Currency and deposits	0.0	0.0	0.0	0.0	0.0	0.0
Trade credits	0.0	0.0	0.0	0.0	0.0	0.0
Other debt liabilities	0.0	0.0	0.0	0.0	0.0	0.0
Direct Investment: Intercompany Lending	353.3	341.3	357.8	435.9	466.8	556.4
Debt liabilities to affiliated enterprises	0.0	0.0	0.0	0.0	0.0	0.0
Arrears	0.0	0.0	0.0	0.0	0.0	0.0
Other	0.0	0.0	0.0	0.0	0.0	0.0
Debt liabilities to direct investors	353.3	341.3	357.8	435.9	466.8	556.4
Arrears	1.4	3.3	4.4	4.7	5.8	6.4
Other	351.9	338.0	353.4	431.2	461.0	550.0

Table 1.9

Data Template on International Reserves of the Republic of Belarus in Accordance with the National Methodology

USD m

Indicators	Years	01.01	01.02	01.03	01.04	01.05	01.06	01.07	01.08	01.09	01.10	01.11	01.12
Reserves, total	2007	1 687.1	1 658.2	1 644.6	1 906.9	1 965.8	2 124.0	2 847.8	2 991.7	2 634.8	2 983.1	2 989.3	3 343.5
	2008	4 992.7	4 928.2	5 446.6	5 515.3								
1. Precious metals and precious stones in accordance with the IMF' SDDS methodology	2007	616.7	634.1	653.8	652.4	667.9	658.7	653.9	663.7	672.9	738.8	779.7	776.5
	2008	846.9	928.2	1 010.2	968.6								
1.1. Monetary gold in accordance with the IMF' SDDS methodology	2007	314.4	308.1	314.6	281.6	268.4	256.3	287.1	292.6	166.8	185.7	197.2	195.7
	2008	230.0	250.7	375.7	544.9								
1.2. Other gold on the accounts with foreign banks	2007	94.5	110.3	112.6	144.1	165.2	167.9	132.2	136.4	266.4	294.6	313.2	310.8
	2008	318.2	347.1	234.6	41.6								
1.3. Other precious metals	2007	170.2	178.4	189.4	190.2	200.4	201.3	200.1	203.6	208.4	226.8	237.5	238.1
	2008	254.6	286.3	355.7	338.0								
1.4. Precious stones	2007	37.6	37.3	37.2	36.5	33.9	33.2	34.5	31.1	31.3	31.7	31.8	31.9
	2008	44.1	44.1	44.2	44.2								
2. Special drawing rights	2007	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	2008	0.0	0.0	0.0	1.0								
3. Reserve position in the IMF	2007	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	2008	0.0	0.0	0.0	0.0								
4. Foreign currency assets	2007	1 068.9	1 023.5	990.1	1 252.2	1 294.8	1 462.3	2 187.8	2 322.4	1 880.3	2 161.2	2 125.9	2 482.3
	2008	4 059.6	3 917.6	4 349.7	4 460.6								
5. Other assets	2007	1.5	0.6	0.7	2.3	3.1	3.0	6.1	5.6	81.6	83.1	83.7	84.7
	2008	86.2	82.4	86.7	85.1								

32

Table1.10

Data Template on International Reserves of the Republic of Belarus in Accordance with the IMF' SDDS Methodology

Indicators	Years	USD m											
		01.01	01.02	01.03	01.04	01.05	01.06	01.07	01.08	01.09	01.10	01.11	01.12
Reserves, total	2007	1 382.9	1 329.9	1 303.1	1 534.5	1 564.6	1 719.7	2 344.2	2 362.1	1 836.5	2 154.8	2 368.3	2 716.6
	2008	4 182.2	3 787.8	4 352.9	4 746.6								
1. Monetary gold	2007	314.4	308.1	314.6	281.6	268.4	256.3	287.1	292.6	166.8	185.7	197.2	195.7
	2008	230.0	250.7	375.7	544.9								
2. Special drawing rights	2007	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	2008	0.0	0.0	0.0	1.0								
3. Reserve position in the IMF	2007	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	2008	0.0	0.0	0.0	0.0								
4. Foreign currency assets	2007	1 067.2	1 021.3	987.9	1 250.8	1 293.3	1 460.6	2 051.1	2 064.1	1 588.4	1 886.3	2 087.5	2 436.4
	2008	3 866.2	3 455.9	3 893.6	4 116.5								
5. Other assets	2007	1.3	0.5	0.6	2.1	2.9	2.8	6.0	5.4	81.3	82.8	83.6	84.5
	2008	86.0	81.2	83.6	84.2								

Table 1.11

**Data Template on International Reserves and Foreign Currency Liquidity of the Republic of Belarus,
as of April 1, 2008**

USD m

	01.01.08	01.03.08	01.04.08
I. Official reserve assets and other foreign currency assets (approximate market value)	4 850.6	5 210.7	5 322.0
A. Official reserve assets	4 182.2	4 352.9	4 746.6
1. Foreign currency reserves (in convertible foreign currencies)	3 866.2	3 893.6	4 116.5
a. Securities	0.0	0.0	0.0
b. total currency and deposits	3 866.2	3 893.6	4 116.5
(i) other national central bank, BIS and IMF	35.0	37.3	29.9
(ii) bank headquartered in the reporting country	0.0	0.0	0.0
of which: located abroad	0.0	0.0	0.0
(iii) bank headquartered outside the reporting country	3 831.2	3 856.4	4 086.6
of which: located in the reporting country	0.0	0.0	0.0
2. IMF reserve position	0.0	0.0	0.0
3. SDRs	0.0	0.0	1.0
4. gold (including gold deposits)	230.0	375.7	544.9
- volume in millions of fine troy ounces	0.3	0.4	0.6
5. other reserve assets (specify)	86.0	83.6	84.2
- financial derivatives	0.0	0.0	0.0
- loans to nonbank nonresidents	0.0	0.0	0.0
- externally managed assets	70.0	72.3	72.3
- other	16.0	11.3	11.9
B. Other foreign currency assets not included in official reserve assets (specify) **	668.4	857.7	575.4
- securities	0.0	0.0	0.0
- deposits	244.7	494.3	437.2
- loans	98.7	98.7	69.0
- financial derivatives	0.0	0.0	0.0
- gold	318.2	255.0	61.2
- other	6.8	9.7	8.0

34

II. Predetermined short-term net drains on foreign currency assets (nominal value)				
	Total	Maturity breakdown (residual maturity)		
		up to 1 month	more than 1 and up to 3 months	more than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits	- 629.9	- 101.9	- 127.9	- 400.1
Outflows (-)	- 669.1	- 115.4	- 131.3	- 422.4
Principal	- 510.8	- 111.9	- 90.8	- 308.1
Interest	- 158.3	- 3.5	- 40.5	- 114.3
Inflows (+)	39.2	13.5	3.4	22.3
Principal	16.5	10.4	1.1	5.0
Interest	22.7	3.1	2.3	17.3
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	- 373.4	- 50.0	- 118.1	- 205.3
a. Short positions (-)	- 373.4	- 50.0	- 118.1	- 205.3
b. Long positions (+)	0.0	0.0	0.0	0.0
3. Other (specify)	0.0	0.0	0.0	0.0

Table 1.11 cont'd

III. Contingent short-term net drains on foreign currency assets (nominal value)				
	Total	Maturity breakdown (residual maturity, where applicable)		
		up to 1 month	more than 1 and up to 3 months	more than 3 months and up to 1 year
1. Contingent liabilities in foreign currency	- 126.8	- 22.2	- 19.9	- 84.7
1.1. Collateral guarantees on debt falling due within 1 year	- 112.1	- 7.5	- 19.9	- 84.7
1.2. Other contingent liabilities	- 14.7	- 14.7	0.0	0.0
2. Foreign currency securities issued with embedded options (puttable bonds)	0.0	0.0	0.0	0.0
3. Undrawn, unconditional credit lines provided by:	0.0	0.0	0.0	0.0
3.1. Other national monetary authorities, BIS, IMF, and other international organizations	0.0	0.0	0.0	0.0
3.2. With banks and other financial institutions headquartered in the reporting country (+)	0.0	0.0	0.0	0.0
3.3. With banks and other financial institutions headquartered outside the reporting country (+)	0.0	0.0	0.0	0.0
4. Aggregate short and long positions of options in foreign currencies vis-à-vis the domestic currency	0.0	0.0	0.0	0.0
4.1. Short positions	0.0	0.0	0.0	0.0
Bought puts	0.0	0.0	0.0	0.0
Written calls	0.0	0.0	0.0	0.0
4.2. Long positions	0.0	0.0	0.0	0.0
Bought calls	0.0	0.0	0.0	0.0
Written puts	0.0	0.0	0.0	0.0

Table 1.11 cont'd

IV. Memo items	
1. To be reported with standard periodicity and timeliness:	
1.1. Short-term domestic currency debt indexed to the exchange rate	0.0
1.2. Financial instruments denominated in foreign currency and settled by other means (e.g., in domestic currency)	0.0
1.3. Pledged assets	0.0
1.4. Securities lent and on repo	0.0
1.5. Financial derivative assets (net, marked to market)	- 8.0
'- forwards	- 8.0
1.6. Derivatives (forward, futures, or options contracts) that have a residual maturity greater than one year, which are subject to margin calls.	0.0
2. To be disclosed less frequently (data is presented at the end of the quarter):	
2.1. Currency composition of reserves (by groups of currencies)	
Foreign currency reserves, total**	4 746.6
- currencies in SDR basket**	4 734.3
- currencies not in SDR basket	12.3

37

* Liquid assets (foreign currency and monetary gold) that don't meet a long-term credit rating "A" on the rating scales of the Fitch Ratings or Standard and Poor's international rating agencies ("A2" on the Moody's Investor Service rating scale).

** Including monetary gold, SDRs and IMF reserve position.

Table 1.12

Export / Import of Goods and Services, 2007

USD m

Indicators	2006		2007		% change on the corresponding period of previous year
	USD m	share, %	USD m	share, %	
1. Foreign trade turnover, total	41 938.4	100.0	52 745.2	100.0	125.8
of which:					
involving monetary settlements	40 031.7	95.5	50 753.7	96.2	126.8
without monetary settlements	1 906.7	4.5	1 991.5	3.8	104.4
barter trade in goods	27.5	0.1	23.4	0.0	85.1
goods for processing	1 550.7	3.7	1 713.3	3.2	110.5
other goods*	328.5	0.8	254.8	0.5	77.6
2. Exports of goods , total	19 834.7	100.0	24 380.4	100.0	122.9
of which:					
involving monetary settlements	18 903.8	95.3	23 327.4	95.7	123.4
without monetary settlements	930.9	4.7	1 053.0	4.3	113.1
barter trade in goods	16.9	0.1	12.1	0.0	71.6
goods for processing	870.9	4.4	984.1	4.0	113.0
other goods*	43.1	0.2	56.8	0.2	131.8

Table 1.12 cont'd

USD m

Показатели	2006		2007		% change on the corresponding period of previous year
	USD m	share, %	USD m	share, %	
3. Imports of goods, total	22 103.7	100.0	28 364.8	100.0	128.3
of which:					
involving monetary settlements	21 127.9	95.6	27 426.3	96.7	129.8
without monetary settlements	975.8	4.4	938.5	3.3	96.2
barter trade in goods	10.6	0.0	11.3	0.0	106.6
goods for processing	679.8	3.1	729.2	2.6	107.3
other goods*	285.4	1.3	198.0	0.7	69.4
4. Balance of goods, total	-2 269.0	x	-3 984.4	x	175.6
of which:					
involving monetary settlements	-2 224.1	x	-4 098.9	x	184.3
without monetary settlements	-44.9	x	114.5	x	x
barter trade in goods	6.3	x	0.8	x	12.7
goods for processing	191.1	x	254.9	x	133.4
other goods*	-242.3	x	-141.2	x	58.3

39

*This item includes: property of migrants, deliveries of the goods for the given services and others.

Table 1.13

Information on Foreign Exchange Receipts from Exports of Goods and Services and Other Receipts

USD m

Indicators	Years	January	February	March	April	May	June	July	August	September	October	November	December	
1. Foreign exchange receipts, total	2007	1 567.6	1 755.2	2 164.8	1 914.5	2 537.0	2 090.1	2 506.1	2 410.4	2 109.1	2 684.4	2 781.6	3 002.7	
	2008	2 531.2	2 596.3	2 976.2										
	of which:													
	from export of goods	2007	1 370.2	1 504.5	1 923.4	1 662.9	2 237.9	1 811.6	2 209.6	2 105.7	1 830.3	2 383.2	2 467.9	2 651.4
		2008	2 254.0	2 332.1	2 685.2									
	from export of services	2007	169.3	224.1	213.8	224.3	262.5	243.6	267.4	275.7	253.5	272.9	286.1	323.2
		2008	251.6	237.4	262.5									
	from domestic foreign exchange trade	2007	27.4	25.8	26.4	26.6	35.2	33.1	27.7	27.5	24.0	27.3	26.3	26.9
		2008	24.6	25.3	25.9									
	other receipts	2007	0.6	0.7	1.2	0.7	1.4	1.7	1.4	1.5	1.3	0.9	1.4	1.3
	2008	1.0	1.5	2.6										
1.1. Foreign exchange receipts from exports of goods, services and other receipts from Russian Federation	2007	554.0	674.7	753.2	681.8	822.6	787.0	839.4	953.1	909.7	949.9	953.9	1 045.6	
	2008	748.0	965.5	1 005.5										
	of which:													
	from export of goods	2007	489.9	563.1	653.1	572.5	691.2	665.2	707.7	813.8	783.9	823.4	810.8	880.1
		2008	635.9	866.9	896.7									
	from export of services	2007	63.9	111.3	99.1	109.1	131.2	120.9	131.2	138.7	125.6	126.2	142.4	164.8
		2008	111.8	98.4	106.8									
	other receipts	2007	0.3	0.3	1.0	0.3	0.3	0.9	0.5	0.6	0.2	0.3	0.6	0.6
		2008	0.3	0.2	2.0									

40

Table 1.14

**Information on Foreign Exchange Receipts from Exports of Goods and Services and Other Receipts
in National and Foreign Currencies**

USD m

Indicators	Years	January	February	March	April	May	June	July	August	September	October	November	December
1. Foreign exchange receipts, total	2007	1 567.6	1 755.2	2 164.8	1 914.5	2 537.0	2 090.1	2 506.1	2 410.4	2 109.1	2 684.4	2 781.6	3 002.7
	2008	2 531.2	2 596.3	2 976.2									
of which:													
US dollar	2007	834.7	941.1	1 201.9	1 060.5	1 513.0	1 103.6	1 464.7	1 235.0	997.1	1 500.6	1 581.0	1 634.7
	2008	1 000.1	799.7	1 013.7									
Euro	2007	211.4	177.8	245.1	223.6	256.1	235.3	244.7	254.7	247.5	269.4	287.6	369.9
	2008	803.5	859.3	960.3									
Russian ruble	2007	492.7	609.9	687.0	613.2	746.6	728.1	772.4	884.9	840.3	876.8	875.6	953.2
	2008	696.2	894.8	953.2									
Belarusian rubel	2007	8.6	9.7	9.5	9.3	9.6	9.1	9.7	9.5	10.8	15.1	12.8	15.1
	2008	9.6	11.1	13.5									
other currencies	2007	20.3	16.8	21.3	7.8	11.8	14.1	14.7	26.3	13.5	22.5	24.7	29.8
	2008	21.8	31.4	35.6									
1.1. Foreign exchange receipts from exports of goods, services and other receipts from Russian Federation	2007	554.0	674.7	753.2	681.8	822.6	787.0	839.4	953.1	909.7	949.9	953.9	1 045.6
	2008	748.0	965.5	1 005.5									
of which:													
US dollar	2007	50.5	53.8	51.1	53.8	63.6	51.8	55.9	54.7	51.9	56.2	65.7	72.9
	2008	38.4	47.8	40.6									
Euro	2007	15.6	16.5	21.4	21.7	22.7	21.7	24.0	24.7	26.4	27.5	34.4	35.2
	2008	33.7	44.1	51.2									
Russian ruble	2007	482.8	597.9	675.8	600.6	729.8	707.3	754.1	867.0	824.8	858.8	846.9	929.4
	2008	664.7	855.6	895.6									
Belarusian rubel	2007	3.8	5.1	4.8	5.1	5.2	4.7	4.1	4.6	4.8	5.4	6.0	6.2
	2008	3.9	5.1	6.7									
other currencies	2007	1.2	1.4	0.0	0.7	1.4	1.5	1.2	2.0	1.8	1.9	0.8	1.7
	2008	7.3	12.9	11.3									

2. MAJOR MONETARY INDICATORS OF THE REPUBLIC OF BELARUS

Table 2.1

Republic of Belarus Accounts with the International Monetary Fund

SDR m

Indicators	Years	January	February	March	April	May	June	July	August	September	October	November	December
1. Quota	2007	386.40	386.40	386.40	386.40	386.40	386.40	386.40	386.40	386.40	386.40	386.40	386.40
	2008	386.40	386.40	386.40									
2. SDRs	2007	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03
	2008	0.03	0.03	0.62									
3. Reserve position in the Fund	2007	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02
	2008	0.02	0.02	0.02									
4. Total Fund credit and loans outstanding	2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	2008	0.00	0.00	0.00									

Table 2.2

Monetary Survey of the National Bank of the Republic of Belarus

Br bn

Indicators		01.01.2008	01.03.2008	01.04.2008	Gain since the beginning of:			
					2008		March, 2008	
					in appropriate units of measurement	%	in appropriate units of measurement	%
Official rate (Br/USD)	Br per 1 USD	2 150	2 147	2 145	-5	-0.2	-2	-0.1
Net foreign assets		9 023.2	10 102.0	10 461.3	1 438.1	15.9	359.4	3.6
	USD m	4 196.9	4 705.1	4 877.1	680.2	16.2	172.0	3.7
foreign assets		4 801.7	5 184.0	5 313.4	511.7	10.7	129.4	2.5
foreign liabilities		604.8	478.9	436.3	-168.5	-27.9	-42.6	-8.9
	including:							
1. Net foreign assets in convertible currency		8 357.5	9 633.7	10 092.7	1 735.2	20.8	459.0	4.8
	USD m	3 887.2	4 487.0	4 705.2	818.0	21.0	218.2	4.9
foreign assets		4 491.7	4 965.6	5 141.3	649.6	14.5	175.7	3.5
foreign liabilities		604.5	478.6	436.1	-168.4	-27.9	-42.5	-8.9
2. Net foreign assets in non-convertible currency		665.7	468.3	368.7	-297.1	-44.6	-99.6	-21.3
	USD m	309.6	218.1	171.9	-137.7	-44.5	-46.2	-21.2
foreign assets		310.0	218.4	172.1	-137.9	-44.5	-46.3	-21.2
foreign liabilities		0.3	0.3	0.2	-0.1	-33.3	-0.1	-33.3
Net domestic assets		-2 127.0	-3 957.5	-3 608.3	-1 481.3	-69.6	349.2	8.8
in rubels		5 533.3	4 616.5	5 374.3	-159.0	-2.9	757.8	16.4
in foreign currency		-7 660.2	-8 574.0	-8 982.6	-1 322.4	-17.3	-408.6	-4.8
	USD m	-3 562.9	-3 993.6	-4 187.7	-624.8	-17.5	-194.1	-4.9
	including:							
1. Net domestic credit		-1 288.3	-2 926.6	-2 548.9	-1 260.6	-97.8	377.7	12.9
in rubels		4 030.5	179.9	843.9	-3 186.6	-79.1	664.0	369.1
in foreign currency		-5 318.8	-3 106.6	-3 392.8	1 926.0	36.2	-286.2	-9.2
	USD m	-2 473.9	-1 447.0	-1 581.7	892.2	36.1	-134.7	-9.3

43

Table 2.2 cont'd

Br bn

Indicators	01.01.2008	01.03.2008	01.04.2008	Gain since the beginning of:			
				2008		March, 2008	
				in appropriate units of measurement	%	in appropriate units of measurement	%
1.1. Net credit to general government	-4 188.8	-5 768.7	-5 486.6	-1 297.8	-31.0	282.1	4.9
in rubels	1 378.8	-2 432.3	-1 900.9	-3 279.7	-237.9	531.4	21.8
in foreign currency	-5 567.7	-3 336.4	-3 585.7	1 982.0	35.6	-249.3	-7.5
USD m	-2 589.6	-1 554.0	-1 671.6	918.0	35.4	-117.6	-7.6
of which:							
claims on general government	1 652.3	1 647.9	1 649.7	-2.7	-0.2	1.7	0.1
in rubels	1 652.5	1 648.1	1 651.9	-0.6	0.0	3.8	0.2
in foreign currency	-0.2	-0.2	-2.2	-2.1	-1 000.0	-2.1	-1 000.0
USD m	-0.1	-0.1	-1.0	-0.9	-900.0	-0.9	-900.0
general government deposits	5 841.1	7 416.6	7 136.2	1 295.1	22.2	-280.4	-3.8
in rubels	273.6	4 080.4	3 552.8	3 279.2	1 198.5	-527.6	-12.9
in foreign currency	5 567.5	3 336.2	3 583.4	-1 984.1	-35.6	247.2	7.4
USD m	2 589.5	1 553.9	1 670.6	-918.9	-35.5	116.7	7.5
1.1.1. Net credit to central government	-4 188.8	-5 768.7	-5 486.6	-1 297.8	-31.0	282.1	4.9
in rubels	1 378.9	-2 432.3	-1 900.9	-3 279.7	-237.8	531.4	21.8
in foreign currency	-5 567.7	-3 336.4	-3 585.7	1 982.0	35.6	-249.3	-7.5
USD m	-2 589.6	-1 554.0	-1 671.6	918.0	35.4	-117.6	-7.6
of which:							
claims on central government	1 652.3	1 647.9	1 649.7	-2.7	-0.2	1.7	0.1
in rubels	1 652.5	1 648.1	1 651.9	-0.6	0.0	3.8	0.2
in foreign currency	-0.2	-0.2	-2.2	-2.1	-1 000.0	-2.1	-1 000.0
USD m	-0.1	-0.1	-1.0	-0.9	-900.0	-0.9	-900.0
central government deposits	5 841.1	7 416.6	7 136.2	1 295.1	22.2	-280.4	-3.8
in rubels	273.6	4 080.4	3 552.8	3 279.2	1 198.5	-527.6	-12.9
including:							
resources of State Treasury	130.2	3 943.0	3 446.6	3 316.4	2 547.2	-496.4	-12.6
in foreign currency	5 567.5	3 336.2	3 583.4	-1 984.1	-35.6	247.2	7.4
USD m	2 589.5	1 553.9	1 670.6	-918.9	-35.5	116.7	7.5

44

Table 2.2 cont'd

Br bn

Indicators	01.01.2008	01.03.2008	01.04.2008	Gain since the beginning of:			
				2008		March, 2008	
				in appropriate units of measurement	%	in appropriate units of measurement	%
1.1.2. Net credit to local government	0.0	0.0	0.0	0.0	0.0	0.0	0.0
in rubels	0.0	0.0	0.0	0.0	0.0	0.0	0.0
in foreign currency	0	0	0	0	0	0	0
USD m	0	0	0	0	0	0	0
of which:							
claims on local government	0	0	0	0	0	0	0
in rubels	0	0	0	0	0	0	0
in foreign currency	0	0	0	0	0	0	0
USD m	0	0	0	0	0	0	0
local government deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0
in rubels	0.0	0.0	0.0	0.0	0.0	0.0	0.0
in foreign currency	0	0	0	0	0	0	0
USD m	0	0	0	0	0	0	0
1.2. Claims on the economy (banks and other sectors)	2 900.5	2 842.1	2 937.7	37.2	1.3	95.6	3.4
in rubels	2 651.7	2 612.3	2 744.8	93.1	3.5	132.5	5.1
in foreign currency	248.9	229.8	192.9	-56.0	-22.5	-36.9	-16.1
USD m	115.7	107.0	89.9	-25.8	-22.3	-17.1	-16.0
of which:							
1.2.1. Claims on resident banks	1 803.0	1 718.9	1 723.0	-80.0	-4.4	4.0	0.2
in rubels	1 554.1	1 489.4	1 530.9	-23.2	-1.5	41.5	2.8
in foreign currency	248.8	229.5	192.0	-56.8	-22.8	-37.5	-16.3
USD m	115.7	106.9	89.5	-26.2	-22.6	-17.4	-16.3

45

Table 2.2 cont'd

Br bn

Indicators	01.01.2008	01.03.2008	01.04.2008	Gain since the beginning of:			
				2008		March, 2008	
				in appropriate units of measurement	%	in appropriate units of measurement	%
1.2.2. Claims on other sectors of the economy	1 097.6	1 123.1	1 214.7	117.2	10.7	91.6	8.2
in rubels	1 097.6	1 122.9	1 213.9	116.3	10.6	91.0	8.1
in foreign currency	0	0	1	1	0	1	200
2. Other items (net)	-838.7	-1 030.9	-1 059.4	-220.7	-26.3	-28.5	-2.8
in rubels	1 502.8	4 436.6	4 530.4	3 027.6	201.5	93.8	2.1
in foreign currency	-2 341.4	-5 467.5	-5 589.8	-3 248.4	-138.7	-122.4	-2.2
Monetary base	6 896.3	6 144.5	6 853.0	-43.2	-0.6	708.6	11.5
in rubels	6 875.6	6 142.4	6 849.5	-26.1	-0.4	707.1	11.5
in foreign currency	20.7	2.1	3.6	-17.1	-82.6	1.5	71.4
including:	9.6	1.0	1.7	-7.9	-82.3	0.7	70.0
1. Cash in circulation	3 323.2	3 256.4	3 306.6	-16.6	-0.5	50.1	1.5
2. Required reserves*	1 686.2	1 655.5	1 649.7	-36.5	-2.2	-5.8	-0.4
in rubels	1 686.2	1 655.5	1 649.7	-36.5	-2.2	-5.8	-0.4
in foreign currency	0.0	0.0	0.0	0.0	0.0	0.0	0.0
USD m	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3. Excess reserves	1 885.3	1 230.8	1 895.7	10.3	0.6	664.8	54.0
in rubels	1 864.6	1 228.9	1 892.3	27.6	1.5	663.3	54.0
including:							
National Bank securities in banks	1 160.5	557.6	905.8	-254.7	-21.9	348.2	62.4
banks' deposits in National Bank	19.9	27.2	280.7	260.7	1 310.6	253.5	932.0
other excess reserves (cash holdings of banks)	684.2	644.2	705.8	21.6	3.2	61.7	9.6
in foreign currency	20.7	1.9	3.4	-17.3	-83.6	1.5	78.9
USD m	9.6	0.9	1.6	-8.0	-83.3	0.7	77.8

46

Table 2.2 cont'd

Br bn

Indicators	01.01.2008	01.03.2008	01.04.2008	Gain since the beginning of:			
				2008		March, 2008	
				in appropriate units of measurement	%	in appropriate units of measurement	%
4. Other sectors' deposits	1.6	1.6	1.1	-0.5	-31.3	-0.5	-31.3
in rubels	1.6	1.5	0.9	-0.7	-43.8	-0.6	-40.0
in foreign currency	0.0	0.1	0.2	0.2	0.0	0.1	100.0
5. Deposits in precious metals and precious stones	0	0	0	0	0	0	0
For information:							
Central government securities in National Bank portfolio	1 045.4	1 041.0	1 044.8	-0.6	-0.1	3.8	0.4
National Bank claims	4 552.8	4 490.0	4 587.4	34.5	0.8	97.3	2.2
in rubels	4 304.1	4 260.4	4 396.7	92.6	2.2	136.3	3.2
in foreign currency	248.7	229.6	190.6	-58.1	-23.4	-39.0	-17.0
USD m	115.6	106.9	88.9	-26.7	-23.1	-18.0	-16.8

47

* For April, 16 of 2007 required reserves are calculated including funds on correspondent accounts in the national currency (Resolution of the Board of National Bank of the Republic of Belarus № 225 dated December 28, 2006).

Table 2.3

Monetary Survey of Banks of the Republic of Belarus

Br bn

Indicators	01.01.2008	01.03.2008	01.04.2008	Gain since the beginning of:			
				2008		March, 2008	
				in appropriate units of measurement	%	in appropriate units of measurement	%
Official rate (Br/USD) Br per 1 USD	2 150	2 147	2 145	-5	-0.2	-2	-0.1
Net foreign assets	-2 668.1	-2 578.7	-3 095.2	-427.1	-16.0	-516.5	-20.0
USD m	-1 241.0	-1 201.1	-1 443.1	-202.1	-16.3	-242.0	-20.1
foreign assets	1 240.6	1 825.8	1 756.0	515.4	41.5	-69.8	-3.8
foreign liabilities	2 481.6	3 026.9	3 199.1	717.5	28.9	172.2	5.7
including:							
1. Net foreign assets in convertible currency	-2 978.2	-2 708.1	-3 187.7	-209.5	-7.0	-479.7	-17.7
USD m	-1 385.2	-1 261.3	-1 486.2	-101.0	-7.3	-224.9	-17.8
foreign assets	973.1	1 616.5	1 541.7	568.6	58.4	-74.8	-4.6
foreign liabilities	2 358.3	2 877.8	3 027.9	669.6	28.4	150.1	5.2
2. Net foreign assets in non-convertible currency	310.1	129.4	92.5	-217.6	-70.2	-36.9	-28.5
USD m	144.2	60.2	43.1	-101.1	-70.1	-17.1	-28.4
foreign assets	267.5	209.3	214.3	-53.2	-19.9	5.0	2.4
foreign liabilities	123.3	149.1	171.2	47.9	38.8	22.1	14.8
Net domestic assets	23 128.4	22 729.2	24 770.3	1 642.0	7.1	2 041.1	9.0
in rubels	12 770.2	12 174.7	13 163.5	393.2	3.1	988.8	8.1
in foreign currency	10 358.2	10 554.5	11 606.9	1 248.7	12.1	1 052.3	10.0
USD m	4 817.7	4 915.9	5 410.9	593.2	12.3	495.0	10.1
including:							
1. Net domestic credit	29 892.9	29 436.6	31 932.6	2 039.7	6.8	2 496.0	8.5
in rubels	19 337.7	18 778.9	20 239.8	902.1	4.7	1 460.9	7.8
in foreign currency	10 555.2	10 657.7	11 692.8	1 137.6	10.8	1 035.0	9.7
USD m	4 909.3	4 964.0	5 451.0	541.7	11.0	487.0	9.8

Table 2.3 cont'd

Br bn

Indicators	01.01.2008	01.03.2008	01.04.2008	Gain since the beginning of:			
				2008		March, 2008	
				in appropriate units of measurement	%	in appropriate units of measurement	%
1.1. Net credit to general government	-1 666.0	-2 498.1	-2 956.6	-1 290.6	-77.5	-458.5	-18.4
in rubels	-665.8	-1 392.2	-1 851.9	-1 186.1	-178.1	-459.7	-33.0
in foreign currency	-1 000.2	-1 105.9	-1 104.7	-104.5	-10.4	1.2	0.1
USD m	-465.2	-515.1	-515.1	-49.9	-10.7	0.0	0.0
of which:							
claims on general government	3 312.5	3 161.3	3 259.7	-52.8	-1.6	98.4	3.1
in rubels	2 968.2	2 827.2	2 912.0	-56.2	-1.9	84.8	3.0
in foreign currency	344.3	334.1	347.7	3.4	1.0	13.6	4.1
USD m	160.1	155.6	162.0	1.9	1.2	6.4	4.1
general government deposits	4 978.5	5 659.4	6 216.3	1 237.8	24.9	556.9	9.8
in rubels	3 634.0	4 219.4	4 763.9	1 129.9	31.1	544.5	12.9
in foreign currency	1 344.5	1 440.0	1 452.4	107.9	8.0	12.4	0.9
USD m	625.3	670.7	677.1	51.8	8.3	6.4	1.0
1.1.1. Net credit to central government	-2 008.1	-2 804.0	-3 267.2	-1 259.1	-62.7	-463.2	-16.5
in rubels	-786.7	-1 496.8	-1 973.1	-1 186.4	-150.8	-476.3	-31.8
in foreign currency	-1 221.4	-1 307.2	-1 294.1	-72.7	-6.0	13.2	1.0
USD m	-568.1	-608.9	-603.4	-35.3	-6.2	5.5	0.9
of which:							
claims on central government	2 638.1	2 561.8	2 640.8	2.7	0.1	79.0	3.1
in rubels	2 529.3	2 443.2	2 497.9	-31.4	-1.2	54.6	2.2
in foreign currency	108.8	118.6	143.0	34.1	31.4	24.4	20.6
USD m	50.6	55.2	66.6	16.0	31.6	11.4	20.7
central government deposits	4 646.2	5 365.8	5 908.0	1 261.8	27.2	542.2	10.1
in rubels	3 316.0	3 940.0	4 471.0	1 155.0	34.8	530.9	13.5
in foreign currency	1 330.2	1 425.8	1 437.1	106.8	8.0	11.2	0.8
USD m	618.7	664.1	670.0	51.3	8.3	5.9	0.9

Table 2.3 cont'd

Br bn

Indicators	01.01.2008	01.03.2008	01.04.2008	Gain since the beginning of:			
				2008		March, 2008	
				in appropriate units of measurement	%	in appropriate units of measurement	%
1.1.2. Net credit to local government	342.1	305.9	310.6	-31.5	-9.2	4.6	1.5
in rubels	120.9	104.6	121.2	0.3	0.2	16.6	15.9
in foreign currency	221.2	201.4	189.4	-31.8	-14.4	-12.0	-6.0
USD m	102.9	93.8	88.3	-14.6	-14.2	-5.5	-5.9
of which:							
claims on local government	674.4	599.5	618.9	-55.5	-8.2	19.4	3.2
in rubels	438.9	383.9	414.1	-24.8	-5.7	30.2	7.9
in foreign currency	235.4	215.5	204.7	-30.7	-13.0	-10.8	-5.0
USD m	109.5	100.4	95.4	-14.1	-12.9	-5.0	-5.0
local government deposits	332.3	293.5	308.3	-24.0	-7.2	14.8	5.0
in rubels	318.0	279.4	292.9	-25.1	-7.9	13.6	4.8
in foreign currency	14.2	14.2	15.3	1.1	7.7	1.2	7.7
USD m	6.6	6.6	7.1	0.5	7.6	0.5	7.6
1.2. Claims on the economy	30 411.1	31 174.0	33 204.8	2 793.7	9.2	2 030.8	6.5
in rubels	18 613.9	19 172.5	20 207.9	1 594.0	8.6	1 035.5	5.4
in foreign currency	11 797.2	12 001.5	12 996.9	1 199.7	10.2	995.3	8.3
USD m	5 487.0	5 589.9	6 059.1	572.1	10.4	469.2	8.4
1.3. Net claims on National Bank	1 147.8	760.7	1 684.4	536.6	46.8	923.7	121.4
in rubels	1 389.6	998.6	1 883.8	494.2	35.6	885.2	88.6
claims on National Bank	2 824.0	2 367.9	3 294.4	470.4	16.7	926.5	39.1
National Bank claims on banks	1 434.5	1 369.3	1 410.6	-23.9	-1.7	41.3	3.0
in foreign currency	-241.8	-238.0	-199.4	42.4	17.5	38.5	16.2
claims on National Bank	17.1	2.6	3.4	-13.7	-80.1	0.7	30.8
National Bank claims on banks	258.8	240.6	202.8	-56.0	-21.6	-37.8	-15.7
USD m	-112.5	-110.8	-93.0	19.5	17.3	17.8	16.1
2. Other items (net)	-6 764.5	-6 706.4	-7 161.2	-396.8	-5.9	-454.9	-6.8
in rubels	-6 567.5	-6 604.2	-7 076.3	-508.9	-7.7	-472.2	-7.1
in foreign currency	-197.0	-102.2	-84.9	112.1	56.9	17.3	16.9

Table 2.3 cont'd

Br bn

Indicators	01.01.2008	01.03.2008	01.04.2008	Gain since the beginning of:			
				2008		March, 2008	
				in appropriate units of measurement	%	in appropriate units of measurement	%
Liabilities included in broad money	20 459.3	20 150.6	21 675.1	1 215.8	5.9	1 524.6	7.6
in rubels	12 723.4	12 108.1	13 096.6	373.2	2.9	988.5	8.2
in foreign currency	7 735.9	8 042.5	8 578.5	842.6	10.9	536.0	6.7
USD m	3 598.1	3 746.0	3 999.4	401.3	11.2	253.4	6.8
1. Securities issued by banks (outside bank circulation)	375.7	381.9	394.8	19.1	5.1	12.9	3.4
in rubels	310.1	307.5	314.5	4.3	1.4	7.0	2.3
in foreign currency	65.6	74.4	80.3	14.7	22.4	5.9	7.9
USD m	30.5	34.7	37.5	7.0	23.0	2.8	8.1
2. Non-financial agencies' deposits excluding general government	20 078.0	19 761.2	21 273.0	1 194.9	6.0	1 511.8	7.7
including:							
in rubels	12 407.7	11 793.1	12 774.8	367.1	3.0	981.7	8.3
transferable deposits	5 415.2	4 318.5	5 092.3	-322.9	-6.0	773.8	17.9
others deposits	6 992.5	7 474.6	7 682.5	690.0	9.9	207.9	2.8
in foreign currency	7 670.3	7 968.1	8 498.2	827.9	10.8	530.1	6.7
transferable deposits	2 874.1	2 820.6	3 069.3	195.2	6.8	248.7	8.8
others deposits	4 796.2	5 147.5	5 428.8	632.6	13.2	281.4	5.5
USD m	3 567.6	3 711.3	3 961.9	394.3	11.1	250.6	6.8
transferable deposits	1 336.8	1 313.7	1 430.9	94.1	7.0	117.2	8.9
others deposits	2 230.8	2 397.5	2 530.9	300.1	13.5	133.4	5.6
3. Deposits in precious metals and precious stones	5.5	7.5	7.3	1.8	32.7	-0.2	-2.7
in rubels	5.5	7.5	7.3	1.8	32.7	-0.2	-2.7
in foreign currency	0	0	0	0	0	0	0
USD m	0	0	0	0	0	0	0

Table 2.3 cont'd

Br bn

Indicators	01.01.2008	01.03.2008	01.04.2008	Gain since the beginning of:			
				2008		March, 2008	
				in appropriate units of measurement	%	in appropriate units of measurement	%
Liabilities excluded from broad money	1.0	1.0	1.0	0.0	0.0	0.0	0.0
in rubels	0.0	0.0	0.0	0.0	0.0	0.0	0.0
in foreign currency	1.0	1.0	1.0	0.0	0.0	0.0	0.0
USD m	0.0	0.5	0.5	0.5	0.0	0.0	0.0
For information:							
Banks' claims	33 723.6	34 335.3	36 464.5	2 740.9	8.1	2 129.2	6.2
in rubels	21 582.2	21 999.6	23 119.9	1 537.8	7.1	1 120.3	5.1
in foreign currency	12 141.4	12 335.6	13 344.6	1 203.1	9.9	1 008.9	8.2
USD m	5 647.1	5 745.5	6 221.1	574.0	10.2	475.6	8.3

Table 2.4

Monetary Survey of Banking System of the Republic of Belarus

Br bn

Indicators		01.01.2008	01.03.2008	01.04.2008	Gain since the beginning of:			
					2008		March, 2008	
					in appropriate units of measurement	%	in appropriate units of measurement	%
Official rate (Br/USD)	Br per 1 USD	2 150	2 147	2 145	-5	-0.2	-2	-0.1
Net foreign assets		6 355.1	7 523.3	7 366.1	1 011.0	15.9	-157.1	-2.1
	USD m	2 955.9	3 504.1	3 434.0	478.1	16.2	-70.1	-2.0
foreign assets		6 042.2	7 009.9	7 069.4	1 027.2	17.0	59.5	0.8
foreign liabilities		3 086.3	3 505.8	3 635.4	549.1	17.8	129.6	3.7
	including:							
1. Net foreign assets in convertible currency		5 379.3	6 925.6	6 905.0	1 525.7	28.4	-20.7	-0.3
	USD m	2 502.0	3 225.7	3 219.0	717.0	28.7	-6.7	-0.2
foreign assets		5 464.7	6 582.1	6 683.0	1 218.3	22.3	100.9	1.5
foreign liabilities		2 962.7	3 356.4	3 464.0	501.3	16.9	107.6	3.2
2. Net foreign assets in non-convertible currency		975.8	597.6	461.2	-514.7	-52.7	-136.5	-22.8
	USD m	453.9	278.4	215.0	-238.9	-52.6	-63.4	-22.8
foreign assets		577.5	427.8	386.4	-191.1	-33.1	-41.4	-9.7
foreign liabilities		123.6	149.4	171.4	47.8	38.7	22.0	14.7
Net domestic assets		17 429.9	15 886.3	17 616.7	186.8	1.1	1 730.3	10.9
in rubels		14 975.0	14 188.3	15 514.8	539.8	3.6	1 326.5	9.3
in foreign currency		2 454.9	1 698.1	2 101.9	-353.0	-14.4	403.8	23.8
	USD m	1 141.9	790.9	979.8	-162.1	-14.2	188.9	23.9
	including:							
1. Net domestic credit		25 653.8	24 030.3	25 976.3	322.5	1.3	1 946.0	8.1
in rubels		20 424.5	16 470.8	17 669.0	-2 755.5	-13.5	1 198.2	7.3
in foreign currency		5 229.3	7 559.6	8 307.3	3 078.0	58.9	747.8	9.9
	USD m	2 432.3	3 521.0	3 872.8	1 440.5	59.2	351.8	10.0

53

Table 2.4 cont'd

Br bn

Indicators	01.01.2008	01.03.2008	01.04.2008	Gain since the beginning of:			
				2008		March, 2008	
				in appropriate units of measurement	%	in appropriate units of measurement	%
1.1. Net credit to general government	-5 854.8	-8 266.8	-8 443.2	-2 588.4	-44.2	-176.4	-2.1
in rubels	713.0	-3 824.6	-3 752.8	-4 465.9	-626.4	71.7	1.9
in foreign currency	-6 567.9	-4 442.3	-4 690.4	1 877.5	28.6	-248.1	-5.6
USD m	-3 054.8	-2 069.0	-2 186.7	868.1	28.4	-117.7	-5.7
of which:							
claims on general government	4 964.8	4 809.2	4 909.3	-55.5	-1.1	100.1	2.1
in rubels	4 620.7	4 475.3	4 563.9	-56.8	-1.2	88.6	2.0
in foreign currency	344.1	333.9	345.5	1.3	0.4	11.5	3.5
USD m	160.0	155.6	161.0	1.0	0.6	5.4	3.5
general government deposits	10 819.7	13 076.0	13 352.5	2 532.9	23.4	276.5	2.1
in rubels	3 907.7	8 299.8	8 316.7	4 409.0	112.8	16.9	0.2
in foreign currency	6 912.0	4 776.2	5 035.8	-1 876.1	-27.1	259.6	5.4
USD m	3 214.8	2 224.6	2 347.7	-867.1	-27.0	123.1	5.5
1.1.1. Net credit to central government	-6 196.9	-8 572.7	-8 753.7	-2 556.9	-41.3	-181.0	-2.1
in rubels	592.2	-3 929.1	-3 874.0	-4 466.1	-754.2	55.1	1.4
in foreign currency	-6 789.0	-4 643.6	-4 879.8	1 909.3	28.1	-236.2	-5.1
USD m	-3 157.7	-2 162.8	-2 275.0	882.7	28.0	-112.2	-5.2
of which:							
claims on central government	4 290.5	4 209.7	4 290.5	0.0	0.0	80.7	1.9
in rubels	4 181.8	4 091.3	4 149.8	-32.0	-0.8	58.4	1.4
in foreign currency	108.7	118.4	140.7	32.0	29.4	22.3	18.8
USD m	50.5	55.2	65.6	15.1	29.9	10.4	18.8
central government deposits	10 487.3	12 782.5	13 044.2	2 556.9	24.4	261.8	2.0
in rubels	3 589.6	8 020.4	8 023.7	4 434.1	123.5	3.3	0.0
in foreign currency	6 897.7	4 762.0	5 020.5	-1 877.2	-27.2	258.5	5.4
USD m	3 208.2	2 218.0	2 340.6	-867.6	-27.0	122.6	5.5

54

Table 2.4 cont'd

Br bn

Indicators	01.01.2008	01.03.2008	01.04.2008	Gain since the beginning of:			
				2008		March, 2008	
				in appropriate units of measurement	%	in appropriate units of measurement	%
1.1.2. Net credit to local government	342.0	305.9	310.5	-31.5	-9.2	4.64	1.5
in rubels	120.8	104.5	121.1	0.3	0.2	16.6	15.9
in foreign currency	221.2	201.4	189.4	-31.8	-14.4	-12.0	-6.0
USD m	102.9	93.8	88.3	-14.6	-14.2	-5.5	-5.9
of which: claims on local government	674.4	599.5	618.9	-55.5	-8.2	19.4	3.2
in rubels	438.9	383.9	414.1	-24.8	-5.7	30.2	7.9
in foreign currency	235.4	215.5	204.7	-30.7	-13.0	-10.8	-5.0
USD m	109.5	100.4	95.4	-14.1	-12.9	-5.0	-5.0
local government deposits	332.3	293.6	308.3	-24.0	-7.2	14.8	5.0
in rubels	318.1	279.4	293.0	-25.1	-7.9	13.6	4.9
in foreign currency	14.2	14.2	15.3	1.1	7.7	1.2	7.7
USD m	6.6	6.6	7.1	0.5	7.6	0.5	7.6
1.2. Claims on the economy	31 508.7	32 297.2	34 419.5	2 910.9	9.2	2 122.4	6.6
in rubels	19 711.5	20 295.3	21 421.8	1 710.3	8.7	1 126.5	5.6
in foreign currency	11 797.2	12 001.8	12 997.7	1 200.5	10.2	995.9	8.3
USD m	5 487.1	5 590.0	6 059.5	572.4	10.4	469.5	8.4
2. Other items (net)	-8 223.9	-8 144.0	-8 358.7	-134.7	-1.6	-214.7	-2.6
in rubels	-5 449.5	-2 282.5	-2 154.2	3 295.3	60.5	128.4	5.6
in foreign currency	-2 774.4	-5 861.5	-6 204.5	-3 430.1	-123.6	-343.0	-5.9
Liabilities excluded from broad money	1.0	1.0	1.0	0.0	0.0	0.0	0.0
in rubels	0.0	0.0	0.0	0.0	0.0	0.0	0.0
in foreign currency	1.0	1.0	1.0	0.0	0.0	0.0	0.0
USD m	0.4	0.5	0.5	0.1	25.0	0.0	0.0

55

Table 2.4 cont'd

Br bn

Indicators	01.01.2008	01.03.2008	01.04.2008	Gain since the beginning of:			
				2008		March, 2008	
				in appropriate units of measurement	%	in appropriate units of measurement	%
Broad Money	23 784.1	23 408.6	24 982.8	1 198.7	5.0	1 574.2	6.7
in rubels	16 048.1	15 366.0	16 404.1	355.9	2.2	1 038.1	6.8
in foreign currency	7 735.9	8 042.6	8 578.7	842.8	10.9	536.1	6.7
USD m	3 598.1	3 746.0	3 999.4	401.3	11.2	253.4	6.8
including:							
1. Cash in circulation	3 323.2	3 256.4	3 306.6	-16.6	-0.5	50.1	1.5
2. Deposits (transferable and others deposits)	20 079.6	19 762.8	21 274.1	1 194.5	5.9	1 511.3	7.6
in rubels	12 409.3	11 794.6	12 775.7	366.4	3.0	981.1	8.3
transferable deposits	5 416.7	4 320.0	5 093.2	-323.5	-6.0	773.2	17.9
others deposits	6 992.5	7 474.6	7 682.5	690.0	9.9	207.9	2.8
in foreign currency	7 670.3	7 968.2	8 498.4	828.1	10.8	530.2	6.7
transferable deposits	2 874.1	2 820.7	3 069.5	195.4	6.8	248.8	8.8
others deposits	4 796.2	5 147.5	5 428.8	632.6	13.2	281.4	5.5
USD m	3 567.6	3 711.3	3 961.9	394.3	11.1	250.6	6.8
transferable deposits	1 336.8	1 313.8	1 431.0	94.2	7.0	117.22	8.9
others deposits	2 230.8	2 397.5	2 530.9	300.1	13.5	133.41	5.6
3. Securities issued by banks (outside bank circulation)	375.7	381.9	394.8	19.1	5.1	12.9	3.4
in rubels	310.1	307.5	314.5	4.3	1.4	7.0	2.3
in foreign currency	65.6	74.4	80.3	14.7	22.4	5.9	7.9
USD m	30.5	34.7	37.5	7.0	23.0	2.8	8.1
4. Deposits in precious metals and precious stones	5.5	7.5	7.3	1.8	32.7	-0.2	-2.7
in rubels	5.5	7.5	7.3	1.8	32.7	-0.2	-2.7
in foreign currency	0	0	0	0	0	0	0
USD m	0	0	0	0	0	0	0

56

Table 2.4 cont'd

Br bn

Indicators	01.01.2008	01.03.2008	01.04.2008	Gain since the beginning of:			
				2008		March, 2008	
				in appropriate units of measurement	%	in appropriate units of measurement	%
For information:							
Central government securities in National Bank's and banks' portfolio	3 562.7	3 472.0	3 530.4	-32.2	-0.9	58.4	1.7
Banking system claims	36 473.5	37 106.4	39 328.9	2 855.4	7.8	2 222.5	6.0
in rubels	24 332.2	24 770.6	25 985.7	1 653.5	6.8	1 215.1	4.9
in foreign currency	12 141.3	12 335.8	13 343.2	1 201.9	9.9	1 007.4	8.2
USD m	5 647.1	5 745.6	6 220.5	573.4	10.2	474.9	8.3

Table 2.5

Dynamics of Monetary Survey Indicators of the National Bank of the Republic of Belarus

Br bn

Indicators	Years	01.01	01.02	01.03	01.04	01.05	01.06	01.07	01.08	01.09	01.10	01.11	01.12
Official rate (Br/USD), Br per 1 USD	2007	2 140	2 140	2 142	2 143	2 145	2 145	2 145	2 145	2 147	2 149	2 151	2 153
	2008	2 150	2 150	2 147	2 145								
NET FOREIGN ASSETS	2007	3 453.7	3 394.2	3 285.3	3 712.3	3 840.0	4 116.5	5 645.4	5 951.2	5 033.8	5 720.8	5 526.5	6 125.6
	2008	9 043.2	8 838.8	10 102.0	10 459.3								
including:													
1. In convertible currency	2007	3 170.7	3 088.1	3 030.3	3 466.0	3 585.4	3 752.9	5 002.2	5 045.4	3 888.1	4 594.2	5 089.1	5 663.6
	2008	8 377.4	8 346.5	9 633.7	10 090.6								
foreign assets	2007	3 197.0	3 116.7	3 066.6	3 631.6	3 748.9	4 083.1	5 344.6	5 391.3	4 531.5	5 273.0	5 773.4	6 523.2
	2008	9 677.0	9 654.5	10 661.2	11 026.0								
foreign liabilities	2007	26.3	28.6	36.2	165.6	163.5	330.2	342.4	345.9	643.4	678.8	684.3	859.6
	2008	1 299.6	1 308.0	1 027.5	935.4								
2. In non-convertible currency	2007	283.0	306.0	255.0	246.3	254.6	363.7	643.1	905.7	1 145.6	1 126.6	437.4	461.9
	2008	665.7	492.3	468.3	368.7								
foreign assets	2007	283.4	306.4	255.3	246.6	254.9	364.3	643.6	906.2	1 146.0	1 127.0	437.7	462.7
	2008	666.5	493.0	468.9	369.2								
foreign liabilities	2007	0.4	0.4	0.4	0.3	0.3	0.6	0.5	0.5	0.4	0.4	0.4	0.7
	2008	0.7	0.7	0.7	0.5								
NET DOMESTIC ASSETS	2007	1 530.1	1 327.1	1 311.1	594.6	873.3	655.2	-603.2	-647.7	154.8	-532.0	-422.0	-776.4
	2008	-2 146.9	-2 723.9	-3 957.5	-3 606.2								
including:													
1. Net domestic credit	2007	1 827.6	1 837.9	1 788.7	1 076.3	1 365.8	1 205.1	-146.6	-72.6	661.2	144.1	600.5	-305.6
	2008	-1 288.3	-1 729.6	-2 926.6	-2 546.8								

Table 2.5 cont'd

Br bn

Indicators	Years	01.01	01.02	01.03	01.04	01.05	01.06	01.07	01.08	01.09	01.10	01.11	01.12
of which:													
1.1. Net credit to general government	2007	-203.9	-237.1	-325.9	-863.2	-652.2	-895.3	-2 435.0	-2 388.5	-1 723.8	-2 428.2	-2 038.3	-2 707.5
	2008	-4 188.8	-4 587.1	-5 768.7	-5 484.5								
net credit to central government	2007	-203.9	-237.1	-325.9	-863.1	-652.1	-895.2	-2 434.9	-2 388.4	-1 723.8	-2 428.2	-2 038.3	-2 707.4
	2008	-4 188.8	-4 587.1	-5 768.7	-5 484.5								
in national currency	2007	445.3	349.1	338.3	-146.1	85.2	-38.2	-312.2	-206.8	290.2	218.0	656.1	708.2
	2008	1 378.9	702.0	-2 432.3	-1 900.9								
in foreign currency	2007	-649.2	-586.2	-664.2	-717.0	-737.3	-857.1	-2 122.7	-2 181.6	-2 014.0	-2 646.2	-2 694.4	-3 415.6
	2008	-5 567.7	-5 289.1	-3 336.4	-3 583.6								
net credit to local government	2007	-0.0	-0.0	-0.0	-0.1	-0.1	-0.1	-0.1	-0.0	-0.0	-0.0	-0.0	-0.1
	2008	-0.0	-0.0	-0.0	-0.0								
in national currency	2007	-0.0	-0.0	-0.0	-0.1	-0.1	-0.1	-0.1	-0.0	-0.0	-0.0	-0.0	-0.1
	2008	-0.0	-0.0	-0.0	-0.0								
in foreign currency	2007	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	2008	0.0	0.0	0.0	0.0								
1.2. Claims on public commercial enterprises	2007	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6
	2008	0.6	0.6	0.6	0.6								
1.3. Claims on private sector *	2007	374.9	566.0	615.3	626.9	645.8	670.8	676.0	721.1	764.1	848.5	878.5	665.5
	2008	1 088.8	1 111.5	1 114.4	1 206.0								
1.4. Claims on non-bank financial institutions	2007	6.5	6.5	6.5	6.5	6.5	6.5	8.2	8.2	8.2	8.2	8.2	8.2
	2008	8.2	8.2	8.2	8.2								
1.5. Claims on banks	2007	1 649.5	1 501.9	1 492.1	1 305.4	1 365.1	1 422.5	1 603.6	1 586.1	1 612.3	1 715.2	1 751.5	1 727.6
	2008	1 803.0	1 737.3	1 718.9	1 723.0								
2. Other net domestic assets	2007	-297.4	-510.8	-477.6	-481.7	-492.5	-549.9	-456.5	-575.1	-506.5	-676.2	-1 022.5	-470.8
	2008	-858.6	-994.3	-1 030.9	-1 059.4								
of which:													
2.1. Capital	2007	-506.6	-575.7	-573.5	-574.0	-574.5	-574.8	-575.6	-585.5	-523.5	-525.0	-528.7	-524.3
	2008	-498.2	-554.0	-552.6	-561.5								
2.2. Other net assets	2007	209.2	64.9	95.9	92.3	82.0	24.9	119.0	10.4	17.1	-151.2	-493.8	53.5
	2008	-360.4	-440.3	-478.3	-497.9								

Table 2.5 cont'd

Br bn

Indicators	Years	01.01	01.02	01.03	01.04	01.05	01.06	01.07	01.08	01.09	01.10	01.11	01.12
MONETARY BASE	2007	4 983.9	4 721.2	4 596.4	4 306.9	4 713.3	4 771.8	5 042.2	5 303.5	5 188.5	5 188.8	5 104.5	5 349.1
	2008	6 896.3	6 114.9	6 144.5	6 853.0								
including:													
cash in circulation	2007	2 818.3	2 548.5	2 603.7	2 637.6	2 862.2	2 778.6	3 030.2	3 068.1	3 068.2	3 149.1	3 034.7	3 090.0
	2008	3 323.2	3 119.5	3 256.4	3 306.6								
required reserves	2007	1 308.0	1 099.9	1 141.2	1 132.0	1 169.5	1 210.2	1 240.1	1 263.5	1 289.1	1 357.6	1 399.2	1 481.2
	2008	1 686.2	1 589.6	1 655.5	1 649.7								
excess reserves	2007	856.2	1 071.9	850.3	535.6	679.8	781.3	770.1	970.3	829.6	681.0	669.4	776.5
	2008	1 885.3	1 404.3	1 230.8	1 895.7								
other sectors' deposits (excluding general government)	2007	1.4	1.0	1.1	1.7	1.8	1.6	1.6	1.6	1.6	1.2	1.2	1.4
	2008	1.6	1.5	1.6	1.1								
deposits in precious metals and precious stones	2007	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	2008	0.0	0.0	0.0	0.0								

* Private sector - commercial non-public enterprises, non-profit organisations, independent entrepreneurs and natural persons.

Table 2.6

Dynamics of Monetary Base Structure

Indicators	Years	%											
		01.01.	01.02.	01.03.	01.04.	01.05.	01.06.	01.07.	01.08.	01.09.	01.10.	01.11.	01.12.
Monetary base	2007	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
	2008	100.0	100.0	100.0	100.0								
including:													
1. Cash in circulation(M ₀)	2007	56.5	54.0	56.6	61.2	60.7	58.2	60.1	57.9	59.1	60.7	59.5	57.8
	2008	48.2	51.0	53.0	48.2								
2. Required reserves of banks in National Bank	2007	26.2	23.3	24.8	26.3	24.8	25.4	24.6	23.8	24.8	26.2	27.4	27.7
	2008	24.5	26.0	26.9	24.1								
3. Excess reserves of banks in National Bank	2007	17.2	22.7	18.5	12.4	14.4	16.4	15.3	18.3	16.0	13.1	13.1	14.5
	2008	27.3	23.0	20.0	27.7								
4. Deposits of other sectors of the economy (excluding general government)	2007	0.1	0.0	0.1	0.1	0.1	0.0	0.0	0.0	0.1	0.0	0.0	0.0
	2008	0.0	0.0	0.1	0.0								
5. Deposits in precious metals and precious stones	2007	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	2008	0.0	0.0	0.0	0.0								

Table 2.7

Dynamics of Monetary Survey Indicators of Banks of the Republic of Belarus

Br bn

Indicators	Years	01.01	01.02	01.03	01.04	01.05	01.06	01.07	01.08	01.09	01.10	01.11	01.12
Official rate (Br/USD), Br per 1 USD	2007	2 140	2 140	2 142	2 143	2 145	2 145	2 145	2 145	2 147	2 149	2 151	2 153
	2008	2 150	2 150	2 147	2 145								
NET FOREIGN ASSETS	2007	-2 029.0	-1 629.2	-1 692.5	-1 898.3	-2 217.4	-2 570.8	-2 150.8	-2 443.9	-3 028.8	-2 797.1	-3 257.7	-2 426.2
	2008	-2 668.1	-2 389.7	-2 578.7	-3 095.2								
including:													
1. In convertible currency	2007	-2 100.5	-1 633.6	-1 719.3	-1 862.4	-2 165.2	-2 585.7	-2 082.8	-2 372.5	-3 013.8	-2 808.3	-3 254.8	-2 464.6
	2008	-2 978.2	-2 580.5	-2 708.1	-3 187.7								
foreign assets	2007	693.1	2 106.5	2 281.1	1 881.6	1 698.0	1 842.5	2 445.5	2 284.3	1 568.8	2 378.6	1 978.0	3 092.5
	2008	2 092.1	2 839.8	3 470.6	3 307.0								
foreign liabilities	2007	2 793.6	3 740.1	4 000.4	3 744.0	3 863.1	4 428.2	4 528.3	4 656.8	4 582.5	5 186.8	5 232.8	5 557.1
	2008	5 070.3	5 420.3	6 178.7	6 494.8								
2. In non-convertible currency	2007	71.5	4.4	26.8	-35.8	-52.2	15.0	-68.0	-71.4	-15.0	11.2	-3.0	38.4
	2008	310.1	190.8	129.4	92.5								
foreign assets	2007	225.2	195.2	249.1	188.0	190.5	219.2	230.2	214.6	273.6	297.8	305.0	332.9
	2008	575.2	498.8	449.5	459.6								
foreign liabilities	2007	153.7	190.8	222.3	223.8	242.7	204.2	298.1	286.0	288.6	286.6	308.0	294.5
	2008	265.1	308.0	320.1	367.1								
NET DOMESTIC ASSETS	2007	16 716.0	15 595.4	16 259.6	16 747.6	17 320.7	18 062.1	18 302.7	19 215.8	19 834.7	19 919.6	21 103.5	21 665.0
	2008	23 128.4	22 163.1	22 730.2	24 771.3								
including:													
1. Net domestic credit	2007	21 614.1	21 553.2	21 907.2	22 204.8	22 806.5	23 419.4	24 342.6	24 987.7	25 410.6	26 128.7	26 958.1	27 955.9
	2008	29 892.9	29 145.9	29 436.6	31 932.6								

62

Table 2.7 cont'd

Br bn

Indicators	Years	01.01	01.02	01.03	01.04	01.05	01.06	01.07	01.08	01.09	01.10	01.11	01.12
of which:													
1.1. Net credit to general government	2007	64.7	-471.5	-796.7	-965.6	-1 124.9	-1 219.8	-1 110.4	-1 135.3	-1 433.1	-1 487.6	-1 787.1	-1 779.5
	2008	-1 666.0	-2 102.0	-2 498.1	-2 956.6								
net credit to central government	2007	-312.1	-626.7	-1 044.1	-1 209.5	-1 387.0	-1 407.7	-1 361.4	-1 346.4	-1 658.5	-1 761.2	-2 021.5	-2 048.4
	2008	-2 008.1	-2 424.7	-2 804.0	-3 267.2								
in national currency	2007	563.3	268.6	-116.8	-199.6	-348.0	-527.9	-406.2	-427.6	-927.9	-1 042.4	-1 313.4	-1 196.6
	2008	-786.7	-1 207.9	-1 496.8	-1 973.1								
in foreign currency	2007	-875.5	-895.3	-927.3	-1 009.9	-1 038.9	-879.8	-955.2	-918.8	-730.6	-718.8	-708.1	-851.8
	2008	-1 221.4	-1 216.8	-1 307.2	-1 294.1								
net credit to local government	2007	376.9	155.2	247.5	243.8	262.1	187.8	251.0	211.1	225.4	273.6	234.4	269.0
	2008	342.1	322.6	305.9	310.6								
in national currency	2007	172.8	-20.7	88.5	59.0	39.0	-43.9	8.1	-4.2	25.8	88.1	52.4	73.5
	2008	120.9	117.9	104.6	121.2								
in foreign currency	2007	204.0	175.8	158.9	184.9	223.1	231.8	242.9	215.3	199.5	185.5	182.0	195.5
	2008	221.2	204.7	201.4	189.4								
1.2. Claims on public commercial enterprises	2007	5 325.7	5 426.7	5 520.2	5 513.4	5 445.3	5 464.3	5 734.4	5 691.8	5 905.7	6 477.0	6 817.5	7 139.2
	2008	7 363.9	7 351.4	7 499.6	7 935.3								
1.3. Claims on private sector *	2007	15 374.5	15 771.1	16 480.0	17 087.8	17 797.5	18 389.9	19 103.3	19 583.6	20 218.5	20 555.2	21 211.5	21 828.3
	2008	22 912.1	23 066.2	23 515.9	25 106.9								
1.4. Claims on non-bank financial institutions	2007	82.8	87.6	87.5	89.4	87.2	88.4	92.6	104.2	104.4	113.1	120.7	130.7
	2008	135.1	154.2	158.5	162.6								
1.5. Net claims on National Bank	2007	766.4	739.4	616.2	479.8	601.3	696.5	522.7	743.4	615.0	470.8	595.4	637.2
	2008	1 147.8	676.1	760.7	1 684.4								
2. Other net domestic assets	2007	-4 898.1	-5 957.8	-5 647.6	-5 457.2	-5 485.8	-5 357.2	-6 039.8	-5 771.9	-5 575.9	-6 209.0	-5 854.6	-6 290.9
	2008	-6 764.5	-6 982.8	-6 706.4	-7 161.2								
of which:													
2.1. Capital	2007	-5 193.8	-5 295.6	-5 412.9	-5 422.4	-5 412.9	-5 409.5	-5 407.6	-5 408.4	-5 468.7	-5 507.6	-5 541.0	-5 841.9
	2008	-6 663.2	-6 760.5	-6 838.9	-6 713.6								
2.2. Other net assets	2007	295.7	-662.2	-234.6	-34.8	-72.9	52.3	-632.2	-363.6	-107.1	-701.4	-313.6	-448.9
	2008	-101.3	-222.3	132.5	-447.6								

63

Table 2.7 cont'd

Br bn

Indicators	Years	01.01	01.02	01.03	01.04	01.05	01.06	01.07	01.08	01.09	01.10	01.11	01.12
NON-FINANCIAL AGENCIES' DEPOSITS EXCLUDING GENERAL GOVERNMENT	2007	14 552.4	13 834.2	14 415.9	14 693.5	14 920.2	15 287.1	15 927.2	16 492.4	16 521.6	16 799.8	17 449.5	18 821.7
	2008	20 078.0	19 408.2	19 761.2	21 273.0								
including:													
transferable deposits	2007	4 203.5	3 355.8	3 365.0	3 512.9	3 729.9	3 679.2	4 004.2	4 097.6	3 895.0	4 005.2	3 941.7	4 063.7
	2008	5 415.2	4 551.0	4 318.5	5 092.3								
other deposits	2007	5 298.1	5 240.1	5 504.2	5 541.0	5 512.8	5 671.7	5 819.9	6 017.5	6 316.6	6 381.7	6 634.0	7 136.5
	2008	6 992.5	7 098.7	7 474.6	7 682.5								
in foreign currency	2007	5 050.9	5 238.3	5 546.7	5 639.6	5 677.5	5 936.3	6 103.0	6 377.3	6 310.1	6 412.9	6 873.8	7 621.5
	2008	7 670.3	7 758.6	7 968.1	8 498.2								
DEPOSITS IN PRECIOUS METALS AND PRECIOUS STONES	2007	4.0	4.1	4.4	4.4	4.7	4.6	4.6	4.6	4.5	4.8	5.2	5.2
	2008	5.5	6.1	7.5	7.3								
including:													
in national currency	2007	4.0	4.1	4.4	4.4	4.7	4.6	4.6	4.6	4.5	4.8	5.2	5.2
	2008	5.5	6.1	7.5	7.3								
in foreign currency	2007	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	2008	0.0	0.0	0.0	0.0								
SECURITIES ISSUED BY BANKS (OUTSIDE BANK CIRCULATION)	2007	129.7	126.9	145.9	150.5	177.5	198.7	219.1	273.8	278.8	316.9	390.1	411.0
	2008	375.7	358.1	381.9	394.8								
including:													
in national currency	2007	94.3	93.9	112.5	115.9	141.2	158.0	174.8	228.9	230.7	264.8	332.8	347.3
	2008	310.1	289.3	307.5	314.5								
in foreign currency	2007	35.4	33.0	33.4	34.6	36.3	40.7	44.3	45.0	48.1	52.1	57.2	63.6
	2008	65.6	68.8	74.4	80.3								
LIABILITIES EXCLUDED FROM BROAD MONEY	2007	0.9	0.9	0.9	0.9	0.9	0.9	1.0	1.0	0.9	0.9	1.0	1.0
	2008	1.0	1.0	1.0	1.0								
1. Liabilities to public commercial enterprises	2007	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	2008	0.0	0.0	0.0	0.0								
2. Liabilities to private sector *	2007	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	2008	0.0	0.0	0.0	0.0								
3. Liabilities to non-bank financial institutions	2007	0.9	0.9	0.9	0.9	0.9	0.9	1.0	1.0	0.9	0.9	1.0	1.0
	2008	1.0	1.0	1.0	1.0								

* Private sector - commercial non-public enterprises, non-profit organisations, independent entrepreneurs and natural persons.

Table 2.8

Dynamics of Monetary Survey Indicators of Banking System of the Republic of Belarus

Br bn

Indicators	Years	01.01	01.02	01.03	01.04	01.05	01.06	01.07	01.08	01.09	01.10	01.11	01.12
Official rate (Br/USD), Br per 1 USD	2007	2 140	2 140	2 142	2 143	2 145	2 145	2 145	2 145	2 147	2 149	2 151	2 153
	2008	2 150	2 150	2 147	2 145								
NET FOREIGN ASSETS	2007	1 424.7	1 765.0	1 592.7	1 814.0	1 622.6	1 545.8	3 494.5	3 507.2	2 005.0	2 923.7	2 268.7	3 699.4
	2008	6 375.0	6 449.0	7 523.3	7 364.1								
including:													
1. In convertible currency	2007	1 070.2	1 454.5	1 311.0	1 603.6	1 420.2	1 167.1	2 919.4	2 672.9	874.3	1 785.9	1 834.4	3 199.0
	2008	5 399.2	5 766.0	6 925.6	6 902.9								
foreign assets	2007	3 890.1	5 223.2	5 347.6	5 513.2	5 446.9	5 925.6	7 790.0	7 675.6	6 100.3	7 651.5	7 751.4	9 615.7
	2008	11 769.1	12 494.3	14 131.9	14 333.1								
foreign liabilities	2007	2 819.9	3 768.7	4 036.6	3 909.6	4 026.7	4 758.4	4 870.7	5 002.7	5 226.0	5 865.6	5 917.0	6 416.7
	2008	6 369.9	6 728.3	7 206.2	7 430.2								
2. In non-convertible currency	2007	354.5	310.4	281.8	210.4	202.4	378.7	575.2	834.3	1 130.7	1 137.8	434.4	500.3
	2008	975.8	683.1	597.6	461.2								
foreign assets	2007	508.5	501.6	504.4	434.6	445.4	583.5	873.8	1 120.8	1 419.6	1 424.8	742.7	795.6
	2008	1 241.6	991.8	918.4	828.8								
foreign liabilities	2007	154.0	191.2	222.6	224.1	243.0	204.9	298.6	286.5	289.0	287.0	308.4	295.3
	2008	265.8	308.7	320.8	367.6								
NET DOMESTIC ASSETS	2007	16 082.0	14 750.7	15 579.2	15 674.6	16 344.7	16 725.8	15 689.3	16 334.3	17 870.7	17 349.1	18 612.9	18 630.9
	2008	17 410.0	16 445.4	15 886.3	17 619.7								
including:													
1. Net domestic credit	2007	21 025.7	21 149.8	21 587.6	21 495.8	22 205.9	22 505.4	22 069.6	22 585.7	23 844.5	24 086.8	25 211.6	25 285.5
	2008	25 653.8	25 003.0	24 030.3	25 978.4								

65

Table 2.8 cont'd

Br bn

Indicators	Years	01.01	01.02	01.03	01.04	01.05	01.06	01.07	01.08	01.09	01.10	01.11	01.12
of which:													
1.1. Net credit to general government	2007	-139.2	-708.7	-1 122.6	-1 828.8	-1 777.1	-2 115.2	-3 545.4	-3 523.7	-3 157.0	-3 915.8	-3 825.4	-4 486.9
	2008	-5 854.8	-6 689.2	-8 266.8	-8 441.1								
net credit to central government	2007	-516.0	-863.8	-1 370.0	-2 072.6	-2 039.1	-2 302.9	-3 796.3	-3 734.8	-3 382.3	-4 189.4	-4 059.8	-4 755.8
	2008	-6 196.9	-7 011.8	-8 572.7	-8 751.7								
net credit to local government	2007	376.8	155.2	247.4	243.8	261.9	187.8	250.9	211.1	225.3	273.6	234.4	268.9
	2008	342.0	322.6	305.9	310.5								
1.2. Claims on public commercial enterprises	2007	5 326.3	5 427.3	5 520.8	5 514.0	5 445.9	5 464.9	5 735.0	5 692.3	5 906.3	6 477.6	6 818.1	7 139.8
	2008	7 364.4	7 352.0	7 500.2	7 935.9								
1.3. Claims on private sector *	2007	15 749.4	16 337.1	17 095.3	17 714.7	18 443.3	19 060.7	19 779.3	20 304.7	20 982.6	21 403.7	22 090.0	22 493.8
	2008	24 000.9	24 177.8	24 630.3	26 312.8								
1.4. Claims on non-bank financial institutions	2007	89.3	94.1	94.1	96.0	93.8	95.0	100.7	112.4	112.6	121.3	128.9	138.9
	2008	143.3	162.4	166.7	170.8								
2. Other net domestic assets	2007	-4 943.7	-6 399.2	-6 008.4	-5 821.3	-5 861.2	-5 779.6	-6 380.3	-6 251.3	-5 973.8	-6 737.7	-6 598.7	-6 654.6
	2008	-8 243.8	-8 557.6	-8 144.0	-8 358.7								
of which:													
2.1. Capital	2007	-5 700.4	-5 871.3	-5 986.5	-5 996.4	-5 987.4	-5 984.3	-5 983.2	-5 993.9	-5 992.3	-6 032.6	-6 069.7	-6 366.3
	2008	-7 161.5	-7 314.5	-7 391.5	-7 275.2								
2.2. Other net assets	2007	756.6	-527.9	-21.9	175.2	126.3	204.7	-397.1	-257.5	18.5	-705.1	-529.0	-288.4
	2008	-1 082.4	-1 243.1	-752.5	-1 083.5								
LIABILITIES EXCLUDED FROM BROAD MONEY	2007	0.9	0.9	0.9	0.9	0.9	0.9	1.0	1.0	0.9	0.9	1.0	1.0
	2008	1.0	1.0	1.0	1.0								
1. Liabilities to public commercial enterprises	2007	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	2008	0.0	0.0	0.0	0.0								
2. Liabilities to private sector *	2007	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	2008	0.0	0.0	0.0	0.0								
3. Liabilities to non-bank financial institutions	2007	0.9	0.9	0.9	0.9	0.9	0.9	1.0	1.0	0.9	0.9	1.0	1.0
	2008	1.0	1.0	1.0	1.0								

Table 2.8 cont'd

Br bn

Indicators	Years	01.01	01.02	01.03	01.04	01.05	01.06	01.07	01.08	01.09	01.10	01.11	01.12
BROAD MONEY	2007	17 505.9	16 514.7	17 171.0	17 487.7	17 966.4	18 270.7	19 182.8	19 840.5	19 874.8	20 271.8	20 880.7	22 329.3
	2008	23 784.1	22 893.5	23 408.6	24 982.8								
including:													
cash in circulation	2007	2 818.3	2 548.5	2 603.7	2 637.6	2 862.2	2 778.6	3 030.2	3 068.1	3 068.2	3 149.1	3 034.7	3 090.0
	2008	3 323.2	3 119.5	3 256.4	3 306.6								
transferable deposits	2007	4 204.9	3 356.5	3 365.8	3 514.5	3 731.5	3 680.6	4 005.8	4 099.0	3 896.5	4 006.3	3 942.7	4 065.0
	2008	5 416.7	4 552.3	4 320.0	5 093.2								
other deposits	2007	5 298.1	5 240.1	5 504.2	5 541.0	5 512.8	5 671.7	5 819.9	6 017.5	6 316.6	6 381.7	6 634.0	7 136.5
	2008	6 992.5	7 098.7	7 474.6	7 682.5								
securities issued by banks (outside bank circulation)	2007	94.3	93.9	112.5	115.9	141.2	158.0	174.8	228.9	230.7	264.8	332.8	347.3
in national currency	2008	310.1	289.3	307.5	314.5								
deposits in foreign currency	2007	5 050.9	5 238.6	5 547.0	5 639.7	5 677.8	5 936.5	6 103.1	6 377.5	6 310.2	6 413.0	6 874.0	7 621.6
	2008	7 670.3	7 758.8	7 968.2	8 498.4								
securities issued by banks (outside bank circulation)	2007	35.4	33.0	33.4	34.6	36.3	40.7	44.3	45.0	48.1	52.1	57.2	63.6
in foreign currency	2008	65.6	68.8	74.4	80.3								
deposits in precious metals	2007	4.0	4.1	4.4	4.4	4.7	4.6	4.6	4.6	4.5	4.8	5.2	5.2
and precious stones	2008	5.5	6.1	7.5	7.3								

67

* Private sector - commercial non-public enterprises, non-profit organisations, independent entrepreneurs and natural persons.

Table 2.9

Dynamics of Broad Money Indicators

Br bn

Indicators	Years	01.01.	01.02.	01.03.	01.04.	01.05.	01.06.	01.07.	01.08.	01.09.	01.10.	01.11.	01.12.
1. Cash in circulation - M0	2007	2 818.3	2 548.5	2 603.7	2 637.6	2 862.2	2 778.6	3 030.2	3 068.1	3 068.2	3 149.1	3 034.7	3 090.0
	2008	3 323.2	3 119.5	3 256.4	3 306.6								
2. Transferable deposits	2007	4 204.9	3 356.5	3 365.8	3 514.5	3 731.5	3 680.6	4 005.8	4 099.0	3 896.5	4 006.3	3 942.7	4 065.0
	2008	5 416.7	4 552.3	4 320.0	5 093.2								
natural persons	2007	1 313.3	1 181.8	1 291.6	1 286.0	1 486.1	1 341.2	1 622.7	1 545.0	1 509.3	1 540.6	1 394.7	1 468.7
	2008	1 703.3	1 472.5	1 625.5	1 631.9								
legal entities*	2007	2 891.5	2 174.6	2 074.2	2 228.4	2 245.3	2 339.4	2 383.1	2 554.0	2 387.2	2 465.7	2 548.0	2 596.3
	2008	3 713.4	3 079.7	2 694.5	3 461.3								
monetary aggregate - M1	2007	7 023.2	5 905.0	5 969.6	6 152.0	6 593.6	6 459.3	7 036.1	7 167.1	6 964.7	7 155.4	6 977.4	7 155.0
	2008	8 739.9	7 671.8	7 576.5	8 399.8								
3. Other deposits	2007	5 298.1	5 240.1	5 504.2	5 541.0	5 512.8	5 671.7	5 819.9	6 017.5	6 316.6	6 381.7	6 634.0	7 136.5
	2008	6 992.5	7 098.7	7 474.6	7 682.5								
natural persons	2007	4 023.5	3 986.4	4 048.7	4 129.1	4 231.3	4 358.7	4 503.4	4 656.6	4 777.9	4 847.4	4 897.3	4 973.4
	2008	5 082.4	5 348.7	5 526.3	5 727.0								
legal entities*	2007	1 274.6	1 253.7	1 455.5	1 411.9	1 281.6	1 312.9	1 316.6	1 360.9	1 538.7	1 534.3	1 736.7	2 163.1
	2008	1 910.1	1 750.0	1 948.3	1 955.5								
Rubel money supply according to the national definition - M2	2007	12 321.3	11 145.1	11 473.8	11 693.0	12 106.4	12 130.9	12 856.0	13 184.6	13 281.3	13 537.1	13 611.4	14 291.5
	2008	15 732.5	14 770.5	15 051.0	16 082.3								
4. Securities issued by banks (outside bank circulation) in national currency	2007	94.3	93.9	112.5	115.9	141.2	158.0	174.8	228.9	230.7	264.8	332.8	347.3
	2008	310.1	289.3	307.5	314.5								
Rubel money supply - M2*	2007	12 415.6	11 238.9	11 586.3	11 808.9	12 247.7	12 289.0	13 030.8	13 413.4	13 512.0	13 802.0	13 944.2	14 638.8
	2008	16 042.6	15 059.8	15 358.5	16 396.7								

Table 2.9 cont'd

Br bn

Indicators	Years	01.01.	01.02.	01.03.	01.04.	01.05.	01.06.	01.07.	01.08.	01.09.	01.10.	01.11.	01.12.
5. Deposits in foreign currency	2007	5 050.9	5 238.6	5 547.0	5 639.7	5 677.8	5 936.5	6 103.1	6 377.5	6 310.2	6 413.0	6 874.0	7 621.6
	2008	7 670.3	7 758.8	7 968.2	8 498.4								
5.1. Transferable deposits	2007	2 284.9	2 356.0	2 410.7	2 388.6	2 304.2	2 495.4	2 431.5	2 645.8	2 520.0	2 467.8	2 670.1	3 268.6
	2008	2 874.1	2 836.4	2 820.7	3 069.5								
natural persons	2007	150.1	141.5	144.0	143.4	144.4	146.6	147.1	147.2	144.6	148.0	140.4	141.1
	2008	141.4	136.2	140.3	143.6								
legal entities*	2007	2 134.9	2 214.5	2 266.7	2 245.2	2 159.8	2 348.8	2 284.4	2 498.6	2 375.4	2 319.8	2 529.7	3 127.6
	2008	2 732.7	2 700.2	2 680.4	2 925.9								
5.2. Other deposits	2007	2 765.9	2 882.6	3 136.3	3 251.1	3 373.5	3 441.1	3 671.5	3 731.7	3 790.1	3 945.2	4 203.8	4 353.0
	2008	4 796.2	4 922.4	5 147.5	5 428.8								
natural persons	2007	2 331.3	2 489.4	2 630.2	2 725.5	2 801.0	2 852.8	2 921.3	3 010.1	3 097.2	3 216.3	3 349.7	3 519.3
	2008	3 642.2	3 793.5	3 904.0	4 050.2								
legal entities*	2007	434.7	393.1	506.1	525.6	572.6	588.3	750.3	721.6	692.9	728.8	854.2	833.7
	2008	1 154.0	1 128.9	1 243.5	1 378.6								
6. Securities issued by banks (outside bank circulation) in foreign currency	2007	35.4	33.0	33.4	34.6	36.3	40.7	44.3	45.0	48.1	52.1	57.2	63.6
	2008	65.6	68.8	74.4	80.3								
7. Deposits in precious metals and precious stones	2007	4.0	4.1	4.4	4.4	4.7	4.6	4.6	4.6	4.5	4.8	5.2	5.2
	2008	5.5	6.1	7.5	7.3								
Broad money - M3	2007	17 505.9	16 514.7	17 171.0	17 487.7	17 966.4	18 270.7	19 182.8	19 840.5	19 874.8	20 271.8	20 880.7	22 329.3
	2008	23 784.1	22 893.5	23 408.6	24 982.8								

Table 2.9 cont'd

Br bn

Indicators	Years	01.01.	01.02.	01.03.	01.04.	01.05.	01.06.	01.07.	01.08.	01.09.	01.10.	01.11.	01.12.
For information:													
Active broad money**	2007	9 308.1	8 261.0	8 380.3	8 540.6	8 897.9	8 954.6	9 467.6	9 812.9	9 484.7	9 623.2	9 647.5	10 423.6
	2008	11 614.1	10 508.2	10 397.2	11 469.3								
Rubel deposits	2007	9 503.0	8 596.6	8 870.1	9 055.4	9 244.3	9 352.3	9 825.8	10 116.4	10 213.1	10 388.1	10 576.7	11 201.5
	2008	12 409.3	11 651.0	11 794.6	12 775.7								
natural persons	2007	5 336.9	5 168.2	5 340.3	5 415.2	5 717.4	5 699.9	6 126.1	6 201.5	6 287.2	6 388.1	6 291.9	6 442.0
	2008	6 785.7	6 821.2	7 151.8	7 358.9								
legal entities*	2007	4 166.1	3 428.3	3 529.8	3 640.3	3 526.9	3 652.3	3 699.7	3 914.9	3 925.9	4 000.0	4 284.8	4 759.5
	2008	5 623.5	4 829.7	4 642.8	5 416.8								
Deposits in foreign currency	2007	5 050.9	5 238.6	5 547.0	5 639.7	5 677.8	5 936.5	6 103.1	6 377.5	6 310.2	6 413.0	6 874.0	7 621.6
	2008	7 670.3	7 758.8	7 968.2	8 498.4								
natural persons	2007	2 481.3	2 631.0	2 774.2	2 868.9	2 945.3	2 999.4	3 068.3	3 157.3	3 241.8	3 364.4	3 490.1	3 660.4
	2008	3 783.6	3 929.7	4 044.2	4 193.9								
legal entities*	2007	2 569.5	2 607.6	2 772.8	2 770.8	2 732.4	2 937.1	3 034.7	3 220.2	3 068.3	3 048.6	3 383.9	3 961.2
	2008	3 886.7	3 829.1	3 924.0	4 304.5								
Deposits in foreign currency, USD m	2007	2 360.2	2 447.9	2 589.6	2 631.7	2 647.0	2 767.6	2 845.3	2 973.2	2 939.1	2 984.2	3 195.7	3 540.0
	2008	3 567.6	3 608.7	3 711.3	3 961.9								
natural persons	2007	1 159.5	1 229.4	1 295.1	1 338.7	1 373.1	1 398.3	1 430.5	1 472.0	1 509.9	1 565.5	1 622.6	1 700.1
	2008	1 759.8	1 827.8	1 883.7	1 955.2								
legal entities*	2007	1 200.7	1 218.5	1 294.5	1 292.9	1 273.9	1 369.3	1 414.8	1 501.3	1 429.1	1 418.6	1 573.2	1 839.9
	2008	1 807.8	1 781.0	1 827.7	2 006.8								

Table 2.9 cont'd

Br bn

Indicators	Years	01.01.	01.02.	01.03.	01.04.	01.05.	01.06.	01.07.	01.08.	01.09.	01.10.	01.11.	01.12.
Rubel deposits and deposits in foreign currency	2007	14 553.8	13 835.2	14 417.0	14 695.2	14 922.0	15 288.8	15 928.8	16 494.0	16 523.3	16 801.0	17 450.7	18 823.1
	2008	20 079.6	19 409.7	19 762.8	21 274.1								
natural persons	2007	7 818.2	7 799.2	8 114.4	8 284.1	8 662.7	8 699.3	9 194.4	9 358.9	9 529.1	9 752.4	9 782.0	10 102.4
	2008	10 569.4	10 750.9	11 196.0	11 552.8								
legal entities*	2007	6 735.6	6 036.0	6 302.6	6 411.1	6 259.3	6 589.4	6 734.4	7 135.1	6 994.2	7 048.6	7 668.6	8 720.7
	2008	9 510.2	8 658.8	8 566.8	9 721.3								
Securities issued by banks (outside bank circulation), total	2007	129.7	126.9	145.9	150.5	177.5	198.7	219.1	273.8	278.8	316.9	390.1	411.0
	2008	375.7	358.1	381.9	394.8								
Securities issued by banks (outside bank circulation) in foreign currency	2007	16.6	15.4	15.6	16.1	16.9	19.0	20.6	21.0	22.4	24.2	26.6	29.6
USD m	2008	30.5	32.0	34.7	37.5								
Official rate (Br/USD), Br per 1 USD	2007	2 140	2 140	2 142	2 143	2 145	2 145	2 145	2 145	2 147	2 149	2 151	2 153
	2008	2 150	2 150	2 147	2 145								

* Legal entities - commercial and non-commercial institutions, independent entrepreneurs, non-bank credit and financial institutions .

** Active broad money - cash in circulation and transferable deposits in national and foreign currencies.

Table 2.10

Dynamics of Broad Money Structure

%

Indicators	Years	01.01.	01.02.	01.03.	01.04.	01.05.	01.06.	01.07.	01.08.	01.09.	01.10.	01.11.	01.12.
1. Cash in circulation - M0	2007	16.1	15.4	15.2	15.1	15.9	15.2	15.8	15.5	15.4	15.5	14.5	13.8
	2008	14.0	13.6	13.9	13.2								
2. Transferable deposits	2007	24.0	20.3	19.6	20.1	20.8	20.1	20.9	20.7	19.6	19.8	18.9	18.2
	2008	22.8	19.9	18.5	20.4								
natural persons	2007	7.5	7.2	7.5	7.4	8.3	7.3	8.5	7.8	7.6	7.6	6.7	6.6
	2008	7.2	6.4	6.9	6.5								
legal entities*	2007	16.5	13.2	12.1	12.7	12.5	12.8	12.4	12.9	12.0	12.2	12.2	11.6
	2008	15.6	13.5	11.5	13.9								
monetary aggregate - M1	2007	40.1	35.8	34.8	35.2	36.7	35.4	36.7	36.1	35.0	35.3	33.4	32.0
	2008	36.7	33.5	32.4	33.6								
3. Other deposits	2007	30.3	31.7	32.1	31.7	30.7	31.0	30.3	30.3	31.8	31.5	31.8	32.0
	2008	29.4	31.0	31.9	30.8								
natural persons	2007	23.0	24.1	23.6	23.6	23.6	23.9	23.5	23.5	24.0	23.9	23.5	22.3
	2008	21.4	23.4	23.6	22.9								
legal entities*	2007	7.3	7.6	8.5	8.1	7.1	7.2	6.9	6.9	7.7	7.6	8.3	9.7
	2008	8.0	7.6	8.3	7.8								
Rubel money supply according to the national definition - M2	2007	70.4	67.5	66.8	66.9	67.4	66.4	67.0	66.5	66.8	66.8	65.2	64.0
	2008	66.1	64.5	64.3	64.4								
4. Securities issued by banks (outside bank circulation) in national currency	2007	0.5	0.6	0.7	0.7	0.8	0.9	0.9	1.2	1.2	1.3	1.6	1.6
	2008	1.3	1.3	1.3	1.3								
Rubel money supply - M2*	2007	70.9	68.1	67.5	67.5	68.2	67.3	67.9	67.6	68.0	68.1	66.8	65.6
	2008	67.5	65.8	65.6	65.6								

Table 2.10 cont'd

Indicators	Years	%											
		01.01.	01.02.	01.03.	01.04.	01.05.	01.06.	01.07.	01.08.	01.09.	01.10.	01.11.	01.12.
5. Deposits in foreign currency	2007	28.9	31.7	32.3	32.2	31.6	32.5	31.8	32.1	31.7	31.6	32.9	34.1
	2008	32.2	33.9	34.0	34.0								
5.1. Transferable deposits	2007	13.1	14.3	14.0	13.7	12.8	13.7	12.7	13.3	12.7	12.2	12.8	14.6
	2008	12.1	12.4	12.0	12.3								
natural persons	2007	0.9	0.9	0.8	0.8	0.8	0.8	0.8	0.7	0.7	0.7	0.7	0.6
	2008	0.6	0.6	0.6	0.6								
legal entities*	2007	12.2	13.4	13.2	12.8	12.0	12.9	11.9	12.6	12.0	11.4	12.1	14.0
	2008	11.5	11.8	11.5	11.7								
5.2. Other deposits	2007	15.8	17.5	18.3	18.6	18.8	18.8	19.1	18.8	19.1	19.5	20.1	19.5
	2008	20.2	21.5	22.0	21.7								
natural persons	2007	13.3	15.1	15.3	15.6	15.6	15.6	15.2	15.2	15.6	15.9	16.0	15.8
	2008	15.3	16.6	16.7	16.2								
legal entities*	2007	2.5	2.4	2.9	3.0	3.2	3.2	3.9	3.6	3.5	3.6	4.1	3.7
	2008	4.9	4.9	5.3	5.5								
6. Securities issued by banks (outside bank circulation) in foreign currency	2007	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.3	0.3	0.3
	2008	0.3	0.3	0.3	0.3								
7. Deposits in precious metals and precious stones	2007	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	2008	0.0	0.0	0.0	0.0								
Broad money - M3	2007	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
	2008	100.0	100.0	100.0	100.0								
For information: Active broad money**	2007	53.2	50.0	48.8	48.8	49.5	49.0	49.4	49.5	47.7	47.5	46.2	46.7
	2008	48.8	45.9	44.4	45.9								
Securities issued by banks (outside bank circulation), total	2007	0.7	0.8	0.8	0.9	1.0	1.1	1.1	1.4	1.4	1.6	1.9	1.8
	2008	1.6	1.6	1.6	1.6								

Table 2.10 cont'd

Indicators	Years	%											
		01.01.	01.02.	01.03.	01.04.	01.05.	01.06.	01.07.	01.08.	01.09.	01.10.	01.11.	01.12.
Rubel deposits	2007	54.3	52.1	51.7	51.8	51.5	51.2	51.2	51.0	51.4	51.2	50.7	50.2
	2008	52.2	50.9	50.4	51.1								
natural persons	2007	30.5	31.3	31.1	31.0	31.8	31.2	31.9	31.3	31.6	31.5	30.1	28.9
	2008	28.5	29.8	30.6	29.5								
legal entities*	2007	23.8	20.8	20.6	20.8	19.6	20.0	19.3	19.7	19.8	19.7	20.5	21.3
	2008	23.6	21.1	19.8	21.7								
Deposits in foreign currency	2007	28.9	31.7	32.3	32.2	31.6	32.5	31.8	32.1	31.7	31.6	32.9	34.1
	2008	32.2	33.9	34.0	34.0								
natural persons	2007	14.2	15.9	16.2	16.4	16.4	16.4	16.0	15.9	16.3	16.6	16.7	16.4
	2008	15.9	17.2	17.3	16.8								
legal entities*	2007	14.7	15.8	16.1	15.8	15.2	16.1	15.8	16.2	15.4	15.0	16.2	17.7
	2008	16.3	16.7	16.8	17.2								
Rubel deposits and deposits in foreign currency	2007	83.1	83.8	84.0	84.0	83.1	83.7	83.0	83.1	83.1	82.9	83.6	84.3
	2008	84.4	84.8	84.4	85.2								
natural persons	2007	44.7	47.2	47.3	47.4	48.2	47.6	47.9	47.2	47.9	48.1	46.8	45.2
	2008	44.4	47.0	47.8	46.2								
legal entities*	2007	38.5	36.5	36.7	36.7	34.8	36.1	35.1	36.0	35.2	34.8	36.7	39.1
	2008	40.0	37.8	36.6	38.9								

* Legal entities - commercial and non-commercial institutions, independent entrepreneurs, non-bank credit and financial institutions .

** Active broad money - cash in circulation and transferable deposits in national and foreign currencies.

Table 2.11

Dynamics of Average Broad Money Indicators (monthly)

Br bn

Indicators	Years	January	February	March	April	May	June	July	August	September	October	November	December
1. Cash in circulation - M0	2007	2 733.9	2 596.1	2 719.0	2 810.5	2 838.4	2 918.7	3 138.4	3 120.4	3 164.4	3 183.3	3 131.2	3 239.6
	2008	3 253.3	3 235.5	3 450.8									
2. Transferable deposits	2007	3 741.0	3 471.9	3 529.1	3 693.3	3 858.2	3 886.7	4 127.6	4 089.7	3 997.0	4 049.1	4 063.3	4 414.7
	2008	4 840.9	4 420.3	4 581.6									
natural persons	2007	1 323.0	1 279.2	1 384.1	1 470.6	1 474.6	1 537.3	1 704.0	1 618.7	1 623.3	1 587.5	1 517.8	1 666.5
	2008	1 648.6	1 660.1	1 814.3									
legal entities*	2007	2 418.0	2 192.7	2 145.0	2 222.7	2 383.6	2 349.5	2 423.7	2 471.0	2 373.7	2 461.6	2 545.5	2 748.2
	2008	3 192.3	2 760.2	2 767.3									
monetary aggregate - M1	2007	6 474.9	6 068.0	6 248.1	6 503.8	6 696.6	6 805.5	7 266.0	7 210.2	7 161.4	7 232.4	7 194.5	7 654.3
	2008	8 094.2	7 655.8	8 032.4									
3. Other deposits	2007	5 190.7	5 263.3	5 386.7	5 521.4	5 490.1	5 720.4	5 853.7	6 153.2	6 306.5	6 448.2	6 785.6	6 918.3
	2008	6 972.9	7 311.6	7 618.0									
natural persons	2007	3 986.6	4 000.1	4 075.6	4 167.9	4 273.6	4 411.0	4 563.6	4 695.3	4 801.5	4 846.4	4 911.7	4 995.0
	2008	5 194.8	5 416.7	5 609.1									
legal entities*	2007	1 204.0	1 263.2	1 311.1	1 353.5	1 216.5	1 309.4	1 290.1	1 457.9	1 505.0	1 601.8	1 873.8	1 923.3
	2008	1 778.1	1 894.9	2 008.9									
Rubel money supply according to the national definition - M2	2007	11 665.6	11 331.3	11 634.8	12 025.2	12 186.7	12 525.8	13 119.8	13 363.3	13 467.9	13 680.6	13 980.0	14 572.6
	2008	15 067.1	14 967.4	15 650.4									
4. Securities issued by banks (outside bank circulation) in national currency	2007	92.8	97.9	113.2	128.2	151.8	174.9	192.6	226.2	228.2	298.6	325.7	319.3
	2008	290.8	287.5	291.0									
Rubel money supply - M2*	2007	11 758.4	11 429.2	11 748.0	12 153.4	12 338.4	12 700.7	13 312.3	13 589.5	13 696.1	13 979.2	14 305.7	14 892.0
	2008	15 357.9	15 254.8	15 941.5									

75

Table 2.11 cont'd

Br bn

Indicators	Years	January	February	March	April	May	June	July	August	September	October	November	December
5. Deposits in foreign currency	2007	5 049.9	5 360.4	5 547.1	5 683.7	5 759.2	5 959.6	6 210.1	6 234.5	6 342.9	6 497.8	6 970.1	7 541.5
	2008	7 793.0	7 844.5	8 283.9									
5.1. Transferable deposits	2007	2 242.0	2 359.3	2 342.5	2 312.2	2 367.6	2 442.4	2 561.8	2 504.1	2 477.4	2 454.2	2 744.8	3 012.7
	2008	2 906.8	2 872.2	3 007.8									
natural persons	2007	145.5	140.2	142.2	141.9	143.4	146.5	148.1	147.7	146.8	143.7	140.7	138.3
	2008	137.5	136.0	141.5									
legal entities*	2007	2 096.6	2 219.1	2 200.3	2 170.4	2 224.2	2 295.9	2 413.7	2 356.4	2 330.6	2 310.5	2 604.1	2 874.5
	2008	2 769.3	2 736.2	2 866.3									
5.2. Other deposits	2007	2 807.8	3 001.1	3 204.6	3 371.5	3 391.6	3 517.2	3 648.3	3 730.3	3 865.5	4 043.6	4 225.3	4 528.7
	2008	4 886.2	4 972.2	5 276.1									
natural persons	2007	2 392.9	2 561.5	2 674.4	2 757.7	2 817.6	2 879.8	2 960.1	3 044.3	3 148.2	3 263.6	3 418.7	3 563.0
	2008	3 704.3	3 819.6	3 969.5									
legal entities*	2007	414.9	439.7	530.1	613.8	574.0	637.4	688.2	686.0	717.3	780.0	806.6	965.8
	2008	1 181.9	1 152.6	1 306.6									
6. Securities issued by banks (outside bank circulation) in foreign currency	2007	33.9	32.9	33.6	35.1	38.2	42.0	43.9	45.9	49.7	53.7	59.9	65.3
	2008	66.3	70.5	77.0									
7. Deposits in precious metals and precious stones	2007	4.0	4.2	4.3	4.5	4.7	4.7	4.7	4.6	4.7	5.0	5.2	5.4
	2008	5.6	6.9	7.4									
Broad money - M3	2007	16 846.2	16 826.8	17 333.0	17 876.7	18 140.5	18 707.0	19 571.0	19 874.5	20 093.4	20 535.7	21 340.9	22 504.1
	2008	23 222.9	23 176.7	24 309.8									

Table 2.11 cont'd

Br bn

Indicators	Years	January	February	March	April	May	June	July	August	September	October	November	December
For information: Active broad money**	2007	8 716.9	8 427.3	8 590.6	8 816.0	9 064.2	9 247.9	9 827.8	9 714.3	9 638.8	9 686.6	9 939.3	10 667.0
	2008	11 001.0	10 528.1	11 040.3									
Rubel deposits	2007	8 931.7	8 735.2	8 915.8	9 214.7	9 348.3	9 607.1	9 981.4	10 242.9	10 303.5	10 497.3	10 848.9	11 333.0
	2008	11 813.8	11 731.9	12 199.6									
natural persons	2007	5 309.6	5 279.3	5 459.7	5 638.5	5 748.2	5 948.2	6 267.6	6 314.0	6 424.8	6 434.0	6 429.6	6 661.5
	2008	6 843.4	7 076.8	7 423.4									
legal entities*	2007	3 622.1	3 455.9	3 456.1	3 576.1	3 600.1	3 658.8	3 713.8	3 928.9	3 878.7	4 063.4	4 419.3	4 671.5
	2008	4 970.4	4 655.1	4 776.2									
Deposits in foreign currency	2007	5 049.9	5 360.4	5 547.1	5 683.7	5 759.2	5 959.6	6 210.1	6 234.5	6 342.9	6 497.8	6 970.1	7 541.5
	2008	7 793.0	7 844.5	8 283.9									
natural persons	2007	2 538.4	2 701.7	2 816.6	2 899.6	2 961.0	3 026.3	3 108.2	3 192.0	3 295.0	3 407.3	3 559.3	3 701.3
	2008	3 841.8	3 955.7	4 111.0									
legal entities*	2007	2 511.5	2 658.7	2 730.5	2 784.1	2 798.1	2 933.3	3 101.9	3 042.5	3 047.9	3 090.5	3 410.7	3 840.2
	2008	3 951.2	3 888.8	4 172.9									
Deposits in foreign currency, USD m	2007	2 359.7	2 503.1	2 589.2	2 651.3	2 684.9	2 778.1	2 895.1	2 905.2	2 952.2	3 022.6	3 239.2	3 502.2
	2008	3 624.7	3 651.8	3 860.2									
natural persons	2007	1 186.2	1 261.6	1 314.7	1 352.6	1 380.4	1 410.7	1 449.1	1 487.4	1 533.6	1 585.0	1 654.2	1 718.8
	2008	1 786.9	1 841.5	1 915.7									
legal entities*	2007	1 173.6	1 241.5	1 274.5	1 298.7	1 304.5	1 367.4	1 446.1	1 417.8	1 418.6	1 437.6	1 585.1	1 783.4
	2008	1 837.8	1 810.3	1 944.5									

77

Table 2.11 cont'd

Br bn

Indicators	Years	January	February	March	April	May	June	July	August	September	October	November	December
Rubel deposits and deposits in foreign currency	2007	13 981.5	14 095.6	14 462.9	14 898.4	15 107.5	15 566.7	16 191.4	16 477.4	16 646.4	16 995.2	17 818.9	18 874.5
	2008	19 606.9	19 576.4	20 483.6									
natural persons	2007	7 848.0	7 981.0	8 276.3	8 538.1	8 709.2	8 974.6	9 375.8	9 506.0	9 719.8	9 841.3	9 988.9	10 362.8
	2008	10 685.2	11 032.5	11 534.4									
legal entities*	2007	6 133.6	6 114.6	6 186.6	6 360.2	6 398.2	6 592.2	6 815.6	6 971.4	6 926.6	7 153.9	7 830.0	8 511.7
	2008	8 921.6	8 543.9	8 949.1									
Securities issued by banks (outside bank circulation), total	2007	126.7	130.8	146.8	163.3	190.0	216.9	236.4	272.1	277.9	352.3	385.6	384.6
	2008	357.0	358.0	368.0									
Securities issued by banks (outside bank circulation) in foreign currency	2007	15.9	15.4	15.7	16.4	17.8	19.6	20.4	21.4	23.1	25.0	27.9	30.3
USD m	2008	30.8	32.8	35.9									

* Legal entities - commercial and non-commercial institutions, independent entrepreneurs, non-bank credit and financial institutions .

** Active broad money - cash in circulation and transferable deposits in national and foreign currencies.

Table 2.12

Dynamics of Average Broad Money Indicators (progressive total)

Br bn

Indicators	Years	January	January - February	January - March	January - April	January - May	January - June	January - July	January - August	January - September	January - October	January - November	January - December
1. Cash in circulation - M0	2007	2 733.9	2 665.0	2 683.0	2 714.9	2 739.6	2 769.4	2 822.2	2 859.4	2 893.3	2 922.3	2 941.3	2 966.2
	2008	3 253.3	3 244.4	3 313.2									
2. Transferable deposits	2007	3 741.0	3 606.4	3 580.6	3 608.8	3 658.7	3 696.7	3 758.3	3 799.7	3 821.6	3 844.4	3 864.3	3 910.1
	2008	4 840.9	4 630.6	4 614.3									
natural persons	2007	1 323.0	1 301.1	1 328.7	1 364.2	1 386.3	1 411.5	1 453.2	1 473.9	1 490.5	1 500.2	1 501.8	1 515.5
	2008	1 648.6	1 654.3	1 707.7									
legal entities*	2007	2 418.0	2 305.4	2 251.9	2 244.6	2 272.4	2 285.2	2 305.0	2 325.8	2 331.1	2 344.1	2 362.4	2 394.6
	2008	3 192.3	2 976.3	2 906.6									
monetary aggregate - M1	2007	6 474.9	6 271.5	6 263.7	6 323.7	6 398.3	6 466.1	6 580.4	6 659.1	6 714.9	6 766.7	6 805.6	6 876.3
	2008	8 094.2	7 875.0	7 927.5									
3. Other deposits	2007	5 190.7	5 227.0	5 280.2	5 340.5	5 370.4	5 428.8	5 489.5	5 572.4	5 654.0	5 733.4	5 829.1	5 919.8
	2008	6 972.9	7 142.2	7 300.8									
natural persons	2007	3 986.6	3 993.4	4 020.8	4 057.6	4 100.8	4 152.5	4 211.2	4 271.7	4 330.6	4 382.2	4 430.3	4 477.4
	2008	5 194.8	5 305.7	5 406.9									
legal entities*	2007	1 204.0	1 233.6	1 259.5	1 283.0	1 269.7	1 276.3	1 278.3	1 300.7	1 323.4	1 351.2	1 398.8	1 442.5
	2008	1 778.1	1 836.5	1 894.0									
Rubel money supply according to the national definition - M2	2007	11 665.6	11 498.5	11 543.9	11 664.2	11 768.7	11 894.9	12 069.9	12 231.6	12 368.9	12 500.1	12 634.6	12 796.1
	2008	15 067.1	15 017.3	15 228.3									
4. Securities issued by banks (outside bank circulation) in national currency	2007	92.8	95.3	101.3	108.0	116.8	126.4	135.9	147.2	156.2	170.4	184.5	195.8
	2008	290.8	289.1	289.8									
Rubel money supply - M2*	2007	11 758.4	11 593.8	11 645.2	11 772.2	11 885.5	12 021.3	12 205.8	12 378.7	12 525.1	12 670.5	12 819.2	12 991.9
	2008	15 357.9	15 306.4	15 518.1									

Table 2.12 cont'd

Br bn

Indicators	Years	January	January - February	January - March	January - April	January - May	January - June	January - July	January - August	January - September	January - October	January - November	January - December
5. Deposits in foreign currency	2007	5 049.9	5 205.1	5 319.1	5 410.3	5 480.0	5 560.0	5 652.9	5 725.6	5 794.1	5 864.5	5 965.0	6 096.4
	2008	7 793.0	7 818.8	7 973.8									
5.1. Transferable deposits	2007	2 242.0	2 300.7	2 314.6	2 314.0	2 324.7	2 344.3	2 375.4	2 391.5	2 401.1	2 406.4	2 437.1	2 485.1
	2008	2 906.8	2 889.5	2 929.0									
natural persons	2007	145.5	142.8	142.6	142.4	142.6	143.3	144.0	144.4	144.7	144.6	144.2	143.7
	2008	137.5	136.8	138.4									
legal entities*	2007	2 096.6	2 157.8	2 172.0	2 171.6	2 182.1	2 201.1	2 231.4	2 247.1	2 256.4	2 261.8	2 292.9	2 341.4
	2008	2 769.3	2 752.7	2 790.6									
5.2. Other deposits	2007	2 807.8	2 904.5	3 004.5	3 096.2	3 155.3	3 215.6	3 277.4	3 334.0	3 393.1	3 458.1	3 527.9	3 611.3
	2008	4 886.2	4 929.2	5 044.9									
natural persons	2007	2 392.9	2 477.2	2 542.9	2 596.6	2 640.8	2 680.7	2 720.6	2 761.0	2 804.1	2 850.0	2 901.7	2 956.8
	2008	3 704.3	3 762.0	3 831.1									
legal entities*	2007	414.9	427.3	461.6	499.6	514.5	535.0	556.9	573.0	589.0	608.1	626.2	654.5
	2008	1 181.9	1 167.3	1 213.7									
6. Securities issued by banks (outside bank circulation) in foreign currency	2007	33.9	33.4	33.5	33.9	34.7	36.0	37.1	38.2	39.5	40.9	42.6	44.5
	2008	66.3	68.4	71.3									
7. Deposits in precious metals and precious stones	2007	4.0	4.1	4.2	4.3	4.4	4.4	4.5	4.5	4.5	4.5	4.6	4.7
	2008	5.6	6.3	6.6									
Broad money - M3	2007	16 846.2	16 836.5	17 002.0	17 220.7	17 404.6	17 621.7	17 900.2	18 146.9	18 363.2	18 580.5	18 831.4	19 137.5
	2008	23 222.9	23 199.8	23 569.8									

Table 2.12 cont'd

Br bn

Indicators	Years	January	January - February	January - March	January - April	January - May	January - June	January - July	January - August	January - September	January - October	January - November	January - December
For information:													
Active broad money**	2007	8 716.9	8 572.1	8 578.3	8 637.7	8 723.0	8 810.5	8 955.8	9 050.6	9 116.0	9 173.0	9 242.7	9 361.4
	2008	11 001.0	10 764.5	10 856.4									
Rubel deposits	2007	8 931.7	8 833.4	8 860.9	8 949.3	9 029.1	9 125.4	9 247.7	9 372.1	9 475.6	9 577.8	9 693.3	9 830.0
	2008	11 813.8	11 772.9	11 915.1									
natural persons	2007	5 309.6	5 294.5	5 349.5	5 421.8	5 487.1	5 563.9	5 664.5	5 745.6	5 821.1	5 882.4	5 932.1	5 992.9
	2008	6 843.4	6 960.1	7 114.5									
legal entities*	2007	3 622.1	3 539.0	3 511.4	3 527.5	3 542.1	3 561.5	3 583.3	3 626.5	3 654.5	3 695.4	3 761.2	3 837.1
	2008	4 970.4	4 812.8	4 800.6									
Deposits in foreign currency	2007	5 049.9	5 205.1	5 319.1	5 410.3	5 480.0	5 560.0	5 652.9	5 725.6	5 794.1	5 864.5	5 965.0	6 096.4
	2008	7 793.0	7 818.8	7 973.8									
natural persons	2007	2 538.4	2 620.0	2 685.6	2 739.1	2 783.5	2 823.9	2 864.6	2 905.5	2 948.8	2 994.6	3 046.0	3 100.6
	2008	3 841.8	3 898.8	3 969.5									
legal entities*	2007	2 511.5	2 585.1	2 633.6	2 671.2	2 696.6	2 736.0	2 788.3	2 820.1	2 845.4	2 869.9	2 919.1	2 995.8
	2008	3 951.2	3 920.0	4 004.3									
Deposits in foreign currency, USD m	2007	2 359.7	2 431.4	2 484.0	2 525.8	2 557.7	2 594.4	2 637.4	2 670.8	2 702.1	2 734.2	2 780.1	2 840.2
	2008	3 624.7	3 638.2	3 712.2									
natural persons	2007	1 186.2	1 223.9	1 254.2	1 278.8	1 299.1	1 317.7	1 336.5	1 355.3	1 375.1	1 396.1	1 419.6	1 444.5
	2008	1 786.9	1 814.2	1 848.0									
legal entities*	2007	1 173.6	1 207.6	1 229.9	1 247.1	1 258.6	1 276.7	1 300.9	1 315.5	1 327.0	1 338.0	1 360.5	1 395.7
	2008	1 837.8	1 824.0	1 864.2									

Table 2.12 cont'd

Br bn

Indicators	Years	January	January - February	January - March	January - April	January - May	January - June	January - July	January - August	January - September	January - October	January - November	January - December
Rubel deposits and deposits in foreign currency	2007	13 981.5	14 038.6	14 180.0	14 359.6	14 509.2	14 685.4	14 900.6	15 097.7	15 269.8	15 442.3	15 658.4	15 926.4
	2008	19 606.9	19 591.6	19 888.9									
natural persons	2007	7 848.0	7 914.5	8 035.1	8 160.9	8 270.5	8 387.9	8 529.0	8 651.1	8 769.9	8 877.0	8 978.1	9 093.5
	2008	10 685.2	10 858.8	11 084.0									
legal entities*	2007	6 133.6	6 124.1	6 144.9	6 198.7	6 238.6	6 297.6	6 371.6	6 446.5	6 499.9	6 565.3	6 680.3	6 832.9
	2008	8 921.6	8 732.8	8 804.9									
Securities issued by banks (outside bank circulation), total	2007	126.7	128.8	134.8	141.9	151.5	162.4	173.0	185.4	195.7	211.3	227.2	240.3
	2008	357.0	357.5	361.0									
Securities issued by banks (outside bank circulation) in foreign currency	2007	15.9	15.6	15.6	15.8	16.2	16.8	17.3	17.8	18.4	19.1	19.9	20.7
USD m	2008	30.8	31.8	33.2									

* Legal entities - commercial and non-commercial institutions, independent entrepreneurs, non-bank credit and financial institutions .

** Active broad money - cash in circulation and transferable deposits in national and foreign currencies.

Table 2.13

Dynamics of Rubel Money Supply Structure

%

Indicators	Years	01.01.	01.02.	01.03.	01.04.	01.05.	01.06.	01.07.	01.08.	01.09.	01.10.	01.11.	01.12.
1. Cash in circulation - M0	2007	22.7	22.7	22.5	22.3	23.4	22.6	23.3	22.9	22.7	22.8	21.8	21.1
	2008	20.7	20.7	21.2	20.2								
2. Transferable deposits	2007	33.9	29.9	29.1	29.8	30.5	30.0	30.7	30.6	28.8	29.0	28.3	27.8
	2008	33.8	30.2	28.1	31.1								
natural persons	2007	10.6	10.5	11.1	10.9	12.1	10.9	12.5	11.5	11.2	11.2	10.0	10.0
	2008	10.6	9.8	10.6	10.0								
legal entities*	2007	23.3	19.3	17.9	18.9	18.3	19.0	18.3	19.0	17.7	17.9	18.3	17.7
	2008	23.1	20.5	17.5	21.1								
monetary aggregate - M1	2007	56.6	52.5	51.5	52.1	53.8	52.6	54.0	53.4	51.5	51.8	50.0	48.9
	2008	54.5	50.9	49.3	51.2								
3. Other deposits	2007	42.7	46.6	47.5	46.9	45.0	46.2	44.7	44.9	46.7	46.2	47.6	48.8
	2008	43.6	47.1	48.7	46.9								
natural persons	2007	32.4	35.5	34.9	35.0	34.5	35.5	34.6	34.7	35.4	35.1	35.1	34.0
	2008	31.7	35.5	36.0	34.9								
legal entities*	2007	10.3	11.2	12.6	12.0	10.5	10.7	10.1	10.1	11.4	11.1	12.5	14.8
	2008	11.9	11.6	12.7	11.9								
Rubel money supply according to the national definition - M2	2007	99.2	99.2	99.0	99.0	98.8	98.7	98.7	98.3	98.3	98.1	97.6	97.6
	2008	98.1	98.1	98.0	98.1								
4. Securities issued by banks (outside bank circulation)	2007	0.8	0.8	1.0	1.0	1.2	1.3	1.3	1.7	1.7	1.9	2.4	2.4
	2008	1.9	1.9	2.0	1.9								
Rubel money supply - M2*	2007	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
	2008	100.0	100.0	100.0	100.0								

8

* Legal entities - commercial and non-commercial institutions, independent entrepreneurs, non-bank credit and financial institutions .

Table 2.14

Deposits of Sectors of the Economy in the Banking System of the Republic of Belarus

Br bn

Indicators	Years	01.01.	01.02.	01.03.	01.04.	01.05.	01.06.	01.07.	01.08.	01.09.	01.10.	01.11.	01.12.
Deposits of sectors of the economy	2007	14 556.6	13 838.0	14 424.4	14 703.0	14 929.8	15 296.3	15 932.9	16 498.0	16 527.3	16 805.1	17 454.8	18 827.2
	2008	20 083.7	19 413.8	19 766.8	21 278.1								
including: public commercial enterprises	2007	2 037.5	1 793.6	1 731.2	1 775.9	1 839.7	1 958.5	2 074.2	2 171.2	2 137.8	2 202.5	2 330.9	2 465.0
	2008	3 102.4	2 777.9	2 823.1	3 312.0								
private sector	2007	4 474.4	4 001.9	4 337.0	4 404.2	4 163.1	4 377.4	4 389.6	4 679.2	4 559.7	4 547.4	5 016.9	5 945.9
	2008	6 069.1	5 540.7	5 410.5	6 060.9								
natural persons	2007	7 818.6	7 799.6	8 115.3	8 285.0	8 663.6	8 700.2	9 194.8	9 359.3	9 529.5	9 752.8	9 782.4	10 102.8
	2008	10 569.8	10 751.3	11 196.4	11 553.2								
non-bank credit and financial institutions	2007	226.2	242.9	240.8	238.0	263.4	260.2	274.3	288.4	300.4	302.3	324.6	313.4
	2008	342.4	343.9	336.9	352.0								
including: 1. Deposits of sectors of the economy in national currency	2007	9 505.6	8 599.2	8 876.7	9 062.1	9 250.9	9 358.6	9 829.5	10 120.1	10 216.8	10 391.8	10 580.4	11 205.2
	2008	12 413.0	11 654.7	11 798.3	12 779.4								
including: public commercial enterprises	2007	1 530.8	1 309.5	1 159.1	1 232.5	1 243.0	1 313.8	1 421.2	1 471.7	1 505.0	1 511.7	1 582.7	1 657.0
	2008	2 112.2	1 756.6	1 748.3	2 007.4								
private sector	2007	2 480.8	1 951.8	2 211.9	2 249.4	2 102.5	2 164.4	2 093.5	2 250.8	2 220.5	2 291.8	2 486.4	2 902.1
	2008	3 282.3	2 846.4	2 676.6	3 191.0								
natural persons	2007	5 337.2	5 168.6	5 340.7	5 415.6	5 717.8	5 700.3	6 126.5	6 201.9	6 287.6	6 388.5	6 292.3	6 442.4
	2008	6 786.1	6 821.6	7 152.2	7 359.3								
non-bank credit and financial institutions	2007	156.8	169.3	165.1	164.6	187.6	180.1	188.3	195.7	203.7	199.7	219.0	203.7
	2008	232.4	230.0	221.2	221.7								

Table 2.14 cont'd

Br bn

Indicators	Years	01.01.	01.02.	01.03.	01.04.	01.05.	01.06.	01.07.	01.08.	01.09.	01.10.	01.11.	01.12.
of which:													
1.1. Transferable deposits	2007	4 205.7	3 357.3	3 369.6	3 518.3	3 735.2	3 684.1	4 006.7	4 099.8	3 897.3	4 007.2	3 943.5	4 065.8
	2008	5 417.6	4 553.1	4 320.8	5 094.0								
including:													
public commercial enterprises	2007	952.3	788.6	668.8	728.4	748.2	765.9	807.3	803.2	761.4	763.7	795.8	816.6
	2008	1 281.6	880.2	807.9	1 017.0								
private sector	2007	1 920.6	1 365.9	1 386.7	1 483.3	1 477.0	1 552.9	1 544.7	1 723.1	1 602.0	1 679.0	1 732.8	1 761.1
	2008	2 378.5	2 177.5	1 865.2	2 417.5								
natural persons	2007	1 313.4	1 181.8	1 291.6	1 286.0	1 486.1	1 341.2	1 622.7	1 545.0	1 509.3	1 540.6	1 394.7	1 468.7
	2008	1 703.3	1 472.5	1 625.5	1 631.9								
non-bank credit and financial institutions	2007	19.4	21.0	22.5	20.5	23.9	24.1	31.9	28.5	24.7	23.8	20.3	19.5
	2008	54.1	22.8	22.3	27.6								
1.2. Other deposits	2007	5 299.9	5 241.9	5 507.1	5 543.9	5 515.7	5 674.5	5 822.8	6 020.3	6 319.5	6 384.6	6 636.9	7 139.4
	2008	6 995.4	7 101.6	7 477.4	7 685.4								
including:													
public commercial enterprises	2007	578.5	520.9	490.3	504.1	494.9	547.9	613.9	668.5	743.6	748.1	786.9	840.4
	2008	830.6	876.4	940.4	990.4								
private sector	2007	560.2	585.9	825.2	766.1	625.5	611.5	548.7	527.7	618.6	612.8	753.6	1 141.0
	2008	903.8	668.9	811.4	773.5								
natural persons	2007	4 023.9	3 986.8	4 049.1	4 129.5	4 231.6	4 359.1	4 503.7	4 657.0	4 778.3	4 847.8	4 897.6	4 973.8
	2008	5 082.8	5 349.1	5 526.7	5 727.4								
non-bank credit and financial institutions	2007	137.4	148.3	142.5	144.2	163.7	156.0	156.4	167.2	179.0	175.9	198.7	184.2
	2008	178.2	207.2	198.9	194.2								

Table 2.14 cont'd

Br bn

Indicators	Years	01.01.	01.02.	01.03.	01.04.	01.05.	01.06.	01.07.	01.08.	01.09.	01.10.	01.11.	01.12.
2. Deposits of sectors of the economy	2007	5 051.0	5 238.7	5 547.7	5 640.9	5 679.0	5 937.7	6 103.4	6 377.9	6 310.5	6 413.3	6 874.3	7 622.0
in foreign currency	2008	7 670.7	7 759.1	7 968.6	8 498.7								
including:													
public commercial enterprises	2007	506.6	484.0	572.1	543.4	596.7	644.7	653.0	699.5	632.8	690.8	748.1	808.0
	2008	990.2	1 021.3	1 074.9	1 304.6								
private sector	2007	1 993.6	2 050.1	2 125.2	2 154.8	2 060.7	2 213.0	2 296.1	2 428.4	2 339.1	2 255.6	2 530.5	3 043.8
	2008	2 786.8	2 694.2	2 733.8	2 869.9								
natural persons	2007	2 481.3	2 631.0	2 774.7	2 869.4	2 945.8	2 999.9	3 068.4	3 157.4	3 241.9	3 364.4	3 490.1	3 660.4
	2008	3 783.6	3 929.7	4 044.3	4 193.9								
non-bank credit and financial institutions	2007	69.4	73.6	75.8	73.3	75.8	80.1	86.0	92.7	96.8	102.6	105.6	109.7
	2008	110.1	113.9	115.6	130.3								
of which:													
2.1. Transferable deposits	2007	2 285.0	2 356.0	2 410.8	2 389.0	2 304.6	2 495.7	2 431.5	2 645.8	2 520.1	2 467.8	2 670.2	3 268.6
	2008	2 874.1	2 836.4	2 820.8	3 069.6								
including:													
public commercial enterprises	2007	436.9	399.8	445.3	377.9	380.3	430.3	402.7	466.3	422.4	461.9	454.5	475.9
	2008	665.8	699.5	648.4	757.0								
private sector	2007	1 685.0	1 800.6	1 808.4	1 854.7	1 766.2	1 904.2	1 868.2	2 014.6	1 936.8	1 839.6	2 057.3	2 635.3
	2008	2 047.1	1 980.5	2 010.1	2 137.8								
natural persons	2007	150.1	141.5	144.0	143.4	144.4	146.6	147.1	147.3	144.6	148.0	140.5	141.1
	2008	141.4	136.2	140.3	143.6								
non-bank credit and financial institutions	2007	12.9	14.1	13.1	12.9	13.7	14.6	13.6	17.7	16.3	18.3	17.9	16.4
	2008	19.8	20.2	21.9	31.2								

Table 2.14 cont'd

Br bn

Indicators	Years	01.01.	01.02.	01.03.	01.04.	01.05.	01.06.	01.07.	01.08.	01.09.	01.10.	01.11.	01.12.
2.2. Other deposits	2007	2 766.0	2 882.7	3 136.9	3 251.9	3 374.4	3 441.9	3 671.9	3 732.1	3 790.5	3 945.5	4 204.2	4 353.3
	2008	4 796.5	4 922.7	5 147.8	5 429.2								
including:													
public commercial enterprises	2007	69.7	84.2	126.7	165.5	216.3	214.4	250.3	233.2	210.4	228.9	293.6	332.1
	2008	324.4	321.8	426.5	547.7								
private sector	2007	308.6	249.5	316.8	300.1	294.5	308.8	427.9	413.8	402.3	416.0	473.2	408.6
	2008	739.7	713.7	723.7	732.2								
natural persons	2007	2 331.3	2 489.4	2 630.7	2 726.0	2 801.4	2 853.3	2 921.3	3 010.1	3 097.2	3 216.4	3 349.7	3 519.3
	2008	3 642.2	3 793.5	3 904.0	4 050.2								
non-bank credit and financial institutions	2007	56.5	59.5	62.7	60.4	62.2	65.5	72.4	75.0	80.5	84.3	87.7	93.3
	2008	90.2	93.7	93.7	99.1								
3. Deposits of sectors of the economy in foreign currency, USD m	2007	2 360.3	2 448.0	2 590.0	2 632.2	2 647.5	2 768.1	2 845.4	2 973.4	2 939.2	2 984.3	3 195.9	3 540.2
	2008	3 567.8	3 608.9	3 711.5	3 962.1								
including:													
public commercial enterprises	2007	236.8	226.2	267.1	253.6	278.2	300.6	304.4	326.1	294.7	321.4	347.8	375.3
	2008	460.6	475.0	500.6	608.2								
private sector	2007	931.6	958.0	992.1	1 005.5	960.7	1 031.7	1 070.4	1 132.1	1 089.5	1 049.6	1 176.4	1 413.8
	2008	1 296.2	1 253.1	1 273.3	1 338.0								
natural persons	2007	1 159.5	1 229.4	1 295.4	1 339.0	1 373.3	1 398.5	1 430.5	1 472.0	1 509.9	1 565.6	1 622.6	1 700.1
	2008	1 759.8	1 827.8	1 883.7	1 955.2								
non-bank credit and financial institutions	2007	32.4	34.4	35.4	34.2	35.4	37.3	40.1	43.2	45.1	47.7	49.1	51.0
	2008	51.2	53.0	53.9	60.7								

Table 2.14 cont'd

Br bn

Indicators	Years	01.01.	01.02.	01.03.	01.04.	01.05.	01.06.	01.07.	01.08.	01.09.	01.10.	01.11.	01.12.
of which:													
3.1. Transferable deposits	2007	1 067.7	1 101.0	1 125.5	1 114.8	1 074.4	1 163.5	1 133.6	1 233.5	1 173.8	1 148.4	1 241.4	1 518.2
	2008	1 336.8	1 319.3	1 313.8	1 431.0								
including:													
public commercial enterprises	2007	204.2	186.8	207.9	176.3	177.3	200.6	187.7	217.4	196.7	214.9	211.3	221.0
	2008	309.7	325.3	302.0	352.9								
private sector	2007	787.4	841.4	844.2	865.5	823.4	887.7	871.0	939.2	902.1	856.0	956.4	1 224.0
	2008	952.1	921.2	936.3	996.6								
natural persons	2007	70.1	66.1	67.2	66.9	67.3	68.3	68.6	68.7	67.4	68.9	65.3	65.5
	2008	65.8	63.3	65.3	67.0								
non-bank credit and financial institutions	2007	6.1	6.6	6.1	6.0	6.4	6.8	6.3	8.2	7.6	8.5	8.3	7.6
	2008	9.2	9.4	10.2	14.5								
3.2. Other deposits	2007	1 292.5	1 347.0	1 464.5	1 517.5	1 573.1	1 604.6	1 711.8	1 739.9	1 765.5	1 836.0	1 954.5	2 022.0
	2008	2 230.9	2 289.6	2 397.7	2 531.1								
including:													
public commercial enterprises	2007	32.6	39.4	59.2	77.2	100.8	100.0	116.7	108.7	98.0	106.5	136.5	154.3
	2008	150.9	149.7	198.6	255.3								
private sector	2007	144.2	116.6	147.9	140.0	137.3	143.9	199.5	192.9	187.4	193.6	220.0	189.8
	2008	344.0	332.0	337.1	341.3								
natural persons	2007	1 089.4	1 163.3	1 228.1	1 272.1	1 306.0	1 330.2	1 361.9	1 403.3	1 442.6	1 496.7	1 557.3	1 634.6
	2008	1 694.0	1 764.4	1 818.3	1 888.2								
non-bank credit and financial institutions	2007	26.4	27.8	29.3	28.2	29.0	30.5	33.8	35.0	37.5	39.2	40.8	43.3
	2008	42.0	43.6	43.6	46.2								

Table 2.15

Dynamics of Customers' and Banks' Debts on Credits and other Active Operations

Br bn

Indicators	Years	01.01	01.02	01.03	01.04	01.05	01.06	01.07	01.08	01.09	01.10	01.11	01.12	
1. Customers' and banks' debts on credits and other active operations including:	2007	22 271.5	22 620.4	23 732.5	23 994.2	24 345.0	25 103.7	25 975.0	26 692.9	27 395.0	28 621.6	29 748.4	31 009.1	
	2008	32 304.1	32 758.2	33 463.1	35 392.7	36 611.7								
	in national currency	2007	14 269.1	14 067.6	14 441.3	14 714.0	14 792.8	15 131.9	15 596.7	15 982.5	16 752.3	17 399.0	18 129.0	18 753.3
		2008	19 574.7	19 722.3	19 929.9	21 279.6	22 000.9							
	in foreign currency	2007	8 002.3	8 552.7	9 291.2	9 280.2	9 552.2	9 971.9	10 378.3	10 710.4	10 642.7	11 222.6	11 619.4	12 255.8
		2008	12 729.4	13 035.8	13 533.2	14 113.1	14 610.8							
1.1. Customers' debts on credits and other active operations	2007	21 124.0	21 531.6	22 340.2	22 867.7	23 534.0	24 137.2	25 121.5	25 612.0	26 513.8	27 485.2	28 534.3	29 478.2	
	2008	30 860.6	30 957.0	31 553.6	33 584.5	34 981.0								
	in national currency	2007	13 646.6	13 783.5	14 063.4	14 122.4	14 356.8	14 775.4	15 247.8	15 638.0	16 332.0	16 890.6	17 533.0	18 117.0
		2008	18 821.7	19 036.1	19 323.0	20 349.0	21 326.0							
	in foreign currency	2007	7 477.4	7 748.1	8 276.8	8 745.3	9 177.2	9 361.8	9 873.7	9 974.0	10 181.9	10 594.6	11 001.2	11 361.1
		2008	12 038.9	11 920.9	12 230.7	13 235.5	13 655.0							
1.2. Banks' debts on credits and other active operations	2007	1 147.5	1 088.8	1 392.3	1 126.5	810.9	966.6	853.5	1 080.9	881.2	1 136.4	1 214.2	1 530.9	
	2008	1 443.5	1 801.1	1 909.5	1 808.2	1 630.8								
	in national currency	2007	622.5	284.2	377.8	591.6	436.0	356.5	348.9	344.5	420.4	508.4	596.0	636.3
		2008	753.0	686.2	607.0	930.6	674.9							
	in foreign currency	2007	524.9	804.6	1 014.4	534.9	375.0	610.0	504.5	736.5	460.9	628.0	618.2	894.6
		2008	690.5	1 115.0	1 302.5	877.6	955.8							
2. Customers' and banks' problem (extended and overdue) debts on credits and other active operations	2007	257.4	212.8	219.5	238.4	242.1	230.2	217.8	247.0	244.7	231.6	231.4	235.0	
	2008	210.3	233.1	237.2	242.1	264.5								
	in national currency	2007	144.1	129.3	133.5	150.1	147.0	140.9	133.1	136.5	136.4	138.6	144.9	147.6
		2008	116.2	120.0	121.5	122.6	125.3							
	in foreign currency	2007	113.3	83.5	86.0	88.3	95.1	89.3	84.7	110.5	108.3	93.0	86.4	87.4
		2008	94.1	113.1	115.7	119.5	139.2							
Share of problem debts in customers' and banks' debts on credits and other active operations, %	2007	1.16	0.94	0.93	0.99	0.99	0.92	0.84	0.93	0.89	0.81	0.78	0.76	
	2008	0.65	0.71	0.71	0.68	0.72								
	in national currency	2007	1.01	0.98	0.93	0.95	1.00	0.90	0.82	1.03	1.08	1.11	1.22	1.24
		2008	0.59	0.61	0.61	0.58	0.57							
	in foreign currency	2007	1.42	2.41	2.29	2.16	2.06	2.18	2.16	1.98	1.79	1.79	1.79	1.66
		2008	0.74	0.87	0.86	0.85	0.95							
2.1. Customers' and banks' extended debts on credits and other active operations	2007	32.3	32.9	36.1	44.0	48.9	42.9	35.8	53.6	49.7	31.9	26.3	29.7	
	2008	39.0	61.5	62.0	70.2	83.8								
	in national currency	2007	14.7	17.5	18.2	23.4	19.1	17.4	12.9	10.4	9.7	10.8	12.5	14.1
		2008	16.8	18.4	19.8	22.1	22.7							
	in foreign currency	2007	17.6	15.5	17.9	20.6	29.7	25.5	22.8	43.2	40.0	21.0	13.8	15.6
		2008	22.2	43.1	42.2	48.1	61.0							

Table 2.15 cont'd

Indicators	Years	01.01	01.02	01.03	01.04	01.05	01.06	01.07	01.08	01.09	01.10	01.11	01.12	
Share of extended debts in customers' and banks' debts on credits and other active operations, %	2007	0.14	0.15	0.15	0.18	0.20	0.17	0.14	0.20	0.18	0.11	0.09	0.10	
	2008	0.12	0.19	0.19	0.20	0.23								
	in national currency	2007	0.10	0.12	0.13	0.16	0.13	0.11	0.08	0.07	0.06	0.06	0.07	0.08
		2008	0.09	0.09	0.10	0.10	0.10							
	in foreign currency	2007	0.22	0.18	0.19	0.22	0.31	0.26	0.22	0.40	0.38	0.19	0.12	0.13
		2008	0.17	0.33	0.31	0.34	0.42							
2.2. Customers' and banks' overdue debts on credits and other active operations	2007	225.1	179.9	183.4	194.4	193.2	187.3	182.0	193.4	195.0	199.7	205.1	205.3	
	2008	171.4	171.6	175.3	171.9	180.7								
	in national currency	2007	129.4	111.8	115.3	126.7	127.9	123.5	120.1	126.1	126.7	127.8	132.4	133.5
		2008	99.5	101.6	101.7	100.5	102.6							
	in foreign currency	2007	95.7	68.1	68.2	67.7	65.4	63.8	61.9	67.3	68.3	72.0	72.6	71.8
		2008	71.9	70.0	73.6	71.4	78.1							
Share of overdue debts in customers' and banks' debts on credits and other active operations, %	2007	1.01	0.80	0.77	0.81	0.79	0.75	0.70	0.72	0.71	0.70	0.69	0.66	
	2008	0.53	0.52	0.52	0.49	0.49								
	in national currency	2007	0.91	0.79	0.80	0.86	0.86	0.82	0.77	0.79	0.76	0.73	0.73	0.71
		2008	0.51	0.52	0.51	0.47	0.47							
	in foreign currency	2007	1.20	0.80	0.73	0.73	0.68	0.64	0.60	0.63	0.64	0.64	0.63	0.59
		2008	0.56	0.54	0.54	0.51	0.53							

Table 2.16

Dynamics of Debt on Credits Granted by Banks of the Republic of Belarus to Sectors of the Economy *

Br bn

Indicators	Years	01.01.	01.02.	01.03.	01.04.	01.05	01.06	01.07.	01.08.	01.09.	01.10.	01.11.	01.12.
Credits to sectors of the economy	2007	19 657.8	20 044.2	20 925.2	21 511.1	22 150.1	22 795.0	23 790.2	24 239.0	25 046.7	25 929.6	26 847.3	27 717.1
	2008	28 976.6	29 143.4	29 724.2	31 418.2								
in national currency	2007	13 017.1	13 173.4	13 467.4	13 569.2	13 813.8	14 244.3	14 737.9	15 086.9	15 729.7	16 241.3	16 837.4	17 425.5
	2008	18 069.4	18 325.4	18 614.7	19 605.6								
in foreign currency	2007	6 640.8	6 870.8	7 457.8	7 941.9	8 336.3	8 550.7	9 052.3	9 152.1	9 317.0	9 688.3	10 009.9	10 291.5
	2008	10 907.2	10 818.0	11 109.5	11 812.6								
including: To public commercial enterprises	2007	4 836.1	4 857.4	5 020.1	5 064.5	5 014.4	5 067.5	5 323.9	5 285.7	5 473.9	6 009.8	6 302.5	6 591.3
	2008	6 768.7	6 752.7	6 926.7	7 297.6								
in national currency	2007	2 559.3	2 579.7	2 648.5	2 595.1	2 606.3	2 609.8	2 692.8	2 740.1	2 938.6	3 329.1	3 474.0	3 673.6
	2008	3 876.6	3 881.6	3 912.4	4 120.9								
in foreign currency	2007	2 276.7	2 277.7	2 371.5	2 469.3	2 408.1	2 457.7	2 631.1	2 545.6	2 535.3	2 680.7	2 828.5	2 917.7
	2008	2 892.1	2 871.2	3 014.3	3 176.7								
To private sector	2007	9 278.5	9 498.3	10 105.7	10 500.6	11 022.5	11 369.9	11 901.4	12 155.7	12 509.3	12 636.3	13 011.8	13 318.4
	2008	14 110.1	14 119.5	14 319.2	15 343.8								
in national currency	2007	5 997.2	6 006.5	6 159.0	6 236.7	6 367.1	6 630.4	6 904.9	7 035.8	7 282.7	7 241.4	7 506.4	7 686.5
	2008	7 895.6	8 011.3	8 111.7	8 686.3								
in foreign currency	2007	3 281.3	3 491.8	3 946.7	4 264.0	4 655.4	4 739.6	4 996.5	5 119.9	5 226.6	5 394.9	5 505.3	5 631.9
	2008	6 214.5	6 108.1	6 207.5	6 657.5								
To natural persons	2007	5 464.9	5 605.0	5 715.5	5 860.7	6 029.7	6 273.2	6 476.4	6 697.7	6 963.4	7 174.6	7 416.8	7 681.3
	2008	7 966.8	8 121.2	8 324.0	8 618.8								
in national currency	2007	4 401.3	4 526.8	4 602.9	4 681.4	4 787.4	4 952.1	5 085.8	5 249.9	5 445.2	5 601.9	5 782.2	5 990.9
	2008	6 220.0	6 353.2	6 509.0	6 717.1								
in foreign currency	2007	1 063.6	1 078.2	1 112.6	1 179.3	1 242.4	1 321.1	1 390.6	1 447.9	1 518.2	1 572.6	1 634.6	1 690.4
	2008	1 746.7	1 768.0	1 815.0	1 901.7								

16

Table 2.16 cont'd

Br bn

Показатели	Годы	01.01.	01.02.	01.03.	01.04.	01.05	01.06	01.07.	01.08.	01.09.	01.10.	01.11.	01.12.
To non-bank credit and financial institutions	2007	78.4	83.4	83.8	85.3	83.4	84.4	88.6	99.8	100.2	109.0	116.3	126.0
	2008	131.1	150.1	154.4	158.0								
in national currency	2007	59.3	60.4	57.0	56.0	53.1	52.1	54.5	61.2	63.2	69.0	74.9	74.5
	2008	77.2	79.4	81.7	81.3								
in foreign currency	2007	19.1	23.1	26.9	29.3	30.4	32.4	34.1	38.7	36.9	40.0	41.4	51.5
	2008	53.9	70.7	72.7	76.7								
including:													
1. Short-term credits	2007	9 040.5	7 060.4	4 942.1	5 206.1	5 413.5	5 413.0	5 711.6	5 561.5	5 720.8	5 968.7	6 160.3	6 534.7
	2008	7 028.2	8 646.7	8 754.9	9 243.4								
in national currency	2007	5 721.7	4 021.4	2 699.8	2 688.7	2 715.5	2 681.0	2 707.3	2 723.6	2 911.9	3 096.5	3 269.9	3 491.1
	2008	3 712.8	4 479.7	4 464.8	4 601.4								
in foreign currency	2007	3 318.8	3 039.1	2 242.2	2 517.3	2 698.0	2 732.0	3 004.3	2 837.8	2 808.9	2 872.2	2 890.3	3 043.6
	2008	3 315.5	4 166.9	4 290.1	4 642.0								
of which:													
1.1. To public commercial enterprises	2007	2 102.3	2 162.0	1 508.9	1 548.5	1 483.9	1 444.2	1 565.7	1 439.8	1 488.2	1 645.6	1 763.6	1 919.7
	2008	1 936.5	2 223.9	2 333.2	2 424.2								
in national currency	2007	1 069.6	1 079.5	734.4	678.9	690.3	633.7	647.7	650.8	730.6	816.2	904.9	1 057.0
	2008	1 138.6	1 285.3	1 290.0	1 307.1								
in foreign currency	2007	1 032.7	1 082.5	774.5	869.6	793.6	810.5	918.0	788.9	757.6	829.5	858.7	862.7
	2008	797.9	938.6	1 043.2	1 117.1								
1.2. To private sector	2007	4 540.8	4 740.3	3 276.4	3 500.1	3 782.9	3 810.1	4 000.1	3 969.2	4 079.3	4 176.7	4 250.6	4 472.7
	2008	4 950.5	6 137.0	6 144.9	6 530.5								
in national currency	2007	2 775.4	2 791.2	1 817.2	1 861.5	1 887.5	1 897.4	1 922.8	1 929.8	2 037.6	2 143.9	2 228.3	2 301.4
	2008	2 442.9	2 919.4	2 910.0	3 018.2								
in foreign currency	2007	1 765.3	1 949.1	1 459.2	1 638.7	1 895.4	1 912.6	2 077.3	2 039.4	2 041.6	2 032.8	2 022.3	2 171.2
	2008	2 507.6	3 217.6	3 234.8	3 512.3								

92

Table 2.16 cont'd

Br bn

Indicators	Years	01.01.	01.02.	01.03.	01.04.	01.05	01.06	01.07.	01.08.	01.09.	01.10.	01.11.	01.12.
1.3. To natural persons	2007	2 395.8	156.6	154.5	155.0	144.1	156.3	144.0	150.1	150.5	143.4	144.4	140.2
	2008	138.8	282.9	273.0	284.0								
in national currency	2007	1 875.3	149.4	147.0	147.2	136.1	148.2	135.7	141.8	141.9	134.7	135.8	131.6
	2008	130.2	273.9	263.8	274.8								
in foreign currency	2007	520.5	7.2	7.5	7.9	8.0	8.1	8.3	8.3	8.6	8.6	8.5	8.6
	2008	8.6	9.0	9.2	9.2								
1.4. To non-bank credit and financial institutions	2007	1.6	1.5	2.4	2.4	2.6	2.5	1.9	2.4	2.9	3.0	1.7	2.1
	2008	2.4	2.8	3.8	4.8								
in national currency	2007	1.4	1.2	1.3	1.2	1.6	1.6	1.1	1.1	1.8	1.7	0.9	1.0
	2008	1.1	1.1	1.1	1.4								
in foreign currency	2007	0.3	0.2	1.1	1.2	0.9	0.8	0.8	1.2	1.1	1.3	0.8	1.1
	2008	1.4	1.7	2.8	3.4								
2. Long-term credits	2007	10 617.3	12 983.7	15 983.1	16 305.0	16 736.6	17 382.0	18 078.6	18 677.5	19 325.9	19 960.9	20 687.0	21 182.3
	2008	21 948.3	20 496.8	20 969.3	22 174.7								
in national currency	2007	7 295.4	9 152.0	10 767.6	10 880.4	11 098.3	11 563.3	12 030.6	12 363.3	12 817.8	13 144.8	13 567.5	13 934.4
	2008	14 356.7	13 845.7	14 149.9	15 004.1								
in foreign currency	2007	3 322.0	3 831.7	5 215.5	5 424.5	5 638.3	5 818.7	6 047.9	6 314.2	6 508.1	6 816.1	7 119.6	7 247.9
	2008	7 591.7	6 651.1	6 819.5	7 170.6								
of which:													
2.1. To public commercial enterprises	2007	2 733.8	2 695.3	3 511.2	3 516.0	3 530.5	3 623.3	3 758.2	3 846.0	3 985.7	4 364.1	4 538.9	4 671.6
	2008	4 832.2	4 528.8	4 593.5	4 873.4								
in national currency	2007	1 489.7	1 500.2	1 914.2	1 916.3	1 916.0	1 976.1	2 045.1	2 089.3	2 208.0	2 512.9	2 569.1	2 616.6
	2008	2 738.0	2 596.2	2 622.4	2 813.8								
in foreign currency	2007	1 244.1	1 195.1	1 597.0	1 599.7	1 614.5	1 647.2	1 713.0	1 756.7	1 777.7	1 851.3	1 969.8	2 055.0
	2008	2 094.2	1 932.6	1 971.1	2 059.6								

93

Table 2.16 cont'd

Br bn

Indicators	Years	01.01.	01.02.	01.03.	01.04.	01.05	01.06	01.07.	01.08.	01.09.	01.10.	01.11.	01.12.
2.2. To private sector	2007	4 737.7	4 758.0	6 829.3	7 000.5	7 239.6	7 559.8	7 901.3	8 186.5	8 430.0	8 459.6	8 761.2	8 845.7
	2008	9 159.6	7 982.4	8 174.3	8 813.3								
in national currency	2007	3 221.7	3 215.3	4 341.8	4 375.2	4 479.6	4 732.9	4 982.0	5 105.9	5 245.0	5 097.5	5 278.1	5 385.0
	2008	5 452.7	5 091.9	5 201.7	5 668.1								
in foreign currency	2007	1 516.0	1 542.7	2 487.5	2 625.3	2 760.0	2 826.9	2 919.2	3 080.5	3 185.0	3 362.1	3 483.1	3 460.7
	2008	3 706.9	2 890.5	2 972.7	3 145.2								
2.3. To natural persons	2007	3 069.1	5 448.4	5 561.1	5 705.6	5 885.6	6 116.9	6 332.4	6 547.7	6 812.9	7 031.2	7 272.4	7 541.1
	2008	7 827.9	7 838.3	8 051.0	8 334.8								
in national currency	2007	2 526.0	4 377.3	4 455.9	4 534.2	4 651.3	4 803.8	4 950.1	5 108.0	5 303.3	5 467.2	5 646.3	5 859.3
	2008	6 089.8	6 079.3	6 245.2	6 442.4								
in foreign currency	2007	543.1	1 071.0	1 105.1	1 171.4	1 234.3	1 313.0	1 382.3	1 439.6	1 509.6	1 564.0	1 626.1	1 681.8
	2008	1 738.1	1 759.0	1 805.8	1 892.5								
2.4. To non-bank credit and financial institutions	2007	76.8	82.0	81.5	82.9	80.9	82.0	86.7	97.5	97.3	106.0	114.6	123.9
	2008	128.6	147.2	150.5	153.2								
in national currency	2007	57.9	59.1	55.7	54.8	51.4	50.4	53.3	60.0	61.5	67.2	74.0	73.5
	2008	76.1	78.3	80.6	79.9								
in foreign currency	2007	18.8	22.8	25.8	28.1	29.5	31.5	33.4	37.4	35.8	38.8	40.6	50.4
	2008	52.5	69.0	69.9	73.3								

94

* Changes are brought in classification of credits according to the Resolutions of the Board of National Bank of the Republic of Belarus № 223 dated December 28, 2006 and № 227 dated December 26, 2007

Table 2.17

Dynamics of Banks' Problem Credits by Sectors of the Economy*

Indicators	Years	Br bn											
		01.01.	01.02.	01.03.	01.04.	01.05.	01.06.	01.07.	01.08.	01.09.	01.10.	01.11.	01.12.
Banks' credits	2007	194.9	178.6	184.2	200.6	202.1	192.1	184.5	214.0	212.5	199.1	198.9	211.5
	2008	183.4	186.7	205.9	211.1								
public commercial enterprises	2007	41.1	36.7	41.0	42.1	40.2	39.1	36.5	47.6	45.2	39.6	44.7	50.2
	2008	31.4	31.9	54.1	52.1								
private sector	2007	146.8	134.5	134.8	150.1	153.1	144.2	138.6	156.3	156.8	148.5	142.8	149.6
	2008	140.0	142.6	138.7	145.2								
natural persons	2007	5.7	6.1	6.7	6.7	7.4	7.3	7.8	8.5	9.1	9.5	10.1	10.3
	2008	10.6	11.2	12.0	12.7								
non-bank credit and financial institutions	2007	1.3	1.3	1.7	1.6	1.4	1.5	1.5	1.6	1.5	1.5	1.4	1.4
	2008	1.4	1.1	1.1	1.1								
including:													
1. Banks' credits in national currency	2007	122.8	109.4	112.0	126.1	120.6	116.0	110.1	113.7	114.9	117.6	124.0	133.7
	2008	103.2	106.7	106.2	107.8								
public commercial enterprises	2007	34.8	31.2	35.6	37.3	35.8	35.8	33.0	36.7	35.8	35.5	40.6	44.4
	2008	26.7	28.5	30.4	28.9								
private sector	2007	83.6	73.5	71.2	83.8	79.4	74.8	71.4	71.0	72.6	75.6	76.7	82.6
	2008	69.6	71.1	68.1	71.1								
natural persons	2007	4.3	4.6	4.9	4.9	5.3	5.3	5.5	5.9	6.3	6.4	6.5	6.6
	2008	6.7	7.0	7.5	7.7								
non-bank credit and financial institutions	2007	0.10	0.10	0.29	0.21	0.11	0.11	0.11	0.11	0.11	0.11	0.11	0.11
	2008	0.11	0.11	0.11	0.11								

Table 2.17 cont'd

Br bn

Indicators	Years	01.01.	01.02.	01.03.	01.04.	01.05.	01.06.	01.07.	01.08.	01.09.	01.10.	01.11.	01.12.
of which:													
1.1. Banks' short - term credits	2007	80.8	67.7	52.5	65.9	61.9	57.2	55.7	57.6	58.7	54.2	58.3	61.2
	2008	36.5	45.7	48.1	51.0								
public commercial enterprises	2007	17.5	13.6	14.3	17.2	17.0	15.6	13.4	16.9	15.9	15.5	17.5	18.8
	2008	7.0	10.3	11.0	10.9								
private sector	2007	59.1	51.0	34.9	45.5	41.5	38.1	38.7	37.0	38.9	34.9	37.3	39.0
	2008	26.3	31.9	33.8	36.8								
natural persons	2007	4.20	3.10	3.25	3.22	3.42	3.48	3.58	3.73	3.94	3.73	3.50	3.40
	2008	3.24	3.46	3.34	3.32								
non-bank credit and financial institutions	2007	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	2008	0.0	0.0	0.0	0.0								
1.2. Banks' long - term credits	2007	42.0	41.7	59.5	60.2	58.7	58.8	54.4	56.1	56.2	63.4	65.6	72.5
	2008	66.6	61.0	58.0	56.9								
public commercial enterprises	2007	17.3	17.6	21.3	20.1	18.8	20.2	19.6	19.8	20.0	20.0	23.1	25.6
	2008	19.7	18.2	19.4	18.0								
private sector	2007	24.6	22.6	36.2	38.3	37.9	36.6	32.7	34.1	33.8	40.7	39.3	43.6
	2008	43.3	39.2	34.3	34.4								
natural persons	2007	0.0	1.5	1.7	1.6	1.9	1.8	2.0	2.2	2.4	2.6	3.0	3.1
	2008	3.5	3.6	4.1	4.4								
non-bank credit and financial institutions	2007	0.10	0.10	0.29	0.21	0.11	0.11	0.11	0.11	0.11	0.11	0.11	0.11
	2008	0.11	0.11	0.11	0.11								

Table 2.17 cont'd

Br bn

Indicators	Years	01.01.	01.02.	01.03.	01.04.	01.05.	01.06.	01.07.	01.08.	01.09.	01.10.	01.11.	01.12.
2. Banks' credits	2007	72.1	69.2	72.2	74.4	81.5	76.1	74.3	100.3	97.6	81.5	75.0	77.9
in foreign currency	2008	80.3	80.0	99.7	103.3								
public commercial enterprises	2007	6.3	5.5	5.4	4.9	4.4	3.3	3.5	10.9	9.3	4.2	4.1	5.8
	2008	4.7	3.5	23.7	23.3								
private sector	2007	63.1	61.0	63.6	66.3	73.7	69.4	67.1	85.3	84.2	72.9	66.2	67.0
	2008	70.4	71.5	70.6	74.0								
natural persons	2007	1.5	1.5	1.8	1.9	2.1	2.0	2.3	2.6	2.8	3.1	3.5	3.8
	2008	3.9	4.1	4.5	5.0								
non-bank credit and financial institutions	2007	1.2	1.2	1.4	1.4	1.3	1.4	1.4	1.5	1.4	1.4	1.3	1.3
	2008	1.3	1.0	1.0	1.0								
of which:													
2.1. Banks' short - term credits	2007	25.4	22.8	18.8	23.4	31.6	26.5	24.6	27.4	28.4	17.8	19.1	23.0
	2008	19.5	21.6	18.7	22.9								
public commercial enterprises	2007	1.0	1.6	1.9	1.9	1.7	0.9	0.6	0.8	1.8	0.9	1.5	3.0
	2008	0.6	1.1	0.4	0.5								
private sector	2007	23.3	20.9	16.7	21.1	29.6	25.5	23.9	26.4	26.4	16.7	17.2	19.7
	2008	18.5	20.1	17.9	22.0								
natural persons	2007	0.9	0.0	0.0	0.2	0.2	0.1	0.1	0.1	0.2	0.2	0.3	0.3
	2008	0.3	0.3	0.3	0.3								
non-bank credit and financial institutions	2007	0.3	0.2	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.0	0.0
	2008	0.0	0.0	0.0	0.0								

Table 2.17 cont'd

Br bn

Показатели	Годы	01.01.	01.02.	01.03.	01.04.	01.05.	01.06.	01.07.	01.08.	01.09.	01.10.	01.11.	01.12.
2.2. Banks' long - term credits	2007	46.6	46.5	53.4	51.0	50.0	49.6	49.7	72.9	69.2	63.7	55.9	54.9
	2008	60.7	58.5	81.1	80.4								
public commercial enterprises	2007	5.3	3.9	3.5	3.0	2.7	2.4	2.9	10.1	7.6	3.2	2.5	2.9
	2008	4.0	2.3	23.3	22.7								
private sector	2007	39.9	40.1	47.0	45.2	44.1	44.0	43.2	58.9	57.8	56.2	49.0	47.3
	2008	51.8	51.3	52.7	52.0								
natural persons	2007	0.6	1.5	1.7	1.7	1.9	1.9	2.2	2.5	2.6	2.9	3.2	3.4
	2008	3.6	3.9	4.2	4.7								
non-bank credit and financial institutions	2007	0.9	1.0	1.2	1.2	1.3	1.3	1.4	1.5	1.3	1.3	1.2	1.2
	2008	1.2	0.9	0.9	0.9								
2.3. Banks' credits in foreign currency, USD m	2007	33.7	32.3	33.7	34.7	38.0	35.5	34.7	46.8	45.5	37.9	34.9	36.2
	2008	37.3	37.2	46.4	48.1								
public commercial enterprises	2007	3.0	2.6	2.5	2.3	2.1	1.5	1.6	5.1	4.4	1.9	1.9	2.7
	2008	2.2	1.6	11.0	10.8								
private sector	2007	29.5	28.5	29.7	30.9	34.4	32.4	31.3	39.7	39.2	33.9	30.8	31.1
	2008	32.7	33.2	32.9	34.5								
natural persons	2007	0.7	0.7	0.8	0.9	1.0	0.9	1.1	1.2	1.3	1.4	1.6	1.7
	2008	1.8	1.9	2.1	2.3								
non-bank credit and financial institutions	2007	0.5	0.6	0.6	0.6	0.6	0.6	0.7	0.7	0.6	0.6	0.6	0.6
	2008	0.6	0.5	0.4	0.4								

* without arrears of interest

Table 2.18

Dynamics of Banks' Credits by Form of Ownership in National and Foreign Currencies *

Br bn

Indicators	Years	01.01	01.02	01.03	01.04	01.05	01.06	01.07	01.08	01.09	01.10	01.11	01.12
Banks' credits by form of ownership	2007	19 657.8	20 043.0	20 924.0	21 510.0	22 149.0	22 794.0	23 789.2	24 238.0	25 045.8	25 928.9	26 846.5	27 716.3
	2008	28 975.9	29 142.7	29 723.6	31 417.5								
public form of ownership	2007	4 994.5	5 011.7	5 140.5	5 158.1	5 106.9	5 191.0	5 463.0	5 423.6	5 606.4	5 839.5	6 128.7	6 419.5
	2008	6 490.2	6 457.6	6 642.7	6 962.2								
private form of ownership	2007	14 663.3	15 031.2	15 783.5	16 351.8	17 042.1	17 603.0	18 326.2	18 814.5	19 439.4	20 089.4	20 717.9	21 296.9
	2008	22 485.6	22 685.1	23 080.9	24 455.3								
including:													
1. Banks' short-term credits by form of ownership	2007	9 040.5	7 059.8	4 941.5	5 205.5	5 412.9	5 412.4	5 711.1	5 561.1	5 720.2	5 968.1	6 159.7	6 534.1
	2008	7 027.6	8 646.1	8 754.3	9 242.8								
public form of ownership	2007	2 180.6	2 240.7	1 554.0	1 590.6	1 531.7	1 485.1	1 607.8	1 474.1	1 516.9	1 668.1	1 781.8	1 942.5
	2008	1 975.7	2 250.3	2 354.1	2 436.6								
private form of ownership	2007	6 859.9	4 819.2	3 387.5	3 614.9	3 881.2	3 927.4	4 103.3	4 087.0	4 203.3	4 300.0	4 377.8	4 591.6
	2008	5 052.0	6 395.7	6 400.2	6 806.2								
2. Banks' long-term credits by form of ownership	2007	10 617.3	12 983.1	15 982.5	16 304.5	16 736.2	17 381.6	18 078.1	18 677.0	19 325.6	19 960.8	20 686.9	21 182.2
	2008	21 948.2	20 496.6	20 969.3	22 174.7								
public form of ownership	2007	2 813.9	2 771.1	3 586.5	3 567.5	3 575.2	3 705.9	3 855.2	3 949.5	4 089.6	4 171.4	4 346.8	4 477.0
	2008	4 514.6	4 207.2	4 288.6	4 525.6								
private form of ownership	2007	7 803.5	10 212.1	12 396.0	12 737.0	13 161.0	13 675.7	14 222.9	14 727.5	15 236.1	15 789.4	16 340.0	16 705.3
	2008	17 433.6	16 289.4	16 680.7	17 649.1								

99

* Excluding banks in the process of liquidation.

Changes are brought in classification of credits according to the Resolution of the Boards of National Bank of the Republic of Belarus № 223 dated December 28, 2006 and № 227 dated December 26, 2007.

Table 2.19

Dynamics of Banks' Credits by Form of Ownership in National Currency *

Br bn

Indicators	Years	01.01	01.02	01.03	01.04	01.05	01.06	01.07	01.08	01.09	01.10	01.11	01.12
Banks' credits by form of ownership	2007	13 017.1	13 173.0	13 467.0	13 568.8	13 813.4	14 243.9	14 737.5	15 086.5	15 729.3	16 240.9	16 837.0	17 425.1
	2008	18 069.0	18 325.0	18 614.4	19 605.3								
public form of ownership	2007	2 848.0	2 857.7	2 926.3	2 856.0	2 860.5	2 898.4	2 991.2	3 018.3	3 209.1	3 325.2	3 459.8	3 660.4
	2008	3 769.9	3 763.3	3 791.1	3 976.1								
private form of ownership	2007	10 169.1	10 315.2	10 540.8	10 712.8	10 953.0	11 345.5	11 746.3	12 068.3	12 520.2	12 915.8	13 377.2	13 764.7
	2008	14 299.1	14 561.7	14 823.3	15 629.1								
including:													
1. Banks' short-term credits by form of ownership	2007	5 721.7	4 021.1	2 699.5	2 688.4	2 715.2	2 680.7	2 707.0	2 723.3	2 911.6	3 096.2	3 269.6	3 490.8
	2008	3 712.5	4 479.4	4 464.5	4 601.1								
public form of ownership	2007	1 117.7	1 117.1	772.3	715.8	730.1	671.0	684.3	681.9	760.2	843.2	926.9	1 079.5
	2008	1 166.8	1 300.7	1 300.1	1 320.1								
private form of ownership	2007	4 604.0	2 903.9	1 927.3	1 972.7	1 985.1	2 009.7	2 022.7	2 041.4	2 151.4	2 253.0	2 342.7	2 411.3
	2008	2 545.6	3 178.7	3 164.5	3 281.0								
2. Banks' long-term credits by form of ownership	2007	7 295.4	9 151.9	10 767.5	10 880.4	11 098.2	11 563.2	12 030.5	12 363.2	12 817.7	13 144.7	13 567.4	13 934.4
	2008	14 356.6	13 845.6	14 149.9	15 004.1								
public form of ownership	2007	1 730.3	1 740.2	2 154.0	2 140.2	2 130.3	2 227.4	2 306.9	2 336.3	2 449.0	2 482.0	2 532.9	2 580.9
	2008	2 603.1	2 462.7	2 491.0	2 656.0								
private form of ownership	2007	5 565.1	7 411.7	8 613.5	8 740.1	8 967.9	9 335.8	9 723.6	10 026.9	10 368.8	10 662.8	11 034.5	11 353.4
	2008	11 753.5	11 382.9	11 658.8	12 348.1								

100

* Excluding banks in the process of liquidation.

Changes are brought in classification of credits according to the Resolution of the Boards of National Bank of the Republic of Belarus № 223 dated December 28, 2006 and № 227 dated December 26, 2007.

Table 2.20

Dynamics of Banks' Credits by Form of Ownership in Foreign Currency *

USD m

Indicators	Years	01.01	01.02	01.03	01.04	01.05	01.06	01.07	01.08	01.09	01.10	01.11	01.12
Banks' credits by form of ownership	2007	3 103.2	3 210.3	3 481.3	3 705.6	3 886.1	3 986.1	4 219.9	4 266.4	4 339.3	4 508.1	4 653.4	4 779.9
	2008	5 072.9	5 031.5	5 174.3	5 506.9								
public form of ownership	2007	1 003.1	1 006.5	1 033.7	1 074.3	1 047.3	1 068.8	1 152.4	1 121.4	1 116.6	1 170.0	1 240.8	1 281.5
	2008	1 265.3	1 253.1	1 328.2	1 392.1								
private form of ownership	2007	2 100.1	2 203.7	2 447.6	2 631.4	2 838.8	2 917.3	3 067.5	3 145.1	3 222.7	3 338.1	3 412.7	3 498.4
	2008	3 807.7	3 778.3	3 846.1	4 114.8								
including:													
1. Banks' short-term credits by form of ownership	2007	1 550.8	1 420.0	1 046.7	1 174.5	1 257.6	1 273.5	1 400.5	1 323.0	1 308.1	1 336.4	1 343.6	1 413.5
	2008	1 541.9	1 938.0	1 998.0	2 164.0								
public form of ownership	2007	496.7	525.0	364.9	408.2	373.7	379.5	430.5	369.3	352.5	383.8	397.4	400.9
	2008	376.2	441.7	490.9	520.5								
private form of ownership	2007	1 054.1	895.0	681.7	766.3	883.9	894.0	970.0	953.7	955.7	952.5	946.1	1 012.7
	2008	1 165.7	1 496.3	1 507.1	1 643.4								
2. Banks' long-term credits by form of ownership	2007	1 552.3	1 790.3	2 434.7	2 531.1	2 628.4	2 712.5	2 819.4	2 943.5	3 031.2	3 171.7	3 309.9	3 366.4
	2008	3 531.0	3 093.5	3 176.3	3 342.9								
public form of ownership	2007	506.3	481.7	668.8	666.0	673.6	689.3	721.8	752.1	764.1	786.2	843.3	880.6
	2008	889.1	811.4	837.2	871.6								
private form of ownership	2007	1 046.0	1 308.6	1 765.9	1 865.1	1 954.8	2 023.3	2 097.6	2 191.4	2 267.0	2 385.6	2 466.5	2 485.8
	2008	2 641.9	2 282.1	2 339.0	2 471.3								

101

* Excluding banks in the process of liquidation.

Changes are brought in classification of credits according to the Resolution of the Boards of National Bank of the Republic of Belarus № 223 dated December 28, 2006 and № 227 dated December 26, 2007.

Table 2.21

Dynamics of Credits Provision by Banks by Form of Ownership in National and Foreign Currencies *

Br bn

Indicators	Years	January	January - February	January - March	January - April	January - May	January - June	January - July	January - August	January - September	January - October	January - November	January - December
Banks' credits by form of ownership	2007	2 771.2	5 754.2	9 126.1	12 305.6	16 324.5	20 151.7	23 737.5	27 742.9	31 865.5	36 323.1	40 636.5	45 812.7
	2008	3 826.3	8 079.7	13 673.6									
public form of ownership	2007	680.8	1 422.5	2 282.7	2 950.2	3 797.3	4 783.1	5 567.6	6 424.0	7 308.8	8 392.3	9 431.7	10 495.5
	2008	809.9	1 726.1	2 847.2									
private form of ownership	2007	2 090.4	4 331.7	6 843.3	9 355.3	12 527.3	15 368.5	18 169.9	21 318.9	24 556.7	27 930.8	31 204.9	35 317.2
	2008	3 016.4	6 353.6	10 826.4									
including:													
1. Banks' short-term credits by form of ownership	2007	2 344.1	4 066.8	6 067.4	8 001.6	10 125.1	12 274.4	14 220.6	16 439.8	18 903.8	21 424.9	23 962.2	27 005.9
	2008	3 026.5	6 393.9	10 339.0									
public form of ownership	2007	589.5	1 036.9	1 590.9	2 023.7	2 500.0	3 097.7	3 564.3	4 087.6	4 701.3	5 410.8	6 114.6	6 799.3
	2008	696.2	1 491.9	2 344.7									
private form of ownership	2007	1 754.6	3 029.9	4 476.5	5 977.9	7 625.1	9 176.7	10 656.3	12 352.2	14 202.6	16 014.0	17 847.6	20 206.7
	2008	2 330.3	4 902.0	7 994.3									
2. Banks' long-term credits by form of ownership	2007	427.1	1 687.4	3 058.6	4 304.0	6 199.4	7 877.3	9 516.8	11 303.1	12 961.7	14 898.3	16 674.3	18 806.7
	2008	799.8	1 685.8	3 334.6									
public form of ownership	2007	91.3	385.6	691.8	926.5	1 297.3	1 685.4	2 003.3	2 336.4	2 607.5	2 981.5	3 317.0	3 696.2
	2008	113.8	234.2	502.5									
private form of ownership	2007	335.7	1 301.8	2 366.8	3 377.4	4 902.2	6 191.9	7 513.6	8 966.7	10 354.2	11 916.8	13 357.3	15 110.5
	2008	686.1	1 451.5	2 832.1									

102

* Excluding banks in the process of liquidation.

Changes are brought in classification of credits according to the Resolution of the Boards of National Bank of the Republic of Belarus № 223 dated December 28, 2006 and № 227 dated December 26, 2007.

Table 2.22

Dynamics of Credits Provision by Banks by Form of Ownership in National Currency *

Br bn

Indicators	Years	January	January - February	January - March	January - April	January - May	January - June	January - July	January - August	January - September	January - October	January - November	January - December
Banks' credits by form of ownership	2007	1 557.2	3 148.7	4 790.8	6 470.9	8 550.6	10 608.0	12 686.2	15 107.1	17 326.8	19 911.9	22 413.8	25 073.7
	2008	2 085.9	4 422.9	7 483.6									
public form of ownership	2007	379.4	780.0	1 154.7	1 540.4	1 985.4	2 464.8	2 921.1	3 479.5	3 956.4	4 597.1	5 228.8	5 846.2
	2008	465.5	984.0	1 671.8									
private form of ownership	2007	1 177.9	2 368.6	3 636.0	4 930.5	6 565.2	8 143.2	9 765.2	11 627.6	13 370.4	15 314.9	17 185.0	19 227.6
	2008	1 620.4	3 438.9	5 811.8									
including:													
1. Banks' short-term credits by form of ownership	2007	1 306.2	2 287.8	3 287.9	4 331.6	5 466.2	6 581.1	7 792.3	9 207.5	10 542.6	12 086.1	13 637.3	15 241.1
	2008	1 622.5	3 397.7	5 298.8									
public form of ownership	2007	344.0	601.0	832.6	1 093.3	1 335.2	1 623.0	1 921.5	2 281.6	2 626.7	3 088.9	3 573.4	4 016.2
	2008	426.3	872.3	1 354.2									
private form of ownership	2007	962.2	1 686.8	2 455.3	3 238.3	4 131.1	4 958.1	5 870.8	6 925.9	7 916.0	8 997.2	10 063.9	11 224.9
	2008	1 196.2	2 525.4	3 944.6									
2. Banks' long-term credits by form of ownership	2007	251.0	860.9	1 502.9	2 139.3	3 084.4	4 026.8	4 894.0	5 899.6	6 784.2	7 825.8	8 776.5	9 832.7
	2008	463.4	1 025.2	2 184.8									
public form of ownership	2007	35.4	179.0	322.2	447.2	650.2	841.8	999.6	1 197.9	1 329.7	1 508.2	1 655.3	1 830.0
	2008	39.1	111.7	317.6									
private form of ownership	2007	215.7	681.9	1 180.7	1 692.1	2 434.2	3 185.1	3 894.4	4 701.7	5 454.4	6 317.7	7 121.1	8 002.7
	2008	424.2	913.5	1 867.2									

103

* Excluding banks in the process of liquidation.

Changes are brought in classification of credits according to the Resolution of the Boards of National Bank of the Republic of Belarus № 223 dated December 28, 2006 and № 227 dated December 26, 2007.

Table 2.23

**Dynamics of Banks' Problem Credits
by Form of Ownership in National and Foreign Currencies ***

		Br bn											
Indicators	Years	01.01	01.02	01.03	01.04	01.05	01.06	01.07	01.08	01.09	01.10	01.11	01.12
Banks' credits by form of ownership	2007	195.2	178.3	183.9	200.2	201.8	191.8	184.1	213.7	211.9	198.5	198.3	210.9
	2008	182.8	186.1	205.3	210.5								
public form of ownership	2007	47.2	45.5	42.5	43.6	41.6	40.5	38.2	56.7	54.2	40.3	46.2	53.5
	2008	31.6	31.9	54.5	53.4								
private form of ownership	2007	148.0	132.7	141.3	156.6	160.2	151.3	145.9	157.0	157.7	158.2	152.1	157.4
	2008	151.1	154.2	150.8	157.1								
including:													
1. Banks' short-term credits by form of ownership	2007	106.6	90.1	71.0	89.1	93.2	83.4	80.1	84.7	86.5	71.4	76.8	83.6
	2008	55.5	66.6	66.2	73.2								
public form of ownership	2007	19.1	17.1	15.9	18.8	18.3	16.2	14.0	17.4	17.5	16.0	18.7	21.4
	2008	7.3	10.9	11.3	11.2								
private form of ownership	2007	87.5	73.0	55.2	70.3	74.9	67.2	66.0	67.3	69.0	55.4	58.1	62.2
	2008	48.1	55.7	54.9	62.0								
2. Banks' long-term credits by form of ownership	2007	88.6	88.2	112.9	111.2	108.7	108.4	104.1	129.0	125.4	127.1	121.5	127.3
	2008	127.3	119.5	139.1	137.2								
public form of ownership	2007	28.2	28.4	26.7	24.8	23.3	24.3	24.2	39.3	36.7	24.4	27.5	32.1
	2008	24.3	21.0	43.2	42.1								
private form of ownership	2007	60.5	59.8	86.2	86.3	85.3	84.1	79.9	89.7	88.7	102.7	94.0	95.2
	2008	103.0	98.5	95.9	95.1								

104

* Excluding banks in the process of liquidation.

Changes are brought in classification of credits according to the Resolution of the Boards of National Bank of the Republic of Belarus № 223 dated December 28, 2006 and № 227 dated December 26, 2007.

Table 2.24

**Dynamics of Banks' Problem Credits
by Form of Ownership in National Currency ***

		Br bn											
Indicators	Years	01.01	01.02	01.03	01.04	01.05	01.06	01.07	01.08	01.09	01.10	01.11	01.12
Banks' credits by form of ownership	2007	123.1	109.4	112.0	126.1	120.6	116.0	110.1	113.7	114.5	117.2	123.6	133.3
	2008	102.8	106.4	105.8	107.5								
public form of ownership	2007	41.0	40.2	37.3	38.9	37.3	37.3	34.5	37.3	36.5	36.5	42.5	47.9
	2008	27.0	28.4	30.5	30.0								
private form of ownership	2007	82.1	69.2	74.6	87.2	83.3	78.7	75.6	76.4	78.0	80.7	81.1	85.4
	2008	75.8	77.9	75.4	77.5								
including:													
1. Banks' short-term credits by form of ownership	2007	81.1	67.7	52.5	65.9	61.9	57.2	55.7	57.6	58.4	53.9	58.0	60.9
	2008	36.2	45.3	47.8	50.6								
public form of ownership	2007	18.1	15.7	14.1	17.0	16.7	15.3	13.2	16.6	15.8	15.3	17.4	18.5
	2008	6.8	9.7	10.5	10.6								
private form of ownership	2007	63.0	52.0	38.3	48.9	45.2	41.8	42.5	41.0	42.6	38.6	40.6	42.4
	2008	29.4	35.6	37.3	40.0								
2. Banks' long-term credits by form of ownership	2007	42.0	41.7	59.5	60.2	58.7	58.8	54.4	56.1	56.2	63.4	65.6	72.4
	2008	66.6	61.0	58.0	56.9								
public form of ownership	2007	22.9	24.5	23.2	21.9	20.6	22.0	21.3	20.6	20.7	21.2	25.1	29.4
	2008	20.2	18.7	19.9	19.4								
private form of ownership	2007	19.1	17.2	36.3	38.3	38.1	36.8	33.1	35.5	35.4	42.1	40.5	43.0
	2008	46.4	42.3	38.1	37.5								

105

* Excluding banks in the process of liquidation.

Changes are brought in classification of credits according to the Resolution of the Boards of National Bank of the Republic of Belarus № 223 dated December 28, 2006 and № 227 dated December 26, 2007.

Table 2.25

**Dynamics of Banks' Problem Credits
by Form of Ownership in Foreign Currency ***

USD m

Indicators	Years	01.01	01.02	01.03	01.04	01.05	01.06	01.07	01.08	01.09	01.10	01.11	01.12
Banks' credits by form of ownership	2007	33.7	32.2	33.6	34.6	37.9	35.4	34.5	46.6	45.3	37.8	34.7	36.0
	2008	37.2	37.1	46.3	48.0								
public form of ownership	2007	2.9	2.5	2.4	2.2	2.0	1.5	1.7	9.1	8.2	1.8	1.7	2.6
	2008	2.2	1.6	11.2	10.9								
private form of ownership	2007	30.8	29.7	31.1	32.4	35.9	33.9	32.8	37.6	37.1	36.0	33.0	33.4
	2008	35.0	35.5	35.1	37.1								
including:													
1. Banks' short-term credits by form of ownership	2007	11.9	10.5	8.7	10.8	14.6	12.2	11.3	12.6	13.1	8.2	8.7	10.5
	2008	8.9	9.9	8.6	10.5								
public form of ownership	2007	0.4	0.7	0.8	0.8	0.7	0.4	0.4	0.3	0.8	0.3	0.6	1.3
	2008	0.2	0.5	0.4	0.3								
private form of ownership	2007	11.5	9.8	7.9	10.0	13.8	11.8	11.0	12.3	12.3	7.8	8.1	9.2
	2008	8.7	9.4	8.2	10.2								
2. Banks' long-term credits by form of ownership	2007	21.8	21.7	24.9	23.8	23.3	23.1	23.2	34.0	32.2	29.6	26.0	25.5
	2008	28.2	27.2	37.8	37.5								
public form of ownership	2007	2.5	1.8	1.6	1.4	1.3	1.1	1.3	8.7	7.4	1.5	1.1	1.3
	2008	1.9	1.1	10.8	10.6								
private form of ownership	2007	19.3	19.9	23.3	22.4	22.0	22.0	21.8	25.3	24.8	28.2	24.9	24.2
	2008	26.3	26.1	26.9	26.9								

106

* Excluding banks in the process of liquidation.

Changes are brought in classification of credits according to the Resolution of the Boards of National Bank of the Republic of Belarus № 223 dated December 28, 2006 and № 227 dated December 26, 2007.

