

NATIONAL BANK OF THE REPUBLIC OF BELARUS

**BULLETIN
OF BANKING STATISTICS**

№ 2 (19)

MINSK 2008

Conventional signs and notes:

In some cases minor discrepancies between the total and the sum of items are due to the rounding of data. **Bold** and *italicized* data are have been updated compared to the previously published data, while *italicized* data are preliminary data.

Prepared by the Balance of Payments and Banking Statistics Directorate
in collaboration with
the Foreign Economic Activities Directorate

Person in charge – D.Veliky
Tel.: 219 24 21

CONTENTS

Tentative Schedule of Publication of Data Disseminated by the National Bank of the Republic of Belarus in Accordance with the Requirements of the International Monetary Fund Special Data Dissemination Standard (IMF SDDS).....	8
Contact Information of Data Disseminated by the National Bank of the Republic of Belarus in Accordance with the Requirements of the International Monetary Fund Special Data Dissemination Standard (IMF SDDS).....	10
Indicators of Activity National Bank and Other Banks of the Republic of Belarus, 2008.....	11
1. Major Macroeconomic Indicators of the Republic of Belarus.....	12
1.1 Major Macroeconomic Indicators of the Republic of Belarus.....	12
1.2 Balance of Financial Flows of the Republic of Belarus, January-March, 2008.....	15
1.3 Detailed Balance of Financial Flows of the Republic of Belarus, January-March, 2008.....	16
1.4 Balance of Payments of the Republic of Belarus, January-March, 2008 (analytic presentation).....	20
1.5 Goods Exports/Imports Trade Structure of the Republic of Belarus, January-March, 2008.....	22
1.6 Services Exports/Imports Structure of the Republic of Belarus, January-March, 2008.....	24
1.7 International Investment Position of the Republic of Belarus, as of April 1, 2008.....	26
1.8 Gross External Debt Position: by Sectors and Financial Instruments, as of April 1, 2008.....	31
1.9 Date Template on International Reserves of the Republic of Belarus in Accordance with the National Methodology.....	32
1.10 Date Template on International Reserves of the Republic of Belarus in Accordance with the IMF' SDDS Methodology.....	33
1.11 Date Template on International Reserves and Foreign Currency Liquidity of the Republic of Belarus, as of July 1, 2008.	34
1.12 Export/Import of Goods and Services, January-March, 2008.....	38
1.13 Information on Foreign Exchange Receipts from Exports of Goods and Services and Other Receipts.....	40
1.14 Information on Foreign Exchange Receipts from Exports of Goods and Services and Other Receipts in National and Foreign Currencies.....	41
2. Major Monetary Indicators of the Republic of Belarus.....	42
2.1 Republic of Belarus Accounts with the International Monetary Fund.....	42
2.2 Monetary Survey of the National Bank of the Republic of Belarus.....	43

2.3	Monetary Survey of Banks of the Republic of Belarus.....	48
2.4	Monetary Survey of Banking System of the Republic of Belarus.....	53
2.5	Dynamics of Monetary Survey Indicators of the National Bank of the Republic of Belarus.....	58
2.6	Dynamics of Monetary Base Structure.....	61
2.7	Dynamics of Monetary Survey Indicators of Banks of the Republic of Belarus.....	62
2.8	Dynamics of Monetary Survey Indicators of Banking System of the Republic of Belarus.....	65
2.9	Dynamics of Broad Money Indicators.....	68
2.10	Dynamics of Broad Money Structure.....	72
2.11	Dynamics of Average Broad Money Indicators (monthly).....	75
2.12	Dynamics of Average Broad Money Indicators (progressive total).....	79
2.13	Dynamics of Rubel Money Supply Structure.....	83
2.14	Deposits of Sectors of the Economy in the Banking System of the Republic of Belarus	84
2.15	Survey of the Insurance Organizations of the Republic of Belarus	89
2.16	Survey of the Financial Sector of the Republic of Belarus (the data of the banking system and insurance companies)	92
2.17	Dynamics of Customers' and Banks' Debts on Credits and Other Active Operations.....	96
2.18	Dynamics of Debt on Credits Granted by Banks of the Republic of Belarus to Sectors of the Economy.....	98
2.19	Dynamics of Banks' Problem Credits by Sectors of the Economy	102
2.20	Dynamics of Banks' Credits by Form of Ownership in National and Foreign Currencies.....	106
2.21	Dynamics of Banks' Credits by Form of Ownership in National Currency....	107
2.22	Dynamics of Banks' Credits by Form of Ownership in Foreign Currency....	108
2.23	Dynamics of Credits Provision by Banks by Form of Ownership in National and Foreign Currencies.....	109
2.24	Dynamics of Credits Provision by Banks by Form of Ownership in National Currency.....	110
2.25	Dynamics of Banks' Problem Credits by Form of Ownership in National and Foreign Currencies.....	111
2.26	Dynamics of Banks' Problem Credits by Form of Ownership in National Currency.....	112
2.27	Dynamics of Banks' Problem Credits by Form of Ownership in Foreign Currency.....	113
2.28	Dynamics of Banks' Credits by Type of Activity in National and Foreign Currencies.....	114
2.29	Dynamics of Banks' Credits by Type of Activity in National Currency.....	116
2.30	Dynamics of Banks' Credits by Type of Activity in Foreign Currency.....	118

2.31	Dynamics of Credits Provision by Banks by Type of Activity in National and Foreign Currencies.....	120
2.32	Dynamics of Credits Provision by Banks by Type of Activity in National Currency.....	122
2.33	Dynamics of Banks' Problem Credits by Type of Activity in National and Foreign Currencies.....	124
2.34	Dynamics of Banks' Problem Credits by Type of Activity in National Currency.....	126
2.35	Dynamics of Banks' Problem Credits by Type of Activity in Foreign Currency.....	128
3.	Major Indicators and Instruments of the National Bank of the Republic of Belarus Monetary Policy.....	130
3.1	Refinancing Rate of the National Bank of the Republic of Belarus.....	130
3.2	Interest Rates on Operations of the National Bank of the Republic of Belarus in the Financial Market.....	131
3.3	Required Reserves Ratio.....	132
3.4	Br/RUR Official Rate.....	133
3.5	Br/USD Official Rate.....	135
3.6	Br/EUR Official Rate.....	137
3.7	Belarusian Rubel Official Average Exchange Rate to Foreign Currencies.....	139
3.8	Dynamics of Belarusian Rubel Exchange Rate Indices with Respect to Currencies of Major Trade Partners of the Republic of Belarus (year 2000 = 1).....	140
4.	Financial Markets.....	143
4.1	Weighted Average Belarusian Rubel Rate in Currency Market.....	143
4.2	Foreign Exchange Turnover in Domestic Currency Market Segments.....	144
4.3	Cash Foreign Exchange Purchase/Sale by Natural Persons.....	145
4.4	Foreign Exchange Purchase/Sale in Domestic Currency Market by Economic Entities – Residents of the Republic of Belarus	146
4.5	Foreign Exchange Purchase/Sale in Domestic Currency Market by Non-residents of the Republic of Belarus.....	147
4.6	Import/Export of Cash Foreign Exchange by Banks of the Republic of Belarus.....	148
4.7	Dynamics of Average Interest Rates of the Financial Market of the Republic of Belarus.....	150
4.8	Dynamics of Interbank Market Interest Rates.....	154
4.9	Amounts, Value and Maturities of Newly Attracted Deposits in National Currency.....	156
4.10	Amounts, Value and Maturities of Newly Attracted Deposits in Hard Currency.....	158
4.11	Amounts, Value and Maturities of Newly Extended Loans in National Currency.....	160

4.12	Amounts, Value and Maturities of Newly Extended Loans in Hard Currency.....	162
4.13	Dynamics of Average Interest Rates on Credits in National Currency by Sector of the Economy.....	164
4.14	Dynamics of Average Interest Rates on Credits in Hard Currency by Sector of the Economy.....	165
4.15	Dynamics of Average Interest Rates on Credits in National Currency by Type of Activity of Economic Entities.....	166
4.16	Dynamics of Average Interest Rates on Credits in Hard Currency by Type of Activity of Economic Entities.....	167
4.17	Dynamics of Government Securities Market Indicators.....	168
4.18	Government Securities in Circulation.....	172
4.19	Major Indicators of the Secondary Market of “Until Maturity” Government Securities.....	173
4.20	Dynamics of Indicators for the Short-term Bonds Market of the National Bank of the Republic of Belarus.....	174
4.21	Dynamics of Issue Volume and Value of Shares Issued into Circulation by Legal Entities of the Republic of Belarus.....	175
4.22	Dynamics of Issue Volume and Value of Corporative Bonds in Circulation ..	176
4.23	Dynamics of Volume of the Belarusian Legal Entities’ Market for Shares and Bonds.....	177
5.	Selected Indicators of the Republic of Belarus Banks’ Performance.....	179
5.1	Information on Banks and Non-bank Credit and Financial Institutions of the Republic of Belarus.....	179
5.2	Operating Belarusian Banks Grouped by Size of Registered Authorized Capital.....	181
5.3	Information on Belarusian Banks’ Liabilities	182
5.4	Dynamics of Belarusian Banks’ Liabilities.....	184
5.5	Structure of Belarusian Banks’ Liabilities	186
5.6	Information on Belarusian Banks’ Assets	188
5.7	Dynamics of Belarusian Banks’ Assets	190
5.8	Structure of Belarusian Banks’ Assets	192
5.9	Structure of Investment Portfolio of Banks of the Republic of Belarus.....	194
5.10	Financial Indicators of the Republic of Belarus Banks’ Performance.....	195
5.11	Structure of Belarusian Banks’ Incomes and Expenditures.....	196
5.12	Information on Provision of Services, Interim Consumption and Gross Value Added within the Banking System, January-June, 2008.....	197
6.	Selected Indicators Characterizing the Republic of Belarus Payment System.....	198
6.1	Payments Made in the Interbank Settlement System.....	198
6.2	Selected Indicators of Interbank Settlement System Performance.....	199

6.3	Participants of Interbank Settlement System.....	200
6.4	Selected Indicators Characterizing Development of Settlement System Involving Bank Plastic Cards.....	201
6.5	Selected Indicators Characterizing Cash Circulation in the Republic of Belarus.....	202
6.6	Indicators of Velocity of Money in the Economy of the Republic of Belarus.	204
7.	International Comparisons.....	205
7.1	Main Macroeconomic and Monetary Indicators for Selected Countries for 2006.....	205
8.	Methodological Notes to Bulletin of Banking Statistics Tables.....	206

Tentative Schedule of Publication of Data Disseminated by the National Bank of the Republic of Belarus in Accordance with the Requirements of the International Monetary Fund Special Data Dissemination Standard (IMF SDDS)

	Publication dates, July 2008 – October 2008 (in brackets – period for which data are shown)			
	July	August	September	October
Financial sector				
1. Major aggregates of banking sector analytical accounts — cash in circulation M ₀ , broad money, domestic credit (broken down by sectors) and net foreign assets as at the end of period ¹	14.07.2008 (as at 01.07.2008)	14.08.2008 (as at 01.08.2008)	12.09.2008 (as at 01.09.2008)	14.10.2008 (as at 01.10.2008)
2. Major aggregates of monetary authorities analytical accounts — reserve money, net credit to general government, claims on commercial public enterprises, claims on private sector enterprises, claims on banks and net foreign assets as at the end of period ¹	14.07.2008 (as at 01.07.2008)	14.08.2008 (as at 01.08.2008)	12.09.2008 (as at 01.09.2008)	14.10.2008 (as at 01.10.2008)
3. National Bank interest rates				
3.1. Refinancing rate	On the day following establishment by the Board of the National Bank of the Republic of Belarus			
3.2. National Bank deposit attraction interest rates (stated)	daily	daily	daily	daily
3.3. Overnight (one-day settlement) credit interest rates (stated)	daily	daily	daily	daily
3.4. Lombard credit interest rate (stated)	daily	daily	daily	daily
4. One-day intra-bank credits and deposits interest rates (actual)	daily	daily	daily	daily
5. Government short-term bonds market interest rates	daily	daily	daily	daily
6. Exchange rates	daily	daily	daily	daily
Foreign sector				
7. Balance of payments— export and import of goods (f.o.b.), export and import of services, income from investment, income, compensation of employees, current transfers, capital transfers, direct investment, portfolio investment, other investment, reserve assets, net errors and omissions in reporting quarter, year			15.09.2008 (Q2, 2008)	
8. International reserves and foreign currency liquidity (reporting form)	15.07.2008 (as at 01.07.2008)	15.08.2008 (as at 01.08.2008)	15.09.2008 (as at 01.09.2008)	15.10.2008 (as at 01.10.2008)

¹Preliminary data publication date.

	Publication dates, July 2008 – October 2008 (in brackets – period for which data are shown)			
	July	August	September	October
9. International reserves – monetary gold, foreign currency, special drawing rights (SDRs), reserve position in the IMF as at the end of period	07.07.2008 (as at 01.07.2008)	07.08.2008 (as at 01.08.2008)	05.09.2008 (as at 01.09.2008)	07.10.2008 (as at 01.10.2008)
10. External trade in reporting month (using balance of payments methodology)	10.07.2008 (05.2008)	08.08.2008 (06.2008)	10.09.2008 (07.2008)	10.10.2008 (08.2008)
11. International investment position of the Republic of Belarus – direct investment, portfolio investment, other investment, reserve assets – by sector of the economy for the year as a whole			15.09.2008 (as at 01.07.2008)	
12. External Debt – by sectors of the economy as at the end of period			15.09.2008 (as at 01.07.2008)	

The National Bank of the Republic of Belarus also disseminates the above data on its official web-site – <http://www.nbrb.by/> (Special Data Dissemination Standard section).

Contact Information of Data Disseminated by the National Bank of the Republic of Belarus in Accordance with the Requirements of the International Monetary Fund Special Data Dissemination Standard (IMF SDDS)

Data	Information
1. Major aggregates of banking sector analytical accounts	N.Nosevich: Telephone 217 84 67, N.Nosevich@nbrb.by
2. Major aggregates of monetary authorities analytical accounts	N.Nosevich: Telephone 217 84 67, N.Nosevich@nbrb.by
3. National Bank interest rates	
3.1. Refinancing rate	S.Kalechic: Telephone 219 22 46, S.Kalechic@nbrb.by
3.2. National Bank deposit attraction interest rates (stated)	D.Golukhov: Telephone 219 24 64, D.Golukhov@nbrb.by
3.3. Overnight (one-day settlement) credit interest rates (stated)	D.Golukhov: Telephone 219 24 64, D.Golukhov@nbrb.by
3.4. Lombard credit interest rate (stated)	D.Golukhov: Telephone 219 24 64, D.Golukhov@nbrb.by
4. One-day intra-bank credits and deposits interest rates (actual)	N.Nosevich: Telephone 217 84 67, N.Nosevich@nbrb.by
5. Government short-term bonds market interest rates	G.Barzdov: Telephone 219 24 94, G.Barzdov@nbrb.by
6. Exchange rates	D.Ostanin: Telephone 219 22 77, D.Ostanin@nbrb.by
7. Balance of payments	A.Garbuz: Telephone 219 24 35, A.Garbuz@nbrb.by
8. International reserves	A.Chizhevskij: Telephone 219 24 21, A.Chizhevskij@nbrb.by
9. External trade in reporting month (using balance of payments methodology)	A.Garbuz: Telephone 219 24 35, A.Garbuz@nbrb.by
10. International investment position of the Republic of Belarus	A.Chizhevskij: Telephone 219 24 21, A.Chizhevskij@nbrb.by
11. External Debt – by sectors of the economy as at the end of period	A.Chizhevskij: Telephone 219 24 21, A.Chizhevskij@nbrb.by

**Indicators of Activity National Bank
and Other Banks of the Republic of Belarus, 2008**

Indicators	forecast on 2008 year	in fact January - June 2008
1. Changes of the official average exchange rate against US dollar, in percent Rate as at 01.07.2008 to rate as at 01.01.2008 January-June 2008 to January-December 2007 ¹ January-June 2008 to January-June 2007 ¹ June 2008 to December 2007 ¹	plus 2.5 - minus 2.5	-1.16 -0.18 -0.04 -1.14
2. Refinancing Rate, in percent	7 - 9	10.0
3. The international reserves of the Republic of Belarus with the National Methodology ² , USD m	3 580 - 5 500	5 547.8
4. Growth of the international reserves of the Republic of Belarus ² , USD m	no less than 280	555.1
5. Growth of the rubel monetary base, in percent	29 - 33	12.0
6. Growth of the regulatory capital banks, in percent	17 - 21	11.5
7. Profitability of regulatory capital, in percent	no less than 8	11.87
8. Growth of claims on the economy from banks, in percent	36 - 41	24.5
9. Part of the problem banks active in active subject to credit risk, in percent	no more than 4	1.80
10. The share of the problem indebtedness in the indebtedness of clients and banks on credit operations	no more than 2	0.71
11. Average annual parameter of availability of clients to the automatized system of interbank payment: in percent to its daytime fund of working time	no less than 99.5	100.0

¹ Use the information of Belarusian rubel official average exchange rate over a period (look table 3.7).

² Data presented in Accordance with the National Methodology.

1. MAJOR MACROECONOMIC INDICATORS OF THE REPUBLIC

Table 1.1

Major Macroeconomic Indicators¹ of the Republic of Belarus

Indicators	Years	January	January-February	January-March	January-April	January-May	January-June	January-July	January-August	January-September	January-October	January-November	January-December	
1. Gross domestic product, Br bn (in current prices), progressive total growth rates in comparable prices to the previous year's relevant period, % GDP deflator, %	2007	6 194.3	12 546.7	19 767.3	26 571.9	33 897.8	42 234.3	50 470.5	59 684.7	69 406.5	78 092.9	86 708.5	96 087.2	
	2008	7 901.1	16 240.6	25 802.5	34 754.0	44 308.7	55 290.1							
	2007	109.6	108.8	108.2	108.5	108.6	108.4	108.6	108.4	108.4	108.4	108.2	108.2	
	2008	108.4	110.0	110.9	110.7	110.4	110.4							
	2007	113.1	113.4	113.2	112.8	112.5	112.0	111.8	111.6	111.7	111.8	111.9	112.1	
	2008	117.7	117.7	117.8	118.2	118.3	118.5							
2. Industrial output, Br bn (progressive total) growth rates in comparable prices to the previous year's relevant period, %	2007	6 633.0	13 466.7	20 908.0	28 154.7	35 926.0	43 976.6	51 938.7	60 337.1	68 547.6	77 245.3	86 234.7	95 515.4	
	2008	9 427.6	19 155.9	29 712.6	40 058.0	51 214.8	62 712.4							
	2007	108.5	107.5	106.4	107.3	108.4	108.4	108.6	108.5	108.5	108.5	108.6	108.7	
	2008	113.1	114.0	114.7	114.3	113.3	113.0							
	2007	135.2	2 536.5	4 252.0	5 788.4	7 611.5	10 063.6	12 140.2	14 269.4	16 772.1	19 010.8	21 428.4	26 053.3	
	2008	1 468.6	3 265.6	5 763.0	8 104.5	10 553.6	14 281.3							
3. Investment in fixed capital, Br bn (progressive total) growth rates in comparable prices to the previous year's relevant period, %	2007	1 351.2	2 536.5	4 252.0	5 788.4	7 611.5	10 063.6	12 140.2	14 269.4	16 772.1	19 010.8	21 428.4	26 053.3	
	2008	1 468.6	3 265.6	5 763.0	8 104.5	10 553.6	14 281.3							
	2007	147.1	133.7	129.9	124.3	121.0	119.9	119.5	117.7	116.5	115.1	115.0	116.2	
	2008	97.1	112.1	119.7	124.4	122.5	123.9							
	2007	2 553.6	4 992.1	7 885.0	10 861.6	14 015.7	17 275.2	20 438.5	23 758.4	27 113.8	30 542.6	33 961.0	38 168.3	
	2008	3 450.4	6 757.4	10 578.0	14 504.1	18 568.8	22 979.9							
4. Retail turnover, Br bn (progressive total) growth rates in comparable prices to the previous year's relevant period, %	2007	119.9	117.1	118.3	117.8	117.9	117.0	115.6	114.6	113.7	113.4	113.5	114.8	
	2008	116.2	121.0	120.8	120.5	119.6	119.3							
	2007	795.3	1 565.4	2 381.1	3 139.8	3 917.5	4 754.8	5 575.2	6 404.4	7 225.2	8 097.3	9 013.4	9 988.2	
	2008	938.5	1 878.1	2 856.3	3 791.7	4 767.3	5 861.8							
	2007	113.0	111.4	112.0	112.2	111.9	111.3	111.2	111.3	111.0	110.9	111.6	111.5	
	2008	111.8	112.3	111.6	111.2	111.3	111.9							
6. Trade balance, USD m (progressive total)	export of goods	2007	1 393.3	2 894.6	4 748.1	6 576.1	8 655.6	10 675.7	12 836.7	15 029.4	17 122.4	19 367.1	21 801.1	24 275.3
		2008	2 432.8	5 089.4	8 028.6	10 883.7	13 962.1	17 272.7						
	import of goods	2007	1 755.1	3 558.0	5 607.4	7 737.1	10 143.5	12 513.5	14 935.4	17 494.8	19 863.0	22 596.0	25 461.6	28 693.1
		2008	2 624.0	5 507.3	8 764.0	12 223.8	15 672.6	19 487.6						
	balance	2007	-361.8	-663.4	-859.3	-1 161.0	-1 487.9	-1 837.8	-2 098.7	-2 465.4	-2 740.6	-3 228.9	-3 660.5	-4 417.8
		2008	-191.2	-417.9	-735.4	-1 340.1	-1 710.5	-2 214.9						

Table 1.1 cont'd

Indicators	Years	January	January-February	January-March	January-April	January-May	January-June	January-July	January-August	January-September	January-October	January-November	January-December
7. Index of commodities exports volume, % to the previous year's relevant period	2007	90.8	92.9	96.4	99.8	103.3	103.5	104.1	103.7	103.5	103.9	105.1	105.6
	2008	128.2	127.7	121.4	117.6	113.7	112.0						
8. Index of commodities imports volume, % to the previous year's relevant period	2007	109.6	108.1	105.2	104.7	104.8	105.4	106.1	106.3	105.1	105.9	107.1	107.1
	2008	121.9	123.4	122.6	122.7	118.6	117.9						
9. Index of average USD prices for commodities exports, % to the previous year's relevant period	2007	110.5	110.2	110.3	110.5	110.9	111.0	111.5	111.6	112.3	113.4	114.9	116.8
	2008	136.2	137.7	139.3	140.7	141.9	144.4						
10. Index of average USD prices for commodities imports, % to the previous year's relevant period	2007	118.3	115.1	114.8	116.0	116.1	116.1	116.7	116.9	116.9	117.7	118.9	119.8
	2008	122.6	125.4	127.5	128.8	130.3	132.1						
11. Consumer price index, % to the previous year's relevant period	2007	107.1	107.5	107.7	107.5	107.4	107.4	107.4	107.5	107.6	107.9	108.1	108.4
	2008	112.9	112.8	113.0	113.4	113.9	114.2						
	to the previous month	2007	101.8	100.8	100.4	99.8	100.4	100.4	100.5	100.3	100.9	101.5	102.2
	2008	102.5	100.7	100.8	101.2	101.3	100.6						
	to previous December	2007	101.8	102.6	103.0	102.8	103.2	103.6	104.1	104.4	105.4	107.0	109.4
	2008	102.5	103.2	104.1	105.3	106.6	107.3						
12. The core consumer price index	to the previous month	2007	100.5	100.4	100.5	100.4	100.5	100.6	100.6	100.5	101.0	101.5	101.5
	2008	100.8	100.8	100.9	100.9	101.1	100.8						
	to previous December	2007	100.5	100.9	101.4	101.8	102.3	102.9	103.6	104.1	105.1	106.7	108.3
	2008	100.8	101.6	102.5	103.4	104.6	105.4						
13. Producer price index, % to the previous year's relevant period	2007	122.4	122.5	118.9	117.4	116.7	116.2	116.0	116.0	116.1	116.1	116.2	116.3
	2008	104.6	104.6	107.5	109.1	110.3	111.3						
	to the previous month	2007	112.6	100.8	92.7	101.6	101.3	100.4	101.8	101.4	101.1	100.4	100.9
	2008	100.8	100.9	100.7	102.0	102.2	101.4						
	to previous December	2007	112.6	113.5	105.2	106.9	108.3	108.7	110.7	112.2	113.4	113.8	114.9
	2008	100.8	101.8	102.5	104.5	106.8	108.2						
14. Index of nominal effective exchange rate of Br to foreign currencies ² to the previous year's relevant period	2007	1.060	1.063	1.065	1.067	1.063	1.060	1.061	1.059	1.060	1.063	1.067	1.068
	2008	1.094	1.090	1.098	1.102	1.101	1.101						
15. Index of real effective exchange rate of Br to foreign currencies ² (calculated according to the consumer price index) to the previous year's relevant period	2007	0.947	0.949	0.950	0.947	0.949	0.950	0.949	0.951	0.951	0.948	0.945	0.945
	2008	0.935	0.935	0.929	0.927	0.928	0.929						

Table 1.1 cont'd

Indicators	Years	January	January-February	January-March	January-April	January-May	January-June	January-July	January-August	January-September	January-October	January-November	January-December	
16. Consolidated budget (progressive total), Br bn ³	revenue	2007	3 482.9	6 830.5	10 415.9	14 094.2	17 895.8	21 897.9	25 888.2	30 100.2	34 254.4	38 577.1	43 200.2	48 049.0
		2008	4 632.0	9 185.5	13 977.1	19 429.4	24 561.5	30 083.4						
	% of GDP	2007	56.2	54.4	52.7	53.0	52.8	51.8	51.3	50.4	49.4	49.4	49.8	50.0
		2008	58.6	56.6	54.2	55.9	55.4	54.4						
	expenditures	2007	2 321.8	5 262.8	8 546.9	12 403.3	16 051.0	20 089.2	24 156.7	27 744.8	31 526.1	35 895.5	40 401.6	47 626.9
		2008	2 747.2	7 175.6	11 783.2	16 886.7	21 478.0	27 019.4						
	% of GDP	2007	37.5	41.9	43.2	46.7	47.4	47.6	47.9	46.5	45.4	46.0	46.6	49.6
		2008	34.8	44.2	45.7	48.6	48.5	48.9						
17. Deficit (-), profit (+) of the consolidated budget (progressive total), Br bn	2007	1 161.1	1 567.7	1 869.0	1 690.9	1 844.8	1 808.7	1 731.5	2 355.4	2 728.3	2 681.6	2 798.6	422.1	
	2008	1 884.8	2 009.9	2 193.9	2 542.7	3 083.5	3 064.0							
	% of GDP	2007	18.7	12.5	9.5	6.4	5.4	4.3	3.4	3.9	3.9	3.4	3.2	0.4
		2008	23.9	12.4	8.5	7.3	7.0	5.5						
18. Total number of officially registered unemployed, ,000 (as at the end of period) % of economically active population	2007	53.5	53.0	51.7	50.2	47.7	46.3	46.7	48.6	46.5	45.5	45.2	44.1	
	2008	49.6	50.8	48.8	47.1	44.9	42.7							
	% of economically active population	2007	1.2	1.2	1.2	1.1	1.1	1.0	1.0	1.1	1.0	1.0	1.0	1.0
		2008	1.1	1.1	1.1	1.0	1.0	1.0						
19. Nominal average monthly wages per worker , Br ,000 (per last month of the period) ³ % of the previous month to the previous year's relevant period	2007	617.2	614.3	659.4	661.9	686.9	710.2	732.0	737.3	713.4	738.0	736.4	795.4	
	2008	756.3	761.6	807.8	837.0	847.0	892.4							
	% of the previous month	2007	92.4	99.5	107.3	100.4	103.8	103.4	103.1	100.7	96.7	103.5	99.8	108.0
		2008	95.1	100.7	106.1	103.6	101.2	105.4						
	to the previous year's relevant period	2007	119.0	117.0	118.1	118.0	118.6	117.6	119.6	118.3	117.8	119.4	120.5	119.0
		2008	121.6	123.2	122.3	126.3	123.2	125.7						
20. Households' money income, Br bn (progressive total)	2007	4 148.2	8 328.4	12 929.9	17 730.1	21 972.9	27 243.6	32 031.6	37 016.5	42 255.5	47 249.0	52 576.6	58 986.8	
	2008	5 257.0	10 609.2	16 171.3	22 233.6	27 908.0	34 673.8							
21. Households' money expenditures and savings, Br bn (progressive total)	2007	4 283.1	8 435.7	13 020.3	17 708.2	21 992.8	27 137.6	31 906.7	36 891.6	42 090.1	47 140.7	52 440.8	58 734.3	
	2008	5 272.2	10 555.9	16 093.0	21 657.6	27 323.5	33 889.3							

¹ Source: Report of the Ministry of Statistics and Analysis of the Republic of Belarus "Socio-Economic Situation of the Republic of Belarus".

² Calculated by the National Bank of the Republic of Belarus. At calculation of indexes of effective exchange rates of the Belarusian rubel are used the share of the countries - major trade partners in the overall volume of foreign trade turnover for 2007.

³ Calculated under the comparable list of the enterprises, establishments and organizations according to reports for 2007.

Table 1.2

Balance of Financial Flows of the Republic of Belarus, January-March, 2008

Br bn

Creditor sectors (+)/ borrower sectors (-)	Total	The rest of the world	Domestic economy					
			Total	Monetary authorities	General government	Banks	Non-financial institutions	Households
Creditor sectors (-)/ borrower sectors (+)								
1. Net lending (+)	0.0	663.8	-663.8	45.1	5 959.0	76.8	-7 269.4	524.6
1.1. The rest of the world	-968.3	-304.6	-663.8	1 197.7	27.7	-394.0	-1 495.2	0.0
1.2. Domestic economy	968.3	968.3	0.0	-1 152.6	5 931.3	470.8	-5 774.2	524.6
1.2.1. Monetary authorities	259.5	-893.1	1 152.6	0.0	1 296.1	498.3	-626.6	-15.1
1.2.2. General government	-5 959.0	-27.7	-5 931.3	-1 296.1	0.0	-1 358.3	-3 276.9	0.0
1.2.3. Banks	-76.8	394.0	-470.8	-498.3	1 358.3	0.0	-1 671.5	340.6
1.2.4. Nonfinancial institutions	7 269.4	1 495.2	5 774.2	626.6	3 276.9	1 671.5	0.0	199.1
1.2.5. Households	-524.6	0.0	-524.6	15.1	0.0	-340.6	-199.1	0.0

15

Table 1.3

Detailed Balance of Financial Flows of the Republic of Belarus, January-March, 2008

("+" increase, "-" decrease)

Br bn

Creditor sectors (for assets)/ borrower sectors (for liabilities)	Financial assets (creditor sectors)							Financial liabilities (borrower sectors)						
	The rest of the world	Monetary authorities	General govern- ment	Banks	Non-finan- cial institu- tions	House- holds	Total assets	The rest of the world	Monetary authorities	General govern- ment	Banks	Non-finan- cial institu- tions	House- holds	Total liabilities
Total	3 326.0	896.7	5 958.2	4 245.6	1 192.1	1 185.5	16 804.1	2 662.2	851.6	- 0.9	4 168.8	8 461.5	660.9	16 804.1
Residents	3 630.5	105.4	5 961.4	3 158.6	100.5	1 185.5	14 142.0	2 662.2	1 258.0	30.1	2 687.7	5 874.7	660.9	13 173.6
Non-financial corporations	2 586.8	185.0	3 360.0	2 130.6	0.0	199.1	8 461.5	1 091.6	- 441.7	83.1	459.1	0.0	0.0	1 192.1
Financial corporations	1 074.7	- 78.9	2 601.4	419.4	17.4	986.4	5 020.4	1 573.8	419.4	- 53.0	- 78.9	2 315.5	660.9	4 837.8
Central government	- 30.9	- 0.6	0.0	2.4	83.1	0.0	54.0	- 3.2	1 295.3	0.0	1 300.5	3 360.0	0.0	5 952.6
State and local government	0.0	0.0	0.0	- 54.9	0.0	0.0	- 54.9	0.0	0.3	0.0	5.3	0.0	0.0	5.5
Other residents	0.0	- 0.2	0.0	661.1	0.0	0.0	660.9	0.0	- 15.3	0.0	1 001.7	199.1	0.0	1 185.5
Non-Residents	- 304.6	791.3	- 3.2	1 087.1	1 091.6	0.0	2 662.2	0.0	- 406.4	- 30.9	1 481.1	2 586.8	0.0	3 630.5
1. Monetary gold and SDRs	- 304.6	304.6	0.0	0.0	0.0	0.0	0.0							
Monetary gold	- 304.6	304.6	0.0	0.0	0.0	0.0	0.0							
SDRs	0.0	0.0	0.0	0.0	0.0	0.0	0.0							
2. Currency and deposits	26.0	496.1	5 755.1	614.4	239.8	966.8	8 098.2	970.5	4 737.8	0.0	2 389.9	0.0	0.0	8 098.2
2.1. Currency	0.0	- 8.1	0.0	50.4	0.0	- 16.6	25.7	20.7	5.0	0.0	0.0	0.0	0.0	25.7
2.1.1. National currency	0.0	0.0	0.0	21.6	0.0	- 16.6	5.0	0.0	5.0	0.0	0.0	0.0	0.0	5.0
Residents	0.0	0.0	0.0	21.6	0.0	- 16.6	5.0	0.0	5.0	0.0	0.0	0.0	0.0	5.0
Non-Residents	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2.1.2. Foreign	0.0	- 8.1	0.0	28.8	0.0	0.0	20.7	20.7	0.0	0.0	0.0	0.0	0.0	20.7
Residents	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20.7	0.0	0.0	0.0	0.0	0.0	20.7
Non-Residents	0.0	- 8.1	0.0	28.8	0.0	0.0	20.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2.2. Transferable deposits	6.4	206.4	1 772.3	364.3	- 7.2	- 69.2	2 273.1	652.8	1 733.3	0.0	- 113.0	0.0	0.0	2 273.1
2.2.1. In national currency	0.0	0.0	525.2	26.1	- 225.6	- 71.4	254.3	0.0	509.6	0.0	- 255.3	0.0	0.0	254.3
Residents	0.0	0.0	525.2	26.1	- 225.6	- 71.4	254.3	0.0	509.6	0.0	- 255.3	0.0	0.0	254.3
Non-Residents	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2.2.2. Foreign currency	6.4	206.4	1 247.2	338.2	218.4	2.2	2 018.8	652.8	1 223.7	0.0	142.3	0.0	0.0	2 018.8
Residents	6.4	- 56.5	1 247.2	- 15.1	181.9	2.2	1 366.0	652.8	1 222.0	0.0	137.6	0.0	0.0	2 012.3
Non-Residents	0.0	262.9	0.0	353.3	36.5	0.0	652.8	0.0	1.7	0.0	4.7	0.0	0.0	6.4

Table 1.3 cont'd

Br bn

Creditor sectors (for assets)/ borrower sectors (for liabilities) Borrower sectors (for assets)/ creditor sectors (for liabilities), type of assets	Financial assets (creditor sectors)							Financial liabilities (borrower sectors)						
	The rest of the world	Monetary authorities	General govern- ment	Banks	Non-fin- ancial institu- tions	House- holds	Total assets	The rest of the world	Monetary authorities	General govern- ment	Banks	Non-fin- ancial institu- tions	House- holds	Total liabilities
2.3. Other deposits	19.5	297.8	3 982.8	199.7	247.0	1 052.6	5 799.5	297.0	2 999.5	0.0	2 503.0	0.0	0.0	5 799.5
2.3.1. In national currency	0.0	1.6	3 883.4	200.5	31.3	644.6	4 761.3	1.6	2 995.5	0.0	1 764.2	0.0	0.0	4 761.3
Residents	0.0	0.0	3 883.4	200.5	31.3	644.6	4 759.7	1.6	2 995.5	0.0	1 764.2	0.0	0.0	4 761.3
Non-Residents	0.0	1.6	0.0	0.0	0.0	0.0	1.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2.3.2. Foreign currency	19.5	296.2	99.4	- 0.9	215.7	408.0	1 038.1	295.4	4.0	0.0	738.7	0.0	0.0	1 038.1
Residents	19.5	0.0	99.4	0.0	215.7	408.0	742.8	295.4	4.0	0.0	719.2	0.0	0.0	1 018.6
Non-Residents	0.0	296.2	0.0	- 0.9	0.0	0.0	295.4	0.0	0.0	0.0	19.5	0.0	0.0	19.5
3. Securities other than shares	- 0.4	- 0.6	0.0	150.0	- 360.5	0.0	- 211.5	- 5.6	- 254.7	29.6	19.1	0.2	0.0	- 211.5
3.1. Short-term	0.0	- 0.6	0.0	150.0	- 360.5	0.0	- 211.1	- 5.6	- 254.7	30.0	19.1	0.2	0.0	- 211.1
3.1.1. Non-financial corporations	0.0	0.0	0.0	0.2	0.0	0.0	0.2	0.0	- 441.8	62.2	19.1	0.0	0.0	- 360.5
3.1.2. Financial corporations	0.0	0.0	0.0	187.1	- 422.7	0.0	- 235.6	- 5.6	187.1	- 32.2	0.0	0.2	0.0	149.4
3.1.3. Central government	0.0	- 0.6	0.0	- 31.7	62.2	0.0	30.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.1.4. State and local government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.1.5. Other resident sectors	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.1.6. The rest of the world	0.0	0.0	0.0	- 5.6	0.0	0.0	- 5.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.2. Long-term	- 0.4	0.0	0.0	0.0	0.0	0.0	- 0.4	0.0	0.0	- 0.4	0.0	0.0	0.0	- 0.4
3.2.1. Non-financial corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.2.2. Financial corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.2.3. Central government	- 0.4	0.0	0.0	0.0	0.0	0.0	- 0.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.2.4. State and local government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.2.5. Other resident sectors	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.2.6. The rest of the world	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	- 0.4	0.0	0.0	0.0	- 0.4
4. Loans	1 151.7	- 84.3	3.3	2 710.3	- 166.0	0.0	3 615.0	- 229.2	- 3 633.1	- 51.7	325.6	6 540.2	663.2	3 615.0
4.1. Short-term	1 018.1	- 19.9	3.3	2 712.3	- 166.3	0.0	3 547.6	- 163.0	- 3 225.0	- 21.2	47.2	6 246.3	663.2	3 547.6
4.1.1. Non-financial corporations	950.3	0.7	3 225.5	2 069.8	0.0	0.0	6 246.3	- 166.3	0.0	0.0	0.0	0.0	0.0	- 166.3
4.1.2. Financial corporations	67.9	- 23.4	- 3 222.2	0.0	0.0	0.0	- 3 177.8	3.2	0.0	- 21.2	- 23.4	2 070.5	663.2	2 692.4
4.1.3. Central government	0.0	0.0	0.0	34.4	0.0	0.0	34.4	0.0	- 3 225.0	0.0	2.8	3 225.5	0.0	3.3

17

Table 1.3 cont'd
Br bn

Creditor sectors (for assets)/ borrower sectors (for liabilities) Borrower sectors(for assets)/ creditor sectors (for liabilities), type of assets	Financial assets (creditor sectors)							Financial liabilities (borrower sectors)						
	The rest of the world	Monetary authorities	General govern- ment	Banks	Non-finan- cial institu- tions	House- holds	Total assets	The rest of the world	Monetary authorities	General govern- ment	Banks	Non-finan- cial institu- tions	House- holds	Total liabilities
4.1.4. State and local government	0.0	0.0	0.0	- 55.5	0.0	0.0	- 55.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.1.5. Other resident sectors	0.0	2.8	0.0	660.4	0.0	0.0	663.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.1.6. The rest of the world	0.0	0.0	0.0	3.2	- 166.3	0.0	- 163.0	0.0	0.0	0.0	67.9	950.3	0.0	1 018.1
4.2. Long-term	133.6	- 64.4	0.0	- 1.9	0.2	0.0	67.4	- 66.2	- 408.1	- 30.5	278.4	293.8	0.0	67.4
4.2.1. Non-financial corporations	293.8	0.0	0.0	0.0	0.0	0.0	293.8	0.2	0.0	0.0	0.0	0.0	0.0	0.2
4.2.2. Financial corporations	- 129.7	0.0	0.0	0.0	0.0	0.0	- 129.7	- 66.4	0.0	0.0	0.0	0.0	0.0	- 66.4
4.2.3. Central government	- 30.5	0.0	0.0	0.0	0.0	0.0	- 30.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.4. State and local government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.5. Other resident sectors	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.6. The rest of the world	0.0	- 64.4	0.0	- 1.9	0.2	0.0	- 66.2	0.0	- 408.1	- 30.5	278.4	293.8	0.0	133.6
5. Shares and other equity	1 938.2	114.5	72.6	38.6	23.9	0.0	2 187.8	7.3	0.0	0.0	223.1	1 957.4	0.0	2 187.8
5.1. Resident enterprises	1 938.2	114.5	72.6	35.9	19.4	0.0	2 180.5	7.3	0.0	0.0	92.9	149.4	0.0	249.6
5.1.1. Quoted	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.1.2. Not quoted	1 938.2	114.5	72.6	35.9	19.4	0.0	2 180.5	7.3	0.0	0.0	92.9	149.4	0.0	249.6
5.2. Non-resident enterprises	0.0	0.0	0.0	2.8	4.5	0.0	7.3	0.0	0.0	0.0	130.2	1 807.9	0.0	1 938.2
5.2.1. Quoted	0.0	0.0	0.0	2.8	4.5	0.0	7.3	0.0	0.0	0.0	130.2	1 807.9	0.0	1 938.2
5.2.2. Not quoted	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
6. Insurance technical reserves	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
6.1. Net equity of households on life insurance reserves and on pension funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
6.2. Prepayments of premiums and reserves against outstanding claims	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
7. Financial derivatives	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
7.1. Residents	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
7.2. Non-Residents	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Table 1.3 cont'd

Br bn

Creditor sectors (for assets)/ borrower sectors (for liabilities)	Financial assets (creditor sectors)							Financial liabilities (borrower sectors)						
	The rest of the world	Monetary authorities	General govern- ment	Banks	Non-finan- cial institu- tions	House- holds	Total assets	The rest of the world	Monetary authorities	General govern- ment	Banks	Non-finan- cial institu- tions	House- holds	Total liabilities
8. Other accounts receivable and payable	515.1	66.3	127.1	732.3	1 455.0	218.8	3 114.6	1 919.2	1.6	21.2	1 211.1	- 36.2	- 2.3	3 114.6
8.1. Trade credit and advances	- 435.2	70.7	0.0	25.2	1 251.2	- 0.1	911.9	1 232.3	- 0.2	23.6	- 3.6	- 340.6	0.4	911.9
8.1.1. Non-financial corporations	- 435.2	70.7	0.0	23.9	0.0	0.0	- 340.6	1 232.3	- 0.1	22.6	- 3.6	0.0	0.0	1 251.2
8.1.2. Financial corporations	0.0	0.0	0.0	0.0	- 3.7	- 0.1	- 3.8	0.0	0.0	1.0	0.0	94.6	0.4	96.0
8.1.3. Central government	0.0	0.0	0.0	0.1	22.6	0.0	22.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0
8.1.4. State and local government	0.0	0.0	0.0	0.9	0.0	0.0	0.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0
8.1.5. Other resident sectors	0.0	0.1	0.0	0.3	0.0	0.0	0.4	0.0	- 0.1	0.0	0.0	0.0	0.0	- 0.1
8.1.6. The rest of the world	0.0	0.0	0.0	0.0	1 232.3	0.0	1 232.3	0.0	0.0	0.0	0.0	- 435.2	0.0	- 435.2
8.2. Other	950.3	- 4.4	127.1	707.1	203.8	218.8	2 202.8	686.9	1.7	- 2.3	1 214.8	304.4	- 2.7	2 202.8
8.2.1. Resident sectors	950.3	- 2.9	130.4	- 0.2	219.5	218.8	1 515.8	686.9	1.7	- 2.3	234.4	334.4	- 2.7	1 252.5
8.2.2. The rest of the world	0.0	- 1.5	- 3.2	707.3	- 15.7	0.0	686.9	0.0	0.0	0.0	980.3	- 30.1	0.0	950.3

Balance of Payments of the Republic of Belarus, January-March, 2008
(analytic presentation)

USD m

Items	January-March, 2007	January-March, 2008	Percentage change over preceding period
I. Current account	-555.7	-432.6	77.8
1. Goods and services, balance	-456.7	-208.7	45.7
exports	5 436.4	8 987.4	165.3
imports	-5 893.1	-9 196.1	156.0
1.1. Goods, balance	-771.4	-635.3	82.4
export (f.o.b.)	4 750.1	8 063.6	169.8
import (f.o.b.)	-5 521.5	-8 698.9	157.5
1.2. Services, balance	314.7	426.6	135.6
exports	686.3	923.8	134.6
inimports	-371.6	-497.2	133.8
2. Income, balance	-149.5	-269.6	180.3
credit (into domestic economy)	38.0	92.7	243.9
debit (abroad)	-187.5	-362.3	193.2
3. Current transfers, balance	50.5	45.7	90.5
credit (into domestic economy)	83.3	88.6	106.4
debit (abroad)	-32.8	-42.9	130.8
II. Capital and financial account	549.1	599.2	109.1
1. Capital account	27.6	16.8	60.9
credit (into domestic economy)	50.4	44.8	88.9
debit (abroad)	-22.8	-28.0	122.8
2. Financial account	521.5	582.4	111.7
2.1. Direct investment	129.0	897.6	695.8
assets (abroad)	-5.4	-2.5	46.3
liabilities (into domestic economy)	134.4	900.1	669.7
2.2. Portfolio investment	-25.5	2.0	x
assets (abroad)	-25.0	1.3	x
liabilities (into domestic economy)	-0.5	0.7	x
2.3. Financial derivatives	0	0	x
assets (abroad)	0	0	x
liabilities (into domestic economy)	0	0	x

Table 1.4 cont'd

USD m			
Items	January-March, 2007	January-March, 2008	Percentage change over preceding period
2.4. Other investment	418.0	-317.2	x
assets (abroad)	-710.0	-1 046.0	147.3
liabilities (into domestic economy)	1 128.0	728.8	64.6
2.4.1. Commercial (trade) credits	203.8	-776.3	x
assets	-161.1	-573.7	356.1
liabilities	364.9	-202.6	x
2.4.2. Loans	521.0	584.0	112.1
assets	-43.0	107.1	x
liabilities	564.0	476.9	84.6
2.4.3. Currency and deposits	-320.4	-246.0	76.8
assets	-332.8	-258.1	77.6
liabilities	12.4	12.1	97.6
2.4.4. Other	13.6	121.1	890.4
assets	-173.1	-321.3	185.6
liabilities	186.7	442.4	237.0
III. Net errors and omissions	122.2	167.4	137.0
IV. Total	115.6	334.0	288.9
V. Financing	-115.6	-334.0	288.9
reserve assets change	-115.6	-334.0	288.9

Table 1.5

Goods Exports/Imports Trade Structure of the Republic of Belarus, January-March, 2008

Indicators	January-March, 2007		January-March, 2008		January-March, 2008 to January-March, 2007
	USD m	share, %	USD m	share, %	
Goods, exports (f.o.b.), total¹	4 750.1		8 063.6		169.8
Adjustments	5.6		37.9		
Goods, exports, the data of MSA²	4 744.5	100.0	8 025.7	100.0	169.2
of which:					
mineral products	1 435.7	30.3	3 294.5	41.0	229.5
transport	636.0	13.4	861.7	10.7	135.5
chemical industry and related branches products	426.5	9.0	809.3	10.1	189.8
machinery and equipment	474.0	10.0	701.8	8.7	148.1
non-precious metals	480.3	10.1	611.8	7.6	127.4
agricultural products and foodstuffs	316.1	6.7	512.8	6.4	162.2
textiles	262.3	5.5	301.4	3.8	114.9
plastics	224.3	4.7	293.4	3.7	130.8
other goods	489.3	10.3	639.0	8.0	130.6
Goods, imports (f.o.b.), total¹	5 521.5		8 698.9		157.5
Adjustments	- 79.1		- 64.7		
Goods, imports, the data of MSA²	5 600.6	100.0	8 763.6	100.0	156.5
of which:					
mineral products	1 877.3	33.5	3 857.0	44.0	205.5
machinery and equipment	968.8	17.3	1 138.5	13.0	117.5
non-precious metals	630.0	11.2	889.4	10.1	141.2
agricultural products and foodstuffs	504.2	9.0	725.7	8.3	143.9
chemical industry and related branches products	368.4	6.6	520.6	5.9	141.3
transport	409.7	7.3	462.4	5.3	112.9
plastics	265.8	4.7	389.8	4.4	146.7
textiles	131.1	2.3	165.9	1.9	126.5
other goods	445.3	8.0	614.3	7.0	138.0

